

# ZION PRAISE CHAPEL INTERNATIONAL

England & Wales · Charity number 1185234

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-09-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sinfin Community Centre  
50 Swallowdale Road  
Sinfin  
Derby  
DE24 9NT

**Phone** 07427308736

**Email** [sambuak@gmail.com](mailto:sambuak@gmail.com)

## Activities

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**Objects:** THE OBJECT OF THE CIO IS FOR THE BENEFIT OF THE PUBLIC: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

**Activities:** HOLDING REGULAR CHRISTIAN SERVICES TO PROMOTE THE GOSPEL IN THE COMMUNITY

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Ghana
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£21,861	£33,476	-	-
2024-08-31	£28,717	£25,190	-	-
2023-08-31	£22,974	£18,747	-	-
2022-08-31	£23,803	£23,040	-	-
2021-08-31	£8,509	£4,703	-	-

## Trustees

Name	Role	Appointed
<b>BISHOP SAMUEL BUAKU</b>	Chair	2019-06-13
Benjamin Kingsley Hagan		2023-09-17

**ZION PRAISE CHAPEL INTERNATIONAL**

England & Wales - Charity number 1185234

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# Accounts

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**ZION PRAISE CHAPEL INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025**

**CHARITY NUMBER: 1185234**

**ZION PRAISE CHAPEL INTERNATIONAL**  
**50 SWALLOWDALE ROAD**  
**SINFIN**  
**DERBY**  
**DE24 9NT**

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## **ZION PRAISE CHAPEL INTERNATIONAL**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> AUGUST 2025**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> August 2025 for the charity, Zion Praise Chapel International with charity number 1185234.

The Trustees of the charity are: Bishop Samuel Buaku  
Ms Josephine Kukua Bassah Arkorful  
Mr Benjamin Kingsley Hagan  
Ms Adwoa Anakwa

The principal address of the charity is : Sinfin Community Centre  
50 Swallowdale road, Derby  
DE24 9NT

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 9<sup>th</sup> September 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation has returned to in person services and this has greatly improved the influence of the congregation. They also assisted many that lost their jobs and were in financial distress. This produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £21,000. This is a lower amount for this year of the charity, but the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services, the operational costs and assisting those in financial distress.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 7<sup>th</sup> January 2026 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**ZION PRAISE CHAPEL INTERNATIONAL**

I report on the accounts of the church for the year ended 31<sup>st</sup> August 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 41 of the Act)
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Unit 5 Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

# ZION PRAISE CHAPEL INTERNATIONAL

## ACCOUNTS FOR THE YEAR ENDED 31st August 2025

### 1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2025	£/2024
Tithes and Offerings	19829	18718
Grants	0	9999
Gift Aid	2032	
<b>Total Receipts</b>	<b>21861</b>	<b>28717</b>
<b>Direct Charitable Expenditure</b>		
Hall Hire	6616	4493
Hospitality	1581	1670
Transport	1112	1253
Speakers expenses	4550	1420
Professional Services	734	1807
Welfare	1974	5310
Charity Donation	3643	850
Conference costs	1742	2437
Supplies	863	1190
Subscriptions	144	50
Cleaning	20	0
Printing and Stationery	0	191
Hotel	3792	1138
Rates	438	239
Telephone and Internet	389	1411
Repairs	0	110
	<b>27598</b>	<b>23569</b>
<b>Other Expenditure</b>		
Equipment	165	1297
Instruments	0	324
Storage costs	2313	0
Pastors Allowance	3400	0
	<b>5878</b>	<b>1621</b>
<b>Total Payments</b>	<b>33476</b>	<b>25190</b>
<b>Net Receipts/(Payments) for the year</b>	<b>-11615</b>	<b>3527</b>
<b>Cash Funds brought forward</b>	<b>12780</b>	<b>9253</b>
<b>Cash Funds at the end of the year</b>	<b>1165</b>	<b>12780</b>



**ZION PRAISE CHAPEL INTERNATIONAL**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st August 2025**

**ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

**Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

**Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**ZION PRAISE CHAPEL INTERNATIONAL**

England & Wales - Charity number 1185234

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# Accounts

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**ZION PRAISE CHAPEL INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024**

**CHARITY NUMBER: 1185234**

**ZION PRAISE CHAPEL INTERNATIONAL**  
**50 SWALLOWDALE ROAD**  
**SINFIN**  
**DERBY**  
**DE24 9NT**

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## **ZION PRAISE CHAPEL INTERNATIONAL**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> AUGUST 2024**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> August 2024 for the charity, Zion Praise Chapel International with charity number 1185234.

The Trustees of the charity are: Bishop Samuel Buaku  
Ms Josephine Kukua Bassah Arkorful  
Mr Benjamin Kingsley Hagan  
Ms Adwoa Anakwa

The principal address of the charity is : Sinfin Community Centre  
50 Swallowdale road, Derby  
DE24 9NT

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation has returned to in person services and this has greatly improved the influence of the congregation. They also assisted many that lost their jobs and were in financial distress. They secured a lottery funding in the financial year to help promote their ethos in the community. This produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £28,000. This is a higher amount for this year of the charity, but the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and assisting those in financial distress.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
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They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 24<sup>th</sup> January 2025 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**ZION PRAISE CHAPEL INTERNATIONAL**

I report on the accounts of the church for the year ended 31<sup>st</sup> August 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 43(3) of the 1993 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
- State whether particular matters have come to my attention.

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My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

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In the course of my examination, no matter has come to my attention;

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  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Unit 5 Generator Business Centre  
95 Miles road  
Mitcham  
Surrey  
CR4 3FH

# ZION PRAISE CHAPEL INTERNATIONAL

## ACCOUNTS FOR THE YEAR ENDED 31st August 2024

### 1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Tithes and Offerings	18718	12980
Grants	9999	9994
<b>Total Receipts</b>	<b>28717</b>	<b>22974</b>
<b>Direct Charitable Expenditure</b>		
Hall Hire	4493	3134
Hospitality	1670	1271
Transport	1253	992
Speakers expenses	1420	205
Professional Services	1807	850
Welfare	5310	1951
Charity Donation	850	5315
Conference costs	2437	2738
Supplies	1190	282
Subscriptions	50	67
Cleaning	0	36
Printing and Stationery	191	54
Hotel	1138	0
Rates	239	0
Telephone and Internet	1411	1550
Repairs	110	0
	<b>23569</b>	<b>18445</b>
<b>Other Expenditure</b>		
Equipment	1297	302
Instruments	324	0
Van Hire	0	0
Fixtures & Fittings	0	0
	<b>1621</b>	<b>302</b>
<b>Total Payments</b>	<b>25190</b>	<b>18747</b>
<b>Net Receipts/(Payments) for the year</b>	<b>3527</b>	<b>4227</b>
<b>Cash Funds brought forward</b>	<b>9253</b>	<b>5026</b>
<b>Cash Funds at the end of the year</b>	<b>12780</b>	<b>9253</b>

**ZION PRAISE CHAPEL INTERNATIONAL**

**2 Statements of Assets and Liabilities at 31st August 2024**

**Monetary Assets**

**Cash Funds**

**Unrestricted Funds**

**£/2024      £/2023**

**£**

Bank	12780	9253
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**Total Cash Funds**

12780	9253
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**Assets Retained for the**

**Charity's Own use**

**Non-monetary Assets and Liabilities**

Musical Instruments	456	310
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Equipments	2802	2205
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Fixtures & Fittings	173	216
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3431	2731
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**Liabilities**

Bookkeeping	280	260
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These accounts were approved by the trustees and signed on their behalf by:

Bishop Samuel Buaku

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**ZION PRAISE CHAPEL INTERNATIONAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st August 2024**

**ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

**Funds**

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**Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**ZION PRAISE CHAPEL INTERNATIONAL**

England & Wales - Charity number 1185234

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# Accounts

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**ZION PRAISE CHAPEL INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

**CHARITY NUMBER: 1185234**

**ZION PRAISE CHAPEL INTERNATIONAL**  
**50 SWALLOWDALE ROAD**  
**SINFIN**  
**DERBY**  
**DE24 9NT**

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## **ZION PRAISE CHAPEL INTERNATIONAL**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> August 2023 for the charity, Zion Praise Chapel International with charity number 1185234.

The Trustees of the charity are: Bishop Samuel Buaku  
Ms Josephine Kukua Bassah Arkorful  
Mr Benjamin Kingsley Hagan  
Ms Adwoa Anakwa

The principal address of the charity is : Sinfin Community Centre  
50 Swallowdale road, Derby  
DE24 9NT

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 9<sup>th</sup> September 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation has returned to in person services and this has greatly improved the influence of the congregation. They also assisted many that lost their jobs and were in financial distress. They secured a lottery funding in the financial year to help promote their ethos in the community. This produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £22,000. This is a smaller amount for this year of the charity, but the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and assisting those in financial distress due to the pandemic.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

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They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 10<sup>th</sup> January 2024 and signed on their behalf by:

---

# ZION PRAISE CHAPEL INTERNATIONAL

## ACCOUNTS FOR THE YEAR ENDED 31st August 2023

### 1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/2022
Tithes and Offerings	12980	13812
Grants	9994	9991
<b>Total Receipts</b>	<b>22974</b>	<b>23803</b>
<b>Direct Charitable Expenditure</b>		
Hall Hire	3134	1997
Hospitality	1271	5084
Transport	992	536
Speakers expenses	205	2000
Professional Services	850	180
Welfare	1951	2558
Charity Donation	5315	5212
Conference costs	2738	3565
Supplies	282	143
Subscriptions	67	144
Cleaning	36	166
Printing and Stationery	54	85
Vehicle expenses	0	75
Telephone and Internet	1550	795
Repairs	0	0
	<b>18445</b>	<b>22540</b>
<b>Other Expenditure</b>		
Equipment	302	500
Instruments	0	0
Van Hire	0	0
Fixtures & Fittings	0	0
	<b>302</b>	<b>500</b>
<b>Total Payments</b>	<b>18747</b>	<b>23040</b>
<b>Net Receipts/(Payments) for the year</b>	<b>4227</b>	<b>763</b>
<b>Cash Funds brought forward</b>	<b>5026</b>	<b>4263</b>
<b>Cash Funds at the end of the year</b>	<b>9253</b>	<b>5026</b>

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## ZION PRAISE CHAPEL INTERNATIONAL

### 2 Statements of Assets and Liabilities at 31st August 2023

#### Monetary Assets

##### Cash Funds

##### Unrestricted Funds

£/2023      £/2022

£

Bank	9253	5026
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##### Total Cash Funds

9253	5026
------	------

#### Assets Retained for the

#### Charity's Own use

#### Non-monetary Assets and Liabilities

Musical Instruments	310	387
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Equipments	2205	2454
------------	------	------

Fixtures & Fittings	216	270
---------------------	-----	-----

2731	3111
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#### Liabilities

Bookkeeping	260	210
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These accounts were approved by the trustees and signed on their behalf by:

Bishop Samuel Buaku

**ZION PRAISE CHAPEL INTERNATIONAL**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st August 2023**

**ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

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The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

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**ZION PRAISE CHAPEL INTERNATIONAL**

England & Wales - Charity number 1185234

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# Accounts

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**ZION PRAISE CHAPEL INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022**

**CHARITY NUMBER: 1185234**

**ZION PRAISE CHAPEL INTERNATIONAL**  
**50 SWALLOWDALE ROAD**  
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## **ZION PRAISE CHAPEL INTERNATIONAL**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> AUGUST 2021**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> August 2021 for the charity, Zion Praise Chapel International with charity number 1185234.

The Trustees of the charity are: Bishop Samuel Buaku  
Ms Josephine Kukua Bassah Arkorful  
Ms Anthea Asabea Siaw  
Ms Nana Aba Amoyaw  
Mr Richmond Agidi

The principal address of the charity is : Sinfin Community Centre  
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The Charity governing document is a CIO – Foundation Constitution registered 9<sup>th</sup> September 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation has returned to in person services and this has greatly improved the morale of the congregation. They also assisted many that lost their jobs and were in financial distress due to the pandemic. This produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £23,000. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and assisting those in financial distress due to the pandemic.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27<sup>th</sup> January 2023 and signed on their behalf by:

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# ZION PRAISE CHAPEL INTERNATIONAL

## ACCOUNTS FOR THE YEAR ENDED 31st August 2022

### 1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2022	£/2021
Tithes and Offerings	13812	8509
Grants	9991	0
<b>Total Receipts</b>	<b>23803</b>	<b>8509</b>
<b>Direct Charitable Expenditure</b>		
Hall Hire	1997	780
Hospitality	5084	0
Transport	536	10
Speakers expenses	2000	220
Professional Services	180	200
Welfare	2558	950
Charity Donation	5212	1200
Conference costs	3565	0
Supplies	143	14
Subscriptions	144	210
Cleaning	166	0
Printing and Stationery	85	29
Vehicle expenses	75	0
Internet	795	283
Repairs	0	121
	<b>22540</b>	<b>4017</b>
<b>Other Expenditure</b>		
Equipment	500	471
Instruments	0	0
Van Hire	0	215
Fixtures & Fittings	0	0
	<b>500</b>	<b>686</b>
<b>Total Payments</b>	<b>23040</b>	<b>4703</b>
<b>Net Receipts/(Payments) for the year</b>	<b>763</b>	<b>3806</b>
<b>Cash Funds brought forward</b>	<b>4263</b>	<b>457</b>
<b>Cash Funds at the end of the year</b>	<b>5026</b>	<b>4263</b>

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## ZION PRAISE CHAPEL INTERNATIONAL

### 2 Statements of Assets and Liabilities at 31st August 2022

#### Monetary Assets

##### Cash Funds

##### Unrestricted Funds

£/2022    £/2021

£

Bank	5026	4263
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##### Total Cash Funds

5026	4263
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#### Assets Retained for the

#### Charity's Own use

#### Non-monetary Assets and Liabilities

Musical Instruments	387	484
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Equipments	2454	2568
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Fixtures & Fittings	270	338
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3111	3390
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#### Liabilities

Bookkeeping	210	210
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These accounts were approved by the trustees and signed on their behalf by:

Bishop Samuel Buaku

**ZION PRAISE CHAPEL INTERNATIONAL**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st August 2022**

**ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

**Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

**Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**ZION PRAISE CHAPEL INTERNATIONAL**

England & Wales - Charity number 1185234

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# Accounts

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**ZION PRAISE CHAPEL INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2021**

**CHARITY NUMBER: 1185234**

**ZION PRAISE CHAPEL INTERNATIONAL**  
**COMMONWEALTH CENTRE CIC LTD**  
**COLUMBO HOUSE**  
**COLOMBO STREET**  
**DERBY**  
**DE23 8LW**

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## **ZION PRAISE CHAPEL INTERNATIONAL**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> AUGUST 2021**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> August 2021 for the charity, Zion Praise Chapel International with charity number 1185234.

The Trustees of the charity are: Bishop Samuel Buaku  
Ms Josephine Kukua Bassah Arkorful  
Ms Anthea Asabea Siaw  
Ms Nana Aba Amoyaw

The principal address of the charity is : Commonwealth Centre CIC Ltd  
Columbo House, Colombo Street  
DE23 8LW

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 9<sup>th</sup> September 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation spent money purchasing equipment to assist in running services online and putting in place measures to make their premises secure from COVID infection. They also assisted many that lost their jobs and were in financial distress due to the pandemic. This produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is above £8,000. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and assisting those in financial distress due to the pandemic.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14<sup>th</sup> January 2021 and signed on their behalf by:

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# ZION PRAISE CHAPEL INTERNATIONAL

## ACCOUNTS FOR THE YEAR ENDED 31st August 2021

### 1 Receipts & Payments Account (General Purpose Fund)

<b>Income Receipts</b>	<b>£/ 2021</b>	<b>£/2020</b>
Tithes and Offerings	8509	11366
Interest	0	0
<b>Total Receipts</b>	<b>8509</b>	<b>11366</b>
<b>Direct Charitable Expenditure</b>		
Hall Hire	780	2340
Hospitality	0	456
Transport	10	110
Speakers expenses	220	200
Professional Services	200	276
Welfare	950	60
Charity Donation	1200	3370
Conference costs	0	75
Supplies	14	314
Subscriptions	210	80
Accommodation costs	0	67
Printing and Stationery	29	60
Music Services	0	100
Internet	283	0
Repairs	121	0
	<b>4017</b>	<b>7508</b>
<b>Other Expenditure</b>		
Equipment	471	2739
Instruments	0	605
Van Hire	215	0
Fixtures & Fittings	0	423
	<b>686</b>	<b>3767</b>
<b>Total Payments</b>	<b>4703</b>	<b>11275</b>
<b>Net Receipts/(Payments) for the year</b>	<b>3806</b>	<b>91</b>
<b>Cash Funds brought forward</b>	<b>457</b>	<b>366</b>
<b>Cash Funds at the end of the year</b>	<b>4263</b>	<b>457</b>

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**ZION PRAISE CHAPEL INTERNATIONAL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st August 2021**

**ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

**Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

**Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.