

SUTTON TENNIS & SQUASH CLUB
CONSOLIDATED ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SUTTON TENNIS & SQUASH CLUB
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P M Ward A Jennings T J Davies (resigned 31 March 2025) S M Lewis J Jones-Smythe
Charity Number	1185220
Registered Office	19 Devonshire Road Sutton Surrey SM2 5HH
Independent examiner	Hybrid Premium Limited Chartered Certified Accountants 110 Newbury Gardens Epsom KT19 0PD

SUTTON TENNIS & SQUASH CLUB CIO

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SUTTON TENNIS & SQUASH CLUB

TRUSTEES' REPORT ON CONSOLIDATED ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025 on the consolidated accounts and activities of the Club.

Objectives and Charitable Activities

The promotion of community participation in healthy recreation in particular, by the provision of facilities for the playing of racquet sports including tennis, squash and racketball.

The Inclusivity Manager role continued to have primary responsibility for overseeing delivery of all programmes, which are for the benefit of non-core members which this year was enhanced through participation of our squash coach in these programmes, in particular for providing free racketball sessions twice a week for those over 65. These courses are delivered at a discount to our full membership rates. This allows STSC to provide access to a section of the public who would otherwise be unable to access facilities at the club either for financial and / or disability reasons. We spent £8857 on the tennis inclusivity activities (2024: £6,234) against which we received specific grants of £1520 (2024: grants of £600). We spent £8,435 of the lottery fund grant we received for the over 65 racketball sessions.

All Trustees are aware of the guidance issued by The Charity Commission with regard to Public Benefit and adhered to the guidance throughout the year.

During the period, we have continued to look to expand the footprint of users of the club to all abilities and age groups.

With 17 school / college relationships, the mix of schools covers the full spectrum of academic and physical abilities from grammar schools to others with a high concentration of SEN students, ensuring we make the facilities available across the whole community.

For adults, we continue to deliver programmes for the able and less able bodied, such as disability, walking, mental health and well-being programmes.

The planning and scheduling of these programmes allows us to fill court usage during weekdays and early evenings which tend to be off peak periods for our core membership.

To deliver on our policy to make facilities available to the full cross section of abilities in our community, requires us to continue to make a financial contribution into our Inclusivity Programmes, which we remain committed to.

Surplus funds generated each year from our members are being invested back into the fabric of the club to maintain facilities and increase our court space capacity.

We have a strong ethic of encouraging our members to be contributors of their time as volunteers, alongside being active playing members of the club. This includes all our Trustees, Management Committee members and event organisers.

Structure, governance and management

During the year, there were 5 Trustees who oversaw the functioning of the club. Tim Davies stood down as a Trustee on 31 March 2025 having been a Trustee since the Charity was incorporated and we were very grateful for his service during this formative period for the Charity.

Of the remaining 4 Trustees, 2 currently serve on the Management Committee. This provides a balance between independent oversight of the Management Committee, alongside continuity with the Management Committee.

The Management Committee meets formally on a regular basis, usually every month. The Trustees are kept briefed throughout the year on all relevant matters and through reserved powers have control over the Management Committee contracting and expenditure decisions above an agreed delegated threshold.

Specifically STSC has the charity entity and a wholly owned trading subsidiary, STSC Trading Ltd, through which relevant transactions occur.

Policies and the Risk Register are reviewed on a regular basis to ensure they remain current. These are maintained “on line” for Trustees to review at any time and formally circulated to Trustees periodically.

Finances

The profitability of the Club has been materially strengthened during the year with the profitability of the bar, catering and social activities being run far more successfully with trading net income raised to £34,835 compared to a loss of £1,966 last year. In addition, the flat was let out with total rental income generated of £22,464 (2024: £8,169) and a new contract agreed with our tennis coaching team resulting in approximately an additional £8,000 of income for the Club. Membership was steadily increased from about 810 to about 880 members in total and resulting in a 9% increase in membership income.

In addition, there has been a need to significantly improve the quality and quantity of maintenance work done on improving and maintaining the fabric of the Club with about £70,000 spent on our buildings, grounds and courts. Thus, the additional income generated has been ploughed back into the Club itself, improving the amenities available to our members.

The net result is that, before depreciation, the Club generated a healthy £37,636 surplus compared to only a surplus of £833 last year.

Improvements

During the current year the Club has spent £120,000 on major additions. These have included significant relaying Tennis Courts 4-6 with the successful porous acrylic surface, a new floor was laid on Squash Court 1 and new LED floodlights have been installed on all 9 tennis courts. These major improvements were in addition to the many modest but important refurbishment works around the Club funded through our maintenance work as mentioned above. We have therefore continued to materially improve the facilities at our club.

Promissory Notes.

Having spent almost £200,000 on improvements this could not have been achieved from our existing resources alone. The decision was taken to raise £40,000 from Members to enable

us to make all these improvements. This £40,000 of Promissory notes was fully subscribed with the notes being repayable in September 2027.

Future Developments

With the significantly improved profitability the Trustees and the Management Committee are committed to keep investing the income generated in improving the Club and its Buildings, Courts and Grounds. During the current year we have already refurbished the squash court gallery, upgraded the gas supply to the Club, improved the security and upgraded the fire detection system. A great deal of redecoration and improvement to the bar area has been carried out. Work will continue throughout the remainder of the year.

Signed on behalf of the Trustees

Peter M Ward

Approved by the Trustees on 2nd December 2025

SUTTON TENNIS & SQUASH CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, for the purpose of charity law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with those required by the Charity Commission. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were presented and approved at the AGM of the Club.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT
TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED
CONSOLIDATED ACCOUNTS OF:
SUTTON TENNIS AND SQUASH CLUB CIO
FOR THE YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the consolidated accounts of the above charity ("the Trust") for the year ended 31/03/2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination other than that disclosed below which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
- or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Rowland

Hybrid Premium

Chartered Certified Accountants

SUTTON TENNIS & SQUASH CLUB CIO

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2025

CONSOLIDATED PROFIT AND LOSS

For the year ended 31st March:

	NOTE	2025 £	2025 £	2024 £	2024 £
INCOME:					
Membership Subscriptions			118,886		109,504
Donations and Grants (including Gift Aid)			2,559		5,960
Tennis and Squash Court booking and guest fees	3		32,303		23,580
Net profit/(loss) from bar, catering and social activities	4		34,835		(1,966)
Other Income including British Tour less expenses	5		27,978		22,261
TOTAL INCOME (net of trading expenses):			<u>216,560</u>		<u>159,338</u>
EXPENSES:					
Maintenance of Courts, Buildings and Grounds	7	84,103		74,494	
Light and Heat		35,622		25,508	
Tennis and squash related expenses		24,094		24,451	
Administration, professional and other expenses	8	35,796		34,051	
TOTAL NON TRADING EXPENSES			<u>179,615</u>		<u>158,505</u>
NET INCOME BEFORE DEPRECIATION			36,946		833
Depreciation of fixed assets for year	9		31,584		20,092
Loss of disposal of fixed assets	9		3,421		-
NET PROFIT/(LOSS) AFTER DEPRECIATION			<u>1,941</u>		<u>(19,259)</u>
EXTRAORDINARY ITEMS					
Sale of future income from lease of telephone mast less associated legal expenses					91,237
			-		
TOTAL INCOME/LOSS AFTER EXTRAORDINARY ITEMS:			<u>1,941</u>		<u>71,978</u>
RETAINED EARNINGS BROUGHT FORWARD:			<u>93,580</u>		<u>21,602</u>
RETAINED EARNINGS carried FORWARD:			<u><u>95,521</u></u>		<u><u>93,580</u></u>
RESTRICTED FUNDS:					
Lottery Grant for Over 65s Racketball (brought forward)			18,110		18,110
Amount of grant utilised during year:			8,435		-
RESTRICTED FUNDS CARRIED FORWARD			<u><u>9,675</u></u>		<u><u>18,110</u></u>

SUTTON TENNIS & SQUASH CLUB CIO

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2025

CONSOLIDATED Balance Sheet				
	Note	2025 £	2025 £	2024 £
FIXED ASSETS (less depreciation):				
Buildings and Courts	12		175,311	95,849
Fitures and Fittings	12		22,610	17,761
Total Fixed Assets (less Deprciation)			197,921	113,610
Investments	13		1,300	1,300
Current Assets				
Cash at Bank and in hand		51,533		111,133
Bar and Catering Stock		5,547		6,483
Debtors	14	4,135		4,816
Prepayments		3,614		2,842
		64,829		125,275
Current Liabilities				
Accounts payable	15	14,637		19,244
Income in advance		-		1,034
Loan payable in under one year		4,000		4,000
		18,637		24,278
Net Current Assets			46,192	100,997
Loans falling due after one year	16		3,564	7,564
Promissory Notes 2027			40,000	-
NET ASSETS as at 31 March 2025			<u>201,849</u>	<u>208,343</u>
RESERVES:				
	17			
Capital Fund			83,328	83,328
Development Fund			13,325	13,325
Retained Earnings			95,521	93,580
Restricted Funds			9,675	18,110
TOTAL RESERVES as at 31 March 2025			<u>201,849</u>	<u>208,343</u>

The financial statements were approved by the Trustees on 2nd December 2025

P M Ward

Chair of Trustees

SUTTON TENNIS & SQUASH CLUB CIO
NOTES TO THE CONSOLIDATED ACCOUNTS
AS AT 31 MARCH 2025

1 ACCOUNTING POLICIES:

1 Statutory Information

Sutton Tennis and Squash Club CIO is a Charity constituted as a Charitable Incorporated Organisation, registered as a charity in England and Wales, charity registration number 1185220 . The registered office is 19, Devonshire Road, Sutton Surrey SM2 5HH, United Kingdom.

Basis of preparation of accounts

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies ACT 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime.

2 Accounting Policies

2.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements

SUTTON TENNIS & SQUASH CLUB CIO

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED)

AS AT 31 MARCH 2025

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives

2.4 Restricted Funds

Restricted funds are only available for use by the CIO to the purpose for which they were granted to the CIO.

2.5 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.6 Membership subscriptions

Membership subscriptions are accounted for as income when they are received. The majority of subscriptions are paid monthly although some are paid for annual membership.

2.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

2.8 Fixed asset - depreciation

Depreciation is provided over the expected useful life of the assets which is generally ten years apart from some bar and other fixtures where the life is five years.

SUTTON TENNIS & SQUASH CLUB CIO

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED)

AS AT 31 MARCH 2025

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO ACCOUNTS - P&L ITEMS				
3	Gross Income	Unrestricted Funds		Unrestricted Funds
	2025	2025	2024	2024
	£	£	£	£
		118,886		109,504
		2,559		5,960
	25,915		17,773	
	6,388	32,303	5,806	23,580
		147,743		136,299
		29,236		28,728
	22,464		8,169	
	21,072		28,769	
	-		2,477	
	503		223	
		44,038		37,160
	Gross Income:	374,765		341,231
4	Trading Results :	2025	2024	2024
		£	£	£
	Bar and Catering Takings	147,743	136,299	
	Bar and Food Purchases	65,103	77,248	
	Wages	67,623	75,573	
	Net loss on bar and catering		15,016	- 16,521
	Gross Income	29,236	28,728	
	Expenses	9,418	14,173	
	Net profit on social events		19,818	14,555
		34,835	-	1,966

SUTTON TENNIS & SQUASH CLUB CIO

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED)

AS AT 31 MARCH 2025

	2025	2024
	£	£
5 British Tour and other income		
Sponsorship, Entry Fees and other income	17,960	28,769
Expenses of British Tour	<u>16,060</u>	<u>17,377</u>
Net profit on BT Tour	1,900	11,391
Rental Income	22,464	8,169
Interest and other income	<u>3,614</u>	<u>2,701</u>
	<u>27,978</u>	<u>22,261</u>
6 Charitable Activities		
	£	£
Inclusiveness Training	8,857	6,243
Less; Specific Inclusiveness grants received	<u>1,520</u>	<u>600</u>
Net cost of Inclusiveness	<u>7,337</u>	<u>5,643</u>
7 Maintenance Costs		
	£	£
Buildings	33,160	27,065
Grounds	26,955	13,238
Tennis Courts	7,640	16,727
Squash Courts	689	842
Cleaning	<u>15,659</u>	<u>16,622</u>
	<u>84,103</u>	<u>74,494</u>
8 Administrative, Professional and other expenses		
	£	£
Telephone and internet	5,852	4,094
Bank charges	497	631
Software and IT	6,368	7,340
Accounting, and bookkeeping	1,890	1,877
Audit fees for STSC Trading and CIO	2,640	2,400
Other legal and Professional	3,886	2,977
Hire of plant and machinery	6,058	4,208
Insurance	4,872	2,941
Rates etc	491	3,320
Sundry Expenses	<u>3,242</u>	<u>4,263</u>
TOTAL	<u>35,796</u>	<u>34,051</u>
9 Depreciation		
	2025	2024
	£	£
The operating profit is stated after charging:		
Depreciation of owned assets	<u>31,584</u>	<u>20,560</u>
Loss on disposal of fixed assets:	<u>3,421</u>	<u>0</u>
Trial LED lights for Courts 1-3 , Lawn and other		

SUTTON TENNIS & SQUASH CLUB CIO

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED)

AS AT 31 MARCH 2025

10	Taxation No liability to UK corporation tax arose on the activities of the charity for the year ended 31st March 2025 nor for the year ended 31st March 2024.		
11	Employees	2025 Number	2024 Number
	The average monthly number of employees during the year	<u>6</u>	<u>6</u>
12	Tangible Fixed Assets	Courts and Buildings	Fixtures and fittings
	COST:	£	£
	At 1st April 2024	213,238	47,424
	Additions	109,919	9,405
	Assets written off (fully depreciated)	<u>5,790</u>	<u></u>
	At 31 March 2025	<u>317,359</u>	<u>56,830</u>
	DEPRECIATION:		
	At 1st April 2024	117,389	29,663
	Depreciation of Assets written off	- 2,368	
	Charge for the year:	<u>27,027</u>	<u>4,556</u>
	As at 31st March 2025	<u>142,048</u>	<u>34,219</u>
	Loss on write off of fixed assets	<u>3,421</u>	
	NET BOOK VALUE:		
	As at 31st March 2025	<u>175,311</u>	<u>22,610</u>
	As at 31st March 2024	<u>95,849</u>	<u>17,761</u>
13	Investment	2025 £	2024 £
	Cost of land on which Club is located including the buyout of long term lease.	<u>1300</u>	<u>1,300</u>

SUTTON TENNIS & SQUASH CLUB CIO

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED)

AS AT 31 MARCH 2025

14	Debtors;	2025	2024
	Amount falling due within one year:	£	£
	Doation proposed from Devonshire Social Club	2,000	3,000
	Debtors	2,135	1,816
		<u>4,135</u>	<u>4,816</u>
15	Creditors:	2025	2024
		£	£
	Accruals and Accounts Payable	12,042	15,903
	PAYE/NI and VAT	2,594	3,340
		<u>14,637</u>	<u>19,244</u>
16	Creditors over one year:	2025	2024
	Amounts falling due after more than one year	£	£
	> 1 year - LTA Loan (Artificial Clay Courts) Rec'd Jan 2016	2,564	4,564
	> 1 year - Tennis Surrey Loan (Top Terrace: Rec'd March 2017)	1,000	3,000
	Total Creditors: amounts falling due after more than one year	<u>3,564</u>	<u>7,564</u>
17	Capital and Reserves	2025	2024
		£	£
	Capital Fund	83,328	83,328
	Current Year Earnings	1,941	71,978
	Development Fund	13,325	13,325
	Retained Earnings	93,579	21,602
	Restricted Reserves (O'65s Racketball Grant)	9,675	18,110
	Total Capital and Reserves	<u>201,849</u>	<u>208,343</u>
18	Related Party Transactions		
	There were no related party transactions during the current year to 31 March 2025		