

Registered Charity
Number 1185236

SKT NICKOLAJ DANISH CHURCH CIO

FINANCIAL STATEMENTS

Period ended

31 DECEMBER 2021

Phoenix Accountancy and Business Consultancy Limited

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For the period ended 31 December 2021**

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**Report of the Board of Trustees
For the year ended 31 December 2021**

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2021.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity: Skt Nickolaj Danish Church CIO

Charity Registration Number: 1185236

Principal Operating Address: 104 Osborne Street
Hull
HU1 2PN

Trustees:

Names of Trustees who served during the year and since the year end were as follows:

Hanne Hamilton
Dorthe Hostick
Merethe Walgate
Anette Gould
Susanne Gilbert
Paul Towle
Graham Gilbert
Peter Aarosin

Independent Examiner: Katie Sauvage FCCA
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

**Report of the Board of Trustees
For the year ended 31 December 2021**

Bankers:

NatWest
34 King Edward Street
Hull
HU1 3SS

HSBC Bank Plc
63 Market Place
Beverley
East Yorkshire
HU17 8AL

Investments:

BNY Mellon Fund Managers Ltd
Client Service Centre
PO Box 366
Darlington
DL1 9RF

Structure, Governance and Management

Governing Document:

Skt Nickolaj Danish Church CIO is a registered charity governed by its Constitution adopted on 09 September 2019. Skt Nickolaj Danish Church CIO registered as a charity on 09 September 2019.

If the CIO is wound up the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

History

The first Skt Nikolaj Church was purchased in 1869 and was the old chapel 'Bethesda' in Osborne Street.

In 1871, on May 9th, a new church was consecrated. During the first World War the Sailors were forbidden to go ashore, so the church had to come to the Sailors.

On May 9th 1941 the church suffered a direct hit by bombs, as did the majority of Hull. On May 9th 1954 a new Skt Nikolaj Danish Seamen's Church was consecrated. This new church was built on Osborne Street and is the one still used today.

**Report of the Board of Trustees
For the year ended 31 December 2021**Recruitment and appointment of Trustees

The Trustees form the Church Council of the charity. The members of the Church Council are elected at the Annual General Meeting. Nominations for membership of the Church Council must be received by the Secretary 14 days before the date of the Annual General Meeting. The Constitution requires the Church Council to be comprised of:

- 1) Not less than 5 ordinary members, elected at the Annual General Meeting
- 2) The Church's Pastor
- 3) A nominee of DSUK

3 of the elected members of the Church Council must retire each year in rotation but may be re-elected.

Four Trustees are required to make a quorum.

A meeting of the Church Council is empowered to take decisions, when it has convened by 7 days written notice and not less than one half of its numbers are present.

Organisational Structure:

Skt Nickolaj Danish Church CIO is managed by the Church Council who meet regularly and are responsible for the proper use of the Church and other property and premises that belong to the Church, the strategic direction and policy of the charity.

Risk Management:

Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the Centre.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

**Report of the Board of Trustees
For the year ended 31 December 2021****Objectives and Activities for Public Benefit**

As set out in the Memorandum of Association, the Charity's objects are:

- 1) To advance the Christian faith for the benefit of the public by the holding of prayer meetings and ceremonies conducted according to the rules of the Danish National Church.
- 2) To promote for the inhabitants of Hull and the East Riding of Yorkshire, the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants

Main objectives for the following year:

In developing the main objectives for the following year the Trustees have given regard to the Charity Commission guidance on public benefit.

Our main objectives for the following year are:

- 1) To complete the transfer of all assets and liabilities to the new Charitable Incorporated Organisation.
- 2) Following the withdrawal of the pastoral support previously provided by the Danske Soemands og Udlandskirker (DSUK) the Church has developed plans to preserve its capacity to provide for divine services according to the traditions of the Danish Church. Despite delays in implementation caused by the coronavirus epidemic, the Church continues to progress its plans and remains confident that it will achieve financial sustainability whilst continuing to support the spiritual needs of its community.

Achievements and Performance

The activities of SKT Nickolaj Danish Church CIO (the Company) should be considered as an integral part of SKt Nikolaj Danish Seamans Church and this annual report should be read in conjunction with those of its sister organisation. During the year the Company continued to support the Danish Seamans Church by co-ordinating the Church's events through its employee, the Hull Centre Manager (the Manager). The Manager was fully responsible for the day-to-day management of the Church's financial affairs and activities and was instrumental in securing a material improvement in income and in containing the Church's normal operating costs.

**Report of the Board of Trustees
For the year ended 31 December 2021****Financial Review**

During 2021 the planned transfer of activities from the Company's sister organisation remained incomplete. Consequently, transactions were limited to the employment of the Centre Manager only and to the receipt of £16.2k in the form of a charitable transfer from its sister organisation

During much of the year the Centre Manager's activities were restricted by government actions relating to the covid pandemic. The manager was nevertheless retained as an employee on a full salary. Just under £10k of the Manager's costs were covered by receipts under the Government's Job Retention Scheme. In future years all activities will be run under the auspices of the Company alone and its accounts will consequently reflect the totality of the Hull Danish Church's financial transactions.

Reserves Policy

It is the general policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. Any surplus will be retained in the unrestricted fund to support future running costs.

Plans for Future periods

1) To complete the delayed transfer of all assets and liabilities to the new Charitable Incorporated Organisation.

2) To sustain the Church's capacity to provide for divine services according to the traditions of the Danish Church.

It is intended that the church will fund its own future pastoral provision as well as developing cultural activities designed to forge a link between the Church and the wider community. The Church's strategy, staffing arrangements and financial planning reflect this objective.

3) Progress the implementation of the business plan agreed in 2019

As noted above, the covid-19 pandemic interfered significantly with the timing of the Church's plan to achieve financial sustainability. Some important progress has been made however and the underlying plan remains intact. We will progressively assume the full range of activities aimed at raising income, seeking to achieve breakeven within three years. In the interim, any emerging deficits can be more than adequately covered from existing reserves.

**Report of the Board of Trustees
For the year ended 31 December 2021****Plans for Future periods (continued)**

In developing its plans, the Church has sought to ensure that the commitment to securing additional income is complementary to the Church's primary objective of serving the needs of its congregation whilst promoting and sustaining awareness and understanding of Scandinavian religious and cultural traditions.

Trustees Responsibilities

The Charities Act requires the trustees to prepare financial statements for each financial year. In accordance with the Charity Commission Guidance the Trustees have elected to prepare the accounts on the Receipts and Payments basis. This is an acceptable format for all non-company charities with an income below £250,000.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to Independent Examiner

The Charity has an income between £25,000 and £1m and therefore falls under the Independent Examination regime. We, the Trustees of the Charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Charity's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Independent Examiner

A resolution to reappoint Independent Examiner, Katie Sauvage of Phoenix Accountancy and Business Consultancy Limited will be proposed at the forthcoming annual general meeting.

By order of the Board



Graham Gilbert
Trustee

Date: 23/4/22

**Independent Examiner's Report to the Members of
Skt Nickolaj Danish Church CIO**

I report on the accounts of Skt Nickolaj Danish Church CIO for the period ended 31 December 2021, which are set out on pages 10 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Katie Sauvage FCCA

Chartered Certified Accountant
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard
Walkergate, Beverley, HU17 9BY



Date:

24 / 05 / 2022

Receipts and Payments Account
For the period ended 31 December 2021

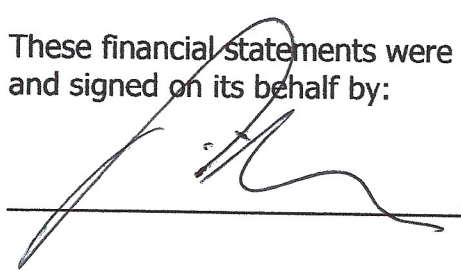
		2021	2020
	Notes	Total Funds	Total Funds
		£	£
RECEIPTS	1		
HMRC Coronavirus Job			
Retention Scheme Funding	2	9,972	13,787
Employment Allowance		2,096	2,913
		<u>12,068</u>	<u>16,700</u>
PAYMENTS			
Staffing Costs	3	28,240	34,863
Payroll Fees	4	20	159
Professional Fees	4	200	280
		<u>28,460</u>	<u>35,302</u>
Net Surplus/(Deficit) for the period		<u>(16,392)</u>	<u>(18,602)</u>
Cash & Bank Balances brought forward		-	-
Transfer from Skt. Nikolaj Danish Seamen's Church (unincorporated)	7	16,392	18,602
Cash and Bank Balances carried forward		<u>-</u>	<u>-</u>

The notes on page 12 and 13 form part of these financial statements.

Statement of Assets and Liabilities
As at 31 December 2021

	Notes	2021 £	2020 £
Monetary Assets			
Cash and Bank Balances		-	-
Total Monetary Assets		-	-
Comprising:			
Unrestricted Funds		-	-
Restricted Funds		-	-
		-	-
Non Monetary Assets and Liabilities			
Fixed Assets		-	-
Debtors			
Sundry Debtors		523	175
Creditors			
Salary Control Account		-	(1,604)
HMRC		(1,524)	(1,184)
Pension		(104)	(104)
Payroll Fee		(84)	-
Accounts Fee		(200)	(200)
		(1,912)	(3,092)

These financial statements were approved by the committee on 23/4/22 (date) and signed on its behalf by:


 _____ Graham Gilbert, Treasurer

The notes on pages 12 and 13 form part of these financial statements.

Notes to the Financial Statements
For the year ended 31 December 2021

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

The comparative period of operation for the Charitable Incorporated Organisation covers the period 09 September 2019 to 31 December 2020.

2 HMRC Coronavirus Job Retention Scheme Funding

Due to the Covid-19 global pandemic, the Manager has been furloughed. Funds have been reclaimed from the HMRC Coronavirus Job Retention Scheme to contribute to the costs in relation to this.

3 Staffing Costs

	2021	2020
	£	£
Gross Pay	25,611	30,496
Pension Contributions	533	1,454
Employers National Insurance	2,096	2,913
	<u>28,240</u>	<u>34,863</u>
Average number of staff	1	1

4 Other professional services provided by Independent Examiner

The Independent Examination has been provided by Katie Sauvage of Phoenix Accountancy and Business Consultancy Limited. Services provided by Phoenix Accountancy and Business Consultancy Limited during the period are as follows:

	2021	2020
	£	£
Payroll Services	20	159
Consultancy re: CIO registration	-	280
Independent Examination	200	-
	<u>220</u>	<u>439</u>

**Notes to the Financial Statements
For the year ended 31 December 2021****5 Taxation**

Skt. Nickolaj Danish Church is a registered Charitable Incorporated Organisation, registration number 1185236. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

6 Trustee Remuneration

No Remuneration was paid to Trustees during the period out of the funds of the charity.

7 Transfer to Skt. Nickolaj Danish Church CIO

The Charitable Incorporated Organisation (CIO) is still in the process of finalising the transfer from Skt. Nikolaj Danish Seamen's Church (registered Charity No: 1120852), however this has been further delayed due to the Covid-19 pandemic. The CIO has received a transfer of £16,392 (2020 £18,602) to cover the deficit for the period on the salaries. It is anticipated that all assets, liabilities and activities will be transferred in the next accounting period.