

REGISTERED COMPANY NUMBER: 10347810 (England and Wales)
REGISTERED CHARITY NUMBER: 1185245

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
CHISWICK ROWING TRUST

CHISWICK ROWING TRUST

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CHISWICK ROWING TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust was initially incorporated as a Company Limited by Guarantee in 2016 but did not commence activities until early 2019 whilst it changed its articles of association and applied for charitable status that was achieved on the 10th September 2019.

The Objects of the Charity are the promotion of Community Participation in healthy recreation and the advancement of Physical Education by the provision of facilities for Rowing and Other Sport for the benefit of the Inhabitants of West London and surrounding areas, School age pupils, University Students, and other young person and such other persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or Social and Economic Circumstances or for the Public at large in the interests of Social welfare and with the object of improving their conditions of life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10347810 (England and Wales)

Registered Charity number

1185245

Registered office

1 Golden Court
Richmond
Surrey
TW91EU


Trustees

M Cook Director
Ms H Cook Director
D Hughes Director
D P King Director
W J Medlicott Director
B O'Brien Director
R A White Director

Company Secretary

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 May 2024 and signed on its behalf by:



D Hughes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHISWICK ROWING TRUST**

Independent examiner's report to the trustees of Chiswick Rowing Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Alington Chartered Accountant
The Institute of Chartered Accountants in England and Wales

Date: 14/6/2024

CHISWICK ROWING TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	1,855	5,480
Other income		52,890	56,056
Total		<u>54,745</u>	<u>61,536</u>
EXPENDITURE ON			
Charitable activities			
Charitable Grants Made		12,449	5,283
Other		42,483	43,941
Total		<u>54,932</u>	<u>49,224</u>
NET INCOME/(EXPENDITURE)		(187)	12,312
RECONCILIATION OF FUNDS			
Total funds brought forward		14,757	2,445
TOTAL FUNDS CARRIED FORWARD		<u>14,570</u>	<u>14,757</u>

The notes form part of these financial statements

CHISWICK ROWING TRUST

BALANCE SHEET

31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	6	24,573	25,243
Cash at bank		12,585	8,624
		<u>37,158</u>	<u>33,867</u>
CREDITORS			
Amounts falling due within one year	7	(22,588)	(19,110)
		<u>14,570</u>	<u>14,757</u>
NET CURRENT ASSETS			
		<u>14,570</u>	<u>14,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>14,570</u>	<u>14,757</u>
NET ASSETS/(LIABILITIES)			
		<u>14,570</u>	<u>14,757</u>
FUNDS	8		
Unrestricted funds		14,570	14,757
TOTAL FUNDS		<u>14,570</u>	<u>14,757</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:



D Hughes - Trustee

The notes form part of these financial statements

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>1,855</u>	<u>5,480</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 August 2023

4. STAFF COSTS

The monthly average number of employees during the year was nil (2020: nil).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	5,480
Other income	56,056
Total	<u>61,536</u>
EXPENDITURE ON	
Charitable activities	
Charitable Grants Made	5,283
Other	43,941
Total	<u>49,224</u>
NET INCOME	12,312
RECONCILIATION OF FUNDS	
Total funds brought forward	2,445
TOTAL FUNDS CARRIED FORWARD	<u><u>14,757</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	24,573	21,887
Other debtors	-	3,356
	<u>24,573</u>	<u>25,243</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,098	7,700
Other creditors	5,250	5,250
Accruals and deferred income	9,240	6,160
	<u>22,588</u>	<u>19,110</u>

8. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	14,757	(187)	14,570
	<u>14,757</u>	<u>(187)</u>	<u>14,570</u>
TOTAL FUNDS	<u>14,757</u>	<u>(187)</u>	<u>14,570</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,745	(54,932)	(187)
	<u>54,745</u>	<u>(54,932)</u>	<u>(187)</u>
TOTAL FUNDS	<u>54,745</u>	<u>(54,932)</u>	<u>(187)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	2,445	12,312	14,757
	<u>2,445</u>	<u>12,312</u>	<u>14,757</u>
TOTAL FUNDS	<u>2,445</u>	<u>12,312</u>	<u>14,757</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,536	(49,224)	12,312
TOTAL FUNDS	<u>61,536</u>	<u>(49,224)</u>	<u>12,312</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	2,445	12,125	14,570
TOTAL FUNDS	<u>2,445</u>	<u>12,125</u>	<u>14,570</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,281	(104,156)	12,125
TOTAL FUNDS	<u>116,281</u>	<u>(104,156)</u>	<u>12,125</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

CHISWICK ROWING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	1,855	5,480
Other income		
Rental Income From the Site	52,890	56,056
Total incoming resources	54,745	61,536
EXPENDITURE		
Charitable activities		
Grants Made	11,315	4,835
Other		
Rental Payable to QHT	42,483	43,941
Support costs		
Finance		
Insurance	1,134	448
Total resources expended	54,932	49,224
Net (expenditure)/income	(187)	12,312

This page does not form part of the statutory financial statements