



FELLING VOLUNTEER LIBRARY

58 High Street, Felling, Gateshead, Tyne and Wear NE10 9LT

Felling Volunteer Library Trustees' **Finance Report - 2024/2025** **Registered Charity Number: 1185205.**

Felling Volunteer Library (FVL) is a small CIO run independently of, but with material support from, Gateshead Council; we have been autonomous since July 2017.

This report supplements FVL's financial accounts and balances reports which will be submitted simultaneously to the CC webpage.

In outline, our library's focus for 2024/5 remained unchanged, with public footfall increasing over the course of the year, partly as our Social Media profile became more widespread – and as the result of our successful programme of activities (detailed more fully below).

Our challenge during the past year was the preparation and search for relevant sources of funding which, because of the (for us) relatively large amounts to cover our running costs (ca. £8.5k), were rigorous and of necessity, to larger funding bodies.

Towards the end of 2024 and into January '25 our colleagues were occupied in applications to the local Sir James Knott Trust and to the National Lottery Community Fund, to the tune of £7.5k and £20k respectively[Although it falls outside the purview of this year's report, it is worth noting that both our applications duly turned out successfully in Spring 2025, when we were awarded a total of £19,861 and £5K of which came from the Sir James Knott Trust].

FVL's future is therefore secure at least for the next two years, if current conditions and circumstances remain unchanged. As might be expected, the resulting morale boost for our volunteer colleagues has been tremendous.

Through 2024/5, FVL continued to operate on the basis of four days a week – Monday to Thursday, 10am. to 4pm. We continued to recruit new volunteer colleagues which is encouraging, in view of the fact that our staff turnover is minimal. Our library consolidated and expanded our activities, with a new weekly 'English for beginners' course in September 2024, and with the addition of a Diamond painting

session once a week, both of which proved popular. In addition a second 'Knit and Natter' group was planned for the spring of 2025.

FVL has held two seasonal fund-raising Fairs for the people of Felling, at Easter and Xmas '24, both of which netted the library more than £500 for non-ring-fenced spending.

The initiative mentioned in our previous report – the outreach to residents in the new 'halfway-house NHS/community care' scheme - has not developed because that scheme has, regrettably, been rather overwhelmed with demand and is currently looking at resolving those snags before engaging more widely with the community.

Meanwhile, our contact with and support from the North-East volunteer co-ordination and advice organisation, 'Connected Voice' burgeoned; individuals from Connected Voice were an asset in providing background advice in our funding applications.

The end of the financial year 2024/5 saw Felling Volunteer Library in good shape, hopeful of success in funding and with well-established and increasing, involvement with the local community of Felling.

Please note: that, while the FVL Trustees' report to the Charities Commission for the year previous to this - 2023/4 - had, in fact, been submitted **on time** (i.e.. before the deadline of 31.1.25), the description of that report being late (indeed 'submitted 3rd July 2025') was due to the fact that a correction to a detail in that report had to be made by the Trustees in July '25 - and the Charity Commission's rule is that any report which has subsequently been amended has to be marked down as having been submitted only at the date of that edited change. The same issue affected the FVL Trustees' report which was due on January 2023 to the extent that, while it had already been late (mitigating circumstances previously explained) is on record by the CC as having been 519 days overdue - the extra being caused by the later correction on 3rd July 2025 – in accordance with the CC's rules on how this affects the date of the report's submission.

We trust that this clarifies the lateness of FVL's two previous reports.

Tim Wilson,

Trustee and Chair to Felling Volunteer Library.

Felling Volunteer Library Unrestricted Income & Expenditure

Summary for year ending		31 March 2025	b/f	10125.89	
Month	Library Transactions	Other Unrestricted Income	Cash Expenses	Bank Expenses	Net Gain / Loss
April 2024	61.10	520.00	77.35	160.08	+343.67
May 2024	85.35	510.00	98.80	4428.31	-3931.76
June 2024	63.40	10.00	34.47	16.99	+21.94
July 2024	75.70	10.00	34.60	195.44	-144.34
August 2024	61.80	100.00	26.79	330.93	-195.92
September 2024	39.20	0.00	52.41	273.26	-286.47
October 2024	78.30	10.00	18.35	116.79	-46.84
November 2024	52.05	71.00	46.41	20.99	+55.65
December 2024	45.59	980.00	9.50	70.47	+945.62
January 2025	55.50	130.00	24.09	0.00	+161.41
February 2025	93.40	67.29	43.36	3938.58	-3821.25
March 2025	157.30	230.00	24.18	208.76	+154.36
Totals	868.69	2638.29	490.31	9760.60	-6743.93
Total Unrestricted Funds					3381.96
Current Year: Income					3506.98
Current Year: Expenditure					-10250.91
Current Year: Surplus or Deficit					-6743.93
ADD: Unrestricted Funds Brought Forward from Previous Year					10125.89
Total Unrestricted Reserves					3381.96
LESS: Designated Funds					8.12
Current Unrestricted Funds Available					3373.84

Felling Volunteer Library
Year Ending 31/03/25
Financial Position as of 31/03/25

Unrestricted funds as at 31/03/25

Brought forward from previous year	10125.89
Income from Library Transactions	735.00
Income from charity boxes/Tesco	133.69
Income from donations & Events	2638.29
Clare's Crafts trans from restricted	187.89
Less Extra Warm Spaces overspent	-8.12
Less Expenses	10250.91
Total Unrestricted Funds	3561.73

Restricted Funds as at 31.03.25 – Balances

Warm Spaces	(677.87) -140.76	537.11
Humanists	(500.00) -205.15	294.85
Knit & Natter	(383.17) - 89.77	293.40
English Group	(209.10) -208.76	0.34
Clare's Crafts	(193.84) – 5.95	187.89
Extra Warm Spaces Grant (500.00) -508.12		
Total		1313.59
Less Clare's Crafts trans from restricted		187.89
Closed fund Balances- Restricted Funds		1125.70

Current Assets/Liabilities

Bank Balance	4198.03
Cash Balance	131.79
Current Liabilities (Bills received not paid)	0.00
Current Liabilities (Outstanding Loans)	0.00
Total	4329.82
LESS RESTRICTED FUNDS	<u>1125.70</u>
	3204.12