

Charity registration number 1185167

Company registration number 11754074 (England and Wales)

**LCR PRIDE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# LCR PRIDE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Donna Hall Joseph Donohue Kriss Hubbard Amanda Hilton	(Appointed 6 September 2022) (Appointed 6 September 2022)
<b>Secretary</b>	Andi Herring	
<b>Charity number</b>	1185167	
<b>Company number</b>	11754074	
<b>Registered office</b>	Avenue HQ 17 Mann Island Liverpool L3 1BP	
<b>Independent examiner</b>	Anita Mason BA (Hons) BFP FCA BWM Suite 5.1 12 Tithebarn Street Liverpool L2 2DT	
<b>Bankers</b>	Barclays Bank plc Lord Street Liverpool L2 1TD	

# LCR PRIDE FOUNDATION

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# LCR PRIDE FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

We aim to position Liverpool City Region as the most LGBT+ friendly region in the UK. We will do this by highlighting the daily barriers that LGBT+ people living in and visiting the region face, and by creating an inclusive culture where people feel they can fully participate and contribute.

The scope of our work spans the six boroughs of the Liverpool City Region namely, Halton, Knowsley, Sefton, St Helens, Liverpool and Wirral.

We **purposefully champion** the rights of LGBT+ people within the region in **powerful, creative and empowering ways**. We use our **reach and influence** to keep LGBT+ lives at the forefront of the region's development and we work in **partnership** to provide a **trusted support network and infrastructure** to our diverse community.

Largely the work to achieve the objectives in this accounting period have included:

- Continued to build relationships and partnerships with community organisations, other third sector organisations and statutory services - this allows the organisation to continue to diversify its income whilst carrying out work in meaningful ways to the LGBT+ community.
- Continued to operate a visual sign-posting brand for LGBT+ life in the Liverpool City Region - this helps the organisation foster partnerships and reach.
- Led on the return to live events with the return of our flagship Pride in Liverpool event on Liverpool's waterfront.
- Played a key role in the city's bid for the Eurovision Song Contest and ensuring a safe welcoming offering for the show's 50%+ LGBT+ attendees.
- We also continued to advance and increase the profile of our own events and made the decision to delay the return of our LCR Pride Awards into the next financial year to allow it to grow and be bigger and better than ever.

Our charity's trustees operate with due regard to the Charities Commission rules for Public Benefit and take this guidance into account when making decisions on behalf of the organisation:

- Almost all public-facing activities, both digital and in-person carried out by the charity are done so free at the point of access due to commercial sponsorship and corporate partnerships, allowing for those of all economic backgrounds to access the work of the charity. Where this is not possible, subsidised or concessionary costs are available to ensure the target audience can participate. A conscious effort is made to keep any charges to a reasonable level and chargeable activities as a minority of the charity's operations.
- The geographical remit of the organisation is identified as the Liverpool City Region and all efforts are made to ensure that activities, even if based in one particular area, are accessible, informed and considered as part of our operation. There is a large emphasis on digital provision which is not geographically bound as part of our charity's core work.
- The organisation is set out to benefit the LGBT+ community and the charity uses this definition widely to encompass all those who may identify as part of that community. We also strongly support and encourage the impact of allies in our work and outcomes - maintaining our events open to all to participate in.

# LCR PRIDE FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Objectives and activities (Cont.)

- Our organisation has a strong ethos of partnership working as through this, collaboration and joint-working we believe our work, that of our partners and the wider community can be strengthened and serve our charity's beneficiaries better.

### Achievements and performance

The last financial year saw our return to in-person activity and live events, with excitement and caution. Although the board were pleased with how our organisation had weathered the storm of COVID19, we proceeded back to 'normality' knowing that the environment would be different, some of our suppliers would not be in existence/able to cater and our community would be impacted in ways that still aren't fully known.

Our annual theme encapsulated the feeling of all of the communities needing to 'Come Together' and a running theme throughout our delivery was activity to bring us all back into confidence and normality as well as showing empathy and solidarity to everyone.

At the start of the financial year, cautious planning for the return of Pride in Liverpool was well underway, but still had some logistical issues to overcome, predominantly as the year came to a close we found last minute issue on the event site (undisclosed roadworks) requiring this to totally relocate adding additional need for resource, contractor time and infrastructure, which ultimately resulted in additional cost in the following financial year.

Throughout this financial year we also supported a growing number of grass-roots LGBT+ events and Pride celebrations in the different boroughs of the city region through advice, advocacy and promotion.

Towards the end of 2022 we embarked on a number of partnership projects, these included:

- Get Out Get Active, an initiative to promote physical activity in LGBT+ people,
- Census2022, promotion of the upcoming census to encourage LGBT+ visibility to better influence service provision,
- And of course, played a role as a partner in the city's Eurovision Song Contest bid, which was announced as successful in the November of that year.

As stated earlier in this report, our LCR Pride Awards, originally billed for February were deferred to the April of the year to allow for them to grow and maximise marketing opportunities.

We also ensured representation of our organisation at the UK Pride Organisers' network AGM allowing us to network and raise the profile of our work on a national level.

With the announcement of the Eurovision song contest and the inevitable opportunities this will bring to the city, by the end of this financial year our team and board were working closely with the city to forward plan and adjust budgets accordingly.

### Financial review

Total income for the year amounted to £314,503 (2022: £33,623). Total expenditure amounted to £265,660 (2022: £62,324). Overall, this has resulted in a surplus for the year of £48,843 (2022: deficit £28,701). This resulted in a surplus of available unrestricted funds of £30,970 at the year end (2022: deficit £17,873).

The board are pleased to report that for the inaugural reporting period of the charity that the activities carried out had generated a surplus and internal budgeting was largely as predicted.

The charity employs an internal reporting mechanism for different activities carried out ('classes' in report). These are attributed to the main activities that are referred to as 'products'. Each product the foundation delivers have an aim of breaking even or making a surplus to be re-invested for them to be sustainable and a mechanism for reviewing these each year was set by the board.

During this reporting period the most successful products/activities for the organisation were:

- March With Pride 2022 (£6,752.93) from corporate donations
- LCR Pride Awards 2022 (deferred) & 2023 (£6,039.97 surplus) from sponsorship and ticket sales
- Shop With Pride 2022 (£2,165 surplus) from stock sales and accumulation
- Liverpool Loves You (£289.53 surplus) from cost savings

# LCR PRIDE FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Financial Review (Cont.)

Some other products did not break-even/make a surplus during the reporting period as below, however on review these were largely attributable to the delay in these projects being brought back from COVID19. The board widely acknowledged that said products on a typical year going forward would project a surplus.

- Film With Pride (£2,263.31) due to lack of commercial opportunity,

Most notably is the loss of £45,000 from the Pride in Liverpool 2022 budget, predominantly as a result of the late site movement and additional costs, however the organisation was able to absorb some of this loss from surplus and project income, however the board recognise this would not have been sustainable otherwise.

A 'core' budget was also allocated for the establishment of the foundation (Core - Come Together). The founding board had intended for each product making a surplus to make contributions to this core fund each year, whilst retaining an agreed amount for its development.

Also reflected in these financial statements is the receipt of some commercial sponsorship for the 2021/22 programme that had been received early and would carry over to the following year.

The reporting period ends with a projected loss of £7,479.71, however as above, the impact of the largest project loss was made up from the work of the team in bringing in additional revenues and surplus.

There are currently no concerns about the charity's position as a going concern due to the already secured significant commercial sponsorship funding.

The organisation does not have any subsidiaries or trading bodies.

### Structure, governance and management

The charity is a company limited by guarantee, registered number 1175074, and a registered charity number 1185167 governed by its Memorandum & Articles of Association incorporated 7 January 2019.

The Board of Trustees currently comprises independent non-executive Trustees/directors and 1x executive director (Chief Executive Officer) as a co-optee. Independence is regularly reviewed as part of regular appraisal processes.

The Board of Trustees undergo annual individual and whole-board appraisals to assess performance throughout the year and identify any skills gaps. We seek to recruit trustees based on the strategic needs of the charity, limited to a maximum number of 10.

All appointments are made by the Board of Trustees in line with our Articles of Association and subject to election by the members at the Annual General Meeting. ,

The Board continuously reviews board composition and there is a clear recruitment process to identify individuals with the right values, skills and behaviours in line with our strategic objectives. Interested persons are subject to a rigorous application and interview process and initially take a lead volunteer role in the organisation for up to 6 months before joining the board as above.

There are no corporate board members, nor external organisations that appoint board members. All appointments are directed by the Board of Trustees and elected by members at the AGM.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emma Stewart	(Resigned 7 August 2023)
Donna Hall	
Joseph Donohue	
Lewis Collins	(Resigned 28 June 2022)
Kriss Hubbard	(Appointed 6 September 2022)
Amanda Hilton	(Appointed 6 September 2022)

# LCR PRIDE FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Trustee training

Trustees are offered relevant training as part of their development. They are encouraged to access training opportunities as appropriate and as a minimum, to read the Charity Commission's guidance, 'The Essential Trustee'.

### Remuneration Trustees

Trustees of LCR Pride Foundation receive no remuneration for their work, other than reimbursement of basic expenses.

### Reference and Administrative Detail

The charity is 'LCR Pride Foundation' and operates primarily under this name. Activities, usually events, may from time to time operate under their own name, with clear mark that they are 'delivered by LCR Pride Foundation'. Examples of this during this reporting period are (but not limited to):

- March With Pride
- Pride In Liverpool
- LCR Pride Awards
- Shop with Pride

LCR Pride Foundation is a charitable company limited by guarantee, registered in England and Wales (Charity number: 1185167 and Company number: 11754074).

The principal and registered address of LCR Pride Foundation is: Avenue HQ, 17 Mann Island, Liverpool Waterfront, L3 1BP.

### Funds held as custodian trustee

CMAGIC: £59,135

### Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies with part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



**Joseph Donohue**

Trustee

Dated: 22 December 2023

# **LCR PRIDE FOUNDATION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees, who are also the directors of LCR Pride Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# LCR PRIDE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LCR PRIDE FOUNDATION

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I report to the trustees on my examination of the financial statements of LCR Pride Foundation (the charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

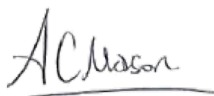
### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Anita Mason BA(Hons) BFP FCA**

BWM  
Chartered Accountants  
BWM  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

Dated: 22 December 2023

# LCR PRIDE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
	<b>Notes</b>				
<b><u>Income from:</u></b>					
Donations and legacies	<b>3</b>	249,274	19,121	3,000	22,121
Charitable activities	<b>4</b>	65,229	11,502	-	11,502
<b>Total income</b>		<u>314,503</u>	<u>30,623</u>	<u>3,000</u>	<u>33,623</u>
<b><u>Expenditure on:</u></b>					
Raising funds	<b>5</b>	<u>18,148</u>	<u>11,397</u>	<u>-</u>	<u>11,397</u>
Charitable activities	<b>6</b>	<u>247,512</u>	<u>47,927</u>	<u>3,000</u>	<u>50,927</u>
<b>Total expenditure</b>		<u>265,660</u>	<u>59,324</u>	<u>3,000</u>	<u>62,324</u>
<b>Net movement in funds</b>		48,843	(28,701)	-	(28,701)
Fund balances at 1 April 2022		<u>(17,873)</u>	<u>10,828</u>	<u>-</u>	<u>10,828</u>
<b>Fund balances at 31 March 2023</b>		<u><u>30,970</u></u>	<u><u>(17,873)</u></u>	<u><u>-</u></u>	<u><u>(17,873)</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LCR PRIDE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		3,078		1,498
<b>Current assets</b>					
Stocks		5,238		4,563	
Debtors	12	18,309		6,500	
Cash at bank and in hand		6,309		44,438	
		<u>29,856</u>		<u>55,501</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(1,964)</u>		<u>(74,872)</u>	
Net current assets/(liabilities)			27,892		(19,371)
<b>Total assets less current liabilities</b>			<u>30,970</u>		<u>(17,873)</u>
<b>Funds of the charity</b>					
Unrestricted funds			30,970		(17,873)
			<u>30,970</u>		<u>(17,873)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2023

Joseph Donohue  
Trustee

Company Registration No. 11754074

# LCR PRIDE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

LCR Pride Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Avenue HQ, 17 Mann Island, Liverpool, L3 1BP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LCR PRIDE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(continued)

#### 1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Support and governance costs are apportioned on an appropriate basis.

Raising funds include the costs associated with fundraising events which have taken place during the year.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# LCR PRIDE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LCR PRIDE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023 £	2022 £	2022 £	2022 £
Donations and gifts	8,627	8,871	-	8,871
Grants and sponsorship	48,980	10,250	3,000	13,250
Membership fees	191,667	-	-	-
	<u>249,274</u>	<u>19,121</u>	<u>3,000</u>	<u>22,121</u>

### 4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Sales of services	47,729	11,502
Management fees	17,500	-
	<u>65,229</u>	<u>11,502</u>

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Advertising	<u>18,148</u>	<u>11,397</u>

# LCR PRIDE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

To make the Liverpool City Region the most LGBT plus friendly in the UK

	2023 £	2022 £
Staff costs	52,696	33,221
Office costs	25,126	6,527
Project costs	11,257	180
Hire costs	152,894	9,160
Travel costs	802	-
Subscriptions	358	25
	<u>243,133</u>	<u>49,113</u>
Share of support costs (see note 7)	683	-
Share of governance costs (see note 7)	3,696	1,814
	<u>247,512</u>	<u>50,927</u>
<b>Analysis by fund</b>		
Unrestricted funds	247,512	47,927
Restricted funds	-	3,000
	<u></u>	<u></u>



# LCR PRIDE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Depreciation	-	789	789	-	443
Staff Training	683	-	683	-	-
Independent examination fee	-	605	605	-	550
Accountancy	-	2,298	2,298	-	786
Bank charges	-	4	4	-	35
	<u>683</u>	<u>3,696</u>	<u>4,379</u>	<u>-</u>	<u>1,814</u>
Analysed between Charitable activities	<u>683</u>	<u>3,696</u>	<u>4,379</u>	<u>-</u>	<u>1,814</u>

Total governance and support costs have been recharged to centre activities.

Governance costs includes payments to the accountants of £605 for independent examination fees and £2,298 for accountancy and payroll services.

Support costs include payments to the accountants of £683 for staff training in relation to bookkeeping.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>1</u>
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	51,585	32,450
Other pension costs	<u>1,111</u>	<u>771</u>
	<u>52,696</u>	<u>33,221</u>

There were no employees whose annual remuneration was more than £60,000.

# LCR PRIDE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2022	2,782
Additions	2,368
	<hr/>
At 31 March 2023	5,150
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2022	1,283
Depreciation charged in the year	789
	<hr/>
At 31 March 2023	2,072
	<hr/>
<b>Carrying amount</b>	
At 31 March 2023	3,078
	<hr/> <hr/>
At 31 March 2022	1,498
	<hr/> <hr/>

### 11 Financial instruments

	2023 £	2022 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	23,550	6,500
	<hr/>	<hr/>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	1,965	1,258
	<hr/>	<hr/>

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	17,241	6,500
Other debtors	1,068	-
	<hr/>	<hr/>
	18,309	6,500
	<hr/>	<hr/>

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	(1)	13,614
Deferred income	-	60,000
Other creditors	-	58
Accruals and deferred income	1,965	1,200
	<hr/>	<hr/>
	1,964	74,872
	<hr/>	<hr/>

# LCR PRIDE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 14 Deferred income

	2023 £	2022 £
Other deferred income	-	60,000

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	60,000
Movements in the year:		
Deferred income at 1 April 2022	60,000	63,000
Released from previous periods	(60,000)	(3,000)
Deferred income at 31 March 2023	-	60,000

### 15 Company limited by guarantee

LCR Pride Foundation is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £1.

### 16 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	33,221	7,987

There were no related party transactions other than as noted above.

### 17 Funds held on behalf of third parties

As at 31 March 2023 £59,135 (2022: £33,255) was held on behalf of CMAGIC. This amount has been excluded from cash at bank and in hand as it is not charity money.