

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
GY95



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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of GY95 is to support young people within the local community. Open to all ages, gender and ethnicities with an interest in BMX, skateboarding and associated cultures.

The committee is made up of passionate local volunteers that dedicate free time to ensure that the local BMX, skateboarding, skate scene and associated cultures have a voice, facilities to enjoy sports freely and a community to nurture and guide future projects.

GY95 currently operates and maintains Buck Beck Trails. Buck Beck Trails are our BMX dirt jumps located at Taylors Avenue, Cleethorpes. The trails were created by volunteers and trustees back in 1995 and consist of the finest clay sculptures.

New Waltham Race Track was completed in 2011 with the help of C & K Contractors after 10 years of persistent effort by our Trustees to secure a race track for the local community. GY95 lease the use of the race track from North East Lincolnshire Council and are responsible for the maintenance of the site.

We continuously look for ways to engage with local young people, to ensure their voice is heard and to assist them with their development through the local urban sports scene.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In September we celebrated our 29th GY95 Jam. This is our annual fundraiser which consists of competitive riding, live music, food and merchandise sales. This year, we built a wooden skate ramp through the donation of a local skate shop. We placed this at the jam and was widely used by the skaters in the community. The event was successful in continue to engage the community with GY95 as could be seen from our subsequent website traffic and social media interaction. We also raised funds to support us in our next steps.

GY95 has continued to operate and maintain both facilities during the year. This has been achieved only thanks to the commitment and dedication of our trustees and volunteers who have generously given their time constantly throughout the year. Both sites are open facilities and have been available to the local community throughout the year as a result. Our volunteers collectively contribute approximately 6,000 hours to GY95.

We received the following funding:

£15,000 from Sport England in order to purchase items to benefit our New Waltham racetrack and its users.

£19,979 from Awards for All for our trails site, in order to improve facilities and begin our process to fulfil our hopes of building a club house at the site.

£4000 ward council funding awarded to the charity.

In April 2025 we were awarded £104k from the National Lottery fund to create a Heritage project documentary, documenting the history of wheeled urban sports in North East Lincolnshire over the last 25 year. Funding to follow in next financial year.

We submitted planning permission to secure our Trails site at Taylors Ave with a fence perimeter.

Our race team is progressing and we created dedicated race tops for our members.

Public Benefit

The Trustees have referred to the guidance contained in the Charity Commissions general guidance on public benefit and complied with section 17 (5) of the 2011 Charities Act when reviewing the aims and objectives prior to planning and developing activities.

FINANCIAL REVIEW

Financial position

The accounts show income of £18,331 (2023 £7,222) and outgoings of £8,274 (2023 £7,747). Free reserves at 31st March 2024 stood at £13,422 (2023 £11,925).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

We have generated income in line with expectations for the current year based on current engagement levels.

Our expenditure is in line with expectation and consists of general maintenance and equipment costs.

Given the healthy reserves position and cash balance and the current low operating costs the trustees are comfortable with their judgement that GY95 is a going concern at a minimum for 12 months following the signing of these financial statements.

The Trustees policy on reserves is one of maintenance. At this stage GY95 does not have significant operating costs and therefore maintaining the reserve position is achievable. As we progress with our plans we have agreed to maintain a reserves position of 6 months of operating costs. This will be reviewed on an annual basis at the AGM or earlier should our monthly financial review indicate a need.

FUTURE PLANS

We are continuing with our goal to expand our facilities further to benefit the community in the following ways:

- We hope to submit planning permission for our club house.
We are preparing to host our 30 year anniversary jam. With funds allocated from the heritage project, we'll be able to provide better facilities, secure bigger musical acts for the community and the riders of this event. We plan to host it over 3 days.
- We plan to spend funds awarded in the previous tax year on both of our sites. Items include materials to resurface the New Waltham track, purchase BMXs and a container to safely secure the bikes and tools at the track for its users.
- We intend to develop the trails site by beginning our club house build. The first phase will involve purchasing CCTV, solar panels and toilet facilities.
- We plan to use other funding to fund our admin and legal costs surrounding the lease for the trails.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure of the Charitable Organisation

Our organisation started life as Giving Young People Opportunities back in 1995. We registered as a Charitable Incorporated Organisation ("CIO") during 2020 at the start of our rebranding exercise which is now complete. This registration was necessary to allow GY95 to take on the lease of the site at Buck Beck Trails in its own legal right so that we can move forward with our future plans.

Governance

GY95 is a registered CIO whose board of Trustees takes all decisions collectively. All Trustees are equal in the duties and responsibilities that they owe to stakeholders, and accordingly they work together as one body within which the Chair takes the lead.

The Trustees meet formally every month to carry out their responsibilities, and whenever necessary leading up to significant events such as the Jam.

There are currently 6 Trustees on our board. Each of which brings a unique perspective and skill set required to keep GY95 moving forward with its objectives. There are no sub committees at present and nor are any considered necessary at this stage. The current governance structure is deemed adequate based on our current activities, this will continue to be re-assessed as we progress with our future plans which will result in us becoming larger.

The Trustees are all non-executive, have no financial interest in the charity, remuneration or other benefits and give freely of their time. Trustee independence is not considered to be an issue.

Our current Trustees have joined GY95 out of their passion for our sport, culture and community and we have been grateful to each of them for support. If a new Trustee were proposed by the Chairman, they would need approval from the board during our monthly meeting.

The Trustees would firstly like to thank the community for their continued support and engagement, these are the people we exist for.

We would like to thank the local council and Councillor Bill Parkinson and Councillor Margaret Cracknell for working with us over so many years to achieve our dreams. We welcome their ward funding, which we will utilise to help towards the cost of planning permission, architecture fees and other costs associated with the site development.

We would like to give our thanks to Mark Ward who regularly donates to the charity.

Our volunteers give us the most valuable commodity there is, their time. For this we are grateful and would like to thank them for their gift.

We would like to thank our sponsors over the years who continue to support us.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185199

Principal address

9 Philip Avenue
CLEETHORPES
DN35 9DL

Trustees

Mr. C. J. Stanforth
Mr. C. P. Warren
Mr. J. Robinson
Mrs. C. Stanforth (resigned 2.12.24)
Mr. B. Johnson
Mr. J. M. Ward
L Brighton (appointed 2.12.24)

Independent Examiner

Miss C M Tams FCA
Smethurst & Co
12 Abbey Road
GRIMSBY
DN32 0HL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr. C. P. Warren - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GY95

Independent examiner's report to the trustees of GY95

I report to the charity trustees on my examination of the accounts of GY95 (the CIO) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss C M Tams FCA
The Institute of Chartered Accountants in England and Wales

Smethurst & Co
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

GY95**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		690	1,239	1,929	214
Charitable activities					
Core Activities		671	38,979	39,650	9,146
Other trading activities	2	<u>11,596</u>	<u>-</u>	<u>11,596</u>	<u>8,971</u>
Total		<u>12,957</u>	<u>40,218</u>	<u>53,175</u>	<u>18,331</u>
EXPENDITURE ON					
Raising funds		10,457	-	10,457	2,338
Charitable activities					
Core Activities		<u>9,003</u>	<u>6,489</u>	<u>15,492</u>	<u>5,936</u>
Total		<u>19,460</u>	<u>6,489</u>	<u>25,949</u>	<u>8,274</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	(6,503) <u>2,980</u>	33,729 <u>(2,980)</u>	27,226 <u>-</u>	10,057 <u>-</u>
Net movement in funds		(3,523)	30,749	27,226	10,057
RECONCILIATION OF FUNDS					
Total funds brought forward		15,599	8,115	23,714	13,657
TOTAL FUNDS CARRIED FORWARD		<u>12,076</u>	<u>38,864</u>	<u>50,940</u>	<u>23,714</u>

The notes form part of these financial statements

GY95**BALANCE SHEET**
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Intangible assets	5	500	-	500	1,000
Tangible assets	6	<u>4,729</u>	<u>-</u>	<u>4,729</u>	<u>1,177</u>
		5,229	-	5,229	2,177
CURRENT ASSETS					
Stocks	7	2,256	-	2,256	1,981
Cash at bank		<u>5,191</u>	<u>38,864</u>	<u>44,055</u>	<u>20,156</u>
		7,447	38,864	46,311	22,137
CREDITORS					
Amounts falling due within one year	8	(600)	-	(600)	(600)
NET CURRENT ASSETS		<u>6,847</u>	<u>38,864</u>	<u>45,711</u>	<u>21,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,076	38,864	50,940	23,714
NET ASSETS		<u>12,076</u>	<u>38,864</u>	<u>50,940</u>	<u>23,714</u>
FUNDS	9				
Unrestricted funds				12,076	15,599
Restricted funds				<u>38,864</u>	<u>8,115</u>
TOTAL FUNDS				<u>50,940</u>	<u>23,714</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr. C. P. Warren - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible assets

Intangible assets are held at their current net book value. Amortisation is recognised at 20% Straight line, management have estimated the useful economic life of the assets to be five years based on their knowledge and experience.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	9,612	8,241
Merchandise	<u>1,984</u>	<u>730</u>
	<u>11,596</u>	<u>8,971</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	214	-	214
Charitable activities			
Core Activities	446	8,700	9,146
Other trading activities	<u>8,971</u>	<u>-</u>	<u>8,971</u>
Total	<u>9,631</u>	<u>8,700</u>	<u>18,331</u>
EXPENDITURE ON			
Raising funds	2,338	-	2,338
Charitable activities			
Core Activities	<u>5,351</u>	<u>585</u>	<u>5,936</u>
Total	<u>7,689</u>	<u>585</u>	<u>8,274</u>
NET INCOME	1,942	8,115	10,057
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>13,657</u>	<u>-</u>	<u>13,657</u>
TOTAL FUNDS CARRIED FORWARD	<u>15,599</u>	<u>8,115</u>	<u>23,714</u>

5. INTANGIBLE FIXED ASSETS

	Website development £
COST	
At 1 April 2024 and 31 March 2025	<u>2,500</u>
AMORTISATION	
At 1 April 2024	1,500
Charge for year	<u>500</u>
At 31 March 2025	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>500</u>
At 31 March 2024	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024	1,407
Additions	<u>4,351</u>
At 31 March 2025	<u>5,758</u>
DEPRECIATION	
At 1 April 2024	230
Charge for year	<u>799</u>
At 31 March 2025	<u>1,029</u>
NET BOOK VALUE	
At 31 March 2025	<u>4,729</u>
At 31 March 2024	<u>1,177</u>

7. STOCKS

	31.3.25 £	31.3.24 £
Stocks	<u>2,256</u>	<u>1,981</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	<u>600</u>	<u>600</u>

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	15,599	(6,503)	2,980	12,076
Restricted funds				
Waltham Track	1,200	13,500	(2,980)	11,720
Taylors Avenue Track	<u>6,915</u>	<u>20,229</u>	<u>-</u>	<u>27,144</u>
	<u>8,115</u>	<u>33,729</u>	<u>(2,980)</u>	<u>38,864</u>
TOTAL FUNDS	<u>23,714</u>	<u>27,226</u>	<u>-</u>	<u>50,940</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,957	(19,460)	(6,503)
Restricted funds			
Waltham Track	15,000	(1,500)	13,500
Taylors Avenue Track	<u>25,218</u>	<u>(4,989)</u>	<u>20,229</u>
	<u>40,218</u>	<u>(6,489)</u>	<u>33,729</u>
TOTAL FUNDS	<u><u>53,175</u></u>	<u><u>(25,949)</u></u>	<u><u>27,226</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	13,657	1,942	15,599
Restricted funds			
Waltham Track	-	1,200	1,200
Taylors Avenue Track	<u>-</u>	<u>6,915</u>	<u>6,915</u>
	<u>-</u>	<u>8,115</u>	<u>8,115</u>
TOTAL FUNDS	<u><u>13,657</u></u>	<u><u>10,057</u></u>	<u><u>23,714</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,631	(7,689)	1,942
Restricted funds			
Waltham Track	1,200	-	1,200
Taylors Avenue Track	<u>7,500</u>	<u>(585)</u>	<u>6,915</u>
	<u>8,700</u>	<u>(585)</u>	<u>8,115</u>
TOTAL FUNDS	<u><u>18,331</u></u>	<u><u>(8,274)</u></u>	<u><u>10,057</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	13,657	(4,561)	2,980	12,076
Restricted funds				
Waltham Track	-	14,700	(2,980)	11,720
Taylors Avenue Track	-	<u>27,144</u>	-	<u>27,144</u>
	-	<u>41,844</u>	<u>(2,980)</u>	<u>38,864</u>
TOTAL FUNDS	<u>13,657</u>	<u>37,283</u>	-	<u>50,940</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,588	(27,149)	(4,561)
Restricted funds			
Waltham Track	16,200	(1,500)	14,700
Taylors Avenue Track	<u>32,718</u>	<u>(5,574)</u>	<u>27,144</u>
	<u>48,918</u>	<u>(7,074)</u>	<u>41,844</u>
TOTAL FUNDS	<u>71,506</u>	<u>(34,223)</u>	<u>37,283</u>

Included within restricted fund are grants received towards the following track:

New Waltham

A grant was received from the New Waltham Council Ward towards the maintenance costs at the New Waltham track.

A grant was received from Sport England for resurfacing materials, coaching and equipment.

Taylors Avenue Cleethorpes

A grant was received from North East Lincolnshire Council towards the planning and architects fees for the ongoing improvements to the Taylors Avenue track.

Further grants were received from MyEnergi and Awards for All towards the costs of a Club House at the Taylors Avenue track.

A donation was received for the building of a mini ramp.

Transfers between funds

Transfers into the general fund of £2,980 are in relation to assets that have been purchased from restricted income where the restrictions have been met.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.