

# SKT. NICKOLAJ DANISH CHURCH CIO

England & Wales · Charity number 1185236

## Details

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**Other names** SKT. NICKOLAJ DANISH SEAMANS CHURCH

**Status** Registered

**Legal form** CIO

**Registered** 2019-09-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Skt. Nikolaj Danish Church CIO  
104 Osborne Street  
Hull  
HU1 2PN

**Phone** 01482225469

**Email** [hull@dsuk.dk](mailto:hull@dsuk.dk)

**Website** <https://www.danchurchhull.co.uk/>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS AND CEREMONIES CONDUCTED IN DANISH ACCORDING TO THE RULES OF THE DANISH NATIONAL CHURCH.2) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF HULL AND THE EAST RIDING OF YORKSHIRE, THE PROVISION OF FACILITIES FOR EDUCATION, RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

**Activities:** Advance Christian Faith for the benefit of the public through holding services and ceremonies conducted in Danish.Promote for the benefit of the inhabitants of Hull and the East Riding of Yorkshire, the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities, Recreation
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** LOCAL
- Kingston Upon Hull City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£59,666	£65,315	-	-
2023-12-31	£61,864	£71,197	-	-
2022-12-31	£39,280	£53,799	-	-
2021-12-31	£28,460	£28,460	-	-
2020-12-31	£35,302	£35,302	-	-

## Trustees

Name	Role	Appointed
Anette Gould		2019-09-09
HANNE HAMILTON		2019-09-09
Helle McCollin		2026-04-22
Paul Towle		2019-09-09
Susanne Gilbert		2019-09-09
dorthe hostick		2019-09-09
graham Gilbert		2019-09-09

**SKT. NICKOLAJ DANISH CHURCH CIO**

England & Wales - Charity number 1185236

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# Accounts

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Registered Charity  
Number 1185236

SKT NICKOLAJ DANISH CHURCH CIO

FINANCIAL STATEMENTS

Period ended

31 DECEMBER 2024

Phoenix Accountancy and Business Consultancy Limited

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For the period ended 31 December 2024**

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**Report of the Board of Trustees  
For the year ended 31 December 2024**

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2024.

**Reference and Administrative Details of the Charity, its Trustees and Advisers**

Name of charity: Skt Nickolaj Danish Church CIO

Charity Registration Number: 1185236

Principal Operating Address: 104 Osborne Street  
Hull  
HU1 2PN

**Trustees:**

Names of Trustees who served during the year and since the year end were as follows:

Hanne Hamilton  
Dorthe Hostick  
Merethe Walgate  
Anette Gould  
Susanne Gilbert  
Paul Towle  
Graham Gilbert  
Peter Aarosin

Independent Examiner: Rebecca Triffitt MAAT  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage  
Morley's Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BY

**Report of the Board of Trustees  
For the year ended 31 December 2024**

Bankers:

NatWest  
34 King Edward Street  
Hull  
HU1 3SS

HSBC Bank Plc  
63 Market Place  
Beverley  
East Yorkshire  
HU17 8AL

**Structure, Governance and Management**

Governing Document:

Skt Nickolaj Danish Church CIO is a registered charity governed by its Constitution adopted on 09 September 2019. Skt Nickolaj Danish Church CIO registered as a charity on 09 September 2019.

If the CIO is wound up the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

History

The first Skt Nikolaj Church was purchased in 1869 and was the old chapel 'Bethesda' in Osborne Street.

In 1871, on May 9<sup>th</sup>, a new church was consecrated. During the first World War the Sailors were forbidden to go ashore, so the church had to come to the Sailors.

On May 9<sup>th</sup> 1941 the church suffered a direct hit by bombs, as did the majority of Hull. On May 9<sup>th</sup> 1954 a new Skt Nikolaj Danish Seamen's Church was consecrated. This new church was built on Osborne Street and is the one still used today.

**Report of the Board of Trustees  
For the year ended 31 December 2024**

Recruitment and appointment of Trustees

The Trustees form the Church Council of the charity. The members of the Church Council are elected at the Annual General Meeting. Nominations for membership of the Church Council must be received by the Secretary 14 days before the date of the Annual General Meeting. The Constitution requires the Church Council to be comprised of:

- 1) Not less than 5 ordinary members, elected at the Annual General Meeting
- 2) The Church's Pastor
- 3) A nominee of DSUK

3 of the elected members of the Church Council must retire each year in rotation but may be re-elected.

Four Trustees are required to make a quorum.

A meeting of the Church Council is empowered to take decisions, when it has convened by 7 days written notice and not less than one half of its numbers are present.

Organisational Structure:

Skt Nickolaj Danish Church CIO is managed by the Church Council who meet regularly and are responsible for the proper use of the Church and other property and premises that belong to the Church, the strategic direction and policy of the charity.

Risk Management:

Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the Centre.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

## **Report of the Board of Trustees For the year ended 31 December 2024**

### **Objectives and Activities for Public Benefit**

As set out in the Memorandum of Association, the Charity's objects are:

- 1) To advance the Christian faith for the benefit of the public by the holding of prayer meetings and ceremonies conducted according to the rules of the Danish National Church.
- 2) To promote for the inhabitants of Hull and the East Riding of Yorkshire, the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants

#### Main objectives for the following year:

In developing the main objectives for the following year the Trustees have given regard to the Charity Commission guidance on public benefit.

Our main objectives for the following year are:

- 1) Continue to develop the Church's network of contacts with charitable organisations active within the local and wider Hull community.
- 2) Sustain the relationship with DSUK and fellow Danish churches based in the UK
- 3) Continue to develop and deepen the Nordic House brand principally by raising the profile of the Church's facilities among Hull-based organisations and by promoting activities with a Scandinavian aspect
- 4) Upgrade the Church premises to improve accessibility and attractiveness to potential users and to reinforce the Nordic House brand
- 5) Build on the recent success of the Annual Christmas market both to sustain the Church's connections with the ex-patriate Danish and broader Scandinavian communities
- 6) Continue work to secure financial breakeven within a two--year timeframe with particular emphasis on improving income generation through appropriate and more intensive use of the Church's lettable facilities
- 7) Continue to act as a spiritual and cultural centre for the Church's members.

### **Achievements and Performance**

The CIO fulfilled its obligations to provide regular church services and a focus for the local and broader UK-based Scandinavian communities. The planned changes to the annual Christmas market were carried out successfully.

These changes improved gross income generation. Income generation also benefited from growth in rental income, car-parking fees and space letting.

**Report of the Board of Trustees  
For the year ended 31 December 2024****Achievements and Performance (Con't)**

As in previous years, church services were held to mark the New Year, Easter and the 70<sup>th</sup> anniversary of the opening of the current church building. The Harvest and Christmas services were also well-attended. The traditional mid-summer and Hoest events were again popular. There was a good turnout for the AGM and lunch in April and for the Church's Jubilee event in May. Lunches in September and in October after the Harvest festival service also attracted good support.

In August the Church was represented at the DSUK meeting in Denmark and took part in The Heritage Open Day event in September.

The Annual Christmas Market held in November proved, once again, to be extremely popular, drawing support both from the local community and the wider region. Including sales from the mini-market, total Christmas income was 14% up on the previous year. Most encouragingly, adjusted net income rose by over 300%, benefitting from a combination of improved stock control, more efficient buying and better pricing.

Particularly strong sales increases were seen in the Grocery and Cafeteria outlets.

**Financial Review**

During the year the CIO recorded income of £59.7k. On an equivalent basis, an increase of 27% over the previous year driven principally by higher sales during the Christmas period and increase in rental Income (car parking, room hire & property rent). Conversely, lower outlays on the Christmas market, rental property and IT meant that total expenditure was significantly lower than in the previous year and helped to limit the overall shortfall to £5.6k. This result was a marked improvement when compared with the previous year's loss (£24k) and suggests that the objective of reaching breakeven in the near term is on track.

The year's cash outflow reduced the Charity's cash balances to £45.6k but there was a pleasing reduction in the value of outstanding items at the year end.

The transfer of the investments previously held by Skt Nikolaj Danish Seamen's church, were legally transferred over on the 7<sup>th</sup> January 2025 valued at £44,793.

The Church is still expecting to secure financial self-sufficiency within the next 12 to 18 months. In the interim we consider the value of cash balances and investments to be more than sufficient to meet any further shortfall in income.

**Report of the Board of Trustees  
For the year ended 31 December 2024****Reserves Policy**

It is the general policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. Any surplus will be retained in the unrestricted fund to support future running costs.

**Plans for Future periods**

To sustain the Church's capacity to provide for divine services according to the traditions of the Danish Church.

The church will continue to fund its own future pastoral provision as well as developing cultural activities designed to forge a link between the Church and the wider community. The Church's strategy, staffing arrangements and financial planning reflect this objective.

In developing its plans, the Church has sought to ensure that the commitment to securing additional income is complementary to the Church's primary objective of serving the needs of its congregation whilst promoting and sustaining awareness and understanding of Scandinavian religious and cultural traditions.

**Trustees Responsibilities**

The Charities Act requires the trustees to prepare financial statements for each financial year. In accordance with the Charity Commission Guidance the Trustees have elected to prepare the accounts on the Receipts and Payments basis. This is an acceptable format for all non-company charities with an income below £250,000.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Board of Trustees  
For the year ended 31 December 2024**

**Statement of disclosure of information to Independent Examiner**

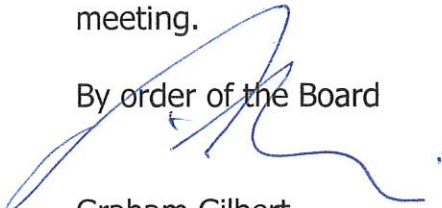
The Charity has an income between £25,000 and £1m and therefore falls under the Independent Examination regime. We, the Trustees of the Charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Charity's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

**Independent Examiner**

A resolution to reappoint Independent Examiner, Rebecca Triffitt of Phoenix Accountancy and Business Consultancy Limited will be proposed at the forthcoming annual general meeting.

By order of the Board



Graham Gilbert  
**Trustee**

Date: 26/4/25

**Independent Examiner's Report to the Members of  
Skt Nickolaj Danish Church CIO**

I report on the accounts of Skt Nickolaj Danish Church CIO for the period ended 31 December 2024, which are set out on pages 11 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

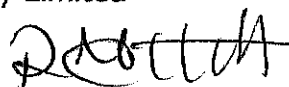
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Triffitt MAAT

Practice Accountant

Phoenix Accountancy and Business Consultancy Limited

Morley's Cottage, Morley's Yard  
Walkergate, Beverley, HU17 9BY



Date: 14/5/25

## Receipts and Payments Account For the period ended 31 December 2024

	Notes	2024 Unrestricted	2024 Restricted	2024 Total Funds £	2023 Unrestricted	2023 Restricted	2023 Total Funds £
<b>RECEIPTS</b>	1						
Donations & Gift Aid		2,469	-	2,469	1,692	-	1,692
Sales		3,158	-	3,158	2,416	-	2,416
Christmas Market Sales		24,762	-	24,762	21,764	-	21,764
Parking		2,345	-	2,345	1,087	-	1,087
Room Hire		6,280	-	6,280	2,718	-	2,718
Flat Rent		17,700	-	17,700	16,045	-	16,045
Other		1,108	-	1,108	623	-	623
DCF Subscriptions		325	-	325	295	-	295
Interest		453	-	453	511	-	511
DCF Events		1,066	-	1,066	-	-	-
		59,666	-	59,666	47,151	-	47,151
<b>PAYMENTS</b>							
Staffing Costs	2	27,028	-	27,028	25,987	-	25,987
Christmas Market		13,983	-	13,983	19,526	-	19,526
Other Events & Purchases		2,351	-	2,351	-	-	-
Utilities Costs		4,161	-	4,161	3,416	-	3,416
Telephones, Printing and Stationery		1,996	-	1,996	1,888	-	1,888
Travelling and Entertainment		1,358	-	1,358	1,389	-	1,389
Marketing & Advertising		1,169	-	1,169	3,792	-	3,792
Insurance		564	-	564	588	-	588
Cleaning		1,739	-	1,739	1,676	-	1,676
Maintenance		6,347	-	6,347	5,716	-	5,716
Costs in relation to rental premises		2,947	-	2,947	3,646	-	3,646
Sundries		420	-	420	1,161	-	1,161
Payroll Fees	3	70	-	70	142	-	142
Accounts Fees	3	516	-	516	720	-	720
Equipment		399	-	399	731	-	731
Bank & Card Charges		267	-	267	819	-	819
		65,315	-	65,315	71,197	-	71,197
<b>Net Surplus/(Deficit) for the period</b>		<b>(5,649)</b>	-	<b>(5,649)</b>	<b>(24,046)</b>	-	<b>(24,046)</b>
Cash & Bank Balances brought forward		51,211	-	51,211	60,544	-	60,544
Transfer from Skt. Nikolaj Danish Seamen's Church (1120852)	6	-	-	-	14,713	-	14,713
<b>Cash and Bank Balances carried forward</b>		<b>45,562</b>	-	<b>45,562</b>	<b>51,211</b>	-	<b>51,211</b>

The notes on page 13 and 14 form part of these financial statements.

**Statement of Assets and Liabilities  
As at 31 December 2024**

	Notes	2024 £	2023 £
<b>Monetary Assets</b>			
NatWest Current Account (305)		20,330	18,072
NatWest Reserves Account (313)		25,113	32,660
Cash Float		119	479
<b>Total Monetary Assets</b>		45,562	51,211
Comprising:			
Unrestricted Funds		45,562	51,211
Restricted Funds		-	-
		45,562	51,211
<b>Non Monetary Assets and Liabilities</b>			
<b>Fixed Assets</b>			
Investments (At market value)		-	-
Office Equipment		380	380
Fixtures & Fittings		1,413	1,413
Fridge		541	541
Sum up machines x2		130	130
Other Equipment		575	575
		3,039	3,039
<b>Debtors</b>			
Sundry Debtors		-	-
<b>Creditors</b>			
Salary Control Account		-	-
HMRC		(998)	(1,010)
Pension		(123)	(111)
Payroll Fee		(47)	(-)
Accounts Fee		(480)	(480)
		(1,648)	(1,601)

These financial statements were approved by the committee on 26/4 (date)  
and signed on its behalf by:

  
Peter Aarasin, Chairperson

The notes on pages 13 and 14 form part of these financial statements.

**Notes to the Financial Statements  
For the year ended 31 December 2024**

**Notes**

**1 Basis of Preparation**

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

The comparative period of operation 1 January 2023 to 31 December 2023.

**2 Staffing Costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross Pay	26,423	25,412
Pension Contributions	605	575
Employers National Insurance	-	-
	<u>27,028</u>	<u>25,987</u>
 Average number of staff	 1	 1

**3 Other professional services provided by Independent Examiner**

The Independent Examination has been provided by Rebecca Triffitt of Phoenix Accountancy and Business Consultancy Limited.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Payroll Services	70	142
Independent Examination	516	720
	<u>586</u>	<u>842</u>

**4 Taxation**

Skt. Nickolaj Danish Church is a registered Charitable Incorporated Organisation, registration number 1185236. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

**Notes to the Financial Statements  
For the year ended 31 December 2024**

**5 Trustee Remuneration**

No Remuneration was paid to Trustees during the period out of the funds of the charity.

There was reimbursement of expenses for 3 Trustee during the year of £619 (2023: Nil).

**6 Transfer to Skt. Nickolaj Danish Church CIO**

The Charitable Incorporated Organisation (CIO) has just completed the investment transfer from the old charity to the CIO on the 7<sup>th</sup> January 2025. This is not included in these accounts as its after the year end.

**SKT. NICKOLAJ DANISH CHURCH CIO**

England & Wales - Charity number 1185236

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# Accounts

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Registered Charity  
Number 1185236

SKT NICKOLAJ DANISH CHURCH CIO

FINANCIAL STATEMENTS

Period ended

31 DECEMBER 2023

Phoenix Accountancy and Business Consultancy Limited

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For the year ended 31 December 2023**

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Name of charity: Skt Nickolaj Danish Church CIO

Charity Registration Number: 1185236

Principal Operating Address: 104 Osborne Street  
Hull  
HU1 2PN

**Trustees:**

Names of Trustees who served during the year and since the year end were as follows:

Hanne Hamilton  
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Merethe Walgate  
Anette Gould  
Susanne Gilbert  
Paul Towle  
Graham Gilbert  
Peter Aarasin

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Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage  
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Walkergate  
Beverley  
East Yorkshire  
HU17 9BY

**Report of the Board of Trustees  
For the year ended 31 December 2023**

Bankers:

NatWest  
34 King Edward Street  
Hull  
HU1 3SS

HSBC Bank Plc  
63 Market Place  
Beverley  
East Yorkshire  
HU17 8AL

**Structure, Governance and Management**

Governing Document:

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History

The first Skt Nikolaj Church was purchased in 1869 and was the old chapel 'Bethesda' in Osborne Street.

In 1871, on May 9<sup>th</sup>, a new church was consecrated. During the first World War the Sailors were forbidden to go ashore, so the church had to come to the Sailors.

On May 9<sup>th</sup> 1941 the church suffered a direct hit by bombs, as did the majority of Hull. On May 9<sup>th</sup> 1954 a new Skt Nikolaj Danish Seamen's Church was consecrated. This new church was built on Osborne Street and is the one still used today.

**Report of the Board of Trustees  
For the year ended 31 December 2022**

Recruitment and appointment of Trustees

The Trustees form the Church Council of the charity. The members of the Church Council are elected at the Annual General Meeting. Nominations for membership of the Church Council must be received by the Secretary 14 days before the date of the Annual General Meeting. The Constitution requires the Church Council to be comprised of:

- 1) Not less than 5 ordinary members, elected at the Annual General Meeting
- 2) The Church's Pastor
- 3) A nominee of DSUK

3 of the elected members of the Church Council must retire each year in rotation but may be re-elected.

Four Trustees are required to make a quorum.

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Risk Management:

Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the Centre.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

## **Report of the Board of Trustees For the year ended 31 December 2023**

### **Objectives and Activities for Public Benefit**

As set out in the Memorandum of Association, the Charity's objects are:

- 1) To advance the Christian faith for the benefit of the public by the holding of prayer meetings and ceremonies conducted according to the rules of the Danish National Church.
- 2) To promote for the Inhabitants of Hull and the East Riding of Yorkshire, the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants

#### Main objectives for the following year:

In developing the main objectives for the following year the Trustees have given regard to the Charity Commission guidance on public benefit.

Our main objectives for the following year are:

- 1) To transfer the last remaining bank accounts & investments to the new Charitable Incorporated Organisation.
- 2) Continue to develop the Church's network of contacts with charitable organisations active within the local and wider Hull community.
- 3) Sustain the relationship with DSUK and fellow Danish churches based in the UK
- 4) Continue to develop and deepen the Nordic House brand principally by raising the profile of the Church's facilities among Hull-based organisations and by promoting activities with a Scandinavian aspect
- 5) Upgrade the Church premises to improve accessibility and attractiveness to potential users and to reinforce the Nordic House brand
- 6) Build on the recent success of the Annual Christmas market both to sustain the Church's connections with the ex-patriate Danish and broader Scandinavian communities
- 7) Continue work to secure financial breakeven within a two--year timeframe with particular emphasis on improving income generation through appropriate and more intensive use of the Church's lettable facilities
- 8) Continue to act as a spiritual and cultural centre for the Church's members.

### **Achievements and Performance**

The CIO fulfilled its obligations to provide regular church services and a focus for the local and broader UK-based Scandinavian communities. The planned changes to the annual Christmas market were carried out successfully.

**Report of the Board of Trustees  
For the year ended 31 December 2023  
Achievements and Performance (Con't)**

These changes improved gross income generation which also benefited from some limited growth in letting income and car-parking fees.

Well-attended church services were held to mark the New Year, Easter and to celebrate Harvest and Christmas. The traditional mid-summer and Hoest events were again popular. There was a good turnout for the AGM and lunch in April and there were well-attended lunches in September and in October after the Harvest church meeting.

In August the Church was represented at the DSUK meeting in Denmark and took part in The Heritage Open Day event in September.

Though again limited to one day, the Annual Christmas Market held in November proved extremely popular, drawing support both from the local community and the wider region. Including sales from the mini-market, total Christmas income was 33% up on the previous year although net income was down mainly reflecting higher grocery costs and restocking, particularly in Decorations and Design.

Execution of the changes identified in 2022 went smoothly and produced the desired effect of increasing gross income and of improving the customer experience. Sales increases in the Cafeteria, Decorations and in Design were particularly encouraging.

**Financial Review**

During the year the CIO recorded income of £47k. On an equivalent basis, an increase of 20% over the previous year driven principally by higher sales during the Christmas period and increase in rental Income (car parking, room hire & property rent). Total CIO expenditure, however, has also increased by 32% so producing an overall shortfall of £24k, an increase of £9.5k from last year. Of this deterioration, 75% was attributable to non-recurring items including the rebuilding of Christmas Market inventories, payment for access to the DSUK website, the purchase of replacement kitchen equipment and the creation of overnight accommodation for visiting pastors.

Cashflow has also decreased from prior year by £9.3k which also includes the £14.7k which was transferred over from the social funds during October 2023 which were held under the old incorporated charity.

Still under the old incorporated charity are security bonds with a value of £40,921, which is an increase of £1,126 from the previous year. This still needs to be transferred to the CIO

When set against the ambition to achieve financial self-sufficiency, the size of the year's cash shortfall is disappointing. We should expect performance in the current year to show a significant improvement both as stock levels unwind and as plans to increase letting income mature and begin to be implemented.

**Report of the Board of Trustees  
For the year ended 31 December 2023**

The Church is looking at securing financial self-sufficiency within the next two years. In the interim we consider the value of cash balances and investments to be more than sufficient to meet any further shortfall.

**Reserves Policy**

It is the general policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. Any surplus will be retained in the unrestricted fund to support future running costs.

**Plans for Future periods**

To sustain the Church's capacity to provide for divine services according to the traditions of the Danish Church.

The church will continue to fund its own future pastoral provision as well as developing cultural activities designed to forge a link between the Church and the wider community. The Church's strategy, staffing arrangements and financial planning reflect this objective.

In developing its plans, the Church has sought to ensure that the commitment to securing additional income is complementary to the Church's primary objective of serving the needs of its congregation whilst promoting and sustaining awareness and understanding of Scandinavian religious and cultural traditions.

**Trustees Responsibilities**

The Charities Act requires the trustees to prepare financial statements for each financial year. In accordance with the Charity Commission Guidance the Trustees have elected to prepare the accounts on the Receipts and Payments basis. This is an acceptable format for all non-company charities with an income below £250,000.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Board of Trustees  
For the year ended 31 December 2023****Statement of disclosure of information to Independent Examiner**

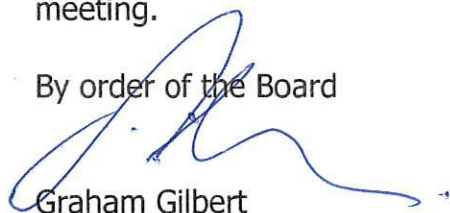
The Charity has an income between £25,000 and £1m and therefore falls under the Independent Examination regime. We, the Trustees of the Charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Charity's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

**Independent Examiner**

A resolution to reappoint Independent Examiner, Rebecca Triffitt of Phoenix Accountancy and Business Consultancy Limited will be proposed at the forthcoming annual general meeting.

By order of the Board



Graham Gilbert  
**Trustee**

Date: 18/4/24

**Independent Examiner's Report to the Members of Skt Nickolaj Danish Church CIO**

I report on the accounts of Skt Nickolaj Danish Church CIO for the period ended 31 December 2023, which are set out on pages 11 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Triffitt MAAT

Practice Accountant

Phoenix Accountancy and Business Consultancy Limited

Morley's Cottage, Morley's Yard

Walkergate, Beverley, HU17 9BY

Date: 24/4/24

**Receipts and Payments Account  
For the period ended 31 December 2023**

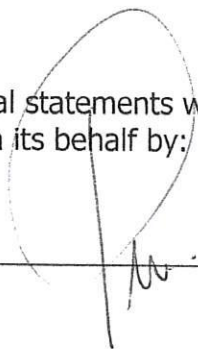
	Notes	2023 Unrestricted	2023 Restricted	2023 Total Funds £	2022 Unrestricted	2022 Restricted	2022 Total Funds £
<b>RECEIPTS</b>	1						
Donations & Gift Aid		1,692	-	1,692	1,651	-	1,651
Sales		2,416	-	2,416	3,179	-	3,179
Christmas Market Sales		21,764	-	21,764	16,195	-	16,195
Parking		1,087	-	1,087	638	-	638
Room Hire		2,718	-	2,718	3,095	-	3,095
Flat Rent		16,045	-	16,045	11,045	-	11,045
Other		623	-	623	913	-	913
DCF Subscriptions		295	-	295	279	-	279
Interest		511	-	511	117	-	117
Employment Allowance		-	-	-	2,167	-	2,167
		<b>47,151</b>	<b>-</b>	<b>47,151</b>	<b>39,280</b>	<b>-</b>	<b>39,280</b>
<b>PAYMENTS</b>							
Staffing Costs	2	25,987	-	25,987	26,778	-	26,778
Christmas Market		19,526	-	19,526	8,822	-	8,822
Utilities Costs		3,416	-	3,416	2,455	-	2,455
Telephones, Printing and Stationery		1,888	-	1,888	918	-	918
Travelling and Entertainment		1,389	-	1,389	1,834	-	1,834
Marketing & Advertising		3,792	-	3,792	1,906	-	1,906
Insurance		588	-	588	554	-	554
Cleaning		1,676	-	1,676	1,380	-	1,380
Maintenance		5,716	-	5,716	6,563	-	6,563
Costs in relation to rental premises		3,646	-	3,646	1,441	-	1,441
Sundries		1,161	-	1,161	52	-	52
Payroll Fees	3	142	-	142	155	-	155
Accounts Fees	3	720	-	720	600	-	600
Equipment		731	-	731	-	-	-
Bank & Card Charges		819	-	819	340	-	340
		<b>71,197</b>	<b>-</b>	<b>71,197</b>	<b>53,799</b>	<b>-</b>	<b>53,799</b>
<b>Net Surplus/(Deficit) for the period</b>		<b>(24,046)</b>	<b>-</b>	<b>(24,046)</b>	<b>(14,519)</b>	<b>-</b>	<b>(14,519)</b>
Cash & Bank Balances brought forward		60,544	-	60,544	-	-	-
Transfer from Skt. Nikolaj Danish Seamen's Church (1120852)	6	14,713	-	14,713	75,063	-	75,063
<b>Cash and Bank Balances carried forward</b>		<b>51,211</b>	<b>-</b>	<b>51,211</b>	<b>60,544</b>	<b>-</b>	<b>60,544</b>

The notes on page 13 and 14 form part of these financial statements.

**Statement of Assets and Liabilities  
As at 31 December 2023**

	Notes	2023 £	2022 £
<b>Monetary Assets</b>			
NatWest Current Account (305)		18,072	10,285
NatWest Reserves Account (313)		32,660	50,159
Cash Float		479	100
<b>Total Monetary Assets</b>		<u>51,211</u>	<u>60,544</u>
Comprising:			
Unrestricted Funds		51,211	60,544
Restricted Funds		-	-
		<u>51,211</u>	<u>60,544</u>
<b>Non Monetary Assets and Liabilities</b>			
<b>Fixed Assets</b>			
Office Equipment		380	380
Fixtures & Fittings		1,413	1,413
Fridge		541	-
Sum up machines x2		130	-
Other Equipment		575	515
		<u>3,039</u>	<u>2,308</u>
<b>Debtors</b>			
Sundry Debtors		-	465
<b>Creditors</b>			
Salary Control Account		-	-
HMRC		(1,010)	(926)
Pension		(111)	(104)
Payroll Fee		(-)	(41)
Accounts Fee		(480)	(480)
		<u>(1,601)</u>	<u>(1,551)</u>

These financial statements were approved by the committee on 18/14/24 (date) and signed on its behalf by:

  
Peter Aarasin, Chairperson

The notes on pages 13 and 14 form part of these financial statements.

**Notes to the Financial Statements  
For the year ended 31 December 2023**

**Notes**

**1 Basis of Preparation**

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

The comparative period of operation 1 January 2022 to 31 December 2022.

**2 Staffing Costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross Pay	25,412	24,078
Pension Contributions	575	533
Employers National Insurance	-	2,167
	<u>25,987</u>	<u>26,778</u>
 Average number of staff	 1	 1

**3 Other professional services provided by Independent Examiner**

The Independent Examination has been provided by Rebecca Triffitt of Phoenix Accountancy and Business Consultancy Limited. Services provided by Phoenix Accountancy and Business Consultancy Limited during the period are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Payroll Services	142	155
Independent Examination	720	600
	<u>842</u>	<u>755</u>

**4 Taxation**

Skt. Nickolaj Danish Church is a registered Charitable Incorporated Organisation, registration number 1185236. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

**Notes to the Financial Statements  
For the year ended 31 December 2023**

**5 Trustee Remuneration**

No Remuneration was paid to Trustees during the period out of the funds of the charity.

**6 Transfer to Skt. Nikolaj Danish Church CIO**

The Charitable Incorporated Organisation (CIO) is still in the process of finalising the transfer from Skt. Nikolaj Danish Seamen's Church (registered Charity No: 1120852), which was mostly completed during 2022 and during 2023 the social funds were also transferred over £14,713, which just leaves the investments still sitting under the old charity.

**SKT. NICKOLAJ DANISH CHURCH CIO**

England & Wales - Charity number 1185236

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# Accounts

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Registered Charity  
Number 1185236

SKT NICKOLAJ DANISH CHURCH CIO

FINANCIAL STATEMENTS

Period ended

31 DECEMBER 2022

Phoenix Accountancy and Business Consultancy Limited

**Contents to the Financial Statements  
For the period ended 31 December 2022**

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Statement of Assets and Liabilities	12
Notes to the Financial Statements	13

**Report of the Board of Trustees  
For the year ended 31 December 2022**

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2022.

**Reference and Administrative Details of the Charity, its Trustees and Advisers**

Name of charity: Skt Nickolaj Danish Church CIO

Charity Registration Number: 1185236

Principal Operating Address: 104 Osborne Street  
Hull  
HU1 2PN

Trustees:

Names of Trustees who served during the year and since the year end were as follows:

Hanne Hamilton  
Dorthe Hostick  
Merethe Walgate  
Anette Gould  
Susanne Gilbert  
Paul Towle  
Graham Gilbert  
Peter Aarosin

Independent Examiner: Rebecca Triffitt MAAT  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage  
Morley's Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BY

**Report of the Board of Trustees  
For the year ended 31 December 2022**Bankers:

NatWest  
34 King Edward Street  
Hull  
HU1 3SS

HSBC Bank Plc  
63 Market Place  
Beverley  
East Yorkshire  
HU17 8AL

Investments:

BNY Mellon Fund Managers Ltd  
Client Service Centre  
PO Box 366  
Darlington  
DL1 9RF

**Structure, Governance and Management**Governing Document:

Skt Nickolaj Danish Church CIO is a registered charity governed by its Constitution adopted on 09 September 2019. Skt Nickolaj Danish Church CIO registered as a charity on 09 September 2019.

If the CIO is wound up the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

History

The first Skt Nikolaj Church was purchased in 1869 and was the old chapel 'Bethesda' in Osborne Street.

In 1871, on May 9<sup>th</sup>, a new church was consecrated. During the first World War the Sailors were forbidden to go ashore, so the church had to come to the Sailors.

On May 9<sup>th</sup> 1941 the church suffered a direct hit by bombs, as did the majority of Hull. On May 9<sup>th</sup> 1954 a new Skt Nikolaj Danish Seamen's Church was consecrated. This new church was built on Osborne Street and is the one still used today.

**Report of the Board of Trustees  
For the year ended 31 December 2022**

### Recruitment and appointment of Trustees

The Trustees form the Church Council of the charity. The members of the Church Council are elected at the Annual General Meeting. Nominations for membership of the Church Council must be received by the Secretary 14 days before the date of the Annual General Meeting. The Constitution requires the Church Council to be comprised of:

- 1) Not less than 5 ordinary members, elected at the Annual General Meeting
- 2) The Church's Pastor
- 3) A nominee of DSUK

3 of the elected members of the Church Council must retire each year in rotation but may be re-elected.

Four Trustees are required to make a quorum.

A meeting of the Church Council is empowered to take decisions, when it has convened by 7 days written notice and not less than one half of its numbers are present.

### Organisational Structure:

Skt Nickolaj Danish Church CIO is managed by the Church Council who meet regularly and are responsible for the proper use of the Church and other property and premises that belong to the Church, the strategic direction and policy of the charity.

### Risk Management:

Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the Centre.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

## **Report of the Board of Trustees For the year ended 31 December 2022**

### **Objectives and Activities for Public Benefit**

As set out in the Memorandum of Association, the Charity's objects are:

- 1) To advance the Christian faith for the benefit of the public by the holding of prayer meetings and ceremonies conducted according to the rules of the Danish National Church.
- 2) To promote for the inhabitants of Hull and the East Riding of Yorkshire, the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants

#### Main objectives for the following year:

In developing the main objectives for the following year the Trustees have given regard to the Charity Commission guidance on public benefit.

Our main objectives for the following year are:

- 1) To transfer the last remaining bank accounts & investments to the new Charitable Incorporated Organisation.
- 2) Continue to develop the Church's network of contacts with charitable organisations active within the local and wider Hull community.
- 3) Sustain the relationship with DSUK and fellow Danish churches based in the UK
- 4) Continue to develop and deepen the Nordic House brand principally by raising the profile of the Church's facilities among Hull-based organisations and by promoting activities with a Scandinavian aspect
- 5) Upgrade the Church premises to improve accessibility and attractiveness to potential users and to reinforce the Nordic House brand
- 6) Build on the recent success of the Annual Christmas market to sustain the Church's connections with the ex-patriate Danish and broader Scandinavian communities
- 7) Continue work to secure financial breakeven within a two--year timeframe with particular emphasis on improving income generation through appropriate and more intensive use of the Church's lettable facilities
- 8) Continue to act as a spiritual and cultural centre for the Church's members.

### **Achievements and Performance**

Transfer of responsibility for the activities of the Skt Nikolaj Danish Church (the Founding Charity) to the Skt Nickolaj Danish Church CIO (the CIO) was completed during the year. A new bank account was set up in March 2022 for the CIO, all transactions since then have been routed through to that account.

## **Report of the Board of Trustees**

### **For the year ended 31 December 2022**

#### **Achievements and Performance (Con't)**

The Social funds and the Investment accounts are still to be transferred over.

Well-attended church services were held to mark Easter and to celebrate Harvest and Christmas. Members of the Church also attended a memorial service in Newcastle on May 1<sup>st</sup> and the traditional mid-summer and Hoest events were popular. There was a good turnout for the AGM and lunch in April and there were lunches in September and in October after the Harvest church meeting.

In August the Church was represented at the DSUK meeting in Denmark and took part in The Heritage Open Day event in September.

Though again limited to one day, the Annual Christmas Market proved extremely popular, drawing support both from the local community and the wider region. Significant difficulties in securing adequate supplies post Brexit limited the sale of dairy and grocery products but any shortfalls were more than offset by stronger sales of decorations and prepared food. Towards the close of the event attendees were given the opportunity to watch the Denmark v France World Cup match. The result of the match was disappointing but the initiative was extremely well-received and generated additional income for the Market.

The post-event review of the Christmas Market confirmed that the one-day format should be retained but that there should be a return to the use of both floors and some reorganisation of the selling space. The changes would enhance the customer experience as well as creating opportunities for further improvement in gross and net revenue.

The CIO accounted for the bulk of the year's income and costs but income was also generated within the Founding Charity during the first quarter. Taking both together the Church's activities produced a net deficit of £14.4k.

#### **Financial Review**

From March 2022 the CIO took full responsibility for the management of the Original Charity's financial affairs. To support its activities balances totalling approximately £75k in pre-existing current and deposit accounts were transferred in to new bank accounts under the CIO. £51.7k of investments and Social funds are still to be transferred over, this will happen during 2023.

During the year the CIO recorded income of £39.3k supplemented by a further £6.6k earned by the Original Charity. Total turnover was flat year on year, but previous year total did include £10k of HMRC Job Retention Income. During 2022 the overall charity has increased income across most areas (Christmas Market, Room Rental and General Sales), with a slight reduction in Flat Rent Income.

### **Report of the Board of Trustees For the year ended 31 December 2022**

Overheads were well-contained with maintenance costs lower than previous year, energy costs were more-or-less flat year on year.

The Church is planning to achieve financial self-sufficiency within the next two years.

### **Reserves Policy**

It is the general policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. Any surplus will be retained in the unrestricted fund to support future running costs.

### **Plans for Future periods**

- 1) To complete the transfer of the balances in the Social Funds & Investment accounts to the new Charitable Incorporated Organisation.
- 2) To sustain the Church's capacity to provide for divine services according to the traditions of the Danish Church.

It is intended that the church will fund its own future pastoral provision as well as developing cultural activities designed to forge a link between the Church and the wider community. The Church's strategy, staffing arrangements and financial planning reflect this objective.

In developing its plans, the Church has sought to ensure that the commitment to securing additional income is complementary to the Church's primary objective of serving the needs of its congregation whilst promoting and sustaining awareness and understanding of Scandinavian religious and cultural traditions.

### **Trustees Responsibilities**

The Charities Act requires the trustees to prepare financial statements for each financial year. In accordance with the Charity Commission Guidance the Trustees have elected to prepare the accounts on the Receipts and Payments basis. This is an acceptable format for all non-company charities with an income below £250,000.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Report of the Board of Trustees For the year ended 31 December 2022**

### **Statement of disclosure of information to Independent Examiner**

The Charity has an income between £25,000 and £1m and therefore falls under the Independent Examination regime. We, the Trustees of the Charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the Charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

### **Independent Examiner**

A resolution to reappoint Independent Examiner, Katie Sauvage of Phoenix Accountancy and Business Consultancy Limited will be proposed at the forthcoming annual general meeting.

By order of the Board

Graham Gilbert  
**Trustee**

Date:

**Independent Examiner's Report to the Members of Skt Nickolaj Danish Church CIO**

I report on the accounts of Skt Nickolaj Danish Church CIO for the period ended 31 December 2022, which are set out on pages 11 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Triffitt MAAT

Practice Accountant

Phoenix Accountancy and Business Consultancy Limited

Morley's Cottage, Morley's Yard

Walkergate, Beverley, HU17 9BY

SKT NICKOLAJ DANISH CHURCH CIO

Charity No: 1185236

Date:

## Receipts and Payments Account For the period ended 31 December 2022

	Note s	2022 Unrestrict ed	2022 Restrict ed	2022 Total Funds £	2021 Unrestrict ed	2021 Restr icted	2021 Total Funds £
<b>RECEIPTS</b>	1						
HMRC Coronavirus Job Retention	2	-	-	-	-	9,972	9,972
Donations		1,651	-	1,651	-	-	-
Sales		8,442	-	8,442	-	-	-
Christmas Market Sales		10,932	-	10,932	-	-	-
Parking		638	-	638	-	-	-
Room Hire		3,095	-	3,095	-	-	-
Flat Rent		11,045	-	11,045	-	-	-
Other		913	-	913	-	-	-
DCF Subscriptions		279	-	279	-	-	-
Interest		117	-	117	-	-	-
Employment Allowance		2,167	-	2,167	2,096	-	2,096
		<b>39,280</b>	<b>-</b>	<b>39,280</b>	<b>2,096</b>	<b>9,972</b>	<b>12,068</b>
<b>PAYMENTS</b>							
Staffing Costs	3	26,778	-	26,778	18,268	9,972	28,240
Christmas Market		8,822	-	8,822	-	-	-
Utilities Costs		2,455	-	2,455	-	-	-
Telephones, Printing and Stationery		918	-	918	-	-	-
Travelling and Entertainment		1,834	-	1,834	-	-	-
Marketing		1,906	-	1,906	-	-	-
Insurance		554	-	554	-	-	-
Cleaning		1,380	-	1,380	-	-	-
Maintenance Costs in relation to rental premises		6,563	-	6,563	-	-	-
		1,441	-	1,441	-	-	-
Sundries		52	-	52	-	-	-
Payroll Fees	4	155	-	155	20	-	20
Accounts Fees	4	600	-	600	200	-	200
Bank & Card Charges		340	-	340	-	-	-
		<b>53,799</b>	<b>-</b>	<b>53,799</b>	<b>18,488</b>	<b>9,972</b>	<b>28,460</b>
<b>Net Surplus/ (Deficit) for the period</b>		<b>(14,519)</b>	<b>-</b>	<b>(14,519)</b>	<b>(16,392)</b>	<b>-</b>	<b>(16,392)</b>
Cash & Bank Balances brought forward		-	-	-	-	-	-
Transfer from Skt. Nikolaj Danish Seamen's Church (unincorporated)	7	5,116	-	5,116	16,392	-	16,392
Funds transferred from Skt. Nikolaj Danish Seamen's Church (unincorporated)	7	69,947	-	69,947	-	-	-

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<b>Cash and Bank Balances carried forward</b>	<b>60,544</b>	-	60,544	-	-	-
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The notes on page 13 and 14 form part of these financial statements.

**Statement of Assets and Liabilities  
As at 31 December 2022**

	Note s	2022 £	2021 £
<b>Monetary Assets</b>			
NatWest Current Account (305)		10,285	-
NatWest Reserves Account (313)		50,159	-
Cash Float		100	-
<b>Total Monetary Assets</b>		60,544	-
Comprising:			
Unrestricted Funds		60,544	-
Restricted Funds		-	-
		60,544	-
<b>Non Monetary Assets and Liabilities</b>			
<b>Fixed Assets</b>			
Office Equipment		380	-
Fixtures & Fittings		1,413	-
Other Equipment		515	-
		2,308	-
<b>Debtors</b>			
Sundry Debtors		465	523
<b>Creditors</b>			
Salary Control Account		-	-
HMRC		(926)	(1,524)
Pension		(104)	(104)
Payroll Fee		(41)	(84)
Accounts Fee		(480)	(200)
		(1,551)	(1,912)

These financial statements were approved by the committee on \_\_\_\_\_ (date) and signed on its behalf by:

\_\_\_\_\_ Peter Aarosin, Chairperson

The notes on pages 13 and 14 form part of these financial statements.

**Notes to the Financial Statements  
For the year ended 31 December 2022**

**Notes**

**1 Basis of Preparation**

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

The comparative period of operation 1 January 2021 to 31 December 2021.

**2 HMRC Coronavirus Job Retention Scheme Funding**

DURING 2021 the Manager was furloughed. Funds have been reclaimed from the HMRC Coronavirus Job Retention Scheme to contribute to the costs in relation to this.

**3 Staffing Costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross Pay	24,078	25,611
Pension Contributions	533	533
Employers National Insurance	2,167	2,096
	<u>26,778</u>	<u>28,240</u>
 Average number of staff	 1	 1

**4 Other professional services provided by Independent Examiner**

The Independent Examination has been provided by Rebecca Triffitt of Phoenix Accountancy and Business Consultancy Limited. Services provided by Phoenix Accountancy and Business Consultancy Limited during the period are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Payroll Services	155	20
Consultancy re: CIO registration	-	-
Independent Examination	600	200
	<u>755</u>	<u>220</u>

**Notes to the Financial Statements  
For the year ended 31 December 2022****5 Taxation**

Skt. Nickolaj Danish Church is a registered Charitable Incorporated Organisation, registration number 1185236. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

**6 Trustee Remuneration**

No Remuneration was paid to Trustees during the period out of the funds of the charity.

**7 Transfer to Skt. Nickolaj Danish Church CIO**

The Charitable Incorporated Organisation (CIO) is still in the process of finalising the transfer from Skt. Nikolaj Danish Seamen's Church (registered Charity No: 1120852), which was mostly completed during 2022. The CIO has received a transfer of £5,116 (2020 £16,392) to cover the quarter one payroll costs which was paid from the unincorporated bank account. The new bank account for the CIO was opened March 2022, and funds from the unincorporated bank account of £69,947 have been transferred during the year. The social funds & investments are still to be transferred over, hopefully this is done during 2023.

**SKT. NICKOLAJ DANISH CHURCH CIO**

England & Wales - Charity number 1185236

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# Accounts

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Registered Charity  
Number 1185236

SKT NICKOLAJ DANISH CHURCH CIO

FINANCIAL STATEMENTS

Period ended

31 DECEMBER 2021

Phoenix Accountancy and Business Consultancy Limited

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For the period ended 31 December 2021**

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**Report of the Board of Trustees  
For the year ended 31 December 2021**

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2021.

**Reference and Administrative Details of the Charity, its Trustees and Advisers**

Name of charity: Skt Nickolaj Danish Church CIO

Charity Registration Number: 1185236

Principal Operating Address: 104 Osborne Street  
Hull  
HU1 2PN

Trustees:

Names of Trustees who served during the year and since the year end were as follows:

Hanne Hamilton  
Dorthe Hostick  
Merethe Walgate  
Anette Gould  
Susanne Gilbert  
Paul Towle  
Graham Gilbert  
Peter Aarasin

Independent Examiner: Katie Sauvage FCCA  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage  
Morley's Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BY

**Report of the Board of Trustees  
For the year ended 31 December 2021**

Bankers:

NatWest  
34 King Edward Street  
Hull  
HU1 3SS

HSBC Bank Plc  
63 Market Place  
Beverley  
East Yorkshire  
HU17 8AL

Investments:

BNY Mellon Fund Managers Ltd  
Client Service Centre  
PO Box 366  
Darlington  
DL1 9RF

**Structure, Governance and Management**

Governing Document:

Skt Nickolaj Danish Church CIO is a registered charity governed by its Constitution adopted on 09 September 2019. Skt Nickolaj Danish Church CIO registered as a charity on 09 September 2019.

If the CIO is wound up the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

History

The first Skt Nikolaj Church was purchased in 1869 and was the old chapel 'Bethesda' in Osborne Street.

In 1871, on May 9<sup>th</sup>, a new church was consecrated. During the first World War the Sailors were forbidden to go ashore, so the church had to come to the Sailors.

On May 9<sup>th</sup> 1941 the church suffered a direct hit by bombs, as did the majority of Hull. On May 9<sup>th</sup> 1954 a new Skt Nikolaj Danish Seamen's Church was consecrated. This new church was built on Osborne Street and is the one still used today.

**Report of the Board of Trustees  
For the year ended 31 December 2021**

Recruitment and appointment of Trustees

The Trustees form the Church Council of the charity. The members of the Church Council are elected at the Annual General Meeting. Nominations for membership of the Church Council must be received by the Secretary 14 days before the date of the Annual General Meeting. The Constitution requires the Church Council to be comprised of:

- 1) Not less than 5 ordinary members, elected at the Annual General Meeting
- 2) The Church's Pastor
- 3) A nominee of DSUK

3 of the elected members of the Church Council must retire each year in rotation but may be re-elected.

Four Trustees are required to make a quorum.

A meeting of the Church Council is empowered to take decisions, when it has convened by 7 days written notice and not less than one half of its numbers are present.

Organisational Structure:

Skt Nickolaj Danish Church CIO is managed by the Church Council who meet regularly and are responsible for the proper use of the Church and other property and premises that belong to the Church, the strategic direction and policy of the charity.

Risk Management:

Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the Centre.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

**Report of the Board of Trustees  
For the year ended 31 December 2021****Objectives and Activities for Public Benefit**

As set out in the Memorandum of Association, the Charity's objects are:

1) To advance the Christian faith for the benefit of the public by the holding of prayer meetings and ceremonies conducted according to the rules of the Danish National Church.

2) To promote for the inhabitants of Hull and the East Riding of Yorkshire, the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants

**Main objectives for the following year:**

In developing the main objectives for the following year the Trustees have given regard to the Charity Commission guidance on public benefit.

Our main objectives for the following year are:

- 1) To complete the transfer of all assets and liabilities to the new Charitable Incorporated Organisation.
- 2) Following the withdrawal of the pastoral support previously provided by the Danske Soemands og Udlandskirker (DSUK) the Church has developed plans to preserve its capacity to provide for divine services according to the traditions of the Danish Church. Despite delays in implementation caused by the coronavirus epidemic, the Church continues to progress its plans and remains confident that it will achieve financial sustainability whilst continuing to support the spiritual needs of its community.

**Achievements and Performance**

The activities of SKT Nickolaj Danish Church CIO (the Company) should be considered as an integral part of SKt Nikolaj Danish Seamans Church and this annual report should be read in conjunction with those of its sister organisation. During the year the Company continued to support the Danish Seamans Church by co-ordinating the Church's events through its employee, the Hull Centre Manager (the Manager). The Manager was fully responsible for the day-to-day management of the Church's financial affairs and activities and was instrumental in securing a material improvement in income and in containing the Church's normal operating costs.

**Report of the Board of Trustees  
For the year ended 31 December 2021****Financial Review**

During 2021 the planned transfer of activities from the Company's sister organisation remained incomplete. Consequently, transactions were limited to the employment of the Centre Manager only and to the receipt of £16.2k in the form of a charitable transfer from its sister organisation

During much of the year the Centre Manager's activities were restricted by government actions relating to the covid pandemic. The manager was nevertheless retained as an employee on a full salary. Just under £10k of the Manager's costs were covered by receipts under the Government's Job Retention Scheme. In future years all activities will be run under the auspices of the Company alone and its accounts will consequently reflect the totality of the Hull Danish Church's financial transactions.

**Reserves Policy**

It is the general policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. Any surplus will be retained in the unrestricted fund to support future running costs.

**Plans for Future periods**

- 1) To complete the delayed transfer of all assets and liabilities to the new Charitable Incorporated Organisation.
- 2) To sustain the Church's capacity to provide for divine services according to the traditions of the Danish Church.

It is intended that the church will fund its own future pastoral provision as well as developing cultural activities designed to forge a link between the Church and the wider community. The Church's strategy, staffing arrangements and financial planning reflect this objective.

- 3) Progress the implementation of the business plan agreed in 2019

As noted above, the covid-19 pandemic interfered significantly with the timing of the Church's plan to achieve financial sustainability. Some important progress has been made however and the underlying plan remains intact. We will progressively assume the full range of activities aimed at raising income, seeking to achieve breakeven within three years. In the interim, any emerging deficits can be more than adequately covered from existing reserves.

**Report of the Board of Trustees  
For the year ended 31 December 2021****Plans for Future periods (continued)**

In developing its plans, the Church has sought to ensure that the commitment to securing additional income is complementary to the Church's primary objective of serving the needs of its congregation whilst promoting and sustaining awareness and understanding of Scandinavian religious and cultural traditions.

**Trustees Responsibilities**

The Charities Act requires the trustees to prepare financial statements for each financial year. In accordance with the Charity Commission Guidance the Trustees have elected to prepare the accounts on the Receipts and Payments basis. This is an acceptable format for all non-company charities with an income below £250,000.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of disclosure of information to Independent Examiner**

The Charity has an income between £25,000 and £1m and therefore falls under the Independent Examination regime. We, the Trustees of the Charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Charity's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

**Independent Examiner**

A resolution to reappoint Independent Examiner, Katie Sauvage of Phoenix Accountancy and Business Consultancy Limited will be proposed at the forthcoming annual general meeting.

By order of the Board

  
Graham Gilbert  
**Trustee**

Date: 23/4/22

**Independent Examiner's Report to the Members of  
Skt Nickolaj Danish Church CIO**

I report on the accounts of Skt Nickolaj Danish Church CIO for the period ended 31 December 2021, which are set out on pages 10 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Katie Sauvage FCCA

Chartered Certified Accountant  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage, Morley's Yard  
Walkergate, Beverley, HU17 9BY



Date:

24 / 05 / 2022

**Receipts and Payments Account  
For the period ended 31 December 2021**

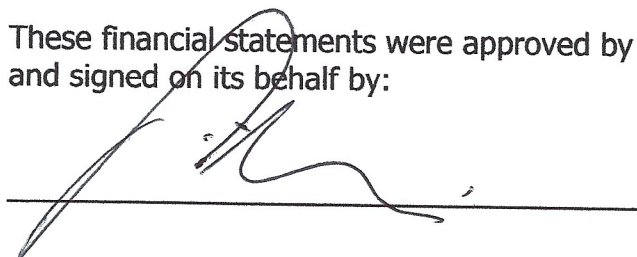
	<b>Notes</b>	<b>2021 Total Funds £</b>	<b>2020 Total Funds £</b>
<b>RECEIPTS</b>			
HMRC Coronavirus Job Retention Scheme Funding	1	-	-
Employment Allowance	2	9,972	13,787
		2,096	2,913
		<u>12,068</u>	<u>16,700</u>
<b>PAYMENTS</b>			
Staffing Costs	3	28,240	34,863
Payroll Fees	4	20	159
Professional Fees	4	200	280
		<u>28,460</u>	<u>35,302</u>
<b>Net Surplus/(Deficit) for the period</b>		<u><b>(16,392)</b></u>	<u><b>(18,602)</b></u>
Cash & Bank Balances brought forward		-	-
Transfer from Skt. Nikolaj Danish Seamen's Church (unincorporated)	7	16,392	18,602
<b>Cash and Bank Balances carried forward</b>		<u>-</u>	<u>-</u>

The notes on page 12 and 13 form part of these financial statements.

**Statement of Assets and Liabilities  
As at 31 December 2021**

	Notes	2021 £	2020 £
<b>Monetary Assets</b>			
Cash and Bank Balances		-	-
<b>Total Monetary Assets</b>		<u>-</u>	<u>-</u>
Comprising:			
Unrestricted Funds		-	-
Restricted Funds		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<b>Non Monetary Assets and Liabilities</b>			
<b>Fixed Assets</b>			
		<u>-</u>	<u>-</u>
<b>Debtors</b>			
Sundry Debtors		<u>523</u>	<u>175</u>
<b>Creditors</b>			
Salary Control Account		-	(1,604)
HMRC		(1,524)	(1,184)
Pension		(104)	(104)
Payroll Fee		(84)	-
Accounts Fee		<u>(200)</u>	<u>(200)</u>
		<u>(1,912)</u>	<u>(3,092)</u>

These financial statements were approved by the committee on 23/4/22 (date) and signed on its behalf by:

  
\_\_\_\_\_  
Graham Gilbert, Treasurer

The notes on pages 12 and 13 form part of these financial statements.

**Notes to the Financial Statements  
For the year ended 31 December 2021**

**Notes**

**1 Basis of Preparation**

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

The comparative period of operation for the Charitable Incorporated Organisation covers the period 09 September 2019 to 31 December 2020.

**2 HMRC Coronavirus Job Retention Scheme Funding**

Due to the Covid-19 global pandemic, the Manager has been furloughed. Funds have been reclaimed from the HMRC Coronavirus Job Retention Scheme to contribute to the costs in relation to this.

**3 Staffing Costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gross Pay	25,611	30,496
Pension Contributions	533	1,454
Employers National Insurance	2,096	2,913
	<u>28,240</u>	<u>34,863</u>
 Average number of staff	 1	 1

**4 Other professional services provided by Independent Examiner**

The Independent Examination has been provided by Katie Sauvage of Phoenix Accountancy and Business Consultancy Limited. Services provided by Phoenix Accountancy and Business Consultancy Limited during the period are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Payroll Services	20	159
Consultancy re: CIO registration	-	280
Independent Examination	200	-
	<u>220</u>	<u>439</u>

**Notes to the Financial Statements  
For the year ended 31 December 2021****5 Taxation**

Skt. Nickolaj Danish Church is a registered Charitable Incorporated Organisation, registration number 1185236. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

**6 Trustee Remuneration**

No Remuneration was paid to Trustees during the period out of the funds of the charity.

**7 Transfer to Skt. Nickolaj Danish Church CIO**

The Charitable Incorporated Organisation (CIO) is still in the process of finalising the transfer from Skt. Nikolaj Danish Seamen's Church (registered Charity No: 1120852), however this has been further delayed due to the Covid-19 pandemic. The CIO has received a transfer of £16,392 (2020 £18,602) to cover the deficit for the period on the salaries. It is anticipated that all assets, liabilities and activities will be transferred in the next accounting period.

**SKT. NICKOLAJ DANISH CHURCH CIO**

England & Wales - Charity number 1185236

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# Accounts

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Registered Charity  
Number 1185236

SKT NICKOLAJ DANISH CHURCH CIO

FINANCIAL STATEMENTS

Period ended

31 DECEMBER 2020

Phoenix Accountancy and Business Consultancy Limited

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For the period ended 31 December 2020**

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**Report of the Board of Trustees  
For the period ended 31 December 2020**

The Trustees present their report with the financial statements of the Charitable Incorporated Organisation for the period ended 31 December 2020.

**Reference and Administrative Details of the Charity, its Trustees and Advisers**

<u>Name of charity:</u>	Skt Nickolaj Danish Church CIO
<u>Charity Registration Number:</u>	1185236
<u>Principal Operating Address:</u>	104 Osborne Street Hull HU1 2PN

Trustees:

Names of Trustees who served during the period and since the year end were as follows:

Hanne Hamilton  
Dorthe Hostick  
Merethe Walgate  
Anette Gould  
Suzanne Gilbert  
Paul Towle  
Graham Gilbert  
Peter Aarasin  
Aase Somerscale – Treasurer, resigned March 2020

<u>Independent Examiner:</u>	Sian Broughton ACMA, CGMA, DChA, MAAT Phoenix Accountancy and Business Consultancy Limited Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY
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## **Report of the Board of Trustees For the period ended 31 December 2020**

### Bankers:

Bank Account for Skt. Nickolaj Danish Church CIO is in the process of being set up.

Transactions for the CIO are currently going through the bank account of the unincorporated charity Skt. Nikolaj Danish Seamen's Church in Hull.

## **Structure, Governance and Management**

### Governing Document:

Skt Nickolaj Danish Seamens Church is a registered Charitable Incorporated Organisation governed by its Constitution (association model) adopted and registered on 09 September 2019.

If the CIO is wound up the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

### History:

The first Skt Nickolaj Church was purchased in 1869 and was the old chapel 'Bethesda' in Osborne Street.

In 1871, on May 9<sup>th</sup>, a new church was consecrated. During the first World War the Sailors were forbidden to go ashore, so the church had to come to the Sailors.

On May 9<sup>th</sup> 1941 the church suffered a direct hit by bombs, as did the majority of Hull. On May 9<sup>th</sup> 1954 a new Skt Nickolaj Danish Seamen's Church was consecrated. This new church was built on Osborne Street and is the one still used today.

On 9<sup>th</sup> September 2019, a new Charitable Incorporated Organisation was registered and the name was changed to Skt. Nickolaj Danish Church.

### Recruitment and appointment of Trustees

The Trustees form the Church Council of the charity. The members of the Church Council are elected at the Annual General Meeting. Nominations for membership of the Church Council must be received by the Secretary 14 days before the date of the Annual General Meeting. The Constitution requires the Church Council to be comprised of:

- 1) Not less than 3 nor more than 12 elected members, elected at the Annual General Meeting
- 2) 1 ex officio Trustee, the Church Pastor
- 3) 1 nominee from the Trust Property Danish Lutheran Church of St Nicholas

**Report of the Board of Trustees  
For the period ended 31 December 2020**

Recruitment and appointment of Trustees (continued):

One third of the elected members of the Church Council must retire each year in rotation but may be re-elected.

The quorum for Trustees meetings is 2 or the number nearest to one third of the Trustee Board whichever is greater.

Organisational Structure:

Skt Nickolaj Danish Church CIO is managed by the Church Council who meet regularly and are responsible for the proper use of the Church and other property and premises that belong to the Church, the strategic direction and policy of the charity. The Church Council may delegate tasks to the Centre Manager.

Risk Management:

Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the Centre.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

**Objectives and Activities for Public Benefit**

As set out in the Memorandum of Association, the Charity's objects are:

- 1) To advance the Christian faith for the benefit of the public through the holding of prayer meetings and ceremonies conducted in Danish according to the rules of the Danish National Church.
- 2) To promote for the benefit of the inhabitants of Hull and the East Riding of Yorkshire, the provision of facilities for education, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

## **Report of the Board of Trustees For the period ended 31 December 2020**

### Main objectives for the following year:

In developing the main objectives for the following year the Trustees have given regard to the Charity Commission guidance on public benefit.

Our main objectives for the following year are:

- 1) To complete the transfer of all assets and liabilities from the unincorporated association Skt Nikolaj Danish Seamen's Church into the Charitable Incorporated Organisation.
- 2) Following the withdrawal of the pastoral support previously provided by the Danske Soemands og Udlandskirker (DSUK) the Church has developed plans to preserve its capacity to provide for divine services according to the traditions of the Danish Church. In the first two years DSUK is committed to make a pastor regularly available and the Church is using this period to implement a business plan that will give it the means to fund its own future pastoral provision.

## **Achievements and Performance**

### Review of Activities 2020

The Skt Nickolaj Danish Church in Hull began the year by progressing the changes entailed by the withdrawal of fulltime pastoral support. This process allowed us to develop and implement plans that would ensure the longer- term financial sustainability of the church organisation as a whole and to provide for day-to-day management of the church and its buildings. Good early progress had been made but was disrupted in March by the onset of the Covid-19 epidemic. As a result of this we made full use of the Government's furlough scheme to facilitate retention of the Church Manager.

The plan to transfer the assets from the unincorporated association Skt Nickolaj Danish Seamen's Church into the new CIO was frustrated by continuing delays in securing full operability of the CIO's bank account. These problems should be overcome during the next financial year. In the meantime, accounts both for this entity and the new CIO will continue to be produced separately and should be read together to provide a full picture of the Church's ongoing financial position. During the period 09 September 2019 to 31 December 2020, the costs of the new CIO were fully covered by contributions from the Government's Job Retention Scheme and qualifying charitable transfers from the unincorporated association of £18,602 (£9,227 in the financial year ending 31 December 2019 and £9,375 in the financial year ending 31 December 2020).

## **Report of the Board of Trustees For the period ended 31 December 2020**

### **Financial Review**

#### Reserves Policy

It is the general policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. Any surplus will be retained in the unrestricted fund to support future running costs.

### **Plans for Future periods**

1) To complete the delayed transfer of all assets and liabilities to the new Charitable Incorporated Organisation.

2) To sustain the Church's capacity to provide for divine services according to the traditions of the Danish Church.

This will continue to be supported by the DSUK for a further year. Thereafter it is intended that the church will fund its own pastoral provision as well as developing cultural activities designed to forge a link between the Church and the wider community.

3) Progress the implementation of the business plan agreed in 2019

As noted above, the covid-19 pandemic has significantly interfered with the Church's plan to achieve financial sustainability. Some important progress has been made however and the underlying plan remains intact. Assuming continuing abatement of the covid-19 control measures, we will resume the full range of activities aimed at raising income and achieving breakeven within two years. In the interim, any emerging deficits can be more than adequately covered from existing reserves. In developing its plans, the Church will seek to ensure that the commitment to securing additional income is complementary to the Church's primary objective of serving the needs of its congregation whilst promoting and sustaining awareness and understanding of Scandinavian religious and cultural traditions.

### **Trustees Responsibilities**

The Charities Act requires the trustees to prepare financial statements for each financial year. In accordance with the Charity Commission Guidance the Trustees have elected to prepare the accounts on the Receipts and Payments basis. This is an acceptable format for all non-company charities with an income below £250,000.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Board of Trustees  
For the period ended 31 December 2020**

**Statement of disclosure of information to Independent Examiner**

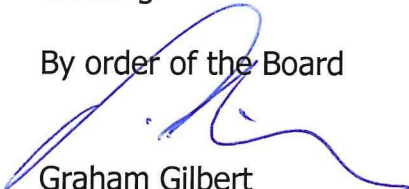
The Charity has an income between £25,000 and £1m and therefore falls under the Independent Examination regime. We, the Trustees of the Charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Charity's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

**Independent Examiner**

A resolution to reappoint Independent Examiner, Sian Broughton of Phoenix Accountancy and Business Consultancy Limited will be proposed at the forthcoming annual general meeting.

By order of the Board



Graham Gilbert  
**Trustee**

Date: 3/6/21

## **Independent Examiner's Report to the Members of Skt Nickolaj Danish Church CIO**

I report on the accounts of Skt Nickolaj Danish Church CIO for the period ended 31 December 2020, which are set out on pages 10 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sian Broughton ACMA, CGMA, DChA, MAAT

Chartered Management Accountant  
Director of Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage, Morley's Yard  
Walkergate, Beverley, HU17 9BY

Date: 07 JUNE 2021

**Receipts and Payments Account  
For the period ended 31 December 2020**

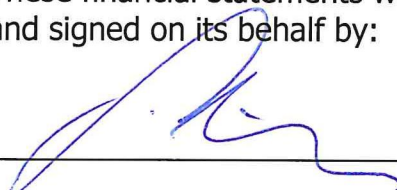
	<b>Notes</b>	<b>2020 Total Funds £</b>
<b>RECEIPTS</b>	1	
HMRC Coronavirus Job Retention Scheme Funding	2	13,787
Employment Allowance		<u>2,913</u>
		<u>16,700</u>
<b>PAYMENTS</b>		
Staffing Costs	3	34,863
Payroll Fees	4	159
Professional Fees	4	280
		<u>35,302</u>
<b>Net Surplus/(Deficit) for the period</b>		<u><b>(18,602)</b></u>
Cash & Bank Balances brought forward		-
Transfer from Skt. Nikolaj Danish Seamen's Church (unincorporated)	7	18,602
<b>Cash and Bank Balances carried forward</b>		<u>-</u>

The notes on page 12 and 13 form part of these financial statements.

**Statement of Assets and Liabilities  
As at 31 December 2020**

	Notes	2020 £
<b>Monetary Assets</b>		
Cash and Bank Balances		-
<b>Total Monetary Assets</b>		-
Comprising:		
Unrestricted Funds		-
Restricted Funds		-
		-
<b>Non Monetary Assets and Liabilities</b>		
<b>Fixed Assets</b>		
		-
<b>Debtors</b>		
Sundry Debtors		175
<b>Creditors</b>		
Salary Control Account		(1,604)
HMRC		(1,184)
Pension		(104)
Accounts Fee		(200)
		(3,092)

These financial statements were approved by the committee on 3/6/21 (date) and signed on its behalf by:

  
\_\_\_\_\_ Graham Gilbert, Chairperson

The notes on pages 12 and 13 form part of these financial statements.

**Notes to the Financial Statements  
For the year ended 31 December 2020**

**Notes**

**1 Basis of Preparation**

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

This is the first period of operation for the Charitable Incorporated Organisation and covers the period 09 September 2019 to 31 December 2020 therefore there are no comparative figures.

**2 HMRC Coronavirus Job Retention Scheme Funding**

Due to the Covid-19 global pandemic, the Manager has been furloughed. Funds have been reclaimed from the HMRC Coronavirus Job Retention Scheme to contribute to the costs in relation to this.

**3 Staffing Costs**

	<b>2020</b>
	<b>£</b>
Gross Pay	30,496
Pension Contributions	1,454
Employers National Insurance	2,913
	<u>34,863</u>
Average number of staff	<u>1</u>

**4 Other professional services provided by Independent Examiner**

The Independent Examination has been provided by Sian Broughton of Phoenix Accountancy and Business Consultancy Limited. Services provided by Phoenix Accountancy and Business Consultancy Limited during the period are as follows:

	<b>2020</b>
	<b>£</b>
Payroll Services	159
Consultancy re: CIO registration	280
	<u>439</u>

**Notes to the Financial Statements  
For the year ended 31 December 2020****5 Taxation**

Skt. Nickolaj Danish Church is a registered Charitable Incorporated Organisation, registration number 1185236. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

**6 Trustee Remuneration**

No Remuneration was paid to Trustees during the period out of the funds of the charity.

**7 Transfer to Skt. Nickolaj Danish Church CIO**

The Charitable Incorporated Organisation (CIO) is still in the process of finalising the transfer from Skt. Nickolaj Danish Seamen's Church (registered Charity No: 1120852), however this has been further delayed due to the Covid-19 pandemic. The CIO has received a transfer of £18,602 to cover the deficit for the period on the salaries. It is anticipated that all assets, liabilities and activities will be transferred in the next accounting period.