

**REGISTERED COMPANY NUMBER: 10347810 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1185245**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**  
**FOR**  
**CHISWICK ROWING TRUST**

**CHISWICK ROWING TRUST**

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for the Year Ended 31 August 2022**

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# CHISWICK ROWING TRUST

## REPORT OF THE TRUSTEES for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust was initially incorporated as a Company Limited by Guarantee in 2016 but did not commence activities until early 2019 whilst it changed its articles of association and applied for charitable status that was achieved on the 10th September 2019.

The Objects of the Charity are the promotion of Community Participation in healthy recreation and the advancement of Physical Education by the provision of facilities for Rowing and Other Sport for the benefit of the Inhabitants of West London and surrounding areas, School age pupils, University Students, and other young person and such other persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or Social and Economic Circumstances or for the Public at large in the interests of Social welfare and with the object of improving their conditions of life.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

10347810 (England and Wales)

#### Registered Charity number

1185245

#### Registered office

1 Golden Court  
Richmond  
Surrey  
TW91EU

#### Trustees

M Cook Director  
Ms H Cook Director  
D Hughes Director  
D P King Director  
W J Medlicott Director  
B O'Brien Director  
R A White Director

#### Company Secretary

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 Aug 23 and signed on its behalf by:

  
B O'Brien - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHISWICK ROWING TRUST**

**Independent examiner's report to the trustees of Chiswick Rowing Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Alington Chartered Accountant  
The Institute of Chartered Accountants in England and Wales

Date: 25/5/2023

CHISWICK ROWING TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 August 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Other trading activities	2	5,480	-
Other income		56,056	42,634
<b>Total</b>		<b>61,536</b>	<b>42,634</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Grants Made		5,283	5,890
Other		43,941	37,959
<b>Total</b>		<b>49,224</b>	<b>43,849</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>12,312</b>	<b>(1,215)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,445	3,660
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>14,757</b>	<b>2,445</b>

The notes form part of these financial statements

# CHISWICK ROWING TRUST

## BALANCE SHEET

31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	25,243	14,280
Cash at bank		8,624	5,250
		<u>33,867</u>	<u>19,530</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(19,110)	(17,085)
<b>NET CURRENT ASSETS</b>		<u>14,757</u>	<u>2,445</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,757</u>	<u>2,445</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>14,757</u>	<u>2,445</u>
<b>FUNDS</b>	8		
Unrestricted funds		14,757	2,445
<b>TOTAL FUNDS</b>		<u>14,757</u>	<u>2,445</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th May 2023 and were signed on its behalf by:

  
B O'Brien - Trustee

The notes form part of these financial statements



# CHISWICK ROWING TRUST

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	5,480	-

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**CHISWICK ROWING TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 August 2022

**4. STAFF COSTS**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other income	42,634
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Grants Made	5,890
Other	37,959
	<hr/>
<b>Total</b>	43,849
	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(1,215)
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	3,660
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	2,445
	<hr/> <hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	21,887	14,280
Other debtors	3,356	-
	<hr/>	<hr/>
	25,243	14,280
	<hr/> <hr/>	<hr/> <hr/>



**CHISWICK ROWING TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 August 2022

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	7,700	6,409
Other creditors	5,250	5,250
Accruals and deferred income	6,160	5,426
	<u>19,110</u>	<u>17,085</u>

**8. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	2,445	12,312	14,757
	<u>2,445</u>	<u>12,312</u>	<u>14,757</u>
<b>TOTAL FUNDS</b>	<u>2,445</u>	<u>12,312</u>	<u>14,757</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	61,536	(49,224)	12,312
	<u>61,536</u>	<u>(49,224)</u>	<u>12,312</u>
<b>TOTAL FUNDS</b>	<u>61,536</u>	<u>(49,224)</u>	<u>12,312</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	3,660	(1,215)	2,445
	<u>3,660</u>	<u>(1,215)</u>	<u>2,445</u>
<b>TOTAL FUNDS</b>	<u>3,660</u>	<u>(1,215)</u>	<u>2,445</u>

# CHISWICK ROWING TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 August 2022

### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,634	(43,849)	(1,215)
<b>TOTAL FUNDS</b>	<u>42,634</u>	<u>(43,849)</u>	<u>(1,215)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	3,660	11,097	14,757
<b>TOTAL FUNDS</b>	<u>3,660</u>	<u>11,097</u>	<u>14,757</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,170	(93,073)	11,097
<b>TOTAL FUNDS</b>	<u>104,170</u>	<u>(93,073)</u>	<u>11,097</u>

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

**CHISWICK ROWING TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
for the Year Ended 31 August 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	5,480	-
<b>Other income</b>		
Rental Income From the Site	56,056	42,634
<b>Total incoming resources</b>	61,536	42,634
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants Made	4,835	5,890
<b>Other</b>		
Rental Payable to QHT	43,941	36,959
Contribution to Legal Costs	-	1,000
	43,941	37,959
<b>Support costs</b>		
<b>Finance</b>		
Insurance	448	-
Total resources expended	49,224	43,849
<b>Net income/(expenditure)</b>	12,312	(1,215)

This page does not form part of the statutory financial statements