

**ZION PRAISE CHAPEL INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025**

**CHARITY NUMBER: 1185234**

**ZION PRAISE CHAPEL INTERNATIONAL**  
**50 SWALLOWDALE ROAD**  
**SINFIN**  
**DERBY**  
**DE24 9NT**

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## **ZION PRAISE CHAPEL INTERNATIONAL**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> AUGUST 2025**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> August 2025 for the charity, Zion Praise Chapel International with charity number 1185234.

The Trustees of the charity are: Bishop Samuel Buaku  
Ms Josephine Kukua Bassah Arkorful  
Mr Benjamin Kingsley Hagan  
Ms Adwoa Anakwa

The principal address of the charity is : Sinfin Community Centre  
50 Swallowdale road, Derby  
DE24 9NT

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 9<sup>th</sup> September 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation has returned to in person services and this has greatly improved the influence of the congregation. They also assisted many that lost their jobs and were in financial distress. This produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £21,000. This is a lower amount for this year of the charity, but the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services, the operational costs and assisting those in financial distress.

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## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 7<sup>th</sup> January 2026 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**ZION PRAISE CHAPEL INTERNATIONAL**

I report on the accounts of the church for the year ended 31<sup>st</sup> August 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 41 of the Act)
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Unit 5 Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

## **ZION PRAISE CHAPEL INTERNATIONAL**

### **ACCOUNTS FOR THE YEAR ENDED 31st August 2025**

#### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/ 2025</b>	<b>£/2024</b>
Tithes and Offerings	19829	18718
Grants	0	9999
Gift Aid	2032	
<b>Total Receipts</b>	<b>21861</b>	<b>28717</b>
<b>Direct Charitable Expenditure</b>		
Hall Hire	6616	4493
Hospitality	1581	1670
Transport	1112	1253
Speakers expenses	4550	1420
Professional Services	734	1807
Welfare	1974	5310
Charity Donation	3643	850
Conference costs	1742	2437
Supplies	863	1190
Subscriptions	144	50
Cleaning	20	0
Printing and Stationery	0	191
Hotel	3792	1138
Rates	438	239
Telephone and Internet	389	1411
Repairs	0	110
	<b>27598</b>	<b>23569</b>
<b>Other Expenditure</b>		
Equipment	165	1297
Instruments	0	324
Storage costs	2313	0
Pastors Allowance	3400	0
	<b>5878</b>	<b>1621</b>
<b>Total Payments</b>	<b>33476</b>	<b>25190</b>
<b>Net Receipts/(Payments) for the year</b>	<b>-11615</b>	<b>3527</b>
<b>Cash Funds brought forward</b>	<b>12780</b>	<b>9253</b>
<b>Cash Funds at the end of the year</b>	<b>1165</b>	<b>12780</b>

## **ZION PRAISE CHAPEL INTERNATIONAL**

### **2 Statements of Assets and Liabilities at 31st August 2025**

#### **Monetary Assets**

##### **Cash Funds**

##### **Unrestricted Funds**

**£/2025      £/2024**

**£**

Bank	1165	12780
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##### **Total Cash Funds**

1165	12780
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#### **Assets Retained for the**

#### **Charity's Own use**

#### **Non-monetary Assets and Liabilities**

Musical Instruments	365	456
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Equipments	2242	2802
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Fixtures & Fittings	138	173
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2745	3431
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#### **Liabilities**

Bookkeeping	329	280
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These accounts were approved by the trustees and signed on their behalf by:

Bishop Samuel Buaku

**ZION PRAISE CHAPEL INTERNATIONAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st August 2025**

**ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

**Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

**Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.