

CHISWICK ROWING TRUST

England & Wales · Charity number 1185245

Details

Status Registered

Legal form Charitable company

Company number [10347810](#)

Registered 2019-09-10

Register [View on the Charity Commission register](#)

Contact

Address 1
Golden Court
Richmond
TW9 1EU

Phone 07776054025

Email medlicottwilliam@gmail.com

Activities

Objects: THE OBJECTS OF THE CHARITY ('THE OBJECTS') ARE THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION AND THE ADVANCEMENT OF PHYSICAL EDUCATION BY THE PROVISION OF FACILITIES FOR ROWING AND OTHER SPORT FOR THE BENEFIT OF THE INHABITANTS OF WEST LONDON AND SURROUNDING AREAS, SCHOOL AGE PUPILS, UNIVERSITY STUDENTS AND OTHER YOUNG PERSONS, AND SUCH OTHER PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Our primary purpose is the promotion of community participation in healthy recreation and the advancement of physical education by the provision of facilities for Rowing and other sport for the benefit of the Inhabitants of West London and surrounding areas. We seek to broaden access to rowing and promote the development of rowing.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£86,675	£40,819	-	-
2023-08-31	£54,745	£54,932	-	-
2022-08-31	£61,536	£49,224	-	-
2021-08-31	£42,634	£43,849	-	-
2020-08-31	£32,260	£28,600	-	-

Trustees

Name	Role	Appointed
Barry O'Brien		2019-09-10
DAVID PATRICK KING		2019-09-10
Duncan Hughes		2019-09-10
Hilary Jane Cook		2020-07-08
Malcolm Cook		2019-09-10
Mark Thomas Alec Chatwin		2024-05-07
RICHARD ANTHONY WHITE		2019-09-10
William Medicott		2019-09-10

CHISWICK ROWING TRUST

England & Wales - Charity number 1185245

Accounts

REGISTERED COMPANY NUMBER: 10347810 (England and Wales)
REGISTERED CHARITY NUMBER: 1185245

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
CHISWICK ROWING TRUST

CHISWICK ROWING TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

CHISWICK ROWING TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Objects of the Charity are the promotion of Community Participation in healthy recreation and the advancement of Physical Education by the provision of facilities for Rowing and Other Sport for the benefit of the Inhabitants of West London and surrounding areas, School age pupils, University Students, and other young person and such other persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or Social and Economic Circumstances or for the Public at large in the interests of Social welfare and with the object of improving their conditions of life.

During the year the Charity embarked on a project to raise funds for the fit-out of the refurbished Quintin Boathouse at Chiswick. Monies raised during the year are shown as restricted funds. Fundraising is continuing in 2024/25. These together with general funds are intended to be used to make this facility accessible to a wide range of users, once the building is complete. Completion is planned for November 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10347810 (England and Wales)

Registered Charity number

1185245

Registered office

1 Golden Court
Richmond
Surrey
TW91EU

Trustees

M Cook Director
Ms H Cook Director
D Hughes Director
D P King Director
W J Medicott Director
B O'Brien Director
R A White Director
M T A Chatwin Director (appointed 7/5/2024)

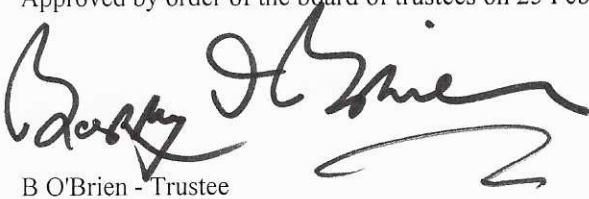
Company Secretary

CHISWICK ROWING TRUST

**REPORT OF THE TRUSTEES
for the Year Ended 31 August 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 February 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B O'Brien', is written over a horizontal line. The signature is fluid and cursive.

B O'Brien - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHISWICK ROWING TRUST**

Independent examiner's report to the trustees of Chiswick Rowing Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Alington Chartered Accountant
The Institute of Chartered Accountants in England and Wales

Date: 25/2/2025

CHISWICK ROWING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	70	32,350	32,420	1,855
Investment income	3	43	-	43	-
Other income		54,212	-	54,212	52,890
Total		<u>54,325</u>	<u>32,350</u>	<u>86,675</u>	<u>54,745</u>
EXPENDITURE ON					
Charitable activities					
Charitable Grants Made		4,059	-	4,059	12,449
Other		40,819	-	40,819	42,483
Total		<u>44,878</u>	<u>-</u>	<u>44,878</u>	<u>54,932</u>
NET INCOME/(EXPENDITURE)		9,447	32,350	41,797	(187)
RECONCILIATION OF FUNDS					
Total funds brought forward		14,570	-	14,570	14,757
TOTAL FUNDS CARRIED FORWARD		<u>24,017</u>	<u>32,350</u>	<u>56,367</u>	<u>14,570</u>

The notes form part of these financial statements

CHISWICK ROWING TRUST

BALANCE SHEET
31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	7	29,910	-	29,910	24,573
Cash at bank		12,698	32,350	45,048	12,585
		<u>42,608</u>	<u>32,350</u>	<u>74,958</u>	<u>37,158</u>
CREDITORS					
Amounts falling due within one year	8	(18,591)	-	(18,591)	(22,588)
		<u>24,017</u>	<u>32,350</u>	<u>56,367</u>	<u>14,570</u>
NET CURRENT ASSETS					
		<u>24,017</u>	<u>32,350</u>	<u>56,367</u>	<u>14,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>24,017</u>	<u>32,350</u>	<u>56,367</u>	<u>14,570</u>
NET ASSETS/(LIABILITIES)					
		<u>24,017</u>	<u>32,350</u>	<u>56,367</u>	<u>14,570</u>
FUNDS					
	9			24,017	14,570
Unrestricted funds				32,350	-
Restricted funds				<u>56,367</u>	<u>14,570</u>
TOTAL FUNDS					
				<u>56,367</u>	<u>14,570</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2025 and were signed on its behalf by:

D Hughes - Trustee

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	70	1,855
Boat house Fitout Project	32,350	-
	<u>32,420</u>	<u>1,855</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	43	-
	<u>43</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

The monthly average number of employees during the year was nil (2020: nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	1,855
Other income	52,890
Total	<u>54,745</u>
EXPENDITURE ON	
Charitable activities	
Charitable Grants Made	12,449
Other	42,483
Total	<u>54,932</u>
NET INCOME/(EXPENDITURE)	(187)
RECONCILIATION OF FUNDS	
Total funds brought forward	14,757
TOTAL FUNDS CARRIED FORWARD	<u>14,570</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2024

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2024	2023
		£	£
	Trade debtors	<u>29,910</u>	<u>24,573</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2024	2023
		£	£
	Trade creditors	10,841	8,098
	Other creditors	5,250	5,250
	Accruals and deferred income	2,500	9,240
		<u>18,591</u>	<u>22,588</u>
9.	MOVEMENT IN FUNDS		
		Net	
		movement	At
	At 1.9.23	in funds	31.8.24
	£	£	£
	Unrestricted funds		
	General fund	14,570	9,447
	Restricted funds		
	Boat House Fit out Project	-	32,350
		<u>14,570</u>	<u>41,797</u>
	TOTAL FUNDS	<u>14,570</u>	<u>41,797</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,325	(44,878)	9,447
Restricted funds			
Boat House Fit out Project	32,350	-	32,350
	<u>86,675</u>	<u>(44,878)</u>	<u>41,797</u>
TOTAL FUNDS	<u>86,675</u>	<u>(44,878)</u>	<u>41,797</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	14,757	(187)	14,570
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,757</u>	<u>(187)</u>	<u>14,570</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,745	(54,932)	(187)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>54,745</u>	<u>(54,932)</u>	<u>(187)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	14,757	9,260	24,017
Restricted funds			
Boat House Fit out Project	-	32,350	32,350
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,757</u>	<u>41,610</u>	<u>56,367</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,070	(99,810)	9,260
Restricted funds			
Boat House Fit out Project	32,350	-	32,350
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>141,420</u>	<u>(99,810)</u>	<u>41,610</u>

CHISWICK ROWING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

CHISWICK ROWING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	70	1,855
Boat house Fitout Project	<u>32,350</u>	<u>-</u>
	32,420	1,855
Investment income		
Deposit account interest	43	-
Other income		
Rental Income From the Site	<u>54,212</u>	<u>52,890</u>
Total incoming resources	86,675	54,745
EXPENDITURE		
Charitable activities		
Grants Made	3,611	11,315
Other		
Rental Payable to QHT	40,819	42,483
Support costs		
Finance		
Insurance	<u>448</u>	<u>1,134</u>
Total resources expended	<u>44,878</u>	<u>54,932</u>
Net income/(expenditure)	<u><u>41,797</u></u>	<u><u>(187)</u></u>

CHISWICK ROWING TRUST

England & Wales - Charity number 1185245

Accounts

REGISTERED COMPANY NUMBER: 10347810 (England and Wales)
REGISTERED CHARITY NUMBER: 1185245

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
CHISWICK ROWING TRUST

CHISWICK ROWING TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2023**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

CHISWICK ROWING TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust was initially incorporated as a Company Limited by Guarantee in 2016 but did not commence activities until early 2019 whilst it changed its articles of association and applied for charitable status that was achieved on the 10th September 2019.

The Objects of the Charity are the promotion of Community Participation in healthy recreation and the advancement of Physical Education by the provision of facilities for Rowing and Other Sport for the benefit of the Inhabitants of West London and surrounding areas, School age pupils, University Students, and other young person and such other persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or Social and Economic Circumstances or for the Public at large in the interests of Social welfare and with the object of improving their conditions of life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10347810 (England and Wales)

Registered Charity number

1185245

Registered office

1 Golden Court
Richmond
Surrey
TW91EU

Trustees

M Cook Director
Ms H Cook Director
D Hughes Director
D P King Director
W J Medlicott Director
B O'Brien Director
R A White Director

Company Secretary

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 May 2024 and signed on its behalf by:



D Hughes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHISWICK ROWING TRUST**

Independent examiner's report to the trustees of Chiswick Rowing Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Alington Chartered Accountant
The Institute of Chartered Accountants in England and Wales

Date: 14/6/2024

CHISWICK ROWING TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	1,855	5,480
Other income		<u>52,890</u>	<u>56,056</u>
Total		<u>54,745</u>	<u>61,536</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Grants Made		12,449	5,283
Other		<u>42,483</u>	<u>43,941</u>
Total		<u>54,932</u>	<u>49,224</u>
 NET INCOME/(EXPENDITURE)		 (187)	 12,312
 RECONCILIATION OF FUNDS			
Total funds brought forward		14,757	2,445
 TOTAL FUNDS CARRIED FORWARD		 <u>14,570</u>	 <u>14,757</u>

The notes form part of these financial statements

CHISWICK ROWING TRUST

BALANCE SHEET
31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	6	24,573	25,243
Cash at bank		12,585	8,624
		37,158	33,867
CREDITORS			
Amounts falling due within one year	7	(22,588)	(19,110)
		14,570	14,757
NET CURRENT ASSETS			
		14,570	14,757
TOTAL ASSETS LESS CURRENT LIABILITIES			
		14,570	14,757
NET ASSETS/(LIABILITIES)			
		14,570	14,757
FUNDS			
Unrestricted funds	8	14,570	14,757
		14,570	14,757
TOTAL FUNDS			
		14,570	14,757

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:



D Hughes - Trustee

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>1,855</u>	<u>5,480</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2023

4. STAFF COSTS

The monthly average number of employees during the year was nil (2020: nil).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	5,480
Other income	56,056
Total	<u>61,536</u>
EXPENDITURE ON	
Charitable activities	
Charitable Grants Made	5,283
Other	43,941
Total	<u>49,224</u>
NET INCOME	12,312
RECONCILIATION OF FUNDS	
Total funds brought forward	2,445
TOTAL FUNDS CARRIED FORWARD	<u><u>14,757</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	24,573	21,887
Other debtors	-	3,356
	<u>24,573</u>	<u>25,243</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,098	7,700
Other creditors	5,250	5,250
Accruals and deferred income	9,240	6,160
	<u>22,588</u>	<u>19,110</u>

8. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	14,757	(187)	14,570
	<u>14,757</u>	<u>(187)</u>	<u>14,570</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,745	(54,932)	(187)
	<u>54,745</u>	<u>(54,932)</u>	<u>(187)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	2,445	12,312	14,757
	<u>2,445</u>	<u>12,312</u>	<u>14,757</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,536	(49,224)	12,312
TOTAL FUNDS	<u>61,536</u>	<u>(49,224)</u>	<u>12,312</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	2,445	12,125	14,570
TOTAL FUNDS	<u>2,445</u>	<u>12,125</u>	<u>14,570</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,281	(104,156)	12,125
TOTAL FUNDS	<u>116,281</u>	<u>(104,156)</u>	<u>12,125</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

CHISWICK ROWING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	1,855	5,480
Other income		
Rental Income From the Site	52,890	56,056
Total incoming resources	<u>54,745</u>	<u>61,536</u>
EXPENDITURE		
Charitable activities		
Grants Made	11,315	4,835
Other		
Rental Payable to QHT	42,483	43,941
Support costs		
Finance		
Insurance	1,134	448
Total resources expended	<u>54,932</u>	<u>49,224</u>
Net (expenditure)/income	<u>(187)</u>	<u>12,312</u>

This page does not form part of the statutory financial statements

CHISWICK ROWING TRUST

England & Wales - Charity number 1185245

Accounts

REGISTERED COMPANY NUMBER: 10347810 (England and Wales)
REGISTERED CHARITY NUMBER: 1185245

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
CHISWICK ROWING TRUST**

CHISWICK ROWING TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2022**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

CHISWICK ROWING TRUST

**REPORT OF THE TRUSTEES
for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust was initially incorporated as a Company Limited by Guarantee in 2016 but did not commence activities until early 2019 whilst it changed its articles of association and applied for charitable status that was achieved on the 10th September 2019.

The Objects of the Charity are the promotion of Community Participation in healthy recreation and the advancement of Physical Education by the provision of facilities for Rowing and Other Sport for the benefit of the Inhabitants of West London and surrounding areas, School age pupils, University Students, and other young person and such other persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or Social and Economic Circumstances or for the Public at large in the interests of Social welfare and with the object of improving their conditions of life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10347810 (England and Wales)

Registered Charity number

1185245

Registered office

1 Golden Court
Richmond
Surrey
TW91EU

Trustees

M Cook Director
Ms H Cook Director
D Hughes Director
D P King Director
W J Medlicott Director
B O'Brien Director
R A White Director

Company Secretary

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 Aug 23 and signed on its behalf by:


B O'Brien - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHISWICK ROWING TRUST**

Independent examiner's report to the trustees of Chiswick Rowing Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Alington Chartered Accountant
The Institute of Chartered Accountants in England and Wales

Date: 25/5/2023

CHISWICK ROWING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	5,480	-
Other income		56,056	42,634
Total		<u>61,536</u>	<u>42,634</u>
EXPENDITURE ON			
Charitable activities			
Charitable Grants Made		5,283	5,890
Other		43,941	37,959
Total		<u>49,224</u>	<u>43,849</u>
NET INCOME/(EXPENDITURE)		12,312	(1,215)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,445	3,660
TOTAL FUNDS CARRIED FORWARD		<u>14,757</u>	<u>2,445</u>

The notes form part of these financial statements

CHISWICK ROWING TRUST

BALANCE SHEET
31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	6	25,243	14,280
Cash at bank		8,624	5,250
		<u>33,867</u>	<u>19,530</u>
CREDITORS			
Amounts falling due within one year	7	(19,110)	(17,085)
		<u>14,757</u>	<u>2,445</u>
NET CURRENT ASSETS			
		<u>14,757</u>	<u>2,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>14,757</u>	<u>2,445</u>
NET ASSETS/(LIABILITIES)			
		<u>14,757</u>	<u>2,445</u>
FUNDS			
Unrestricted funds	8	14,757	2,445
		<u>14,757</u>	<u>2,445</u>
TOTAL FUNDS			
		<u>14,757</u>	<u>2,445</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th May 2023 and were signed on its behalf by:


B O'Brien - Trustee

The notes form part of these financial statements

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	5,480	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2022

4. STAFF COSTS

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	42,634
EXPENDITURE ON	
Charitable activities	
Charitable Grants Made	5,890
Other	37,959
Total	<u>43,849</u>
NET INCOME/(EXPENDITURE)	(1,215)
RECONCILIATION OF FUNDS	
Total funds brought forward	3,660
TOTAL FUNDS CARRIED FORWARD	<u><u>2,445</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	21,887	14,280
Other debtors	3,356	-
	<u><u>25,243</u></u>	<u><u>14,280</u></u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,700	6,409
Other creditors	5,250	5,250
Accruals and deferred income	6,160	5,426
	<u>19,110</u>	<u>17,085</u>

8. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	2,445	12,312	14,757
	<u>2,445</u>	<u>12,312</u>	<u>14,757</u>
TOTAL FUNDS	<u>2,445</u>	<u>12,312</u>	<u>14,757</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,536	(49,224)	12,312
	<u>61,536</u>	<u>(49,224)</u>	<u>12,312</u>
TOTAL FUNDS	<u>61,536</u>	<u>(49,224)</u>	<u>12,312</u>

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	3,660	(1,215)	2,445
	<u>3,660</u>	<u>(1,215)</u>	<u>2,445</u>
TOTAL FUNDS	<u>3,660</u>	<u>(1,215)</u>	<u>2,445</u>

CHISWICK ROWING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,634	(43,849)	(1,215)
TOTAL FUNDS	<u>42,634</u>	<u>(43,849)</u>	<u>(1,215)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	3,660	11,097	14,757
TOTAL FUNDS	<u>3,660</u>	<u>11,097</u>	<u>14,757</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,170	(93,073)	11,097
TOTAL FUNDS	<u>104,170</u>	<u>(93,073)</u>	<u>11,097</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

CHISWICK ROWING TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	5,480	-
Other income		
Rental Income From the Site	56,056	42,634
Total incoming resources	61,536	42,634
EXPENDITURE		
Charitable activities		
Grants Made	4,835	5,890
Other		
Rental Payable to QHT	43,941	36,959
Contribution to Legal Costs	-	1,000
	43,941	37,959
Support costs		
Finance		
Insurance	448	-
Total resources expended	49,224	43,849
Net income/(expenditure)	12,312	(1,215)

CHISWICK ROWING TRUST

England & Wales - Charity number 1185245

Accounts

REGISTERED COMPANY NUMBER: 10347810 (England and Wales)
REGISTERED CHARITY NUMBER: 1185245

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
CHISWICK ROWING TRUST**

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

CHISWICK ROWING TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021**

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 7
Detailed Statement of Financial Activities	8

CHISWICK ROWING TRUST

REPORT OF THE TRUSTEES for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust was initially incorporated as a Company Limited by Guarantee in 2016 but did not commence activities until early 2019 whilst it changed its articles of association and applied for charitable status that was achieved on the 10th September 2019.

The Objects of the Charity are the promotion of Community Participation in healthy recreation and the advancement of Physical Education by the provision of facilities for Rowing and Other Sport for the benefit of the Inhabitants of West London and surrounding areas, School age pupils, University Students, and other young person and such other persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or Social and Economic Circumstances or for the Public at large in the interests of Social welfare and with the object of improving their conditions of life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10347810 (England and Wales)

Registered Charity number

1185245

Registered office

1 Golden Court
Richmond
Surrey
TW91EU

Trustees

M Cook Director
Ms H Cook Director
D Hughes Director
D P King Director
W J Medicott Director
B O'Brien Director
R A White Director

Company Secretary

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 July 2022 and signed on its behalf by:



W J Medicott - Trustee

CHISWICK ROWING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Other income		42,634	32,260
EXPENDITURE ON			
Charitable activities			
Charitable Grants Made		5,890	-
Other		37,959	28,600
Total		<u>43,849</u>	<u>28,600</u>
NET INCOME/(EXPENDITURE)		<u>(1,215)</u>	<u>3,660</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,660</u>	-
TOTAL FUNDS CARRIED FORWARD		<u><u>2,445</u></u>	<u><u>3,660</u></u>

The notes form part of these financial statements

CHISWICK ROWING TRUST

BALANCE SHEET

31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	5	14,280	17,690
Cash at bank		5,250	5,250
		19,530	22,940
CREDITORS			
Amounts falling due within one year	6	(17,085)	(19,280)
		2,445	3,660
NET CURRENT ASSETS			
		2,445	3,660
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,445	3,660
NET ASSETS/(LIABILITIES)			
		2,445	3,660
FUNDS			
Unrestricted funds	7	2,445	3,660
TOTAL FUNDS			
		2,445	3,660

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2022 and were signed on its behalf by:



W J Medlicott - Trustee

The notes form part of these financial statements

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

3. STAFF COSTS

The monthly average number of employees during the year was nil (2020: nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	32,260
EXPENDITURE ON	
Other	28,600
NET INCOME	<u>3,660</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,660</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	14,280	14,640
Prepayments and accrued income	-	3,050
	<u>14,280</u>	<u>17,690</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,409	9,150
Other creditors	5,250	5,250
Accruals and deferred income	5,426	4,880
	<u>17,085</u>	<u>19,280</u>

7. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	3,660	(1,215)	2,445
TOTAL FUNDS	<u>3,660</u>	<u>(1,215)</u>	<u>2,445</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,634	(43,849)	(1,215)
TOTAL FUNDS	<u>42,634</u>	<u>(43,849)</u>	<u>(1,215)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	-	3,660	3,660
TOTAL FUNDS	<u>-</u>	<u>3,660</u>	<u>3,660</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,260	(28,600)	3,660
TOTAL FUNDS	<u>32,260</u>	<u>(28,600)</u>	<u>3,660</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	-	2,445	2,445
TOTAL FUNDS	<u>-</u>	<u>2,445</u>	<u>2,445</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,894	(72,449)	2,445
TOTAL FUNDS	<u>74,894</u>	<u>(72,449)</u>	<u>2,445</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

CHISWICK ROWING TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Other income		
Rental Income From the Site	<u>42,634</u>	<u>32,260</u>
Total incoming resources	42,634	32,260
EXPENDITURE		
Charitable activities		
Grants Made	5,890	-
Other		
Rental Payable to QHT	36,959	28,600
Contribution to Legal Costs	<u>1,000</u>	<u>-</u>
	37,959	28,600
Total resources expended	<u>43,849</u>	<u>28,600</u>
Net (expenditure)/income	<u>(1,215)</u>	<u>3,660</u>

This page does not form part of the statutory financial statements

CHISWICK ROWING TRUST

England & Wales - Charity number 1185245

Accounts

REGISTERED COMPANY NUMBER: 10347810 (England and Wales)
REGISTERED CHARITY NUMBER: 1185245

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
CHISWICK ROWING TRUST

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

CHISWICK ROWING TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 5
Detailed Statement of Financial Activities	6

CHISWICK ROWING TRUST

REPORT OF THE TRUSTEES
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Trust was initially incorporated as a Company Limited by Guarantee in 2016 but did not commence activities until early 2019 whilst it changed its articles of association and applied for charitable status that was achieved on the 10th September 2019.

The Objects of the Charity are the promotion of Community Participation in healthy recreation and the advancement of Physical Education by the provision of facilities for Rowing and Other Sport for the benefit of the Inhabitants of West London and surrounding areas, School age pupils, University Students, and other young person and such other persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or Social and Economic Circumstances or for the Public at large in the interests of Social welfare and with the object of improving their conditions of life.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10347810 (England and Wales)

Registered Charity number

1185245

Registered office

1 Golden Court
Richmond
Surrey
TW91EU

Trustees

M Cook	Director
Ms H Cook	Director
D Hughes	Director
D P King	Director
W J Medlicott	Director
B O'Brien	Director
R A White	Director

Company Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on
..... 30TH JUNE 2021 and signed on its behalf by:

.....
B O'Brien - Trustee

CHISWICK ROWING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 August 2020

		2020	2019
		Unrestricted	Total
		fund	funds
	Notes	£	£
Other incoming resources		32,260	-
RESOURCES EXPENDED			
Other resources expended		28,600	-
		<hr/>	<hr/>
NET INCOMING RESOURCES		3,660	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>3,660</u>	<u>-</u>

The notes form part of these financial statements

CHISWICK ROWING TRUST

BALANCE SHEET
At 31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	3	17,690	-
Cash at bank		5,250	5,250
		<u>22,940</u>	<u>5,250</u>
CREDITORS			
Amounts falling due within one year	4	(19,280)	(5,250)
		<u>3,660</u>	<u>-</u>
NET CURRENT ASSETS			
		<u>3,660</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,660</u>	<u>-</u>
NET ASSETS			
		<u>3,660</u>	<u>-</u>
FUNDS			
Unrestricted funds	5	3,660	-
		<u>3,660</u>	<u>-</u>
TOTAL FUNDS			
		<u>3,660</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

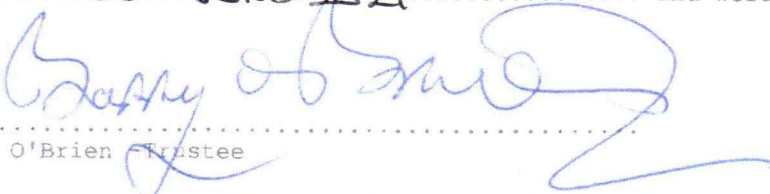
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on ~~30th~~ 30th JUNE 2021 and were signed on its behalf by:


.....
B O'Brien Trustee

The notes form part of these financial statements

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019 .

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	14,640	-
Other debtors	3,050	-
	<u>17,690</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	9,150	-
Other creditors	10,130	5,250
	<u>19,280</u>	<u>5,250</u>

CHISWICK ROWING TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 August 2020

5. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	-	3,660	3,660
TOTAL FUNDS	-	3,660	3,660

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,260	(28,600)	3,660
TOTAL FUNDS	32,260	(28,600)	3,660