

Charity registration number 1185186

POSITIVE PATH FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

POSITIVE PATH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Atkinson Mr R Balfour-Lynn Mrs L Davies Mrs J Summers Mrs M Vrahami
Charity number	1185186
Principal address	The New Cabin Station Road Sway Lymington SO41 6AA
Independent Examiner	S Coleman ACA Gerald Edelman LLP 73 Cornhill London EC3V 3QQ
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

POSITIVE PATH FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

POSITIVE PATH FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit of adults with physical and learning challenges in Hampshire and Dorset by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity pursues these activities by holding events to achieve the following:

1. To aid adults with physical and learning challenges in Hampshire and Dorset to build friendships and relationships
2. To set up events to facilitate member interactions in a safe environment, employing suitably qualified supporting assistants
3. To assist members with social interaction, communication and life skills through our weekly workshops and varied social events.
4. To create a more positive future for adults with higher-functioning learning disabilities and their families, as there are currently no alternative organisations offering this locally or nationally.

A number of such events were held in the period and were acknowledged as a success by those who attended.

Achievements and performance

The charity currently has 92 registered members. We have added approximately 25 members since the last financial year (67), although not all are regular participants in our events and activities. Membership growth was via website applications and referrals from local authorities, social services, social prescribers and also by word of mouth recommendation. During the year we also received several direct referrals from CAMHS for the first time.

As in previous years, we held two or three events and one workshop each month. The increased demand for mentoring and therapy services we saw last year continued in 2023, due to a growth in the number of high-functioning autistic young people and their families seeking support for mental health issues.

In 2023 we entered into a formal partnership with The Minstead Trust, offering a joint Employability Scheme to support members of the two organisations in finding suitable paid employment and helping them and their employers make appropriate adjustments to ensure long-term success."

POSITIVE PATH FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

The net expenditure in the year was £597 (2022 Income-£2,949).

Total income was £86,737 (2022-£79,940) which included Income from core services of £19,052 (2022-£30,421) and commissioned services of £13,212 (2022 - £9,192). Donations were £52,662 (2022- £37,835). Additional funds were received via fundraising activities of £499 (2022- £2,487)

Total expenditure was £87,334 (2022-£76,991) which included all event administration costs and other running costs of the charity.

Overall both the income and expenditure increased in the year due to the increase in membership and expansion of the activities of the charity as described above.

The charity has no fixed reserves policy at present and will continue to be supported by the Trustees as and when further funds are required. There is a recognition that external funds will be required to assist the progression of the charity and in that regard the Trustees are in the process of applying for funding from suitable sources and organisations.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered with the Charity Commission on 5 September 2019 and is ruled by a Constitution of the same date.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J Atkinson
Mr R Balfour-Lynn
Mrs J Summers
Mrs M Vrahimi
Mrs L Davies

Additional Trustees are appointed by the Board at their discretion taking into account their suitability and background.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The day to day activities of the charity are dealt with by the trustee Mrs J Atkinson supported by a part time administrative officer.

The Trustees' report was approved by the Board of Trustees.



Mrs J Atkinson

Trustee

Dated: 31 May 2024

POSITIVE PATH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POSITIVE PATH FOUNDATION

I report to the Trustees on my examination of the financial statements of Positive Path Foundation (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Coleman ACA
Gerald Edelman LLP
73 Cornhill
London
EC3V 3QQ

Dated: 31 May 2024

POSITIVE PATH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	2	52,662	37,835
Charitable activities	4	32,264	39,613
Investments	3	23	5
Fundraising activities		499	2,487
Other income		1,288	-
Total income		<u>86,737</u>	<u>79,940</u>
<u>Expenditure on:</u>			
Fundraising and event costs		2,142	6,198
Charitable activities	5	<u>85,192</u>	<u>70,793</u>
Total expenditure		<u>87,334</u>	<u>76,991</u>
Net (expenditure)/income for the year/ Net movement in funds		(597)	2,949
Fund balances at 1 October 2022		<u>6,802</u>	<u>3,853</u>
Fund balances at 30 September 2023		<u><u>6,205</u></u>	<u><u>6,802</u></u>

POSITIVE PATH FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	£	£
Fixed assets					
Tangible assets	8		2,107		2,633
Current assets					
Cash at bank and in hand		5,038		5,109	
		<u>5,038</u>		<u>5,109</u>	
Creditors: amounts falling due within one year	9	(940)		(940)	
		<u></u>		<u></u>	
Net current assets			4,098		4,169
			<u></u>		<u></u>
Total assets less current liabilities			6,205		6,802
			<u></u>		<u></u>
Income funds					
Unrestricted funds			6,205		6,802
			<u></u>		<u></u>

The financial statements were approved by the Trustees on 31 May 2024

J. Atkinson

Mrs J Atkinson
Trustee

POSITIVE PATH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Positive Path Foundation is a Charitable Incorporated Organisation registered in England and Wales. The registered office is the New Cabin, Station Road, Sway, Lymington, Hampshire SO41 6AA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Subscriptions from members are recognised in the year in which they fall due.

POSITIVE PATH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and the irrecoverable element of VAT is included in the expenses to which it relates.

Fundraising costs include costs incurred in raising the profile of the charity to include marketing and website provision.

Charitable expenditure relates to those costs incurred directly associated with the provision of services relating to the primary objectives of the charity being costs incurred either directly or costs in supporting such activities.

Support costs include governance costs which cover expenditure relating to public accountability of the charity and its compliance with regulation and good practice. These costs include those incurred with regard to strategic planning, legal and audit fees and meeting its statutory obligations

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers and equipment	20%
-------------------------	-----

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

POSITIVE PATH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Taxation

As a registered charity the Society is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

2 Donations and legacies

	2023 £	2022 £
Donations and gifts	52,662	37,835

3 Investments

	2023 £	2022 £
Interest receivable	23	5

POSITIVE PATH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Income from Charitable Activities

	2023 £	2022 £
Core Services		
Event contributions	19,052	24,546
Membership subscriptions	-	5,875
Commissioned Services	13,212	9,192
	<u>32,264</u>	<u>9,192</u>

5 Charitable activities

	Total 2023 £	Total 2022 £
Staff costs	27,016	27,001
Depreciation	527	1,018
Event costs	45,110	31,860
	<u>72,653</u>	<u>59,879</u>
Support costs	11,339	9,714
Governance costs	1,200	1,200
	<u>85,192</u>	<u>70,793</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were repaid to the trustees in the period.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>1</u>	<u>1</u>

POSITIVE PATH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

7	Employees		(Continued)
	Employment costs	2023	2022
		£	£
	Wages and salaries	27,015	27,000
		<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8	Tangible fixed assets		Computers and equipment
			£
	Cost		
	At 1 October 2022		5,091
			<u> </u>
	At 30 September 2023		5,091
			<u> </u>
	Depreciation and impairment		
	At 1 October 2022		2,457
	Depreciation charged in the year		527
			<u> </u>
	At 30 September 2023		2,984
			<u> </u>
	Carrying amount		
	At 30 September 2023		2,107
			<u> </u>
	At 30 September 2022		2,633
			<u> </u>

9	Creditors: amounts falling due within one year	2023	2022
		£	£
	Accruals and deferred income	940	940
		<u> </u>	<u> </u>

10 Related party transactions

Included in donation income is the sum of £28,000 (2022-£4,27,674) received from the Trustees. There were no other disclosable related party transactions during the year

11 APB Ethical Standard relevant circumstances

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts.