

ONE-DRUM FOUNDATION

England & Wales · Charity number 1185202

Details

Other names	ONE-DRUM FOUNDATION CIO
Status	Registered
Legal form	CIO
Registered	2019-09-06
Register	View on the Charity Commission register

Contact

Address	224 Haggerston Road London E8 4HT
Phone	+447960937236
Email	info@one-drum.org
Website	WWW.ONE-DRUM.ORG/CHARITY

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS, HISTORY AND CULTURE OF AFRICAN MUSIC, IN PARTICULAR, BUT NOT EXCLUSIVELY, THROUGH THE PROVISION OF EDUCATIONAL WORKSHOPS AND PERFORMANCES.

Activities: We run authentic interactive African drumming, singing and dancing workshops and performances for all ages and abilities. Our purpose is to educate the public on the history and legacy of ancient African drumming rhythms and African percussion instruments and the powerful impact African drumming rhythms, songs and dance has on popular music still influenced by the historical African heritage.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£8,210	£4,564	-	-
2024-09-30	£1,178	£16,072	-	-
2023-09-30	£19,688	£14,128	-	-
2022-09-30	£43,049	£47,150	-	-
2021-09-30	£67,438	£41,434	-	-
2020-09-30	£38,661	£29,873	-	-

Trustees

Name	Role	Appointed
Adelynne KEMI Akinola	Chair	2025-04-01
Kiersty Caesar		2025-04-02
Leslie-Ann Saunders		2025-03-27
Lopa Kothari		2025-03-27

ONE-DRUM FOUNDATION

England & Wales - Charity number 1185202

Accounts

ONE DRUM FOUNDATION CIO (1185202)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Legal and Administrative Information

- **Charity Number:** 1185202
 - **Date of Registration:** 6th September 2019
 - **Start of Financial Year:** 1st October 2023
 - **End of Financial Year:** 30th September 2024
 - **Trustees as at 30th September 2024:**
 - Sayara Beg
 - Olushola Salako
 - James Allie
 - Rita Ball
 - **Legal Status:** Charitable Incorporated Organisation
 - **Governing Instrument:** CIO - Foundation Registered
 - **Correspondence Address:**

224 Haggerston Road
London
E8 4HT
 - **Primary Bankers:** Lloyds Bank Plc, 25 Gresham Street, London, EC2V 7HN
-

Trustees' Report

Summary of Main Activities

One Drum Foundation runs authentic, interactive African drumming, singing, and dancing workshops and performances for all ages and abilities. We aim to educate the public on the history and legacy of ancient African drumming rhythms and African percussion instruments and their continuing influence on contemporary music.

ONE DRUM FOUNDATION CIO (1185202)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Achievements and Performance

- The charity successfully delivered multiple educational workshops and performances throughout the year, reaching diverse audiences.
- A monthly intergenerational African drumming and dance workshop for individuals aged 50+ continued throughout the year, culminating in a community showcase.
- The organisation maintained engagement with rehabilitation services and community outreach initiatives, providing creative and therapeutic activities.

Financial Review

- **Income:** The total annual income was **£1,177.73**, primarily from donations and interest income.
- **Expenditure:** The charity's total expenditure was **£16,072.45**, including venue hire, professional fees, rent, and utilities.
- **Net Position:** A deficit of **£14,005.32** was recorded for the financial year.
- **Assets:** The closing bank balances amounted to **£24,174.77** (account one) and **£10,169.45** (account two).

The charity remains financially stable, ensuring the continued delivery of its objectives. The trustees are confident in the organisation's sustainability despite the deficit, and efforts are underway to secure additional funding.

Statement of Financial Activities

Income	2023/24 (£)	2022/23 (£)
Donations	1,068.96	127.98
Sales (Services)	0.00	955.83
Other Income	0.00	9,500.00
Interest Income	108.77	170.55

ONE DRUM FOUNDATION CIO (1185202)

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Total Income	1,177.73	10,754.36
Expenditure	2023/24 (£)	2022/23 (£)
Venue Hire Costs	4,282.53	5,383.08
Advertising	153.54	1,671.84
Legal & Professional	5,870.00	11,720.00
Rent	3,552.74	4,796.00
Utilities	1,694.28	412.25
Total Expenditure	16,072.45	24,222.18
Net Income	(14,005.32)	(13,467.82)

Balance Sheet as of 30th September 2024

Assets	2023/24 (£)	2022/23 (£)
Bank Account ONE-30989740356163	(24,174.77)	(29,029.45)
Bank Account ONE-30989776900168	10,169.45	15,561.63
Total Assets	(14,005.32)	(13,467.82)
Liabilities & Equity	2023/24 (£)	2022/23 (£)
Net Income	(14,005.32)	(13,467.82)
Total Liabilities & Equity	(14,005.32)	(13,467.82)

Conclusion

The trustees remain committed to fulfilling the charity's mission despite financial challenges. Moving forward, One Drum Foundation aims to diversify funding sources, expand its outreach, and deliver impactful community projects.

ONE-DRUM FOUNDATION

England & Wales - Charity number 1185202

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

ONE DRUM FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185202

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

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ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1185202

DATE OF REGISTRATION 6th September 2019

START OF FINANCIAL YEAR 1st August 2022

END OF FINANCIAL YEAR 30th September 2023

TRUSTEES AT 30TH SEPTEMBER 2023 Sayara Beg
Olushola Salako
James Allie
Rita Ball
Kudzai Baker (Resigned 23rd January 2023)

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 6th September 2019

OBJECTS

To advance the education of the public in the arts, history and culture of African music, in particular but not exclusively through the provision of educational workshops and performances.

CORRESPONDENCE ADDRESS 224 Haggerston Road
London
E8 4HT

PRIMARY BANKERS Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

Summary of the Main Activities

One-Drum Foundation runs authentic interactive African drumming, singing, and dancing workshops and performances for all ages and abilities.

Our purpose is to educate the public on the history and legacy of ancient African drumming rhythms and African percussion instruments and the powerful impact African drumming rhythms, songs and dance has on popular music still influenced by the historical African slave trade.

The main activities have been to secure funding for African drumming and dancing workshops for school-age children. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Contribution Made by Volunteers

Volunteers manage and run the Charity but have also contributed to the provision of interactive African drumming and dancing workshops and performances.

Achievements and Performance

The main achievements of the charity so far have been:

Twelve weekly mindfulness African drumming workshops for the Hackney Drug and Probation Rehabilitation Services beneficiaries from October 2022 to December 2022.

A community showcase and integration workshop and performance at the Stoke Newington Police Station supporting the opening of the new office building, to help serving officers better understand the local community culture and music.

Monthly intergenerational African drum and dance workshop for the 50yrs+ residents of the London Borough of Hackney from January 2023 culminating in a showcase performance at Shoreditch Townhall in June 2023 tackling loneliness and isolation.

We succeeded in our objectives by continuing to promote and educate the public on African music through drumming rhythms and dancing techniques.

The average number of youth participants attending our workshop is 12.

The average number of adults participants attending our workshops is 20.

The average number of ticket holders attending our live music performances is 50.

The average number of ticket holders attending our event at Shoreditch Townhall was 150.

Financial Review

The Charity is in a robust financial position.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16th July 2024

Signed on their behalf by Trustee 

Printed Name: SAYARA BEG

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the One Drum Foundation on the accounts for the year ended 30th September 2023 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 19th July 2024

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	18,638	880	-	19,518	43,044
Investment Income	3b	171	-	-	171	5
TOTAL INCOMING RESOURCES		18,808	880	-	19,688	43,049
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	24,633	8,373	-	33,006	46,500
Governance Costs	4b	810	-	-	810	650
TOTAL RESOURCES EXPENDED		25,443	8,373	-	33,816	47,150
NET INCOMING (OUTGOING) RESOURCES		(6,635)	(7,493)	-	(14,128)	(4,101)
Funds Brought Forward		8,135	2,406	20,114	30,655	34,756
Transfer of Funds		(5,087)	5,087	-	-	-
TOTAL FUNDS CARRIED FORWARD		(3,587)	-	20,114	16,527	30,655

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 30TH SEPTEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 30-Sep-23 £	Total 30-Sep-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	8	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	10	-	-	-	-
Cash at Bank and in Hand	9	(2,777)	20,114	17,337	31,305
Total Current Assets		(2,777)	20,114	17,337	31,305
Creditors: Amounts falling due within one year	11	810	-	810	650
NET CURRENT ASSETS		(3,587)	20,114	16,527	30,655
TOTAL ASSETS less current liabilities		(3,587)	20,114	16,527	30,655
Creditors: Amounts falling due in more than one year	12	-	-	-	-
NET ASSETS		(3,587)	20,114	16,527	30,655
Funds of the Charity					
General Funds		(3,587)	-	(3,587)	8,135
Designated Funds	6	-	-	-	2,406
Restricted Funds	5	-	20,114	20,114	20,114
Total Funds		(3,587)	20,114	16,527	30,655

Approved by the Trustees on 14th July 2024

Signed on their behalf by Trustee 

Printed Name:

SAYARA BEG

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30th September 2023 : None
30th September 2022 : None

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies						
Gifts & Donations		9,138	880	-	10,018	33,544
Grants Received		9,500	-	-	9,500	9,500
		18,638	880	-	19,518	43,044
b) Investment Income						
Bank Interest		171	-	-	171	5
		171	-	-	171	5

4. RESOURCES EXPENDED

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities						
Activities & Projects		-	-	-	-	7,461
Administrative Expenses		468	82	-	550	356
Advertising & Publicity		21	1,651	-	1,672	1,635
Artist Performance Costs		-	-	-	-	6,975
Bank Charges		10	-	-	10	23
Consultancy Fees		4,600	6,470	-	11,070	15,000
Equipment Costs		-	-	-	-	980
Insurance Costs		-	170	-	170	170
Licenses & Subscriptions		-	-	-	-	112
Rent & Rates		17,719	-	-	17,719	11,631
Telephone Costs		-	-	-	-	281
Training Costs		-	-	-	-	150
Travel & Subsistence		9	-	-	9	621
Utility Costs		1,806	-	-	1,806	1,105
		24,633	8,373	-	33,006	46,500
b) Governance Costs						
Independent Examiners Fees	11	810	-	-	810	650
		810	-	-	810	650

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Oct-22	Income	Expenditure	Transfers	Balance 30-Sep-23
	£	£	£	£	£
Arts Council Fund	12,426	-	-	-	12,426
Cockayne (LCF) Grant	3,500	-	-	-	3,500
Kids Charity	4,188	-	-	-	4,188
	20,114	-	-	-	20,114

PREVIOUS FINANCIAL YEAR

	Balance 01-Oct-21	Income	Expenditure	Transfers	Balance 30-Sep-22
	£	£	£	£	£
Arts Council Fund	20,142	-	7,716	-	12,426
Cockayne (LCF) Grant	3,500	-	-	-	3,500
Kids Charity	4,188	-	-	-	4,188
	27,830	-	7,716	-	20,114

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Oct-22	Income	Expenditure	Transfers	Balance 30-Sep-23
	£	£	£	£	£
Management & Administrative Fund	2,406	880	8,373	5,087	-
	2,406	880	8,373	5,087	-

PREVIOUS FINANCIAL YEAR

	Balance 01-Oct-21	Income	Expenditure	Transfers	Balance 30-Sep-22
	£	£	£	£	£
Management & Administrative Fund	200	3,426	1,220	-	2,406
	200	3,426	1,220	-	2,406

Designated funds are wholly represented by the charity's cash reserves and are to be expended on the particular purposes detailed above.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

7. GIFTS IN KIND AND DONATED SERVICES

Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Donated Services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity for the service or facility received. During the financial period the following Gifts in Kind and Donated Services were received:

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gifts in Kind and Donated Services		
Rent & Rates	7,540	11,631
Staff Costs	-	15,000
Telephone Costs	-	281
Utility Costs	1,394	1,105
	8,934	28,017

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

8. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

9. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-23 £	Total 30-Sep-22 £
Cash at Bank & in Hand	(2,777)	20,114	17,337	31,305
	(2,777)	20,114	17,337	31,305

10. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-23 £	Total 30-Sep-22 £
Sundry Debtors	-	-	-	-
	-	-	-	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-23 £	Total 30-Sep-22 £
Independent Examiners Fee	810	-	810	650
	810	-	810	650

12. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

13. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 30-Sep-23 £	Total 30-Sep-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	(3,587)	20,114	16,527	30,655
Long Term Liabilities	-	-	-	-
	(3,587)	20,114	16,527	30,655

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

14. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

15. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

16. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

17. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

18. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ONE-DRUM FOUNDATION

England & Wales - Charity number 1185202

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

ONE DRUM FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185202

Castle View Accounting Ltd
New Barn
Mudberry Lane
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PO18 8TS

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ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1185202

DATE OF REGISTRATION 6th September 2019

START OF FINANCIAL YEAR 1st August 2021

END OF FINANCIAL YEAR 30th September 2022

TRUSTEES AT 30TH SEPTEMBER 2022
Sayara Beg
Olushola Salako
James Allie
Rita Ball
Kudzai Baker

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 6th September 2019

OBJECTS

To advance the education of the public in the arts, history and culture of African music, in particular but not exclusively through the provision of educational workshops and performances.

CORRESPONDENCE ADDRESS
224 Haggerston Road
London
E8 4HT

PRIMARY BANKERS
Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINERS
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Summary of the Main Activities

One-Drum Foundation runs authentic interactive African drumming, singing, and dancing workshops and performances for all ages and abilities.

Our purpose is to educate the public on the history and legacy of ancient African drumming rhythms and African percussion instruments and the powerful impact African drumming rhythms, songs and dance has on popular music still influenced by the historical African slave trade.

The main activities have been to secure funding for African drumming and dancing workshops for school-age children. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Contribution Made by Volunteers

Volunteers manage and run the Charity but have also contributed to the provision of interactive African drumming and dancing workshops and performances.

Achievements and Performance

The main achievements of the charity so far have been:

A professional musicianship workshop ran monthly for nine months first at Hoxton Hall then later in a local community space, from Sept 2021 to May 2022, engaging with residents aged from 12yrs to 21yrs to understand and develop musical rhythm and create a piece of music that tells a personal story. African Drumming is one of the oldest forms of storytelling and the participants learnt how to tell their story through African drumming rhythms.

One-Drum Foundation contributed to the Africans in Hackney exhibition at Hackney Museum from October 2021 to January 2022. Abass Doodoo (CEO) provided short educational video that explains how to play a simple African drumming rhythm, as well as donated an ancient kpanlogo drum for display. Accompany the drum included a personal story of how the drum had been passed down many generations in the family and still used today for community celebrations.

One-Drum Foundation held a memorial concert on Hackney Empire celebrating the life of its patron, Ginger Baker. A friend and mentor to Abass Doodoo, the concert celebrated Ginger Baker's journey into African music and his love of the African drum. On stage performing with professional musicians included Grand Union Youth Orchestra and the East London Youth Cellists ensemble. Professional musicians donated a significant proportion of their professional fee to the charity, by agreeing to perform alongside the youth groups and with One-Drum Rhythms band at a significantly reduced fee. A special thanks to: Peter Brown, Malcolm Bruce, Peter Lemer, Mo Nazan, Mark Mondesir and Omar Puente. All students studying Music GCSE, their parents, and their teachers from every secondary school in Hackney were invited to attend the event for free.

One-Drum Foundation supported the One-Drum Rhythms monthly performances at the Folklore jazz venue in Hoxton from April to July, with subsidised ticket sales for residents, to enjoy live West African Highlife music.

One-Drum Foundation supported One-Drum Rhythms performing in Servant Jazz Quarters venue in Stoke Newington as part of the Hackney Hello Again initiative to encourage local residents to attend local music venues, through a total of four live music performances.

One-Drum Foundation supported the One-Drum Rhythms perform at the Summer by the River festival in August 2022 on a public open stage near London Bridge.

One-Drum Foundation supported Abass Doodoo in a project with EFG Serious to open the London Jazz Festival with an interactive performance in the Clore Ballroom at London Southbank venue.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

We succeeded in our objectives by continuing to promote and educate the public on African music through drumming rhythms and dancing techniques.

The average number of youth participants attending our workshop is 12.

The average number of adults participants attending our workshops is 20.

The average number of tickets holders attending our live music performances is 50.

The average number of ticket holders attending our event at Hackney Empire were 900.

Financial Review

The Charity is in a strong financial position and a portion of the funds raised so far will be allocated to reserves in the next 12 months.

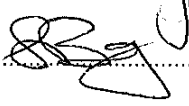
Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 5th May 2023

Signed on their behalf by Trustee 

Printed Name:

Sanyra Beg

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the One Drum Foundation on the accounts for the year ended 30th September 2022 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 12th May 2023

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	39,618	3,426	-	43,044	67,438
Investment Income	3b	5	-	-	5	-
TOTAL INCOMING RESOURCES		39,623	3,426	-	43,049	67,438
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	38,214	570	7,716	46,500	40,859
Governance Costs	4b	-	650	-	650	575
TOTAL RESOURCES EXPENDED		38,214	1,220	7,716	47,150	41,434
NET INCOMING (OUTGOING) RESOURCES		1,409	2,206	(7,716)	(4,101)	26,004
Funds Brought Forward		6,726	200	27,830	34,756	8,752
TOTAL FUNDS CARRIED FORWARD		8,135	2,406	20,114	30,655	34,756

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

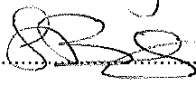
The notes on pages 9 to 15 form part of these financial statements.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 30TH SEPTEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 30-Sep-22 £	Total 30-Sep-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	8	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	10	-	-	-	4,000
Cash at Bank and in Hand	9	10,541	20,764	31,305	31,331
Total Current Assets		10,541	20,764	31,305	35,331
Creditors: Amounts falling due within one year	11	-	650	650	575
NET CURRENT ASSETS		10,541	20,114	30,655	34,756
TOTAL ASSETS less current liabilities		10,541	20,114	30,655	34,756
Creditors: Amounts falling due in more than one year	12	-	-	-	-
NET ASSETS		10,541	20,114	30,655	34,756
Funds of the Charity					
General Funds		8,135	-	8,135	6,726
Designated Funds	6	2,406	-	2,406	200
Restricted Funds	5	-	20,114	20,114	27,830
Total Funds		10,541	20,114	30,655	34,756

Approved by the Trustees on 5th May 2023

Signed on their behalf by Trustee 

Printed Name: Sayana Beg

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30th September 2022 : None

30th September 2021 : None

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies						
Gifts & Donations		30,118	3,426	-	33,544	23,938
Grants Received	5	9,500	-	-	9,500	43,500
		39,618	3,426	-	43,044	67,438

b) Investment Income

Bank Interest		5	-	-	5	-
		5	-	-	5	-

4. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities					
Activities & Projects	6,420	300	741	7,461	3,688
Administrative Expenses	356	-	-	356	135
Advertising & Publicity	1,635	-	-	1,635	1,092
Artist Performance Costs	-	-	6,975	6,975	4,350
Bank Charges	23	-	-	23	-
Equipment Costs	980	-	-	980	-
Insurance Costs	-	170	-	170	170
Licenses & Subscriptions	12	100	-	112	-
Rent & Rates	11,631	-	-	11,631	15,420
Staff Costs	15,000	-	-	15,000	15,000
Telephone Costs	281	-	-	281	306
Training Costs	150	-	-	150	-
Travel & Subsistence	621	-	-	621	65
Utility Costs	1,105	-	-	1,105	632
	38,214	570	7,716	46,500	40,859

b) Governance Costs

Independent Examiners Fees	11	-	650	-	650	575
		-	650	-	650	575

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Oct-21	Income	Expenditure	Transfers	Balance 30-Sep-22
	£	£	£	£	£
Arts Council Fund	20,142	-	7,716	-	12,426
Cockayne (LCF) Grant	3,500	-	-	-	3,500
Kids Charity	4,188	-	-	-	4,188
Hackney Community Fund	-	-	-	-	-
	27,830	-	7,716	-	20,114

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-20	Income	Expenditure	Transfers	Balance 30-Sep-21
	£	£	£	£	£
Arts Council Fund	-	40,000	19,858	-	20,142
Cockayne (LCF) Grant	-	3,500	-	-	3,500
Kids Charity	4,188	-	-	-	4,188
Hackney Community Fund	5,000	-	5,000	-	-
	9,188	43,500	24,858	-	27,830

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Oct-21	Income	Expenditure	Transfers	Balance 30-Sep-22
	£	£	£	£	£
Management & Administrative Fund	200	3,426	1,220	-	2,406
	200	3,426	1,220	-	2,406

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-20	Income	Expenditure	Transfers	Balance 30-Sep-21
	£	£	£	£	£
Management & Administrative Fund	-	-	-	200	200
	-	-	-	200	200

Designated funds are wholly represented by the charity's cash reserves and are to be expended on the particular purposes detailed above.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

7. GIFTS IN KIND AND DONATED SERVICES

Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Donated Services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity for the service or facility received. During the financial period the following Gifts in Kind and Donated Services were received:

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gifts in Kind and Donated Services		
Activities & Projects	-	3,000
Rent & Rates	11,631	5,000
Staff Costs	15,000	15,000
Telephone Costs	281	306
Utility Costs	1,105	632
	28,017	23,938

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

8. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

9. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-22 £	Total 30-Sep-21 £
Cash at Bank & in Hand	10,541	20,764	31,305	31,331
	10,541	20,764	31,305	31,331

10. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-22 £	Total 30-Sep-21 £
Sundry Debtors	-	-	-	4,000
	-	-	-	4,000

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-22 £	Total 30-Sep-21 £
Independent Examiners Fee	-	650	650	575
	-	650	650	575

12. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

13. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 30-Sep-22 £	Total 30-Sep-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	10,541	20,114	30,655	34,756
Long Term Liabilities	-	-	-	-
	10,541	20,114	30,655	34,756

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

14. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

15. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

16. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

17. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

18. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ONE-DRUM FOUNDATION

England & Wales - Charity number 1185202

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

ONE DRUM FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185202

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

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ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1185202

DATE OF REGISTRATION 6th September 2019

START OF FINANCIAL YEAR 1st August 2020

END OF FINANCIAL YEAR 30th September 2021

TRUSTEES AT 30TH SEPTEMBER 2021
Sayara Beg
Olushola Salako
James Allie
Rita Ball
Kudzai Baker

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 6th September 2019

OBJECTS

To advance the education of the public in the arts, history and culture of African music, in particular but not exclusively through the provision of educational workshops and performances.

CORRESPONDENCE ADDRESS 224 Haggerston Road
London
E8 4HT

PRIMARY BANKERS Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

Summary of the Main Activities

One-Drum Foundation runs authentic interactive African drumming, singing, and dancing workshops and performances for all ages and abilities.

Our purpose is to educate the public on the history and legacy of ancient African drumming rhythms and African percussion instruments and the powerful impact African drumming rhythms, songs and dance has on popular music still influenced by the historical African slave trade.

The main activities have been to secure funding for African drumming and dancing workshops for school-age children. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Contribution Made by Volunteers

Volunteers manage and run the Charity but have also contributed to the provision of interactive African drumming and dancing workshops and performances.

Achievements and Performance

The main achievements of the charity so far have been:

A weeklong Black History Month Children's Workshop at Hoxton Hall, Hackney, London, during October 2020 school half-term. The workshops included interactive African drumming, African dancing, and African drum craft, culminating in a final performance, live-streamed for parents and carers of the young participants to watch, safely, from home.

SEND focus interactive African drumming workshops delivered in Harringay & Wandsworth (London) Playgrounds, in collaboration with KIDS Charity.

A series of virtual interactive African drumming workshops with Q&A for the public, to tackle mental health and isolation sickness

A ten-day summer school workshop with interactive African drumming and dancing, in August 2021, in Stoke Newington, London, for young people, culminating in a final performance for parents and carers.

Collaboration with Hackney Museum, London, loaning a hand-carved traditional kpanlogo drum and a 'how-to' video for display in the 'Africans in Hackney' exhibition.

Launching the Professional Musicianship programme of monthly 3hr Saturday workshops at Hoxton Hall, Hackney, London.

Preparations for the Black History Month 2021 performance title 'Festival of Highlife' including a tribute to the Patron of the charity, Ginger Baker, on 7th October 2021, two years after his passing on the 6th October 2019.

We have achieved our objectives by delivering five COVID-19-compliant workshops and performances for public benefit during a difficult year affected by pandemic.

We were successful in securing £40,000 from the Arts Council and £3,500 from the Cockayne Foundation. We succeeded in our objective to secure grant funding to deliver workshops and performances for public benefit even during the COVID-pandemic

Financial Review

The Charity is in a strong financial position and a portion of the funds raised so far will be allocated to reserves in the next 12 months.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

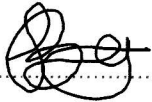
Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26th April 2022

Signed on their behalf by Trustee 

Printed Name: Sayara Beg

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the One Drum Foundation on the accounts for the year ended 30th September 2021 set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 6th May 2022

ONE DRUM FOUNDATION

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	23,938	-	43,500	67,438	38,661
TOTAL INCOMING RESOURCES		23,938	-	43,500	67,438	38,661
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	16,001	-	24,858	40,859	28,784
Governance Costs	4b	575	-	-	575	1,125
TOTAL RESOURCES EXPENDED		16,576	-	24,858	41,434	29,909
NET INCOMING (OUTGOING) RESOURCES		7,362	-	18,642	26,004	8,752
Funds Brought Forward		(636)	200	9,188	8,752	-
TOTAL FUNDS CARRIED FORWARD		6,726	200	27,830	34,756	8,752

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

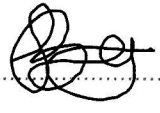
ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 30TH SEPTEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 30-Sep-21 £	Total 30-Sep-20 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	8	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	10	-	4,000	4,000	-
Cash at Bank and in Hand	9	7,501	23,830	31,331	9,252
Total Current Assets		7,501	27,830	35,331	9,252
Creditors: Amounts falling due within one year	11	575	-	575	500
NET CURRENT ASSETS		6,926	27,830	34,756	8,752
TOTAL ASSETS less current liabilities		6,926	27,830	34,756	8,752
Creditors: Amounts falling due in more than one year	12	-	-	-	-
NET ASSETS		6,926	27,830	34,756	8,752
Funds of the Charity					
General Funds		6,726	-	6,726	(636)
Designated Funds	6	200	-	200	200
Restricted Funds	5	-	27,830	27,830	9,188
Total Funds		6,926	27,830	34,756	8,752

26th April 2022

Approved by the Trustees on

Signed on their behalf by Trustee 

Printed Name: Sayara Beg

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30th September 2021 : None
30th September 2020 : None

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations, Grants & Legacies						
Gifts & Donations		23,938	-	-	23,938	33,661
Grants Received	5	-	-	43,500	43,500	5,000
		23,938	-	43,500	67,438	38,661

4. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Cost of Charitable Activities					
Activities & Projects	-	-	3,688	3,688	6,000
Administrative Expenses	-	-	135	135	834
Advertising & Publicity	-	-	1,092	1,092	-
Insurance Costs	-	-	170	170	-
Rent & Rates	-	-	15,420	15,420	5,500
Staff Costs	15,000	-	4,350	19,350	15,000
Telephone Costs	306	-	-	306	269
Travel & Subsistence	63	-	2	65	-
Utility Costs	632	-	-	632	1,181
	16,001	-	24,858	40,859	28,784

b) Governance Costs

Independent Examiners Fees	11	575	-	-	575	500
Legal & Professional Fees		-	-	-	-	625
		575	-	-	575	1,125

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-20	Income	Expenditure	Transfers	Balance 30-Sep-21
	£	£	£	£	£
Arts Council Fund	-	40,000	19,858	-	20,142
Cockayne (LCF) Grant	-	3,500	-	-	3,500
Kids Charity	4,188	-	-	-	4,188
Hackney Community Fund	5,000	-	5,000	-	-
	9,188	43,500	24,858	-	27,830

PREVIOUS FINANCIAL YEAR

	Balance 06-Sep-19	Income	Expenditure	Transfers	Balance 30-Sep-20
	£	£	£	£	£
Kids Charity	-	4,788	600	-	4,188
Kids On Track	-	800	600	(200)	-
Commonwealth Society	-	3,000	3,000	-	-
Hackney Community Fund	-	5,000	-	-	5,000
	-	13,588	4,200	(200)	9,188

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-20	Income	Expenditure	Transfers	Balance 30-Sep-21
	£	£	£	£	£
Management & Administrative Fund	200	-	-	-	200
	200	-	-	-	200

PREVIOUS FINANCIAL YEAR

	Balance 06-Sep-19	Income	Expenditure	Transfers	Balance 30-Sep-20
	£	£	£	£	£
Management & Administrative Fund	-	-	-	200	200
	-	-	-	200	200

Designated funds are wholly represented by the charity's cash reserves and are to be expended on the particular purposes detailed above.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

7. GIFTS IN KIND AND DONATED SERVICES

Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Donated Services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity for the service or facility received. During the financial period the following Gifts in Kind and Donated Services were received:

	TOTAL 2020/21 £	TOTAL 2019/20 £
Gifts in Kind and Donated Services		
Activities & Projects	3,000	1,800
Administrative Expenses	-	550
Legal & Professional Fees	-	625
Rent & Rates	5,000	5,500
Staff Costs	15,000	15,000
Telephone Costs	306	269
Utility Costs	632	1,181
	<u>23,938</u>	<u>24,925</u>

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

8. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

9. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-21 £	Total 30-Sep-20 £
Cash at Bank & in Hand	7,501	23,830	31,331	9,252
	7,501	23,830	31,331	9,252

10. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-21 £	Total 30-Sep-20 £
Sundry Debtors	-	4,000	4,000	-
	-	4,000	4,000	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-21 £	Total 30-Sep-20 £
Independent Examiners Fee	575	-	575	500
	575	-	575	500

12. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

13. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ONE-DRUM FOUNDATION

England & Wales - Charity number 1185202

Accounts

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 30TH SEPTEMBER 2020**

ONE DRUM FOUNDATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185202

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

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Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Independent Examiner's Report
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1185202

DATE OF REGISTRATION 6th September 2019

START OF FINANCIAL PERIOD 6th September 2019

END OF FINANCIAL PERIOD 30th September 2020

TRUSTEES AT 30TH SEPTEMBER 2020 Sayara Beg
Olushola Salako
James Allie
Rita Ball
Kudzai Baker

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 6th September 2019

OBJECTS

To advance the education of the public in the arts, history and culture of African music, in particular but not exclusively through the provision of educational workshops and performances.

CORRESPONDENCE ADDRESS 224 Haggerston Road
London
E8 4HT

PRIMARY BANKERS Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 30TH SEPTEMBER 2020

Summary of the Main Activities

One-Drum Foundation runs authentic interactive African drumming, singing, and dancing workshops and performances for all ages and abilities.

Our purpose is to educate the public on the history and legacy of ancient African drumming rhythms and African percussion instruments and the powerful impact African drumming rhythms, songs and dance has on popular music still influenced by the historical African slave trade.

The main activities have been to secure funding for African drumming and dancing workshops for school-age children. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Contribution Made by Volunteers

Volunteers manage and run the Charity but have also contributed to the provision of interactive African drumming and dancing workshops and performances.

Achievements and Performance

The main achievements of the charity so far have been:

A project to perform at the Westminster Abbey opening the Royal Commonwealth Service commissioned by the Royal Commonwealth Society in February 2020.

A project in March 2020 creating a series of free digital learning content published in April 2020 on the website and YouTube channel for the public to access for their own practise and learning in their own time.

A project to perform outside the Homerton Hospital in Hackney as part of the final 'Clap for the NHS' thanking the frontline staff, during the COVID-19 pandemic in May 2020.

A project to perform at the Hackney Speaker's Memorial Service supporting #BlackLivesMatters, highlighting the large number of COVID-19 deaths within the BAME community of Hackney, London in June 2020.

A project to perform celebrating the NHS's 72yr anniversary and the contributions made by the Windrush generation in July 2020.

A project to deliver a full day of interactive African drumming and dancing workshop during a summer holiday day camp for socially disadvantaged children in collaboration with Kids-on-Track Charity in Andover, England in August 2020.

A project to deliver weekly African drumming workshops for children with autism in collaboration with the Kids Charity in London in September 2020.

We have achieved our objectives by delivering five COVID-19-compliant workshops and performances for public benefit during a difficult year affected by pandemic.

We were successful in securing funding from Hackney Community Grants, the Royal Commonwealth Society, Kids-On-Track Charity and Kids Charity. Our volunteers have also exceeded our initial fundraising targets to get match funding for the grants we applied for. We succeeded in our objective to secure grant funding to deliver workshops and performances for public benefit.

Financial Review

The Charity is in a strong financial position and a portion of the funds raised so far will be allocated to reserves in the next 12 months.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 30TH SEPTEMBER 2020

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 9th April 2021

Signed on their behalf by Trustee 

Printed Name: Sayara Beg

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the One Drum Foundation on the accounts for the first period ended 30th September 2020 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 19th April 2021

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 30TH SEPTEMBER 2020**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019/20 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	25,073	-	13,588	38,661
TOTAL INCOMING RESOURCES		25,073	-	13,588	38,661
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	24,584	-	4,200	28,784
Governance Costs	4b	1,125	-	-	1,125
TOTAL RESOURCES EXPENDED		25,709	-	4,200	29,909
NET INCOMING (OUTGOING) RESOURCES		(636)	-	9,388	8,752
Funds Brought Forward		-	200	(200)	-
TOTAL FUNDS CARRIED FORWARD		(636)	200	9,188	8,752

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 30TH SEPTEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 30-Sep-20 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	8	-	-	-
Total Fixed Assets		<u>-</u>	<u>-</u>	<u>-</u>
Current Assets				
Debtors & Prepayments	10	-	-	-
Cash at Bank and in Hand	9	64	9,188	9,252
Total Current Assets		<u>64</u>	<u>9,188</u>	<u>9,252</u>
Creditors: Amounts falling due within one year	11	500	-	500
NET CURRENT ASSETS		(436)	9,188	8,752
TOTAL ASSETS less current liabilities		<u>(436)</u>	<u>9,188</u>	<u>8,752</u>
Creditors: Amounts falling due in more than one year	12	-	-	-
NET ASSETS		<u>(436)</u>	<u>9,188</u>	<u>8,752</u>
Funds of the Charity				
General Funds		(636)	-	(636)
Designated Funds		200	-	200
Restricted Funds	5	-	9,188	9,188
Total Funds		<u>(436)</u>	<u>9,188</u>	<u>8,752</u>

Approved by the Trustees on 9th April 2021

Signed on their behalf by Trustee 

Printed Name: Sayara Beg

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 30TH SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ONE DRUM FOUNDATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 30TH SEPTEMBER 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30th September 2020 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 30TH SEPTEMBER 2020

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
a) Donations, Grants & Legacies				
Gifts & Donations	5	25,073	8,588	33,661
Grants Received	5	-	5,000	5,000
		25,073	13,588	38,661

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
a) Cost of Charitable Activities				
Activities & Projects	5	1,800	4,200	6,000
Administrative Expenses		834	-	834
Rent & Rates		5,500	-	5,500
Staff Costs		15,000	-	15,000
Telephone Costs		269	-	269
Utility Costs		1,181	-	1,181
		24,584	4,200	28,784

b) Governance Costs

Independent Examiners Fees	11	500	-	500
Legal & Professional Fees		625	-	625
		1,125	-	1,125

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 30TH SEPTEMBER 2020

5. RESTRICTED FUNDS

	Balance 06-Sep-19	Income	Expenditure	Transfers	Balance 30-Sep-20
	£	£	£	£	£
Kids Charity	-	4,788	600	-	4,188
Kids On Track	-	800	600	(200)	-
Commonwealth Society	-	3,000	3,000	-	-
Hackney Community Fund	-	5,000	-	-	5,000
	-	13,588	4,200	(200)	9,188

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

	Balance 06-Sep-19	Income	Expenditure	Transfers	Balance 30-Sep-20
	£	£	£	£	£
Management & Administrative Fund	-	-	-	200	200
	-	-	-	200	200

Designated funds are wholly represented by the charity's cash reserves and are to be expended on the particular purposes detailed above.

7. GIFTS IN KIND AND DONATED SERVICES

Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Donated Services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. During the financial period the following Gifts in Kind and Donated Services were received:

	TOTAL 2019/20
	£
Gifts in Kind and Donated Services	
Activities & Projects	1,800
Administrative Expenses	550
Legal & Professional Fees	625
Rent & Rates	5,500
Staff Costs	15,000
Telephone Costs	269
Utility Costs	1,181
	24,925

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 30TH SEPTEMBER 2020

8. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

9. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-20 £
Cash at Bank & in Hand	64	9,188	9,252
	64	9,188	9,252

10. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-20 £
Sundry Debtors	-	-	-
	-	-	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-20 £
Independent Examiners Fee	500	-	500
	500	-	500

12. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 30TH SEPTEMBER 2020

13. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this initial financial period.

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

18. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Charitable Activity.