

REGISTERED COMPANY NUMBER: CE018748 (England and Wales)
REGISTERED CHARITY NUMBER: 1185192

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
291 COMMUNITY ASSOCIATION CIO**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

291 COMMUNITY ASSOCIATION CIO

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide facilities for recreation and other leisure-time occupation in the interests of social welfare for the public in general including, but not exclusively, residents of the borough of Sandwell, principally in the area of West Bromwich.

Significant activities

The running of the 291 Creative Hub for older people to reduce loneliness and isolation.

The social activities provided include Friendship Group; Craft and Chat; Art Class; Creative Craft; Digital Group; Gentle Exercise to Music and Walking Football. Due to the Covid pandemic and the reluctance of our members to attend onsite, our onsite activities were suspended during 2021. However, limited activities continued on Zoom to enable conversations and friendships that would normally have taken place at the Hub to continue. Our Online groups on WhatsApp, Facebook, Twitter and Instagram continued to enable members to stay in regular contact with each other, particularly those who live alone and/or who have mobility challenges.

Further magazines were issued for those who did not have the means to join in with Online groups. Towards the end of the year onsite activities recommenced and members met onsite for exercise and art classes. These activities were live streamed on Zoom, thus we were able to outreach to more people who would otherwise be lonely and isolated. Some Walking Football sessions were also held.

Public benefit

When planning the activities and projects for the year, the Trustees are committed to providing facilities for use by as many members of the public as possible. They are also committed to ensuring that those facilities are fit for purpose, secure and safe.

Social investments

We have no investments and are unlikely to be in a position which will warrant such a policy.

Grantmaking

We have no intention to make grants to other charities.

Volunteers

As a small charity we value the assistance provided by volunteers, without whom our aims and activities would be more difficult to achieve.

During another difficult pandemic year, our members have benefitted by being able to contact each other and take part in activities by Online means which would not otherwise have been available to them. In our surveys they have informed us how happy they have felt due to being part of the 291 Creative Hub.

291 COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In this second year of the CIO our work onsite with members of the public in the 291 Creative Hub onsite had to stop because of the Covid restrictions and the vulnerability of our members. However we continued to use other means to maintain contact with our member's i.e. telephone, WhatsApp groups, Twitter, Facebook, Instagram, magazine issues and Zoom.

We have achieved some of our aims this year but due to the pandemic physical meeting on site has been very limited because of the Covid restrictions and our members reluctance to attend.

The 291 Creative Hub which is run for the benefit of those individuals who are lonely and isolated. We therefore had to make use of other means to stay connected with our members. Telephone, WhatsApp groups, Facebook, Twitter and Instagram accounts. In addition, virtual art and gentle exercise classes; issuing of a Creative Hub magazine and Zoom meetings with those able have all been used. We have made some progress with the pilot scheme of purchasing SIM card tablets to enable those without the means to join in the activities of the 291 Creative Hub. However, this has been limited due to the pandemic as our members need onsite training.

We intend to provide blended activities in the future thereby extending the scope of reaching more lonely and isolated people.

Fundraising activities

The fundraising objective is to raise funds to sustain the 291 Creative Hub. This has been successful during the year with the approval of the Lottery Reaching Communities Fund grant for 3 years support. A Crowdfunding appeal organised by Aviva also raised funds for some extension of activities when the pandemic allows.

FINANCIAL REVIEW

Financial position

During the year we were awarded grants of £70,840 of which £12,399 is restricted and being carried forward into 2023. This includes our rent and staff salary until the end of March. As at 31 December 2021 the charity had closing net assets of £79,896 with £3,688 being unrestricted and £76,208 being restricted.

Principal funding sources

The Charity's principal sources of income are grants and donations.

National Lottery Reaching Communities Fund - grant for 3 years

Albert Hunt Trust

Heart of England

Eveson Trust

Aviva Crowdfunding for activities

Local Masonic Lodges

There are also contributions from Wesley Methodist Church.

FINANCIAL REVIEW

Reserves policy

This is the second year of the CIO, which being a small charity with no fixed income is dependent on grants and the donations from the members of the 291 Creative Hub. These donations stopped when the lockdown was imposed. We have to cover our staff costs. Therefore, it is imperative that we are in receipt of grants.

As at 31st December 2021 the level of unrestricted reserves in the charity totalled £3,688 (2020: £3,376).

Going concern

We need grants to cover the staff cost of the 291 Creative Hub. We are grateful to the National Lottery as the grant for 3 years has given us stability which will allow us over time to rebuild our reserves and continue with our aims into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation (CIO), limited by guarantee.

Recruitment and appointment of new trustees

Potential trustees are identified and approached by existing trustees. The intention is to have as wide a base of skill, knowledge and experience as possible within the trustees appointed.

In accordance with the constitution, there must be at least 3 trustees with a maximum of 9. Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

On appointment, each new charity trustee will be issued with a copy of the current constitution and a copy of the latest Trustees' Annual Report and statement of accounts.

A Trustees Recruitment Policy and Trustee's Recruitment Pack have been produced, as well as a Trustees Welcome pack.

Organisational structure

The charity trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions or revoke the delegation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE018748 (England and Wales)

Registered Charity number

1185192

Registered office

Wesley Methodist Church
291 High Street
West Bromwich
B70 8ND

291 COMMUNITY ASSOCIATION CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Rev P J Thomas

Mr D H Percival

Mr D Anderson (resigned 28.7.21)

Mr A D J Cooksey (appointed 26.5.21)

Rev C J Holden (appointed 27.4.22)

Mrs B Still (appointed 19.1.22)

Chairman

Rev P J Thomas

Independent Examiner

J W Hinks LLP

Chartered Accountants

19 Highfield Road

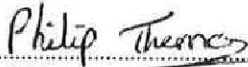
Edgbaston

Birmingham

West Midlands

B15 3BH

Approved by order of the board of trustees on 1 July 2022 and signed on its behalf by:



Rev P J Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
291 COMMUNITY ASSOCIATION CIO**

Independent examiner's report to the trustees of 291 Community Association CIO ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse, ACA, FCCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 1 July 2022

291 COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

				Year Ended 31.12.21 Total funds £	Period 5.9.19 to 31.12.20 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,237	60,278	73,515	81,359
Investment income	2	-	-	-	2,439
Total		13,237	60,278	73,515	83,798
EXPENDITURE ON					
Charitable activities					
Provision of activities and workshops		-	27,543	27,543	22,596
Other		12,925	4,317	17,242	10,036
Total		12,925	31,860	44,785	32,632
NET INCOME		312	28,418	28,730	51,166
RECONCILIATION OF FUNDS					
Total funds brought forward		3,376	47,790	51,166	-
TOTAL FUNDS CARRIED FORWARD		3,688	76,208	79,896	51,166

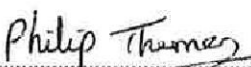
The notes form part of these financial statements

291 COMMUNITY ASSOCIATION CIO

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	6,677	34,529	41,206	45,156
CURRENT ASSETS					
Cash at bank and in hand		2,044	41,678	43,722	11,025
CREDITORS					
Amounts falling due within one year	7	(5,032)	-	(5,032)	(5,015)
NET CURRENT ASSETS		<u>(2,988)</u>	<u>41,678</u>	<u>38,690</u>	<u>6,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,689</u>	<u>76,207</u>	<u>79,896</u>	<u>51,166</u>
NET ASSETS		<u>3,689</u>	<u>76,207</u>	<u>79,896</u>	<u>51,166</u>
FUNDS	8				
Unrestricted funds				3,689	3,376
Restricted funds				<u>76,207</u>	<u>47,790</u>
TOTAL FUNDS				<u>79,896</u>	<u>51,166</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2022 and were signed on its behalf by:


Rev P J Thomas - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INVESTMENT INCOME

	Year Ended 31.12.21 £	Period 5.9.19 to 31.12.20 £
Rents received	<u>-</u>	<u>2,439</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.21 £	Period 5.9.19 to 31.12.20 £
Depreciation - owned assets	<u>4,676</u>	<u>988</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,123	71,236	81,359
Investment income	<u>2,439</u>	<u>-</u>	<u>2,439</u>
Total	12,562	71,236	83,798
EXPENDITURE ON			
Charitable activities			
Provision of activities and workshops	-	22,596	22,596
Other	9,184	852	10,036

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	9,184	23,448	32,632
NET INCOME	3,378	47,788	51,166
TOTAL FUNDS CARRIED FORWARD	<u>3,378</u>	<u>47,788</u>	<u>51,166</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021	46,144
Additions	<u>726</u>
At 31 December 2021	<u>46,870</u>
DEPRECIATION	
At 1 January 2021	988
Charge for year	<u>4,676</u>
At 31 December 2021	<u>5,664</u>
NET BOOK VALUE	
At 31 December 2021	<u>41,206</u>
At 31 December 2020	<u>45,156</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,943	2,047
Accrued expenses	<u>3,089</u>	<u>2,968</u>
	<u>5,032</u>	<u>5,015</u>

8. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	3,376	313	3,689
Restricted funds			
Allchurches Trust	2,447	(250)	2,197
The Veolia Environmental Trust	29,607	(1,584)	28,023
The Mercian Trust	979	(100)	879
The Rank Foundation	979	(100)	879
Wesley Methodist Church	430	7,047	7,477
Edward & Dorothy Cadbury Trust	979	(100)	879
The Michael Marsh Charitable Trust	1,468	(150)	1,318
The Grimmit Trust	979	(100)	879
Leeds Building Society Charitable Foundation	979	(100)	879
National Lottery Community	8,943	22,053	30,996
The Beatrice Laing Trust	-	1,801	1,801
	<u>47,790</u>	<u>28,417</u>	<u>76,207</u>
TOTAL FUNDS	<u>51,166</u>	<u>28,730</u>	<u>79,896</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,237	(12,924)	313
Restricted funds			
Allchurches Trust	(1)	(249)	(250)
The Veolia Environmental Trust	1,592	(3,176)	(1,584)
The Mercian Trust	-	(100)	(100)
The Rank Foundation	-	(100)	(100)
Wesley Methodist Church	7,091	(44)	7,047
Edward & Dorothy Cadbury Trust	-	(100)	(100)
The Michael Marsh Charitable Trust	-	(150)	(150)
The Grimmit Trust	-	(100)	(100)
Leeds Building Society Charitable Foundation	-	(100)	(100)
National Lottery Community	49,596	(27,543)	22,053
The Beatrice Laing Trust	2,000	(199)	1,801
	<u>60,278</u>	<u>(31,861)</u>	<u>28,417</u>
TOTAL FUNDS	<u>73,515</u>	<u>(44,785)</u>	<u>28,730</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	3,376	3,376
Restricted funds		
Allchurches Trust	2,446	2,446
The Veolia Environmental Trust	29,608	29,608
The Mercian Trust	979	979
The Rank Foundation	979	979
Wesley Methodist Church	430	430
Edward & Dorothy Cadbury Trust	979	979
The Michael Marsh Charitable Trust	1,468	1,468
The Grimmit Trust	979	979
Leeds Building Society Charitable Foundation	979	979
National Lottery Community	8,943	8,943
	<u>47,790</u>	<u>47,790</u>
TOTAL FUNDS	<u>51,166</u>	<u>51,166</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,562	(9,186)	3,376
Restricted funds			
Allchurches Trust	2,500	(54)	2,446
The Veolia Environmental Trust	30,258	(650)	29,608
The Mercian Trust	1,000	(21)	979
The Rank Foundation	1,000	(21)	979
Wesley Methodist Church	439	(9)	430
Edward & Dorothy Cadbury Trust	1,000	(21)	979
The Michael Marsh Charitable Trust	1,500	(32)	1,468
The Grimmit Trust	1,000	(21)	979
Leeds Building Society Charitable Foundation	1,000	(21)	979
National Lottery Community SE CEF Lottery	30,123	(21,180)	8,943
	<u>1,416</u>	<u>(1,416)</u>	<u>-</u>
	<u>71,236</u>	<u>(23,446)</u>	<u>47,790</u>
TOTAL FUNDS	<u>83,798</u>	<u>(32,632)</u>	<u>51,166</u>

Restricted - Allchurches Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Veolia Environmental Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Mercian Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Rank Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Wesley Methodist Church

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. MOVEMENT IN FUNDS - continued

Restricted - Edward & Dorothy Cadbury Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Michael Marsh Charitable Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Grimmit Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Leeds Building Society Charitable Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - National Lottery Community

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - The Beatrice Laing Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

10. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.