

# GY95

England & Wales · Charity number 1185199

## Details

---

**Other names** GIVING YOUNG PEOPLE OPPORTUNITIES

**Status** Registered

**Legal form** CIO

**Registered** 2019-09-06

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 9 Philip Avenue  
Cleethorpes  
DN35 9DL

**Phone** 07811252983

**Email** [info@gy95.co.uk](mailto:info@gy95.co.uk)

**Website** [www.gy95.co.uk](http://www.gy95.co.uk)

## Activities

---

**Objects:** THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFITS OF THE INHABITANTS OF NORTH EAST LINCOLNSHIRE. = TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR CAPABILITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETIES.

**Activities:** THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFITS OF THE INHABITANTS OF NORTH EAST LINCOLNSHIRE. TO HELP YOUNG PEOPLE AND ADULTS ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR CAPABILITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETIES.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

---

- **Area of benefit:** THE INHABITANTS OF NORTH EAST LINCOLNSHIRE
- North East Lincolnshire

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£53,175	£25,949	-	-
2024-03-31	£18,331	£8,274	-	-
2023-03-31	£7,222	£6,419	-	-
2022-03-31	£1,071	£4,865	-	-
2021-03-31	£11,661	£6,688	-	-

## Trustees

---

Name	Role	Appointed
<b>Joel Robinson</b>	Chair	2024-12-02
Ben Johnson		2023-06-12
CHRISTOPHER JOHN STANFORTH		2019-10-29
Chris Peter Warren		2019-10-25
Jamie Matthew Ward		2019-10-29
Lucy Brighton		2024-12-02

**GY95**

England & Wales - Charity number 1185199

---

# Accounts

---

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**GY95**



GY95

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 12

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The aim of GY95 is to support young people within the local community. Open to all ages, gender and ethnicities with an interest in BMX, skateboarding and associated cultures.

The committee is made up of passionate local volunteers that dedicate free time to ensure that the local BMX, skateboarding, skate scene and associated cultures have a voice, facilities to enjoy sports freely and a community to nurture and guide future projects.

GY95 currently operates and maintains Buck Beck Trails. Buck Beck Trails are our BMX dirt jumps located at Taylors Avenue, Cleethorpes. The trails were created by volunteers and trustees back in 1995 and consist of the finest clay sculptures.

New Waltham Race Track was completed in 2011 with the help of C & K Contractors after 10 years of persistent effort by our Trustees to secure a race track for the local community. GY95 lease the use of the race track from North East Lincolnshire Council and are responsible for the maintenance of the site.

We continuously look for ways to engage with local young people, to ensure their voice is heard and to assist them with their development through the local urban sports scene.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

In September we celebrated our 29th GY95 Jam. This is our annual fundraiser which consists of competitive riding, live music, food and merchandise sales. This year, we built a wooden skate ramp through the donation of a local skate shop. We placed this at the jam and was widely used by the skaters in the community. The event was successful in continue to engage the community with GY95 as could be seen from our subsequent website traffic and social media interaction. We also raised funds to support us in our next steps.

GY95 has continued to operate and maintain both facilities during the year. This has been achieved only thanks to the commitment and dedication of our trustees and volunteers who have generously given their time constantly throughout the year. Both sites are open facilities and have been available to the local community throughout the year as a result. Our volunteers collectively contribute approximately 6,000 hours to GY95.

We received the following funding:

£15,000 from Sport England in order to purchase items to benefit our New Waltham racetrack and its users.

£19,979 from Awards for All for our trails site, in order to improve facilities and begin our process to fulfil our hopes of building a club house at the site.

£4000 ward council funding awarded to the charity.

In April 2025 we were awarded £104k from the National Lottery fund to create a Heritage project documentary, documenting the history of wheeled urban sports in North East Lincolnshire over the last 25 year. Funding to follow in next financial year.

We submitted planning permission to secure our Trails site at Taylors Ave with a fence perimeter.

Our race team is progressing and we created dedicated race tops for our members.

**Public Benefit**

The Trustees have referred to the guidance contained in the Charity Commissions general guidance on public benefit and complied with section 17 (5) of the 2011 Charities Act when reviewing the aims and objectives prior to planning and developing activities.

**FINANCIAL REVIEW**

**Financial position**

The accounts show income of £18,331 (2023 £7,222) and outgoings of £8,274 (2023 £7,747). Free reserves at 31st March 2024 stood at £13,422 (2023 £11,925).

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**FINANCIAL REVIEW**

We have generated income in line with expectations for the current year based on current engagement levels.

Our expenditure is in line with expectation and consists of general maintenance and equipment costs.

Given the healthy reserves position and cash balance and the current low operating costs the trustees are comfortable with their judgement that GY95 is a going concern at a minimum for 12 months following the signing of these financial statements.

The Trustees policy on reserves is one of maintenance. At this stage GY95 does not have significant operating costs and therefore maintaining the reserve position is achievable. As we progress with our plans we have agreed to maintain a reserves position of 6 months of operating costs. This will be reviewed on an annual basis at the AGM or earlier should our monthly financial review indicate a need.

**FUTURE PLANS**

We are continuing with our goal to expand our facilities further to benefit the community in the following ways:

- We hope to submit planning permission for our club house.  
We are preparing to host our 30 year anniversary jam. With funds allocated from the heritage project, we'll be able to provide better facilities, secure bigger musical acts for the community and the riders of this event. We plan to host it over 3 days.
- We plan to spend funds awarded in the previous tax year on both of our sites. Items include materials to resurface the New Waltham track, purchase BMXs and a container to safely secure the bikes and tools at the track for its users.
- We intend to develop the trails site by beginning our club house build. The first phase will involve purchasing CCTV, solar panels and toilet facilities.
- We plan to use other funding to fund our admin and legal costs surrounding the lease for the trails.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure of the Charitable Organisation**

Our organisation started life as Giving Young People Opportunities back in 1995. We registered as a Charitable Incorporated Organisation ("CIO") during 2020 at the start of our rebranding exercise which is now complete. This registration was necessary to allow GY95 to take on the lease of the site at Buck Beck Trails in its own legal right so that we can move forward with our future plans.

**Governance**

GY95 is a registered CIO whose board of Trustees takes all decisions collectively. All Trustees are equal in the duties and responsibilities that they owe to stakeholders, and accordingly they work together as one body within which the Chair takes the lead.

The Trustees meet formally every month to carry out their responsibilities, and whenever necessary leading up to significant events such as the Jam.

There are currently 6 Trustees on our board. Each of which brings a unique perspective and skill set required to keep GY95 moving forward with its objectives. There are no sub committees at present and nor are any considered necessary at this stage. The current governance structure is deemed adequate based on our current activities, this will continue to be re-assessed as we progress with our future plans which will result in us becoming larger.

The Trustees are all non-executive, have no financial interest in the charity, remuneration or other benefits and give freely of their time. Trustee independence is not considered to be an issue.

Our current Trustees have joined GY95 out of their passion for our sport, culture and community and we have been grateful to each of them for support. If a new Trustee were proposed by the Chairman, they would need approval from the board during our monthly meeting.

The Trustees would firstly like to thank the community for their continued support and engagement, these are the people we exist for.

We would like to thank the local council and Councillor Bill Parkinson and Councillor Margaret Cracknell for working with us over so many years to achieve our dreams. We welcome their ward funding, which we will utilise to help towards the cost of planning permission, architecture fees and other costs associated with the site development.

We would like to give our thanks to Mark Ward who regularly donates to the charity.

Our volunteers give us the most valuable commodity there is, their time. For this we are grateful and would like to thank them for their gift.

We would like to thank our sponsors over the years who continue to support us.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1185199

**Principal address**

9 Philip Avenue  
CLEETHORPES  
DN35 9DL

**Trustees**

Mr. C. J. Stanforth  
Mr. C. P. Warren  
Mr. J. Robinson  
Mrs. C. Stanforth (resigned 2.12.24)  
Mr. B. Johnson  
Mr. J. M. Ward  
L Brighton (appointed 2.12.24)

**Independent Examiner**

Miss C M Tams FCA  
Smethurst & Co  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr. C. P. Warren - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**GY95**

---

**Independent examiner's report to the trustees of GY95**

I report to the charity trustees on my examination of the accounts of GY95 (the CIO) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss C M Tams FCA  
The Institute of Chartered Accountants in England and Wales

Smethurst & Co  
12 Abbey Road  
GRIMSBY  
DN32 0HL

Date: .....

**GY95****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		690	1,239	1,929	214
<b>Charitable activities</b>					
Core Activities		671	38,979	39,650	9,146
Other trading activities	2	<u>11,596</u>	<u>-</u>	<u>11,596</u>	<u>8,971</u>
<b>Total</b>		<u>12,957</u>	<u>40,218</u>	<u>53,175</u>	<u>18,331</u>
<b>EXPENDITURE ON</b>					
Raising funds		10,457	-	10,457	2,338
<b>Charitable activities</b>					
Core Activities		<u>9,003</u>	<u>6,489</u>	<u>15,492</u>	<u>5,936</u>
<b>Total</b>		<u>19,460</u>	<u>6,489</u>	<u>25,949</u>	<u>8,274</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	9	(6,503) <u>2,980</u>	33,729 <u>(2,980)</u>	27,226 <u>-</u>	10,057 <u>-</u>
<b>Net movement in funds</b>		(3,523)	30,749	27,226	10,057
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		15,599	8,115	23,714	13,657
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>12,076</u>	<u>38,864</u>	<u>50,940</u>	<u>23,714</u>

The notes form part of these financial statements

**GY95**

**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	5	500	-	500	1,000
Tangible assets	6	<u>4,729</u>	<u>-</u>	<u>4,729</u>	<u>1,177</u>
		5,229	-	5,229	2,177
<b>CURRENT ASSETS</b>					
Stocks	7	2,256	-	2,256	1,981
Cash at bank		<u>5,191</u>	<u>38,864</u>	<u>44,055</u>	<u>20,156</u>
		7,447	38,864	46,311	22,137
<b>CREDITORS</b>					
Amounts falling due within one year	8	(600)	-	(600)	(600)
<b>NET CURRENT ASSETS</b>		<u>6,847</u>	<u>38,864</u>	<u>45,711</u>	<u>21,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,076</u>	<u>38,864</u>	<u>50,940</u>	<u>23,714</u>
<b>NET ASSETS</b>		<u>12,076</u>	<u>38,864</u>	<u>50,940</u>	<u>23,714</u>
<b>FUNDS</b>	9				
Unrestricted funds				12,076	15,599
Restricted funds				<u>38,864</u>	<u>8,115</u>
<b>TOTAL FUNDS</b>				<u>50,940</u>	<u>23,714</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr. C. P. Warren - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

---

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Intangible assets**

Intangible assets are held at their current net book value. Amortisation is recognised at 20% Straight line, management have estimated the useful economic life of the assets to be five years based on their knowledge and experience.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Straight Line

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	9,612	8,241
Merchandise	<u>1,984</u>	<u>730</u>
	<u>11,596</u>	<u>8,971</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	214	-	214
<b>Charitable activities</b>			
Core Activities	446	8,700	9,146
Other trading activities	<u>8,971</u>	<u>-</u>	<u>8,971</u>
<b>Total</b>	<u>9,631</u>	<u>8,700</u>	<u>18,331</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,338	-	2,338
<b>Charitable activities</b>			
Core Activities	<u>5,351</u>	<u>585</u>	<u>5,936</u>
<b>Total</b>	<u>7,689</u>	<u>585</u>	<u>8,274</u>
<b>NET INCOME</b>	1,942	8,115	10,057
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>13,657</u>	<u>-</u>	<u>13,657</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>15,599</u>	<u>8,115</u>	<u>23,714</u>

**5. INTANGIBLE FIXED ASSETS**

	Website development £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	<u>2,500</u>
<b>AMORTISATION</b>	
At 1 April 2024	1,500
Charge for year	<u>500</u>
At 31 March 2025	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>500</u>
At 31 March 2024	<u>1,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. TANGIBLE FIXED ASSETS**

		Plant and machinery £
<b>COST</b>		
At 1 April 2024		1,407
Additions		<u>4,351</u>
At 31 March 2025		<u>5,758</u>
<b>DEPRECIATION</b>		
At 1 April 2024		230
Charge for year		<u>799</u>
At 31 March 2025		<u>1,029</u>
<b>NET BOOK VALUE</b>		
At 31 March 2025		<u>4,729</u>
At 31 March 2024		<u>1,177</u>

**7. STOCKS**

	31.3.25 £	31.3.24 £
Stocks	<u>2,256</u>	<u>1,981</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other creditors	<u>600</u>	<u>600</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	15,599	(6,503)	2,980	12,076
<b>Restricted funds</b>				
Waltham Track	1,200	13,500	(2,980)	11,720
Taylors Avenue Track	<u>6,915</u>	<u>20,229</u>	-	<u>27,144</u>
	<u>8,115</u>	<u>33,729</u>	<u>(2,980)</u>	<u>38,864</u>
<b>TOTAL FUNDS</b>	<u>23,714</u>	<u>27,226</u>	-	<u>50,940</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,957	(19,460)	(6,503)
<b>Restricted funds</b>			
Waltham Track	15,000	(1,500)	13,500
Taylor's Avenue Track	<u>25,218</u>	<u>(4,989)</u>	<u>20,229</u>
	<u>40,218</u>	<u>(6,489)</u>	<u>33,729</u>
<b>TOTAL FUNDS</b>	<u>53,175</u>	<u>(25,949)</u>	<u>27,226</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	13,657	1,942	15,599
<b>Restricted funds</b>			
Waltham Track	-	1,200	1,200
Taylor's Avenue Track	<u>-</u>	<u>6,915</u>	<u>6,915</u>
	<u>-</u>	<u>8,115</u>	<u>8,115</u>
<b>TOTAL FUNDS</b>	<u>13,657</u>	<u>10,057</u>	<u>23,714</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,631	(7,689)	1,942
<b>Restricted funds</b>			
Waltham Track	1,200	-	1,200
Taylor's Avenue Track	<u>7,500</u>	<u>(585)</u>	<u>6,915</u>
	<u>8,700</u>	<u>(585)</u>	<u>8,115</u>
<b>TOTAL FUNDS</b>	<u>18,331</u>	<u>(8,274)</u>	<u>10,057</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	13,657	(4,561)	2,980	12,076
<b>Restricted funds</b>				
Waltham Track	-	14,700	(2,980)	11,720
Taylors Avenue Track	-	<u>27,144</u>	-	<u>27,144</u>
	-	<u>41,844</u>	<u>(2,980)</u>	<u>38,864</u>
<b>TOTAL FUNDS</b>	<u>13,657</u>	<u>37,283</u>	<u>-</u>	<u>50,940</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,588	(27,149)	(4,561)
<b>Restricted funds</b>			
Waltham Track	16,200	(1,500)	14,700
Taylors Avenue Track	<u>32,718</u>	<u>(5,574)</u>	<u>27,144</u>
	<u>48,918</u>	<u>(7,074)</u>	<u>41,844</u>
<b>TOTAL FUNDS</b>	<u>71,506</u>	<u>(34,223)</u>	<u>37,283</u>

Included within restricted fund are grants received towards the following track:

**New Waltham**

A grant was received from the New Waltham Council Ward towards the maintenance costs at the New Waltham track.

A grant was received from Sport England for resurfacing materials, coaching and equipment.

**Taylors Avenue Cleethorpes**

A grant was received from North East Lincolnshire Council towards the planning and architects fees for the ongoing improvements to the Taylors Avenue track.

Further grants were received from MyEnergi and Awards for All towards the costs of a Club House at the Taylors Avenue track.

A donation was received for the building of a mini ramp.

**Transfers between funds**

Transfers into the general fund of £2,980 are in relation to assets that have been purchased from restricted income where the restrictions have been met.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

---

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**GY95**

England & Wales - Charity number 1185199

---

# Accounts

---

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**GY95**



GY95

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 13

## GY95

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aim of GY95 is to support young people within the local community. Open to all ages, gender and ethnicities with an interest in BMX, skateboarding and associated cultures.

The committee is made up of passionate local volunteers that dedicate free time to ensure that the local BMX, skateboarding, skate scene and associated cultures have a voice, facilities to enjoy sports freely and a community to nurture and guide future projects.

GY95 currently operates and maintains Buck Beck Trails. Buck Beck Trails are our BMX dirt jumps located at Taylors Avenue, Cleethorpes. The trails were created by volunteers and trustees back in 1995 and consist of the finest clay sculptures.

New Waltham Race Track was completed in 2011 with the help of C & K Contractors after 10 years of persistent effort by our Trustees to secure a race track for the local community. GY95 lease the use of the race track from North East Lincolnshire Council and are responsible for the maintenance of the site.

We continuously look for ways to engage with local young people, to ensure their voice is heard and to assist them with their development through the local urban sports scene.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In September we celebrated our 28th GY95 Jam. This is our annual fundraiser which consists of competitive riding, live music, food and merchandise sales. The event was successful in continue to engage the community with GY95 as could be seen from our subsequent website traffic and social media interaction. We also raised funds to support us in our next steps.

GY95 has continued to operate and maintain both facilities during the year. This has been achieved only thanks to the commitment and dedication of our trustees and volunteers who have generously given their time constantly throughout the year. Both sites are open facilities and have been available to the local community throughout the year as a result. Our volunteers collectively contribute approximately 6,000 hours to GY95.

After years of persistence with the local authority we have secured a 125-year lease for buck beck trails on Taylors avenue. We can now explore opportunities to develop the site further.

##### **Public Benefit**

The Trustees have referred to the guidance contained in the Charity Commissions general guidance on public benefit and complied with section 17 (5) of the 2011 Charities Act when reviewing the aims and objectives prior to planning and developing activities.

#### **FINANCIAL REVIEW**

##### **Financial position**

The accounts show income of £18,331 (2023 £7,222) and outgoings of £8,274 (2023 £7,747). Free reserves at 31st March 2024 stood at £13,422 (2023 £11,925).

## GY95

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

---

#### **FINANCIAL REVIEW**

We have generated income in line with expectations for the current year based on current engagement levels.

Our expenditure is in line with expectation and consists of general maintenance and equipment costs.

Given the healthy reserves position and cash balance and the current low operating costs the trustees are comfortable with their judgement that GY95 is a going concern at a minimum for 12 months following the signing of these financial statements.

The Trustees policy on reserves is one of maintenance. At this stage GY95 does not have significant operating costs and therefore maintaining the reserve position is achievable. As we progress with our plans we have agreed to maintain a reserves position of 6 months of operating costs. This will be reviewed on an annual basis at the AGM or earlier should our monthly financial review indicate a need.

#### **FUTURE PLANS**

Now the long-term lease of the Buck Beck trails has been secured, we can begin the process of securing the site with fencing, as well as connect it to mains energy supplies and waste disposal. Once secured and implemented, we would like to develop our existing shipping container to further function as our GY95 headquarters, viewing area and cafe.

Once in place, we would seek to secure funding to provide a whole range of activities and events for the local community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Structure of the Charitable Organisation**

Our organisation started life as Giving Young People Opportunities back in 1995. We registered as a Charitable Incorporated Organisation ("CIO") during 2020 at the start of our rebranding exercise which is now complete. This registration was necessary to allow GY95 to take on the lease of the site at Buck Beck Trails in its own legal right so that we can move forward with our future plans.

##### **Governance**

GY95 is a registered CIO whose board of Trustees takes all decisions collectively. All Trustees are equal in the duties and responsibilities that they owe to stakeholders, and accordingly they work together as one body within which the Chair takes the lead.

The Trustees meet formally every month to carry out their responsibilities, and whenever necessary leading up to significant events such as the Jam.

There are currently 6 Trustees on our board. Each of which brings a unique perspective and skill set required to keep GY95 moving forward with its objectives. There are no sub committees at present and nor are any considered necessary at this stage. The current governance structure is deemed adequate based on our current activities, this will continue to be re-assessed as we progress with our future plans which will result in us becoming larger.

The Trustees are all non-executive, have no financial interest in the charity, remuneration or other benefits and give freely of their time. Trustee independence is not considered to be an issue.

Our current Trustees have joined GY95 out of their passion for our sport, culture and community and we have been grateful to each of them for support. If a new Trustee were proposed by the Chairman, they would need approval from the board during our monthly meeting.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees would firstly like to thank the community for their continued support and engagement, these are the people we exist for.

We would like to thank the local council and Councillor Bill Parkinson and Councillor Margaret Cracknell for working with us over so many years to achieve our dreams. We welcome their ward funding, which we will utilise to help towards the cost of planning permission, architecture fees and other costs associated with the site development. We would also like to thank Stan Shreeve of the Humberston and New Waltham Ward, whose ward funding will allow us to re-surface the New Waltham Track in the next financial year.

We would like to thank My Energi for their support, whose grant will help towards the cost of the clubhouse at the Buck Beck trails, i.e. container costs.

We would like to give our thanks to Mark Ward who regularly donates to the charity.

Our volunteers give us the most valuable commodity there is, their time. For this we are grateful and would like to thank them for their gift.

We would like to thank our sponsors over the years who continue to support us.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number** 1185199

**Registered CIO number** CE018752

**Principal address**

9 Philip Avenue  
CLEETHORPES  
DN35 9DL

**Trustees**

Mr. C. J. Stanforth  
Mr. C. P. Warren  
Mr. J. Robinson (appointed 12.6.23)  
Mrs. C. Stanforth (appointed 12.6.23)  
Mr. B. Johnson (appointed 12.6.23)  
Mr. J. M. Ward  
Mrs. C. Adams (resigned 12.6.23)  
Mrs. H. Peterson (resigned 12.6.23)

**Independent Examiner**

Miss C M Tams FCA  
Smethurst & Co LLP  
12 Abbey Road  
GRIMSBY  
DN32 0HL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr. C. P. Warren - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**GY95**

---

**Independent examiner's report to the trustees of GY95**

I report to the charity trustees on my examination of the accounts of GY95 (the CIO) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss C M Tams FCA  
The Institute of Chartered Accountants in England and Wales

Smethurst & Co LLP  
12 Abbey Road  
GRIMSBY  
DN32 0HL

Date: .....

**GY95**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		214	-	214	3,092
<b>Charitable activities</b>					
Core Activities		446	8,700	9,146	231
Other trading activities	2	<u>8,971</u>	<u>-</u>	<u>8,971</u>	<u>3,899</u>
<b>Total</b>		<u>9,631</u>	<u>8,700</u>	<u>18,331</u>	<u>7,222</u>
<b>EXPENDITURE ON</b>					
Raising funds		2,338	-	2,338	3,088
<b>Charitable activities</b>					
Core Activities		<u>5,351</u>	<u>585</u>	<u>5,936</u>	<u>4,659</u>
<b>Total</b>		<u>7,689</u>	<u>585</u>	<u>8,274</u>	<u>7,747</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,942	8,115	10,057	(525)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		13,657	-	13,657	14,182
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>15,599</u>	<u>8,115</u>	<u>23,714</u>	<u>13,657</u>

The notes form part of these financial statements

**GY95**

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	5	1,000	-	1,000	1,500
Tangible assets	6	<u>1,177</u>	<u>-</u>	<u>1,177</u>	<u>232</u>
		2,177	-	2,177	1,732
<b>CURRENT ASSETS</b>					
Stocks	7	1,981	-	1,981	-
Cash at bank		<u>12,041</u>	<u>8,115</u>	<u>20,156</u>	<u>12,985</u>
		14,022	8,115	22,137	12,985
<b>CREDITORS</b>					
Amounts falling due within one year	8	(600)	-	(600)	(1,060)
		<u>13,422</u>	<u>8,115</u>	<u>21,537</u>	<u>11,925</u>
<b>NET CURRENT ASSETS</b>					
		<u>13,422</u>	<u>8,115</u>	<u>21,537</u>	<u>11,925</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,599	8,115	23,714	13,657
		<u>15,599</u>	<u>8,115</u>	<u>23,714</u>	<u>13,657</u>
<b>NET ASSETS</b>					
		<u>15,599</u>	<u>8,115</u>	<u>23,714</u>	<u>13,657</u>
<b>FUNDS</b>	9				
Unrestricted funds				15,599	13,657
Restricted funds				<u>8,115</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>23,714</u>	<u>13,657</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Mr. C. P. Warren - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Intangible assets**

Intangible assets are held at their current net book value. Amortisation is recognised at 20% Straight line, management have estimated the useful economic life of the assets to be five years based on their knowledge and experience.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Fundraising events	8,241	2,707
Merchandise	<u>730</u>	<u>1,192</u>
	<u>8,971</u>	<u>3,899</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,092	-	3,092
<b>Charitable activities</b>			
Core Activities	231	-	231
Other trading activities	<u>3,899</u>	<u>-</u>	<u>3,899</u>
<b>Total</b>	<u>7,222</u>	<u>-</u>	<u>7,222</u>
<b>EXPENDITURE ON</b>			
Raising funds	3,088	-	3,088
<b>Charitable activities</b>			
Core Activities	<u>4,659</u>	<u>-</u>	<u>4,659</u>
<b>Total</b>	<u>7,747</u>	<u>-</u>	<u>7,747</u>
<b>NET INCOME/(EXPENDITURE)</b>	(525)	-	(525)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>14,182</u>	<u>-</u>	<u>14,182</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>13,657</u>	<u>-</u>	<u>13,657</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. INTANGIBLE FIXED ASSETS**

Website  
development  
£

**COST**

At 1 April 2023 and 31 March 2024

2,500**AMORTISATION**

At 1 April 2023

1,000

Charge for year

500

At 31 March 2024

1,500**NET BOOK VALUE**

At 31 March 2024

1,000

At 31 March 2023

1,500**6. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
£

**COST**

At 1 April 2023

290

Additions

1,117

At 31 March 2024

1,407**DEPRECIATION**

At 1 April 2023

58

Charge for year

172

At 31 March 2024

230**NET BOOK VALUE**

At 31 March 2024

1,177

At 31 March 2023

232**7. STOCKS**

31.3.24

£

Stocks

1,981

31.3.23

£

-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other creditors	<u>600</u>	<u>1,060</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	13,657	1,942	15,599
<b>Restricted funds</b>			
Waltham Track	-	1,200	1,200
Taylors Avenue Track	<u>-</u>	<u>6,915</u>	<u>6,915</u>
	<u>-</u>	<u>8,115</u>	<u>8,115</u>
<b>TOTAL FUNDS</b>	<u>13,657</u>	<u>10,057</u>	<u>23,714</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,631	(7,689)	1,942
<b>Restricted funds</b>			
Waltham Track	1,200	-	1,200
Taylors Avenue Track	<u>7,500</u>	<u>(585)</u>	<u>6,915</u>
	<u>8,700</u>	<u>(585)</u>	<u>8,115</u>
<b>TOTAL FUNDS</b>	<u>18,331</u>	<u>(8,274)</u>	<u>10,057</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	14,182	(525)	13,657
	<u>14,182</u>	<u>(525)</u>	<u>13,657</u>
<b>TOTAL FUNDS</b>	<u>14,182</u>	<u>(525)</u>	<u>13,657</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,222	(7,747)	(525)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>7,222</u>	<u>(7,747)</u>	<u>(525)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	14,182	1,417	15,599
<b>Restricted funds</b>			
Waltham Track	-	1,200	1,200
Taylors Avenue Track	<u>-</u>	<u>6,915</u>	<u>6,915</u>
	<u>-</u>	<u>8,115</u>	<u>8,115</u>
<b>TOTAL FUNDS</b>	<u>14,182</u>	<u>9,532</u>	<u>23,714</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,853	(15,436)	1,417
<b>Restricted funds</b>			
Waltham Track	1,200	-	1,200
Taylors Avenue Track	<u>7,500</u>	<u>(585)</u>	<u>6,915</u>
	<u>8,700</u>	<u>(585)</u>	<u>8,115</u>
<b>TOTAL FUNDS</b>	<u>25,553</u>	<u>(16,021)</u>	<u>9,532</u>

Included within restricted fund are grants received towards the following track:

**New Waltham**

A grant was received in the year from the New Waltham Council Ward towards the maintenance costs at the New Waltham track.

**Taylors Avenue Cleethorpes**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**9. MOVEMENT IN FUNDS - continued**

A grant was received from North East Lincolnshire Council towards the planning and architects fees for the ongoing improvements to the Taylors Avenue track.

A further grant was received from MyEnergi towards the costs of a Club House at the Taylors Avenue track.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**GY95**

England & Wales - Charity number 1185199

---

# Accounts

---



**Trustees' Annual Report and Financial Statements for the year ended 31 March 2023**

**Registered Charitable Incorporated Organisation number: 1185199**



**Trustees' Annual Report and Financial Statements for the year ended 31 March 2023**

**Contents Page**

Page 3 - Trustees' Annual Report

Page 8 - Statement of Financial Activities

Page 9 - Balance Sheet

Page 10 - Statement of Cash Flows

Page 11 - Notes to the Financial Statement



## **Trustees' Annual Report**

### **Who we are and what we do**

The aim of GY95 is to support young people within the local community. Open to all ages, gender and ethnicities with an interest in BMX, skateboarding and associated cultures.

The committee is made up of passionate local volunteers that dedicate free time to ensure that the local BMX, skateboarding scene associated cultures have a voice, facilities to enjoy sports freely and a community to nurture and guide future projects.

GY95 currently operates and maintains Buck Beck Trails. Buck Beck Trails are our BMX dirt jumps located at Taylors Avenue, Cleethorpes. The trails were created by volunteers and trustees back in 1995 and consist of the finest clay sculptures.

New Waltham Race Track was completed in 2011 with the help of C & K Contractors after 10 years of persistent effort by our Trustees to secure a race track for the local community. GY95 lease the use of the race track from North East Lincolnshire Council and are responsible for the maintenance of the site.

We continuously look for ways to engage with local young people, to ensure their voice is heard and to assist them with their development through the local urban sports scene.

### **Activity during the year**

This financial year saw the return of the GY95 Jam. This is our annual fundraiser which consists of competitive riding, live music, food and merchandise sales. This is the first Jam we have had for a number of years on account of world events. Safe to say our members and community welcomed it back with a bang. The event was successful in re-engaging the community with GY95 as could be seen from our subsequent website traffic and social media interaction. We also raised funds to support us in our next steps.

GY95 has continued to operate and maintain both facilities during the year. This has been achieved only thanks to the commitment and dedication of our trustees and volunteers who have generously given their time constantly throughout the year. Both sites are open facilities and have been available to the local community throughout the year as a result. Our volunteers collectively contribute approximately 6,000 hours to GY95.

Registered Charitable Incorporated Organisation number: 1185199

We are in the process of securing the asset transfer of the land which Buck Beck Trails is located upon from North East Lincolnshire Council. The transaction is expected to complete within the next financial year. Once we have secured the lease we will then be able to move forward with our plans for ensuring the long term existence of Buck Beck Trails and New Waltham Race Track.

The current year saw us working closing with Trin Youth Centre upon the announcement that they would be closing the skate bowl. Our community came together to create a plan to raise money to perform the necessary repairs to make the bowl safe for use again. Collectively we were able to raise the funds needed and keep the bowl open. We would like to thank everyone involved that attended the various meetings that took place and everyone who donated through our crowd funding site.

Our new website has been up and running for the full financial year having been created during the re-brand last year. We are pleased to say that our community has adopted the new website and we have seen an increase in traffic, engagement and merchandise sales this year.

### **Financial Review**

We have generated income in line with expectations for the current year based on current engagement levels. We have received some generous donations which we have discussed further in our acknowledgments section.

Our expenditure is in line with expectation and consists of general maintenance costs and rebranding costs.

Given the healthy reserves position and cash balance and the current low operating costs the trustees are comfortable with their judgement that GY95 is a going concern at a minimum for 12 months following the signing of these financial statements.

The Trustees policy on reserves is one of maintenance. At this stage GY95 does not have significant operating costs and therefore maintaining the reserve position is achievable. As we progress with our plans we have agreed to maintain a reserves position of 6 months of operating costs. This will be reviewed on an annual basis at the AGM or earlier should our monthly financial review indicate a need.

### **Future Plans**

Our ultimate goal is to secure Buck Beck Trails and develop the site so that we can build a permanent base to reach our community. The site is currently an open facility and therefore open to risk of damage which has occurred in the past. This incident impacted the commitment of local people in the community who did not feel it was valuable to spend their time building something which could be destroyed again. Once we are able to secure the site our dreams have no limit.

Registered Charitable Incorporated Organisation number: 1185199

In the immediate future we would like to secure the site with fencing and connect it to mains energy supplies and waste disposal. We would then like to develop our existing shipping container so that it can function as our GY95 headquarters, viewing area and cafe.

Once these things are in place we will work towards securing funding to provide a whole range of activities and events for the local community.

### **Structure of the Charitable Organisation**

Our organisation started life as Giving Young People Opportunities back in 1995. We registered as a Charitable Incorporated Organisation (“CIO”) during 2020 at the start of our rebranding exercise which is now complete. This registration was necessary to allow GY95 to take on the lease of the site at Buck Beck Trails in its own legal right so that we can move forward with our future plans.

### **Governance**

GY95 is a registered CIO whose board of Trustees takes all decisions collectively. All Trustees are equal in the duties and responsibilities that they owe to stakeholders, and accordingly they work together as one body within which the Chair takes the lead.

The Trustees meet formally every month to carry out their responsibilities, and whenever necessary leading up to significant events such as the Jam.

There are currently 5 Trustees on our board. Each of which brings a unique perspective and skill set required to keep GY95 moving forward with its objectives. There are no sub committees at present and nor are any considered necessary at this stage. The current governance structure is deemed adequate based on our current activities, this will continue to be re-assessed as we progress with our future plans which will result in us becoming larger.

The Trustees are all non-executive, have no financial interest in the charity, remuneration or other benefits and give freely of their time. Trustee independence is not considered to be an issue.

Our current Trustees have joined GY95 out of their passion for our sport, culture and community and we have been grateful to each of them for support. If a new Trustee were proposed by the Chairman, they would need approval from the board during our monthly meeting.

### **Acknowledgements**

The Trustees would firstly like to thank the community for their continued support and engagement, these are the people we exist for.

Registered Charitable Incorporated Organisation number: 1185199

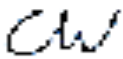
We would like to thank the local council and Councillor Bill Parkinson and Councillor Margaret Cracknell for working with us over so many years to achieve our dreams. We look forward to finally securing the lease in our name and moving onto the next stage in our story.

We send our condolences to the family of Elizabeth Ward who generously donated to us upon her passing.

We would like to specially mention one of our old riders for their generous donation of £500 this financial year who donated through his company King Edwards.

Our volunteers give us the most valuable commodity there is, their time. For this we are grateful and would like to thank them for their gift.

We would like to thank our sponsors over the years who continue to support us.

A handwritten signature in black ink, appearing to read 'CW', is positioned above the name of the signatory.

Christopher Warren, Chair of Trustees

6.8.2023

Registered Charitable Incorporated Organisation number: 1185199

**Reference and administrative details**

Registered name: GY95

Registered CIO number: 1185199

Principal office address: 9 Philip Avenue, Cleethorpes, DN35 9DL

Trustees in office:

Carolyn Adams  
Chris Peter Warren  
Christopher Stanforth  
Jamie Mathew Ward  
Hayley Peterson





**Statement of Financial Activities for the year ended 31 March 2023**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Income from:</b>				
Donations	3,092	-	3,092	650
Charitable activities	4,130	-	4,130	421
<b>Total income</b>	<b>7,222</b>	<b>-</b>	<b>7,222</b>	<b>1,071</b>
<b>Expenditure on:</b>				
Raising funds	(1,944)	-	(1,944)	-
Charitable activities	(5,803)	-	(5,803)	(4,865)
<b>Total expenditure</b>	<b>(7,747)</b>	<b>-</b>	<b>(7,747)</b>	<b>(4,865)</b>
<b>(Deficit) / surplus for the year</b>	<b>(525)</b>	<b>-</b>	<b>(525)</b>	<b>(3,794)</b>
<b>Reconciliation of funds for the year ended 31 March 2022</b>				
Fund balances 1 April	14,182	-	14,182	17,976
<b>Fund balances 31 March</b>	<b>13,657</b>	<b>-</b>	<b>13,657</b>	<b>14,182</b>

All gains and losses recognised in the year are included above. Therefore, a separate statement of recognised gains and losses has not been prepared.

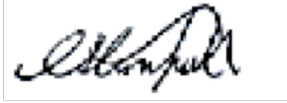


**Balance Sheet as at 31 March 2023**

	<b>Note</b>	<b>31 March 2023</b> £	<b>31 March 2022</b> £
Tangible assets	2	232	-
Intangible assets	3	1,500	2,000
Cash at bank		12,985	12,182
<b>Total assets</b>		<b>14,717</b>	<b>14,182</b>
Current liabilities	4	1,060	-
<b>Total Net Assets</b>		<b>13,657</b>	<b>14,182</b>
<b>The funds of the charity</b>			
Restricted funds		-	-
Unrestricted funds		13,657	14,182
<b>Total funds</b>		<b>13,657</b>	<b>14,182</b>

The financial statements set out on pages 7 to 14 were approved by the Trustees at their meeting on 6.8.2023 and were signed on their behalf by:

Registered Charitable Incorporated Organisation number: 1185199

A handwritten signature in black ink, appearing to read 'C Stanforth', enclosed within a thin black rectangular border.

Christopher Stanforth

Trustee



**Statement of cash flows for the year ended 31 March 2023**

	<b>31 March 2023 £</b>	<b>31 March 2022 £</b>
Net (deficit) / income for the period	(525)	(3,794)
Add back: Amortisation charge	500	500
Add back: Depreciation charge	58	
<b>Net operating (deficit) / income for the period</b>	<b>33</b>	<b>(3,294)</b>
Purchase of intangible assets	-	(2,500)
Purchase of tangible assets	(290)	-
Movement in current liabilities	1060	-
<b>Net cash provided by operating activities</b>	<b>803</b>	<b>(5,794)</b>
<b>Change in cash and cash equivalents</b>	<b>803</b>	<b>(5,794)</b>
Cash as at 1 April 2022	12,182	17,976
<b>Cash as at 31 March 2023</b>	<b>12,985</b>	<b>12,182</b>



## **Notes to the financial statements for the year ended 31 March 2023**

### **Note 1. Accounting policies for the year ended 2023**

#### **Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Given the positive reserves, low operating costs and cash balance the Trustees are comfortable that the going concern basis remains the appropriate basis on which to prepare these financial statements.

#### **Fund accounting**

Funds held by the charity are either:

Unrestricted funds – These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Income**

Income is recognised in the period in which the Charity has entitlement to the income, when it is probable that the income will be received and the amount of the income can also be measured reliably. Where income is received in advance of providing goods and services, the income is deferred until the Charity becomes entitled to the income.

Gifts in kind (e.g. donated facilities, services and items for fundraising events) are included at the value to the charity where this can be quantified, at their estimated market value at the time of receipt. An equivalent expenditure amount is included in the financial statements at the same time as the income is recognised.

Registered Charitable Incorporated Organisation number: 1185199

No amounts are currently included in the financial statements for services donated by volunteers. Our volunteers collectively contribute approximately 6,000 hours to the maintenance of the sites, events and charity operations.

Grants are recognised when the entitlement to the grant is established and confirmed by both parties.

Fundraising income is shown gross of any associated expenditure.

Income from sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. This is deemed to be upon delivery of goods purchased for accounting purposes.

### **Expenditure**

Expenditure is recognised when it is incurred on an accrual basis.

Raising funds consists of costs incurred as part of the annual Jam.

Charitable activities consist of costs incurred for site maintenance and merchandise costs.

The Charity is exempt from VAT registration and therefore all expenditure is recorded including VAT as it is not reclaimable.

### **Tangible assets**

Tangible assets are held at their current net book value. Should any events occur which would impact the assets, carrying values would be reassessed by the Trustees.

Event equipment - 5 years straight line depreciation.

### **Intangible assets**

Intangible assets are held at their current net book value. Should any events occur which would impact the assets, carrying values would be reassessed by the Trustees. Management have based their judgement of the useful economic life of assets on their knowledge and experience of these types of assets.

Website development costs - 5 years straight line amortisation.

### **Significant accounting estimates and judgements**

In the application of the accounting policies, the Charity has to make judgements, estimates, and assumptions about the carrying value of assets and liabilities. As at 31 March 2022, the Charity had the following significant accounting judgement:

**Note 2. Tangible assets**

	<b>Event equipment £</b>	<b>Total £</b>
<b>Cost:</b>		
Cost at 1 April 2022	-	-
Additions	290	290
<b>Cost at 31 March 2023</b>	<b>290</b>	<b>290</b>
<b>Depreciation:</b>		
Depreciation at 1 April 2022	-	-
Charge for year	58	58
<b>Depreciation as 31 March 2022</b>	<b>58</b>	<b>58</b>
<b>Net book value</b>	<b>232</b>	<b>232</b>

### Note 3. Intangible assets

	<b>Website development costs £</b>	<b>Total £</b>
<b>Cost:</b>		
Cost at 1 April 2022	2,500	2,500
Additions	-	-
<b>Cost at 31 March 2023</b>	<b>2,500</b>	<b>2,500</b>
<b>Amortisation:</b>		
Amortisation at 1 April 2022	500	500
Charge for year	500	500
<b>Amortisation as 31 March 2022</b>	<b>1,000</b>	<b>1,000</b>
<b>Net book value</b>	<b>1,500</b>	<b>1,500</b>

### Note 4. Current liabilities

The current liabilities recognised in the financial statements are attributable to crowd funding donations collected during the financial year which were paid over to the beneficiary after the year end.

**GY95**

England & Wales - Charity number 1185199

---

# Accounts

---



**Trustees' Annual Report and Financial Statements for the year ended 31 March 2022**

**Registered Charitable Incorporated Organisation number: 1185199**



**Trustees' Annual Report and Financial Statements for the year ended 31 March 2022**

**Contents Page**

Page 3 - Trustees' Annual Report

Page 7 - Statement of Financial Activities

Page 8 - Balance Sheet

Page 9 - Statement of Cash Flows

Page 10 - Notes to the Financial Statement



## **Trustees' Annual Report**

### **Who we are and what we do**

The aim of GY95 is to support young people within the local community. Open to all ages, gender and ethnicities with an interest in BMX, skateboarding and associated cultures.

The committee is made up of passionate local volunteers that dedicate free time to ensure that the local BMX, skateboarding scene associated cultures have a voice, facilities to enjoy sports freely and a community to nurture and guide future projects.

GY95 currently operates and maintains Buck Beck Trails. Buck Beck Trails are our BMX dirt jumps located at Taylors Avenue, Cleethorpes. The trails were created by volunteers and trustees back in 1995 and consist of the finest clay sculptures.

New Waltham Race Track was completed in 2011 with the help of C & K Contractors after 10 years of persistent effort by our Trustees to secure a race track for the local community. GY95 lease the use of the race track from North East Lincolnshire Council and are responsible for the maintenance of the site.

We continuously look for ways to engage with local young people, to ensure their voice is heard and to assist them with their development through the local urban sports scene.

### **Activity during the year**

GY95 has continued to operate and maintain both facilities during the year. This has been achieved only thanks to the commitment and dedication of our trustees and volunteers who have generously given their time constantly throughout the year. Both sites are open facilities and have been available to the local community throughout the year as a result. Our volunteers collectively contribute approximately 6,000 hours to GY95.

We are in the process of securing the lease and asset transfer of the land which Buck Beck Trails is located upon from North East Lincolnshire Council. The transaction is expected to complete within the next financial year. Once we have secured the lease we will then be able to move forward with our plans for ensuring the long term existence of Buck Beck Trails and New Waltham Race Track.

## **Financial Review**

We have generated income in line with expectations for the current year based on current engagement levels. The previous year saw grant income of £10,000 which we received to support our rebrand and website creation.

Our expenditure is in line with expectation and consists of general maintenance costs and rebranding costs.

Our reserves position appears to have fallen significantly during the financial year. They have fallen back in line with our ordinary levels as seen at the end of 2021. In 2022 we received a grant. The timing of spending of this grant is impacting the change in reserves seen in the current year. Some of the grant remained unspent at the end of 2021 and was therefore sat in the bank and was spent during 2022. We do not expect to see a reduction of reserves going forward.

Given the healthy reserves position and cash balance and the current low operating costs the trustees are comfortable with their judgement that GY95 is a going concern at a minimum for 12 months following the signing of these financial statements.

The Trustees policy on reserves is one of maintenance. At this stage GY95 does not have significant operating costs and therefore maintaining the reserve position is achievable. As we progress with our plans we have agreed to maintain a reserves position of 6 months of operating costs. This will be reviewed on an annual basis at the AGM or earlier should our monthly financial review indicate a need.

## **Future Plans**

Our ultimate goal is to secure Buck Beck Trails and develop the site so that we can build a permanent base to reach our community. The site is currently an open facility and therefore open to risk of damage which has occurred in the past. This incident impacted the commitment of local people in the community who did not feel it was valuable to spend their time building something which could be destroyed again. Once we are able to secure the site our dreams have no limit.

In the immediate future we would like to secure the site with fencing and connect it to mains energy supplies and waste disposal. We would then like to develop our existing shipping container so that it can function as our GY95 headquarters, viewing area and cafe.

Once these things are in place we will work towards securing funding to provide a whole range of activities and events for the local community.

## **Structure of the Charitable Organisation**

Our organisation started life as Giving Young People Opportunities back in 1995. We registered as a Charitable Incorporated Organisation (“CIO”) during 2020 at the start of our rebranding exercise which is now complete. This registration was necessary to allow GY95 to take on the lease of the site at Buck Beck Trails in its own legal right so that we can move forward with our future plans.

## **Governance**

GY95 is a registered CIO whose board of Trustees takes all decisions collectively. All Trustees are equal in the duties and responsibilities that they owe to stakeholders, and accordingly they work together as one body within which the Chair takes the lead.

The Trustees meet formally every month to carry out their responsibilities, and whenever necessary leading up to significant events such as the Jam.

There are currently 5 Trustees on our board. Each of which brings a unique perspective and skill set required to keep GY95 moving forward with its objectives. There are no sub committees at present and nor are any considered necessary at this stage. The current governance structure is deemed adequate based on our current activities, this will continue to be re-assessed as we progress with our future plans which will result in us becoming larger.

The Trustees are all non-executive, have no financial interest in the charity, remuneration or other benefits and give freely of their time. Trustee independence is not considered to be an issue.

Our current Trustees have joined GY95 out of their passion for our sport, culture and community and we have been grateful to each of them for support. If a new Trustee were proposed by the Chairman, they would need approval from the board during our monthly meeting.

## **Acknowledgements**

The Trustees would firstly like to thank the community for their continued support and engagement, these are the people we exist for.

We would like to thank the local council and Councillor Bill Parkinson and Councillor Margaret Cracknell for working with us over so many years to achieve our dreams. We look forward to finally securing the lease in our name and moving onto the next stage in our story.

Our volunteers give us the most valuable commodity there is, their time. For this we are grateful and would like to thank them for their gift.

We would like to thank our sponsors over the years who continue to support us.

Registered Charitable Incorporated Organisation number: 1185199

**Reference and administrative details**

Registered name: GY95

Registered CIO number: 1185199

Principal office address: 9 Philip Avenue, Cleethorpes, DN35 9DL

Trustees in office:

Carolyn Adams  
Chris Peter Warren  
Christopher Stanforth  
Jamie Mathew Ward  
Hayley Peterson





**Statement of Financial Activities for the year ended 31 March 2022**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Income from:</b>				
Donations	650	-	650	500
Charitable activities	421	-	421	11,161
<b>Total income</b>	<b>1,071</b>	<b>-</b>	<b>1,071</b>	<b>11,661</b>
<b>Expenditure on:</b>				
Raising funds	-	-	-	(319)
Charitable activities	(1,615)	(3,250)	(4,865)	(6,370)
<b>Total expenditure</b>	<b>(1,615)</b>	<b>(3,250)</b>	<b>(4,865)</b>	<b>(6,689)</b>
<b>(Deficit) / surplus for the year</b>	<b>(544)</b>	<b>(3,250)</b>	<b>(3,794)</b>	<b>4,972</b>
<b>Reconciliation of funds for the year ended 31 March 2022</b>				
Fund balances 1 April	12,726	5,250	17,976	13,004
<b>Fund balances 31 March</b>	<b>14,182</b>	<b>-</b>	<b>14,182</b>	<b>17,976</b>

All gains and losses recognised in the year are included above. Therefore, a separate statement of recognised gains and losses has not been prepared.



**Balance Sheet as at 31 March 2022**

	<b>Note</b>	<b>31 March 2022</b> £	<b>31 March 2021</b> £
Intangible assets	2	2,000	0
Cash at bank		12,182	17,976
<b>Total assets</b>		<b>14,182</b>	<b>17,976</b>
<b>The funds of the charity</b>	<b>3</b>		
Restricted funds		0	5,250
Unrestricted funds		14,182	12,726
<b>Total funds</b>		<b>14,182</b>	<b>17,976</b>

The financial statements set out on pages 7 to 12 were approved by the Trustees at their meeting on 4 January 2023 and were signed on their behalf by:

Christopher Stanforth

Trustee



**Statement of cash flows for the year ended 31 March 2022**

	<b>31 March 2022 £</b>	<b>31 March 2021 £</b>
Net (deficit) / income for the period	(3,794)	4,972
Add back: Amortisation charge	500	-
Net operating (deficit) / income for the period	(3,294)	4,972
Purchase of intangible assets	(2,500)	-
Net cash provided by operating activities	(5,794)	4,972
<b>Change in cash and cash equivalents</b>	<b>(5,794)</b>	<b>4,972</b>
Cash as at 1 April 2021	17,976	13,004
<b>Cash as at 31 March 2022</b>	<b>12,182</b>	<b>17,976</b>



## **Notes to the financial statements for the year ended 31 March 2022**

### **Note 1. Accounting policies for the year ended 2022**

#### **Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Given the positive reserves, low operating costs and cash balance the Trustees are comfortable that the going concern basis remains the appropriate basis on which to prepare these financial statements.

#### **Fund accounting**

Funds held by the charity are either:

Unrestricted funds – These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – These are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Income**

Income is recognised in the period in which the Charity has entitlement to the income, when it is probable that the income will be received and the amount of the income can also be measured reliably. Where income is received in advance of providing goods and services, the income is deferred until the Charity becomes entitled to the income.

Gifts in kind (e.g. donated facilities, services and items for fundraising events) are included at the value to the charity where this can be quantified, at their estimated market value at the time of receipt. An equivalent expenditure amount is included in the financial statements at the same time as the income is recognised.

Registered Charitable Incorporated Organisation number: 1185199

No amounts are currently included in the financial statements for services donated by volunteers. Our volunteers collectively contribute approximately 6,000 hours to the maintenance of the sites, events and charity operations.

Grants are recognised when the entitlement to the grant is established and confirmed by both parties.

Fundraising income is shown gross of any associated expenditure.

Income from sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. This is deemed to be upon delivery of goods purchased for accounting purposes.

### **Expenditure**

Expenditure is recognised when it is incurred on an accrual basis.

Raising funds consists of costs incurred as part of the annual Jam.

Charitable activities consist of costs incurred for site maintenance and merchandise costs.

The Charity is exempt from VAT registration and therefore all expenditure is recorded including VAT as it is not reclaimable.

### **Intangible assets**

Intangible assets are held at their current net book value. Should any events occur which would impact the assets, carrying values would be reassessed by the Trustees.

Website development costs - 5 years straight line amortisation.

### **Significant accounting estimates and judgements**

In the application of the accounting policies, the Charity has to make judgements, estimates, and assumptions about the carrying value of assets and liabilities. As at 31 March 2022, the Charity had the following significant accounting judgement:

Amortisation - Management have based their judgement of the useful economic life of assets on their knowledge and experience of these types of assets.

**Note 2. Intangible assets**

	<b>Website development costs £</b>	<b>Total £</b>
<b>Cost:</b>		
Cost at 1 April 2021	-	-
Additions	2,500	2,500
<b>Cost at 31 March 2022</b>	<b>2,500</b>	<b>2,500</b>
<b>Amortisation:</b>		
Amortisation at 1 April 2021	-	-
Charge for year	500	500
<b>Amortisation as 31 March 2022</b>	<b>500</b>	<b>500</b>
<b>Net book value</b>	<b>2,000</b>	<b>2,000</b>

**Note 3. Summary of funds movements**

	<b>Balance as at 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Capitalised expenditure</b>	<b>Balance as at 31 March 2022</b>
Restricted Fund <i>NE Lincs Council</i>	5,250	-	(2,750)	(2,500)	-
Unrestricted Funds	12,726	1,071	(1,615)	2,000	14,182
<b>Total</b>	<b>17,976</b>	<b>1,071</b>	<b>(4,365)</b>	<b>(500)</b>	<b>14,182</b>

**GY95**

England & Wales - Charity number 1185199

---

# Accounts

---



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	01	04	2020		31	03	2021

## Section A Reference and administration details

<b>Charity name</b>	GY95 CIO		
<b>Other names charity is known by</b>	GY95 CIO		
<b>Registered charity number (if any)</b>	1185199		
<b>Charity's principal address</b>	9 Philip Avenue		
	Cleethorpes		
	<b>Postcode</b>	DN35 9DL	

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jamie Mathew Ward			
2	Carolyn Adams			
3	Chris Peter Warren			
4	Hayley Jade Peterson			
5	Christopher John Stanforth			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

## Section B Structure, governance and management

**Description of the charity's trusts**

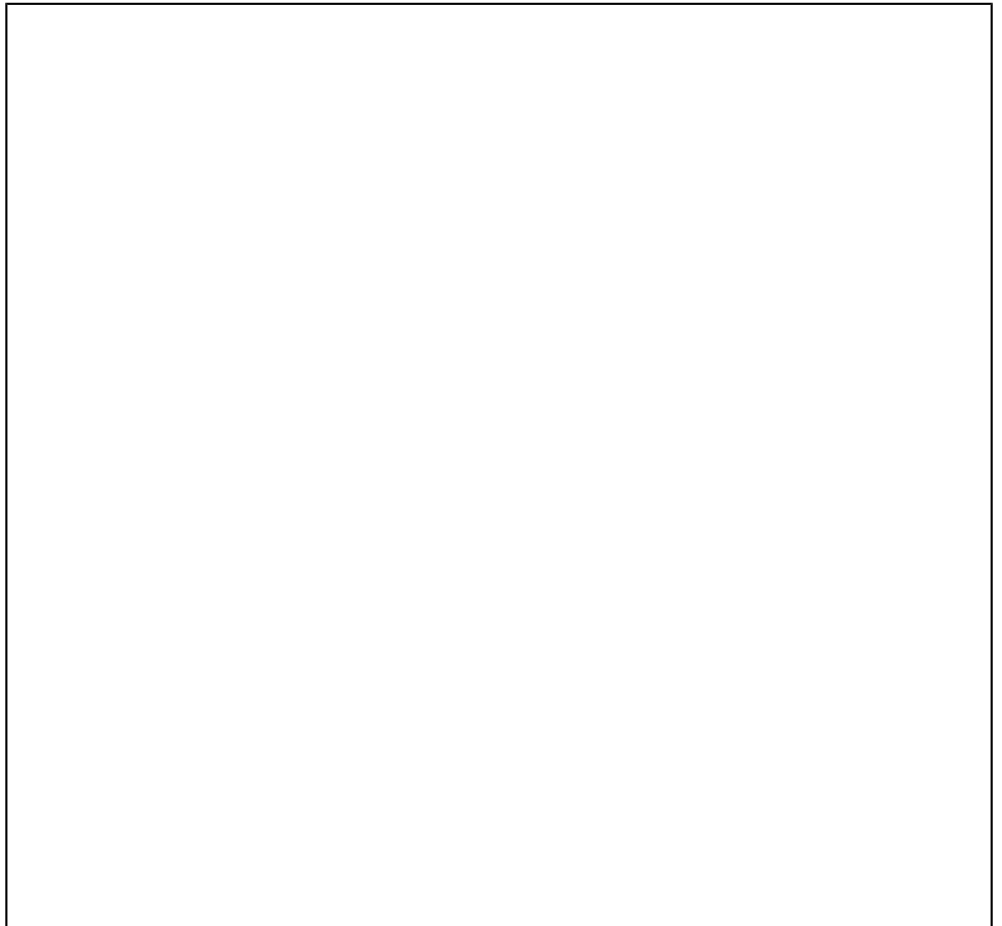
Type of governing document <small>(eg. trust deed, constitution)</small>	Constitution
How the charity is constituted <small>(eg. trust, association, company)</small>	CIO
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Appointment/ Vote

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

<p>As a newly registered CIO we will be developing all new policies and procedures as well as developing new business plan activities, fundraising events and management systems</p>
--



## **Section C**

## **Objectives and activities**

**Summary of the objects  
of the charity set out in  
its governing document**

THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFITS OF THE INHABITANTS OF NORTH EAST LINCOLNSHIRE. = TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR CAPABILITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETIES.

Due to COVID we have been unable to carry out our main charitable activities however we have continued to engage with young people throughout the pandemic providing them online opportunities to get involved and support the charities

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

As a charity we were unable to operate to our full potential due to covid restrictions, i.e. no events etc. We still engaged with young people and the young people were still able to use our free to use facilities including the use of some of our safety equipment and bikes for those without suitable and safe to use bikes.

During COVID the Trustees have been working on securing the lease for the main facility going through the asset transfer process with North East Lincolnshire Council. By the end of the year we are hopeful the lease will be in our name and we can start to develop the asset for the benefit of young people.

During COVID we kept the young people engaged by working them on a rebrand and change of name for the new CIO. This has enabled us to create new merchandise and a new membership pack.

The trustees will be developing a new activity programme once COVID restrictions allow us to and this will utilise the new asset to its full potential. Activities will include Jams and Gigs, competitions, trips and new activities asked for by the young people.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

We have a 6 month reserve policy but we have no staff or liabilities

**Details of any funds materially in deficit**

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We were awarded a covid recovery grant from the local authority. This was used for signage, safety and maintenance equipment to safely manage the facilities.

We also spent funds on rebranding, and are awaiting new website and designs for clothing and merchandise

We carry out fundraising activities such as jams and gigs but COVID prevented us from doing this

## Section F

## Other optional information

--

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>	C Stanforth	
<b>Full name(s)</b>	Christopher John Stanforth	
<b>Position (eg Secretary, Chair, etc)</b>	Trustee/ Treasurer	
<b>Date</b>	26/1/22	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

GY95 CIO

1185199

## Receipts and payments accounts

<b>For the period from</b>	Period start date 4/1/2020	<b>To</b>	Period end date 3/31/2021
----------------------------	-------------------------------	-----------	------------------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>				
Last Years Carry Over	5,754	7,250	-	13,004
Grants	-	10,500	-	10,500
Membership Income	-	1,161	-	1,161
Fundraising	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	18,911	-	11,661
<b>A2 Asset and investment sales, (see table).</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total receipts</b>	-	18,911	-	Cross Add Error
<b>A3 Payments</b>				
Grant Expenditure	-	5,942	-	5,942
Membership Expenditure	428	-	-	428
Fundraising Costs	319	-	-	319
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	747	5,942	-	6,688
<b>A4 Asset and investment purchases, (see table)</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total payments</b>	747	5,942	-	-
<b>Net of receipts/(payments)</b>	- 747	12,969	-	
<b>A5 Transfers between funds</b>	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-
<b>Cash funds this year end</b>	- 747	12,969	-	Cross Add Error

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>	-	-	-
	-	-	-
	-	-	-
	<b>Total cash funds</b>	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B2 Other monetary assets</b>	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Details	Fund to which asset belongs	Cost (optional)
<b>B3 Investment assets</b>	-		-
	-		-
	-		-
	-		-
	-		-

	Details	Fund to which asset belongs	Cost (optional)
<b>B4 Assets retained for the charity's own use</b>	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-

	Details	Fund to which liability relates	Amount due (optional)
<b>B5 Liabilities</b>	-		-
	-		-
	-		-
	-		-
	-		-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
C Stanforth	Chris Stanforth

**CC16a**

**Last year  
to the nearest £**

-
-
-
-
-
-
-
-
-

-
-

-
---

-
-
-
-
-
-
-
-
-
-
-

-

-
---

-
-
-
-



**Endowment funds  
to nearest £**

-
-
-
-

OK

**Endowment funds  
to nearest £**

-
-
-
-
-
-

**Current value  
(optional)**

-
-
-
-
-

**Current value  
(optional)**

-
-
-
-
-
-
-
-
-

**When due  
(optional)**


Date of approval

<b>3/31/2021</b>