

LIVING TEMPLE CHURCH

Report and Financial Statements for the Year Ended 30 September 2020

REGISTERED CHARITY NUMBER 1185272

LIVING TEMPLE CHURCH

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for the Year Ended 30 September 2020

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LIVING TEMPLE CHURCH

Charity Information

Trustees	George-Collins Ononuju Ruth Conteh Solape Abiodun Alatise
Principal Location	234 Trafalger Road Greenwich SE10 9ER
Charity Number	1185272
Independent Examiner	Greenwich Business Services 30 Eden Way Bow London E3 2JD
Bankers	Barclays Bank

LIVING TEMPLE CHURCH

Report of The Trustees for the Year Ended 30 September 2020

History

The Church was established under a constitution on 12 September 2019 and is a registered Charity.

Objects

The objective of the Charity is to advance the Christian religion for the benefit of the public.

Principal Activity

The principal activity of the Charity during the period under review is holding prayer meetings, lectures, public celebrations of religious festivals and producing and or distributing literature on the Christian faith to enlighten others about the Christian religion.

Management and Governance Arrangements

The Charity is managed by the trustees who are involved on a day-to-day basis with its affairs. The Charity is reliant on the support of volunteers for all its activities and the trustees have established controls to enable the charity to abide by all relevant laws and regulations. The charity's trustees hold meetings to review the affairs of the Charity.

Achievements and Performance

Moved into rented premises

In the year under review, the Charity was established and volunteers donated money consistently over the 12-month period to raise the funds to allow us to start renting a premises where our weekly activities could take place. During summer 2020 we found a basement space in Greenwich and moved in during the last month of the financial year, September 2020. Once we moved in we started doing some cosmetic work to the space to meet our activity needs and began setting up utility bills.

Volunteers

The trustees would like to pay tribute to all volunteers who give of their time and resources out of hours in support of the work of the Charity.

Financial Review

The Statement of Financial Activities for the period is set out in the financial statements section of this report. In the year ended September 2020 income was £27,318. It consisted of donations from members of the Church and HMRC gift aid claims.

The total expenditure in the year ended September 2020 was £23,095. The charity is prudent with resources without negatively impacting its goals.

Unrestricted Funds

Unrestricted income funds are funds available to be spent within the objectives of the charity, which can legally be spent wholly at the discretion of the trustees.

Restricted Funds

Restricted income funds represent money which can only be used for specified purposes.

Reserves Policy

The trustees have reviewed the reserve policy, and consider it prudent to keep sufficient reserves not invested in assets and unrestricted funds, to enable the payment of running costs between three and six months.

Risk Management

As part of the business planning exercise carried out during the year, the trustees have considered the major risks to which the charity is exposed.

The charity is faith based and dependent on its members for donations to run its operations. The risks and systems will be regularly reviewed.

LIVING TEMPLE CHURCH

Report of The Trustees Cont'd

Trustees

The trustees during the year under review were:

George-Collins Ononuju

Ruth Conteh

Solape Abiodun Alatise

All trustees being eligible offer themselves for election at the forthcoming Annual General Meeting.

ON BEHALF OF THE TRUSTEES

Ruth Conteh

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Ruth Conteh

27 May 2021

LIVING TEMPLE CHURCH

Independent Examiner's Report to the Trustees of Living Temple Church for the Year Ended 30 September 2020

I report on the accounts of the charity for the year ended 30 September 2020, which are set out on pages 5 to 10.

Responsibilities and basis of the Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greenwich Business Services
Chartered Certified Accountants
30 Eden Way
Bow
London
E3 2JD

27 May 2021

LIVING TEMPLE CHURCH
Statement of Financial Activities
for the Year Ended 30 September 2020

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	2020 £
Incoming Resources				
Income resources from generated fund	3	27,318	0	27,318
Total Incoming Resources		<u>27,318</u>	<u>0</u>	<u>27,318</u>
Resources Expended				
Charitable Activities	4	23,095	0	23,095
Total Resources Expended		<u>23,095</u>	<u>0</u>	<u>23,095</u>
Net Incoming Resources carried forward		<u>4,223</u>	<u>0</u>	<u>4,223</u>

The notes on pages 7 to 8 form part of these financial statements

LIVING TEMPLE CHURCH
 Balance Sheet
 for the Year Ended 30 September 2020

	Notes	£	2020 £
FIXED ASSETS			
Tangible Assets	2.3		0
CURRENT ASSETS			
Debtors		0	
Cash at bank		4,673	
CREDITORS			
Amounts falling due within one year	2.4	<u>(450)</u>	
NET CURRENT ASSETS			<u>4,223</u>
NET ASSETS			<u>4,223</u>
			<u><u> </u></u>
TOTAL FUNDS			
Funds Carried Forward			<u>4,223</u>
TOTAL FUNDS			<u>4,223</u>
			<u><u> </u></u>

The financial statements were approved by the Trustees and signed on its behalf by Ruth Conteh

27 May 2021

LIVING TEMPLE CHURCH

Notes to the Financial Statements for the Year Ended 30 September 2020

1. Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charities' ability to continue as a going concern. The Covid-19 pandemic has had an impact on the charity's income as most Church services have moved online. Despite this situation members have continued to be generous in their giving. There are no material uncertainties affecting the current year's accounts.

1.3 Change of accounting policy

The accounts present a true and fair view and of the accounting policies adopted

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2. Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources and when the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

LIVING TEMPLE CHURCH

Notes to the Financial Statements cont'd

2.2 Expenditure and Liabilities

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which is not recoverable. Certain expenditure is attributable to specific activities and has been included in those cost categories.

2.3 Assets

The Charity does not have any fixed assets as at the end of this financial year.

2.4 Creditors

	2020
Creditors: Amounts Falling Due Within One Year	£
Creditors & Accruals	<u>450</u>

Analysis	This year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Donations and legacies:				
Donations and gifts	22,685	-	-	22,685
Gift Aid	4,633	-	-	4,633
Other	-	-	-	-
Total	27,318	-	-	27,318
Charitable activities:				
	-	-	-	-
	-	-	-	-
	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

4. Analysis of expenditure

Analysis	This year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:				
Rent	17,850	-	-	17,850
Repairs & Maintenance	2,374	-	-	2,374
General expenses	1,159	-	-	1,159
Accounting	450	-	-	450
Transportation	1,262	-	-	1,262
Total expenditure on charitable activities	23,095	-	-	23,095