

noi:zonic

FOUNDATION

NOIZONIC FOUNDATION ANNUAL REPORT AND ACCOUNTS

FOR YEAR ENDING AUGUST 2020

Charity Commission Number: 1185168

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Noizonic Foundation Legal and Administrative Information

Charity number:	1185168
Start of Financial Year:	1 st September 2019
End of Financial Year:	31 st August 2020
Trustees at 31st August 2020:	Christin Rauter Tess Bartley Sarah Wynn James Robertson Simon Williams
Governing Instrument:	Constitution adopted 29 th October 2019
Objects:	The object of the charity is to provide creative education, musical instruments and learning materials to underprivileged children and schools. Every child should have access to creative education.
Corresponding Address:	14 Belitha Villas London N1 1PD
Primary Bankers:	Barclays Bank Business Banking Leicester LE87 2BB

Trustees report for the year ending August 2020

Objectives and activities:

The vision of Noizonic Foundation is that all children and young people should have access to creative education, whatever their background or circumstances.

Noizonic Foundation's principal aim is to support, improve and develop options in maintaining education in the field of creative arts by providing tuition for underprivileged children in London.

Noizonic Foundation aims to develop children and young people in creative fields, which fosters their confidence to explore new ways of thinking. Creative individuals display tenacity, resilience and lateral thinking, key components to achievement.

Achievements:

- We arranged a private fundraising concert to raise awareness of the Foundation and received donations to support children whose parents cannot afford singing or instrumental lessons.
- We set up a Virgin Money Giving account to enable the Foundation to receive donations and Gift Aid from private supporters.
- We worked together with Thornhill Primary School to identify children in need and supported two children from Islington throughout the year by providing singing and instrumental lessons.

One pupil, who had a brain and heart operation when she was very little and is still partially disabled, had singing lessons throughout the school year with Georgie Fuller, our singing teacher. Georgie absolutely loved working with this incredible young pupil who flourished in her lessons. According to the pupil's mother, her daughter's communication skills and confidence improved a lot during the time she received singing lessons.

The other pupil started piano lessons just two months ago. She is one of five children and her parents cannot afford music lessons for all of their children. We at Noizonic Foundation also wanted this child to have access to creative education. She is doing very well and we will continue teaching her this year.

Plans for future periods:

We aim to continue fundraising this year to support the creative education of more children. Throughout the COVID-19 pandemic, many people and also many children and young people have become more isolated. Depression, anxiety and other mental health challenges are more prevalent which makes the need for music and creative education even more important. Music can have a profound effect on both physical and mental health and is an easy and accessible way for everyone to improve stress reduction. Through the pandemic online teaching became a very good alternative and different way of teaching.

The advantage of teaching online, is that you can reach more students at the same time and logistical issues, such as teachers travelling to and from different schools or ensuring children can attend their music lessons in person, are lessened. However, children do need access to the internet and a computer so we are acutely aware that the target group of children and young people that we want to reach may not have access to the technical equipment to access online learning. However, we are working with teachers to provide online performing and confidence clubs, where many children can take part and learn from each other. It is a very cost effective and logistically simple way to support more children and we can use this time to assess whether there are children we need to support further with IT equipment so that they can also access these sessions.

Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:

Select suitable accounting policies and apply them consistently
Make judgments and estimates that are reasonable and prudent
Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



Date: 26/06/21

Statement of receipts & payments for the year ending August 2020

	Notes	Unrestricted funds, £	Restricted funds, £	Total 2019/2020, £
Receipts:				
Voluntary Receipts	2a	1,826	0	1,826
Fundraising	2b	700	0	700
Investment Income	2c	0	0	0
Giftaid	2d	316	0	316
Other Receipts	2e	600	0	600
Total Receipts		3,442	0	3,442
Payments:				
Costs of charitable activities	3a	720	0	720
Fundraising costs	3b	180	0	180
Governance Costs	3c	0	0	0
Total Payments		900	0	900
Net incoming/outgoing resources		2,542	0	2,542
Balance Brought Forward		2,542	0	2,542
Balances Carried forward		2,542	0	2,542

The notes on pages 8 to 9 form part of these accounts.

Statement of Assets and Liabilities for the year ending August 2020

Assets as of 31st August 2020:

	Unrestricted funds, £	Restricted funds, £	Total 2019/2020, £
Cash Funds:			
Bank Account	1,749	0	1,749
Accounts receivable*	793	0	793
Total:	2,542	0	2,542

* Outstanding Giftaid and Piano sale money

Liabilities as of August 31st 2020:

	Unrestricted funds, £	Restricted funds, £	Total 2019/2020, £
Liabilities	0	0	0
Total:	0	0	0

Trustee responsibilities in relation to financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 6 to 7.

Approved by the Trustees on the 26/6/21

Signed on their behalf by



Trustee.

Notes on the Accounts for the year ending August 2020

1. Basis of Accounting

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

2. Receipts

	Unrestricted funds, £	Restricted funds, £	Total 2019/2020,£
a) Voluntary receipts			
Event donations	480	0	480
Virgin Money donations	741	0	741
Held by Prospex	290	0	290
Other donations	315	0	315
Total voluntary Receipts	1,826	0	1,826
b) Fundraising events			
Gala tickets	700	0	700
Total Fundraising receipts	700	0	700
c) Investment Income	0	0	0
Total Investment income	0	0	0
d) Giftaid			
General	193*	0	193*
Virgin Money	50	0	50
From donations held by Prospex	73	0	73
Total Giftaid	316	0	3156
e) Other receipts	0	0	0
Piano Sale	600 ^a	0	600 ^a
Total Other receipts	600	0	600
Total	3,442		3,442

* accounts receivable at August 2020

Notes to the accounts (continued) for the Year ending August 2020

3. Payments

	Unrestricted funds, £	Restricted funds, £	Total 2019/2020, £
a) Cost of charitable activities			
Teacher wages	720	0	720
Bank charges	0	0	0
Website	0	0	0
Total charitable costs	720	0	720
b) Fundraising costs			
Summer event	0	0	0
Virgin Giving	180	0	180
Total Fundraising costs	180	0	180
c) Governance costs	0	0	0
Total governance costs	0	0	0
Total	900	0	900

4. Restricted Funds

The Noizonic Foundation has no Restricted funds in this Financial Year.

5. Payments to Trustees

No payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.