

291 COMMUNITY ASSOCIATION CIO

England & Wales · Charity number 1185192

Details

Status Registered

Legal form CIO

Registered 2019-09-05

Register [View on the Charity Commission register](#)

Contact

Address Wesley Methodist Church
291 High Street
West Bromwich
B70 8ND

Phone 07752307799

Email ch291wbz@hotmail.com

Website www.291communityassociationcio.co.uk

Activities

Objects: THE OBJECTIVE OF THE CIO IS TO PROVIDE FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE FOR THE PUBLIC IN GENERAL INCLUDING, BUT NOT EXCLUSIVELY, RESIDENTS OF THE BOROUGH OF SANDWELL, PRINCIPALLY IN THE AREA OF WEST BROMWICH.

Activities: The object of the charity is to provide facilities for recreation and other leisure-time occupation in the interests of social welfare for the public in general including, but not exclusively, residents of the borough of Sandwell, principally in the area of West Bromwich.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£77,872	£63,874	-	-
2023-12-31	£72,154	£58,007	-	-
2022-12-31	£59,223	£48,003	-	-
2021-12-31	£73,515	£44,785	-	-
2020-12-31	£83,798	£32,632	-	-

Trustees

Name	Role	Appointed
DEREK HOWARD PERCIVAL	Chair	2022-08-23
ALEX DAVID JAMES COOKSEY		2021-05-26
Bronwen Still		2022-01-19
Rev Carole Judith Holden		2022-04-27

291 COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1185192

Accounts

REGISTERED COMPANY NUMBER: CE018748 (England and Wales)
REGISTERED CHARITY NUMBER: 1185192

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
291 COMMUNITY ASSOCIATION CIO**

**J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH**

291 COMMUNITY ASSOCIATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide facilities for recreation and other leisure-time occupation in the interests of social welfare for the public in general including, but not exclusively, residents of the borough of Sandwell, principally in the area of West Bromwich.

Significant activities

The running of the 291 Creative Hub for older people to reduce loneliness and isolation.

The effects of the pandemic was in fact a learning curve, we were forced to change and adapt our methods of staying connected with our members via Telephone, WhatsApp groups, Facebook, Twitter and Instagram accounts. In addition, virtual activities were used. With the help of a grant, we purchased SIM card tablets to enable those without the means to join in the activities of the 291 Creative Hub to do so. However, this was limited due to our members needing on-site training. We continue to be blended our activities both on site and on Zoom. Our Online groups on WhatsApp, Facebook, Twitter and Instagram continue to enable members to stay in regular contact with each other, particularly those who live alone and/or who have mobility challenges, to enable conversations and friendships that would normally have taken place at the on-site Hub to continue.

The social activities provided include Friendship Group; Craft and Chat; Art Class; Creative Craft; Digital Group; Gentle Exercise to Music and Walking Football, Easy Cooking once a month and Sing Along twice a month. Two other monthly activities have continued during the year namely Book Club and Walk around the Park.

We are pleased to report that our members are beginning to recover more confidence and attending on site activities and overcoming their reluctance following the effects of the pandemic. They are still being very cautious, but we are pleased to see that our numbers are slowly beginning to grow. We consult our members via their representatives at the bi-monthly Steering Group meetings to communicate ideas and discuss future activities and events.

Public benefit

When planning the activities and projects for the year, the Trustees are committed to providing facilities for use by as many members of the public as possible. They are also committed to ensuring that those facilities are fit for purpose, secure and safe.

Social investments

We have no investments and are unlikely to be in a position which will warrant such a policy.

Grantmaking

We have no intention to make grants to other charities.

Volunteers

As a small charity we value the assistance provided by volunteers, without whom our aims and activities would be more difficult to achieve.

This has been a challenging year but one where we have made progress with the number of members who have benefited by being able to contact each other and take part in activities either on site or by other means which would not otherwise have been available to them. In our surveys they have informed us how happy they have felt due to being part of the 291 Creative Hub.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In this fifth year of the CIO our work with members of the public in the 291 Creative Hub we have been pleased to see that our members are beginning to recover more confidence and attending on site activities and overcoming their reluctance following the effects of the pandemic. We continue both onsite and on Zoom to enable our members to continue to use whichever way they wish to maintain contact with us and our activities; i.e. telephone, WhatsApp groups, Twitter, Facebook, Instagram, and Zoom. By blending our activities in this way, we hope that we are extending the scope of reaching more lonely and isolated people.

Fundraising activities

The fundraising objective is to raise funds to sustain the 291 Creative Hub and associated core costs for the charity. The National Lottery Community Fund (TNLCF) has provided core funding for a further three years commencing June 2024 with match funding from applications to Eveson and other selected Trusts. This was supplemented by four small grants total £7,000 that helped to fund a new Assistant post in support of the Manager. During the year a new application to The National Lottery Community Fund was discussed with our TNLCF Grants Officer and a stage 1 enquiry in October 2023 was successful resulting in an invitation to submit a full stage 2 application by February 2024.

FINANCIAL REVIEW

Financial position

During the year ended 31 December 2024 incoming resources totalled £77,872 (2023: £72,154) and outgoing resources totalled £63,874 (2023: £58,007). This resulted in a net surplus for the year of £13,998 (2023: net surplus of £14,147). As at 31 December 2024 the charity had closing net assets of £119,261 with £30,772 being unrestricted and £88,489 being restricted.

Principal funding sources

The Charity's principal sources of income are grants and donations.

The National Lottery Community Fund

Eveson Trust

McCarthy Stone Foundation

Michael Marsh Trust

Grimmitt Trust

W.E.Dunn Trust

There are also contributions from Wesley Methodist Church.

Reserves policy

This is the fifth year of the CIO, which being a small charity with no fixed income is dependent on grants and the donations from the members of the 291 Creative Hub.

As at 31 December 2024 the level of unrestricted reserves in the charity totalled £30,772 (2023: £7,024).

Going concern

We need grants to cover the staff cost of the 291 Creative Hub. We are grateful to the National Lottery as the grant for 3 years has given us stability which will allow us over time to rebuild our reserves and continue with our aims into the future.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation (CIO), limited by guarantee.

The charity trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions or revoke the delegation.

Recruitment and appointment of new trustees

Potential trustees are identified and approached by existing trustees. The intention is to have as wide a base of skill, knowledge and experience as possible within the trustees appointed.

In accordance with the constitution, there must be at least 3 trustees with a maximum of 9. Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

On appointment, each new charity trustee will be issued with a copy of the current constitution and a copy of the latest Trustees' Annual Report and statement of accounts.

A Trustees Recruitment Policy and Trustee's Recruitment Pack have been produced, as well as a Trustees Welcome pack.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE018748 (England and Wales)

Registered Charity number

1185192

Registered office

Wesley Methodist Church
291 High Street
West Bromwich
B70 8ND

Trustees

Mr D H Percival
Mr A D J Cooksey
Rev C J Holden
Mrs B Still
Mr G Quinn (appointed 30.4.25)

Company Secretary

Mr A D J Cooksey

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J W Hinks LLP

Chartered Accountants

19 Highfield Road

Edgbaston

Birmingham

West Midlands

B15 3BH

Approved by order of the board of trustees on 6 October 2025 and signed on its behalf by:



Mr D H Percival - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
291 COMMUNITY ASSOCIATION CIO**

Independent examiner's report to the trustees of 291 Community Association CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
2. ~~the~~ accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination;
4. ~~the~~ accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse, FCA, FCCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

6 October 2025

291 COMMUNITY ASSOCIATION CIO**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>15,998</u>	<u>61,874</u>	<u>77,872</u>	<u>72,154</u>
EXPENDITURE ON					
Charitable activities					
Provision of activities and workshops		-	42,650	42,650	37,213
Other		<u>504</u>	<u>20,720</u>	<u>21,224</u>	<u>20,794</u>
Total		<u>504</u>	<u>63,370</u>	<u>63,874</u>	<u>58,007</u>
NET INCOME/(EXPENDITURE)		15,494	(1,496)	13,998	14,147
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>15,278</u>	<u>89,985</u>	<u>105,263</u>	<u>91,116</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>30,772</u></u>	<u><u>88,489</u></u>	<u><u>119,261</u></u>	<u><u>105,263</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	4,409	26,313	30,722	33,225
CURRENT ASSETS					
Debtors	6	3,000	-	3,000	-
Cash at bank and in hand		27,354	62,176	89,530	76,287
		<u>30,354</u>	<u>62,176</u>	<u>92,530</u>	<u>76,287</u>
CREDITORS					
Amounts falling due within one year	7	(3,991)	-	(3,991)	(4,249)
		<u>26,363</u>	<u>62,176</u>	<u>88,539</u>	<u>72,038</u>
NET CURRENT ASSETS					
		<u>30,772</u>	<u>88,489</u>	<u>119,261</u>	<u>105,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>30,772</u>	<u>88,489</u>	<u>119,261</u>	<u>105,263</u>
NET ASSETS					
		<u>30,772</u>	<u>88,489</u>	<u>119,261</u>	<u>105,263</u>
FUNDS					
	8				
Unrestricted funds				30,772	15,278
Restricted funds				88,489	89,985
TOTAL FUNDS					
				<u>119,261</u>	<u>105,263</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2025 and were signed on its behalf by:



Mr D H Percival - Trustee



Mr A D J Cooksey - Trustee

□

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>4,998</u>	<u>4,814</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024	48,514
Additions	2,495
At 31 December 2024	<u>51,009</u>
DEPRECIATION	
At 1 January 2024	15,289
Charge for year	4,998
At 31 December 2024	<u>20,287</u>
NET BOOK VALUE	
At 31 December 2024	<u>30,722</u>
At 31 December 2023	<u>33,225</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	3,000	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	937	1,095
Accrued expenses	3,054	3,154
	3,991	4,249

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	15,278	15,494	30,772
Restricted funds			
Allchurches Trust	1,701	(250)	1,451
The Veolia Environmental Trust	21,707	(3,185)	18,522
The Mercian Trust	680	(100)	580
The Rank Foundation	680	(100)	580
Wesley Methodist Church	7,389	(7,134)	255
Edward & Dorothy Cadbury Trust	680	(100)	580
The Michael Marsh Charitable Trust	1,021	(150)	871
The Grimmit Trust	680	(100)	580
Leeds Building Society Charitable Foundation	680	(100)	580
National Lottery Community	52,088	10,088	62,176
The Beatrice Laing Trust	1,361	(200)	1,161
CIL Sandwell MBC	1,318	(165)	1,153
	89,985	(1,496)	88,489
TOTAL FUNDS	105,263	13,998	119,261

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,998	(504)	15,494
Restricted funds			
Allchurches Trust	-	(250)	(250)
The Veolia Environmental Trust	-	(3,185)	(3,185)
The Mercian Trust	-	(100)	(100)
The Rank Foundation	-	(100)	(100)
Wesley Methodist Church	-	(7,134)	(7,134)
Edward & Dorothy Cadbury Trust	-	(100)	(100)
The Michael Marsh Charitable Trust	2,000	(2,150)	(150)
The Grimmit Trust	-	(100)	(100)
Leeds Building Society Charitable Foundation	-	(100)	(100)
National Lottery Community	49,874	(39,786)	10,088
The Beatrice Laing Trust	-	(200)	(200)
CIL Sandwell MBC	-	(165)	(165)
The Eveson Charitable Trust	10,000	(10,000)	-
	61,874	(63,370)	(1,496)
TOTAL FUNDS	77,872	(63,874)	13,998

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	5,488	9,790	15,278
Restricted funds			
Allchurches Trust	1,949	(248)	1,701
The Veolia Environmental Trust	24,866	(3,159)	21,707
The Mercian Trust	780	(100)	680
The Rank Foundation	780	(100)	680
Wesley Methodist Church	7,433	(44)	7,389
Edward & Dorothy Cadbury Trust	780	(100)	680
The Michael Marsh Charitable Trust	1,169	(148)	1,021
The Grimmit Trust	780	(100)	680
Leeds Building Society Charitable Foundation	780	(100)	680
National Lottery Community	43,271	8,817	52,088
The Beatrice Laing Trust	1,559	(198)	1,361
CIL Sandwell MBC	1,481	(163)	1,318
	<u>85,628</u>	<u>4,357</u>	<u>89,985</u>
TOTAL FUNDS	<u><u>91,116</u></u>	<u><u>14,147</u></u>	<u><u>105,263</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,145	(355)	9,790
Restricted funds			
Allchurches Trust	-	(248)	(248)
The Veolia Environmental Trust	-	(3,159)	(3,159)
The Mercian Trust	-	(100)	(100)
The Rank Foundation	-	(100)	(100)
Wesley Methodist Church	-	(44)	(44)
Edward & Dorothy Cadbury Trust	1,000	(1,100)	(100)
The Michael Marsh Charitable Trust	-	(148)	(148)
The Grimmit Trust	-	(100)	(100)
Leeds Building Society Charitable Foundation	-	(100)	(100)
National Lottery Community	55,509	(46,692)	8,817
The Beatrice Laing Trust	-	(198)	(198)
CIL Sandwell MBC	-	(163)	(163)
Sandwell Council of Voluntary Organisations	500	(500)	-
The W E Dunn Trust	1,000	(1,000)	-
The Albert Hunt Trust	2,000	(2,000)	-
Heart of England Community Foundation	2,000	(2,000)	-
	<u>62,009</u>	<u>(57,652)</u>	<u>4,357</u>
TOTAL FUNDS	<u><u>72,154</u></u>	<u><u>(58,007)</u></u>	<u><u>14,147</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	5,488	25,284	30,772
Restricted funds			
Allchurches Trust	1,949	(498)	1,451
The Veolia Environmental Trust	24,866	(6,344)	18,522
The Mercian Trust	780	(200)	580
The Rank Foundation	780	(200)	580
Wesley Methodist Church	7,433	(7,178)	255
Edward & Dorothy Cadbury Trust	780	(200)	580
The Michael Marsh Charitable Trust	1,169	(298)	871
The Grimmit Trust	780	(200)	580
Leeds Building Society Charitable Foundation	780	(200)	580
National Lottery Community	43,271	18,905	62,176
The Beatrice Laing Trust	1,559	(398)	1,161
CIL Sandwell MBC	1,481	(328)	1,153
	<u>85,628</u>	<u>2,861</u>	<u>88,489</u>
TOTAL FUNDS	<u><u>91,116</u></u>	<u><u>28,145</u></u>	<u><u>119,261</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,143	(859)	25,284
Restricted funds			
Allchurches Trust	-	(498)	(498)
The Veolia Environmental Trust	-	(6,344)	(6,344)
The Mercian Trust	-	(200)	(200)
The Rank Foundation	-	(200)	(200)
Wesley Methodist Church	-	(7,178)	(7,178)
Edward & Dorothy Cadbury Trust	1,000	(1,200)	(200)
The Michael Marsh Charitable Trust	2,000	(2,298)	(298)
The Grimmit Trust	-	(200)	(200)
Leeds Building Society Charitable Foundation	-	(200)	(200)
National Lottery Community	105,383	(86,478)	18,905
The Beatrice Laing Trust	-	(398)	(398)
CIL Sandwell MBC	-	(328)	(328)
Sandwell Council of Voluntary Organisations	500	(500)	-
The W E Dunn Trust	1,000	(1,000)	-
The Albert Hunt Trust	2,000	(2,000)	-
Heart of England Community Foundation	2,000	(2,000)	-
The Eveson Charitable Trust	10,000	(10,000)	-
	<u>123,883</u>	<u>(121,022)</u>	<u>2,861</u>
TOTAL FUNDS	<u>150,026</u>	<u>(121,881)</u>	<u>28,145</u>

Restricted - Allchurches Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Veolia Environmental Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Mercian Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Rank Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

8. MOVEMENT IN FUNDS - continued

Restricted - Wesley Methodist Church

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Edward & Dorothy Cadbury Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets. In 2023 further funding was received towards the cost of employing an assistant for the 291 Hub which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - The Michael Marsh Charitable Trust

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - CIL Grant Sandwell MBC

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Leeds Building Society Charitable Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - National Lottery Community

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - The Beatrice Laing Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Sandwell Council of Voluntary Organisations

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - The Albert Hunt Trust

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - Heart of England Community Foundation

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - The Eveson Charitable Trust

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

10. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.

291 COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1185192

Accounts

REGISTERED COMPANY NUMBER: CE018748 (England and Wales)
REGISTERED CHARITY NUMBER: 1185192

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
291 COMMUNITY ASSOCIATION CIO**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

291 COMMUNITY ASSOCIATION CIO

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide facilities for recreation and other leisure-time occupation in the interests of social welfare for the public in general including, but not exclusively, residents of the borough of Sandwell, principally in the area of West Bromwich.

Significant activities

The running of the 291 Creative Hub for older people to reduce loneliness and isolation.

The effects of the pandemic was in fact a learning curve, we were forced to change and adapt our methods of staying connected with our members via Telephone, WhatsApp groups, Facebook, Twitter, and Instagram accounts. In addition, virtual activities were used. With the help of a grant, we purchased SIM card tablets to enable those without the means to join in the activities of the 291 Creative Hub to do so. However, this was limited due to our members needing on-site training.

Our Online groups on WhatsApp, Facebook, Twitter, and Instagram continue to enable members to stay in regular contact with each other, particularly those who live alone and/or who have mobility challenges, to enable conversations and friendships that would normally have taken place at the on-site Hub to continue.

The social activities provided include Friendship Group; Craft and Chat; Art Class; Creative Craft; Digital Group; Gentle Exercise to Music and Walking Football, Easy cooking once a month and Sing Along twice a month. Two new monthly activities were started during the year namely Book Club and Walk around the Park. Due to the effect of the Covid pandemic and the reluctance of our members to attend on-site, our activities continue to be blended with activities both on site and on Zoom.

We are pleased to report that our on-site activities have gradually returned to normal with our members gradually returning but they has still been very cautious and so our numbers have yet to return to what they were before the pandemic. We consult our members via their representatives at the bi-monthly Steering Group meetings to communicate ideas and discuss future activities and events.

Public benefit

When planning the activities and projects for the year, the Trustees are committed to providing facilities for use by as many members of the public as possible. They are also committed to ensuring that those facilities are fit for purpose, secure and safe.

Social investments

We have no investments and are unlikely to be in a position which will warrant such a policy.

Grantmaking

We have no intention to make grants to other charities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

Volunteers

As a small charity we value the assistance provided by volunteers, without whom our aims and activities would be more difficult to achieve.

Although this has been another difficult year due to the effects of the pandemic, our members have benefited by being able to contact each other and take part in activities either on site or by other means which would not otherwise have been available to them. In our surveys they have informed us how happy they have felt due to being part of the 291 Creative Hub.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In this fourth year of the CIO our work with members of the public in the 291 Creative Hub has continued both onsite and on zoom to enable our members to continue to use whichever way they wish to maintain contact with us and our activities, i.e. telephone, WhatsApp groups, Twitter, Facebook, Instagram, and Zoom. By blending our activities in this way, we hope that in the future we will be extending the scope of reaching more lonely and isolated people.

We have achieved some of our aims this year but due to the effects of the pandemic on our members and their reluctance to attend our physical meeting on site our build-up of attendance numbers has been limited.

Fundraising activities

The fundraising objective is to raise funds to sustain the 291 Creative Hub. The National Lottery Community Fund provided core funding for the year which was supplemented by two small grants (i) Sandwell Community Infrastructure Levy - funded video streaming equipment to enhance the online experience and (ii) Local Giving (Magic Little Grants) - helped fund post Covid expansion.

FINANCIAL REVIEW

Financial position

During the year ended 31 December 2023 incoming resources totalled £72,154 (2022: £59,223) and outgoing resources totalled £58,007 (2022: £48,003). This resulted in a net surplus for the year of £14,147 (2022: net surplus of £11,220). As at 31 December 2023 the charity had closing net assets of £105,263 with £15,278 being unrestricted and £89,985 being restricted.

Principal funding sources

The Charity's principal sources of income are grants and donations.

National Lottery Reaching Communities Fund - grant for 3 years
The Albert Hunt Trust
Heart of England Community Foundation
The W E Dunn Trust
The Edward & Dorothy Cadbury Trust
Local Masonic Lodges

There are also contributions from Wesley Methodist Church.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Reserves policy

This is the fourth year of the CIO, which being a small charity with no fixed income is dependent on grants and the donations from the members of the 291 Creative Hub.

As at 31 December 2023 the level of unrestricted reserves in the charity totalled £7,024 (2022: £5,488).

Going concern

We need grants to cover the staff cost of the 291 Creative Hub. We are grateful to the National Lottery as the grant for 3 years has given us stability which will allow us over time to rebuild our reserves and continue with our aims into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation (CIO), limited by guarantee.

Recruitment and appointment of new trustees

Potential trustees are identified and approached by existing trustees. The intention is to have as wide a base of skill, knowledge and experience as possible within the trustees appointed.

In accordance with the constitution, there must be at least 3 trustees with a maximum of 9. Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

On appointment, each new charity trustee will be issued with a copy of the current constitution and a copy of the latest Trustees' Annual Report and statement of accounts.

A Trustees Recruitment Policy and Trustee's Recruitment Pack have been produced, as well as a Trustees Welcome pack.

Organisational structure

The charity trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions or revoke the delegation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE018748 (England and Wales)

Registered Charity number

1185192

Registered office

Wesley Methodist Church
291 High Street
West Bromwich
B70 8ND

291 COMMUNITY ASSOCIATION CIO (REGISTERED NUMBER: CE018748)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Mr D H Percival
Mr A D J Cooksey
Rev C J Holden
Mrs B Still

Company Secretary

Mr A D J Cooksey

Independent Examiner

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Approved by order of the board of trustees on 19 September 2024 and signed on its behalf by:



Mr D H Percival - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
291 COMMUNITY ASSOCIATION CIO**

Independent examiner's report to the trustees of 291 Community Association CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse, ACA, FCCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

19 September 2024

291 COMMUNITY ASSOCIATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>10,145</u>	<u>62,009</u>	<u>72,154</u>	<u>59,223</u>
EXPENDITURE ON					
Charitable activities					
Provision of activities and workshops		-	37,213	37,213	32,558
Other		<u>354</u>	<u>20,440</u>	<u>20,794</u>	<u>15,445</u>
Total		<u>354</u>	<u>57,653</u>	<u>58,007</u>	<u>48,003</u>
NET INCOME		9,791	4,356	14,147	11,220
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,488</u>	<u>85,628</u>	<u>91,116</u>	79,896
TOTAL FUNDS CARRIED FORWARD		<u><u>15,279</u></u>	<u><u>89,984</u></u>	<u><u>105,263</u></u>	<u><u>91,116</u></u>

The notes form part of these financial statements

291 COMMUNITY ASSOCIATION CIO (REGISTERED NUMBER: CE018748)

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	4	2,418	30,807	33,225	38,039
CURRENT ASSETS					
Cash at bank and in hand		17,109	59,178	76,287	58,137
CREDITORS					
Amounts falling due within one year	5	(4,249)	-	(4,249)	(5,060)
NET CURRENT ASSETS		12,860	59,178	72,038	53,077
TOTAL ASSETS LESS CURRENT LIABILITIES		15,278	89,985	105,263	91,116
NET ASSETS		15,278	89,985	105,263	91,116
FUNDS					
Unrestricted funds	6			15,278	5,488
Restricted funds				89,985	85,628
TOTAL FUNDS				105,263	91,116

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

291 COMMUNITY ASSOCIATION CIO (REGISTERED NUMBER: CE018748)

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2024 and were signed on its behalf by:



Mr D H Percival - Trustee



Mr A D J Cooksey - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>4,814</u>	<u>4,811</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	<u>48,514</u>
DEPRECIATION	
At 1 January 2023	10,475
Charge for year	<u>4,814</u>
At 31 December 2023	<u>15,289</u>
NET BOOK VALUE	
At 31 December 2023	<u>33,225</u>
At 31 December 2022	<u>38,039</u>

291 COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,095	1,632
Accrued expenses	3,154	3,428
	<u>4,249</u>	<u>5,060</u>

6. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	5,488	9,790	15,278
Restricted funds			
Allchurches Trust	1,949	(248)	1,701
The Veolia Environmental Trust	24,866	(3,159)	21,707
The Mercian Trust	780	(100)	680
The Rank Foundation	780	(100)	680
Wesley Methodist Church	7,433	(44)	7,389
Edward & Dorothy Cadbury Trust	780	(100)	680
The Michael Marsh Charitable Trust	1,169	(148)	1,021
The Grimmit Trust	780	(100)	680
Leeds Building Society Charitable Foundation	780	(100)	680
National Lottery Community	43,271	8,817	52,088
The Beatrice Laing Trust	1,559	(198)	1,361
CIL Sandwell MBC	1,481	(163)	1,318
	<u>85,628</u>	<u>4,357</u>	<u>89,985</u>
TOTAL FUNDS	<u>91,116</u>	<u>14,147</u>	<u>105,263</u>

291 COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,145	(355)	9,790
Restricted funds			
Allchurches Trust	-	(248)	(248)
The Veolia Environmental Trust	-	(3,159)	(3,159)
The Mercian Trust	-	(100)	(100)
The Rank Foundation	-	(100)	(100)
Wesley Methodist Church	-	(44)	(44)
Edward & Dorothy Cadbury Trust	1,000	(1,100)	(100)
The Michael Marsh Charitable Trust	-	(148)	(148)
The Grimmit Trust	-	(100)	(100)
Leeds Building Society Charitable Foundation	-	(100)	(100)
National Lottery Community	55,509	(46,692)	8,817
The Beatrice Laing Trust	-	(198)	(198)
CIL Sandwell MBC	-	(163)	(163)
Sandwell Council of Voluntary Organisations	500	(500)	-
The W E Dunn Trust	1,000	(1,000)	-
The Albert Hunt Trust	2,000	(2,000)	-
Heart of England Community Foundation	2,000	(2,000)	-
	<u>62,009</u>	<u>(57,652)</u>	<u>4,357</u>
TOTAL FUNDS	<u>72,154</u>	<u>(58,007)</u>	<u>14,147</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	3,689	1,756	43	5,488
Restricted funds				
Allchurches Trust	2,197	(248)	-	1,949
The Veolia Environmental Trust	28,023	(3,157)	-	24,866
The Mercian Trust	879	(99)	-	780
The Rank Foundation	879	(99)	-	780
Wesley Methodist Church	7,477	(44)	-	7,433
Edward & Dorothy Cadbury Trust	879	(99)	-	780
The Michael Marsh Charitable Trust	1,318	(149)	-	1,169
The Grimmit Trust	879	(99)	-	780
Leeds Building Society Charitable Foundation	879	(99)	-	780
National Lottery Community	30,996	12,275	-	43,271
The Beatrice Laing Trust	1,801	(199)	(43)	1,559
CIL Sandwell MBC	-	1,481	-	1,481
	<u>76,207</u>	<u>9,464</u>	<u>(43)</u>	<u>85,628</u>
TOTAL FUNDS	<u><u>79,896</u></u>	<u><u>11,220</u></u>	<u><u>-</u></u>	<u><u>91,116</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,552	(1,796)	1,756
Restricted funds			
Allchurches Trust	-	(248)	(248)
The Veolia Environmental Trust	-	(3,157)	(3,157)
The Mercian Trust	-	(99)	(99)
The Rank Foundation	-	(99)	(99)
Wesley Methodist Church	-	(44)	(44)
Edward & Dorothy Cadbury Trust	-	(99)	(99)
The Michael Marsh Charitable Trust	-	(149)	(149)
The Grimmit Trust	-	(99)	(99)
Leeds Building Society Charitable Foundation	-	(99)	(99)
National Lottery Community	54,027	(41,752)	12,275
The Beatrice Laing Trust	-	(199)	(199)
CIL Sandwell MBC	1,644	(163)	1,481
	<u>55,671</u>	<u>(46,207)</u>	<u>9,464</u>
TOTAL FUNDS	<u>59,223</u>	<u>(48,003)</u>	<u>11,220</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	3,689	11,546	43	15,278
Restricted funds				
Allchurches Trust	2,197	(496)	-	1,701
The Veolia Environmental Trust	28,023	(6,316)	-	21,707
The Mercian Trust	879	(199)	-	680
The Rank Foundation	879	(199)	-	680
Wesley Methodist Church	7,477	(88)	-	7,389
Edward & Dorothy Cadbury Trust	879	(199)	-	680
The Michael Marsh Charitable Trust	1,318	(297)	-	1,021
The Grimmit Trust	879	(199)	-	680
Leeds Building Society Charitable Foundation	879	(199)	-	680
National Lottery Community	30,996	21,092	-	52,088
The Beatrice Laing Trust	1,801	(397)	(43)	1,361
CIL Sandwell MBC	-	1,318	-	1,318
	<u>76,207</u>	<u>13,821</u>	<u>(43)</u>	<u>89,985</u>
TOTAL FUNDS	<u>79,896</u>	<u>25,367</u>	<u>-</u>	<u>105,263</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,697	(2,151)	11,546
Restricted funds			
Allchurches Trust	-	(496)	(496)
The Veolia Environmental Trust	-	(6,316)	(6,316)
The Mercian Trust	-	(199)	(199)
The Rank Foundation	-	(199)	(199)
Wesley Methodist Church	-	(88)	(88)
Edward & Dorothy Cadbury Trust	1,000	(1,199)	(199)
The Michael Marsh Charitable Trust	-	(297)	(297)
The Grimmit Trust	-	(199)	(199)
Leeds Building Society Charitable Foundation	-	(199)	(199)
National Lottery Community	109,536	(88,444)	21,092
The Beatrice Laing Trust	-	(397)	(397)
CIL Sandwell MBC	1,644	(326)	1,318
Sandwell Council of Voluntary Organisations	500	(500)	-
The W E Dunn Trust	1,000	(1,000)	-
The Albert Hunt Trust	2,000	(2,000)	-
Heart of England Community Foundation	2,000	(2,000)	-
	<u>117,680</u>	<u>(103,859)</u>	<u>13,821</u>
TOTAL FUNDS	<u>131,377</u>	<u>(106,010)</u>	<u>25,367</u>

Restricted - Allchurches Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Veolia Environmental Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Mercian Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Rank Foundation

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Wesley Methodist Church

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Edward & Dorothy Cadbury Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets. In 2023 further funding was received towards the cost of employing an assistant for the 291 Hub which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - The Michael Marsh Charitable Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - CIL Grant Sandwell MBC

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Grimmit Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Leeds Building Society Charitable Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - National Lottery Community

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - The Beatrice Laing Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Sandwell Council of Voluntary Organisations

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

The W E Dunn Trust

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

The Albert Hunt Trust

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Heart of England Community Foundation

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

8. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.

291 COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1185192

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
291 COMMUNITY ASSOCIATION CIO**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
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291 COMMUNITY ASSOCIATION CIO

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291 COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide facilities for recreation and other leisure-time occupation in the interests of social welfare for the public in general including, but not exclusively, residents of the borough of Sandwell, principally in the area of West Bromwich.

Significant activities

The running of the 291 Creative Hub for older people to reduce loneliness and isolation.

The pandemic was a learning curve, we were forced to change and adapt our methods of staying connected with our members. Telephone, WhatsApp groups, Facebook, Twitter and Instagram accounts. In addition, virtual activities were used. With the help of a grant we purchased SIM card tablets to enable those without the means to join in the activities of the 291 Creative Hub to do so. However, this was limited due to our members needing onsite training.

The social activities provided include Friendship Group; Craft and Chat; Art Class; Creative Craft; Digital Group; Gentle Exercise to Music and Walking Football. Two new activities were started during the year namely Easy cooking once a month and Sing Along twice a month. Due to the effect of the Covid pandemic and the reluctance of our members to attend onsite, our activities became blended with activities both on site and on Zoom. Our Online groups on WhatsApp, Facebook, Twitter and Instagram continued to enable members to stay in regular contact with each other, particularly those who live alone and/or who have mobility challenges. to enable conversations and friendships that would normally have taken place at the onsite Hub to continue.

Although our onsite activities have gradually returned to normal our members are still been very cautious and so our numbers have yet to return to what they were before the pandemic. We consult our members via their representatives bi-monthly at Steering Group meetings to communicate ideas and discuss future activities and events.

Public benefit

When planning the activities and projects for the year, the Trustees are committed to providing facilities for use by as many members of the public as possible. They are also committed to ensuring that those facilities are fit for purpose, secure and safe.

Social investments

We have no investments and are unlikely to be in a position which will warrant such a policy.

Grantmaking

We have no intention to make grants to other charities.

Volunteers

As a small charity we value the assistance provided by volunteers, without whom our aims and activities would be more difficult to achieve.

During another difficult year following the pandemic, our members have benefitted by being able to contact each other and take part in activities either on site or by other means which would not otherwise have been available to them. In our surveys they have informed us how happy they have felt due to being part of the 291 Creative Hub.

291 COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In this third year of the CIO our work with members of the public in the 291 Creative Hub has continued both onsite and on zoom to enable our members to continue to use whichever way they wish to maintain contact with us and our activities; i.e. telephone, WhatsApp groups, Twitter, Facebook, Instagram, and Zoom. By blending our activities in this way we hope that in the future we will be extending the scope of reaching more lonely and isolated people.

We have achieved some of our aims this year but due to the effects of the pandemic on our members and their reluctance to attend our physical meeting on site our build up of attendance numbers has been limited.

Fundraising activities

The fundraising objective is to raise funds to sustain the 291 Creative Hub. This has been successful during the year with the approval of the Lottery Reaching Communities Fund grant for 3 years support. A Crowdfunding appeal organised by Aviva also raised funds for some extension of activities when the pandemic allows.

FINANCIAL REVIEW

Financial position

During the year ended 31 December 2022 we were awarded grants of £56,171 of which £55,671 were restricted and a proportion of this is being carried forward into 2023. As at 31 December 2022 the charity had closing net assets of £91,117 (2021: £79,896).

Principal funding sources

The Charity's principal sources of income are grants and donations.

National Lottery Reaching Communities Fund - grant for 3 years
Albert Hunt Trust
Heart of England
Eveson Trust
Aviva Crowdfunding for activities
Local Masonic Lodges

There are also contributions from Wesley Methodist Church.

Reserves policy

This is the third year of the CIO, which being a small charity with no fixed income is dependent on grants and the donations from the members of the 291 Creative Hub.

As at 31 December 2022 the level of unrestricted reserves in the charity totalled £5,489 (2021: £3,689).

Going concern

We need grants to cover the staff cost of the 291 Creative Hub. We are grateful to the National Lottery as the grant for 3 years has given us stability which will allow us over time to rebuild our reserves and continue with our aims into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation (CIO), limited by guarantee.

291 COMMUNITY ASSOCIATION CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Potential trustees are identified and approached by existing trustees. The intention is to have as wide a base of skill, knowledge and experience as possible within the trustees appointed.

In accordance with the constitution, there must be at least 3 trustees with a maximum of 9. Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

On appointment, each new charity trustee will be issued with a copy of the current constitution and a copy of the latest Trustees' Annual Report and statement of accounts. A Trustees Recruitment Policy and Trustee's Recruitment Pack have been produced, as well as a Trustees Welcome pack.

Organisational structure

The charity trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions or revoke the delegation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185192

Registered office

Wesley Methodist Church
291 High Street
West Bromwich
B70 8ND

Trustees

Rev P J Thomas (resigned 31.8.22)
Mr D H Percival
Mr A D J Cooksey
Rev C J Holden (appointed 27.4.22)
Mrs B Still (appointed 19.1.22)

Chairman

Mr D H Percival

Independent Examiner

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Approved by order of the board of trustees on 21/10/2023 and signed on its behalf by:


.....
Mr D H Percival - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
291 COMMUNITY ASSOCIATION CIO**

Independent examiner's report to the trustees of 291 Community Association CIO ('the Charity')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 145 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse, ACA, FCCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 01/10/2022

291 COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>3,552</u>	<u>55,671</u>	<u>59,223</u>	<u>73,515</u>
EXPENDITURE ON					
Charitable activities					
Provision of activities and workshops		-	<u>32,558</u>	<u>32,558</u>	27,543
Other		<u>1,795</u>	<u>13,650</u>	<u>15,445</u>	<u>17,242</u>
Total		<u>1,795</u>	<u>46,208</u>	<u>48,003</u>	<u>44,785</u>
NET INCOME					
Transfers between funds	6	<u>1,757</u> <u>43</u>	<u>9,463</u> <u>(43)</u>	<u>11,220</u> <u>-</u>	<u>28,730</u> <u>-</u>
Net movement in funds		<u>1,800</u>	<u>9,420</u>	<u>11,220</u>	<u>28,730</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,689</u>	<u>76,207</u>	<u>79,896</u>	<u>51,166</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,489</u>	<u>85,627</u>	<u>91,116</u>	<u>79,896</u>

The notes form part of these financial statements


291 COMMUNITY ASSOCIATION CIO

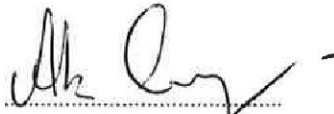
BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	4	2,773	35,266	38,039	41,206
CURRENT ASSETS					
Cash at bank and in hand		7,775	50,362	58,137	43,722
CREDITORS					
Amounts falling due within one year	5	(5,060)	-	(5,060)	(5,032)
NET CURRENT ASSETS		<u>2,715</u>	<u>50,362</u>	<u>53,077</u>	<u>38,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,488</u>	<u>85,628</u>	<u>91,116</u>	<u>79,896</u>
NET ASSETS		<u>5,488</u>	<u>85,628</u>	<u>91,116</u>	<u>79,896</u>
FUNDS					
Unrestricted funds	6			5,488	3,689
Restricted funds				85,628	76,207
TOTAL FUNDS				<u>91,116</u>	<u>79,896</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

01/10/2023 and were signed on its behalf by:


Mr D H Percival - Trustee


Mr A D J Cooksey - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>4,811</u>	<u>4,676</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022	46,870
Additions	<u>1,644</u>
At 31 December 2022	<u>48,514</u>
DEPRECIATION	
At 1 January 2022	5,664
Charge for year	<u>4,811</u>
At 31 December 2022	<u>10,475</u>
NET BOOK VALUE	
At 31 December 2022	<u>38,039</u>
At 31 December 2021	<u>41,206</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,632	1,943
Accrued expenses	<u>3,428</u>	<u>3,089</u>
	<u>5,060</u>	<u>5,032</u>

6. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	3,689	1,756	43	5,488
Restricted funds				
Allchurches Trust	2,197	(248)	-	1,949
The Veolia Environmental Trust	28,023	(3,157)	-	24,866
The Mercian Trust	879	(99)	-	780
The Rank Foundation	879	(99)	-	780
Wesley Methodist Church	7,477	(44)	-	7,433
Edward & Dorothy Cadbury Trust	879	(99)	-	780
The Michael Marsh Charitable Trust	1,318	(149)	-	1,169
The Grimmit Trust	879	(99)	-	780
Leeds Building Society Charitable Foundation	879	(99)	-	780
National Lottery Community	30,996	12,275	-	43,271
The Beatrice Laing Trust	1,801	(199)	(43)	1,559
CIL Sandwell MBC	-	1,481	-	1,481
	<u>76,207</u>	<u>9,464</u>	<u>(43)</u>	<u>85,628</u>
TOTAL FUNDS	<u>79,896</u>	<u>11,220</u>	<u>-</u>	<u>91,116</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,552	(1,796)	1,756
Restricted funds			
Allchurches Trust	-	(248)	(248)
The Veolla Environmental Trust	-	(3,157)	(3,157)
The Mercian Trust	-	(99)	(99)
The Rank Foundation	-	(99)	(99)
Wesley Methodist Church	-	(44)	(44)
Edward & Dorothy Cadbury Trust	-	(99)	(99)
The Michael Marsh Charitable Trust	-	(149)	(149)
The Grimmit Trust	-	(99)	(99)
Leeds Building Society Charitable Foundation	-	(99)	(99)
National Lottery Community	54,027	(41,752)	12,275
The Beatrice Laing Trust	-	(199)	(199)
CIL Sandwell MBC	1,644	(163)	1,481
	<u>55,671</u>	<u>(46,207)</u>	<u>9,464</u>
TOTAL FUNDS	<u>59,223</u>	<u>(48,003)</u>	<u>11,220</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,376	313	3,689
Restricted funds			
Allchurches Trust	2,447	(250)	2,197
The Veolia Environmental Trust	29,607	(1,584)	28,023
The Mercian Trust	979	(100)	879
The Rank Foundation	979	(100)	879
Wesley Methodist Church	430	7,047	7,477
Edward & Dorothy Cadbury Trust	979	(100)	879
The Michael Marsh Charitable Trust	1,468	(150)	1,318
The Grimmit Trust	979	(100)	879
Leeds Building Society Charitable Foundation	979	(100)	879
National Lottery Community	8,943	22,053	30,996
The Beatrice Laing Trust	-	1,801	1,801
	<u>47,790</u>	<u>28,417</u>	<u>76,207</u>
TOTAL FUNDS	<u>51,166</u>	<u>28,730</u>	<u>79,896</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,237	(12,924)	313
Restricted funds			
Allchurches Trust	(1)	(249)	(250)
The Veolia Environmental Trust	1,592	(3,176)	(1,584)
The Mercian Trust	-	(100)	(100)
The Rank Foundation	-	(100)	(100)
Wesley Methodist Church	7,091	(44)	7,047
Edward & Dorothy Cadbury Trust	-	(100)	(100)
The Michael Marsh Charitable Trust	-	(150)	(150)
The Grimmit Trust	-	(100)	(100)
Leeds Building Society Charitable Foundation	-	(100)	(100)
National Lottery Community	49,596	(27,543)	22,053
The Beatrice Laing Trust	<u>2,000</u>	<u>(199)</u>	<u>1,801</u>
	<u>60,278</u>	<u>(31,861)</u>	<u>28,417</u>
TOTAL FUNDS	<u>73,515</u>	<u>(44,785)</u>	<u>28,730</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	3,376	2,069	43	5,488
Restricted funds				
Allchurches Trust	2,447	(498)	-	1,949
The Veolia Environmental Trust	29,607	(4,741)	-	24,866
The Mercian Trust	979	(199)	-	780
The Rank Foundation	979	(199)	-	780
Wesley Methodist Church	430	7,003	-	7,433
Edward & Dorothy Cadbury Trust	979	(199)	-	780
The Michael Marsh Charitable Trust	1,468	(299)	-	1,169
The Grimmit Trust	979	(199)	-	780
Leeds Building Society Charitable Foundation	979	(199)	-	780
National Lottery Community	8,943	34,328	-	43,271
The Beatrice Laing Trust	-	1,602	(43)	1,559
CIL Sandwell MBC	-	1,481	-	1,481
	<u>47,790</u>	<u>37,881</u>	<u>(43)</u>	<u>85,628</u>
TOTAL FUNDS	<u>51,166</u>	<u>39,950</u>	<u>-</u>	<u>91,116</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,789	(14,720)	2,069
Restricted funds			
Allchurches Trust	(1)	(497)	(498)
The Veolia Environmental Trust	1,592	(6,333)	(4,741)
The Mercian Trust	-	(199)	(199)
The Rank Foundation	-	(199)	(199)
Wesley Methodist Church	7,091	(88)	7,003
Edward & Dorothy Cadbury Trust	-	(199)	(199)
The Michael Marsh Charitable Trust	-	(299)	(299)
The Grimmit Trust	-	(199)	(199)
Leeds Building Society Charitable Foundation	-	(199)	(199)
National Lottery Community	103,623	(69,295)	34,328
The Beatrice Laing Trust	2,000	(398)	1,602
CIL Sandwell MBC	1,644	(163)	1,481
	<u>115,949</u>	<u>(78,068)</u>	<u>37,881</u>
TOTAL FUNDS	<u>132,738</u>	<u>(92,788)</u>	<u>39,950</u>

Restricted - Allchurches Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Veolia Environmental Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Mercian Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Rank Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Wesley Methodist Church

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

6. MOVEMENT IN FUNDS - continued

Restricted - Edward & Dorothy Cadbury Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Michael Marsh Charitable Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - CIL Grant Sandwell MBC

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Grimmit Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Leeds Building Society Charitable Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - National Lottery Community

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - The Beatrice Laing Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

8. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.

291 COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1185192

Accounts

REGISTERED COMPANY NUMBER: CE018748 (England and Wales)
REGISTERED CHARITY NUMBER: 1185192

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
291 COMMUNITY ASSOCIATION CIO**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

291 COMMUNITY ASSOCIATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide facilities for recreation and other leisure-time occupation in the interests of social welfare for the public in general including, but not exclusively, residents of the borough of Sandwell, principally in the area of West Bromwich.

Significant activities

The running of the 291 Creative Hub for older people to reduce loneliness and isolation.

The social activities provided include Friendship Group; Craft and Chat; Art Class; Creative Craft; Digital Group; Gentle Exercise to Music and Walking Football. Due to the Covid pandemic and the reluctance of our members to attend onsite, our onsite activities were suspended during 2021. However, limited activities continued on Zoom to enable conversations and friendships that would normally have taken place at the Hub to continue. Our Online groups on WhatsApp, Facebook, Twitter and Instagram continued to enable members to stay in regular contact with each other, particularly those who live alone and/or who have mobility challenges.

Further magazines were issued for those who did not have the means to join in with Online groups. Towards the end of the year onsite activities recommenced and members met onsite for exercise and art classes. These activities were live streamed on Zoom, thus we were able to outreach to more people who would otherwise be lonely and isolated. Some Walking Football sessions were also held.

Public benefit

When planning the activities and projects for the year, the Trustees are committed to providing facilities for use by as many members of the public as possible. They are also committed to ensuring that those facilities are fit for purpose, secure and safe.

Social investments

We have no investments and are unlikely to be in a position which will warrant such a policy.

Grantmaking

We have no intention to make grants to other charities.

Volunteers

As a small charity we value the assistance provided by volunteers, without whom our aims and activities would be more difficult to achieve.

During another difficult pandemic year, our members have benefitted by being able to contact each other and take part in activities by Online means which would not otherwise have been available to them. In our surveys they have informed us how happy they have felt due to being part of the 291 Creative Hub.

291 COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In this second year of the CIO our work onsite with members of the public in the 291 Creative Hub onsite had to stop because of the Covid restrictions and the vulnerability of our members. However we continued to use other means to maintain contact with our member's i.e. telephone, WhatsApp groups, Twitter, Facebook, Instagram, magazine issues and Zoom.

We have achieved some of our aims this year but due to the pandemic physical meeting on site has been very limited because of the Covid restrictions and our members reluctance to attend.

The 291 Creative Hub which is run for the benefit of those individuals who are lonely and isolated. We therefore had to make use of other means to stay connected with our members. Telephone, WhatsApp groups, Facebook, Twitter and Instagram accounts. In addition, virtual art and gentle exercise classes; issuing of a Creative Hub magazine and Zoom meetings with those able have all been used. We have made some progress with the pilot scheme of purchasing SIM card tablets to enable those without the means to join in the activities of the 291 Creative Hub. However, this has been limited due to the pandemic as our members need onsite training.

We intend to provide blended activities in the future thereby extending the scope of reaching more lonely and isolated people.

Fundraising activities

The fundraising objective is to raise funds to sustain the 291 Creative Hub. This has been successful during the year with the approval of the Lottery Reaching Communities Fund grant for 3 years support. A Crowdfunding appeal organised by Aviva also raised funds for some extension of activities when the pandemic allows.

FINANCIAL REVIEW

Financial position

During the year we were awarded grants of £70,840 of which £12,399 is restricted and being carried forward into 2023. This includes our rent and staff salary until the end of March. As at 31 December 2021 the charity had closing net assets of £79,896 with £3,688 being unrestricted and £76,208 being restricted.

Principal funding sources

The Charity's principal sources of income are grants and donations.

National Lottery Reaching Communities Fund - grant for 3 years

Albert Hunt Trust

Heart of England

Eveson Trust

Aviva Crowdfunding for activities

Local Masonic Lodges

There are also contributions from Wesley Methodist Church.

291 COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

This is the second year of the CIO, which being a small charity with no fixed income is dependent on grants and the donations from the members of the 291 Creative Hub. These donations stopped when the lockdown was imposed. We have to cover our staff costs. Therefore, it is imperative that we are in receipt of grants.

As at 31st December 2021 the level of unrestricted reserves in the charity totalled £3,688 (2020: £3,376).

Going concern

We need grants to cover the staff cost of the 291 Creative Hub. We are grateful to the National Lottery as the grant for 3 years has given us stability which will allow us over time to rebuild our reserves and continue with our aims into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation (CIO), limited by guarantee.

Recruitment and appointment of new trustees

Potential trustees are identified and approached by existing trustees. The intention is to have as wide a base of skill, knowledge and experience as possible within the trustees appointed.

In accordance with the constitution, there must be at least 3 trustees with a maximum of 9. Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

On appointment, each new charity trustee will be issued with a copy of the current constitution and a copy of the latest Trustees' Annual Report and statement of accounts.

A Trustees Recruitment Policy and Trustee's Recruitment Pack have been produced, as well as a Trustees Welcome pack.

Organisational structure

The charity trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions or revoke the delegation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE018748 (England and Wales)

Registered Charity number

1185192

Registered office

Wesley Methodist Church
291 High Street
West Bromwich
B70 8ND

291 COMMUNITY ASSOCIATION CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Rev P J Thomas

Mr D H Percival

Mr D Anderson (resigned 28.7.21)

Mr A D J Cooksey (appointed 26.5.21)

Rev C J Holden (appointed 27.4.22)

Mrs B Still (appointed 19.1.22)

Chairman

Rev P J Thomas

Independent Examiner

J W Hinks LLP

Chartered Accountants

19 Highfield Road

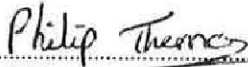
Edgbaston

Birmingham

West Midlands

B15 3BH

Approved by order of the board of trustees on 1 July 2022 and signed on its behalf by:



Rev P J Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
291 COMMUNITY ASSOCIATION CIO**

Independent examiner's report to the trustees of 291 Community Association CIO ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse, ACA, FCCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 1 July 2022

291 COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.12.21 Total funds £	Period 5.9.19 to 31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,237	60,278	73,515	81,359
Investment income	2	-	-	-	2,439
Total		13,237	60,278	73,515	83,798
EXPENDITURE ON					
Charitable activities					
Provision of activities and workshops		-	27,543	27,543	22,596
Other		12,925	4,317	17,242	10,036
Total		12,925	31,860	44,785	32,632
NET INCOME		312	28,418	28,730	51,166
RECONCILIATION OF FUNDS					
Total funds brought forward		3,376	47,790	51,166	-
TOTAL FUNDS CARRIED FORWARD		3,688	76,208	79,896	51,166

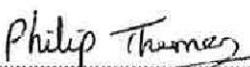
The notes form part of these financial statements

291 COMMUNITY ASSOCIATION CIO

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	6,677	34,529	41,206	45,156
CURRENT ASSETS					
Cash at bank and in hand		2,044	41,678	43,722	11,025
CREDITORS					
Amounts falling due within one year	7	(5,032)	-	(5,032)	(5,015)
NET CURRENT ASSETS		<u>(2,988)</u>	<u>41,678</u>	<u>38,690</u>	<u>6,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,689</u>	<u>76,207</u>	<u>79,896</u>	<u>51,166</u>
NET ASSETS		<u>3,689</u>	<u>76,207</u>	<u>79,896</u>	<u>51,166</u>
FUNDS					
Unrestricted funds	8			3,689	3,376
Restricted funds				<u>76,207</u>	<u>47,790</u>
TOTAL FUNDS				<u>79,896</u>	<u>51,166</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2022 and were signed on its behalf by:


Rev P J Thomas - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INVESTMENT INCOME

	Year Ended 31.12.21	Period 5.9.19 to 31.12.20
	£	£
Rents received	<u>-</u>	<u>2,439</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.21	Period 5.9.19 to 31.12.20
	£	£
Depreciation - owned assets	<u>4,676</u>	<u>988</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,123	71,236	81,359
Investment income	<u>2,439</u>	<u>-</u>	<u>2,439</u>
Total	12,562	71,236	83,798
EXPENDITURE ON			
Charitable activities			
Provision of activities and workshops	-	22,596	22,596
Other	9,184	852	10,036

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Total	9,184	23,448	32,632
NET INCOME	3,378	47,788	51,166
TOTAL FUNDS CARRIED FORWARD	<u>3,378</u>	<u>47,788</u>	<u>51,166</u>
6. TANGIBLE FIXED ASSETS			Fixtures and fittings £
COST			
At 1 January 2021			46,144
Additions			<u>726</u>
At 31 December 2021			<u>46,870</u>
DEPRECIATION			
At 1 January 2021			988
Charge for year			<u>4,676</u>
At 31 December 2021			<u>5,664</u>
NET BOOK VALUE			
At 31 December 2021			<u>41,206</u>
At 31 December 2020			<u>45,156</u>

291 COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,943	2,047
Accrued expenses	<u>3,089</u>	<u>2,968</u>
	<u>5,032</u>	<u>5,015</u>

8. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	3,376	313	3,689
Restricted funds			
Allchurches Trust	2,447	(250)	2,197
The Veolia Environmental Trust	29,607	(1,584)	28,023
The Mercian Trust	979	(100)	879
The Rank Foundation	979	(100)	879
Wesley Methodist Church	430	7,047	7,477
Edward & Dorothy Cadbury Trust	979	(100)	879
The Michael Marsh Charitable Trust	1,468	(150)	1,318
The Grimmit Trust	979	(100)	879
Leeds Building Society Charitable Foundation	979	(100)	879
National Lottery Community	8,943	22,053	30,996
The Beatrice Laing Trust	-	1,801	1,801
	<u>47,790</u>	<u>28,417</u>	<u>76,207</u>
TOTAL FUNDS	<u>51,166</u>	<u>28,730</u>	<u>79,896</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,237	(12,924)	313
Restricted funds			
Allchurches Trust	(1)	(249)	(250)
The Veolia Environmental Trust	1,592	(3,176)	(1,584)
The Mercian Trust	-	(100)	(100)
The Rank Foundation	-	(100)	(100)
Wesley Methodist Church	7,091	(44)	7,047
Edward & Dorothy Cadbury Trust	-	(100)	(100)
The Michael Marsh Charitable Trust	-	(150)	(150)
The Grimmit Trust	-	(100)	(100)
Leeds Building Society Charitable Foundation	-	(100)	(100)
National Lottery Community	49,596	(27,543)	22,053
The Beatrice Laing Trust	2,000	(199)	1,801
	<u>60,278</u>	<u>(31,861)</u>	<u>28,417</u>
TOTAL FUNDS	<u>73,515</u>	<u>(44,785)</u>	<u>28,730</u>

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	3,376	3,376
Restricted funds		
Allchurches Trust	2,446	2,446
The Veolia Environmental Trust	29,608	29,608
The Mercian Trust	979	979
The Rank Foundation	979	979
Wesley Methodist Church	430	430
Edward & Dorothy Cadbury Trust	979	979
The Michael Marsh Charitable Trust	1,468	1,468
The Grimmit Trust	979	979
Leeds Building Society Charitable Foundation	979	979
National Lottery Community	<u>8,943</u>	<u>8,943</u>
	<u>47,790</u>	<u>47,790</u>
TOTAL FUNDS	<u>51,166</u>	<u>51,166</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,562	(9,186)	3,376
Restricted funds			
Allchurches Trust	2,500	(54)	2,446
The Veolia Environmental Trust	30,258	(650)	29,608
The Mercian Trust	1,000	(21)	979
The Rank Foundation	1,000	(21)	979
Wesley Methodist Church	439	(9)	430
Edward & Dorothy Cadbury Trust	1,000	(21)	979
The Michael Marsh Charitable Trust	1,500	(32)	1,468
The Grimmit Trust	1,000	(21)	979
Leeds Building Society Charitable Foundation	1,000	(21)	979
National Lottery Community SE CEF Lottery	30,123	(21,180)	8,943
	<u>1,416</u>	<u>(1,416)</u>	<u>-</u>
	<u>71,236</u>	<u>(23,446)</u>	<u>47,790</u>
TOTAL FUNDS	<u>83,798</u>	<u>(32,632)</u>	<u>51,166</u>

Restricted - Allchurches Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Veolia Environmental Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Mercian Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Rank Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Wesley Methodist Church

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

8. MOVEMENT IN FUNDS - continued

Restricted - Edward & Dorothy Cadbury Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Michael Marsh Charitable Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Grimmit Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Leeds Building Society Charitable Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - National Lottery Community

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - The Beatrice Laing Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

10. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.

291 COMMUNITY ASSOCIATION CIO

England & Wales - Charity number 1185192

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
5 SEPTEMBER 2019 TO 31 DECEMBER 2020
FOR
291 COMMUNITY ASSOCIATION CIO**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 5 SEPTEMBER 2019 TO 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11

**REPORT OF THE TRUSTEES
FOR THE PERIOD 5 SEPTEMBER 2019 TO 31 DECEMBER 2020**

The Trustees present their report with the financial statements of the charity for the period ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charity was incorporated on 5 September 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide facilities for recreation and other leisure-time occupation in the interests of social welfare for the public in general including, but not exclusively, residents of the borough of Sandwell, principally in the area of West Bromwich.

Significant activities

The running of the 291 Creative Hub for older people to reduce loneliness and isolation.

The social activities provided include Friendship Group; Craft and Chat; Art Class; Creative Craft; Digital Group; Gentle Exercise to Music and Walking Football. During 2020 our onsite activities were suspended due to the Covid lockdown. However, to enable conversations and friendships that would normally have taken place at the Hub to continue, electronic groups were set up on WhatsApp, Facebook, twitter and Instagram. This enabled members to stay in regular contact with each other, particularly those who live alone and/or who have mobility challenges.

We produced a magazine for those who did not have the means to join in with the electronic groups. Online videos of gentle exercise were broadcast and virtual Art classes were held. We intend to extend some of our activities online when the pandemic is over thus we will be able to outreach to more people who would otherwise be lonely and isolated. Improvements to the security of the premises and refurbishment of the kitchen were also carried out.

Public benefit

When planning the activities and projects for the year, the Trustees are committed to providing facilities for use by as many members of the public as possible. They are also committed to ensuring that those facilities are fit for purpose, secure and safe.

Social investments

We have no investments and are unlikely to be in a position which will warrant such a policy.

Grantmaking

We have no intention to make grants to other charities.

Volunteers

As a small charity we value the assistance provided by volunteers, without whom our aims and activities would be more difficult to achieve.

During this difficult year, our members have benefitted by being able to contact each other and take part in limited activities by electronic means which would not otherwise have been available to them. In our surveys they have informed us how happy they have felt due to being part of the 291 Creative Hub.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 5 SEPTEMBER 2019 TO 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In this first year of the CIO our work with members of the public in the 291 Creative Hub on site had to stop because of the lockdown. However, other means were used to maintain contact with our member's i.e. telephone, WhatsApp groups, twitter, Facebook, Instagram, magazine issues, and latterly Zoom.

The upgrading and refurbishment work to the premises went ahead but again due to the pandemic was delayed and protracted before being almost finished on the year end.

The benefit to the wider society is that:

- a) The members of the 291 Creative Hub will eventually be extended by blended zoom activities.
- b) The premises are more secure and warmer. Our carbon footprint has decreased by these improvements.

We have achieved some of our aims this year but due to the pandemic physical meeting on site has had to stop because of the lockdown.

The kitchen has been refurbished, four sets of external double doors and some rotten windows have been replaced with double glazed units. The intruder alarm has been upgraded.

The 291 Creative Hub which is run for the benefit of those persons who are lonely and isolated; has therefore had to make changes to how we have kept in contact with our members. Telephone; WhatsApp groups; Facebook, twitter and Instagram accounts; have all been used. In addition, virtual Art classes; exercise videos; issues of Creative Hub magazine and zoom meeting with those able have all been used. We are beginning a pilot scheme of purchasing sim card tablets to enable those without the means to join in the activities of the 291 Creative Hub. We intend to provide blended activities in the future thereby extending the scope of reaching more lonely and isolated people.

Fundraising activities

The fundraising objective was to raise funds to sustain the 291 Creative Hub and raise the shortfall for the kitchen, doors and windows replacement and this was achieved.

FINANCIAL REVIEW

Financial position

The CIO bank account was opened with the monies transferred of £8,696 from 291 Community Association Ltd which was wound up. Of this amount £1,560 was restricted for tutor fees.

During the year we were awarded grants of £75,379 (£4,143 to be received in Jan 2021) of which £11,035 is restricted being carried forward into 2021. This includes our rent and staff salary until the end of March.

As at 31st December 2020 the charity had closing net assets of £51,166 with £3,378 being unrestricted and £47,788 being restricted.

Principal funding sources

The Charity's principal sources of income is grants and donations.

1. Sports England Grant.
 - 2.&3. The National Lottery Community Fund programme RC Midlands Region.
- Veolia Environmental Trust along with 9 other funders made refurbishment grants.
There are also contributions from Wesley Methodist Church.

Reserves policy

This is the first year of the CIO, which being a small charity with no fixed income is dependent on grants and the donations from the members of the 291 Creative Hub. These donations stopped when the lockdown was imposed. We have to cover our staff costs from the 1st April 2021. Therefore, it is imperative that we are in receipt of grants in the immediate future.

As at 31st December 2020 the level of unrestricted reserves in the charity totalled £3,378.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 5 SEPTEMBER 2019 TO 31 DECEMBER 2020**

FINANCIAL REVIEW

Going concern

We need grants to cover the staff cost of the 291 Creative Hub. We are applying to the National Lottery for a grant for 3 years which if we are successful will give stability which will then allow us overtime to rebuild our reserves and continue with our aims into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation (CIO), limited by guarantee.

Recruitment and appointment of new trustees

Potential trustees are identified and approached by existing trustees. The intention is to have as wide a base of skill, knowledge and experience as possible within the trustees appointed.

In accordance with the constitution, there must be at least 3 trustees with a maximum of 9. Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

On appointment, each new charity trustee will be issued with a copy of the current constitution and a copy of the latest Trustees' Annual Report and statement of accounts.

A Trustees Recruitment Policy and Trustee's Recruitment Pack have been produced, as well as a Trustees Welcome pack.

Organisational structure

The charity trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions or revoke the delegation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE018748 (England and Wales)

Registered Charity number

1185192

Registered office

Wesley Methodist Church
291 High Street
West Bromwich
B70 8ND

Trustees

Rev P J Thomas (appointed 5.9.19)

Mr D H Percival (appointed 5.9.19)

Mr D Anderson (appointed 5.9.19)

Chairman

Rev P J Thomas

Independent Examiner

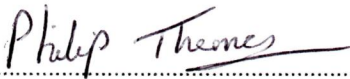
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

REPORT OF THE TRUSTEES
FOR THE PERIOD 5 SEPTEMBER 2019 TO 31 DECEMBER 2020

EVENTS SINCE THE END OF THE PERIOD

Information relating to events since the end of the period is given in the notes to the financial statements.

Approved by order of the board of trustees on 5/5/21 and signed on its behalf by:


.....
Rev PJ Thomas - Trustee

Independent examiner's report to the trustees of 291 Community Association CIO ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the period 5 September 2019 to 31 December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Cruse, ACA, FCCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date:

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 5 SEPTEMBER 2019 TO 31 DECEMBER 2020

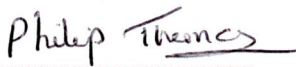
	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		10,123	71,236	81,359
Investment income	2	<u>2,439</u>	-	<u>2,439</u>
Total		12,562	71,236	83,798
EXPENDITURE ON				
Charitable activities				
Provision of activities and workshops		-	22,596	22,596
Other		<u>9,184</u>	<u>852</u>	<u>10,036</u>
Total		9,184	23,448	32,632
NET INCOME				
		<u>3,378</u>	<u>47,788</u>	<u>51,166</u>
TOTAL FUNDS CARRIED FORWARD				
		<u><u>3,378</u></u>	<u><u>47,788</u></u>	<u><u>51,166</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
FIXED ASSETS				
Tangible assets	5	6,309	38,847	45,156
CURRENT ASSETS				
Cash at bank and in hand		2,084	8,941	11,025
CREDITORS				
Amounts falling due within one year	6	(5,015)	-	(5,015)
NET CURRENT ASSETS				
		<u>(2,931)</u>	<u>8,941</u>	<u>6,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>3,378</u>	<u>47,788</u>	<u>51,166</u>
NET ASSETS				
		<u>3,378</u>	<u>47,788</u>	<u>51,166</u>
FUNDS				
Unrestricted funds	7			3,378
Restricted funds				<u>47,788</u>
TOTAL FUNDS				
				<u>51,166</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5/5/21 and were signed on its behalf by:


.....
Rev P J Thomas - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 5 SEPTEMBER 2019 TO 31 DECEMBER 2020**

1. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Rents received

£
2,439

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets

£
988

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 SEPTEMBER 2019 TO 31 DECEMBER 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the period ended 31 December 2020.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>46,144</u>
DEPRECIATION	
Charge for year	<u>988</u>
NET BOOK VALUE	
At 31 December 2020	<u>45,156</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	2,047
Accrued expenses	<u>2,968</u>
	<u>5,015</u>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	3,378	3,378
Restricted funds		
Allchurches Trust	2,446	2,446
The Veolia Environmental Trust	29,606	29,606
The Mercian Trust	979	979
The Rank Foundation	979	979
Wesley Methodist Church	430	430
Edward & Dorothy Cadbury Trust	979	979
The Michael Marsh Charitable Trust	1,468	1,468
The Grimmit Trust	979	979
Leeds Building Society Charitable Foundation	979	979
National Lottery Community	<u>8,943</u>	<u>8,943</u>
	<u>47,788</u>	<u>47,788</u>
TOTAL FUNDS	<u>51,166</u>	<u>51,166</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 SEPTEMBER 2019 TO 31 DECEMBER 2020

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,562	(9,184)	3,378
Restricted funds			
Allchurches Trust	2,500	(54)	2,446
The Veolia Environmental Trust	30,258	(652)	29,606
The Mercian Trust	1,000	(21)	979
The Rank Foundation	1,000	(21)	979
Wesley Methodist Church	439	(9)	430
Edward & Dorothy Cadbury Trust	1,000	(21)	979
The Michael Marsh Charitable Trust	1,500	(32)	1,468
The Grimmit Trust	1,000	(21)	979
Leeds Building Society Charitable Foundation	1,000	(21)	979
National Lottery Community	30,123	(21,180)	8,943
SE CEF Lottery	1,416	(1,416)	-
	<u>71,236</u>	<u>(23,448)</u>	<u>47,788</u>
TOTAL FUNDS	<u>83,798</u>	<u>(32,632)</u>	<u>51,166</u>

Restricted - Allchurches Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Veolia Environmental Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Mercian Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Rank Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Wesley Methodist Church

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Edward & Dorothy Cadbury Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - The Michael Marsh Charitable Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

7. MOVEMENT IN FUNDS - continued

Restricted - The Grimmit Trust

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - Leeds Building Society Charitable Foundation

This fund represents funding received by the charity towards the purchase of fixtures and fittings which has been included within tangible fixed assets.

Restricted - National Lottery Community

This fund represents funding received by the charity towards the cost of salaries, activities/workshops and rental expenditure which has been included as a revenue grant in the Statement of Financial Activities.

Restricted - SE CEF Lottery

This fund represents funding received by the charity towards the cost of activities/workshops which has been included as a revenue grant in the Statement of Financial Activities.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2020.

9. POST BALANCE SHEET EVENTS

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon 291 Community Association CIO being able to continue to operate and come to terms with the significant impact of the Covid-19 pandemic. At the present time there are many unknown variables which makes forecasting the future results and impact on the charity challenging.

Covid-19 represents a significant event both during the period and since the end of the financial period. The impact of this and the countermeasures being taken to suppress it are considered to be non-adjusting post year end events and therefore have not been taken into account when preparing the Balance Sheet as at 31 December 2020.

10. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.