

REGISTERED COMPANY NUMBER: 10347810 (England and Wales)
REGISTERED CHARITY NUMBER: 1185245

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
CHISWICK ROWING TRUST

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

CHISWICK ROWING TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 5
Detailed Statement of Financial Activities	6

CHISWICK ROWING TRUST

**REPORT OF THE TRUSTEES
for the Year Ended 31 August 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Trust was initially incorporated as a Company Limited by Guarantee in 2016 but did not commence activities until early 2019 whilst it changed its articles of association and applied for charitable status that was achieved on the 10th September 2019.

The Objects of the Charity are the promotion of Community Participation in healthy recreation and the advancement of Physical Education by the provision of facilities for Rowing and Other Sport for the benefit of the Inhabitants of West London and surrounding areas, School age pupils, University Students, and other young person and such other persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or Social and Economic Circumstances or for the Public at large in the interests of Social welfare and with the object of improving their conditions of life.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10347810 (England and Wales)

Registered Charity number

1185245

Registered office

1 Golden Court
Richmond
Surrey
TW91EU

Trustees

M Cook	Director
Ms H Cook	Director
D Hughes	Director
D P King	Director
W J Medlicott	Director
B O'Brien	Director
R A White	Director

Company Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on
..... 30th JUNE 2021 and signed on its behalf by:

.....
B O'Brien - Trustee

CHISWICK ROWING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2020

		2020 Unrestricted fund £	2019 Total funds £
Other incoming resources	Notes	32,260	-
RESOURCES EXPENDED			
Other resources expended		28,600	-
NET INCOMING RESOURCES		3,660	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		3,660	-

The notes form part of these financial statements

CHISWICK ROWING TRUST

BALANCE SHEET At 31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	3	17,690	-
Cash at bank		5,250	5,250
		<u>22,940</u>	<u>5,250</u>
CREDITORS			
Amounts falling due within one year	4	(19,280)	(5,250)
NET CURRENT ASSETS		<u>3,660</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,660</u>	<u>-</u>
NET ASSETS		<u>3,660</u>	<u>-</u>
FUNDS	5		
Unrestricted funds		3,660	-
TOTAL FUNDS		<u>3,660</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on~~30th~~ JUNE 2021..... and were signed on its behalf by:

.....
B O'Brien Trustee

The notes form part of these financial statements

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	14,640	-
Other debtors	3,050	-
	<u>17,690</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	9,150	-
Other creditors	10,130	5,250
	<u>19,280</u>	<u>5,250</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 August 2020

5. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	-	3,660	3,660
TOTAL FUNDS	-	3,660	3,660

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,260	(28,600)	3,660
TOTAL FUNDS	32,260	(28,600)	3,660