

MSAADA MARAFIKI (RCN 1185191)

Report and Financial Statements

For the year ended 31 December 2022

Charity Information

Board of Trustees

: Yachna Tak
: Martin England
: Jemima Fox
: Jonathan Marlow

Registered Address

: Flat 15, 4 Adelaide Mansions
Hove, East Sussex, England
BN3 2GT

Banking Facilities

: Barclays Bank Charity Account
: Tunbridge Wells, Leicestershire, England
: LE87 2BB
: Account number 43947106

Trustees Report

The trustees have reviewed and approved the income and expenditure account for the year ended 31 December 2022, which disclose the state of affairs of the trust.

Principal Activity

The principal activities of the charity is that of raising funds for educational and maintenance support and allocation of these funds to students in Kenya based on the trustees' assessment and discretion.

Business Review

The year ended 31 December 2022 was the third period of account for Msaada Marafiki and therefore the trustees had a comparative from the previous year. It was noted that during the period the donation income had continued to be low, but the Gift Aid tax reclaim had helped to fund expenditure during the year. Expenditure increased noticeably in the year. It was noted that there was a total surplus at the end of the year to carry forward of £4,831.

Trustees

The trustees who held office during the period were Yachna Tak, Martin England and Jemima Fox. There has been a change in trustees since the end of the accounting period, with Jonathan Marlow being added as trustee on 23 May 2023.

Location

Msaada Marafiki is registered in the UK and is resident in the UK.

Accounts

The enclosed income and expenditure account was prepared and completed by trustee Jemima Fox, who has the relevant experience and qualifications in accounting and finance. It was noted that the donation income for the year ended 31 December 2022 did not breach the £25,000 threshold and therefore a professional, third-party accountant was not required. It is anticipated that the threshold will not be breached for the year ended 31 December 2023 either.

Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the trust at the end of the financial year and of its results for that year. The trustees are also required to ensure they keep proper accounting records that are sufficient to show and explain the transactions of the trust; and that disclose, with reasonable accuracy, the financial position of the trust and that enables them to prepare financial statements. The trustees are also responsible for safeguarding the assets of the trust and for taking reasonable steps for the provision and detection of fraud and other irregularities.

The trustees are of the opinion that the financial statements give a true and fair view of the financial position of the trust as at 31 December 2022 and of its financial performance.

Approved by the board of trustees on _____ 2023 and signed on its behalf by:

TRUSTEE

TRUSTEE

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31 DECEMBER 2022**

	2022 GBP	2021 GBP
Donation income	2,852	3,420
Amazon Smile	124	93
Charities Aid Foundation (CAF)	24	-
Gift Aid Tax Reclaim	<u>3,188</u>	<u>-</u>
Total Income	6,188	3,513
Donation expenses		
School fees	3,825	1,648
Food and maintenance	693	780
Books and uniform	930	156
COVID relief	-	54
Orphanage support	190	234
Transport and other	284	129
Website costs	<u>129</u>	<u>116</u>
	<u>(6,051)</u>	<u>(3,117)</u>
Surplus/(Deficit) for the period	<u>137</u>	<u>396</u>

Movements in cash and cash equivalents

Cash at bank and in hand at start of the period	4,694
Increase in cash at bank and in hand	<u>137</u>
Closing balance at the end of the period	<u>4,831</u>