

noi:zonic

FOUNDATION

NOIZONIC FOUNDATION ANNUAL REPORT AND ACCOUNTS

FOR YEAR ENDING AUGUST 2023

Charity Commission Number: 1185168

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Noizonic Foundation Legal and Administrative Information

Charity number:	1185168
Start of Financial Year:	1 st September 2022
End of Financial Year:	31 st August 2023
Trustees at 31st August 2020:	Christin Rauter Tess Bartley Sarah Wynn James Robertson Simon Williams
Governing Instrument:	Constitution adopted 29 th October 2019
Objects:	The object of the charity is to provide creative education, musical instruments and learning materials to underprivileged children and schools. Every child should have access to creative education.
Corresponding Address:	14 Belitha Villas London N1 1PD
Primary Bankers:	Barclays Bank Business Banking Leicester LE87 2BB

Trustees report for the year ending August 2023

Objectives and activities:

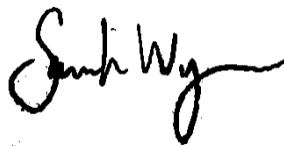
The vision of Noizonic Foundation is that all children and young people should have access to creative education, whatever their background or circumstances. Noizonic Foundation's principal aim is to support, improve and develop options in maintaining education in the field of creative arts by providing tuition for underprivileged children in London. Noizonic Foundation aims to develop children and young people in creative fields, which fosters their confidence to explore new ways of thinking. Creative individuals display tenacity, resilience and lateral thinking, key components to achievement.

Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:

Select suitable accounting policies and apply them consistently
Make judgments and estimates that are reasonable and prudent
Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the Trustees.

Date: 30/6/24

Statement of receipts & payments for the year ending August 2023

	Notes	Unrestricted funds, £	Restricted funds, £	Total 22/23, £	Total 21/22, £
Receipts:					
Voluntary Receipts	2a	1000	0	1000	0
Fundraising	2b	0	0	0	0
Investment Income	2c	0	0	0	0
Giftaid	2d	0	0	0	0
Other Receipts	2e	0	0	0	0
Total Receipts		1000	0	1000	0
Payments:					
Costs of charitable activities	3a	1260	0	0	712
Fundraising costs	3b	0	0	0	0
Governance Costs	3c	0	0	0	0
Total Payments		1260	0		
Net incoming/outgoing resources		260	0	0	712
Balance Brought Forward		1,542	0	0	2,254
Balances Carried forward		1,282	0	0	1,542

The notes on pages 8 to 9 form part of these accounts.

Statement of Assets and Liabilities for the year ending August 2023

Assets as of 31st August 2023:

	Unrestricted funds, £	Restricted funds, £	Total 22/23, £	Total 21/22 £
Cash Funds:				
Bank Account	1,282	0	1,282	1,542
Accounts receivable*	0	0	0	
Total:	1,282	0	1,282	1,542

* Outstanding Giftaid and Piano sale money

Liabilities as of August 31st 2023:

	Unrestricted funds, £	Restricted funds, £	Total 22/23, £	Total 21/22, £
Liabilities	0	0	0	0
Total:	0	0	0	0

Trustee responsibilities in relation to financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 6 to 7.

Approved by the Trustees on the 30th June 2024

Signed on their behalf by 

Trustee.

Notes on the Accounts for the year ending August 2023

1. Basis of Accounting

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

2. Receipts

	Unrestricted funds, £	Restricted funds, £	Total 22/23,£	Total 21/22,£
a) Voluntary receipts				
Event donations	0	0	0	0
Virgin Money donations	0	0	0	0
Other donations	1000	0	1000	0
Total voluntary Receipts	1000	0	1000	0
b) Fundraising events				
Gala tickets	0	0	0	0
Total Fundraising receipts	0	0	0	0
c) Investment Income	0	0	0	0
Total Investment income	0	0	0	0
d) Giftaid				
General	0	0	0	0
Virgin Money	0	0	0	0
Total Giftaid		0	0	0
e) Other receipts	0	0	0	0
Total Other receipts	0	0	0	0
Total	1000	0	1000	0

Notes to the accounts (continued) for the Year ending August 2023

3. Payments

	Unrestricted funds, £	Restricted funds, £	Total 22/23, £	Total 21/22, £
a) Cost of charitable activities				
Teacher wages	1,260	0	1,260	712
Bank charges	0	0	0	0
Website	0	0	0	0
Total charitable costs	1,260	0	1,260	712
b) Fundraising costs				
Summer event	0	0	0	0
Virgin Giving	0	0	0	0
Total Fundraising costs	0	0	0	0
c) Governance costs	0	0	0	0
Total governance costs	0	0	0	0
Total	1,260	0	1,260	712

4. Restricted Funds

The Noizonic Foundation has no Restricted funds in this Financial Year.

5. Payments to Trustees

No payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.