



*The Ecclesiastical Parish of St Barnabas & St Paul,
with St Thomas the Martyr Oxford*

ANNUAL REPORT AND ACCOUNTS 2022

Introduction, aims and objectives.

Rather like the image on the front cover of this document, an Annual Report is an attempt to provide a wide-scope view of the past year's work in the parish and to account for our activities, both financially and through written summary. The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the churches of St Barnabas, Jericho and St Thomas the Martyr, Oxford. The Vicar is committed to both churches being places of mission through encouragement and compassion. As a parish we take our ethos from St Barnabas himself who is known as the '*beacon of encouragement*'. We aim to enable as many people as possible to come into our church and to become part of our parish community. Our worship aims to put faith into practice through prayer and scripture, music, and sacraments. We strive for excellence in liturgy and music, welcome and hospitality, and in preaching. We try to enable people of the parish to live out their faith through encouraging them to worship together and engage in a life of prayer and reflection; we aim to nurture the faith of others through teaching and learning and through pastoral care; and we aim to be a place of love through outreach work by supporting Oxford Winter Night Shelter and managing a newly launched Parish Pantry. The majority of this work requires maintenance of the fabric of the Churches and other properties which we own.

Mission and Ministry.

2022 proved to be an encouraging year for the mission and ministry of the parish with many new faces coming into the Church both on Sundays and through the week. We serve a dispersed and gathered community of people who live both near and far. But we are first and foremost a local parish for all of Jericho. The fact that St Barnabas Church is open daily from 9.00am means that many pilgrims and tourists alike discover the peace, beauty and history of the place and ask many questions of faith and heritage alike. Since the pandemic, our mission reaches even further afield via YouTube whenever we stream our Masses or other events.

Electoral roll

At the APCM in April 2022, the Electoral Roll stood at 93

Deanery Synod

We had two places available to us on Deanery Synod during 2022. . David Pittaway and Birte Feix were elected as our representatives. This demonstrates the commitment of the Parish to the wider life of the Church in Oxford and provides the

PCC with an important link between the Parish and the administrative structures of the Church and diocese.

Buildings

The PCC manages a complex portfolio of properties aside from the two Church buildings, including two terraced houses and the St Barnabas Institute in Jericho, John Combe's House at St Thomas the Martyr and The Galilee Room at St Thomas the Martyr. The latter will soon be refurbished to house a Nursery. During 2022, one of the terraced houses in Jericho, No 47 Cardigan Street was put on the open market and has since been sold for the asking price. The sale of this property will help to fund the Galilee Room Project at St Thomas the Martyr.

St Thomas the Martyr Church

Three masses per week are held in St Thomas the Martyr, and this includes the revived Vigil Mass on Saturdays in the University full term. During 2022, money was raised from various sources, including a generous grant from Oxford Historic Churches Trust to enable the chancel roof to be repaired. The work, overseen by Henry Sanders of Hestia Architects was able to include part of the nave roof repair. Work will be completed by Easter 2023 on this first phase of the restoration project.

During 2022, the Church hosted part of the University and city celebrations of the anniversary of the publication of *The Anatomy of Melancholy*. These included a theatrical performance and a panel discussion. Robert Burton, the author of *The Anatomy* was a previous Vicar of St Thomas the Martyr.

The Galilee Room Project

Management of the project to sell the St Thomas Nursery Site and redevelop the Galilee Room continues to be overseen by the PCC. The project managers and architects are FJC Studio Architects, based in Oxford. There are a variety of advisers involved in the project delivery.

Ordination of the Revd Dr Matthew Salisbury

The Assistant Curate, Matthew Salisbury was ordained to the priesthood by the Bishop of Oxford in June 2022 at St Mary Magdalen Oxford. He celebrated Mass for the first time in St Barnabas on the Feast of SS Peter and Paul at which the preacher was the former Chaplain of Worcester College, Oxford, the Revd Dr Jonathan Arnold. Fr Matthew continues to serve his title in the parish.

Pastoral Care

Our ministry team meets weekly to discuss the needs of all those who receive our pastoral care. The team currently consists of three clergy (two priests and one deacon), and two LLMs as well as occasional ordinands from Oxford theological colleges. All in the team engage in pastoral ministry and take communion to the sick and house bound. The Churchwardens and Safeguarding Officer, Jane Thomas also attend weekly team meetings. Mrs Maggie Ellis, one of our LLMs has decided to retire from formal Lay Ministry in 2023.

Sunday School / St Barnabas Children's Church

The Sunday school continued to be available for our very young children, led by Megan Bunce and assisted by Lola Kaye. At the happy news of Megan Bunce's pregnancy, she decided to step back from leading the children's church in December 2022. Children's and youth ministry does not currently enjoy any leadership and the PCC will think carefully about providing for this vital area of ministry during 2023.

The children continue to participate in the special festivals of the church year especially at All Age Worship. In addition during 2022, the Church offered a summer bible club for one week, led by Megan Bunce and ordinand Naomi Gardom. They were assisted by several volunteers. This club attracted up to 20 local children, many of whom had no prior Church connection. The theme of the week was 'Roots and Shoots' and it was hugely successful and much enjoyed. Naomi and Fr Christopher led the Christmas Eve Crib Service in 2023, again attended by over 60 people, many of whom had no prior Church connection.

Volunteers

The church would not function without those who offer their time, skills and enthusiasm. We would like to thank all of those volunteers who have contributed to the life of the Parish throughout the year. Volunteer capacity however is fast reducing and those who remain continue to feel stretched and pressured. New volunteers are always sought and welcomed into the team.

Music at St Barnabas

Jericho Youth Choir

2022 continued to be a hugely successful year for the Jericho Youth Choir, with three sell-out concerts, an exceptionally well attended 'teaching Evensong' in Passiontide and weekly rehearsals for both Primary School aged children and teenagers. The funding for the role of Director of the Jericho Youth Choir is provided for from the Development Fund of the Diocese of Oxford. Regrettably, we said farewell to Rachel

Maby in December 2022 as she has moved to London and to a new job, but we thank her most warmly for the energy and charisma she brought to the role. We are currently in the process of recruiting her successor.

Organ Campaign

Our organ campaign has received further grants from private donors, because of the positive image of our music programme. At present, we are over halfway to our fundraising goal and in a position to approach match funders. The new instrument will provide support for our choral activities and encourage congregational singing.

The Parish Choir: Choristers

Our programme of chorister training continues to thrive and expand. Weekly Friday evening rehearsals in term time continue. The choristers sang at both our main services of the Advent and Christmas season (the Advent Procession, this year held on Advent Sunday morning and the Service of Christmas Lessons and Carols). Four new choristers have received the surplice in 2022.

The Parish Choir

Dr Philip Burnett continues to lead the musical life of the parish. We have welcomed new members in all parts of the adult choir and have welcomed new choral scholars. Further grants have been received from the Ouseley Trust and the Williams Trust to fund the Choral Scholarship. Saralynn Culpepper continues as our Organ Scholar and has already played an entire service on her own. We enjoy the contribution of several visiting organists on occasions. Prof Diarmaid MacCulloch continues to play for Sunday evening prayer on a weekly basis. We welcomed Liverpool Cathedral Choirs during 2022 during a brief choir tour to Oxford. They sang at the Parish Mass along with our Parish Choir. Two orchestral Masses have been performed which has added to our festal music provision. Orchestral Masses add a particularly celebratory feel on solemnities, and we welcome donations to fund these into the future.

Inter-Church relationships

The church is a member of Churches Together in Central Oxford. CTCO projects include providing home-made soup to the Gatehouse (a local day care centre) during the winter and meeting regularly to pray for the homeless in Oxford. This year we took part in the CTCO's homeless shelter during the winter months: every Friday night our parish, led by Maggie Ellis LLM, provided ten beds for the homeless. Members of our congregation volunteered for various tasks and gave generously.

The Romanian Orthodox Parish of St John Cassian uses St Thomas for its services on a very regular basis. The Melkite congregation uses St Barnabas for occasional services.

The Church in the Community

JWT

The parish has a major interest, and a key involvement including three trustees, in the Jericho Wharf Trust, which is responsible for the plan to develop the Jericho Wharf Canalside site on behalf of the community. There have been many meetings of the JWT and the whole project has demanded much energy and commitment and will continue to do so in the coming months. HM Planning Inspector recently approved that the scheme as proposed may proceed. During 2022, the Vicar resigned having served a three-year term. He was succeeded by Mr Christopher Pownall.

St Barnabas Primary School

St Barnabas School is financed by the Oxfordshire County Council in partnership with the Diocese of Oxford. The majority of the children are from the local catchment area. During 2022, the Headteacher, Mrs Karen Donaghey resigned. An interim Headteacher was appointed in September 2022 for a period of one year, whilst the process of recruiting a substantive Headteacher continues. During 2022, Mrs Jackie Aspden resigned as Chair of Governors, and was succeeded by the Vicar for the period of 2022-2023. Collective Worship continues to be offered several times a term by members of the Church ministry team, and the whole school performed their Christmas play in Church in December 2022.

My Jericho

St Barnabas Church continues to host gatherings of the popular My Jericho talks and events. These have been very successful and huge thanks must be given to Mr John Mair and the MyJericho audiences for raising so much money towards the Organ Fund and the restoration of the Church Clock.

Art Weeks

An Art Weeks Lecture was held in May 2022.

Jericho Street Fair

The Street Fair was held in June 2022.

Parish Pantry

Thanks to the local Co-op and other donations from friends and neighbours, we are able to provide a drop-in pantry for those in need. Donations of non-perishables continue to be welcome. The Parish Pantry has this year expanded and on Tuesday evenings it is held in the Jericho Community Centre in collaboration with Oxford City Larder supported by the City Council. Fresh food and non-perishable supplies are provided and gratefully received.

Concerts and community events

The Jericho Singers continue to meet in St Barnabas on Monday evenings and Wednesday lunchtimes. Throughout 2022, more groups continue to use the Church for rehearsals and concerts.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC has excepted status as a charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas, the membership of the PCC consists of the incumbent, deacon, church wardens, reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services, our members of the congregation, are encouraged to register on the Electoral Roll and are thereby eligible to stand for election to the PCC.

Given its wide responsibilities, the PCC has established the following sub-committees:

- **Standing Committee:** Membership is Incumbent, Church Wardens, Vice-Chair, Treasurer, Secretary and Fabric Officer ex officio; and additionally, Mr Richard Hodby. Standing Committee met on average every six weeks.
- **Organ Committee:** The Incumbent and Churchwardens are members ex officio. Co-opted members are Dr Philip Burnett (Director of Music) and Professor Diarmaid MacCulloch. Martin Payne acts as advisor. Paul Hale is external consultant. This committee met 3 times in 2022.
- **School Governors' Sub-Committee:** members are the Incumbent, Chair of Governors, Claire Herbertson and Jane Thomas. This committee met once in 2022.
- **Finance sub-committee:** Chaired by Dick Smethurst, and members include the Churchwardens, the Treasurer, Mr Michael Everett and the Vicar. This

committee is to oversee the proper and legal financial operation of the parish and to advise the PCC on matters of investment and financial management. It met once in 2022.

- All sub-committees are responsible to the PCC and report back to it regularly. Decisions are only made within sub-committees if specific delegation has been agreed by the full PCC. All other decisions are referred back to the full PCC for agreement. Members of the congregation who are not elected to the PCC can be co-opted to sub-committees.

Administrative Information

The Parish Church of St Barnabas is situated on Cardigan Street, Jericho. It is part of the Diocese of Oxford within the Church of England. The correspondence address for the church and PCC is St Barnabas Church, c/o The Vicarage, St Barnabas Street, Oxford, OX2 6BG. Due to the pandemic, the APCM was held virtually in June 2021. The PCC of the Ecclesiastical Parish of St Barnabas and St Paul with St Thomas the Martyr, Oxford is registered with the Charity Commission and its number is 1185150.

PCC members who have served from the date of the April 2022 APCM *until the date of the approval of this report* are included below:

Ex Officio Members:

Incumbent:	The Reverend Christopher Woods*
Deacon:	The Reverend Canon Professor Susan Gillingham
Curate Assistant:	The Revd Dr Matthew Salisbury
Licenced Lay Ministers (PTO):	
	Mrs Jenny Pittaway, Mrs Maggie Ellis
Churchwardens:	Mr Paul South*
	Mrs Claire Herbertson*

Elected Members:

Dr Birte Feix, **Deanery Synod representative**
Mr David Pittaway **Deanery Synod representative**
Mrs Hilary Coyne-Barr **Treasurer***
Mr Paul South **Vice-Chair***
Dr Hanneke Wilson **Secretary***
Mrs Claire Atkins
Mr William Bunce

Mr Richard Hodby *
Professor Mary Boulton
Mr Christopher Pownall
Dr Jennifer Rushworth
Mr Maurice Whitlam-Cooper

**denotes appointment to the PCC Standing Committee*

Financial Review 2022

While 2022 saw a post-pandemic return to more normal financial operations across core activities in general funds, a significant amount of activity took place across the range of infrastructure projects in which the PCC is engaged through its restricted funds.

Unrestricted (general) expenditure still exceeds income at a similar level to 2021 (the excess has slightly decreased if the exceptional expenditure described below is eliminated).

Net movement in funds on all unrestricted funds (including designated funds) before exceptional expenditure was net income of £4,878. Reflecting exceptional outgoings and an adjustment between unrestricted and restricted funds for gift aid, however, there is net expenditure of £8,568. This is then offset by a transfer from restricted funds to reflect VAT receipts and payments for the Galilee Rooms Project (which moved in-year to the Parish Room Charity) leaving overall net income of £1,887, meaning a small increase in reserves.

Income

Planned giving is still a key income stream. Combined sources of church community giving plus gift aid is 51% of all unrestricted (general) income.

Gift Aid was brought up to date in year with significant reimbursements from and accruals for HMRC. An adjustment to correctly account for organ gift aid that had been reported erroneously against unrestricted funds in a previous year is made in 2022 thus reducing the overall amount shown.

A legacy of £2,000 was received from the estate of a parishioner.

Gross rental income from the two Cardigan Street properties represents 24% of all unrestricted income.

Church bookings income increase more than fourfold on the previous year (with more bookings possible after lifting of all pandemic restrictions).

Expenditure

Parish Share remains largest single expenditure item (38% of total unrestricted expenditure).

Unrestricted (general) expenditure increased on the previous year from £125,871 to £142,861 largely due to two items:

- Increased Church repair costs due to £5,927 of essential repairs to the North Aisle roof and repairs to the flagpole at £2,385
- Write down of £9,296 of irrecoverable undeposited funds held on the balance sheet for the last two years (see further below)

Despite rising energy costs, utility bills decreased slightly on 2021 levels due to a move to a better contract tariff.

Costs associated with the Cardigan Street properties were similar to those in 2021 with the majority of the costs (£6,150) being for new windows at 50 Cardigan Street.

Restricted Funds

Organ Fund: £81,864 of donations (with associated gift aid) received in 2022 including large donations from the Anglo-American Charitable Foundation and another in memory of Gillian Cleaver. Additional funds of £4,150 are shown within the income total and, as above, reflect an update to historic gift aid amounts previously apportioned to general funds. The total organ fund figures at 31 December 2022 are £165,165 raised of which £136,239 is unspent. This balance appears within 'cash at bank' figures in the Balance Sheet but during early 2023 has been transferred to the PCC's interest bearing CCLA short term deposit account.

Choral scholarships: £2,284 spent on choral and organ scholars, met in part from the grant from the *Ouseley Church Music Trust* received last year.

Jericho Youth Choir: The JYC recorded an overspend of £684 in 2022 due to production costs for their series of highly successful and engaging concerts.

St Thomas Roof project: This new project received £14,940 in 2022 from congregation giving, fundraising events and a draw down from the Ann Kendall Trust CCLA account (brought onto the PCC balance sheet in year). Additional commitments for grants of a further £20,000 from the Warner Bequest and Oxford Historic Churches Trust and £8,230 from Christ Church under the Chancel Repair Liabilities will be received in 2023 allowing significant and vital repairs to be carried out.

St Barnabas Clock repair: £1,783 directly raised from congregation and fundraising events in 2022. £2,821 was raised in 2021 and held within Special Collections. A transfer from this to the newly established Clock Fund (Note 10) shows a total balance of £3,607 which will allow the repair to be completed subject to final sign-offs/faculty etc.

Galilee Rooms Project and Parish Room Charity

In line with the arrangements outlined last year as part of the Galilee Rooms development project, responsibility for the project and associated budget and costs transferred during 2022 from the PCC to the separate Parish Room Charity.

The project funds held in the project client account by Winkworth Sherwood were therefore transferred from the PCC balance sheet to the Parish Room Charity balance sheet. This is reflected in the £38,526 restricted expenditure shown in Note 2e. A transfer of funds is made between this fund and the unrestricted fund to reflect the fact that VAT has now been recovered. This closes off the project balance in the PCC accounts (Note 10).

Following VAT advice from Critchleys LLP, both the PCC and Parish Room Charity were VAT registered. In order to effect historic VAT recovery the PCC recharged the Parish Room Charity £182,178 of costs incurred on the project. The invoice was subject to 20% VAT (£36k). The PCC was required to pay net VAT of £26k to HMRC, i.e. this £36k output VAT less recovery of its historic input VAT where within time limits (£10k). The PRC reclaimed its input VAT of £36k as it had no output VAT on supplies in the period. To put the PCC in funds for the payment required to be made to HMRC, the PRC paid £26k to the PCC as partial settlement of the invoice (the remainder is due to be paid at the completion of the project) and retained the difference as project funds. This long-term debt now stands at £192,449 and shows as a long-term debtor at Note 4. The PCC was able to de-register after one VAT period. The PRC remains VAT registered and will recover all future VAT on construction costs for the Galilee Project.

During 2021 the PCC updated the project plan, costs and budget in line with expert external advice received on contractual and financial matters. This identified a shortfall in the budget as a result of increased construction costs and additional planning fees against the original fixed land sale price. PCC undertook a comprehensive review of options and agreed to dispose of an asset to fund the deficit. The property at 47 Cardigan Street was therefore put on sale in early 2023. This will result in a loss of the rental income from that property to be offset, initially, from provision from the sale receipt and thereafter from expected increased

revenues from inter alia updated tenancy agreements for the renovated properties at the John Combes House/Galilee Rooms site.

Separate memorandum accounts for the Parish Room Charity including the Galilee Rooms Project have been produced.

Balance Sheet

Cash at bank includes significant funds held for the Organ fund. As above this has now (early 2023) been transferred to an interest bearing CCLA deposit account.

Irrecoverable undeposited funds: In the last three years' reports, the balance sheet showed £9,296 classified as 'cash in hand' which related to cash collection receipts which were not banked in 2018 and were subject of ongoing criminal proceedings. Those proceedings were discontinued in 2022 with no remaining avenue for recovery of funds open to the PCC. The PCC therefore agreed to write off this amount as 'irrecoverable undeposited funds' thus removing it from the balance sheet and recording it as an exceptional 'expenditure' in 2022.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to a *minimum* of three months' unrestricted payments. Beyond this, the PCC aims to maintain a balance equivalent to six months. This is equivalent to £38,000 to £77,000 based on current average monthly expenditure.

The balance on unrestricted funds at year end was **£61,971**. This represents a small increase in reserves of £1,877 since the end of 2021. This means the reserve levels are now at just under 5 months.

Within the unrestricted funds, the PCC has created a designated fund for property repairs. This reserve is not restricted but has been created to help the PCC put aside funds to meet the costs of future repairs, maintenance and replacement items for 47 and 50 Cardigan Street. At year end £6,000 was held in the designated fund. If this is excluded from unrestricted funds the balance held at year end is £55,971 (4.4 months of reserves).

Risks

Financial risks are reviewed as part of the Treasurer's regular updates to PCC. The current financial risks can be summarised as follows:

- Income loss from disposal of property asset to fund Galilee Rooms Project results in an ongoing reduction in PCC annual income in the order of 10-11% of unrestricted income.
 - o Mitigation: Offset from capital receipt in first two years and develop robust income generation and replacement plans during this time.
- Major Projects impact Church/PCC finances and resources.
 - o Mitigation: close management and oversight and taking external expert advice where appropriate.
- Unforeseen repairs to our heritage buildings increase expenditure beyond budgeted levels.
 - o Mitigation: regular maintenance and checking, forward planning under expert architect advice, all inspection checks up to date.
- Energy prices drive up heating bills as a result of changes in global energy markets.
 - o Mitigation: current fixed price tariff with large supplier. Monitor and maintain adequate reserves to protect against shocks.

Members of the Parochial Church Council

241 Woodstock Road

St Barnabas and St Paul with St Thomas the Martyr

Oxford OX2 7AD

Oxford

24 March 2023

Tel Oxford 435164

Dear members of the PCC,

Independent examiner's report – year ended 31st December 2022

I report on the accounts of the Parochial Church Council of St Barnabas and St Paul with St Thomas the Martyr, Oxford for the year ended 31st December 2022.

Respective responsibilities of the PCC and examiner

The charity's trustees, the PCC, are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission
- under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The value of properties has not recently been reassessed however I note the plan to dispose of a property and so suggest the valuation might be revisited thereafter.

Yours faithfully



Michael Everett (MA, Chartered Tax Adviser)

Statement of Financial Activities for the period 1 January 2022 to 31 December 2022

Total Funds 2021 £		Note	Unrestricted Funds		Restricted Funds	Total Funds
			General £	Designated £	Funds £	2022 £
	Incoming Resources					
	Incoming Resources from Generated Funds	1				
65,141	Voluntary Income	1a	53,806	-	17,166	70,973
37,506	Investment Income	1b	89	34,653	-	34,742
2,010	Incoming Resources from Charitable Activities	1c	1,860	-	-	1,860
265,670	Other Incoming Resources	1d	54,237	-	97,184	151,420
370,327	Total Incoming Resources		109,992	34,653	114,350	258,995
	Resources Expended	2				
(122,384)	Charitable Activities - Ministry	2a	(125,103)	-	(17,832)	(142,935)
(80)	Charitable donations	2b	-	-	(1,371)	(1,371)
(10,802)	Investment Costs	2c	(196)	(10,383)	-	(10,579)
(6,782)	Management and administration	2d	(8,235)	-	(150)	(8,385)
(4,345)	Other Resources expended	2e	(9,296)	-	(38,526)	(47,822)
(144,394)	Total Resources Expended		(142,829)	(10,383)	(57,879)	(211,091)
225,933	Net Incoming / Outgoing resources before transfers		(32,837)	24,269	56,471	47,903
-	Gross transfers between funds		32,837	(22,382)	(10,455)	-
225,933	Net Incoming / Outgoing resources before other recognised gains / losses		-	1,887	46,016	47,903
-	Other recognised gains and losses		-	-	-	-
225,933	Net movement in funds		-	1,887	46,016	47,903
3,364,731	Total funds brought forward from 31 December 2021		-	60,085	3,530,581	3,590,666
	Adjustments	10	-	-	13,738	13,738
3,590,665	Total funds carried forward	10	-	61,971	3,590,335	3,652,306

Balance Sheet as at 31 December 2022

Total Funds 2021 £		Note	Total Funds 2022 £
	Tangible fixed assets		
3,240,000		3	3,240,000
8,730		3	8,730
3,248,730	Total tangible fixed assets		3,248,730
	Current assets		
12,583	Debtors	4	8,089
218,614	Long-term debtor (PRC)	4	192,449
7,162	Short term deposits		20,973
129,620	Cash at bank		181,786
9,343	Cash in hand		12
377,321	Total current assets		403,310
(35,387)	Liabilities: amounts due within one year	5	265
341,935	Net Current assets		403,576
3,590,665	Total assets less current liabilities		3,652,306
-	Liabilities: amounts due over one year	6	-
3,590,665	Net assets	7	3,652,306
	Funds		
	Unrestricted		
-	General		-
60,085	Designated		61,971
3,530,580	Restricted		3,590,335
3,590,665	Total Funds	9	3,652,306

Approved by the Parochial Church Council on 25 March 2023 and signed on its behalf by:

The Reverend Christopher Woods (Chairman and Vicar)

Mrs L C Herbertson (Church Warden)

Mr Paul South (Church Warden)

Notes 1 to 10 on the following pages form part of these accounts

Notes to the financial statements for the year ended 31 December 2022

Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2021		General	Designated		2022
£		£	£	£	£
1a Voluntary Income					
	Planned Giving				
38,742	Tithes / regular giving	36,483	-	830	37,313
152	Income tax recoverable	4,150	-	4,544	8,694
10,066	Other planned giving	1,530		-	1,530
-	Collections				-
4,786	Open plate & Envelopes	4,516	-	150	4,666
1,000	Income tax recovered/recoverable	1,056	-	-	1,056
-	Legacies	-		2,000	2,000
4,926	Sundry donations	5,071	-	5,643	10,713
5,468	Grants	1,000	-	4,000	5,000
65,141		53,806	-	17,166	70,973
1b Investment Income					
19,415	Rent from 47 Cardigan Street	-	16,800	-	16,800
18,086	Rent from 50 Cardigan Street	-	17,853	-	17,853
5	Dividends and interest	89	-	-	89
37,506		89	34,653	-	34,742
1c Incoming resources from charitable activities					
2,010	Fees from Occasional Offices	1,860	-	-	1,860
2,010		1,860	-	-	1,860
1d Other incoming resources					
8,000	Jericho Community Association - Fee for Church Institute	8,000	-	-	8,000
759	Fundraising Events	20	-	-	20
205	Donations for coffee and biscuits	330	-	-	330
(180)	Car parking	-	-	-	-
2,550	Church Bookings	11,149	-	-	11,149
5,400	Contribution from Romanian Orthodox congregation	5,850	-	-	5,850
40,419	Organ Appeal	-	-	81,864	81,864
-	St Thomas Roof draw down from savings	-	-	13,000	13,000
-	Jericho Youth Choir fundraising activities	-	-	2,320	2,320
22,012	Rent from St Thomas' Day Nursery	27,012	-	-	27,012
4,327	Miscellaneous income	1,875	-	-	1,875
182,178	PCC management of Galilee Rooms Project for PRC	-	-	-	-
265,670		54,237	-	97,184	151,420
370,327	Total incoming resources	109,992	34,653	114,350	258,995

2 Resources expended					
Total Funds 2021 £		Unrestricted Funds General £	Designated £	Restricted Funds £	Total Funds 2022 £
2a Charitable Activities - Ministry					
(58,225)	Parish Share	(58,924)	-	-	(58,924)
-	Direct ministry expenses	-	-	-	-
Building expenses					
(28,594)	Heating & lighting	(26,404)	-	-	(26,404)
(5,339)	Repairs	(11,697)	-	(6,644)	(18,341)
(6,974)	Insurance	(9,822)	-	-	(9,822)
(13,661)	Music Dept, Choir, piano and organ	(11,857)	-	(3,136)	(14,993)
-	Jericho Youth Choir	-	-	(7,740)	(7,740)
-	Pilgrimages and Parish Outings	(83)	-	-	(83)
(568)	Fees payable to the Diocese	(355)	-	-	(355)
(4,329)	Churchyard garden	(2,349)	-	-	(2,349)
(2,110)	Other Property Costs	(322)	-	-	(322)
(23)	Church contents	(182)	-	-	(182)
(1,625)	Sacristy expenses	(2,344)	-	-	(2,344)
(638)	Social events and coffee	(764)	-	-	(764)
(298)	Purchase of flowers for church	-	-	(312)	(312)
-	Depreciation	-	-	-	-
(122,384)		(125,103)	-	(17,832)	(142,935)
2b Charitable donations (incl Special Collections)					
(80)		-	-	(1,371)	(1,371)
(80)		-	-	(1,371)	(1,371)
Total Funds 2021 £		Unrestricted Funds General £	Designated £	Restricted Funds £	Total Funds 2022 £
2c Investment costs					
(171)	Bank charges	(196)	-	-	(196)
47 Cardigan Street					
(317)	Insurance	-	(343)	-	(343)
(854)	Repairs and replacements	-	(405)	-	(405)
(1,836)	Other Property Costs	-	(435)	-	(435)
50 Cardigan Street					
(326)	Insurance	-	(339)	-	(339)
(5,150)	Repairs and replacements	-	(7,199)	-	(7,199)
(2,146)	Other Property Costs	-	(1,663)	-	(1,663)
(10,802)		(196)	(10,383)	-	(10,579)
2d Management and administration					
(1,906)	Printing & stationery	(1,720)	-	-	(1,720)
(2,581)	General administration expenses	(2,253)	-	-	(2,253)
(150)	Advertisements	(209)	-	-	(209)
(652)	Subscriptions and fees	(683)	-	-	(683)
(900)	Legal & Professional services (accountancy)	(870)	-	-	(870)
(594)	Miscellaneous	(2,499)	-	(150)	(2,649)
(6,782)		(8,235)	-	(150)	(8,385)
2e Other exceptional expenditures					
(4,345)	Galilee Rooms Project costs (now Parish Room Charity)	-	-	-	-
-	Transfer client account balance to Parish Room Charity	-	-	(38,526)	(38,526)
-	Irrecoverable undeposited funds	(9,296)	-	-	(9,296)
(4,345)		(9,296)	-	(38,526)	(47,822)
(144,394)	Total Resources expended	(142,829)	(10,383)	(57,879)	(211,091)

3 Tangible Fixed Assets		Land and buildings	Equipment and furniture	Total
		£	£	£
Cost				
	At start of period	3,240,000	9,554	3,249,554
	Additions	-	-	-
	Disposals	-	-	-
	At close of period	<u>3,240,000</u>	<u>9,554</u>	<u>3,249,554</u>
Depreciation				
	At start of period	-	(824)	(824)
	Charge for the year	-	-	-
	Disposals	-	-	-
	At close of period	<u>-</u>	<u>(824)</u>	<u>(824)</u>
Net book value				
	At start of period	<u>3,240,000</u>	<u>8,730</u>	<u>3,248,730</u>
	At close of period	<u>3,240,000</u>	<u>8,730</u>	<u>3,248,730</u>
4 Debtors		Total Funds		
Total Funds		2022		
2021		£		
£				
450	Trade Debtors	(6,124)		
8,025	Income tax recoverable	14,214		
4,108	Other debtors and prepayments	-		
218,614	Long-term debtor (PRC) for Galilee Rooms Project	192,449		
<u>231,196</u>	Total Debtors	<u>200,538</u>		
5 Liabilities: amounts due within one year		Total Funds		
Total Funds		2022		
2021		£		
£				
(1,013)	Trade creditors	1,317		
(7,258)	Receipts in Advance	-		
(27,117)	Accruals and other creditors	(1,052)		
<u>(35,387)</u>	Total Liabilities: amounts due within one year	<u>265</u>		
6 Liabilities: amounts due over one year		Total Funds		
Total Funds		2022		
2021		£		
£				
-	None	-		
<u>-</u>	Total Liabilities: amounts due over one year	<u>-</u>		
7 Analysis of net assets by fund		Unrestricted Funds	Restricted Funds	Total Funds
Total Funds		£	£	2022
2021				£
£				
3,248,730	Fixed Assets	8,730	3,240,000	3,248,730
341,936	Net Current Assets / (Liabilities)	53,241	350,335	403,576
<u>3,590,666</u>		<u>61,971</u>	<u>3,590,335</u>	<u>3,652,306</u>
-	Liabilities: amounts due over one year	-	-	-
<u>3,590,666</u>	Fund Balance	<u>61,971</u>	<u>3,590,335</u>	<u>3,652,306</u>

8 Capital commitments

At the Balance Sheet date no commitments had been entered into in respect of Capital Expenditure

9 Employee Emoluments

	Gross Wages	Employers' National Insurance	Total Cost of Employment
	£	£	£
Director of Music	6,000	-	6,000
Assistant Director of Music - Outreach (JYC)	4,000	-	4,000
Total	10,000	-	10,000

Notes to the financial statements for the year ended 31 December 2022

10 Analysis of movements in Reserves

	Balance 31 December 2021 £	Adjustment for 2022	Balance 1 January 2022 £	Income for year £	Qualifying Expenditure £	Transfers between funds £	Balance 31 December 2022 £
Unrestricted - General Fund	-		-	109,992	(142,829)	32,837	-
Unrestricted - Designated Funds							-
Property Fund	54,085		54,085	34,653	(3,809)	(28,956)	55,971
Property reserve for repairs	6,000		6,000	-	(6,574)	6,574	6,000
Total Unrestricted Funds	60,085		60,085	144,645	(153,213)	10,455	61,971
Restricted Funds							
Land and Buildings	3,240,000		3,240,000	-	-		3,240,000
Flower fund	130		130	445	(312)		262
Special Collections	3,014		3,014	3,674	(1,521)	(2,821)	2,347
Organ fund	50,683		50,683	86,408	(852)		136,239
Piano	415		415	-	-		415
Deanery Mission Fund	1,500		1,500	-	-		1,500
Fabric Fund	210		210	-	-		210
Galilee Rooms Project	48,981		48,981	-	(38,526)	(10,455)	(0)
Project Management of Galilee Rooms	182,178		182,178	-	-		182,178
Jericho Youth Choir	736		736	6,320	(7,740)		(684)
Choir / Organ scholars	2,734		2,734	780	(2,284)		1,230
Clock Fund	-		-	1,784	(997)	2,821	3,607
St Thomas Roof Fund	-		-	14,940	(5,646)		9,294
Ann Kendall's Trust CCLA (brought onto BS 31 Dec)	-	13,738	13,738	-	-		13,738
Total Restricted Funds	3,530,581	13,738	3,544,319	114,350	(57,879)	(10,455)	3,590,335
Grand Total	3,590,666	13,738	3,604,403	258,995	(211,091)	-	3,652,306