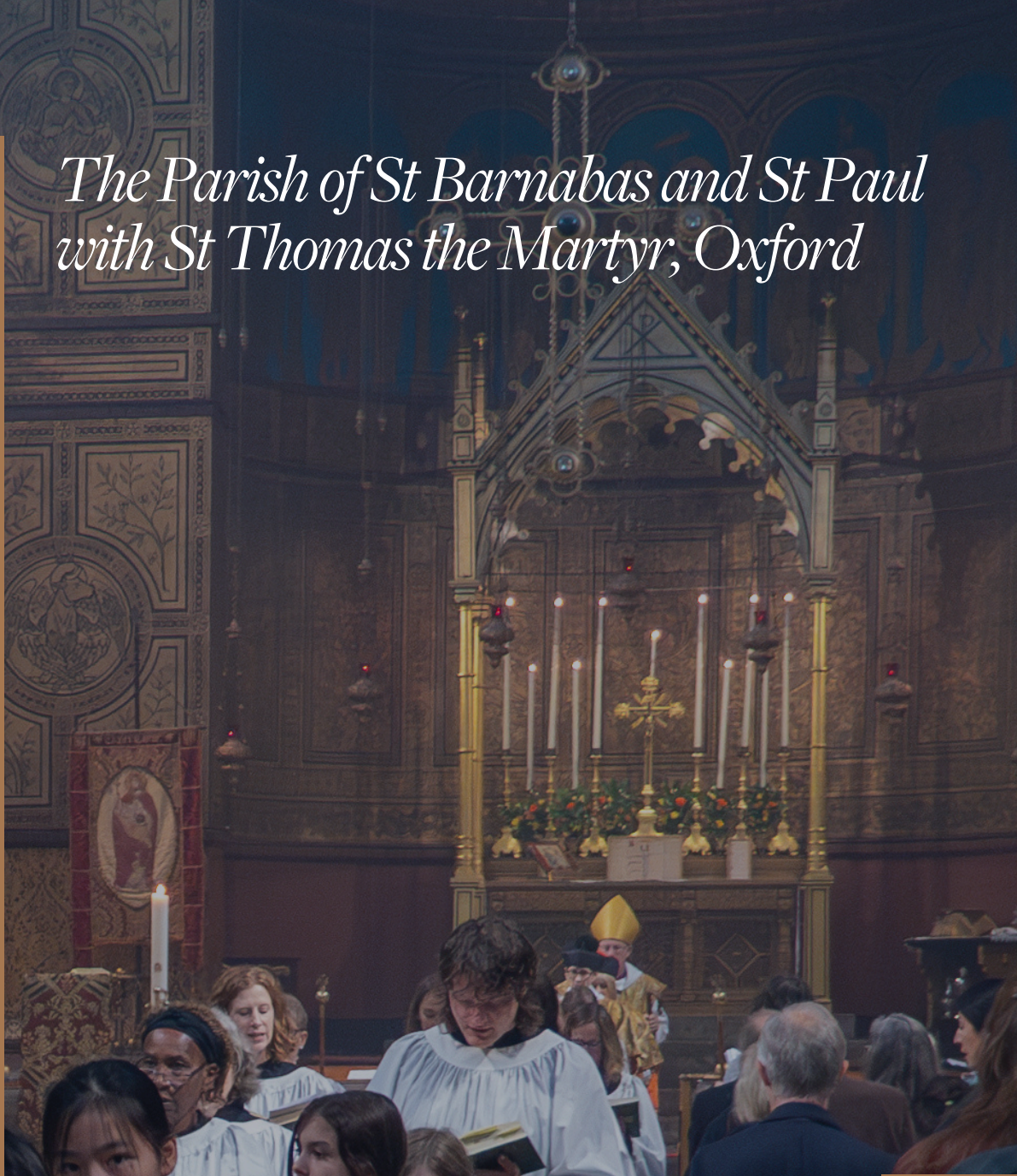




*The Parish of St Barnabas and St Paul
with St Thomas the Martyr, Oxford*



ANNUAL REPORT

and Financial Statement **2024**



AIMS AND OBJECTIVES

The Annual Report is an attempt to provide a wide-scope view of the past year's work in the parish and to account for our activities and finances. The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting (in the ecclesiastical parish) the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the churches of St Barnabas, Jericho and St Thomas the Martyr, Oxford. The Vicar is committed to both churches being places of mission through encouragement and compassion. As a parish we take our ethos from St Barnabas himself who is known as the '*beacon of encouragement*'. We aim to enable as many people as possible to come into our church and to become part of our parish community. Our worship aims to put faith into practice through prayer and scripture, music, and sacraments. We strive for excellence in liturgy and music, welcome and hospitality, and in preaching. We try to enable people of the parish to live out their faith through encouraging them to worship together and engage in a life of prayer and reflection; we aim to nurture the faith of others through teaching and learning and through pastoral care; and we aim to be a place of love through outreach work by supporting Oxford Winter Night Shelter and managing The Jericho Parish Pantry. The majority of this work requires maintenance of the fabric of the Churches and other properties which we own.

MISSION AND MINISTRY

We serve a dispersed and gathered community of people who live both near and far. But we are first and foremost a local parish for all of Jericho. The fact that St Barnabas Church is open daily from 9.00am means that many pilgrims and tourists alike discover the peace, beauty and history of the place and ask many questions of faith and heritage alike.

Electoral roll

At the APCM in May 2025, the Electoral Roll stood at 97.

Deanery Synod

David Pittaway and Birte Feix who were elected in 2023 continued as our representatives on Deanery synod for the current Triennium. Fr Christopher became Associate Area Dean in December 2024. This demonstrates the commitment of the Parish to the wider life of the Church in Oxford and provides the PCC with an important link between the Parish and the administrative structures of the Church and diocese.

Buildings

The PCC owns properties aside from the two historic Church buildings, including one terraced house and the St Barnabas Institute in Jericho, John Combe's House at St Thomas the Martyr and The Galilee Room at St Thomas the Martyr. At St Thomas the Martyr, the sale of the St Thomas Nursery site is gradually moving towards completion, with negotiations with Oxford County Council ongoing regarding the sale of the portion of land which they own. In the interim, no further decisions have been made on the future of John Combe's House or the derelict Galilee Room.

St Barnabas Jericho

The main Sunday services are held at St Barnabas Church which is the primary place of worship in the parish and is the Parish Church proper. The building is Grade 1 listed and is a place of historic interest as well as a place of spiritual pilgrimage. Areas of the Church will be in need of repair and improvement over the next 10-15 years. The Church is open daily 9am-6pm and this attracts a large number of visitors. Two weekday Masses are currently held in St Barnabas and two Masses on a Sunday. Daily Morning Prayer is said in St Barnabas and Evening Prayer on Sundays.

St Thomas the Martyr Church (The Chapel-of-Ease)

One Mass per week has been held in St Thomas the Martyr during 2024, as well as termly candle-lit Vigil Masses on Saturdays, which have been well attended. The Romanian Orthodox Parish of St John Cassian uses St Thomas Church for its services and operates under a Licence-under-Faculty. The impact of the road and rail construction work has a hugely negative impact on the Church in Becket Street.

Pastoral Care

Our ministry team meets weekly to discuss the needs of all those who receive our pastoral care. The team currently consists of three clergy (two priests and one deacon), and one LLM as well as occasional ordinands from Oxford theological colleges. All in the team engage in pastoral ministry and take communion to the sick and house bound. During 2024 the PCC appointed Alex Taylor as its Parish Safeguarding Officer (PSO) and is grateful to Alex for his work and commitment to the role.

Thanks to our Evidence-Checker, Claire Atkins, DBS checks are maintained and updated as well as all Safeguarding Training.

Sunday School / St Barnabas Children's Church

Unfortunately due to lack of regular volunteers, we continue to have been unable to provide a weekly Children's Church. We have seen a steady and small increase in the numbers of children and young families coming to Mass, partly due to a very successful All Hallows' Eve Light Party which we held, in collaboration with St Margaret's Church. St Barnabas is part of the Deanery Youth and Children's Forum.

The Christmas Eve Crib Service in 2024, was again attended by over 60 people, many of whom had no prior Church connection.

Staffing

During 2024, the PCC employed Ms Aleksandra Stardelova as Finance Administrator for 7 hours per week. In addition, the PCC appointed Ms Esther Bersweden as Organist and Director of Music from September 2024, in succession to Dr Phil Burnett who resigned from Easter Day 2024 due to family commitments. In May 2024, Fr Matthew Salisbury completed his curacy at St Barnabas and moved to be interim priest at Stony Stratford with Calverton. In June 2024 we welcomed the Revd Lucie Spiers as Curate Assistant from the date of her ordination as priest, and Mthr Lucie celebrated Mass for the first time on 25 June, with The Rt Revd Rowan Williams as visiting preacher. Mthr Lucie will serve the remainder of her curacy with us until the second half of 2026.

Volunteers

The church would not function without those who offer their time, skills and enthusiasm. We would like to thank all those volunteers who have contributed to the life of the Parish throughout the year. New volunteers are always sought and welcomed into the team.

FABRIC

During the year there was regular maintenance and repairs in both churches. This included gutter cleaning, fire safety and decorating.

At [St Barnabas](#) the north aisle roof was successfully repaired and has caused no further problems. The underfloor heating continues to cause issues as it is not very efficient. We have sought advice, but the church often feels cold. Additionally the costs which were already high have increased considerably. The church bells which had stopped working temporarily now need extensive work and we have a quote for £84,000 for this repair. We may be able to apply for grants to help towards this.

At the end of January 2025 a large section of the stone wall collapsed at St Barnabas. We are in the process of arranging quotes for repair work.

At [St Thomas](#), following an electrical condition report, repairs and renewals were undertaken. The duty of care tree survey revealed trees needing attention and this has subsequently been attended to. The final payment was made for the roof project.

MUSIC AT ST BARNABAS

The Parish Choir: Choristers

The choristers at St Barnabas continue their weekly term-time Friday evening rehearsals, singing at services approximately once a month. In October they sang at the service celebrating 155 years of St Barnabas, which included Baptism and Confirmation. In December the choristers sang at both the Advent Carol Service and the Christmas Carol Service, singing both with the Schola Cantorum and by themselves.

The Parish Choir: The Schola Cantorum

Ms Esther Bersweden joined as Director of Music at the end of September 2024, welcomed by all, not least the singers in the Schola Cantorum. Since joining, Esther has welcomed new singers – with great thanks to the current choir members for their excellent recruiting. There are two new choral scholars, whose regular attendance helps to boost the singing, and Saralynn Culpepper continues to do an wonderful job as the Organ Scholar. We are grateful to the Schola Cantorum for their commitment, effort and hard work in learning and performing music and in doing so adding to the life of St Barnabas.

Jericho Youth Choir

Following the conclusion of funding from the Diocese of Oxford Development Fund in the summer of 2024, strategic discussions were undertaken to ensure the continuity of the Jericho Youth Choir, a significant community initiative. To ensure financial sustainability for the choir, the choir is now administered by Worcester College in collaboration with ongoing support from St Barnabas. The choir is led by Caius Lee, the College Director of Music at Worcester College, who has extensive experience of working with children, having joined the College from the Diocese of Leeds. The JYC is supported by a team of student helpers who are passionate about working with young people, preparing them post-university to continue work in this area. The Jericho Youth Choir recently presented a Christmas Concert and is currently in preparation for a summer performance as part of the Avro Part festival.

Organ Campaign

2024 was a pivotal year for the Organ Project which will replace the 1976 Nicholson organ with a new organ by Henry Willis & Sons, incorporating historic pipework from two 1870s organs by the renowned Victorian organ builder 'Father' Willis. The PCC approved explorations to replace the organ in 2017 and planning and fundraising began in earnest in 2018. In 2024 our fundraising efforts, led by Diarmaid MacCulloch, Mary Louise Culpepper and Martin Payne finally reached a total of nearly £300,000. This consists of several generous private donations, a grant from Oxfordshire Historic Churches Trust, and - importantly - a solid base of regular giving and fund-raising events within the parish community. Together with a legacy received this year and capital receipts from a property sale to provide contingency against cost increases, this allowed the PCC to sign a contract for the construction and installation of the organ. Depending on timing and the

costs of enabling work such as scaffolding and electrical upgrades, we expect the total project cost to come out around £425,000.

Construction of internal components and restoration of the pipework is now well under way at the Willis organ factory in Liverpool. We have been consulting carefully with the Diocesan authorities to gain the necessary Faculty permission to remove the existing organ and rebuild the organ casework to a design by Matthew Rice. This is expected to be granted soon. We do not yet have a firm date when the new instrument will be ready for use but it is likely to be towards the end of 2025 or in the first few months of 2026. This will be an exciting new opportunity to build on our flourishing music tradition at St Barnabas and the organ committee is grateful for the strong support the congregation has shown for this project over the years.

THE CHURCH IN THE COMMUNITY

Inter-Church/Faith relationships

The church is a member of Churches Together in Central Oxford. CTCO projects include providing home-made soup to the Gatehouse (a local day care centre) during the winter and meeting regularly to pray for the homeless in Oxford. We also join in with the Inter-Faith Walk each year which begins at the Synagogue in Jericho

The Jericho Wharf Trust

Much time was spent by trustees and Diocesan officials last year in discussions with Cornerstone, the developer that was granted planning permission (on appeal) over the site in early 2023. This work turned out to be largely fruitless as Cornerstone appears to have abandoned their plans. It remains unclear what the site owner will do, though we understand he may favour student accommodation on the site.

The parish continues to support the ambition of the Jericho Wharf Trust for a community-led development of the Wharf Canalside site. The JWT

launched an appeal for the City Council to make a compulsory purchase order over the site. We will follow this development with interest and stand ready to engage in good faith discussions with the Council, JWT and any new potential developer. We are particularly concerned that the development should provide new community facilities, much-needed affordable housing, and enhance the setting and accessibility of the church.

St Barnabas Primary School

Those interested in the present and future fortunes of the school should look at <https://st-barnabas.oxon.sch.uk/>. Our Governing Board is robust, chaired by David Hall-Matthews, parent-governor, who from September 2024 succeeded Fr. Christopher Woods. Of the seventeen members, four are foundation governors, appointed by the PCC, and two are foundation governors, appointed by the Diocese. The Headteacher, Beccy Harris (having arrived in September 2023), has increasingly demonstrated a collaborative approach, with school services in Church in 2024 at Harvest, Easter and Christmas. Collective worship, either with single classes or the entire school, usually takes place once a week and is led by the Church ministry team. In Lent each year, SpaceMakers is used as a reflective model of engagement. RE has gradually increased in momentum: the inter-faith, inter-cultural syllabus, with its specifically Christian emphasis, suits the ethos of the school well. Sue Gillingham is currently the Governor who monitors RE on the two termly 'RE Days'. The atmosphere is inclusive with a shared understanding of this different but vital dimension to community life.

The school undoubtedly has challenges, including embedding a relatively new staff team (most arrived in 2023 or 2024);

- initiating budget constraints and saving teaching costs because of the drop in numbers (not unique to St Barnabas: the numbers in March 2025 were, however, only 152);

- accommodating short-term pupils, often with no English and no Christian background, arriving from overseas with graduate parents;
- giving due attention to those with SEND, some with poor attendance records, many of whom live within our parish;
- prioritising repairs to an ageing property (e.g. the roof, hall, and grounds);
- achieving academic confidence after the 2023 OFSTED Report which cited 'requiring improvement'.

Those who do look at the school website will note that the March 2025 OFSTED Report now cites St Barnabas School as 'good' in every area – in quality of education, behaviour and attitudes, personal development, leadership and management, and early years provision, with safeguarding deemed as 'highly effective', promoting an open, honest and vigilant culture. The children's and parents' surveys reveal that most pupils are proud of their school and parents are proud of the fact that they chose St Barnabas for them.

We soon expect a School Inspection for Anglican and Methodist Schools (SIAMS). The school has been preparing for this since September 2024. This will look at the school's moral and spiritual vision and values, its collective worship, and the embedding of RE in this multicultural and multifaith community.

My Jericho

St Barnabas Church continues to host gatherings of the popular My Jericho talks and events. These have been very successful and huge thanks must be given to Mr John Mair and the My Jericho audiences for raising so much money towards the Parish Pantry and Church funds.

Concerts and community events

Many groups and ensembles continue to rehearse and perform in St Barnabas Church. It is much sought after as a venue. As well as our regular local groups including The Jericho Singers using the space for rehearsals and performances; we also welcome the Oxford University Orchestra, the Oxford University Press Choir and Orchestra, the Oxford Folk Festival Ceilidh, the Jericho Youth Opera and others during the course of the year.

Jericho Street Fair

The Street Fair was held in June 2024 and was combined with a Jericho Fest Weekend, with Run Jericho on the Sunday morning and the Patronal Festival Mass on the Sunday afternoon.

Parish Pantry

Thanks to donations and financial gifts from friends and neighbours, we are able to provide a drop-in pantry for those in need. Donations of non-perishables continue to be welcome. The Parish Pantry is currently operational from the Church on Thursday afternoons. The Pantry in the Community Centre on Tuesday evenings has now taken on a life of its own due to its success and is run separately under the auspices of the Jericho Community Association. The latter is supported by Oxford Food Hub and the City Council.

GOVERNANCE

The Parochial Church Council is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (UK Law). The PCC has excepted status as a charity. The PCC of the Ecclesiastical Parish of St Barnabas and St Paul with St Thomas the Martyr, Oxford is registered with the Charity Commission and its number is 1185150.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas, the membership of the PCC consists of the Incumbent, Licensed Assistant Clergy, Church Wardens, Licensed Lay Minister, and members elected by those members of the congregation who are on the electoral roll of the church.

PCC members who have served from the date of the April 2024 APCM *until the date of the approval of this report* are included below:

Ex Officio Members:

Incumbent:	The Reverend Christopher Woods*
Deacon:	The Reverend Canon Professor Susan Gillingham
Curate Assistant:	The Revd Dr Matthew Salisbury (until May 2024)
Curate Assistant:	The Revd Lucie Spiers (from June 2024)
Licensed Lay Minister (PTO):	Mrs Jenny Pittaway
Churchwardens:	Mr Paul South*
	Mrs Claire Herbertson*

Elected Members:

Dr Birte Feix, *Deanery Synod representative*
Mr David Pittaway *Deanery Synod representative*
Dr Jennifer Rushworth *Treasurer** (resigned at the APCM 2024)
Mr Paul South *Vice-Chair**
Dr Hanneke Wilson *Secretary**
Ms Claire Atkins

Mrs Mary Louise Culpepper
Mr Christopher Pownall*
Mr Maurice Whitlam-Cooper
Ms Helen Leung
Dr Zakia Al-Hareth *Treasurer from 2024-2025**
Sarah Crofts (resigned one month after election)

**denotes appointment to the PCC Standing Committee*

Given its wide responsibilities, the PCC currently operates the following sub-committees:

- **Standing Committee:**
Membership is Incumbent, Church Wardens, Lay Vice-Chair, Treasurer, Secretary ex officio; and additionally, at present, one other ordinary member.
- **Organ Committee:** The Incumbent and Churchwardens are members ex officio. Co-opted members are Dr Philip Burnett (until Easter 2024, Director of Music) and Professor Diarmaid MacCulloch. Martin Payne acts as advisor. Paul Hale is an external consultant.
- **Financial Scrutiny Committee:** This group was revived in 2024 to assist with strategic financial planning. Members are: Incumbent, one or other Churchwarden, Christopher Pownall, The Honorary Treasurer and Mrs Hilary Coyne Barr.
- **Music Sub-Committee:** Members are Canon Sue Gillingham (who resigned in the autumn of 2024), Mary Louise Culpepper, Moss Cooper and Helen Leung.
- **St Thomas Nursery Working Group:** This group liaises with external bodies who are involved in the sale of the St Thomas Nursery Site. This group consists of Hilary Coyne Barr, Christopher Pownall and the Incumbent.
- All sub-committees are responsible to the PCC and report back to it regularly. Decisions are only made within sub-committees if a specific delegation has been agreed by the full PCC. All other

decisions are referred back to the full PCC for agreement.
Members of the congregation who are not elected to the PCC can be co-opted to sub-committees.

FINANCIAL REVIEW 2024

Total unrestricted (general and designated) income exceeded expenditure by **£13,455**, due primarily to rental income from 50 Cardigan Street, a legacy gift, a donation for the Music Department and interest from the investment of the sale receipt from 47 Cardigan Street.

Net movement in funds on all unrestricted funds was income of **£445,410** as the net proceeds of the sale of 47 Cardigan Street are being held as a designated fund deposit pending a reinvestment decision. A corresponding reduction in land and buildings (fixed assets) is shown (see Note 10).

Income

Planned giving remains a key income stream. Combined sources of church community giving plus gift aid is around 40% of all unrestricted income. Overall congregation giving is around £10,000 lower this year than in previous years due to reductions in regular giving as a result of changes in the congregation. However the overall figure is similar due to other planned giving (e.g. one-off, ad hoc donations).

Net rental income from 50 Cardigan Street represented around 8% of all unrestricted income in 2024. The sale of 47 Cardigan Street during the year created a net receipt of £591K to support costs of the ongoing St Thomas Project (see below) and enable a new income-generating investment opportunity in due course which will offset lost income from 47 Cardigan Street and, in time, the St Thomas Day Nursery. A portion from the receipt of the sale has been ringfenced to offset the loss of net annual rental income from 47 Cardigan Street for a period of several years until new income streams are in place.

Other incoming resources are broadly similar to last year's figures. Income from use of St Thomas the Martyr Church had slightly increased because of a raise in the contribution from the Romanian Orthodox Church.

Expenditure

Unrestricted (general) expenditure, excluding exceptional expenditures for the St Thomas Project, was slightly higher than last year due primarily to payment of the full Parish Share and higher utilities costs.

The Parish Share represents the largest expenditure from general funds at just over 40% of total unrestricted (general) resources expended.

Heating and lighting costs increased by over £9,000 (40%) and represent 17% of all unrestricted expenditure.

Exceptional expenditure for the St Thomas Project shows net outgoings of £14,400 for project-related costs. This compares with £35,000 from 2023.

Music department costs are slightly lower in 2024 than in 2023 and continue to include costs of the digital organ hire, Director of Music and organist payments, orchestral masses, and junior choristers. A generous anonymous donation of £20,000 was received during the year in support of the Music Department.

Restricted Funds

Organ Fund: £39,690 of donations (with associated gift aid, plus related deposit interest) was received in 2024, including three larger donations totalling £24,300. In addition, the receipt of the £35,000 Oxfordshire Historic Churches Trust (OHCT) grant noted in last year's report gave a total fund income of £74,690. This took all-time Organ fund income to £315,709. PCC decided at its meeting of 14 September 2024 to authorise signing of the new Organ contract and to allocate £160,000 of general funds (drawn from the 2023 legacy and from a

portion of the 47 Cardigan Street sale) to complete the project budget. Work began on design and build of the new Organ with expenditure of £114,473 in 2024. The new Organ will be brought onto the balance sheet in next year's accounts as part of a wider review and evaluation of all fixed assets.

Choral scholarships: Expenditure of £1,200 for choral and organ scholarships to three individuals.

Jericho Youth Choir: The JYC income and expenditure relate to grants received from the Diocese for the salary cost of the Choir Director. The Diocesan Development Grant funding for this Choir came to an end in the summer of 2024 after a very successful 3 years. The Jericho Youth Choir continues to be hosted in St Barnabas as a joint venture with responsibility falling to the Director of Music of Worcester College. No financial liability currently rests with the Church for hosting this community choir.

St Thomas Roof project: Donations totalling £2,250 were received for the roof fund in 2024 and expenditure of £1,375 was required in December 2024 for the payment of the balance of a retention sum for roofing contractors who undertook work on the chancel roof previously . The fund holds a balance of £4,036 held for any future work required.

St Barnabas Clock repair: £234 was spent to service the clock against the fund balance of £2,334 from 2023. Remaining funds are held for future/ongoing repairs and maintenance to be used as required.

Parish Pantry: The Jericho Community & Parish Pantry is a local, free drop-in service providing emergency essential food supplies, held in the Jericho Community Centre and St Barnabas Church. In 2024 £1,624 was raised from donations and fundraising events. £813 was expended on purchase of food to stock the pantry. Direct food donations are also received. The transfer of £780 from Special Collections in Note 10 of the accounts reflects the portion of that fund received for the pantry in 2023 and now recorded in the dedicated Parish Pantry Fund.

St Thomas (formerly Galilee Rooms) Project and Parish Room Charity

Separate memorandum accounts for the Parish Room Charity including the St Thomas Project have been produced.

Due to a significant negative change in the business case, the St Thomas Project was redefined in 2024 and no longer involves construction of a new nursery building. Ongoing work in 2024 and 2025 now relates to the professional fees (legal, project management, accounting, quantity surveyor) to put in place new legal agreements with the purchaser of the nursery site, the nursery itself, and the County Council who own a portion of the land to be sold. Once in place, these agreements will lead to the ultimate sale of the PCC's land and a receipt in a future year.

Due to arrangements for recovery of historic VAT from HMRC a recharge was made by the PCC, which had previously managed the project, to the Parish Room Charity in 2022. This was done under the advice of Critchleys LLP and the recharge shows as a long-term debt of £192,449 on the balance sheet. This will be recovered and cleared from the balance sheet at project close.

To meet project expenditure in 2023 the PCC transferred funds to the Parish Room Charity of £22,743 of which £8,343 was reimbursed by the Parish Room Charity for project legal costs billed to the PCC as primary client. The remaining balance of £14,400 is treated as a gift to the Parish Room Charity. These funds will be recovered by the PCC at project close (sale of property) in a future year. It is likely that some further PCC funds may be required in 2025 but these are expected to be of a level that will not negatively impact PCC finances in a material way.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to a *minimum* of three months' unrestricted payments. This is equivalent to £40,000 based on current average monthly expenditure.

The balance of unrestricted funds at year end was **£600,718**. However, this is an exceptional situation due to the receipt of £100,000 legacy in 2023 and the income in 2024 from the sale of 47 Cardigan Street totalling £591,953. Of these, £160,000 has been ringfenced by the PCC to allow the Organ Project to commence and the remainder has been invested in a CCLA deposit account to accrue interest pending a reinvestment decision. Excluding these exceptional funds, reserves of £73,258 are held.

Within the unrestricted funds, the PCC has created a designated fund for property repairs. This reserve is not restricted but has been created to help the PCC put aside funds to meet the costs of future repairs, maintenance, and replacement items for 50 Cardigan Street. At year end £6,000 was held in the designated fund. If this is excluded from unrestricted funds the balance held at year end is £67,258 which equates to 4.5 months of reserves. Whilst this is slightly higher than the PCC's reserve policy it is noted, as above, that the PCC is likely to need to support the St Thomas Project costs for a further year until new contracts are in place and the preparations for sale can proceed. Holding a small amount of additional reserves at this time is therefore deemed proportionate and prudent.

Risks

Financial risks are reviewed as part of the Treasurer's regular updates to PCC.

The current financial risks can be summarized as follows:

- Ongoing impact of income loss from disposal of 47 Cardigan Street.
 - Mitigation: Offset from sale receipt in the first five years and develop robust income generation and replacement plans during this time.
- Major Projects impact Church/PCC finances and resources.
 - Mitigation: close management and oversight and taking external expert advice where appropriate in line with trustee duties.
- Unforeseen repairs to our heritage buildings increase expenditure beyond budgeted levels.
 - Mitigation: regular maintenance and checking, forward planning under expert architect advice, all inspection checks up to date.
- Energy prices further drive up heating bills as a result of changes in global energy markets.
 - Mitigation: retain fixed price tariff with large supplier where possible. Monitor and maintain adequate reserves to protect against shocks.

Members of the Parochial Church Council

241 Woodstock Road

St Barnabas and St Paul with St Thomas the Martyr

Oxford OX2 7AD

Oxford

10 April 2025

Tel 0780 1077 199

Dear Members of the PCC,

Independent examiner's report – year ended 31st December 2024

I report on the accounts of the Parochial Church Council of St Barnabas and St Paul with St Thomas the Martyr, Oxford for the year ended 31st December 2024.

Respective responsibilities of the PCC and examiner

The charity's trustees, the PCC, are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission
- under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours faithfully



Michael Everett (MA, Chartered Tax Adviser)

Statement of Financial Activities for the period 1 January 2024 to 31 December 2024

Total Funds 2023 £		Note	Unrestricted Funds		Restricted Funds	Total Funds
			General £	Designated £	£	2024 £
	Incoming Resources					
	Incoming Resources from Generated Funds	1				
227,520	Voluntary Income	1a	77,356	-	68,616	145,972
24,830	Investment Income	1b	16,642	20,229	7,559	44,431
1,199	Incoming Resources from Charitable Activities	1c	4,250	-	-	4,250
134,140	Other Incoming Resources	1d	75,626	108	7,633	83,367
387,689	Total Incoming Resources		173,875	20,337	83,808	278,020
	Resources Expended	2				
(179,173)	Charitable Activities - Ministry	2a	(136,831)	-	(119,203)	(256,033)
(1,613)	Charitable donations	2b	(42)	-	(592)	(634)
(6,972)	Investment Costs	2c	(180)	(5,719)	-	(5,899)
(7,110)	Management and administration	2d	(15,242)	-	(1,173)	(16,414)
(35,000)	Other Resources expended	2e	(22,743)	-	-	(22,743)
(229,868)	Total Resources Expended		(175,038)	(5,719)	(120,967)	(301,723)
157,821	Net Incoming / Outgoing resources before transfers		(1,163)	14,619	(37,159)	(23,703)
-	Gross transfers between funds			431,953	(431,953)	0
157,821	Net incoming / Outgoing resources before other		(1,163)	446,572	(469,112)	(23,703)
-	Other recognised gains and losses		-	-	-	-
157,821	Net movement in funds		(1,163)	446,572	(469,112)	(23,702)
3,652,306	Total funds brought forward from 31 December 2023		80,026	75,282	3,654,819	3,810,127
3,810,127	Total funds carried forward	9	78,863	521,855	3,185,707	3,786,425

Balance Sheet as at 31 December 2024

Total Funds 2023 £		Note	Total Funds 2024 £
	Tangible fixed assets		
3,240,000		3	2,648,047
9,224		3	9,100
3,249,224	Total tangible fixed assets		2,657,147
	Current assets		
8,124	Debtors	4	15,105
192,449	Long-term debtor (PRC)	4	192,449
316,340	Short term deposits		884,917
43,888	Cash at bank		37,609
48	Cash in hand		21
560,849	Total current assets		1,130,102
57	Liabilities: amounts due within one year	5	(668)
560,903	Net Current assets		1,129,434
3,810,127	Total assets less current liabilities		3,786,581
-	Liabilities: amounts due over one year	6	-
3,810,127	Net assets	7	3,786,580
	Funds		
	Unrestricted		
80,026	General		78,863
75,282	Designated		521,854
3,654,819	Restricted		3,185,708
3,810,127	Total Funds	9	3,786,425

Approved by the Parochial Church Council: 26 April 2025 / Signed on its behalf by:

The Reverend Christopher Woods (Chairman and Vicar)

Mrs L C Herbertson (Church Warden)

Mr Paul South (Church Warden)

Notes 1 to 10 on the following pages form part of these accounts

Notes to the financial statements for the year ended 31 December 2024

Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2023		General	Designated		2024
£		£	£	£	£
1a Voluntary Income					
Planned Giving					
38,521	Tithes	28,307	-	-	28,307
17,625	Income tax recovered/recoverable	11,938	-	4,986	16,923
19,642	Other planned giving	26,908	-	-	26,908
-	Collections				-
3,308	Open plate & Envelopes	3,065	-	409	3,474
100,000	Legacies	6,500	-	0	6,500
1,457	Sundry donations	640	-	25,888	26,528
46,967	Grants	-	-	37,333	37,333
227,520		77,356	-	68,616	145,972
1b Investment Income					
3,150	47 Cardigan Street	-	948	-	948
16,950	Rent from 50 Cardigan Street	-	19,281	-	19,281
4,730	Dividends and interest	16,642	-	7,559	24,202
24,830		16,642	20,229	7,559	44,431
1c Incoming resources from charitable activities					
1,199	Fees from Occasional Offices	4,250	-	-	4,250
1,199		4,250	-	-	4,250
1d Other incoming resources					
8,000	Jericho Community Association - Fee for Church Institute	8,000	-	-	8,000
3,123	Fundraising Events	290	-	405	695
388	Donations for coffee and biscuits	259	-	-	259
11,907	Church Bookings	10,299	-	120	10,419
8,800	Contribution from Romanian Orthodox congregation	10,400	-	-	10,400
67,153	Organ Appeal (other income)	-	-	7,105	7,105
4,815	Jericho Youth Choir Fundraising activities	-	-	-	-
27,012	Rent from St Thomas' Day Nursery	33,765	-	-	33,765
2,942	Miscellaneous income	4,270	108.00	3	4,381
-	St Thomas Project reimbursements from Parish Room Charity	8,343	-	-	8,343
134,140		75,626	108	7,633	83,367
387,689	Total incoming resources	173,875	20,337	83,808	278,020

2 Resources expended				
Total Funds		Unrestricted Funds		Restricted Funds
2023		General	Designated	Funds
£		£	£	£
	2a Charitable Activities - Ministry			
(45,706)	Parish Share	(63,043)	-	-
-	Direct ministry expenses	-	-	-
	Building expenses			
(21,873)	Heating & lighting	(31,018)	-	-
(65,166)	Repairs	(7,416)	-	(1,609)
(8,755)	Insurance	(10,509)	-	-
(23,222)	Music Dept, choirs, piano and organ	(15,765)	-	(1,200)
(4,242)	Jericho Youth Choir	-	-	(1,593)
(900)	Fees payable to the Diocese	(2,001)	-	-
(725)	Churchyard garden	(2,390)	-	-
(2,935)	Other Property Costs	(294)	-	-
(1,044)	Church contents	(1,036)	-	-
(3,485)	Sacristy expenses	(2,574)	-	-
(924)	Social events and coffee	(785)	-	-
(194)	Purchase of flowers for church	-	-	(327)
-	Organ Project	-	-	(114,473)
(179,173)		(136,831)	-	(119,203)
	2b Charitable donations			
(1,613)		(42)	-	(592)
(1,613)		(42)	-	(592)
Total Funds		Unrestricted Funds		Restricted Funds
2023		General	Designated	Funds
£		£	£	£
	2c Investment costs			
(184)	Bank charges	(180)	-	-
	47 Cardigan Street			
(396)	Insurance	-	-	-
	Repairs and replacements		(170)	
(5,518)	Other Property Costs	-	(2,595)	-
	50 Cardigan Street			
(349)	Insurance	-	(397)	-
(224)	Repairs and replacements		(2,077)	-
(302)	Other Property Costs	-	(480)	-
(6,972)		(180)	(5,719)	-
	2d Management and administration			
(2,171)	Printing & stationery	(2,319)	-	-
(4,082)	General administration expenses	(4,648)	-	-
-	Advertisements	(471)	-	-
(602)	Subscriptions and fees	(974)	-	-
-	Legal & Professional services	(5,969)	-	-
(255)	Purchases	(862)	-	(1,173)
(7,110)		(15,242)	-	(1,173)
	2e Other exceptional expenditures			
(35,000)	Transfer to Parish Room Charity (Gift for St Thomas Project costs)	(22,743)	-	0
(35,000)		(22,743)	-	-
(229,868)	Total Resources expended	(175,038)	(5,719)	(120,967)
				(301,724)

3 Tangible Fixed Assets		Land and	Equipment	Total
		£	£	£
Cost				
At start of period		3,240,000	9,224	3,249,224
Additions		-	-	-
Disposals		- 591,953	-	- 591,953
At close of period		<u>2,648,047</u>	<u>9,224</u>	<u>2,657,271</u>
Depreciation				
At start of period		-	-	-
Charge for the year		-	(124)	(124)
Disposals		-	-	-
At close of period		<u>-</u>	<u>(124)</u>	<u>(124)</u>
Net book value				
At start of period		<u>3,240,000</u>	<u>9,224</u>	<u>3,249,224</u>
At close of period		<u>2,648,047</u>	<u>9,100</u>	<u>2,657,147</u>
4 Debtors		Total Funds		
Total Funds		2024		
2023		£		
(5,331) Trade Debtors		2,105		
13,456 Income tax recoverable		13,000		
- Other debtors and prepayments		-		
192,449 Long-term debtor (PRC) for Galilee Rooms Project		192,449		
<u>200,573</u>		<u>207,554</u>		
5 Liabilities: amounts due within one year		Total Funds		
Total Funds		2024		
2023		£		
(609) Trade creditors		(668)		
- Receipts in Advance		-		
- Accruals and other creditors		-		
<u>(609)</u>		<u>(668)</u>		
6 Liabilities: amounts due over one year		Total Funds		
Total Funds		2024		
2023		£		
- None		-		
<u>-</u>		<u>-</u>		
7 Analysis of net assets by fund		Unrestricted	Restricted	Total Funds
Total Funds		Funds	Funds	2024
2023		£	£	£
3,249,224 Fixed Assets		9,100	2,648,047	2,657,147
560,903 Net Current Assets / (Liabilities)		591,618	537,661	1,129,280
<u>3,810,127</u>		<u>600,718</u>	<u>3,185,708</u>	<u>3,786,425</u>
- Liabilities: amounts due over one year		-	-	-
<u>3,810,127</u>		<u>600,718</u>	<u>3,185,708</u>	<u>3,786,425</u>
Fund Balance				

8 Capital commitments

In September the PCC entered into a contract for a new Church Organ to be installed in 2025. The Organ fund holds sufficient funds to meet the capital commitment. This new fixed asset will be reflected on the balance sheet in the 2025 accounts.

9 Employee Emoluments

	Gross Wages £	Employers' £	Total Cost of £
Director of Music	5,331	19	5,350
Assistant Director of Music - Outreach (Jericho Youth Choir)	1,000	-	1,000
Total	6,331	19	6,350

The Director of Music stepped down in April 2024, with a temporary hire until September 2024. The new DoM started from October 2024. As of Summer 2024 the Director of Music at Worcester College took on responsibility for leading the Jericho Youth Choir in a joint venture hosted at St Barnabas.

Notes to the financial statements for the year ended 31 December 2024

10 Analysis of movements in Reserves

	Balance 31 December 2023 £	Balance 1 January 2024 £	Income for year £	Interest to reserves £	Qualifying Expenditure £	Transfers between funds £	Balance 31 December 2024 £
Unrestricted - General Fund							
Unrestricted - Designated Funds							
Property Fund	80,026	80,026	173,875		(175,038)	-	78,863
Property reserve for repairs	69,282	69,282	20,337		(3,471)	429,706	515,854
	6,000	6,000	-		(2,247)	2,247	6,000
Total Unrestricted Funds	155,308	155,308	194,212	-	(180,756)	431,953	600,718
Restricted Funds							
Land and Buildings	3,240,000	3,240,000	-		-	(591,953)	2,648,047
Flower fund	278	278	345		(327)	-	296
Special Collections	2,815	2,815	2,507		(810)	(780)	3,733
Organ fund	221,430	221,430	74,690		(114,473)	160,000	341,647
Fabric fund /Piano	625	625					625
Pantry fund	-	-	1,624		(954)	780	1,449
Deanery Mission Fund	1,500	1,500	-		-	-	1,500
Clock Fund	2,334	2,334	-		(234)	-	2,100
St Thomas roof	3,161	3,161	2,250		(1,375)	-	4,036
Jericho Youth Choir	(111)	(111)	2,333		(1,593)		630
Choir / Organ scholar	610	610	59		(1,200)		(531)
Project Management of Galilee Rooms (for VAT)	182,178	182,178	-		-		182,178
	3,654,819	3,654,819	83,808	-	(120,967)	(431,953)	3,185,708
Total Restricted Funds							
	3,810,127	3,810,127	278,020	-	(301,723)	-	3,786,425
Grand Total							

Parish Room Charity Memorandum Accounts 2024

Parish Room Charity Memorandum Accounts Year to 31 December 2024

	Unrestricted	St Thomas Project	Year to Dec 2024	Unrestricted	St Thomas Project	Year to Dec 2023
Income and Endowments						
Rent	16,445		16,445	15,721	-	15,721
Interest and Dividends	-		-	-	-	-
Other Income	0		0	187	-	187
Balance Transfer from PCC - Client Account ('Gift')	-		-		35,000	35,000
Total Income and Endowments	16,445	-	16,445	15,908	35,000	50,908
Expenditure on Charitable Activities						
Utilities & Insurance	3,585		3,585	1,707	90	1,797
Repairs & Maintenance	22	-	22	485	1,000	1,485
Administration & Fees	593		593	492		492
Overhead - Irrecoverable VAT	100		100			
Professional Fees	2,168	-	2,168	1,983	(4,993)	(3,010)
Total Expenditure on Charitable Activities	6,468	-	6,468	4,667	(3,904)	764
Net Income/(Expenditure)	9,977	-	9,977	11,241	38,904	50,145
Transfers between Funds	-	-	-	-	-	-
Net Movement in Funds	9,977	-	9,977	11,241	38,904	50,145
Reconciliation of Funds						
Funds Brought Forward						
Property Investment		314,661	314,661		222,303	222,303
Investments	2,000	-	2,000	2,000	-	2,000
Deposits	579	-	579	9,392	-	9,392
Project Client Account (WS)	0	79	79	-	679	679
Cash	53,012	(38,005)	15,007	40,545	13,307	53,852
Aged debtors	721		721			
Other Creditors		(192,449)	(192,449)		(192,449)	(192,449)
Aged Creditors	(265)	-	(265)	(2,547)		(2,547)
VAT Control Account	10,760	(6,856)	3,904	6,176	(5,313)	863
Total Funds Brought Forward	66,808	77,430	144,238	55,566	38,526	94,093
Funds Carried Forward						
Project Investment		324,108	324,108		314,661	314,661
Investments	2,000	-	2,000	2,000	-	2,000
Deposits	579	-	579	579	-	579
Project Client Account (WS)	-	79	79	-	79	79
Cash	62,989	(43,544)	19,445	53,012	(38,005)	15,007
Aged Debtors	-		-	721		721
Other Creditors		(192,449)	(192,449)		(192,449)	(192,449)
Aged Creditors	-	-	-	(265)		(265)
VAT Suspense Account		(452)	(452)			
VAT Control Account	11,217	(10,313)	904	10,760	(6,856)	3,904
Total Funds Carried Forward	76,785	77,430	154,215	66,807	77,430	144,237