

## **BEMBRIDGE HERITAGE -Charity Number 1185187**

The first year of operating as a Charity has been difficult due to Covid.

The necessity to move to new premises to protect the exhibits from water damage in the old library building was a huge undertaking. We had no choice but to move, as to stay would involve taking on a full repairing lease which would include us funding the costs of repairing the leaking roof! In addition there were monthly rental costs for the new centre to take into account. There were none at the old centre as we had a "tenancy at will".

In addition, Covid restrictions have meant we have been unable to hold open meetings in the Village Hall since February of this year. These meetings were proving to be very successful and provided a valuable source of our income. The planned future meetings and exhibitions for the rest of the year had to be cancelled. All in all a gloomy outlook financially. However, the future soon began to look brighter.

There are many people to thank for this. In particular the Weaver family for allowing us to take over a unit at Weavers Yard which is a perfect fit for Bembridge Heritage. Laceys for giving their time free of charge to help move the larger items to the new centre. Bembridge Parish Council for donating office furniture they were replacing. Trustees, Members and Men in Sheds for their extraordinary help in fitting out the new premises to suit all our exhibits. This was a huge amount of work to transform the empty shell into a purpose built exhibition centre and every square inch of space has been used in the best possible way. Their time has all been provided free of charge.

During the time that the Charity has not been able to open our premises or hold meetings Trustees and volunteers have taken the time to upload information on to our website so that information about the rich heritage of Bembridge is open for all to see. We have therefore been undertaking John Woodford's dream of continuing to save the past for the future. We were also able to undertake outreach visits to nursing and residential homes and helping helping bring back happy memories to older people.

Going forward, merchandising will play an important part in bringing in funds. Until such time as evening meetings and exhibitions can take place again we will be relying on donations at the Heritage Visitors' Centre and merchandising.

Overall, what started as a pretty bleak year has transformed into one of great hope for the charity. We now have a wonderful dry and inviting centre for the people of Bembridge and beyond, and a bank balance that will cover our costs for some time to come. A very promising start to 2021.

No trustee, committee member or centre volunteer received any payment throughout the year and all gave their time willingly for the furtherance of the group.

Verena Sparrow, Chairman, Bembridge Heritage  
31 October 2020

FINANCIAL REPORT FOR YEAR 1 NOVEMBER 2019 - 31 OCTOBER 2020			
		<b>To 31.10.2020</b>	
<b>Income</b>		<b>£</b>	
	Membership	1,675.00	
	Sales: Books & DVD's	193.00	
	Sales: Greeting cards & bookmarks	194.00	
	Donations at Centre	150.67	
	Bequests and personal donations	745.50	
	Grants and ring fenced funding	2,500.00	
	Evening Meetings	232.65	
	Fund Raising (including raffles)	458.89	
	Refreshments	78.93	
	Donations at Open Meetings	8.00	
	Outreach	0.00	
	Sponsorship	169.94	
	Petty cash returned	0.00	
	<b>Total</b>	<b>6,406.58</b>	
<b>Expenditure</b>			
	Rent	400.00	
	Village Hall Hire Costs	90.00	
	Archival Costs	78.84	
	Marketing/Advertising	0.00	
	Purchases of Books/Booklets	0.00	
	Purchase of DVD's	60.00	
	Fund-Raising Costs	93.02	
	Administration	0.00	
	Insurance	835.28	
	Repairs & Maintenance	118.55	
	Electricity	48.13	
	Audit & Accountancy	0.00	
	Subscriptions	0.00	
	Miscellaneous Items	309.44	
	Grants and RingFenced Funding	1,320.09	
	Membership refund	25.00	
	<b>Total</b>	<b>3,378.35</b>	
	<b>Income</b>	<b>6,406.58</b>	
	<b>Expenditure</b>	<b>3,378.35</b>	
	<b>Total</b>	<b>3,028.23</b>	
	<b>Bank Balance 31.10.2019</b>	<b>6,953.26</b>	

	Excess of Income over Expenditure	3,028.23	
	<b>Total</b>	<b>9,981.49</b>	
	<b>Statement as at 31 October 2020</b>	<b>9,981.49</b>	


