

**The Thomas Franks Foundation Limited**  
**Report of the Trustees**  
**For the year ended 31 December 2022.**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Update Bulletin 2 effective from 1 January 2019).

The Financial Statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

## **Objectives and Activities**

### **Objectives and aims**

The formal objectives of the company, as set out in the Memorandum of Association as amended by Special Resolution, revised and approved 27 June 2021 are:

'The objects of the CIO are the relief of need amongst disadvantaged adults, children and young people for the public benefit, in particular, but not exclusively, by the award of grants and provision of services which assist and support the development of children and young people, provide relief, support and opportunity to adults, including projects which undertake direct educational activity and food-based learning. for the purposes of this clause "disadvantaged" means persons who are disadvantaged due to poverty or financial hardship, ill health or deprived social circumstances.'

The Trustees believe that the most direct way the Charity could initially provide support to communities was to provide healthy, nutritious meals to those most in need through its 'Feeding Communities' programme and 'Feet up Fridays' initiative that provides food support to carers and cared-for in Oxfordshire. This aspect of the Foundation's work has developed during the period of this report. To further develop this work a significant 3-year application will be made to the National Lottery Community Fund in the next fiscal year. Further developments enjoyed success in the year and the Foundation has significantly grown in strength now operating from an established base. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives. All activities have been in accordance with the revised aims and objectives that were approved by the Charity Commission in June 2021. The Trustees identified opportunities to widen their community support and establish legacy projects developed from the 'Feeding Communities' initiatives. These projects, while still in keeping with the Foundation's aims and objectives, aimed to establish structural change in communities through educational programmes, including those addressing food waste.

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**For the year ended 31 December 2022.**

**Contribution**

The contribution of each member is limited to £1 in the event of a dissolution of the Company.

**Achievement and Performance**

**Charitable activities**

**Charitable activities**

The Charity has enjoyed significant growth over the year and now delivers its objectives through five key support programmes:

**Feeding Communities** - providing nutritious and healthy meals to those in need. This has been achieved and developed through participation in initiatives led by a number of local authorities and other charities.

**Beyond Education Being Human** - providing practical cooking and nutrition lessons in schools

**Surplus to Purpose** - an environmental enterprise that uses food destined for waste in the preparation of nutritious meals. This has been a key development through the year supporting charitable initiatives with the preparation of ready chill cook meals as well as the donation of food boxes. Both above initiatives have strengthened the Foundation's links with and support for the activities of other charities engaged in community feeding programmes.

**Feet up Fridays** - provides support to unpaid carers including the provision of meals. This initiative was developed from a successful bid to the National Lottery Community Fund that part-supported the appointment of a 'Feeding Communities Coordinator' whose brief included research and establishing partnerships with those working to provide key assistance to unpaid carers. This again has proved to be a major growing development of the Foundation.

**We Grow You Grow** - an education programme delivered to children from an early age on how to nurture a healthy, positive mindset towards food consumption and the impact of food production and waste on the planet. The programme includes the establishment of school-based allotments with a number having been successfully established in the year.

**Specific Grants** - The Foundation has made a small number of specific grants to organisations engaged in food education, particularly involving young people. Examples are 'Farm Ed' a charitable educational farming operation in Oxfordshire and The Food and Farming Trust based in Norfolk.

**Reserves Policy**

The Foundation has extremely limited ongoing liabilities and operates largely on an 'in - out' basis. Income is received and expended on approved initiatives. The known limited future liabilities (School Fee Bursaries) are underwritten through the operating arrangement with Thomas Franks Ltd.

The Foundation does not have direct paid employees, office accommodation or other infrastructure costs to be taken into account, should the Charity cease to operate for whatever reason.

Therefore, the need for a Reserve and associated policy is not a prime requirement for the Foundation, however the Trustees' aim is to hold 10% of annual operating turnover as a protection against any unknown liabilities that may arise.'

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**Structure Governance and Management**  
**Governing document**

The charity is controlled by its governing document, a deed of trust. This was amended and approved in June 2021 to reflect the developed activities of the charity from its original foundation in September 2019.

**Reference and Administrative Details**

**Registered Charity number**

1185180

**Registered office**

The Stables  
Hook Norton Brewery Brewery Lane  
Hook Norton Oxfordshire OX15 5NX

**Trustees:**

Emma Bothwell  
Tim Cooper  
Jeremy Gibson  
Anthony Legget  
Sarah Edwards (resigned 31 March 2022)  
Edward Hellings (appointed 1 October 2022)

**The Thomas Franks Foundation Limited**  
**Report of the Trustees**  
**For the year ended 31 December 2022**

The Thomas Franks Foundation Limited		Charity No (if any)		1185180
Annual accounts for the period				
Period start date	01.01.2022	To	Period end date	31.12.2022

## Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
<b>Incoming resources (Note 3)</b>					
Income and endowments from:					
Donations and legacies	213,811	-	-	213,811	213,091
<b>Total</b>	213,811	-	-	213,811	213,091
<b>Resources expended (Note 4)</b>					
Expenditure on:					
Raising funds	11,111	-	-	11,111	7,119
Charitable activities	208,760	-	-	208,760	158,582
Other	1,200	-	-	1,200	1,000
<b>Total</b>	221,071	-	-	221,071	166,701
<b>Net (expenditure)/income</b>	(7,260)	-	-	(7,260)	46,390
<b>Extraordinary items</b>	-	-	-	-	-
<b>Transfers between funds</b>	-	-	-	-	-
<b>Other recognised gains/(losses):</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Net movement in funds</b>	(7,260)	-	-	(7,260)	46,390
<b>Reconciliation of funds:</b>					
Total funds brought forward	66,087	-	-	66,087	19,697
<b>Total funds carried forward</b>	58,827	-	-	58,827	66,087

**The Thomas Franks Foundation Limited**  
**Report of the Trustees**  
**For the year ended 31 December 2022**

**Section B Balance sheet**

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
<b>Fixed assets</b>					
<i>Total fixed assets</i>	-	-	-	-	-
<b>Current assets</b>					
Cash at bank and in hand (Note 8)	60,847	-	-	60,847	67,987
<i>Total current assets</i>	60,847	-	-	60,847	67,987
<b>Creditors: amounts falling due within one year (Note 8)</b>	2,020	-	-	2,020	1,900
<i>Net current assets/(liabilities)</i>	58,827	-	-	58,827	66,087
<i>Total assets less current liabilities</i>	58,827	-	-	58,827	66,087
<b>Creditors: amounts falling due after one year (Note 8)</b>	-	-	-	-	-
<b>Provisions for liabilities</b>	-	-	-	-	-
<i>Total net assets or liabilities</i>	58,827	-	-	58,827	66,087
<b>Funds of the Charity</b>					
Unrestricted funds	58,827	-	-	58,827	66,087
<i>Total funds</i>	58,827	-	-	58,827	66,087

Signed by one or two trustees on behalf of all  
the trustees

Signature	Print Name	Date of approval
Tim Cooper	Tim Cooper	11. 10. 2023

The Thomas Franks Foundation Limited  
Report of the Trustees  
For the year ended 31 December 2022

Section C Notes to the accounts

Note 1 Basis of preparation

*This section should be completed by all charities .*

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\*  the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

<b>Objectives of the Charity to support disadvantaged individuals through food projects is a continued popular cause for many businesses and individuals who have supported the Charity to date.</b>
<b>Not applicable</b>
<b>Not applicable</b>

# The Thomas Franks Foundation

## Year ended 31 December 2022

### Accounting policies

#### Note 2 Accounting policies

#### 2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Legacies</b>	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Government grants</b>	The charity has received government grants in the reporting period	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Donated services and facilities</b>	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Support costs</b>	The charity has incurred expenditure on support costs.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						

**Accounting policies (Continued)**

Yes	No	N/a
		✓

  

Yes	No	N/a
		✓

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
<b>Governance and support costs</b>	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19. FRS102 SORP.

**Tangible fixed assets for use by charity** These are capitalised if they can be used for more than one year, and cost at least

[illegible]



# The Thomas Franks Foundation

Year ended 31 December 2022

## Accounting policies (Continued)

### Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

### Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

### POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

**The Thomas Franks Foundation Limited**  
**Report of the Trustees**  
**For the year ended 31 December 2022.**

**Section C**

**Notes to the accounts**

**(cont)**

**Note 3**

**Analysis of income**

	Restricted	Unrestricted	Endowment Funds	Total Funds	Prior Year
<b>Donations and legacies:</b>					
Donations and gifts	-	213,811	-	213,811	202,818
Gift Aid	-	-	-	-	273
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	10,000
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	-	213,811	-	213,811	213,091
<b>Charitable activities:</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>Other trading activities:</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>Income from investments:</b>					
Interest income	-	-	-	-	-
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>Separate material item of income:</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>Other:</b>					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>TOTAL INCOME</b>	-	213,811	-	213,811	213,091

**Other information:**

All income in the prior year was unrestricted except for: (please provide description and amounts)

Not applicable

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

**The Thomas Franks Foundation Limited**  
**Report of the Trustees**  
**For the year ended 31 December 2022.**

Section C	Notes to the accounts	(cont)
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**Note 4 Analysis of expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
<b>Expenditure on raising funds:</b>				£				£
Support costs (IT, stationary)	11,298	-	-	11,298	8,119	-	-	8,119
	-	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	11,298	-	-	11,298	8,119	-	-	8,119
<b>Expenditure on charitable activities:</b>								
Costs of running projects (see below)	209,773	-	-	209,773	158,582	-	-	158,582
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on charitable activities</b>	209,773	-	-	209,773	158,582	-	-	158,582
<b>Separate material item of expense</b>								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-
<b>Other</b>								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total other expenditure</b>	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURE</b>	221,071	-	-	221,071	166,701	-	-	166,701

**Other information:**

**Analysis of expenditure on charitable activities**

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Feeding communities	101,008	-	-	101,008	127,320	-	-	127,320
Miracles	11,738	-	-	11,738	-	-	-	-
Homeless feeding	-	-	-	-	-	-	-	12,266
Miles for Meals	-	-	-	-	753	-	-	753
Educational bursaries	69,050	-	-	69,050	27,062	-	-	27,062
Grants	24,919	-	-	24,919	-	-	-	-
Other	2,045	-	-	2,045	3,447	-	-	3,447
<b>Total</b>	208,760	-	-	208,760	158,582	-	-	158,582

**The Thomas Franks Foundation Limited**  
**Report of the Trustees**  
**For the year ended 31 December 2022.**

<b>Section C</b>	<b>Notes to the accounts</b>
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**Note 5**                      **Details of certain items of expenditure**

**5.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees**

**Assurance services other than audit or independent examination**

**Tax advisory fees**

**Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>1,200</b>	<b>1,000</b>
-	-
-	-
-	-

**The Thomas Franks Foundation Limited**  
**Report of the Trustees**  
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Section C	Notes to the accounts	(cont)
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**Note 6**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**6.1 Staff Costs**

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)	--	
Other employee benefits	-	-
<b>Total staff costs</b>	-	-

**This year:**

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**

Community Support officer works for Thomas Franks Limited and spends 1.5 days a week working for the charity. This is paid for by a National Lottery Grant received

**Last year:**

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**

Not applicable

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

**No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000**

Not applicable

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

	This year £	Last year £
<b>Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.</b>	-	-

**6.2 Average head count in the year**

**The parts of the charity in which the employees work**

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>Total</b>	-	-

The Thomas Franks Foundation Limited  
 Report of the Trustees  
 For the year ended 31 December 2022.

Note 7

Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

7.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Bursary	69,050	-	-	69,050
Grants	24,919	-	-	24,919
Total	93,969	-	-	93,969

The Thomas Franks Foundation Limited  
 Report of the Trustees  
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Note 8                      Creditors and accruals  
*Please complete this note if the charity has any creditors or accruals.*

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,020	1,900	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	2,020	1,900	-	-

The Thomas Franks Foundation Limited  
 Report of the Trustees  
 For the year ended 31 December 2022.

Section C	Notes to the accounts	(cont)
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Note 9                      Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)  
 Short term deposits  
 Cash at bank and on hand  
 Other  
 Total

This year £	Last year £
-	-
-	-
60,847	67,987
-	-
60,847	67,987



**The Thomas Franks Foundation Limited**  
**Report of the Trustees**  
**For the year ended 31 December 2021.**

**Section C** **Notes to the accounts** **(cont)**

**Note 10** **Charity funds**

**10.1 Details of material funds held and movements during the CURRENT reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donation surplus	UR	Unrestricted for charitable objectives	66,087	213,811	221,071	-	-	58,827
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds</b>			66,087	213,811	221,071	-	-	58,827

# The Thomas Franks Foundation Limited

## Report of the Trustees

### For the year ended 31 December 2021.

Section C	Notes to the accounts	(cont)
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#### Note 28 Transactions with trustees and related parties

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

#### 28.1 Trustee remuneration and benefits

##### This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE
------

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.*

NOT APPLICABLE
----------------

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

NOT APPLICABLE
----------------

##### Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE
------

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.*

NOT APPLICABLE
----------------

# The Thomas Franks Foundation Limited

## Report of the Trustees

### For the year ended 31 December 2021.

#### Section C

#### Notes to the accounts

(cont)

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

NOT APPLICABLE

#### 28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
<b>TOTAL</b>	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

0

0

#### 28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

NOT APPLICABLE

For any related party, please provide details of any guarantees given or received.

NOT APPLICABLE

The Thomas Franks Foundation Limited
Report of the Trustees
For the year ended 31 December 2021.

Section C
Notes to the accounts
(cont)

Last year  
There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

NOT APPLICABLE

For any related party, please provide details of any guarantees given or received.

NOT APPLICABLE

**The Thomas Franks Foundation Limited**  
**Report of the Trustees**

**For the year ended 31 December 2022**

**Independent Examiner's Report to the Trustees of The Thomas Franks Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on the enclosed pages

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Elsby

ACA

Elsby&Co

Thistledown Barn

204 Holcot Road

Sywell

Northampton

Northamptonshire

Date: 11/10/2023