

REGISTERED COMPANY NUMBER: 10347810 (England and Wales)
REGISTERED CHARITY NUMBER: 1185245

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
CHISWICK ROWING TRUST

The Hughes Consultancy
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CHISWICK ROWING TRUST

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for the Year Ended 31 August 2021**

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CHISWICK ROWING TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust was initially incorporated as a Company Limited by Guarantee in 2016 but did not commence activities until early 2019 whilst it changed its articles of association and applied for charitable status that was achieved on the 10th September 2019.

The Objects of the Charity are the promotion of Community Participation in healthy recreation and the advancement of Physical Education by the provision of facilities for Rowing and Other Sport for the benefit of the Inhabitants of West London and surrounding areas, School age pupils, University Students, and other young person and such other persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or Social and Economic Circumstances or for the Public at large in the interests of Social welfare and with the object of improving their conditions of life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10347810 (England and Wales)

Registered Charity number

1185245

Registered office

1 Golden Court
Richmond
Surrey
TW91EU

Trustees

M Cook Director
Ms H Cook Director
D Hughes Director
D P King Director
W J Medlicott Director
B O'Brien Director
R A White Director

Company Secretary

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 July 2022 and signed on its behalf by:



W J Medlicott - Trustee

CHISWICK ROWING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Other income		42,634	32,260
EXPENDITURE ON			
Charitable activities			
Charitable Grants Made		5,890	-
Other		37,959	28,600
Total		<u>43,849</u>	<u>28,600</u>
NET INCOME/(EXPENDITURE)		<u>(1,215)</u>	<u>3,660</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		3,660	-
TOTAL FUNDS CARRIED FORWARD		<u><u>2,445</u></u>	<u><u>3,660</u></u>

The notes form part of these financial statements

CHISWICK ROWING TRUST

BALANCE SHEET

31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	5	14,280	17,690
Cash at bank		5,250	5,250
		<u>19,530</u>	<u>22,940</u>
CREDITORS			
Amounts falling due within one year	6	(17,085)	(19,280)
		<u>2,445</u>	<u>3,660</u>
NET CURRENT ASSETS			
		<u>2,445</u>	<u>3,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,445</u>	<u>3,660</u>
NET ASSETS/(LIABILITIES)		<u>2,445</u>	<u>3,660</u>
FUNDS	7		
Unrestricted funds		2,445	3,660
TOTAL FUNDS		<u>2,445</u>	<u>3,660</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2022 and were signed on its behalf by:



W J Medlicott - Trustee

The notes form part of these financial statements

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

CHISWICK ROWING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021**

3. STAFF COSTS

The monthly average number of employees during the year was nil (2020: nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	32,260
EXPENDITURE ON	
Other	28,600
NET INCOME	3,660
TOTAL FUNDS CARRIED FORWARD	<u>3,660</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	14,280	14,640
Prepayments and accrued income	-	3,050
	<u>14,280</u>	<u>17,690</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,409	9,150
Other creditors	5,250	5,250
Accruals and deferred income	5,426	4,880
	<u>17,085</u>	<u>19,280</u>

7. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	3,660	(1,215)	2,445
TOTAL FUNDS	<u>3,660</u>	<u>(1,215)</u>	<u>2,445</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,634	(43,849)	(1,215)
TOTAL FUNDS	<u>42,634</u>	<u>(43,849)</u>	<u>(1,215)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	-	3,660	3,660
TOTAL FUNDS	<u>-</u>	<u>3,660</u>	<u>3,660</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,260	(28,600)	3,660
TOTAL FUNDS	<u>32,260</u>	<u>(28,600)</u>	<u>3,660</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	-	2,445	2,445
TOTAL FUNDS	<u>-</u>	<u>2,445</u>	<u>2,445</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 August 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,894	(72,449)	2,445
TOTAL FUNDS	<u>74,894</u>	<u>(72,449)</u>	<u>2,445</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

CHISWICK ROWING TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other income		
Rental Income From the Site	<u>42,634</u>	<u>32,260</u>
Total incoming resources	<u>42,634</u>	<u>32,260</u>
EXPENDITURE		
Charitable activities		
Grants Made	5,890	-
Other		
Rental Payable to QHT	36,959	28,600
Contribution to Legal Costs	<u>1,000</u>	<u>-</u>
	<u>37,959</u>	<u>28,600</u>
Total resources expended	<u>43,849</u>	<u>28,600</u>
Net (expenditure)/income	<u><u>(1,215)</u></u>	<u><u>3,660</u></u>

This page does not form part of the statutory financial statements