

Charity registration number: 1185246

The Jac Lewis Foundation

Annual Report and Financial Statements

for the period from 10 September 2019 to 30 September 2020

The Jac Lewis Foundation

Contents

Reference and Administrative Details	i
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Financial Statements	8 to 10

The Jac Lewis Foundation

Reference and Administrative Details

Chairman	M A Rees
Trustees	M A Rees J V Lewis E Thomas-Evans C Williams S D Davies R S Thomas I W Morgan D J Roach S Williams
Principal Office	216 Cwmaman Road Glanaman Ammanford SA18 2AN
Charity Registration Number	1185246
Independent Examiner	LHP Auditors Ltd Llys Deri Parc Pensarn Carmarthen SA31 2NF

The Jac Lewis Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the period ended 30 September 2020.

Objectives and activities

Objects and aims

To relieve the mental and physical sickness of persons by the provision of counselling and support for such persons.

The aim of the charity is to improve the mental health and raise awareness of mental health in the local community.

Public benefit

The charity provides 1-1 counselling sessions and preventative wellbeing workshops to decrease mental health difficulties, increase wellbeing and resilience within the community. The charity operates throughout Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Volunteers range from trainee councillors to community mentors that want to help out where they can.

Achievements and performance

During the first year The Jac Lewis Foundation has had over 100 referrals for counselling services.

Financial review

During the first year the momentum of the charity was strong with lots of individual donations as well as corporate events. Finances are strong and will cover another year of fixed costs.

Policy on reserves

Reserves are built so that without income the charity can provide the services needed for at least another 12 months.

Plans for future periods

Aims and key objectives for future periods

The charity will provide counselling services as and when needed by individuals.

The charity has the capacity within current volunteers to expand beyond the local community.

Specialist therapists have been recruited by the charity to offer specific treatment to individuals at a much shorter waiting.

Structure, governance and management

Nature of governing document

The charity is governed by its constitution

Recruitment and appointment of trustees

The recruitment and appointment of trustees will be discussed and approved in a trustees meeting.

The Jac Lewis Foundation

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

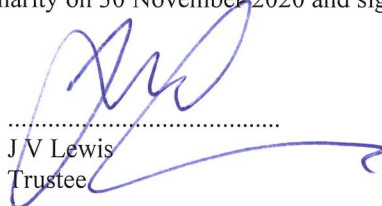
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 30 November 2020 and signed on its behalf by:



M A Rees
Chairman and Trustee



J V Lewis
Trustee

The Jac Lewis Foundation

Independent Examiner's Report to the trustees of The Jac Lewis Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Jac Lewis Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Jac Lewis Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Jac Lewis Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
LHP Auditors Ltd

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

30 November 2020

The Jac Lewis Foundation

Statement of Financial Activities for the Period from 10 September 2019 to 30 September 2020


	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		31,988	31,988
Total income		<u>31,988</u>	<u>31,988</u>
Expenditure on:			
Charitable activities		(14,941)	(14,941)
Total expenditure		<u>(14,941)</u>	<u>(14,941)</u>
Net income		<u>17,047</u>	<u>17,047</u>
Net movement in funds		<u>17,047</u>	<u>17,047</u>
Reconciliation of funds			
Total funds carried forward	7	<u><u>17,047</u></u>	<u><u>17,047</u></u>

All of the charity's activities derive from continuing operations during the above period.

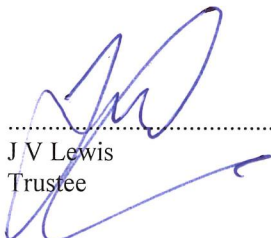
The Jac Lewis Foundation
(Registration number: 1185246)
Balance Sheet as at 30 September 2020

	Note	2020 £
Current assets		
Stocks	5	1,600
Cash at bank and in hand	6	<u>15,447</u>
		<u>17,047</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>17,047</u>
Total funds	7	<u>17,047</u>

The financial statements on pages 5 to 10 were approved by the trustees, and authorised for issue on 30 November 2020 and signed on their behalf by:



 M A Rees
 Chairman and Trustee



 J V Lewis
 Trustee

The Jac Lewis Foundation

Cash Flow Statement for the Period from 10 September 2019 to 30 September 2020

	Note	2020 £
Cash flows from operating activities		
Net cash income		17,047
Working capital adjustments		
Increase in stocks	5	<u>(1,600)</u>
Net cash flows from operating activities		<u>15,447</u>
Net increase in cash and cash equivalents		15,447
Cash and cash equivalents at 10 September		<u>-</u>
Cash and cash equivalents at 30 September		<u><u>15,447</u></u>

All of the cash flows are derived from acquisitions in the current financial period.

The Jac Lewis Foundation

Notes to the Financial Statements for the Period from 10 September 2019 to 30 September 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Jac Lewis Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Jac Lewis Foundation

Notes to the Financial Statements for the Period from 10 September 2019 to 30 September 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	31,988	31,988
Total for period ended 30 September 2020	31,988	31,988

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £500 for the year.

The Jac Lewis Foundation

Notes to the Financial Statements for the Period from 10 September 2019 to 30 September 2020

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Stock

	2020 £
Stocks	<u>1,600</u>

6 Cash and cash equivalents

	2020 £
Cash at bank	<u>15,447</u>

7 Funds

	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds			
General	<u>31,988</u>	<u>(14,941)</u>	<u>17,047</u>

8 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2020 £
Current assets	<u>17,047</u>	<u>17,047</u>

9 Related party transactions

During the period the charity made the following related party transactions:

CBT Wales Counselling Service

(Trustee in common)

Counselling services are charged at arm's length. Total payable in the year was £11,520. At the balance sheet date the amount due to/from CBT Wales Counselling Service was £Nil. The provision for doubtful debts from the related parties at the balance sheet date was £Nil. Amounts written off in the period in respect of amounts due to or from related parties was £Nil.