

Charity registration number 1185186

**POSITIVE PATH FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# POSITIVE PATH FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs J Atkinson Mr R Balfour-Lynn Mrs L Davies Mrs J Summers Mrs M Vrahami
<b>Charity number</b>	1185186
<b>Principal address</b>	The New Cabin Station Road Sway Lymington SO41 6AA
<b>Independent Examiner</b>	S Coleman ACA Gerald Edelman LLP 73 Cornhill London EC3V 3QQ
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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# POSITIVE PATH FOUNDATION

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# POSITIVE PATH FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

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The Trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to promote social inclusion for the public benefit of adults with physical and learning challenges in Hampshire and Dorset by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity pursues these activities by holding events to achieve the following:

1. To aid adults with physical and learning challenges in Hampshire and Dorset to build friendships and relationships
2. To set up events to facilitate member interactions in a safe environment, employing suitably qualified supporting assistants
3. To assist members with social interaction, communication and life skills through our weekly workshops and varied social events.
4. To create a more positive future for adults with higher-functioning learning disabilities and their families, as there are currently no alternative organisations offering this locally or nationally.

A number of such events were held in the period and were acknowledged as a success by those who attended.

#### Achievements and performance

The charity currently has 67 members. We have added a further 22 members since the last financial year (45). Membership growth was via referrals from local authorities, social services, social prescribers and also by word of mouth recommendation.

During the year we held two to three events and one workshop each month. We have seen a significantly increased demand for mentoring services due to a growth of mental health issues in high-functioning adults.

#### Financial review

The net income in the year was £2,949 (2021-£1,433).

Total income was £79,940 (2021-£30,271) which included Income from core services of £30,421 (2021-£17,583) and commissioned services of £8,878 (2021 - £2,047). Donations were £37,835 (2021- £10,641). Additional funds were received via fundraising activities of £2,487 (2021- £nil)

Total expenditure was £70,793 (2021-£28,838) which included all event administration costs and other running costs of the charity.

Overall both the income and expenditure increased in the year due to the increase in membership and expansion of the activities of the charity as described above.

# POSITIVE PATH FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The charity has no fixed reserves policy at present and will continue to be supported by the Trustees as and when further funds are required. There is a recognition that external funds will be required to assist the progression of the charity and in that regard the Trustees are in the process of applying for funding from suitable sources and organisations.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation registered with the Charity Commission on 5 September 2019 and is ruled by a Constitution of the same date.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J Atkinson  
Mr R Balfour-Lynn  
Mr M Atkinson  
Mrs J Summers  
Mrs M Vrahimi  
Mrs L Davies

Retired 16 March 2022

Appointed 16 March 2022

Additional Trustees are appointed by the Board at their discretion taking into account their suitability and background.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The day to day activities of the charity are dealt with by the trustee Mrs J Atkinson supported by a part time administrative officer.

The Trustees' report was approved by the Board of Trustees.



**Mrs J Atkinson**  
Trustee  
Dated: 10 November 2022

# POSITIVE PATH FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF POSITIVE PATH FOUNDATION

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I report to the Trustees on my examination of the financial statements of Positive Path Foundation (the charity) for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Coleman ACA  
Gerald Edelman LLP  
73 Cornhill  
London  
EC3V 3QQ

Dated: 10 November 2022

# POSITIVE PATH FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	2	37,835	10,641
Charitable activities	4	39,613	19,630
Investments	3	5	-
Fundraising activities		2,487	-
<b>Total income</b>		<b>79,940</b>	<b>30,271</b>
<b><u>Expenditure on:</u></b>			
Fundraising and event costs		6,198	1,714
Charitable activities	5	70,793	27,124
<b>Total expenditure</b>		<b>76,991</b>	<b>28,838</b>
<b>Net income for the year/ Net movement in funds</b>		<b>2,949</b>	<b>1,433</b>
Fund balances at 1 October 2021		3,853	2,420
<b>Fund balances at 30 September 2022</b>		<b>6,802</b>	<b>3,853</b>

# POSITIVE PATH FOUNDATION

## BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		2,633		2,343
<b>Current assets</b>					
Other debtors		-		500	
Cash at bank and in hand		5,109		2,124	
		5,109		2,624	
<b>Creditors: amounts falling due within one year</b>	9	(940)		(1,114)	
<b>Net current assets</b>			4,169		1,510
<b>Total assets less current liabilities</b>			6,802		3,853
<b>Income funds</b>					
Unrestricted funds			6,802		3,853

The financial statements were approved by the Trustees on 10 November 2022

*J. Atkinson*

Mrs J Atkinson  
Trustee

# POSITIVE PATH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 1 Accounting policies

##### Charity information

Positive Path Foundation is a Charitable Incorporated Organisation registered in England and Wales. The registered office is the New Cabin, Station Road, Sway, Lymington, Hampshire SO41 6AA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Subscriptions from members are recognised in the year in which they fall due.

# POSITIVE PATH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and the irrecoverable element of VAT is included in the expenses to which it relates.

Fundraising costs include costs incurred in raising the profile of the charity to include marketing and website provision.

Charitable expenditure relates to those costs incurred directly associated with the provision of services relating to the primary objectives of the charity being costs incurred either directly or costs in supporting such activities.

Support costs include governance costs which cover expenditure relating to public accountability of the charity and its compliance with regulation and good practice. These costs include those incurred with regard to strategic planning, legal and audit fees and meeting its statutory obligations

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers and equipment	20%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# POSITIVE PATH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Taxation**

As a registered charity the Society is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

### 2 Donations and legacies

	2022 £	2021 £
Donations and gifts	37,835	10,641

# POSITIVE PATH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 3 Investments

	2022 £	2021 £
Interest receivable	5	-

### 4 Income from Charitable Activities

	2022 £	2021 £
<b>Core Services</b>		
Event contributions	24,546	14,649
Membership subscriptions	5,875	2,934
	<b>30,421</b>	17,583
<b>Commissioned Services</b>	8,878	2,047
<b>Other income</b>	314	-
	<u>39,613</u>	<u>19,630</u>

### 5 Charitable activities

	Total 2022 £	Total 2021 £
Staff costs	27,001	2,250
Depreciation	1,018	781
Event costs	31,860	18,441
	<u>59,879</u>	<u>21,472</u>
Support costs	9,714	4,712
Governance costs	1,200	940
	<u>70,793</u>	<u>27,124</u>

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were repaid to the trustees in the period.

# POSITIVE PATH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	1	-

#### Employment costs

	2022 £	2021 £
Wages and salaries	27,000	2,250

There were no employees whose annual remuneration was more than £60,000.

### 8 Tangible fixed assets

	Computers and equipment £
<b>Cost</b>	
At 1 October 2021	3,782
Additions	1,308
At 30 September 2022	5,090
<b>Depreciation and impairment</b>	
At 1 October 2021	1,439
Depreciation charged in the year	1,018
At 30 September 2022	2,457
<b>Carrying amount</b>	
At 30 September 2022	2,633
At 30 September 2021	2,343

### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	174
Accruals and deferred income	940	940
	940	1,114

# POSITIVE PATH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 30 SEPTEMBER 2022***

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### **10 Related party transactions**

Included in donation income is the sum of £27,674 (2021-£4,750) received from the Trustees. There were no other disclosable related party transactions during the year