

MSAADA MARAFIKI (RCN 1185191)

Report and Financial Statements

For the period 05 September 2019 to 31 December 2020

Charity Information

Board of Trustees

: Yachna Tak
: Martin England
: Jemima Fox

Registered Address

: Flat 15, 4 Adelaide Mansions
Hove, East Sussex, England
BN3 2GT

Banking Facilities

: Barclays Bank Charity Account
: Tunbridge Wells, Leicestershire, England
: LE87 2BB
: Account number 43947106

Trustees Report

The trustees have reviewed and approved the income and expenditure account for the period 5 September 2019 through to 31 December 2020, which disclose the state of affairs of the trust.

Principal Activity

The principal activities of the charity is that of raising funds for educational and maintenance support and allocation of these funds to students in Kenya based on the trustees' assessment and discretion.

Business Review

The period ended 31 December 2020 was the first period of account for Msaada Marafiki and therefore the trustees have no comparatives. It was noted that during the period the donation income was higher than anticipated and that there was a surplus at the end of the period to carry forward of £4,298.

Trustees

The trustees who held office during the period and to the date of this report are Yachna Tak, Martin England and Jemima Fox. There has been no change in trustees.

Location

Msaada Marafiki is registered in the UK and is resident in the UK.

Accounts

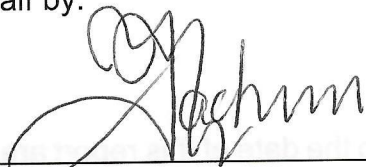
The enclosed income and expenditure account was prepared and completed by trustee Jemima Fox, who has the relevant experience and qualifications in accounting and finance. It was noted that the donation income for the period to 31 December 2021 may breach the £25,000 threshold and require a professional, third party accountant to be engaged for future accounts.

Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the trust at the end of the financial year and of its results for that year. The trustees are also required to ensure they keep proper accounting records that are sufficient to show and explain the transactions of the trust; and that disclose, with reasonable accuracy, the financial position of the trust and that enables them to prepare financial statements. The trustees are also responsible for safeguarding the assets of the trust and for taking reasonable steps for the provision and detection of fraud and other irregularities.

The trustees are of the opinion that the financial statements give a true and fair view of the financial position of the trust as at 31 December 2020 and of its financial performance.

Approved by the board of trustees on 12th October 2021 and signed on its behalf by:



TRUSTEE



TRUSTEE

**STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD
5 SEPTEMBER 2019 TO 31 DECEMBER 2020**

| | | 2020 GBP |
|----------------------------------|-----------|---------------------|
| Donation income | | 13,237 |
| Donation expenses | | |
| School fees | 2,732 | |
| Food and maintenance | 1,322 | |
| Books and uniform | 269 | |
| COVID relief | 3,713 | |
| Orphanage support | 43 | |
| IT provision for students | 810 | |
| Transport and other | 20 | |
| Website costs | <u>30</u> | |
| | | <u>(8,939)</u> |
| Surplus/(Deficit) for the period | | <u>4,298</u> |

Movements in cash and cash equivalents

| | |
|---|--------------|
| Cash at bank and in hand at start of the period | 0 |
| Increase in cash at bank and in hand | <u>4,298</u> |
| Closing balance at the end of the period | <u>4,298</u> |

