



The Ecclesiastical Parish of St Barnabas & St Paul,
with St Thomas the Martyr Oxford

ANNUAL REPORT AND ACCOUNTS 2021

Aim and purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the churches of St Barnabas, Jericho and St Thomas the Martyr, St Thomas Quarter, West Oxford.

Objectives and activities

As members of the Parish of St Barnabas and St Paul with St Thomas the Martyr we aim to celebrate and promote our heritage and our foundational role in the Catholic movement within the Church of England. The PCC is committed to excellence in liturgy and music and to becoming a place of mission through encouragement and compassion. We take our ethos from St Barnabas himself who is known as the 'son of encouragement' or 'son of consolation'. We aim to enable as many people as possible to worship at our church and to become part of our parish community at St. Barnabas and St Thomas the Martyr. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable people of the parish to live out their faith as part of our community through: worship and prayer; teaching and learning; pastoral care; outreach work through supporting a night shelter and donations to a locally managed foodbank. To facilitate this work it is important that we maintain the fabric of the Churches and their properties.

Mission and Ministry

2021 was as challenging a year as 2020, in fact more challenging in some ways. We had a significant lockdown immediately after Christmas, beginning in January 2021 and lasting until just before Easter 2021. We made the difficult but significant decision to remain open for private prayer and indeed for public worship throughout this period, and were only one of three Churches to remain open in all of Oxford city during this time. We received worshippers from other parishes who wanted to worship in a physical space. We undertook significant risk assessments throughout this period to ensure public health was maintained. We continued to engage in online activity in parallel: such as Evening Prayer by Zoom, livestreamed worship, Lent courses and other adult formation courses, held via Zoom were very well received and a significantly larger attendance was recorded at these sessions than would otherwise have been the case previously with in-person sessions. This presents some opportunity for reflection going forward. Confirmation classes were also held over Zoom, in advance of the confirmation of three teenagers at the Easter

Vigil 2021, presided over by the Bishop of Ebbsfleet. The numbers attending Holy Week and Easter services in 2021 were significantly higher than in 2019.

Electoral roll

At the APCM in June 2021, the Electoral Roll stood at 103.

Deanery Synod

We had three places available to us on Deanery Synod during 2021. David Pittaway was elected as the third deanery synod representative along with Richard Doney and Birte Feix. This demonstrates the commitment of the Parish to the wider life of the Church in Oxford and provides the PCC with an important link between the Parish and the administrative structures of the Church and diocese.

Buildings

The PCC manages a complex portfolio of properties aside from the two Church buildings, including two terraced houses and the St Barnabas Institute in Jericho, John Coombes House at St Thomas the Martyr and The Galilee Room at St Thomas the Martyr. The latter is shortly to be refurbished to house a Nursery.

The Galilee Room Project

Management of the project to sell the St Thomas Nursery Site and redevelop the Galilee Rooms has been taken back “in house” by the PCC since our project manager Kevin Minns stepped back from the project in August 2021. Efforts have been made to get the project running apace contractually, with architects and planning consultants being engaged to obtain a fresh planning permission (the planning permission that was obtained earlier having now lapsed).

A report was also obtained from Quantity Surveyors which suggests that the agreed sale price for the Nursery Site may now be significantly lower than the cost of redeveloping the Galilee Rooms, and so the project may end up being a drain on PCC resources rather than a source of profit. There is ongoing work to establish the best way for the PCC to deal with this challenging situation.

Ordination of the Revd Dr Matthew Salisbury

It was a time of great joy for the parish that Dr Matthew Salisbury, who came from us and was known by us, was made Deacon by Bishop Steven in July 2021 to serve his title on a *self-supporting basis* here in the parish. Matthew has begun his ministry with verve and enthusiasm and is already establishing himself in the pastoral, liturgical and administrative aspects of the parish. We pray for him as he prepares to be ordained to the Sacred Priesthood in June 2022.

Pastoral Care

Our ministry team meets weekly to discuss the needs of all those who receive our pastoral care. The team currently consists of three clergy (one priest and two deacons), and two LLMs as well as occasional ordinands from Oxford theological colleges. All in the team engage in pastoral ministry and take communion to the sick and house-bound. The Churchwardens and Safeguarding Officer, Jane Thomas also attend weekly team meetings.

Sunday School / St Barnabas Children's Church

The Sunday school continues to be available for our very young children, led by Megan Bunce, Jane Thomas and also Maggie Ellis when she is available. Children's and youth ministry has been affected by the pandemic and serious consideration will be needed as to how to rebuild this in the coming years.

Sunday school for children (including babes-in-arms) is currently available up to the age of ten. They are taught and nurtured in the Christian faith, exploring different ways of prayer, and learning stories from scripture through activities which include song, dance, drama, craft and colouring. Their work is shared with the congregation after Mass; art is taken home or displayed in the children's corner.

The children also participate in the special festivals of the church year: bringing gifts to the altar at Harvest, acting out the Christmas story and giving out flowers on Mothering Sunday. We were delighted, once again, to be able to provide a Children's Nativity Service for the community on Christmas Eve 2021.

Volunteers

The church would not function without those who offered their time, skills and enthusiasm. We would like to thank all of those who have contributed to the life of the Parish throughout the year, especially with the added pressures of the pandemic.

Music at St Barnabas

Jericho Youth Choir

One of the most significant achievements and joys of 2021 was appointing an Assistant Director of Music for Youth and Outreach, and we were delighted to appoint Ms Rachel Maby to the role from September 2021 for a three year period. The funding for the role was provided for from the Development Fund of the Diocese of Oxford. It has quickly established itself as a new major singing venture for primary school aged children in this area of Oxford. The choir meets to rehearse every Tuesday afternoon in term time and there was a Christmas concert in December 2021 with a large number in the audience. The JYC also took part in the

Christmas Mount Place Market concert in December. Rachel brings dynamism, energy and drive to the role and she inspires and motivates the children incredibly successfully. In addition to the JYC Junoir choir, Rachel has begun outreach music workshops in local schools, and in particular Cherwell Secondary School.

Organ Campaign

Our organ campaign has received fresh impetus through two substantial grants from private donors, as a result of the positive image of our music programme. At present, we are over halfway to our fundraising goal and now in a position to approach match funders. The new instrument will provide support for our choral activities and encourage congregational singing.

The Parish Choir: Choristers

Over the past year we have resumed our programme of chorister training, which was disrupted by the various covid lockdowns. Since September, we have held weekly Friday evening rehearsals in term time and have begun growing numbers again. The choristers sang at both our main services of the Advent and Christmas season (the Advent Procession and the Service of Christmas Lessons and Carols). Last Candlemas saw the bestowing of a surplice upon two new choristers, and on the Feast of the Annunciation the Choristers sang Faure's *Messe Basse* at the mass of the day.

The Parish Choir: Schola Cantorum

During the 2021 lockdown, Mass was accompanied by an organ and cantor, and this was gradually increased to a limited number of singers, before the full return of choral music after Easter 2021. Sadly in October 2021 we said farewell to our Director of Music Dr Tom Edwards, who resigned to move to focus on family and his teaching career. We were delighted and fortunate that Dr Philip Burnett, the Deputy Director of Music agreed to take on the role of Acting Director of Music for a year. Phil has stepped up incredibly well and brings a deep love of Anglican choral music and a calm approach to directing both the Schola and the choristers.

Ecumenical relationships

The church is a member of Churches Together in Central Oxford. CTCO projects include providing home-made soup to the Gatehouse (a local day care centre) during the winter and meeting regularly to pray for the homeless in Oxford. This year we took part in the CTCO's homeless shelter during the winter months: every Friday night our parish, led by Maggie Ellis LLM, provided ten beds for the homeless. Members of our congregation volunteered for various tasks and gave generously.

The Romanian Orthodox Parish of St John Cassian uses St Thomas for its services on a very regular basis. The Melkite congregation uses St Barnabas for occasional services.

The Church in the Community

JWT

The parish has a major interest, and a key involvement including two trustees, in the Jericho Wharf Trust, which is responsible for the plan to develop the Jericho Wharf canalside site on behalf of the community. There have been many meetings of the JWT and the whole project has demanded much energy and commitment, and will continue to do so in the coming months.

St Barnabas Primary School

St Barnabas School is financed by the Oxfordshire County Council in partnership with the Diocese of Oxford. The majority of the children are from the local catchment area. During 2021 the school continued to suffer a loss of intake though the staff and pupils responded very well to the challenges that 2021 brought, especially with a further school closure for a period of time from January 2021 due to the pandemic. The school has a fluid and diverse community, with over twenty languages being spoken, from a variety of cultural and faith backgrounds. The incumbent is an ex-officio Governor and serves as the Vice-Chair. The PCC appoints six Foundation Governors: they are currently Mrs Jackie Aspden (PCC Governor and Chair of Governors), Fr Mark Stafford (from Pusey House), Ms Sarah Crofts (Diocesan Governor), Ms Rebecca Rose (Diocesan Governor), the Revd Canon Sue Gillingham (PCC Governor) and Mrs Jenny Pittaway (PCC Governor). Throughout 2021 meetings were held by Zoom.

My Jericho

Following the lifting of the 2021 lockdown, St Barnabas Church has begun hosting in-person gatherings of the popular My Jericho talks and events. In 2021, guests included the veteran journalists John Simpson, and John Humphreys, as well as the author Sir Philip Pullman. The church was full to capacity for Sir Philip.

Art Weeks

Art Weeks was not held in St Barnabas during 2021 due to the pandemic.

Street Fair

The Street Fair was held in September 2021 and was once again a very successful and enjoyable occasion.

Parish Pantry

Thanks to the local Co-op and other donations from friends and neighbours, we are able to provide a drop-in pantry for those in need in St Barnabas. Donations of non-perishables continue to be welcome.

Concerts and choir rehearsals

The Jericho Singers continue to meet in St Barnabas on Monday evenings and Wednesday lunchtimes. Throughout 2021 after the lockdown was lifted, more groups, rehearsals and concerts continue to seek to use St Barnabas as a space. A new regular booking from the Oxford University Press Orchestra is now established and they meet each Wednesday evening during term time, with a concert performance at the end of each term.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC has excepted status as a charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas, the membership of the PCC consists of the incumbent, deacon, church wardens, reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services, our members of the congregation, are encouraged to register on the Electoral Roll and are thereby eligible to stand for election to the PCC.

Given its wide responsibilities, the PCC has established the following sub-committees:

- **Standing Committee:** Membership is Incumbent, Church Wardens, Vice-Chair, Treasurer, Secretary and Fabric Officer ex officio; and additionally, Mr Paul South and Mrs Hannah Doney. Standing Committee met on average every six weeks.
- **Organ Fundraising Committee:** The Incumbent and Churchwardens are members ex officio. Co-opted members are Dr Tom Edwards (Director of Music) and his Assistant Dr Philip Burnett and Professor Diarmaid MacCulloch, Mrs Mary-Louise Culpepper (who stood down at the end of 2021). Martin Payne acts as advisor. Paul Hale is external consultant. This committee met 3 times in 2021.
- **School Governors' Sub-Committee:** members are the Incumbent, Jackie Aspden as Chair of Governors, Claire Herbertson and Jane Thomas. This committee has not met in 2021.

- **Finance sub-committee:** Chaired by Dick Smethurst, and members include the Churchwardens, the Treasurer, Mr Michael Everett and the Vicar. This committee is to oversee the proper and legal financial operation of the parish and to advise the PCC on matters of investment and financial management. It did not meet in 2021.
- All sub-committees are responsible to the PCC and report back to it regularly. Decisions are only made within sub-committees if specific delegation has been agreed by the full PCC. All other decisions are referred back to the full PCC for agreement. Members of the congregation who are not elected to the PCC can be co-opted to sub-committees.

Administrative Information

The Parish Church of St Barnabas is situated on Cardigan Street, Jericho. It is part of the Diocese of Oxford within the Church of England. The correspondence address for the church and PCC is St Barnabas Church, c/o The Vicarage, St Barnabas Street, Oxford, OX2 6BG. Due to the pandemic, the APCM was held virtually in June 2021. The PCC of the Ecclesiastical Parish of St Barnabas and St Paul with St Thomas the Martyr, Oxford is registered with the Charity Commission and its number is 1185150.

PCC members who have served from the date of the June 2021 APCM *until the date of the approval of this report* are included below:

Ex Officio Members:

Incumbent:	The Reverend Christopher Woods*
Deacon:	The Reverend Canon Professor Susan Gillingham
Curate Assistant:	The Revd Dr Matthew Salisbury (from July 2021)
Licenced Lay Ministers (PTO):	
	Mrs Jenny Pittaway, Mrs Maggie Ellis
Churchwardens:	Mr Paul South*
	Mrs Claire Herbertson*

Elected Members:

Mr Richard Doney, **Deanery Synod representative** (will stand down in April 2022)
 Dr Birte Feix, **Deanery Synod representative**
 Mr David Pittaway **Deanery Synod representative** (elected June 2021)
 Mrs Hilary Coyne-Barr **Treasurer***
 Mrs Jane Thomas **Vice-Chair***
 Dr Hanneke Wilson **Secretary***
 Mrs Hannah Doney*

Mrs Jackie Aspden (co-opted in October 2021)
Mrs Mary-Louise Culpepper (co-opted for a year in June 2021)
Dr Matthew Salisbury (until July 2021)
Miss Kathryn Goetz (resigned in August 2021)
Mr William Bunce
Mr Richard Hodby *
Professor Mary Boulton

**denotes appointment to the PCC Standing Committee*

Financial Review

Financial Review

In financial terms 2021 was a more positive year than the previous one. While the effects of the pandemic and associated restrictions were still felt throughout the year, their impacts on PCC finances had stabilized. Longer periods in which services could be held, the positive effects of converting giving to Standing Orders in the previous year, and a highly successful stewardship campaign – INSPIRE – all served to increase income.

Unrestricted (general) expenditure still exceeds income but the difference dropped by 45% on last year to £25,428.

Net movement in funds on unrestricted funds (including designated funds) is a modest increase of £1,442 meaning that reserves are largely unchanged from last year.

Income

Planned and other voluntary giving made a significant positive contribution to overall general income. Planned giving increased by 27% on the previous year to £38,222 and cash collections almost doubled to £4,786. In addition, the hugely successful INSPIRE campaign brought in over £10,000 for allocation to core Church missional activities. All general giving by the Church community, plus associated gift aid, represents over 55% of all Unrestricted (general) income.

Gift Aid claims for individual donations were submitted for the periods from April 2018 and a total of £20,302 was received from HMRC (of which £6,707 is for the Organ Fund). Whilst a very positive development, these amounts are slightly lower than had been accrued for and as such this reduction is reflected in the 2021 accounts. Values in these accounts also reflect accruals for Gift Aid on unattributed cash giving (under the GASDS scheme) now mostly already received in 2022.

Rental income to the designated fund from the two Cardigan Street properties brought in an additional 18% compared with the previous year and continues to represent an important aspect of Church finances and cashflow (27% of gross unrestricted income).

The impact of accounting for the Galilee Rooms Project is described further below.

Expenditure

The Parish Share at £58,225 remains the largest area of expenditure at 43% of all unrestricted expenditure.

Unrestricted (general) expenditure was 10% less in 2021 than in 2020 at £125,871. This decrease largely relates to:

- A reduction Church heating and lighting costs of 13% as a result of a move to a new fixed price contract with a large provider. This protected the PCC to a large extent from the volatility in the energy market in 2021.
- Lower Church repair and maintenance costs (34% lower than in 2020) and churchyard and garden costs (55% lower). These reductions are, however, more a result of cycles of repair and spend – which do not align with calendar years - than a planned saving.

Costs associated with the Cardigan Street properties were almost double the costs incurred in the previous year as some significant, and necessary, end of tenancy works were undertaken to roofs and gutters (£3,786).

Restricted funds

Organ fund: A significant gift of just under £36,000 was received from the North Carolina-based Dickson Foundation in support of the campaign and following a recital by the Fr Montague Noel Organ Scholar, Saralynn Culpepper. Total income for the Organ fund for the year was £40,419, including Gift Aid, bringing the total organ fund net balance at 31 December to just under £55,000.

Choristers & Choral Scholars: Costs associated with the Choristers/ Choral Scholars include Scholarships funded from a generous grant of £6,000 received from *The Ouseley Church Music Trust* in 2017. This grant has now been fully disbursed and in May 2021 the Choir received a further grant of £3,000 from *The Ouseley Church Music Trust* which will fund half of the costs of two choir scholars and one organ scholar through to Spring 2024. The remaining portion, required in 2022-2024, will be funded from restricted donations, a £600 allocation from INSPIRE funds and a portion of the core Music budget. Additional external grant funding is also being sought.

Jericho Youth Choir: The Jericho Youth Choir (JYC) is funded by a generous three-year grant from the Oxford Diocesan Board of Finance Development Fund which covers salary costs for an Associate Director Music (Outreach), Rachel Maby, who leads the choir and expenses which are currently being used for resources in support of choir administration. These funds are supplemented by some events income and a one-off INSPIRE allocation of £250 (to be reflected in 2022 accounts).

Galilee Rooms Project: Costs for the project to develop the Galilee Rooms site at St Thomas's Church are funded from the receipts, received in milestone-related instalments under the fixed-price contract for sale of the existing nursery land by the PCC. As such, these funds are restricted and are held in a client account managed by Winckworth Sherwood solicitors. This account was brought onto the PCC's balance sheet as at 1 April 2020. £14,800 was expended on the project during 2021.

In late 2021 both the PCC and Parish Room Charity were registered for VAT in order to enable the recovery of VAT already paid on the project by the PCC and to put in place structures for recovery of future VAT by Parish Room Charity. Net past recovery is just over £10,000 and is reflected in the closing balance for the project in Note 10. VAT recovery and associated accounting treatment was carried out under formal advice from Critchleys LLP. VAT for the period prior to July 2017 could not be recovered due to limits on the backdating of the registration.

Recognition of the transactions giving rise to the VAT recovery required an invoice to be raised from the PCC to the Parish Room Charity, payable at the end of the project, for £182,178 plus VAT. This is shown separately at Note 1d and as a long-term debtor (inc. VAT) on the Balance Sheet. Under the original project budget it was intended that PCC would gift funds from the final project receipt (received by PCC from the developer under the contract for sale of land) to the Parish Room Charity. The Parish Room Charity would then use these gifted funds to settle its debt to the PCC. It should be noted that, as a result of new projected cost information received in February 2022, the project budget is now in significant deficit. This gives rise to a risk that Parish Room Charity will not be in a position to settle its debt to PCC if PCC does not have sufficient funds to gift to Parish Room Charity to do so. The PCC is currently reviewing a number of potential options to mitigate this risk.

Parish Room Charity

In previous years, the PCC has received a significant contribution from the Parish Room Charity (memorandum accounts included). The Parish Room Charity's objective is the upkeep of land and buildings belonging to the Parish Room Charity (namely John Combes House) and furthering the religious and other charitable work

of the Church in the Parish. The Parish Room Charity's income has to date been limited to rental income from John Combes House and its expenditure to costs associated with the John Combes House property and tenancy. Net expenditure for John Combes House in 2021 was £1,712.

As noted above the Parish Room Charity has now been VAT registered and will formally be designated as the developer for the Galilee Rooms Project as the Galilee Rooms building, adjacent to John Combes House, falls within its ambit. The invoice due in future to PCC is reflected as a long-term creditor of £218,614. The risks around ability to pay this debt in full are noted above. Full accounts for the Parish Room Charity will be presented from 2022 onwards.

The PCC are sole trustees of the Parish Room Charity. Given its increased project role and more significant financial transactions the governance arrangements for the Parish Room Charity are being reviewed and strengthened.

Balance sheet

The impact of the Galilee Rooms Project invoice from PCC to PRC on the Balance Sheet has been described above.

Cash at bank includes both the Galilee Rooms client account and the balance of the PCC's bank account. The £35,867 gift for the organ fund was received into the PCC account. As this is unlikely to be disbursed in the near term, the Treasurer is exploring options for transferring the funds to a savings or deposit account.

As noted in the last two years' reports, the balance sheet shows £9,343 classified as 'cash in hand'. Almost all of this relates to cash collection receipts which were not banked in 2018 and are subject of ongoing criminal proceedings. Once the outcome of those proceedings is known the PCC can make a decision on treatment of this money in the accounts. If some or all of the money cannot be recovered through the criminal or any subsequent civil proceedings then the PCC may need to write off the income in a future financial year. An outcome is now expected in the course of 2022.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to a *minimum* of three months' unrestricted payments. Beyond this, the PCC aims to maintain a balance equivalent to six months. This is equivalent to £35,000 to £70,000 based on current average monthly expenditure.

The balance on unrestricted funds at year end was **£60,084**. This represents a small increase in reserves of just under £1,500 since the end of 2020. This means the reserve

levels remain just below the six-month target but comfortably above the 3-month policy.

Within the unrestricted funds, the PCC has created a designated fund for property repairs. This reserve is not restricted but has been created to help the PCC put aside funds to meet the costs of future repairs, maintenance and replacements for 47 and 50 Cardigan Street. At year end £6,000 was held in the designated fund. If this is excluded from unrestricted funds the balance held at year end is £54,085.

2022 Budget: management of major projects

The 2022 budget will seek to maintain and, where possible, build on positive developments in unrestricted income and expenditure in 2021. In financial terms, a significant focus for the year ahead and beyond are the projects that the Church is involved in to effect major fabric repairs to both Churches and develop and make use of our assets. Careful management of these projects is essential because of their scope and scale. As such, PCC has adopted a new major project oversight policy to sharpen the governance of financially- and/or missionally-significant projects and help to ensure they deliver successful outcomes for the Parish and whole Church community.

Risks

Financial risks are reviewed as part of the Treasurer's regular updates to PCC. The current financial risks can be summarised as follows:

- Major Projects impact Church/PCC finances and resources.
 - o Mitigation: close management and oversight through new oversight policy and taking external expert advice where appropriate.
- Unforeseen repairs to our heritage buildings increase expenditure beyond budgeted levels.
 - o Mitigation: regular maintenance and checking, forward planning under expert architect advice, all inspection checks up to date.
- Energy prices drive up heating bills as a result of changes in global energy markets.
 - o Mitigation: current fixed price tariff with large supplier. Monitor and maintain adequate reserves to protect against shocks.

Members of the Parochial Church Council

241 Woodstock Road

St Barnabas and St Paul with St Thomas the Martyr

Oxford OX2 7AD

Oxford

15 March 2022

Tel Oxford 435164

Dear members of the PCC,

Independent examiner's report – year ended 31st December 2021

I report on the accounts of the Parochial Church Council of St Barnabas and St Paul with St Thomas the Martyr, Oxford for the year ended 31st December 2021.

Respective responsibilities of the PCC and examiner

The charity's trustees, the PCC, are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission
- under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. I say this on the basis that the ongoing Galilee Room project is disclosed in these accounts as potentially giving rise to liabilities which will fall on the PCC in the future. I endorse the plan to strengthen and clarify governance of the Parish Room Charity given its now expanded role in connection with this project.

Yours faithfully



Michael Everett (MA, Chartered Tax Adviser)

Statement of Financial Activities for the period 1 January 2020 to 31 December 2021

Total Funds 2020 £		Note	Unrestricted Funds		Restricted Funds	Total Funds 2021 £
			General £	Designated £	£	
	Incoming Resources					
	Incoming Resources from Generated Funds	1				
51,317	Voluntary Income	1a	55,356	-	9,785	65,141
31,730	Investment Income	1b	5	37,501	-	37,506
1,494	Incoming Resources from Charitable Activities	1c	2,010	-	-	2,010
51,551	Other Incoming Resources	1d	43,073	-	222,597	265,670
136,091	Total Incoming Resources		100,444	37,501	232,382	370,327
	Resources Expended	2				
(134,046)	Charitable Activities - Ministry	2a	(119,500)	-	(2,885)	(122,384)
(1,300)	Charitable donations	2b	-	-	(80)	(80)
(5,531)	Investment Costs	2c	(171)	(10,632)	-	(10,802)
(7,964)	Management and administration	2d	(6,201)	-	(581)	(6,782)
(13,098)	Other Resources expended	2e	-	-	(4,345)	(4,345)
(161,939)	Total Resources Expended		(125,871)	(10,632)	(7,890)	(144,394)
(25,848)	Net Incoming / Outgoing resources before transfers		(25,428)	26,869	224,491	225,933
(46,156)	Gross transfers between funds		25,428	(25,428)	-	-
(25,848)	Net Incoming / Outgoing resources before other		-	1,442	224,491	225,933
-	Other recognised gains and losses		-	-	-	-
(25,848)	Net movement in funds		-	1,442	224,491	225,933
3,320,365	Total funds brought forward from 31 December 2020		-	58,643	3,306,089	3,364,731
3,364,732	Total funds carried forward	9	-	60,085	3,530,580	3,590,665

Balance Sheet as at 31 December 2021

Total Funds 2020 £		Note	Total Funds 2021 £
	Tangible fixed assets		
3,240,000		3	3,240,000
8,730		3	8,730
3,248,730	Total tangible fixed assets		3,248,730
	Current assets		
35,300	Debtors	4	12,583
	Long-term debtor (PRC)	4	218,614
7,159	Short term deposits		7,162
80,856	Cash at bank		129,620
9,332	Cash in hand		9,343
132,647	Total current assets		377,321
16,646	Liabilities: amounts due within one year	5	(35,387)
116,001	Net Current assets		341,935
3,364,731	Total assets less current liabilities		3,590,665
-	Liabilities: amounts due over one year	6	-
3,364,731	Net assets	7	3,590,665
	Funds		
	Unrestricted		
-	General		(0)
58,643	Designated		60,085
3,306,088	Restricted		3,530,580
3,364,731	Total Funds	9	3,590,665

Approved by the Parochial Church Council on 2 April 2022 and signed on its behalf by:

Th The Reverend Christopher Woods (Chairman and Vicar)

M: Mrs L C Herbertson (Church Warden)

Mr Paul South (Church Warden)

Notes 1 to 10 on the following pages form part of these accounts

Notes to the financial statements for the year ended 31 December 2021

Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2020		General	Designated		2021
£		£	£	£	£
1a Voluntary Income					
Planned Giving					
30,044	Tithes	38,222	-	£ 520.00	38,742
8,750	Income tax recovered/recoverable	(205)	-	357	152
-	Other planned giving	10,066	-	-	10,066
-	Collections	-	-	-	-
2,932	Open plate & Envelopes	4,786	-	-	4,786
350	Income tax recoverable	1,000	-	-	1,000
6,741	Sundry donations	1,352	-	3,574	4,926
2,500	Grants	135	-	5,333	5,468
51,317		55,356	-	9,785	65,141
1b Investment Income					
15,900	Rent from 47 Cardigan Street	-	19,415	-	19,415
15,800	Rent from 50 Cardigan Street	-	18,086	-	18,086
30	Dividends and interest	5	-	-	5
31,730		5	37,501	-	37,506
1c Incoming resources from charitable activities					
1,494	Fees from Occasional Offices	2,010	-	-	2,010
1,494		2,010	-	-	2,010
Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2018		General	Designated		2021
£		£	£	£	£
1d Other incoming resources					
8,000	Jericho Community Association - Fee for Church Institute	8,000	-	-	8,000
-	Fundraising Events	759	-	-	759
-	Donations for coffee and biscuits	205	-	-	205
-	Car parking	180	-	-	180
2,866	Church Bookings	2,550	-	-	2,550
5,200	Contribution from Romanian Orthodox congregation	5,400	-	-	5,400
7,952	Organ Appeal	-	-	40,419	40,419
25,324	Rent from St Thomas' Day Nursery	22,012	-	-	22,012
2,208	Miscellaneous income	4,327	-	-	4,327
-	PCC management of Galilee Rooms Project for PRC	-	-	182,178	182,178
51,551		43,073	-	222,597	265,670
136,091	Total incoming resources	100,444	37,501	232,382	370,327

2 Resources expended					
Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2020		General	Designated		2021
£		£	£	£	£
2a Charitable Activities - Ministry					
(58,225)	Parish Share	(58,225)	-	-	(58,225)
-	Direct ministry expenses	-	-	-	-
Building expenses					
(32,850)	Heating & lighting	(28,594)	-	-	(28,594)
(8,123)	Repairs	(5,339)	-	-	(5,339)
(7,661)	Insurance	(6,974)	-	-	(6,974)
(15,824)	Choirs, piano and organ	(10,904)	-	(2,757)	(13,661)
(34)	Sunday school	-	-	-	-
(180)	Pilgrimages and Parish Outings	-	-	-	-
1,343	Fees payable to the Diocese	(568)	-	-	(568)
(9,527)	Churchyard garden	(4,329)	-	-	(4,329)
(942)	Other Property Costs	(2,110)	-	-	(2,110)
(468)	Church contents	(23)	-	-	(23)
(1,222)	Sacristy expenses	(1,625)	-	-	(1,625)
(158)	Social events and coffee	(638)	-	-	(638)
(175)	Purchase of flowers for church	(170)	-	(128)	(298)
-	Depreciation	-	-	-	-
(134,046)		(119,500)	-	(2,885)	(122,384)
2b Charitable donations					
(1,300)		-	-	(80)	(80)
(1,300)		-	-	(80)	(80)
Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2020		General	Designated		2021
£		£	£	£	£
2c Investment costs					
(145)	Bank charges	(171)	-	-	(171)
47 Cardigan Street					
(305)	Insurance	-	(317)	-	(317)
(1,519)	Repairs and replacements	-	(856)	-	(856)
-	Other Property Costs	-	(1,836)	-	(1,836)
50 Cardigan Street					
(314)	Insurance	-	(326)	-	(326)
(3,068)	Repairs and replacements	-	(5,150)	-	(5,150)
(180)	Other Property Costs	-	(2,146)	-	(2,146)
(5,531)		(171)	(10,632)	-	(10,802)
2d Management and administration					
(1,584)	Printing & stationery	(1,652)	-	(253)	(1,906)
(1,747)	General administration expenses	(2,303)	-	(278)	(2,581)
-	Advertisements	(150)	-	-	(150)
(553)	Subscriptions and fees	(652)	-	-	(652)
(4,080)	Legal & Professional services	(900)	-	-	(900)
-	Miscellaneous	(545)	-	(49)	(594)
(7,964)		(6,201)	-	(581)	(6,782)
2e Other resources expended					
(13,098)	Galilee Rooms Project costs	-	-	(4,345)	(4,345)
-		-	-	(4,345)	(4,345)
(161,939)	Total Resources expended	(125,871)	(10,632)	(7,890)	(144,394)

3 Tangible Fixed Assets		Land and buildings	Equipment and furniture	Total
		£	£	£
Cost				
	At start of period	3,240,000	9,554	3,249,554
	Additions	-	-	-
	Disposals	-	-	-
	At close of period	<u>3,240,000</u>	<u>9,554</u>	<u>3,249,554</u>
Depreciation				
	At start of period	-	(824)	(824)
	Charge for the year	-	-	-
	Disposals	-	-	-
	At close of period	<u>-</u>	<u>(824)</u>	<u>(824)</u>
Net book value				
	At start of period	<u>3,240,000</u>	<u>8,730</u>	<u>3,248,730</u>
	At close of period	<u>3,240,000</u>	<u>8,730</u>	<u>3,248,730</u>
4 Debtors				
Total Funds		Total Funds		
2020		2021		
£		£		
4,080	Trade Debtors	450		
22,175	Income tax recoverable	8,025		
4,045	Other debtors and prepayments	4,108		
-	Long-term debtor (PRC) for Galilee Rooms Project	218,614		
<u>35,300</u>	Total Debtors	<u>231,196</u>		
5 Liabilities: amounts due within one year				
Total Funds		Total Funds		
2020		2021		
£		£		
(6,326)	Trade creditors	(1,013)		
(8,603)	Receipts in Advance	(7,258)		
(1,717)	Accruals and other creditors	(27,117)		
<u>(16,646)</u>	Total Liabilities: amounts due within one year	<u>(35,387)</u>		
6 Liabilities: amounts due over one year				
Total Funds		Total Funds		
2020		2021		
£		£		
-	None	-		
<u>-</u>	Total Liabilities: amounts due over one year	<u>-</u>		
7 Analysis of net assets by fund				
Total Funds		Unrestricted Funds	Restricted Funds	Total Funds
2020		£	£	2021
£				£
3,248,730	Fixed Assets	8,730	3,240,000	3,248,730
116,001	Net Current Assets / (Liabilities)	51,355	290,580	341,936
<u>3,364,731</u>		<u>60,085</u>	<u>3,530,580</u>	<u>3,590,666</u>
-	Liabilities: amounts due over one year	-	-	-
<u>3,364,731</u>	Fund Balance	<u>60,085</u>	<u>3,530,580</u>	<u>3,590,666</u>

8 Capital commitments

At the Balance Sheet date no commitments had been entered into in respect of Capital Expenditure

9 Employee Emoluments

	Gross Wages	Employers' National Insurance	Total Cost of Employment
	£	£	£
Director of Music	4,665	-	5,833
Assistant Director of Music	2,135	£ -	2,667
Assistant Director of Music - Outreach (JYC)	1,333	£ -	1,333
Total	8,133	-	9,833

The Director of Music stepped down at end October 2021 with the ADoM taking on an interim acting up role for increased remuneration.

Notes to the financial statements for the year ended 31 December 2021

10 Analysis of movements in Reserves

	Balance 31 December 2020 £	Balance 1 January 2021 £	Income for year £	Interest to reserves £	Qualifying Expenditure £	Transfers between funds £	Balance 31 December 2020 £
Unrestricted - General Fund	(0)	(0)	100,444		(125,871)	25,428	(0)
Unrestricted - Designated Funds							-
Property Fund	52,643	52,643	37,501		(5,334)	(30,726)	54,085
Property reserve for repairs	6,000	6,000	-		(5,298)	5,298	6,000
Total Unrestricted Funds	58,643	58,643	137,945	-	(136,503)	-	60,085
Restricted Funds							
Land and Buildings	3,240,000	3,240,000					3,240,000
Flower fund	10	10	247		(128)	-	130
Special Collections	101	101	3,295		(382)	-	3,014
Organ fund	9,907	9,907	40,776		-	-	50,683
Piano	415	415	-		-	-	415
Deanery Mission Fund	1,500	1,500	-		-	-	1,500
Fabric Fund	210	210	-		-	-	210
Galilee Rooms Project	53,326	53,326	-		(4,345)	-	48,981
Project Management of Galilee Rooms	-	-	182,178		-	-	182,178
Jericho Youth Choir	-	-	2,365		(1,630)	-	736
Junior choir / Organ scholar	620	620	3,520		(1,406)	-	2,734
Total Restricted Funds	3,306,089	3,306,089	232,382	-	(7,890)	-	3,530,580
Grand Total	3,324,155	3,364,731	370,327	-	(144,394)	-	3,590,665

Memorandum Account: Parish Room Charity

	2020 £	2021 £
Incoming Resources		
Rent	6,270	7,692
Interest and Dividends	147	4
Council tax rebate	296	-
Total Incoming Resources	6,713	7,696
Resources Expended		
Council Tax	-	76
Utilities & insurance	-	1,551
Repairs and Maintenance	- 3,003	7,928
Total Resources Expended	- 3,003	- 9,555
Net Movement in Funds	3,710	- 1,859
Funds Brought Forward		
Investments	2,000	2,000
Deposits	19,039	19,186
Cash	20,907	24,470
Total Funds Brought Forward	41,863	45,573
Funds Carried Forward		
Investments	2,000	2,000
Deposits	19,186	19,190
Cash	24,470	22,607
Total Funds Carried Forward	45,573	43,714

An invoice for £218,614 was raised from the PCC to the Parish Room Charity on 31 December 2021 as part of VAT recovery for the Galilee Rooms Project. This invoice is due at the end of the Project. Risks associated with the project and this invoice are noted in the main report text.

VAT recovered from HMRC for the period to 31 December 2021 was paid to the Parish Room Charity in February 2022.

At 31 December 2021 Investments held by the Diocese of behalf of the Parish Room Charity had a market value of £5,715.89