

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS AND ST PAUL WITH ST THOMAS THE MARTYR, OXFORD

England & Wales - Charity number 1185150

Details

Other names	PCC OF ST BARNABAS JERICO, PCC OF ST BARNABAS JERICO AND ST THOMAS THE MARTYR OXFORD
Status	Registered
Legal form	Other
Registered	2019-09-03
Register	View on the Charity Commission register

Contact

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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the churches of St Barnabas, Jericho and St Thomas the Martyr, St Thomas Quarter, West Oxford.

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£278,020	£301,724	-	-
2023-12-31	£387,689	£229,868	-	-
2022-12-31	£258,995	£211,091	-	-
2021-12-31	£370,327	£144,394	-	-
2020-12-31	£136,091	£161,939	-	-

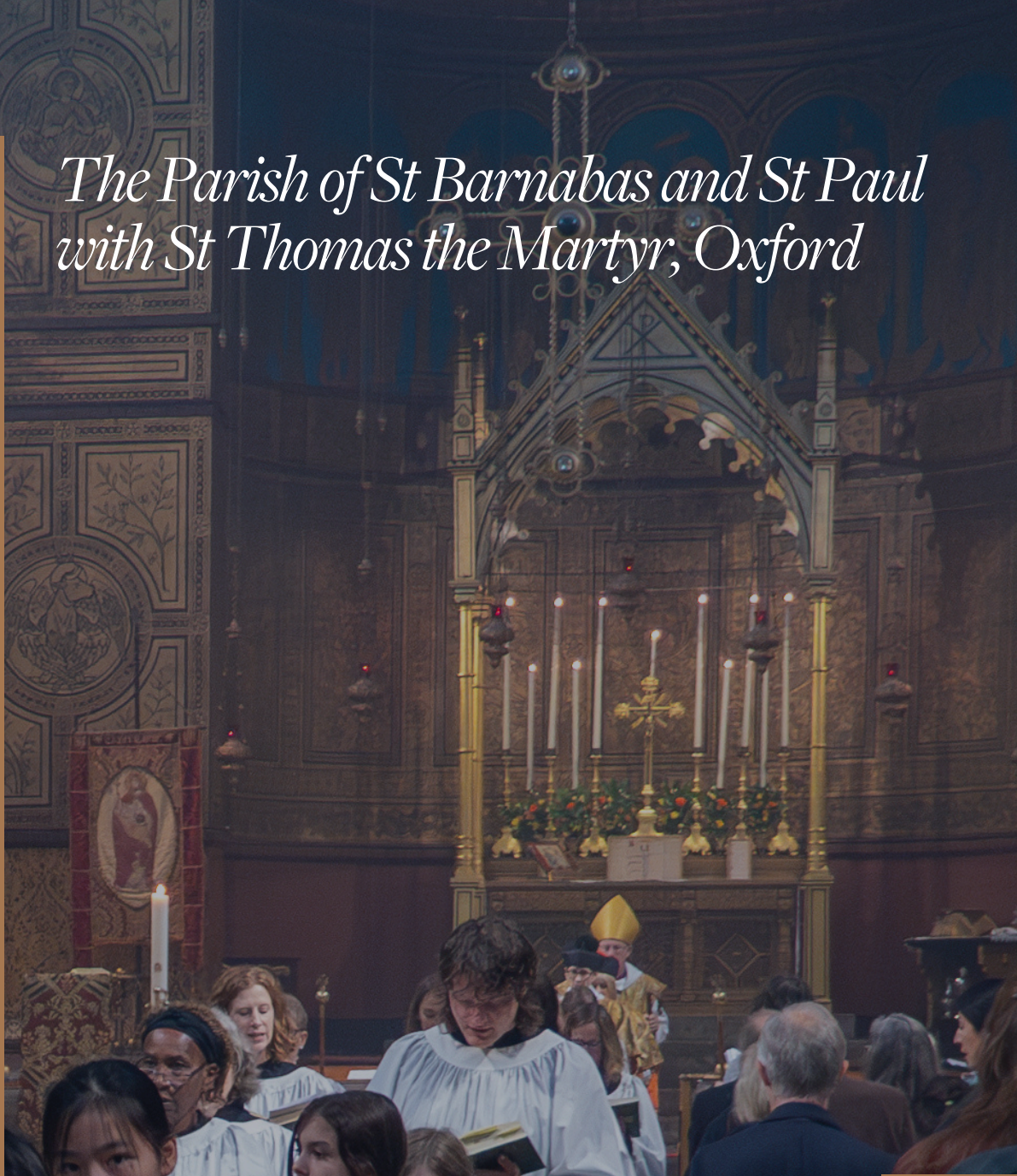
Trustees

Name	Role	Appointed
Rev Christopher Woods MA BTh	Chair	2019-04-14
Christopher Pownall		2022-04-30
Claire Herbertson		2020-10-17
David Pittaway		2021-04-30
Dr Birte Feix		2021-04-30
Helen Pui Man Leung		2023-04-30
Jenny Pittaway		2021-04-30
Mary Louise Dagenhart Culpepper		2023-04-30
PROFESSOR SUSAN GILLINGHAM		2019-04-28
Paul South		2020-10-17

Accounts



*The Parish of St Barnabas and St Paul
with St Thomas the Martyr, Oxford*



ANNUAL REPORT

and Financial Statement 2024



AIMS AND OBJECTIVES

The Annual Report is an attempt to provide a wide-scope view of the past year's work in the parish and to account for our activities and finances. The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting (in the ecclesiastical parish) the whole mission of the Church: pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the churches of St Barnabas, Jericho and St Thomas the Martyr, Oxford. The Vicar is committed to both churches being places of mission through encouragement and compassion. As a parish we take our ethos from St Barnabas himself who is known as the '*beacon of encouragement*'. We aim to enable as many people as possible to come into our church and to become part of our parish community. Our worship aims to put faith into practice through prayer and scripture, music, and sacraments. We strive for excellence in liturgy and music, welcome and hospitality, and in preaching. We try to enable people of the parish to live out their faith through encouraging them to worship together and engage in a life of prayer and reflection; we aim to nurture the faith of others through teaching and learning and through pastoral care; and we aim to be a place of love through outreach work by supporting Oxford Winter Night Shelter and managing The Jericho Parish Pantry. The majority of this work requires maintenance of the fabric of the Churches and other properties which we own.

MISSION AND MINISTRY

We serve a dispersed and gathered community of people who live both near and far. But we are first and foremost a local parish for all of Jericho. The fact that St Barnabas Church is open daily from 9.00am means that many pilgrims and tourists alike discover the peace, beauty and history of the place and ask many questions of faith and heritage alike.

Electoral roll

At the APCM in May 2025, the Electoral Roll stood at 97.

Deanery Synod

David Pittaway and Birte Feix who were elected in 2023 continued as our representatives on Deanery synod for the current Triennium. Fr Christopher became Associate Area Dean in December 2024. This demonstrates the commitment of the Parish to the wider life of the Church in Oxford and provides the PCC with an important link between the Parish and the administrative structures of the Church and diocese.

Buildings

The PCC owns properties aside from the two historic Church buildings, including one terraced house and the St Barnabas Institute in Jericho, John Combe's House at St Thomas the Martyr and The Galilee Room at St Thomas the Martyr. At St Thomas the Martyr, the sale of the St Thomas Nursery site is gradually moving towards completion, with negotiations with Oxford County Council ongoing regarding the sale of the portion of land which they own. In the interim, no further decisions have been made on the future of John Combe's House or the derelict Galilee Room.

St Barnabas Jericho

The main Sunday services are held at St Barnabas Church which is the primary place of worship in the parish and is the Parish Church proper. The building is Grade 1 listed and is a place of historic interest as well as a place of spiritual pilgrimage. Areas of the Church will be in need of repair and improvement over the next 10-15 years. The Church is open daily 9am-6pm and this attracts a large number of visitors. Two weekday Masses are currently held in St Barnabas and two Masses on a Sunday. Daily Morning Prayer is said in St Barnabas and Evening Prayer on Sundays.

St Thomas the Martyr Church (The Chapel-of-Ease)

One Mass per week has been held in St Thomas the Martyr during 2024, as well as termly candle-lit Vigil Masses on Saturdays, which have been well attended. The Romanian Orthodox Parish of St John Cassian uses St Thomas Church for its services and operates under a Licence-under-Faculty. The impact of the road and rail construction work has a hugely negative impact on the Church in Becket Street.

Pastoral Care

Our ministry team meets weekly to discuss the needs of all those who receive our pastoral care. The team currently consists of three clergy (two priests and one deacon), and one LLM as well as occasional ordinands from Oxford theological colleges. All in the team engage in pastoral ministry and take communion to the sick and house bound. During 2024 the PCC appointed Alex Taylor as its Parish Safeguarding Officer (PSO) and is grateful to Alex for his work and commitment to the role.

Thanks to our Evidence-Checker, Claire Atkins, DBS checks are maintained and updated as well as all Safeguarding Training.

Sunday School / St Barnabas Children's Church

Unfortunately due to lack of regular volunteers, we continue to have been unable to provide a weekly Children's Church. We have seen a steady and small increase in the numbers of children and young families coming to Mass, partly due to a very successful All Hallows' Eve Light Party which we held, in collaboration with St Margaret's Church. St Barnabas is part of the Deanery Youth and Children's Forum.

The Christmas Eve Crib Service in 2024, was again attended by over 60 people, many of whom had no prior Church connection.

Staffing

During 2024, the PCC employed Ms Aleksandra Stardelova as Finance Administrator for 7 hours per week. In addition, the PCC appointed Ms Esther Bersweden as Organist and Director of Music from September 2024, in succession to Dr Phil Burnett who resigned from Easter Day 2024 due to family commitments. In May 2024, Fr Matthew Salisbury completed his curacy at St Barnabas and moved to be interim priest at Stony Stratford with Calverton. In June 2024 we welcomed the Revd Lucie Spiers as Curate Assistant from the date of her ordination as priest, and Mthr Lucie celebrated Mass for the first time on 25 June, with The Rt Revd Rowan Williams as visiting preacher. Mthr Lucie will serve the remainder of her curacy with us until the second half of 2026.

Volunteers

The church would not function without those who offer their time, skills and enthusiasm. We would like to thank all those volunteers who have contributed to the life of the Parish throughout the year. New volunteers are always sought and welcomed into the team.

FABRIC

During the year there was regular maintenance and repairs in both churches. This included gutter cleaning, fire safety and decorating.

At **St Barnabas** the north aisle roof was successfully repaired and has caused no further problems. The underfloor heating continues to cause issues as it is not very efficient. We have sought advice, but the church often feels cold. Additionally the costs which were already high have increased considerably. The church bells which had stopped working temporarily now need extensive work and we have a quote for £84,000 for this repair. We may be able to apply for grants to help towards this.

At the end of January 2025 a large section of the stone wall collapsed at St Barnabas. We are in the process of arranging quotes for repair work.

At [St Thomas](#), following an electrical condition report, repairs and renewals were undertaken. The duty of care tree survey revealed trees needing attention and this has subsequently been attended to. The final payment was made for the roof project.

MUSIC AT ST BARNABAS

The Parish Choir: Choristers

The choristers at St Barnabas continue their weekly term-time Friday evening rehearsals, singing at services approximately once a month. In October they sang at the service celebrating 155 years of St Barnabas, which included Baptism and Confirmation. In December the choristers sang at both the Advent Carol Service and the Christmas Carol Service, singing both with the Schola Cantorum and by themselves.

The Parish Choir: The Schola Cantorum

Ms Esther Bersweden joined as Director of Music at the end of September 2024, welcomed by all, not least the singers in the Schola Cantorum. Since joining, Esther has welcomed new singers – with great thanks to the current choir members for their excellent recruiting. There are two new choral scholars, whose regular attendance helps to boost the singing, and Saralynn Culpepper continues to do an wonderful job as the Organ Scholar. We are grateful to the Schola Cantorum for their commitment, effort and hard work in learning and performing music and in doing so adding to the life of St Barnabas.

Jericho Youth Choir

Following the conclusion of funding from the Diocese of Oxford Development Fund in the summer of 2024, strategic discussions were undertaken to ensure the continuity of the Jericho Youth Choir, a significant community initiative. To ensure financial sustainability for the choir, the choir is now administered by Worcester College in collaboration with ongoing support from St Barnabas. The choir is led by Caius Lee, the College Director of Music at Worcester College, who has extensive experience of working with children, having joined the College from the Diocese of Leeds. The JYC is supported by a team of student helpers who are passionate about working with young people, preparing them post-university to continue work in this area. The Jericho Youth Choir recently presented a Christmas Concert and is currently in preparation for a summer performance as part of the Avro Part festival.

Organ Campaign

2024 was a pivotal year for the Organ Project which will replace the 1976 Nicholson organ with a new organ by Henry Willis & Sons, incorporating historic pipework from two 1870s organs by the renowned Victorian organ builder 'Father' Willis. The PCC approved explorations to replace the organ in 2017 and planning and fundraising began in earnest in 2018. In 2024 our fundraising efforts, led by Diarmaid MacCulloch, Mary Louise Culpepper and Martin Payne finally reached a total of nearly £300,000. This consists of several generous private donations, a grant from Oxfordshire Historic Churches Trust, and - importantly - a solid base of regular giving and fund-raising events within the parish community. Together with a legacy received this year and capital receipts from a property sale to provide contingency against cost increases, this allowed the PCC to sign a contract for the construction and installation of the organ. Depending on timing and the

costs of enabling work such as scaffolding and electrical upgrades, we expect the total project cost to come out around £425,000.

Construction of internal components and restoration of the pipework is now well under way at the Willis organ factory in Liverpool. We have been consulting carefully with the Diocesan authorities to gain the necessary Faculty permission to remove the existing organ and rebuild the organ casework to a design by Matthew Rice. This is expected to be granted soon. We do not yet have a firm date when the new instrument will be ready for use but it is likely to be towards the end of 2025 or in the first few months of 2026. This will be an exciting new opportunity to build on our flourishing music tradition at St Barnabas and the organ committee is grateful for the strong support the congregation has shown for this project over the years.

THE CHURCH IN THE COMMUNITY

Inter-Church/Faith relationships

The church is a member of Churches Together in Central Oxford. CTCO projects include providing home-made soup to the Gatehouse (a local day care centre) during the winter and meeting regularly to pray for the homeless in Oxford. We also join in with the Inter-Faith Walk each year which begins at the Synagogue in Jericho

The Jericho Wharf Trust

Much time was spent by trustees and Diocesan officials last year in discussions with Cornerstone, the developer that was granted planning permission (on appeal) over the site in early 2023. This work turned out to be largely fruitless as Cornerstone appears to have abandoned their plans. It remains unclear what the site owner will do, though we understand he may favour student accommodation on the site.

The parish continues to support the ambition of the Jericho Wharf Trust for a community-led development of the Wharf Canalside site. The JWT

launched an appeal for the City Council to make a compulsory purchase order over the site. We will follow this development with interest and stand ready to engage in good faith discussions with the Council, JWT and any new potential developer. We are particularly concerned that the development should provide new community facilities, much-needed affordable housing, and enhance the setting and accessibility of the church.

St Barnabas Primary School

Those interested in the present and future fortunes of the school should look at <https://st-barnabas.oxon.sch.uk/>. Our Governing Board is robust, chaired by David Hall-Matthews, parent-governor, who from September 2024 succeeded Fr. Christopher Woods. Of the seventeen members, four are foundation governors, appointed by the PCC, and two are foundation governors, appointed by the Diocese. The Headteacher, Beccy Harris (having arrived in September 2023), has increasingly demonstrated a collaborative approach, with school services in Church in 2024 at Harvest, Easter and Christmas. Collective worship, either with single classes or the entire school, usually takes place once a week and is led by the Church ministry team. In Lent each year, SpaceMakers is used as a reflective model of engagement. RE has gradually increased in momentum: the inter-faith, inter-cultural syllabus, with its specifically Christian emphasis, suits the ethos of the school well. Sue Gillingham is currently the Governor who monitors RE on the two termly 'RE Days'. The atmosphere is inclusive with a shared understanding of this different but vital dimension to community life.

The school undoubtedly has challenges, including embedding a relatively new staff team (most arrived in 2023 or 2024);

- initiating budget constraints and saving teaching costs because of the drop in numbers (not unique to St Barnabas: the numbers in March 2025 were, however, only 152);

- accommodating short-term pupils, often with no English and no Christian background, arriving from overseas with graduate parents;
- giving due attention to those with SEND, some with poor attendance records, many of whom live within our parish;
- prioritising repairs to an ageing property (e.g. the roof, hall, and grounds);
- achieving academic confidence after the 2023 OFSTED Report which cited 'requiring improvement'.

Those who do look at the school website will note that the March 2025 OFSTED Report now cites St Barnabas School as 'good' in every area – in quality of education, behaviour and attitudes, personal development, leadership and management, and early years provision, with safeguarding deemed as 'highly effective', promoting an open, honest and vigilant culture. The children's and parents' surveys reveal that most pupils are proud of their school and parents are proud of the fact that they chose St Barnabas for them.

We soon expect a School Inspection for Anglican and Methodist Schools (SIAMS). The school has been preparing for this since September 2024. This will look at the school's moral and spiritual vision and values, its collective worship, and the embedding of RE in this multicultural and multifaith community.

My Jericho

St Barnabas Church continues to host gatherings of the popular My Jericho talks and events. These have been very successful and huge thanks must be given to Mr John Mair and the My Jericho audiences for raising so much money towards the Parish Pantry and Church funds.

Concerts and community events

Many groups and ensembles continue to rehearse and perform in St Barnabas Church. It is much sought after as a venue. As well as our regular local groups including The Jericho Singers using the space for rehearsals and performances; we also welcome the Oxford University Orchestra, the Oxford University Press Choir and Orchestra, the Oxford Folk Festival Ceilidh, the Jericho Youth Opera and others during the course of the year.

Jericho Street Fair

The Street Fair was held in June 2024 and was combined with a Jericho Fest Weekend, with Run Jericho on the Sunday morning and the Patronal Festival Mass on the Sunday afternoon.

Parish Pantry

Thanks to donations and financial gifts from friends and neighbours, we are able to provide a drop-in pantry for those in need. Donations of non-perishables continue to be welcome. The Parish Pantry is currently operational from the Church on Thursday afternoons. The Pantry in the Community Centre on Tuesday evenings has now taken on a life of its own due to its success and is run separately under the auspices of the Jericho Community Association. The latter is supported by Oxford Food Hub and the City Council.

GOVERNANCE

The Parochial Church Council is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (UK Law). The PCC has excepted status as a charity. The PCC of the Ecclesiastical Parish of St Barnabas and St Paul with St Thomas the Martyr, Oxford is registered with the Charity Commission and its number is 1185150.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas, the membership of the PCC consists of the Incumbent, Licensed Assistant Clergy, Church Wardens, Licensed Lay Minister, and members elected by those members of the congregation who are on the electoral roll of the church.

PCC members who have served from the date of the April 2024 APCM *until the date of the approval of this report* are included below:

Ex Officio Members:

Incumbent:	The Reverend Christopher Woods*
Deacon:	The Reverend Canon Professor Susan Gillingham
Curate Assistant:	The Revd Dr Matthew Salisbury (until May 2024)
Curate Assistant:	The Revd Lucie Spiers (from June 2024)
Licensed Lay Minister (PTO):	Mrs Jenny Pittaway
Churchwardens:	Mr Paul South* Mrs Claire Herbertson*

Elected Members:

Dr Birte Feix, *Deanery Synod representative*
Mr David Pittaway *Deanery Synod representative*
Dr Jennifer Rushworth *Treasurer** (resigned at the APCM 2024)
Mr Paul South *Vice-Chair**
Dr Hanneke Wilson *Secretary**
Ms Claire Atkins

Mrs Mary Louise Culpepper
Mr Christopher Pownall*
Mr Maurice Whitlam-Cooper
Ms Helen Leung
Dr Zakia Al-Hareth *Treasurer from 2024-2025**
Sarah Crofts (resigned one month after election)

**denotes appointment to the PCC Standing Committee*

Given its wide responsibilities, the PCC currently operates the following sub-committees:

- **Standing Committee:**
Membership is Incumbent, Church Wardens, Lay Vice-Chair, Treasurer, Secretary ex officio; and additionally, at present, one other ordinary member.
- **Organ Committee:** The Incumbent and Churchwardens are members ex officio. Co-opted members are Dr Philip Burnett (until Easter 2024, Director of Music) and Professor Diarmaid MacCulloch. Martin Payne acts as advisor. Paul Hale is an external consultant.
- **Financial Scrutiny Committee:** This group was revived in 2024 to assist with strategic financial planning. Members are: Incumbent, one or other Churchwarden, Christopher Pownall, The Honorary Treasurer and Mrs Hilary Coyne Barr.
- **Music Sub-Committee:** Members are Canon Sue Gillingham (who resigned in the autumn of 2024), Mary Louise Culpepper, Moss Cooper and Helen Leung.
- **St Thomas Nursery Working Group:** This group liaises with external bodies who are involved in the sale of the St Thomas Nursery Site. This group consists of Hilary Coyne Barr, Christopher Pownall and the Incumbent.
- All sub-committees are responsible to the PCC and report back to it regularly. Decisions are only made within sub-committees if a specific delegation has been agreed by the full PCC. All other

decisions are referred back to the full PCC for agreement.
Members of the congregation who are not elected to the PCC can be co-opted to sub-committees.

FINANCIAL REVIEW 2024

Total unrestricted (general and designated) income exceeded expenditure by **£13,455**, due primarily to rental income from 50 Cardigan Street, a legacy gift, a donation for the Music Department and interest from the investment of the sale receipt from 47 Cardigan Street.

Net movement in funds on all unrestricted funds was income of **£445,410** as the net proceeds of the sale of 47 Cardigan Street are being held as a designated fund deposit pending a reinvestment decision. A corresponding reduction in land and buildings (fixed assets) is shown (see Note 10).

Income

Planned giving remains a key income stream. Combined sources of church community giving plus gift aid is around 40% of all unrestricted income. Overall congregation giving is around £10,000 lower this year than in previous years due to reductions in regular giving as a result of changes in the congregation. However the overall figure is similar due to other planned giving (e.g. one-off, ad hoc donations).

Net rental income from 50 Cardigan Street represented around 8% of all unrestricted income in 2024. The sale of 47 Cardigan Street during the year created a net receipt of £591K to support costs of the ongoing St Thomas Project (see below) and enable a new income-generating investment opportunity in due course which will offset lost income from 47 Cardigan Street and, in time, the St Thomas Day Nursery. A portion from the receipt of the sale has been ringfenced to offset the loss of net annual rental income from 47 Cardigan Street for a period of several years until new income streams are in place.

Other incoming resources are broadly similar to last year's figures. Income from use of St Thomas the Martyr Church had slightly increased because of a raise in the contribution from the Romanian Orthodox Church.

Expenditure

Unrestricted (general) expenditure, excluding exceptional expenditures for the St Thomas Project, was slightly higher than last year due primarily to payment of the full Parish Share and higher utilities costs.

The Parish Share represents the largest expenditure from general funds at just over 40% of total unrestricted (general) resources expended.

Heating and lighting costs increased by over £9,000 (40%) and represent 17% of all unrestricted expenditure.

Exceptional expenditure for the St Thomas Project shows net outgoings of £14,400 for project-related costs. This compares with £35,000 from 2023.

Music department costs are slightly lower in 2024 than in 2023 and continue to include costs of the digital organ hire, Director of Music and organist payments, orchestral masses, and junior choristers. A generous anonymous donation of £20,000 was received during the year in support of the Music Department.

Restricted Funds

Organ Fund: £39,690 of donations (with associated gift aid, plus related deposit interest) was received in 2024, including three larger donations totalling £24,300. In addition, the receipt of the £35,000 Oxfordshire Historic Churches Trust (OHCT) grant noted in last year's report gave a total fund income of £74,690. This took all-time Organ fund income to £315,709. PCC decided at its meeting of 14 September 2024 to authorise signing of the new Organ contract and to allocate £160,000 of general funds (drawn from the 2023 legacy and from a

portion of the 47 Cardigan Street sale) to complete the project budget. Work began on design and build of the new Organ with expenditure of £114,473 in 2024. The new Organ will be brought onto the balance sheet in next year's accounts as part of a wider review and evaluation of all fixed assets.

Choral scholarships: Expenditure of £1,200 for choral and organ scholarships to three individuals.

Jericho Youth Choir: The JYC income and expenditure relate to grants received from the Diocese for the salary cost of the Choir Director. The Diocesan Development Grant funding for this Choir came to an end in the summer of 2024 after a very successful 3 years. The Jericho Youth Choir continues to be hosted in St Barnabas as a joint venture with responsibility falling to the Director of Music of Worcester College. No financial liability currently rests with the Church for hosting this community choir.

St Thomas Roof project: Donations totalling £2,250 were received for the roof fund in 2024 and expenditure of £1,375 was required in December 2024 for the payment of the balance of a retention sum for roofing contractors who undertook work on the chancel roof previously. The fund holds a balance of £4,036 held for any future work required.

St Barnabas Clock repair: £234 was spent to service the clock against the fund balance of £2,334 from 2023. Remaining funds are held for future/ongoing repairs and maintenance to be used as required.

Parish Pantry: The Jericho Community & Parish Pantry is a local, free drop-in service providing emergency essential food supplies, held in the Jericho Community Centre and St Barnabas Church. In 2024 £1,624 was raised from donations and fundraising events. £813 was expended on purchase of food to stock the pantry. Direct food donations are also received. The transfer of £780 from Special Collections in Note 10 of the accounts reflects the portion of that fund received for the pantry in 2023 and now recorded in the dedicated Parish Pantry Fund.

St Thomas (formerly Galilee Rooms) Project and Parish Room Charity

Separate memorandum accounts for the Parish Room Charity including the St Thomas Project have been produced.

Due to a significant negative change in the business case, the St Thomas Project was redefined in 2024 and no longer involves construction of a new nursery building. Ongoing work in 2024 and 2025 now relates to the professional fees (legal, project management, accounting, quantity surveyor) to put in place new legal agreements with the purchaser of the nursery site, the nursery itself, and the County Council who own a portion of the land to be sold. Once in place, these agreements will lead to the ultimate sale of the PCC's land and a receipt in a future year.

Due to arrangements for recovery of historic VAT from HMRC a recharge was made by the PCC, which had previously managed the project, to the Parish Room Charity in 2022. This was done under the advice of Critchleys LLP and the recharge shows as a long-term debt of £192,449 on the balance sheet. This will be recovered and cleared from the balance sheet at project close.

To meet project expenditure in 2023 the PCC transferred funds to the Parish Room Charity of £22,743 of which £8,343 was reimbursed by the Parish Room Charity for project legal costs billed to the PCC as primary client. The remaining balance of £14,400 is treated as a gift to the Parish Room Charity. These funds will be recovered by the PCC at project close (sale of property) in a future year. It is likely that some further PCC funds may be required in 2025 but these are expected to be of a level that will not negatively impact PCC finances in a material way.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to a *minimum* of three months' unrestricted payments. This is equivalent to £40,000 based on current average monthly expenditure.

The balance of unrestricted funds at year end was **£600,718**. However, this is an exceptional situation due to the receipt of £100,000 legacy in 2023 and the income in 2024 from the sale of 47 Cardigan Street totalling £591,953. Of these, £160,000 has been ringfenced by the PCC to allow the Organ Project to commence and the remainder has been invested in a CCLA deposit account to accrue interest pending a reinvestment decision. Excluding these exceptional funds, reserves of £73,258 are held.

Within the unrestricted funds, the PCC has created a designated fund for property repairs. This reserve is not restricted but has been created to help the PCC put aside funds to meet the costs of future repairs, maintenance, and replacement items for 50 Cardigan Street. At year end £6,000 was held in the designated fund. If this is excluded from unrestricted funds the balance held at year end is £67,258 which equates to 4.5 months of reserves. Whilst this is slightly higher than the PCC's reserve policy it is noted, as above, that the PCC is likely to need to support the St Thomas Project costs for a further year until new contracts are in place and the preparations for sale can proceed. Holding a small amount of additional reserves at this time is therefore deemed proportionate and prudent.

Risks

Financial risks are reviewed as part of the Treasurer's regular updates to PCC.

The current financial risks can be summarized as follows:

- Ongoing impact of income loss from disposal of 47 Cardigan Street.
 - Mitigation: Offset from sale receipt in the first five years and develop robust income generation and replacement plans during this time.
- Major Projects impact Church/PCC finances and resources.
 - Mitigation: close management and oversight and taking external expert advice where appropriate in line with trustee duties.
- Unforeseen repairs to our heritage buildings increase expenditure beyond budgeted levels.
 - Mitigation: regular maintenance and checking, forward planning under expert architect advice, all inspection checks up to date.
- Energy prices further drive up heating bills as a result of changes in global energy markets.
 - Mitigation: retain fixed price tariff with large supplier where possible. Monitor and maintain adequate reserves to protect against shocks.

Members of the Parochial Church Council
St Barnabas and St Paul with St Thomas the Martyr
Oxford

241 Woodstock Road
Oxford OX2 7AD
10 April 2025
Tel 0780 1077 199

Dear Members of the PCC,

Independent examiner's report – year ended 31st December 2024

I report on the accounts of the Parochial Church Council of St Barnabas and St Paul with St Thomas the Martyr, Oxford for the year ended 31st December 2024.

Respective responsibilities of the PCC and examiner

The charity's trustees, the PCC, are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission
- under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours faithfully



Michael Everett (MA, Chartered Tax Adviser)

Statement of Financial Activities for the period 1 January 2024 to 31 December 2024

Total Funds 2023 £		Note	Unrestricted Funds		Restricted Funds	Total Funds
			General £	Designated £	£	2024 £
	Incoming Resources					
	Incoming Resources from Generated Funds	1				
227,520	Voluntary Income	1a	77,356	-	68,616	145,972
24,830	Investment Income	1b	16,642	20,229	7,559	44,431
1,199	Incoming Resources from Charitable Activities	1c	4,250	-	-	4,250
134,140	Other Incoming Resources	1d	75,626	108	7,633	83,367
387,689	Total Incoming Resources		173,875	20,337	83,808	278,020
	Resources Expended	2				
(179,173)	Charitable Activities - Ministry	2a	(136,831)	-	(119,203)	(256,033)
(1,613)	Charitable donations	2b	(42)	-	(592)	(634)
(6,972)	Investment Costs	2c	(180)	(5,719)	-	(5,899)
(7,110)	Management and administration	2d	(15,242)	-	(1,173)	(16,414)
(35,000)	Other Resources expended	2e	(22,743)	-	-	(22,743)
(229,868)	Total Resources Expended		(175,038)	(5,719)	(120,967)	(301,723)
157,821	Net Incoming / Outgoing resources before transfers		(1,163)	14,619	(37,159)	(23,703)
-	Gross transfers between funds			431,953	(431,953)	0
157,821	Net incoming / Outgoing resources before other		(1,163)	446,572	(469,112)	(23,703)
-	Other recognised gains and losses		-	-	-	-
157,821	Net movement in funds		(1,163)	446,572	(469,112)	(23,702)
3,652,306	Total funds brought forward from 31 December 2023		80,026	75,282	3,654,819	3,810,127
3,810,127	Total funds carried forward	9	78,863	521,855	3,185,707	3,786,425

Balance Sheet as at 31 December 2024

Total Funds 2023 £		Note	Total Funds 2024 £
	Tangible fixed assets		
3,240,000		3	2,648,047
9,224		3	9,100
<u>3,249,224</u>	Total tangible fixed assets		<u>2,657,147</u>
	Current assets		
8,124	Debtors	4	15,105
192,449	Long-term debtor (PRC)	4	192,449
316,340	Short term deposits		884,917
43,888	Cash at bank		37,609
48	Cash in hand		21
<u>560,849</u>	Total current assets		<u>1,130,102</u>
57	Liabilities: amounts due within one year	5	(668)
<u>560,903</u>	Net Current assets		<u>1,129,434</u>
3,810,127	Total assets less current liabilities		3,786,581
-	Liabilities: amounts due over one year	6	-
<u>3,810,127</u>	Net assets	7	<u>3,786,580</u>
	Funds		
	Unrestricted		
80,026	General		78,863
75,282	Designated		521,854
3,654,819	Restricted		3,185,708
<u>3,810,127</u>	Total Funds	9	<u>3,786,425</u>

Approved by the Parochial Church Council: 26 April 2025 / Signed on its behalf by:

The Reverend Christopher Woods (Chairman and Vicar)

Mrs L C Herbertson (Church Warden)

Mr Paul South (Church Warden)

Notes 1 to 10 on the following pages form part of these accounts

Notes to the financial statements for the year ended 31 December 2024

Total Funds	2023	Unrestricted Funds		Restricted Funds	Total Funds
		£	General	Designated	Funds
	£	£	£	£	£
		1a Voluntary Income			
		Planned Giving			
38,521	Tithes	28,307	-	-	28,307
17,625	Income tax recovered/recoverable	11,938	-	4,986	16,923
19,642	Other planned giving	26,908	-	-	26,908
-	Collections				-
3,308	Open plate & Envelopes	3,065	-	409	3,474
100,000	Legacies	6,500	-	0	6,500
1,457	Sundry donations	640	-	25,888	26,528
46,967	Grants	-	-	37,333	37,333
227,520		77,356	-	68,616	145,972
		1b Investment Income			
3,150	47 Cardigan Street	-	948	-	948
16,950	Rent from 50 Cardigan Street	-	19,281	-	19,281
4,730	Dividends and interest	16,642	-	7,559	24,202
24,830		16,642	20,229	7,559	44,431
		1c Incoming resources from charitable activities			
1,199	Fees from Occasional Offices	4,250	-	-	4,250
1,199		4,250	-	-	4,250
Total Funds	2023	Unrestricted Funds		Restricted Funds	Total Funds
	£	General	Designated	Funds	2024
	£	£	£	£	£
		1d Other incoming resources			
8,000	Jericho Community Association - Fee for Church Institute	8,000	-	-	8,000
3,123	Fundraising Events	290	-	405	695
388	Donations for coffee and biscuits	259	-	-	259
11,907	Church Bookings	10,299	-	120	10,419
8,800	Contribution from Romanian Orthodox congregation	10,400	-	-	10,400
67,153	Organ Appeal (other income)	-	-	7,105	7,105
4,815	Jericho Youth Choir Fundraising activities	-	-	-	-
27,012	Rent from St Thomas' Day Nursery	33,765	-	-	33,765
2,942	Miscellaneous income	4,270	108.00	3	4,381
-	St Thomas Project reimbursements from Parish Room Charity	8,343	-	-	8,343
134,140		75,626	108	7,633	83,367
387,689	Total incoming resources	173,875	20,337	83,808	278,020

2 Resources expended		Unrestricted Funds		Restricted Funds	Total Funds
Total Funds		General	Designated		2024
2023		£	£	£	£
£					
2a Charitable Activities - Ministry					
(45,706)	Parish Share	(63,043)	-	-	(63,043)
-	Direct ministry expenses	-	-	-	-
Building expenses					
(21,873)	Heating & lighting	(31,018)	-	-	(31,018)
(65,166)	Repairs	(7,416)	-	(1,609)	(9,025)
(8,755)	Insurance	(10,509)	-	-	(10,509)
(23,222)	Music Dept, choirs, piano and organ	(15,765)	-	(1,200)	(16,965)
(4,242)	Jericho Youth Choir	-	-	(1,593)	(1,593)
(900)	Fees payable to the Diocese	(2,001)	-	-	(2,001)
(725)	Churchyard garden	(2,390)	-	-	(2,390)
(2,935)	Other Property Costs	(294)	-	-	(294)
(1,044)	Church contents	(1,036)	-	-	(1,036)
(3,485)	Sacristy expenses	(2,574)	-	-	(2,574)
(924)	Social events and coffee	(785)	-	-	(785)
(194)	Purchase of flowers for church	-	-	(327)	(327)
-	Organ Project	-	-	(114,473)	(114,473)
(179,173)		(136,831)	-	(119,203)	(256,033)
2b Charitable donations					
(1,613)		(42)	-	(592)	(634)
(1,613)		(42)	-	(592)	(634)
2c Investment costs					
(184)	Bank charges	(180)	-	-	(180)
47 Cardigan Street					
(396)	Insurance	-	-	-	-
	Repairs and replacements		(170)		(170)
(5,518)	Other Property Costs	-	(2,595)	-	(2,595)
50 Cardigan Street					
(349)	Insurance	-	(397)	-	(397)
(224)	Repairs and replacements		(2,077)		(2,077)
(302)	Other Property Costs	-	(480)	-	(480)
(6,972)		(180)	(5,719)	-	(5,899)
2d Management and administration					
(2,171)	Printing & stationery	(2,319)	-	-	(2,319)
(4,082)	General administration expenses	(4,648)	-	-	(4,648)
-	Advertisements	(471)	-	-	(471)
(602)	Subscriptions and fees	(974)	-	-	(974)
-	Legal & Professional services	(5,969)	-	-	(5,969)
(255)	Purchases	(862)	-	(1,173)	(2,034)
(7,110)		(15,242)	-	(1,173)	(16,414)
2e Other exceptional expenditures					
(35,000)	Transfer to Parish Room Charity (Gift for St Thomas Project costs)	(22,743)	-	0	(22,743)
(35,000)		(22,743)	-	-	(22,743)
(229,868)	Total Resources expended	(175,038)	(5,719)	(120,967)	(301,724)

3 Tangible Fixed Assets		Land and	Equipment	Total
		£	£	£
Cost				
	At start of period	3,240,000	9,224	3,249,224
	Additions	-	-	-
	Disposals	- 591,953	-	- 591,953
	At close of period	<u>2,648,047</u>	<u>9,224</u>	<u>2,657,271</u>
Depreciation				
	At start of period	-	-	-
	Charge for the year	-	(124)	(124)
	Disposals	-	-	-
	At close of period	<u>-</u>	<u>(124)</u>	<u>(124)</u>
Net book value				
	At start of period	<u>3,240,000</u>	<u>9,224</u>	<u>3,249,224</u>
	At close of period	<u>2,648,047</u>	<u>9,100</u>	<u>2,657,147</u>
4 Debtors				
Total Funds		Total Funds		
2023		2024		
£		£		
(5,331)	Trade Debtors	2,105		
13,456	Income tax recoverable	13,000		
-	Other debtors and prepayments	-		
192,449	Long-term debtor (PRC) for Galilee Rooms Project	192,449		
<u>200,573</u>	Total Debtors	<u>207,554</u>		
5 Liabilities: amounts due within one year				
Total Funds		Total Funds		
2023		2024		
£		£		
(609)	Trade creditors	(668)		
-	Receipts in Advance	-		
-	Accruals and other creditors	-		
<u>(609)</u>	Total Liabilities: amounts due within one year	<u>(668)</u>		
6 Liabilities: amounts due over one year				
Total Funds		Total Funds		
2023		2024		
£		£		
-	None	-		
<u>-</u>	Total Liabilities: amounts due over one year	<u>-</u>		
7 Analysis of net assets by fund				
Total Funds		Unrestricted	Restricted	Total Funds
2023		Funds	Funds	2024
£		£	£	£
3,249,224	Fixed Assets	9,100	2,648,047	2,657,147
560,903	Net Current Assets / (Liabilities)	591,618	537,661	1,129,280
<u>3,810,127</u>		<u>600,718</u>	<u>3,185,708</u>	<u>3,786,425</u>
-	Liabilities: amounts due over one year	-	-	-
<u>3,810,127</u>	Fund Balance	<u>600,718</u>	<u>3,185,708</u>	<u>3,786,425</u>

8 Capital commitments

In September the PCC entered into a contract for a new Church Organ to be installed in 2025. The Organ fund holds sufficient funds to meet the capital commitment. This new fixed asset will be reflected on the balance sheet in the 2025 accounts.

9 Employee Emoluments

	Gross Wages	Employers'	Total Cost of
	£	£	£
Director of Music	5,331	19	5,350
Assistant Director of Music - Outreach (Jericho Youth Choir)	1,000	£ -	1,000
Total	6,331	19	6,350

The Director of Music stepped down in April 2024, with a temporary hire until September 2024.

The new DoM started from October 2024.

As of Summer 2024 the Director of Music at Worcester College took on responsibility for leading the Jericho Youth Choir in a joint venture hosted at St Barnabas.

Notes to the financial statements for the year ended 31 December 2024

10 Analysis of movements in Reserves

	Balance 31 December 2023 £	Balance 1 January 2024 £	Income for year £	Interest to reserves £	Qualifying Expenditure £	Transfers between funds £	Balance 31 December 2024 £
Unrestricted - General Fund	80,026	80,026	173,875	-	(175,038)	-	78,863
Unrestricted - Designated Funds							
Property Fund	69,282	69,282	20,337	-	(3,471)	429,706	515,854
Property reserve for repairs	6,000	6,000	-	-	(2,247)	2,247	6,000
Total Unrestricted Funds	155,308	155,308	194,212	-	(180,756)	431,953	600,718
Restricted Funds							
Land and Buildings	3,240,000	3,240,000	-	-	-	(591,953)	2,648,047
Flower fund	278	278	345	-	(327)	-	296
Special Collections	2,815	2,815	2,507	-	(810)	(780)	3,733
Organ fund	221,430	221,430	74,690	-	(114,473)	160,000	341,647
Fabric fund /Piano	625	625	-	-	-	-	625
Pantry fund	-	-	1,624	-	(954)	780	1,449
Deanery Mission Fund	1,500	1,500	-	-	-	-	1,500
Clock Fund	2,334	2,334	-	-	(234)	-	2,100
St Thomas roof	3,161	3,161	2,250	-	(1,375)	-	4,036
Jericho Youth Choir	(111)	(111)	2,333	-	(1,593)	-	630
Choir / Organ scholar	610	610	59	-	(1,200)	-	(531)
Project Management of Galilee Rooms (for VAT)	182,178	182,178	-	-	-	-	182,178
Total Restricted Funds	3,654,819	3,654,819	83,808	-	(120,967)	(431,953)	3,185,708
Grand Total	3,810,127	3,810,127	278,020	-	(301,723)	-	3,786,425

Parish Room Charity Memorandum Accounts 2024

Parish Room Charity
Memorandum Accounts
Year to 31 December 2024

	Unrestricted	St Thomas Project	Year to Dec 2024	Unrestricted	St Thomas Project	Year to Dec 2023
Income and Endowments						
Rent	16,445		16,445	15,721	-	15,721
Interest and Dividends	-		-	-	-	-
Other Income	0		0	187	-	187
Balance Transfer from PCC - Client Account ('Gift')	-		-		35,000	35,000
Total Income and Endowments	<u>16,445</u>	<u>-</u>	<u>16,445</u>	<u>15,908</u>	<u>35,000</u>	<u>50,908</u>
Expenditure on Charitable Activities						
Utilities & Insurance	3,585		3,585	1,707	90	1,797
Repairs & Maintenance	22	-	22	485	1,000	1,485
Administration & Fees	593		593	492		492
Overhead - Irrecoverable VAT	100		100			
Professional Fees	2,168	-	2,168	1,983	(4,993)	(3,010)
Total Expenditure on Charitable Activities	<u>6,468</u>	<u>-</u>	<u>6,468</u>	<u>4,667</u>	<u>(3,904)</u>	<u>764</u>
Net Income/(Expenditure)	<u>9,977</u>	<u>-</u>	<u>9,977</u>	<u>11,241</u>	<u>38,904</u>	<u>50,145</u>
Transfers between Funds	-	-	-	-	-	-
Net Movement in Funds	<u>9,977</u>	<u>-</u>	<u>9,977</u>	<u>11,241</u>	<u>38,904</u>	<u>50,145</u>
Reconciliation of Funds						
Funds Brought Forward						
Property Investment		314,661	314,661		222,303	222,303
Investments	2,000	-	2,000	2,000	-	2,000
Deposits	579	-	579	9,392	-	9,392
Project Client Account (WS)	0	79	79	-	679	679
Cash	53,012	(38,005)	15,007	40,545	13,307	53,852
Aged debtors	721		721			
Other Creditors		(192,449)	(192,449)		(192,449)	(192,449)
Aged Creditors	(265)	-	(265)	(2,547)	-	(2,547)
VAT Control Account	10,760	(6,856)	3,904	6,176	(5,313)	863
Total Funds Brought Forward	<u>66,808</u>	<u>77,430</u>	<u>144,238</u>	<u>55,566</u>	<u>38,526</u>	<u>94,093</u>
Funds Carried Forward						
Project Investment		324,108	324,108		314,661	314,661
Investments	2,000	-	2,000	2,000	-	2,000
Deposits	579	-	579	579	-	579
Project Client Account (WS)	-	79	79	-	79	79
Cash	62,989	(43,544)	19,445	53,012	(38,005)	15,007
Aged Debtors	-		-	721		721
Other Creditors		(192,449)	(192,449)		(192,449)	(192,449)
Aged Creditors	-	-	-	(265)	-	(265)
VAT Suspense Account		(452)	(452)			
VAT Control Account	11,217	(10,313)	904	10,760	(6,856)	3,904
Total Funds Carried Forward	<u>76,785</u>	<u>77,430</u>	<u>154,215</u>	<u>66,807</u>	<u>77,430</u>	<u>144,237</u>

Accounts



*The Parish of St Barnabas and St Paul
with St Thomas the Martyr, Oxford*



ANNUAL REPORT

and Financial Statement 2023

AIMS AND OBJECTIVES

Rather like the image on the front cover of this document, an Annual Report is an attempt to provide a wide-scope view of the past year's work in the parish and to account for our activities and finances. The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the churches of St Barnabas, Jericho and St Thomas the Martyr, Oxford. The Vicar is committed to both churches being places of mission through encouragement and compassion. As a parish we take our ethos from St Barnabas himself who is known as the *'beacon of encouragement'*. We aim to enable as many people as possible to come into our church and to become part of our parish community. Our worship aims to put faith into practice through prayer and scripture, music, and sacraments. We strive for excellence in liturgy and music, welcome and hospitality, and in preaching. We try to enable people of the parish to live out their faith through encouraging them to worship together and engage in a life of prayer and reflection; we aim to nurture the faith of others through teaching and learning and through pastoral care; and we aim to be a place of love through outreach work by supporting Oxford Winter Night Shelter and managing The Jericho Parish Pantry. The majority of this work requires maintenance of the fabric of the Churches and other properties which we own.

MISSION AND MINISTRY

We serve a dispersed and gathered community of people who live both near and far. But we are first and foremost a local parish for all of Jericho. The fact that St Barnabas Church is open daily from 9.00am means that many pilgrims and tourists alike discover the peace, beauty and history of the place and ask many questions of faith and heritage alike. The PCC took the monumental decision in January 2023 to welcome the ministry of women priests and bishops in the parish. The first woman to preside at Mass was the Revd Dr Melanie Marshall in April 2023, followed by the Revd Prof Sarah Coakley in August 2023. We continue to ensure that those who cannot receive the priestly ministry of women are assured of sacramental ministry that they can receive with confidence.

Electoral roll

At the APCM in April 2024, the Electoral Roll stood at 96.

Deanery Synod

We had two places available to us on Deanery Synod during 2023. David Pittaway and Birte Feix were elected as our representatives. This demonstrates the commitment of the Parish to the wider life of the Church in Oxford and provides the PCC with an important link between the Parish and the administrative structures of the Church and diocese.

Buildings

The PCC manages properties aside from the two historic Church buildings, including two terraced houses and the St Barnabas Institute in Jericho, John Combe's House at St Thomas the Martyr and The Galilee Room at St Thomas the Martyr. During 2023, it was decided that we could no longer commit to refurbishing the Galilee Room to provide a new nursery, due to extraordinary rising costs in building development post-pandemic. To have pursued such a development could have rendered the PCC bankrupt and therefore we made the difficult but ultimately prudent decision to cease this project. This decision is not without implications, of course. Work continues to ensure that our current legal and financial obligations in respect of the sale of the site currently occupied by St Thomas Nursery are completed. Since 2022, one of the terraced houses in Jericho, No 47 Cardigan Street was put on the open market. It has not been easy to sell

this property and at the end of 2023 we had to decide to lower the asking price. We hope for a sale very soon. The sale of this property will help to resource our mission and ministry plans going forward.

St Barnabas Jericho

The main Sunday services are held at St Barnabas Church which is the primary place of worship in the parish and is the Parish Church proper. The building is Grade 1 listed and is a place of historic interest as well as a place of spiritual pilgrimage. Much of the Church will be in need of repair and improvement over the next 10-15 years, but much of it remains in good repair. The Church is open daily 9am-6pm and this attracts a large number of visitors. Two weekday Masses are currently held in St Barnabas and two Masses on a Sunday. Daily Morning Prayer is said in St Barnabas and Evening Prayer on Sundays.

St Thomas the Martyr Church (The Chapel-of-Ease)

Three masses per week were held in St Thomas the Martyr during 2023, and this included the Vigil Mass on Saturdays in the University full term. During October - December 2023, the missional initiative *Encounter* was run on three Thursday evenings as a way of engaging passers-by into the beauty and silence of the candle-lit Church. This was a very successful initiative, overseen by Fr Matthew Salisbury. Thanks are due to Fr Matthew and the many volunteers who came to support this project. It is hoped that we can repeat *Encounter* again in due course. During 2023 a film was made about Olive Gibbs, a former Lord Mayor of Oxford, who is buried in the Churchyard. The interior and exterior of the Church was filmed and the Vicar was interviewed as part of the production. The Romanian Orthodox Parish of St John Cassian uses St Thomas Church for its services and operates under a Licence-under-Faculty

Pastoral Care

Our ministry team meets weekly to discuss the needs of all those who receive our pastoral care. The team currently consists of three clergy (two priests and one deacon), and one LLM as well as occasional ordinands from Oxford theological colleges. All in the team engage in pastoral ministry and take communion to the sick and house bound. Our Safeguarding Officer, Jane Thomas decided to retire from this role during 2023. Attempts to find her replacement have been unsuccessful, which leaves the parish vulnerable.

We do however ensure that all children's-related activity is properly compliant thanks to our Evidence-Checker, Claire Atkins.

Any safeguarding concerns in the absence of a Safeguarding Officer should be directed to the Churchwardens and/or the Diocesan Safeguarding Officer.

Sunday School / St Barnabas Children's Church

Unfortunately due to lack of regular volunteers, we have been unable to provide a weekly Children's Church. This is a huge gap, but it is partly also due to the fact that there are very few children living in our parish, due to the cost of property in this area. St Barnabas Primary School is also struggling with lower numbers. This is a reality of our demography which we must face, but nonetheless this does not prevent us from attempting to connect with children and young people by whatever means possible.

Children do continue to participate in the special festivals of the church year at All Age Masses. Fr Christopher and an ordinand from St Stephen's House, Lyanne Beckerson, together with the wonderful musical band led the Christmas Eve Crib Service in 2023, again attended by over 60 people, many of whom had no prior Church connection.

Volunteers

The church would not function without those who offer their time, skills and enthusiasm. We would like to thank all of those volunteers who have contributed to the life of the Parish throughout the year. Volunteer capacity however is fast reducing and those who remain continue to feel stretched and pressured. New volunteers are always sought and welcomed into the team.

MUSIC AT ST BARNABAS

The Parish Choir: Choristers

Our programme of chorister training continues to thrive and expand. Weekly Friday evening rehearsals in term time continue. The choristers sang at both our main services of the Advent and Christmas season (the Advent Procession, and the Service of Christmas Lessons and Carols). New choristers have received the surplice in 2023.

The Parish Choir: The Schola Cantorum

Dr Philip Burnett continued to lead the musical life of the parish through 2023. We have welcomed new members in all parts of the adult choir and have welcomed new choral scholars. Further grants have been received from the Ouseley Trust to fund the Choral Scholarships. Saralynn Culpepper continues as our Organ Scholar. Two orchestral Masses have been performed which has added to our festal music provision. Orchestral Masses add a particularly celebratory feel on solemnities, and we welcome donations to fund these into the future.

Jericho Youth Choir

2023 continued to be a hugely successful year for the Jericho Youth Choir, with three concerts, including appearances at other venues (including St Edward's School for the Arvo Pärt Festival). The Youth Choir, directed by Becki Reed rehearses weekly. In December 2023, the Youth Choir took part in a Christmas concert organised by Music at Oxford with the Marian Consort. This also involved choristers and children from St Barnabas Primary School. The funding for the role of Director of the Jericho Youth Choir is provided for from the Development Fund of the Diocese of Oxford and will finish in the summer of 2024. We are currently attempting to find further funds to ensure the Youth Choir's continuance. Two members of the Youth Choir have also joined the chorister section of the main parish choir.

Organ Campaign

Our organ campaign has received further grants from private donors, because of the positive image of our music programme. At present, we are well over three quarters to our fundraising goal and we will shortly be able to sign the contract and commence work.

The new instrument will provide increased opportunity for musical education and will improve the support for our choral activities and encourage more confident congregational singing and more uplifting worship.

THE CHURCH IN THE COMMUNITY

Inter-Church relationships

The church is a member of Churches Together in Central Oxford. CTCO projects include providing home-made soup to the Gatehouse (a local day care centre) during the winter and meeting regularly to pray for the homeless in Oxford. This year we took part in the CTCO's homeless shelter during the winter months: every Friday night our parish, led by Maggie Ellis LLM, provided ten beds for the homeless. Members of our congregation volunteered for various tasks and gave generously.

The Jericho Wharf Trust

The parish has a major interest, and a key involvement including two trustees, in the Jericho Wharf Trust, which is responsible for the plan to develop the Jericho Wharf Canalside site on behalf of the community. There have been many meetings of the JWT and the whole project has demanded much energy and commitment. The outcome of the Jericho Wharf Project remains uncertain.

St Barnabas Primary School

St Barnabas School is financed by the Oxfordshire County Council in partnership with the Diocese of Oxford. The majority of the children are from the local catchment area. During 2023, a new Headteacher was recruited from Marsh Baldon Church of England Primary School (Mrs Beccy Harris). The Vicar continues to act as Chair of the Governing Body and the PCC appoints 4 foundation Governors, and the Diocese of Oxford appoints 2 foundation Governors. Collective Worship is offered once a week by members of the Church ministry team, and the whole school attended the Church for its school carol service at the end of 2023.

My Jericho

St Barnabas Church continues to host gatherings of the popular My Jericho talks and events. These have been very successful and huge thanks must be given to Mr John Mair and the My Jericho audiences for raising so much money towards the Parish Pantry and Church funds.

Concerts and community events

Many groups and ensembles continue to rehearse and perform in St Barnabas Church. It is much sought after as a venue. As well as our regular local groups including The Jericho Singers using the space for rehearsals and performances we have welcomed internally renowned groups such as *Stile Antico*, and *The Marian Consort*. We also welcome the Oxford University Orchestra, the Oxford University Press Choir and Orchestra, the Oxford Folk Festival Ceilidh, the Jericho Youth Opera and others.

Art Weeks

An Art Weeks Lecture was held in May 2023.

Jericho Street Fair

The Street Fair was held in June 2023 and was combined with a Jericho Fest Weekend, with a concert in the Church on the Friday evening, Run Jericho on the Sunday morning and the Patronal Festival Mass on the Sunday afternoon. This format is planned again for 2024.

Parish Pantry

Thanks to donations and financial gifts from friends and neighbours, we are able to provide a drop-in pantry for those in need. Donations of non-perishables continue to be welcome. The Parish Pantry is currently operational from the Church on Thursday afternoons and from the Community Centre on Tuesday evenings. The latter is supported by Oxford Food Hub and the City Council. Fresh food and non-perishable supplies are provided and gratefully received.

GOVERNANCE

The Parochial Church Council is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (UK Law). The PCC has excepted status as a charity. The PCC of the Ecclesiastical Parish of St Barnabas and St Paul with St Thomas the Martyr, Oxford is registered with the Charity Commission and its number is 1185150.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas, the membership of the PCC consists of the Incumbent, licensed assistant clergy, church wardens, Licensed Lay Minister, and members elected by those members of the congregation who are on the electoral roll of the church.

PCC members who have served from the date of the April 2023 APCM *until the date of the approval of this report* are included below:

Ex Officio Members:

Incumbent:	The Reverend Christopher Woods*
Deacon:	The Reverend Canon Professor Susan Gillingham
Curate Assistant:	The Revd Dr Matthew Salisbury
Licensed Lay Minister (PTO):	
	Mrs Jenny Pittaway
Churchwardens:	Mr Paul South*
	Mrs Claire Herbertson*

Elected Members:

Dr Birte Feix, *Deanery Synod representative*
Mr David Pittaway *Deanery Synod representative*
Dr Jennifer Rushworth *Treasurer**
Mr Paul South *Vice-Chair**
Dr Hanneke Wilson *Secretary**
Ms Claire Atkins
Mrs Mary Louise Culpepper
Mr Richard Hodby *
Professor Mary Boulton
Mr Christopher Pownall *

Mrs Hilary Coyne-Barr
Mr Maurice Whitlam-Cooper
Ms Helen Leung
Dr Zakia Al-Hareth

**denotes appointment to the PCC Standing Committee*

Given its wide responsibilities, the PCC currently operates the following sub-committees:

- **Standing Committee:**
Membership is Incumbent, Church Wardens, Lay Vice-Chair, Treasurer, Secretary ex officio; and additionally, at present, two other ordinary members.
- **Organ Committee:** The Incumbent and Churchwardens are members ex officio. Co-opted members are Dr Philip Burnett (Director of Music) and Professor Diarmaid MacCulloch. Martin Payne acts as advisor. Paul Hale is external consultant.
- **School Governors' Sub-Committee:** members are the Incumbent, Chair of Governors, Claire Herbertson and Jane Thomas.
- **Music Sub-Committee:** Members are Canon Sue Gillingham, Mary Louise Culpepper, Moss Cooper and Helen Leung.
- All sub-committees are responsible to the PCC and report back to it regularly. Decisions are only made within sub-committees if specific delegation has been agreed by the full PCC. All other decisions are referred back to the full PCC for agreement. Members of the congregation who are not elected to the PCC can be co-opted to sub-committees.

FINANCIAL REPORT FOR 2023

Unrestricted (general) income significantly exceeded expenditure, thanks primarily to a large legacy donation of £100,000. Net movement in funds on all unrestricted funds (including designated funds) was net income of £93,337. Excluding the legacy, however, this would translate to a net expenditure of £6,663. This is comparable to figures for 2022 and 2021, when unrestricted (general) expenditure exceeded income by a similar amount each year.

Income

Planned giving remains a key income stream. Combined sources of church community giving plus gift aid is 66% of all unrestricted income. In 2023 as noted this included a very generous legacy of £100,000 from the estate of a parishioner.

Gross rental income from the two Cardigan Street properties represented 8% of all unrestricted income in 2023. Due to the vacancy of 47CS while on sale, the PCC received significantly less rent in 2023 than in previous years (from both houses, in 2022: £34,653; but in 2023 only £20,100, i.e. a reduction of £14,553). Rent from 47CS has previously been c. £16,800 per year. A portion from the receipt of the sale will be ringfenced to offset the net annual income for a period of several years during which time the PCC expects to develop new income streams.

Income from church bookings in 2023 was practically identical to that in 2022 (2022: total £11,669; 2023: total £11,907). In 2023 this represented 4% of unrestricted income.

Expenditure

In consultation with the diocese and to manage cashflow effectively around particular projects, the PCC paid only 75% of its allocated parish share for 2023 (£45,706.74 out of a total allocation of £60,941). This represented 29% of total unrestricted expenditure (in 2022 this was 38%).

Unrestricted (general) expenditure increased on the previous year from £142,861 (2022) to £158,808 (2023). This includes exceptional expenditure of a gift from the PCC to the Parish Room Charity of £35,000 relating to the Galilee Rooms project (22% of unrestricted expenditure). Excluding this, unrestricted expenditure was lower in 2023 than 2022, and similar to that of 2021 (£125,871).

Music department costs rose in 2023: £23,222 across both unrestricted and restricted classes (in contrast to a total of £14,993 in 2022). This increase was largely the result of the cost of the hire of a digital organ for much of the year,

and this expense was borne by specific donations to the Music department to cover this (£4,281), in addition to further general donations for Music of £5,908 and a £2,000 grant for choral and organ scholarships (noted below). A further significant exceptional expense in 2023 under Music was the production of the very successful choristers' promotional video (£1,500). Music spending by the parish was reviewed in early 2024 to bring all music-related expenditure under the same budget, hence a larger figure (and overspend) than the previously official music budget of £10,000.

Despite rising energy costs, utility bills were slightly lower than in either 2022 or 2021, albeit still representing 14% of unrestricted expenditure in 2023 (£21,873 in 2023, in contrast to £26,404 in 2022).

Costs associated with the Cardigan Street properties were lower than in 2022; no significant repairs were undertaken. As noted, however, one property was vacant for much of the year, with costs therefore incurred relating to energy bills, council tax, and legal costs surrounding the sale.

Restricted Funds

Organ Fund: £85,191 of donations (with associated gift aid, plus related bank interest) received in 2023, including one single donation of £50,000. The amount raised in 2023 is very similar to that raised in 2022 (£81,864). The total organ fund figures at 31 December 2023 are £250,356 raised of which £221,430 is unspent. This money is being held in the PCC's interest-bearing CCLA short-term deposit account. In addition, a further £35,000 has been promised from the Oxfordshire Historic Churches Trust (OHCT) once the project has started and invoices to this amount have been accrued (not yet accounted for; correspondence from February 2023).

Choral scholarships: £2,780 spent on choral and organ scholars, met in part from a £2,000 grant from the Williams Church Music Trust received January 2023, in addition to the money previous received from the Ouseley Church Music Trust (£3,000 awarded in May 2021 for 'one-half of the costs over three years of two choral scholarships and one organ scholar's place).

Jericho Youth Choir: The JYC is still in slight deficit (-£111) as a result of an overspend in 2022, although income exceeded expenditure in 2023.

St Thomas Roof project: A further £39,453 was received in 2023, comprising grants from OHCT, Christ Church chancel repair liability, the Warner Bequest, and Listed Places of Worship VAT reclaim scheme.

The remainder of the Ann Kendall Trust money was also drawn down. Major work was undertaken in 2023 resulting in expenditure of £59,324. The fund currently has £3,161 remaining in it for future work.

St Barnabas Clock repair: £2,327 was spent in 2023 on repairing the clock. The clock fund still has £2,334 in it which is held as a fund for future/ongoing repairs and maintenance to be used as required.

Parish Pantry: A new project for 2023 has been the Jericho Community & Parish Pantry, a local, free drop-in service providing emergency essential food supplies, held in the Jericho Community Centre and St Barnabas Church. In 2023 this has been managed through Special Collections but from 2024 has been set up as a new restricted fund. Special collections includes £779.59 for the Parish Pantry which should be transferred to this new restricted fund at Year End 2024.

Galilee Rooms Project and Parish Room Charity

Separate memorandum accounts for the Parish Room Charity including the Galilee Rooms Project have been produced.

To meet project expenditure in 2023 the PCC transferred funds to the Parish Room Charity of £35,000. These funds are likely to be recovered by the PCC at project close in a future year.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to a *minimum* of three months' unrestricted payments. This is equivalent to £40,000 based on current average monthly expenditure.

The balance on unrestricted funds at year end was **£155,309**. This represents a large increase in reserves of £93,338 since the end of 2022. This means the reserve levels are now at almost one year (11.7 months). However, this is an exceptional situation due to the receipt of £100,000 legacy; the PCC needs to decide how best to disburse these funds for missional activities. Excluding the legacy, reserves of £55,309 are in line with the PCC's policy noted above.

Within the unrestricted funds, the PCC has created a designated fund for property repairs. This reserve is not restricted but has been created to help the PCC put aside funds to meet the costs of future repairs, maintenance, and replacement items for 50 Cardigan Street. At year end £6,000 was held in the designated fund. If this is excluded from unrestricted funds the balance held at year end is £49,309 (3.7 months of reserves). At the PCC meeting on 24 February

2024 the PCC agreed to keep this designated fund at the same amount (£6,000) even though it will be applicable to only one rather than two properties after the sale of 47 Cardigan Street.

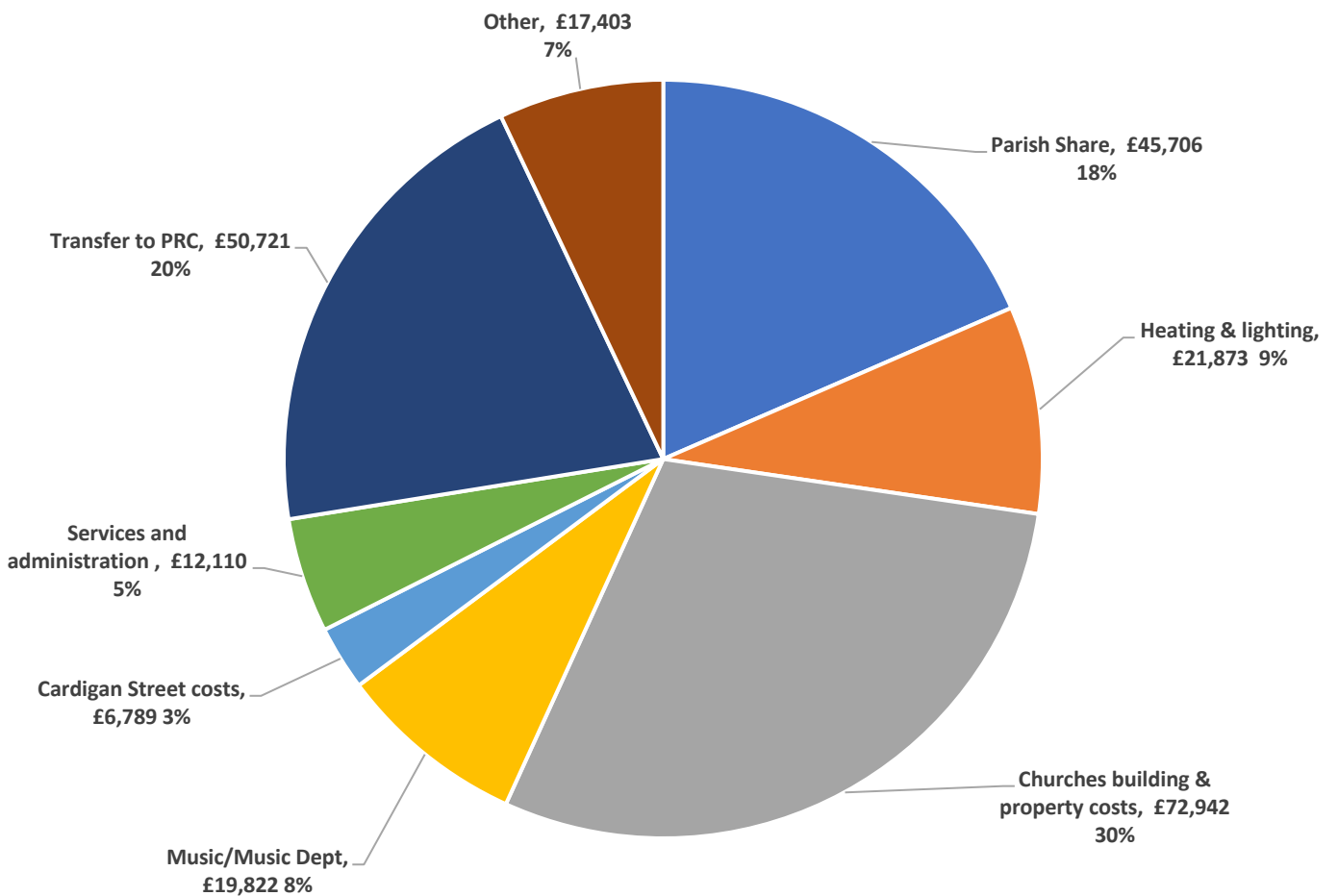
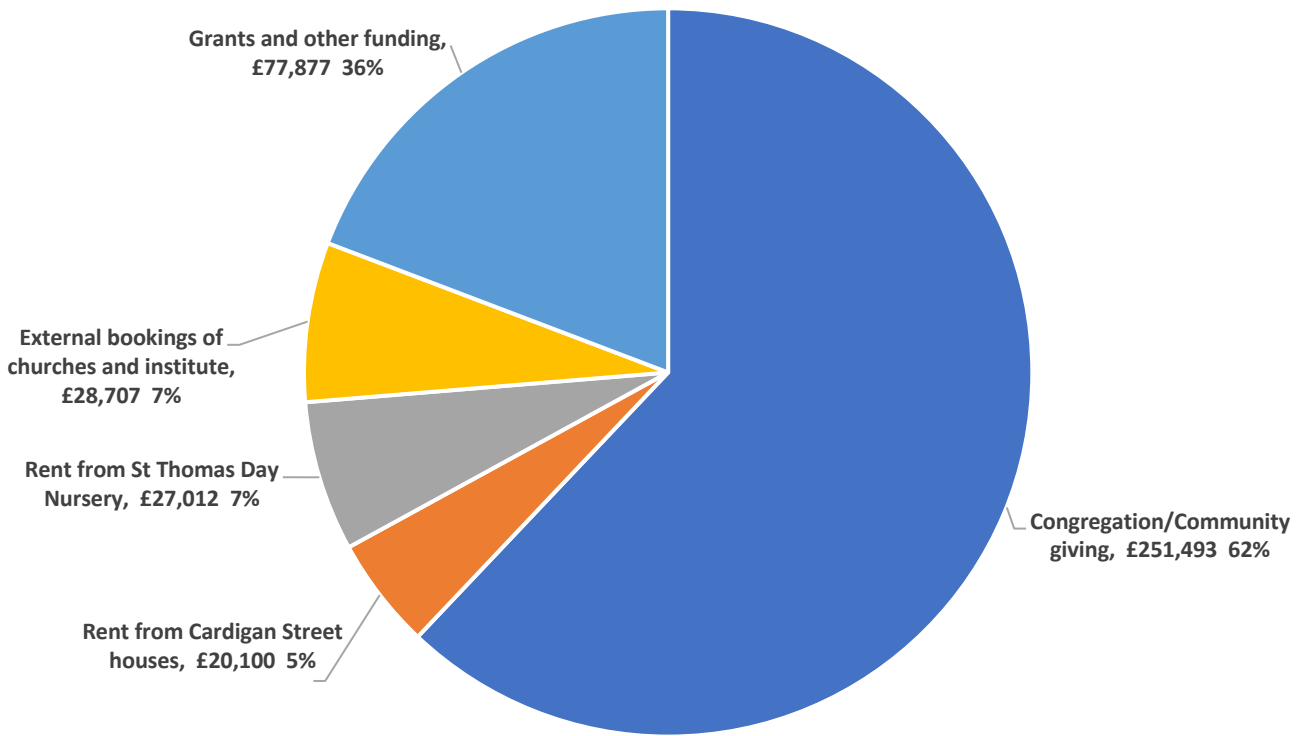
Risks

Financial risks are reviewed as part of the Treasurer's regular PCC updates. A PCC strategy day in May 2024 will also consider risks as part of forward planning.

The current financial risks can be summarised as follows:

- Income loss from disposal of property asset to fund Galilee Rooms Project results in an ongoing reduction in PCC annual income in the order of 10-11% of unrestricted income.
 - Mitigation: Offset from capital receipt in first five years and develop robust income generation and replacement plans during this time.
- Major Projects impact Church/PCC finances and resources.
 - Mitigation: close management and oversight and taking external expert advice where appropriate in line with trustee duties.
- Unforeseen repairs to our heritage buildings increase expenditure beyond budgeted levels.
 - Mitigation: regular maintenance and checking, forward planning under expert architect advice, all inspection checks up to date.
- Energy prices drive up heating bills as a result of changes in global energy markets.
 - Mitigation: current fixed price tariff with large supplier. Monitor and maintain adequate reserves to protect against shocks.

INCOME 2023



EXPENDITURE 2023

Statement of Financial Activities for the period 1 January 2023 to 31 December 2023

Total Funds		Note	Unrestricted Funds		Restricted	Total Funds
			General	Designated	Funds	2023
2022			£	£	£	£
70,973						
34,742						
1,860						
151,420						
258,995						
	Incoming Resources					
	Incoming Resources from Generated Funds	1				
	Voluntary Income	1a	170,561	-	56,959	227,520
	Investment Income	1b	213	20,100	4,517	24,830
	Incoming Resources from Charitable Activities	1c	1,199	-	-	1,199
	Other Incoming Resources	1d	60,072	-	74,068	134,140
	Total Incoming Resources		232,045	20,100	135,544	387,689
	Resources Expended	2				
	Charitable Activities - Ministry	2a	(109,686)	-	(69,487)	(179,173)
	Charitable donations	2b	(40)	-	(1,573)	(1,613)
	Investment Costs	2c	(184)	(6,789)	-	(6,972)
	Management and administration	2d	(7,110)	-	-	(7,110)
	Other Resources expended	2e	(35,000)	-	-	(35,000)
	Total Resources Expended		(152,019)	(6,789)	(71,060)	(229,868)
47,903	Net Incoming / Outgoing resources before transfers		80,026	13,311	64,484	157,821
-	Gross transfers between funds		-	-	-	-
47,903	Net Incoming / Outgoing resources before other recognised gains / losses		80,026	13,311	64,484	157,821
-	Other recognised gains and losses		-	-	-	-
47,903	Net movement in funds		80,026	13,311	64,484	157,821
3,590,666	Total funds brought forward from 31 December 2022		-	61,971	3,590,335	3,652,306
13,738	Adjustments			-	-	-
3,652,306	Total funds carried forward	10	80,026	75,282	3,654,819	3,810,127

Balance Sheet as at 31 December 2023

Total Funds 2022 £		Note	Total Funds 2023 £
	Tangible fixed assets		
3,240,000		3	3,240,000
8,730		3	9,224
<u>3,248,730</u>	Total tangible fixed assets		<u>3,249,224</u>
	Current assets		
8,089	Debtors	4	8,124
192,449	Long-term debtor (PRC)	4	192,449
20,973	Short term deposits		316,340
181,786	Cash at bank		43,888
12	Cash in hand		48
<u>403,310</u>	Total current assets		<u>560,849</u>
265	Liabilities: amounts due within one year	5	57
<u>403,576</u>	Net Current assets	7	<u>560,903</u>
3,652,306	Total assets less current liabilities		3,810,127
-	Liabilities: amounts due over one year	6	-
<u>3,652,306</u>	Net assets	7	<u>3,810,127</u>
	Funds		
	Unrestricted		
-	General		80,026
61,971	Designated		75,282
3,590,335	Restricted		3,654,819
<u>3,652,306</u>	Total Funds	7	<u>3,810,127</u>

Approved by the Parochial Church Council on 23 March 2024 and signed on its behalf by:

The Reverend Christopher Woods (Chairman and Vicar)

Mrs L C Herbertson (Church Warden)

Mr Paul South (Church Warden)

Notes 1 to 10 on the following pages form part of these accounts

Notes to the financial statements for the year ended 31 December 2023

Total Funds 2022 £		Unrestricted Funds		Restricted Funds	Total Funds
		General £	Designated £	£	2023 £
	1a Voluntary Income				
	Planned Giving				
37,313	Tithes / regular giving	37,741	-	780	38,521
8,694	Income tax recoverable	14,097	-	3,528	17,625
1,530	Other planned giving	9,901		9,742	19,642
-	Collections				-
4,666	Open plate & Envelopes	3,308	-	-	3,308
1,056	Income tax recovered/recoverable	-	-	-	-
2,000	Legacies	100,000		-	100,000
10,713	Sundry donations	515	-	942	1,457
5,000	Grants	5,000	-	41,967	46,967
70,973		170,561	-	56,959	227,520
	1b Investment Income				
16,800	Rent from 47 Cardigan Street	-	3,150	-	3,150
17,853	Rent from 50 Cardigan Street	-	16,950	-	16,950
89	Dividends and interest	213	-	4,517	4,730
34,742		213	20,100	4,517	24,830
	1c Incoming resources from charitable activities				
1,860	Fees from Occasional Offices	1,199	-	-	1,199
1,860		1,199	-	-	1,199
	1d Other incoming resources				
	Jericho Community Association - Fee for Church Institute	8,000	-	-	8,000
20	Fundraising Events	1,695	-	1,429	3,123
330	Donations for coffee and biscuits	388	-	-	388
11,149	Church Bookings	11,236	-	671	11,907
5,850	Contribution from Romanian Orthodox congregation	8,800	-	-	8,800
81,864	Organ Appeal	-	-	67,153	67,153
13,000	St Thomas Roof draw down from savings	-	-	-	-
2,320	Jericho Youth Choir fundraising activities	-	-	4,815	4,815
27,012	Rent from St Thomas' Day Nursery	27,012	-	-	27,012
1,875	Miscellaneous income	2,942	-	-	2,942
151,420		60,072	-	74,068	134,140
258,995	Total incoming resources	232,045	20,100	135,544	387,689

2 Resources expended					
Total Funds 2022		Unrestricted Funds		Restricted	Total Funds
		General	Designated	Funds	2023
£		£	£	£	£
2a Charitable Activities - Ministry					
(58,924)	Parish Share	(45,706)	-	-	(45,706)
-	Direct ministry expenses	-	-	-	-
Building expenses					
(26,404)	Heating & lighting	(21,873)	-	-	(21,873)
(18,341)	Repairs	(3,516)	-	(61,651)	(65,166)
(9,822)	Insurance	(8,755)	-	-	(8,755)
(14,993)	Music Dept, Choir, piano and organ	(19,822)	-	(3,400)	(23,222)
(7,740)	Jericho Youth Choir	-	-	(4,242)	(4,242)
(83)	Pilgrimages and Parish Outings	-	-	-	-
(355)	Fees payable to the Diocese	(900)	-	-	(900)
(2,349)	Churchyard garden	(725)	-	-	(725)
(322)	Other Property Costs	(2,935)	-	-	(2,935)
(182)	Church contents	(1,044)	-	-	(1,044)
(2,344)	Sacristy expenses	(3,485)	-	-	(3,485)
(764)	Social events and coffee	(924)	-	-	(924)
(312)	Purchase of flowers for church	-	-	(194)	(194)
(142,935)		(109,686)	-	(69,487)	(179,173)
2b Charitable donations (incl Special Collections)					
(1,371)		(40)	-	(1,573)	(1,613)
(1,371)		(40)	-	(1,573)	(1,613)
Total Funds 2022		Unrestricted Funds General	Designated	Restricted Funds	Total Funds 2023
£		£	£	£	£
2c Investment costs					
(196)	Bank charges	(184)	-	-	(184)
47 Cardigan Street					
(343)	Insurance	-	(396)	-	(396)
(405)	Repairs and replacements	-	-	-	-
(435)	Other Property Costs	-	(5,518)	-	(5,518)
50 Cardigan Street					
(339)	Insurance	-	(349)	-	(349)
(7,199)	Repairs and replacements	-	(224)	-	(224)
(1,663)	Other Property Costs	-	(302)	-	(302)
(10,579)		(184)	(6,789)	-	(6,972)
2d Management and administration					
(1,720)	Printing & stationery	(2,171)	-	-	(2,171)
(2,253)	General administration expenses	(4,082)	-	-	(4,082)
(209)	Advertisements	-	-	-	-
(683)	Subscriptions and fees	(602)	-	-	(602)
(870)	Legal & Professional services (accountancy)	-	-	-	-
(2,649)	Miscellaneous	(255)	-	-	(255)
(8,385)		(7,110)	-	-	(7,110)
2e Other exceptional expenditures					
(38,526)	Transfer to Parish Room Charity	(35,000)	-	-	(35,000)
(9,296)	Irrecoverable undeposited funds	-	-	-	-
(47,822)		(35,000)	-	-	(35,000)
(211,091)	Total Resources expended	(152,019)	(6,789)	(71,060)	(229,868)

3 Tangible Fixed Assets		Land and buildings	Equipment and furniture	Total
		£	£	£
Cost				
	At start of period	3,240,000	10,172	3,250,172
	Additions	-	-	-
	Disposals	-	-	-
	At close of period	<u>3,240,000</u>	<u>10,172</u>	<u>3,250,172</u>
Depreciation				
	At start of period	-	(824)	(824)
	Charge for the year	-	(124)	(124)
	Disposals	-	-	-
	At close of period	<u>-</u>	<u>(948)</u>	<u>(948)</u>
Net book value				
	At start of period	<u>3,240,000</u>	<u>9,348</u>	<u>3,249,348</u>
	At close of period	<u>3,240,000</u>	<u>9,224</u>	<u>3,249,224</u>
4 Debtors				
Total Funds 2022		Total Funds 2023		
£		£		
(6,124)	Trade Debtors	(5,331)		
14,214	Income tax recoverable	13,456		
-	Other debtors and prepayments	-		
192,449	Long-term debtor (PRC) for Galilee Rooms Project	192,449		
<u>200,538</u>	Total Debtors	<u>200,573</u>		
5 Liabilities: amounts due within one year				
Total Funds 2022		Total Funds 2023		
£		£		
1,317	Trade creditors	609		
-	Receipts in Advance	-		
(1,052)	Accruals and other creditors	-		
<u>265</u>	Total Liabilities: amounts due within one year	<u>609</u>		
6 Liabilities: amounts due over one year				
Total Funds 2022		Total Funds 2023		
£		£		
-	None	-		
<u>-</u>	Total Liabilities: amounts due over one year	<u>-</u>		
7 Analysis of net assets by fund				
Total Funds 2022		Unrestricted Funds	Restricted Funds	Total Funds 2023
£		£	£	£
3,248,730	Fixed Assets	9,224	3,240,000	3,249,224
403,576	Net Current Assets / (Liabilities)	146,084	414,819	560,903
<u>3,652,306</u>		<u>155,309</u>	<u>3,654,819</u>	<u>3,810,127</u>
-	Liabilities: amounts due over one year	-	-	-
<u>3,652,306</u>	Fund Balance	<u>155,309</u>	<u>3,654,819</u>	<u>3,810,127</u>

8 Capital commitments

At the Balance Sheet date no commitments had been entered into in respect of Capital Expenditure

9 Employee Emoluments

	Gross Wages	Employers' National Insurance	Total Cost of Employment
	£	£	£
Director of Music	6,000	-	6,000
Assistant Director of Music - Outreach (JYC)	2,738	-	2,738
Total	8,738	-	8,738

Notes to the financial statements for the year ended 31 December 2023

10 Analysis of movements in Reserves

	Balance 31 December 2022 £	Balance 1 January 2023 £	Income for year £	Qualifying Expenditure £	Transfers between funds £	Balance 31 December 2023 £
Unrestricted - General Fund	-	-	232,045	(152,019)		80,026
Unrestricted - Designated Funds						-
Property Fund	55,971	55,971	20,100	(6,667)	(122)	69,282
Property reserve for repairs	6,000	6,000	-	(122)	122	6,000
Total Unrestricted Funds	61,971	61,971	252,145	(158,808)	-	155,309
Restricted Funds						
Land and Buildings	3,240,000	3,240,000	-	-		3,240,000
Flower fund	262	262	210	(194)		278
Special Collections	2,347	2,347	2,041	(1,573)		2,815
Organ fund	136,239	136,239	85,191	-		221,430
Piano	415	415	-	-		415
Deanery Mission Fund	1,500	1,500	-	-		1,500
Fabric Fund	210	210	-	-		210
Project Management of Galilee Rooms	182,178	182,178	-	-		182,178
Jericho Youth Choir	(684)	(684)	4,815	(4,242)		(111)
Choir / Organ scholars	1,230	1,230	2,780	(3,400)		610
Clock Fund	3,607	3,607	1,054	(2,327)		2,334
St Thomas Roof Fund	9,294	9,294	39,453	(59,324)	13,738	3,161
Ann Kendall's Trust CCLA	13,738	13,738	-	-	(13,738)	-
Total Restricted Funds	3,590,335	3,590,335	135,544	(71,060)	-	3,654,819
Grand Total	3,652,306	3,652,306	387,689	(229,868)	-	3,810,127

APPENDIX

	Unrestricted	St Thomas Project	Year to Dec 2023	Unrestricted	St Thomas Project	Year to Dec 2022
Income and Endowments						
Rent	15,721	-	15,721	15,000	-	15,000
Interest and Dividends		-	-	203	-	203
Other Income	187	-	187	2	-	2
Balance Transfer from PCC - Client Account ('Gift')		35,000	35,000		38,526	38,526
Total Income and Endowments	15,908	35,000	50,908	15,205	38,526	53,731
Expenditure on Charitable Activities						
Utilities & Insurance	1,707	90	1,797	1,621		1,621
Repairs & Maintenance	485	1,000	1,485	1,286		1,286
Administration & Fees	492		492	227		227
Project: Legal, Accountancy & Professional Fees	1,983	(4,993)	(3,010)	300		300
Total Expenditure on Charitable Activities	4,667	(3,904)	764	3,435	-	3,435
Net Income/(Expenditure)	11,241	38,904	50,145	11,770	38,526	50,296
Transfers between Funds	-	-	-	-	-	-
Net Movement in Funds	11,241	38,904	50,145	11,770	38,526	50,296
Reconciliation of Funds						
Funds Brought Forward						
Property Investment		222,303	222,303			
Investments	2,000	-	2,000	2,000	-	2,000
Deposits	9,392	-	9,392	19,190	-	19,190
Project Client Account	-	679	679	-	-	-
Cash	40,545	13,307	53,852	22,607	-	22,607
Other Creditors		(192,449)	(192,449)			
Aged Creditors	(2,547)		(2,547)			
VAT Control Account	6,176	(5,313)	863			
Total Funds Brought Forward	55,566	38,526	94,093	43,797	-	43,797
Funds Carried Forward						
Project Investment		314,661	314,661		221,130	221,130
Investments	2,000	-	2,000	2,000	-	2,000
Deposits	579	-	579	9,393	-	9,393
Project Client Account	-	79	79	-	(478)	(478)
Cash	53,012	(38,005)	15,007	44,264	9,588	53,852
Aged Debtors	721		721			
Other Creditors		(192,449)	(192,449)		(192,449)	(192,449)
Aged Creditors	(265)		(265)	(147)		(147)
VAT Control Account	10,760	(6,856)	3,904	57	735	792
Total Funds Carried Forward	66,807	77,430	144,237	55,567	38,526	94,093

At 31 December 2023 Investments held by the Diocese of behalf of the Parish Room Charity had a market value of £5,517.50

Accounts



*The Ecclesiastical Parish of St Barnabas & St Paul,
with St Thomas the Martyr Oxford*

ANNUAL REPORT AND ACCOUNTS 2022

Introduction, aims and objectives.

Rather like the image on the front cover of this document, an Annual Report is an attempt to provide a wide-scope view of the past year's work in the parish and to account for our activities, both financially and through written summary. The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the churches of St Barnabas, Jericho and St Thomas the Martyr, Oxford. The Vicar is committed to both churches being places of mission through encouragement and compassion. As a parish we take our ethos from St Barnabas himself who is known as the '*beacon of encouragement*'. We aim to enable as many people as possible to come into our church and to become part of our parish community. Our worship aims to put faith into practice through prayer and scripture, music, and sacraments. We strive for excellence in liturgy and music, welcome and hospitality, and in preaching. We try to enable people of the parish to live out their faith through encouraging them to worship together and engage in a life of prayer and reflection; we aim to nurture the faith of others through teaching and learning and through pastoral care; and we aim to be a place of love through outreach work by supporting Oxford Winter Night Shelter and managing a newly launched Parish Pantry. The majority of this work requires maintenance of the fabric of the Churches and other properties which we own.

Mission and Ministry.

2022 proved to be an encouraging year for the mission and ministry of the parish with many new faces coming into the Church both on Sundays and through the week. We serve a dispersed and gathered community of people who live both near and far. But we are first and foremost a local parish for all of Jericho. The fact that St Barnabas Church is open daily from 9.00am means that many pilgrims and tourists alike discover the peace, beauty and history of the place and ask many questions of faith and heritage alike. Since the pandemic, our mission reaches even further afield via YouTube whenever we stream our Masses or other events.

Electoral roll

At the APCM in April 2022, the Electoral Roll stood at 93

Deanery Synod

We had two places available to us on Deanery Synod during 2022. . David Pittaway and Birte Feix were elected as our representatives. This demonstrates the commitment of the Parish to the wider life of the Church in Oxford and provides the

PCC with an important link between the Parish and the administrative structures of the Church and diocese.

Buildings

The PCC manages a complex portfolio of properties aside from the two Church buildings, including two terraced houses and the St Barnabas Institute in Jericho, John Combe's House at St Thomas the Martyr and The Galilee Room at St Thomas the Martyr. The latter will soon be refurbished to house a Nursery. During 2022, one of the terraced houses in Jericho, No 47 Cardigan Street was put on the open market and has since been sold for the asking price. The sale of this property will help to fund the Galilee Room Project at St Thomas the Martyr.

St Thomas the Martyr Church

Three masses per week are held in St Thomas the Martyr, and this includes the revived Vigil Mass on Saturdays in the University full term. During 2022, money was raised from various sources, including a generous grant from Oxford Historic Churches Trust to enable the chancel roof to be repaired. The work, overseen by Henry Sanders of Hestia Architects was able to include part of the nave roof repair. Work will be completed by Easter 2023 on this first phase of the restoration project.

During 2022, the Church hosted part of the University and city celebrations of the anniversary of the publication of *The Anatomy of Melancholy*. These included a theatrical performance and a panel discussion. Robert Burton, the author of *The Anatomy* was a previous Vicar of St Thomas the Martyr.

The Galilee Room Project

Management of the project to sell the St Thomas Nursery Site and redevelop the Galilee Room continues to be overseen by the PCC. The project managers and architects are FJC Studio Architects, based in Oxford. There are a variety of advisers involved in the project delivery.

Ordination of the Revd Dr Matthew Salisbury

The Assistant Curate, Matthew Salisbury was ordained to the priesthood by the Bishop of Oxford in June 2022 at St Mary Magdalen Oxford. He celebrated Mass for the first time in St Barnabas on the Feast of SS Peter and Paul at which the preacher was the former Chaplain of Worcester College, Oxford, the Revd Dr Jonathan Arnold. Fr Matthew continues to serve his title in the parish.

Pastoral Care

Our ministry team meets weekly to discuss the needs of all those who receive our pastoral care. The team currently consists of three clergy (two priests and one deacon), and two LLMs as well as occasional ordinands from Oxford theological colleges. All in the team engage in pastoral ministry and take communion to the sick and house bound. The Churchwardens and Safeguarding Officer, Jane Thomas also attend weekly team meetings. Mrs Maggie Ellis, one of our LLMs has decided to retire from formal Lay Ministry in 2023.

Sunday School / St Barnabas Children's Church

The Sunday school continued to be available for our very young children, led by Megan Bunce and assisted by Lola Kaye. At the happy news of Megan Bunce's pregnancy, she decided to step back from leading the children's church in December 2022. Children's and youth ministry does not currently enjoy any leadership and the PCC will think carefully about providing for this vital area of ministry during 2023.

The children continue to participate in the special festivals of the church year especially at All Age Worship. In addition during 2022, the Church offered a summer bible club for one week, led by Megan Bunce and ordinand Naomi Gardom. They were assisted by several volunteers. This club attracted up to 20 local children, many of whom had no prior Church connection. The theme of the week was 'Roots and Shoots' and it was hugely successful and much enjoyed. Naomi and Fr Christopher led the Christmas Eve Crib Service in 2023, again attended by over 60 people, many of whom had no prior Church connection.

Volunteers

The church would not function without those who offer their time, skills and enthusiasm. We would like to thank all of those volunteers who have contributed to the life of the Parish throughout the year. Volunteer capacity however is fast reducing and those who remain continue to feel stretched and pressured. New volunteers are always sought and welcomed into the team.

Music at St Barnabas

Jericho Youth Choir

2022 continued to be a hugely successful year for the Jericho Youth Choir, with three sell-out concerts, an exceptionally well attended 'teaching Evensong' in Passiontide and weekly rehearsals for both Primary School aged children and teenagers. The funding for the role of Director of the Jericho Youth Choir is provided for from the Development Fund of the Diocese of Oxford. Regrettably, we said farewell to Rachel

Maby in December 2022 as she has moved to London and to a new job, but we thank her most warmly for the energy and charisma she brought to the role. We are currently in the process of recruiting her successor.

Organ Campaign

Our organ campaign has received further grants from private donors, because of the positive image of our music programme. At present, we are over halfway to our fundraising goal and in a position to approach match funders. The new instrument will provide support for our choral activities and encourage congregational singing.

The Parish Choir: Choristers

Our programme of chorister training continues to thrive and expand. Weekly Friday evening rehearsals in term time continue. The choristers sang at both our main services of the Advent and Christmas season (the Advent Procession, this year held on Advent Sunday morning and the Service of Christmas Lessons and Carols). Four new choristers have received the surplice in 2022.

The Parish Choir

Dr Philip Burnett continues to lead the musical life of the parish. We have welcomed new members in all parts of the adult choir and have welcomed new choral scholars. Further grants have been received from the Ouseley Trust and the Williams Trust to fund the Choral Scholarship. Saralynn Culpepper continues as our Organ Scholar and has already played an entire service on her own. We enjoy the contribution of several visiting organists on occasions. Prof Diarmaid MacCulloch continues to play for Sunday evening prayer on a weekly basis. We welcomed Liverpool Cathedral Choirs during 2022 during a brief choir tour to Oxford. They sang at the Parish Mass along with our Parish Choir. Two orchestral Masses have been performed which has added to our festal music provision. Orchestral Masses add a particularly celebratory feel on solemnities, and we welcome donations to fund these into the future.

Inter-Church relationships

The church is a member of Churches Together in Central Oxford. CTCO projects include providing home-made soup to the Gatehouse (a local day care centre) during the winter and meeting regularly to pray for the homeless in Oxford. This year we took part in the CTCO's homeless shelter during the winter months: every Friday night our parish, led by Maggie Ellis LLM, provided ten beds for the homeless. Members of our congregation volunteered for various tasks and gave generously.

The Romanian Orthodox Parish of St John Cassian uses St Thomas for its services on a very regular basis. The Melkite congregation uses St Barnabas for occasional services.

The Church in the Community

JWT

The parish has a major interest, and a key involvement including three trustees, in the Jericho Wharf Trust, which is responsible for the plan to develop the Jericho Wharf Canalside site on behalf of the community. There have been many meetings of the JWT and the whole project has demanded much energy and commitment and will continue to do so in the coming months. HM Planning Inspector recently approved that the scheme as proposed may proceed. During 2022, the Vicar resigned having served a three-year term. He was succeeded by Mr Christopher Pownall.

St Barnabas Primary School

St Barnabas School is financed by the Oxfordshire County Council in partnership with the Diocese of Oxford. The majority of the children are from the local catchment area. During 2022, the Headteacher, Mrs Karen Donaghey resigned. An interim Headteacher was appointed in September 2022 for a period of one year, whilst the process of recruiting a substantive Headteacher continues. During 2022, Mrs Jackie Aspden resigned as Chair of Governors, and was succeeded by the Vicar for the period of 2022-2023. Collective Worship continues to be offered several times a term by members of the Church ministry team, and the whole school performed their Christmas play in Church in December 2022.

My Jericho

St Barnabas Church continues to host gatherings of the popular My Jericho talks and events. These have been very successful and huge thanks must be given to Mr John Mair and the MyJericho audiences for raising so much money towards the Organ Fund and the restoration of the Church Clock.

Art Weeks

An Art Weeks Lecture was held in May 2022.

Jericho Street Fair

The Street Fair was held in June 2022.

Parish Pantry

Thanks to the local Co-op and other donations from friends and neighbours, we are able to provide a drop-in pantry for those in need. Donations of non-perishables continue to be welcome. The Parish Pantry has this year expanded and on Tuesday evenings it is held in the Jericho Community Centre in collaboration with Oxford City Larder supported by the City Council. Fresh food and non-perishable supplies are provided and gratefully received.

Concerts and community events

The Jericho Singers continue to meet in St Barnabas on Monday evenings and Wednesday lunchtimes. Throughout 2022, more groups continue to use the Church for rehearsals and concerts.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC has excepted status as a charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas, the membership of the PCC consists of the incumbent, deacon, church wardens, reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services, our members of the congregation, are encouraged to register on the Electoral Roll and are thereby eligible to stand for election to the PCC.

Given its wide responsibilities, the PCC has established the following sub-committees:

- **Standing Committee:** Membership is Incumbent, Church Wardens, Vice-Chair, Treasurer, Secretary and Fabric Officer ex officio; and additionally, Mr Richard Hodby. Standing Committee met on average every six weeks.
- **Organ Committee:** The Incumbent and Churchwardens are members ex officio. Co-opted members are Dr Philip Burnett (Director of Music) and Professor Diarmaid MacCulloch. Martin Payne acts as advisor. Paul Hale is external consultant. This committee met 3 times in 2022.
- **School Governors' Sub-Committee:** members are the Incumbent, Chair of Governors, Claire Herbertson and Jane Thomas. This committee met once in 2022.
- **Finance sub-committee:** Chaired by Dick Smethurst, and members include the Churchwardens, the Treasurer, Mr Michael Everett and the Vicar. This

committee is to oversee the proper and legal financial operation of the parish and to advise the PCC on matters of investment and financial management. It met once in 2022.

- All sub-committees are responsible to the PCC and report back to it regularly. Decisions are only made within sub-committees if specific delegation has been agreed by the full PCC. All other decisions are referred back to the full PCC for agreement. Members of the congregation who are not elected to the PCC can be co-opted to sub-committees.

Administrative Information

The Parish Church of St Barnabas is situated on Cardigan Street, Jericho. It is part of the Diocese of Oxford within the Church of England. The correspondence address for the church and PCC is St Barnabas Church, c/o The Vicarage, St Barnabas Street, Oxford, OX2 6BG. Due to the pandemic, the APCM was held virtually in June 2021. The PCC of the Ecclesiastical Parish of St Barnabas and St Paul with St Thomas the Martyr, Oxford is registered with the Charity Commission and its number is 1185150.

PCC members who have served from the date of the April 2022 APCM *until the date of the approval of this report* are included below:

Ex Officio Members:

Incumbent:	The Reverend Christopher Woods*
Deacon:	The Reverend Canon Professor Susan Gillingham
Curate Assistant:	The Revd Dr Matthew Salisbury
Licenced Lay Ministers (PTO):	
	Mrs Jenny Pittaway, Mrs Maggie Ellis
Churchwardens:	Mr Paul South*
	Mrs Claire Herbertson*

Elected Members:

Dr Birte Feix, **Deanery Synod representative**
Mr David Pittaway **Deanery Synod representative**
Mrs Hilary Coyne-Barr **Treasurer***
Mr Paul South **Vice-Chair***
Dr Hanneke Wilson **Secretary***
Mrs Claire Atkins
Mr William Bunce

Mr Richard Hodby *
Professor Mary Boulton
Mr Christopher Pownall
Dr Jennifer Rushworth
Mr Maurice Whitlam-Cooper

**denotes appointment to the PCC Standing Committee*

Financial Review 2022

While 2022 saw a post-pandemic return to more normal financial operations across core activities in general funds, a significant amount of activity took place across the range of infrastructure projects in which the PCC is engaged through its restricted funds.

Unrestricted (general) expenditure still exceeds income at a similar level to 2021 (the excess has slightly decreased if the exceptional expenditure described below is eliminated).

Net movement in funds on all unrestricted funds (including designated funds) before exceptional expenditure was net income of £4,878. Reflecting exceptional outgoings and an adjustment between unrestricted and restricted funds for gift aid, however, there is net expenditure of £8,568. This is then offset by a transfer from restricted funds to reflect VAT receipts and payments for the Galilee Rooms Project (which moved in-year to the Parish Room Charity) leaving overall net income of £1,887, meaning a small increase in reserves.

Income

Planned giving is still a key income stream. Combined sources of church community giving plus gift aid is 51% of all unrestricted (general) income.

Gift Aid was brought up to date in year with significant reimbursements from and accruals for HMRC. An adjustment to correctly account for organ gift aid that had been reported erroneously against unrestricted funds in a previous year is made in 2022 thus reducing the overall amount shown.

A legacy of £2,000 was received from the estate of a parishioner.

Gross rental income from the two Cardigan Street properties represents 24% of all unrestricted income.

Church bookings income increase more than fourfold on the previous year (with more bookings possible after lifting of all pandemic restrictions).

Expenditure

Parish Share remains largest single expenditure item (38% of total unrestricted expenditure).

Unrestricted (general) expenditure increased on the previous year from £125,871 to £142,861 largely due to two items:

- Increased Church repair costs due to £5,927 of essential repairs to the North Aisle roof and repairs to the flagpole at £2,385
- Write down of £9,296 of irrecoverable undeposited funds held on the balance sheet for the last two years (see further below)

Despite rising energy costs, utility bills decreased slightly on 2021 levels due to a move to a better contract tariff.

Costs associated with the Cardigan Street properties were similar to those in 2021 with the majority of the costs (£6,150) being for new windows at 50 Cardigan Street.

Restricted Funds

Organ Fund: £81,864 of donations (with associated gift aid) received in 2022 including large donations from the Anglo-American Charitable Foundation and another in memory of Gillian Cleaver. Additional funds of £4,150 are shown within the income total and, as above, reflect an update to historic gift aid amounts previously apportioned to general funds. The total organ fund figures at 31 December 2022 are £165,165 raised of which £136,239 is unspent. This balance appears within 'cash at bank' figures in the Balance Sheet but during early 2023 has been transferred to the PCC's interest bearing CCLA short term deposit account.

Choral scholarships: £2,284 spent on choral and organ scholars, met in part from the grant from the *Ouseley Church Music Trust* received last year.

Jericho Youth Choir: The JYC recorded an overspend of £684 in 2022 due to production costs for their series of highly successful and engaging concerts.

St Thomas Roof project: This new project received £14,940 in 2022 from congregation giving, fundraising events and a draw down from the Ann Kendall Trust CCLA account (brought onto the PCC balance sheet in year). Additional commitments for grants of a further £20,000 from the Warner Bequest and Oxford Historic Churches Trust and £8,230 from Christ Church under the Chancel Repair Liabilities will be received in 2023 allowing significant and vital repairs to be carried out.

St Barnabas Clock repair: £1,783 directly raised from congregation and fundraising events in 2022. £2,821 was raised in 2021 and held within Special Collections. A transfer from this to the newly established Clock Fund (Note 10) shows a total balance of £3,607 which will allow the repair to be completed subject to final sign-offs/faculty etc.

Galilee Rooms Project and Parish Room Charity

In line with the arrangements outlined last year as part of the Galilee Rooms development project, responsibility for the project and associated budget and costs transferred during 2022 from the PCC to the separate Parish Room Charity.

The project funds held in the project client account by Winkworth Sherwood were therefore transferred from the PCC balance sheet to the Parish Room Charity balance sheet. This is reflected in the £38,526 restricted expenditure shown in Note 2e. A transfer of funds is made between this fund and the unrestricted fund to reflect the fact that VAT has now been recovered. This closes off the project balance in the PCC accounts (Note 10).

Following VAT advice from Critchleys LLP, both the PCC and Parish Room Charity were VAT registered. In order to effect historic VAT recovery the PCC recharged the Parish Room Charity £182,178 of costs incurred on the project. The invoice was subject to 20% VAT (£36k). The PCC was required to pay net VAT of £26k to HMRC, i.e. this £36k output VAT less recovery of its historic input VAT where within time limits (£10k). The PRC reclaimed its input VAT of £36k as it had no output VAT on supplies in the period. To put the PCC in funds for the payment required to be made to HMRC, the PRC paid £26k to the PCC as partial settlement of the invoice (the remainder is due to be paid at the completion of the project) and retained the difference as project funds. This long-term debt now stands at £192,449 and shows as a long-term debtor at Note 4. The PCC was able to de-register after one VAT period. The PRC remains VAT registered and will recover all future VAT on construction costs for the Galilee Project.

During 2021 the PCC updated the project plan, costs and budget in line with expert external advice received on contractual and financial matters. This identified a shortfall in the budget as a result of increased construction costs and additional planning fees against the original fixed land sale price. PCC undertook a comprehensive review of options and agreed to dispose of an asset to fund the deficit. The property at 47 Cardigan Street was therefore put on sale in early 2023. This will result in a loss of the rental income from that property to be offset, initially, from provision from the sale receipt and thereafter from expected increased

revenues from inter alia updated tenancy agreements for the renovated properties at the John Combes House/Galilee Rooms site.

Separate memorandum accounts for the Parish Room Charity including the Galilee Rooms Project have been produced.

Balance Sheet

Cash at bank includes significant funds held for the Organ fund. As above this has now (early 2023) been transferred to an interest bearing CCLA deposit account.

Irrecoverable undeposited funds: In the last three years' reports, the balance sheet showed £9,296 classified as 'cash in hand' which related to cash collection receipts which were not banked in 2018 and were subject of ongoing criminal proceedings. Those proceedings were discontinued in 2022 with no remaining avenue for recovery of funds open to the PCC. The PCC therefore agreed to write off this amount as 'irrecoverable undeposited funds' thus removing it from the balance sheet and recording it as an exceptional 'expenditure' in 2022.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to a *minimum* of three months' unrestricted payments. Beyond this, the PCC aims to maintain a balance equivalent to six months. This is equivalent to £38,000 to £77,000 based on current average monthly expenditure.

The balance on unrestricted funds at year end was **£61,971**. This represents a small increase in reserves of £1,877 since the end of 2021. This means the reserve levels are now at just under 5 months.

Within the unrestricted funds, the PCC has created a designated fund for property repairs. This reserve is not restricted but has been created to help the PCC put aside funds to meet the costs of future repairs, maintenance and replacement items for 47 and 50 Cardigan Street. At year end £6,000 was held in the designated fund. If this is excluded from unrestricted funds the balance held at year end is £55,971 (4.4 months of reserves).

Risks

Financial risks are reviewed as part of the Treasurer's regular updates to PCC. The current financial risks can be summarised as follows:

- Income loss from disposal of property asset to fund Galilee Rooms Project results in an ongoing reduction in PCC annual income in the order of 10-11% of unrestricted income.
 - o Mitigation: Offset from capital receipt in first two years and develop robust income generation and replacement plans during this time.
- Major Projects impact Church/PCC finances and resources.
 - o Mitigation: close management and oversight and taking external expert advice where appropriate.
- Unforeseen repairs to our heritage buildings increase expenditure beyond budgeted levels.
 - o Mitigation: regular maintenance and checking, forward planning under expert architect advice, all inspection checks up to date.
- Energy prices drive up heating bills as a result of changes in global energy markets.
 - o Mitigation: current fixed price tariff with large supplier. Monitor and maintain adequate reserves to protect against shocks.

Members of the Parochial Church Council

241 Woodstock Road

St Barnabas and St Paul with St Thomas the Martyr

Oxford OX2 7AD

Oxford

24 March 2023

Tel Oxford 435164

Dear members of the PCC,

Independent examiner's report – year ended 31st December 2022

I report on the accounts of the Parochial Church Council of St Barnabas and St Paul with St Thomas the Martyr, Oxford for the year ended 31st December 2022.

Respective responsibilities of the PCC and examiner

The charity's trustees, the PCC, are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission
- under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The value of properties has not recently been reassessed however I note the plan to dispose of a property and so suggest the valuation might be revisited thereafter.

Yours faithfully



Michael Everett (MA, Chartered Tax Adviser)

Statement of Financial Activities for the period 1 January 2022 to 31 December 2022

Total Funds 2021 £		Note	Unrestricted Funds		Restricted Funds	Total Funds
			General £	Designated £	Funds £	2022 £
	Incoming Resources					
	Incoming Resources from Generated Funds	1				
65,141	Voluntary Income	1a	53,806	-	17,166	70,973
37,506	Investment Income	1b	89	34,653	-	34,742
2,010	Incoming Resources from Charitable Activities	1c	1,860	-	-	1,860
265,670	Other Incoming Resources	1d	54,237	-	97,184	151,420
370,327	Total Incoming Resources		109,992	34,653	114,350	258,995
	Resources Expended	2				
(122,384)	Charitable Activities - Ministry	2a	(125,103)	-	(17,832)	(142,935)
(80)	Charitable donations	2b	-	-	(1,371)	(1,371)
(10,802)	Investment Costs	2c	(196)	(10,383)	-	(10,579)
(6,782)	Management and administration	2d	(8,235)	-	(150)	(8,385)
(4,345)	Other Resources expended	2e	(9,296)	-	(38,526)	(47,822)
(144,394)	Total Resources Expended		(142,829)	(10,383)	(57,879)	(211,091)
225,933	Net Incoming / Outgoing resources before transfers		(32,837)	24,269	56,471	47,903
-	Gross transfers between funds		32,837	(22,382)	(10,455)	-
225,933	Net Incoming / Outgoing resources before other recognised gains / losses		-	1,887	46,016	47,903
-	Other recognised gains and losses		-	-	-	-
225,933	Net movement in funds		-	1,887	46,016	47,903
3,364,731	Total funds brought forward from 31 December 2021		-	60,085	3,530,581	3,590,666
	Adjustments	10	-	-	13,738	13,738
3,590,665	Total funds carried forward	10	-	61,971	3,590,335	3,652,306

Balance Sheet as at 31 December 2022

Total Funds 2021 £		Note	Total Funds 2022 £
3,240,000	Tangible fixed assets	3	3,240,000
8,730		3	8,730
<u>3,248,730</u>	Total tangible fixed assets		<u>3,248,730</u>
	Current assets		
12,583	Debtors	4	8,089
218,614	Long-term debtor (PRC)	4	192,449
7,162	Short term deposits		20,973
129,620	Cash at bank		181,786
9,343	Cash in hand		12
<u>377,321</u>	Total current assets		<u>403,310</u>
(35,387)	Liabilities: amounts due within one year	5	265
<u>341,935</u>	Net Current assets		<u>403,576</u>
3,590,665	Total assets less current liabilities		3,652,306
-	Liabilities: amounts due over one year	6	-
<u>3,590,665</u>	Net assets	7	<u>3,652,306</u>
	Funds		
	Unrestricted		
-	General		-
60,085	Designated		61,971
3,530,580	Restricted		3,590,335
<u>3,590,665</u>	Total Funds	9	<u>3,652,306</u>

Approved by the Parochial Church Council on 25 March 2023 and signed on its behalf by:

The Reverend Christopher Woods (Chairman and Vicar)

Mrs L C Herbertson (Church Warden)

Mr Paul South (Church Warden)

Notes 1 to 10 on the following pages form part of these accounts

Notes to the financial statements for the year ended 31 December 2022

Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
		General	Designated	Funds	2022
2021		£	£	£	£
	1a Voluntary Income				
	Planned Giving				
38,742	Tithes / regular giving	36,483	-	830	37,313
152	Income tax recoverable	4,150	-	4,544	8,694
10,066	Other planned giving	1,530	-	-	1,530
-	Collections	-	-	-	-
4,786	Open plate & Envelopes	4,516	-	150	4,666
1,000	Income tax recovered/recoverable	1,056	-	-	1,056
-	Legacies	-	-	2,000	2,000
4,926	Sundry donations	5,071	-	5,643	10,713
5,468	Grants	1,000	-	4,000	5,000
65,141		53,806	-	17,166	70,973
	1b Investment Income				
19,415	Rent from 47 Cardigan Street	-	16,800	-	16,800
18,086	Rent from 50 Cardigan Street	-	17,853	-	17,853
5	Dividends and interest	89	-	-	89
37,506		89	34,653	-	34,742
	1c Incoming resources from charitable activities				
2,010	Fees from Occasional Offices	1,860	-	-	1,860
2,010		1,860	-	-	1,860
Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2021		General	Designated	Funds	2022
£		£	£	£	£
	1d Other incoming resources				
8,000	Jericho Community Association - Fee for Church Institute	8,000	-	-	8,000
759	Fundraising Events	20	-	-	20
205	Donations for coffee and biscuits	330	-	-	330
(180)	Car parking	-	-	-	-
2,550	Church Bookings	11,149	-	-	11,149
5,400	Contribution from Romanian Orthodox congregation	5,850	-	-	5,850
40,419	Organ Appeal	-	-	81,864	81,864
-	St Thomas Roof draw down from savings	-	-	13,000	13,000
-	Jericho Youth Choir fundraising activities	-	-	2,320	2,320
22,012	Rent from St Thomas' Day Nursery	27,012	-	-	27,012
4,327	Miscellaneous income	1,875	-	-	1,875
182,178	PCC management of Galilee Rooms Project for PRC	-	-	-	-
265,670		54,237	-	97,184	151,420
370,327	Total incoming resources	109,992	34,653	114,350	258,995

2 Resources expended					
Total Funds 2021		Unrestricted Funds		Restricted	Total Funds
		General	Designated	Funds	2022
£		£	£	£	£
	2a Charitable Activities - Ministry				
(58,225)	Parish Share	(58,924)	-	-	(58,924)
-	Direct ministry expenses	-	-	-	-
	Building expenses				
(28,594)	Heating & lighting	(26,404)	-	-	(26,404)
(5,339)	Repairs	(11,697)	-	(6,644)	(18,341)
(6,974)	Insurance	(9,822)	-	-	(9,822)
(13,661)	Music Dept, Choir, piano and organ	(11,857)	-	(3,136)	(14,993)
-	Jericho Youth Choir	-	-	(7,740)	(7,740)
-	Pilgrimages and Parish Outings	(83)	-	-	(83)
(568)	Fees payable to the Diocese	(355)	-	-	(355)
(4,329)	Churchyard garden	(2,349)	-	-	(2,349)
(2,110)	Other Property Costs	(322)	-	-	(322)
(23)	Church contents	(182)	-	-	(182)
(1,625)	Sacristy expenses	(2,344)	-	-	(2,344)
(638)	Social events and coffee	(764)	-	-	(764)
(298)	Purchase of flowers for church	-	-	(312)	(312)
-	Depreciation	-	-	-	-
(122,384)		(125,103)	-	(17,832)	(142,935)
	2b Charitable donations (incl Special Collections)				
(80)		-	-	(1,371)	(1,371)
(80)		-	-	(1,371)	(1,371)
	2c Investment costs				
(171)	Bank charges	(196)	-	-	(196)
	47 Cardigan Street				
(317)	Insurance	-	(343)	-	(343)
(854)	Repairs and replacements	-	(405)	-	(405)
(1,836)	Other Property Costs	-	(435)	-	(435)
	50 Cardigan Street				
(326)	Insurance	-	(339)	-	(339)
(5,150)	Repairs and replacements	-	(7,199)	-	(7,199)
(2,146)	Other Property Costs	-	(1,663)	-	(1,663)
(10,802)		(196)	(10,383)	-	(10,579)
	2d Management and administration				
(1,906)	Printing & stationery	(1,720)	-	-	(1,720)
(2,581)	General administration expenses	(2,253)	-	-	(2,253)
(150)	Advertisements	(209)	-	-	(209)
(652)	Subscriptions and fees	(683)	-	-	(683)
(900)	Legal & Professional services (accountancy)	(870)	-	-	(870)
(594)	Miscellaneous	(2,499)	-	(150)	(2,649)
(6,782)		(8,235)	-	(150)	(8,385)
	2e Other exceptional expenditures				
(4,345)	Galilee Rooms Project costs (now Parish Room Charity)	-	-	-	-
-	Transfer client account balance to Parish Room Charity	-	-	(38,526)	(38,526)
-	Irrecoverable undeposited funds	(9,296)	-	-	(9,296)
(4,345)		(9,296)	-	(38,526)	(47,822)
(144,394)	Total Resources expended	(142,829)	(10,383)	(57,879)	(211,091)

3 Tangible Fixed Assets		Land and buildings	Equipment and furniture	Total
		£	£	£
Cost				
	At start of period	3,240,000	9,554	3,249,554
	Additions	-	-	-
	Disposals	-	-	-
	At close of period	<u>3,240,000</u>	<u>9,554</u>	<u>3,249,554</u>
Depreciation				
	At start of period	-	(824)	(824)
	Charge for the year	-	-	-
	Disposals	-	-	-
	At close of period	<u>-</u>	<u>(824)</u>	<u>(824)</u>
Net book value				
	At start of period	<u>3,240,000</u>	<u>8,730</u>	<u>3,248,730</u>
	At close of period	<u>3,240,000</u>	<u>8,730</u>	<u>3,248,730</u>
4 Debtors		Total Funds		
Total Funds		Total Funds		
2021		2022		
£		£		
450	Trade Debtors	(6,124)		
8,025	Income tax recoverable	14,214		
4,108	Other debtors and prepayments	-		
218,614	Long-term debtor (PRC) for Galilee Rooms Project	192,449		
<u>231,196</u>	Total Debtors	<u>200,538</u>		
5 Liabilities: amounts due within one year		Total Funds		
Total Funds		Total Funds		
2021		2022		
£		£		
(1,013)	Trade creditors	1,317		
(7,258)	Receipts in Advance	-		
(27,117)	Accruals and other creditors	(1,052)		
<u>(35,387)</u>	Total Liabilities: amounts due within one year	<u>265</u>		
6 Liabilities: amounts due over one year		Total Funds		
Total Funds		Total Funds		
2021		2022		
£		£		
-	None	-		
<u>-</u>	Total Liabilities: amounts due over one year	<u>-</u>		
7 Analysis of net assets by fund		Unrestricted Funds	Restricted Funds	Total Funds
Total Funds		2021	2022	2022
£		£	£	£
3,248,730	Fixed Assets	8,730	3,240,000	3,248,730
341,936	Net Current Assets / (Liabilities)	53,241	350,335	403,576
<u>3,590,666</u>		<u>61,971</u>	<u>3,590,335</u>	<u>3,652,306</u>
-	Liabilities: amounts due over one year	-	-	-
<u>3,590,666</u>	Fund Balance	<u>61,971</u>	<u>3,590,335</u>	<u>3,652,306</u>

8 Capital commitments

At the Balance Sheet date no commitments had been entered into in respect of Capital Expenditure

9 Employee Emoluments

	Gross Wages	Employers' National Insurance	Total Cost of Employment
	£	£	£
Director of Music	6,000	-	6,000
Assistant Director of Music - Outreach (JYC)	4,000	-	4,000
Total	10,000	-	10,000

Notes to the financial statements for the year ended 31 December 2022

10 Analysis of movements in Reserves

	Balance 31 December 2021 £	Adjustment for 2022	Balance 1 January 2022 £	Income for year £	Qualifying Expenditure £	Transfers between funds £	Balance 31 December 2022 £
Unrestricted - General Fund	-		-	109,992	(142,829)	32,837	-
Unrestricted - Designated Funds							-
Property Fund	54,085		54,085	34,653	(3,809)	(28,956)	55,971
Property reserve for repairs	6,000		6,000	-	(6,574)	6,574	6,000
Total Unrestricted Funds	60,085		60,085	144,645	(153,213)	10,455	61,971
Restricted Funds							
Land and Buildings	3,240,000		3,240,000	-	-		3,240,000
Flower fund	130		130	445	(312)		262
Special Collections	3,014		3,014	3,674	(1,521)	(2,821)	2,347
Organ fund	50,683		50,683	86,408	(852)		136,239
Piano	415		415	-	-		415
Deanery Mission Fund	1,500		1,500	-	-		1,500
Fabric Fund	210		210	-	-		210
Galilee Rooms Project	48,981		48,981	-	(38,526)	(10,455)	(0)
Project Management of Galilee Rooms	182,178		182,178	-	-		182,178
Jericho Youth Choir	736		736	6,320	(7,740)		(684)
Choir / Organ scholars	2,734		2,734	780	(2,284)		1,230
Clock Fund	-		-	1,784	(997)	2,821	3,607
St Thomas Roof Fund	-		-	14,940	(5,646)		9,294
Ann Kendall's Trust CCLA (brought onto BS 31 Dec)	-	13,738	13,738	-	-		13,738
Total Restricted Funds	3,530,581	13,738	3,544,319	114,350	(57,879)	(10,455)	3,590,335
Grand Total	3,590,666	13,738	3,604,403	258,995	(211,091)	-	3,652,306

Accounts



The Ecclesiastical Parish of St Barnabas & St Paul,
with St Thomas the Martyr Oxford

ANNUAL REPORT AND ACCOUNTS 2021

Aim and purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the churches of St Barnabas, Jericho and St Thomas the Martyr, St Thomas Quarter, West Oxford.

Objectives and activities

As members of the Parish of St Barnabas and St Paul with St Thomas the Martyr we aim to celebrate and promote our heritage and our foundational role in the Catholic movement within the Church of England. The PCC is committed to excellence in liturgy and music and to becoming a place of mission through encouragement and compassion. We take our ethos from St Barnabas himself who is known as the 'son of encouragement' or 'son of consolation'. We aim to enable as many people as possible to worship at our church and to become part of our parish community at St. Barnabas and St Thomas the Martyr. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable people of the parish to live out their faith as part of our community through: worship and prayer; teaching and learning; pastoral care; outreach work through supporting a night shelter and donations to a locally managed foodbank. To facilitate this work it is important that we maintain the fabric of the Churches and their properties.

Mission and Ministry

2021 was as challenging a year as 2020, in fact more challenging in some ways. We had a significant lockdown immediately after Christmas, beginning in January 2021 and lasting until just before Easter 2021. We made the difficult but significant decision to remain open for private prayer and indeed for public worship throughout this period, and were only one of three Churches to remain open in all of Oxford city during this time. We received worshippers from other parishes who wanted to worship in a physical space. We undertook significant risk assessments throughout this period to ensure public health was maintained. We continued to engage in online activity in parallel: such as Evening Prayer by Zoom, livestreamed worship, Lent courses and other adult formation courses, held via Zoom were very well received and a significantly larger attendance was recorded at these sessions than would otherwise have been the case previously with in-person sessions. This presents some opportunity for reflection going forward. Confirmation classes were also held over Zoom, in advance of the confirmation of three teenagers at the Easter

Vigil 2021, presided over by the Bishop of Ebbsfleet. The numbers attending Holy Week and Easter services in 2021 were significantly higher than in 2019.

Electoral roll

At the APCM in June 2021, the Electoral Roll stood at 103.

Deanery Synod

We had three places available to us on Deanery Synod during 2021. David Pittaway was elected as the third deanery synod representative along with Richard Doney and Birte Feix. This demonstrates the commitment of the Parish to the wider life of the Church in Oxford and provides the PCC with an important link between the Parish and the administrative structures of the Church and diocese.

Buildings

The PCC manages a complex portfolio of properties aside from the two Church buildings, including two terraced houses and the St Barnabas Institute in Jericho, John Coombes House at St Thomas the Martyr and The Galilee Room at St Thomas the Martyr. The latter is shortly to be refurbished to house a Nursery.

The Galilee Room Project

Management of the project to sell the St Thomas Nursery Site and redevelop the Galilee Rooms has been taken back "in house" by the PCC since our project manager Kevin Minns stepped back from the project in August 2021. Efforts have been made to get the project running apace contractually, with architects and planning consultants being engaged to obtain a fresh planning permission (the planning permission that was obtained earlier having now lapsed).

A report was also obtained from Quantity Surveyors which suggests that the agreed sale price for the Nursery Site may now be significantly lower than the cost of redeveloping the Galilee Rooms, and so the project may end up being a drain on PCC resources rather than a source of profit. There is ongoing work to establish the best way for the PCC to deal with this challenging situation.

Ordination of the Revd Dr Matthew Salisbury

It was a time of great joy for the parish that Dr Matthew Salisbury, who came from us and was known by us, was made Deacon by Bishop Steven in July 2021 to serve his title on a *self-supporting basis* here in the parish. Matthew has begun his ministry with verve and enthusiasm and is already establishing himself in the pastoral, liturgical and administrative aspects of the parish. We pray for him as he prepares to be ordained to the Sacred Priesthood in June 2022.

Pastoral Care

Our ministry team meets weekly to discuss the needs of all those who receive our pastoral care. The team currently consists of three clergy (one priest and two deacons), and two LLMs as well as occasional ordinands from Oxford theological colleges. All in the team engage in pastoral ministry and take communion to the sick and house-bound. The Churchwardens and Safeguarding Officer, Jane Thomas also attend weekly team meetings.

Sunday School / St Barnabas Children's Church

The Sunday school continues to be available for our very young children, led by Megan Bunce, Jane Thomas and also Maggie Ellis when she is available. Children's and youth ministry has been affected by the pandemic and serious consideration will be needed as to how to rebuild this in the coming years.

Sunday school for children (including babes-in-arms) is currently available up to the age of ten. They are taught and nurtured in the Christian faith, exploring different ways of prayer, and learning stories from scripture through activities which include song, dance, drama, craft and colouring. Their work is shared with the congregation after Mass; art is taken home or displayed in the children's corner.

The children also participate in the special festivals of the church year: bringing gifts to the altar at Harvest, acting out the Christmas story and giving out flowers on Mothering Sunday. We were delighted, once again, to be able to provide a Children's Nativity Service for the community on Christmas Eve 2021.

Volunteers

The church would not function without those who offered their time, skills and enthusiasm. We would like to thank all of those who have contributed to the life of the Parish throughout the year, especially with the added pressures of the pandemic.

Music at St Barnabas

Jericho Youth Choir

One of the most significant achievements and joys of 2021 was appointing an Assistant Director of Music for Youth and Outreach, and we were delighted to appoint Ms Rachel Maby to the role from September 2021 for a three year period. The funding for the role was provided for from the Development Fund of the Diocese of Oxford. It has quickly established itself as a new major singing venture for primary school aged children in this area of Oxford. The choir meets to rehearse every Tuesday afternoon in term time and there was a Christmas concert in December 2021 with a large number in the audience. The JYC also took part in the

Christmas Mount Place Market concert in December. Rachel brings dynamism, energy and drive to the role and she inspires and motivates the children incredibly successfully. In addition to the JYC Junoir choir, Rachel has begun outreach music workshops in local schools, and in particular Cherwell Secondary School.

Organ Campaign

Our organ campaign has received fresh impetus through two substantial grants from private donors, as a result of the positive image of our music programme. At present, we are over halfway to our fundraising goal and now in a position to approach match funders. The new instrument will provide support for our choral activities and encourage congregational singing.

The Parish Choir: Choristers

Over the past year we have resumed our programme of chorister training, which was disrupted by the various covid lockdowns. Since September, we have held weekly Friday evening rehearsals in term time and have begun growing numbers again. The choristers sang at both our main services of the Advent and Christmas season (the Advent Procession and the Service of Christmas Lessons and Carols). Last Candlemas saw the bestowing of a surplice upon two new choristers, and on the Feast of the Annunciation the Choristers sang Faure's *Messe Basse* at the mass of the day.

The Parish Choir: Schola Cantorum

During the 2021 lockdown, Mass was accompanied by an organ and cantor, and this was gradually increased to a limited number of singers, before the full return of choral music after Easter 2021. Sadly in October 2021 we said farewell to our Director of Music Dr Tom Edwards, who resigned to move to focus on family and his teaching career. We were delighted and fortunate that Dr Philip Burnett, the Deputy Director of Music agreed to take on the role of Acting Director of Music for a year. Phil has stepped up incredibly well and brings a deep love of Anglican choral music and a calm approach to directing both the Schola and the choristers.

Ecumenical relationships

The church is a member of Churches Together in Central Oxford. CTCO projects include providing home-made soup to the Gatehouse (a local day care centre) during the winter and meeting regularly to pray for the homeless in Oxford. This year we took part in the CTCO's homeless shelter during the winter months: every Friday night our parish, led by Maggie Ellis LLM, provided ten beds for the homeless. Members of our congregation volunteered for various tasks and gave generously.

The Romanian Orthodox Parish of St John Cassian uses St Thomas for its services on a very regular basis. The Melkite congregation uses St Barnabas for occasional services.

The Church in the Community

JWT

The parish has a major interest, and a key involvement including two trustees, in the Jericho Wharf Trust, which is responsible for the plan to develop the Jericho Wharf canalside site on behalf of the community. There have been many meetings of the JWT and the whole project has demanded much energy and commitment, and will continue to do so in the coming months.

St Barnabas Primary School

St Barnabas School is financed by the Oxfordshire County Council in partnership with the Diocese of Oxford. The majority of the children are from the local catchment area. During 2021 the school continued to suffer a loss of intake though the staff and pupils responded very well to the challenges that 2021 brought, especially with a further school closure for a period of time from January 2021 due to the pandemic. The school has a fluid and diverse community, with over twenty languages being spoken, from a variety of cultural and faith backgrounds. The incumbent is an ex-officio Governor and serves as the Vice-Chair. The PCC appoints six Foundation Governors: they are currently Mrs Jackie Aspden (PCC Governor and Chair of Governors), Fr Mark Stafford (from Pusey House), Ms Sarah Crofts (Diocesan Governor), Ms Rebecca Rose (Diocesan Governor), the Revd Canon Sue Gillingham (PCC Governor) and Mrs Jenny Pittaway (PCC Governor). Throughout 2021 meetings were held by Zoom.

My Jericho

Following the lifting of the 2021 lockdown, St Barnabas Church has begun hosting in-person gatherings of the popular My Jericho talks and events. In 2021, guests included the veteran journalists John Simpson, and John Humphreys, as well as the author Sir Philip Pullman. The church was full to capacity for Sir Philip.

Art Weeks

Art Weeks was not held in St Barnabas during 2021 due to the pandemic.

Street Fair

The Street Fair was held in September 2021 and was once again a very successful and enjoyable occasion.

Parish Pantry

Thanks to the local Co-op and other donations from friends and neighbours, we are able to provide a drop-in pantry for those in need in St Barnabas. Donations of non-perishables continue to be welcome.

Concerts and choir rehearsals

The Jericho Singers continue to meet in St Barnabas on Monday evenings and Wednesday lunchtimes. Throughout 2021 after the lockdown was lifted, more groups, rehearsals and concerts continue to seek to use St Barnabas as a space. A new regular booking from the Oxford University Press Orchestra is now established and they meet each Wednesday evening during term time, with a concert performance at the end of each term.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC has excepted status as a charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas, the membership of the PCC consists of the incumbent, deacon, church wardens, reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services, our members of the congregation, are encouraged to register on the Electoral Roll and are thereby eligible to stand for election to the PCC.

Given its wide responsibilities, the PCC has established the following sub-committees:

- **Standing Committee:** Membership is Incumbent, Church Wardens, Vice-Chair, Treasurer, Secretary and Fabric Officer ex officio; and additionally, Mr Paul South and Mrs Hannah Doney. Standing Committee met on average every six weeks.
- **Organ Fundraising Committee:** The Incumbent and Churchwardens are members ex officio. Co-opted members are Dr Tom Edwards (Director of Music) and his Assistant Dr Philip Burnett and Professor Diarmaid MacCulloch, Mrs Mary-Louise Culpepper (who stood down at the end of 2021). Martin Payne acts as advisor. Paul Hale is external consultant. This committee met 3 times in 2021.
- **School Governors' Sub-Committee:** members are the Incumbent, Jackie Aspden as Chair of Governors, Claire Herbertson and Jane Thomas. This committee has not met in 2021.

- **Finance sub-committee:** Chaired by Dick Smethurst, and members include the Churchwardens, the Treasurer, Mr Michael Everett and the Vicar. This committee is to oversee the proper and legal financial operation of the parish and to advise the PCC on matters of investment and financial management. It did not meet in 2021.
- All sub-committees are responsible to the PCC and report back to it regularly. Decisions are only made within sub-committees if specific delegation has been agreed by the full PCC. All other decisions are referred back to the full PCC for agreement. Members of the congregation who are not elected to the PCC can be co-opted to sub-committees.

Administrative Information

The Parish Church of St Barnabas is situated on Cardigan Street, Jericho. It is part of the Diocese of Oxford within the Church of England. The correspondence address for the church and PCC is St Barnabas Church, c/o The Vicarage, St Barnabas Street, Oxford, OX2 6BG. Due to the pandemic, the APCM was held virtually in June 2021. The PCC of the Ecclesiastical Parish of St Barnabas and St Paul with St Thomas the Martyr, Oxford is registered with the Charity Commission and its number is 1185150.

PCC members who have served from the date of the June 2021 APCM *until the date of the approval of this report* are included below:

Ex Officio Members:

Incumbent:	The Reverend Christopher Woods*
Deacon:	The Reverend Canon Professor Susan Gillingham
Curate Assistant:	The Revd Dr Matthew Salisbury (from July 2021)
Licenced Lay Ministers (PTO):	
	Mrs Jenny Pittaway, Mrs Maggie Ellis
Churchwardens:	Mr Paul South*
	Mrs Claire Herbertson*

Elected Members:

Mr Richard Doney, **Deanery Synod representative** (will stand down in April 2022)
 Dr Birte Feix, **Deanery Synod representative**
 Mr David Pittaway **Deanery Synod representative** (elected June 2021)
 Mrs Hilary Coyne-Barr **Treasurer***
 Mrs Jane Thomas **Vice-Chair***
 Dr Hanneke Wilson **Secretary***
 Mrs Hannah Doney*

Mrs Jackie Aspden (co-opted in October 2021)
Mrs Mary-Louise Culpepper (co-opted for a year in June 2021)
Dr Matthew Salisbury (until July 2021)
Miss Kathryn Goetz (resigned in August 2021)
Mr William Bunce
Mr Richard Hodby *
Professor Mary Boulton

**denotes appointment to the PCC Standing Committee*

Financial Review

Financial Review

In financial terms 2021 was a more positive year than the previous one. While the effects of the pandemic and associated restrictions were still felt throughout the year, their impacts on PCC finances had stabilized. Longer periods in which services could be held, the positive effects of converting giving to Standing Orders in the previous year, and a highly successful stewardship campaign – INSPIRE – all served to increase income.

Unrestricted (general) expenditure still exceeds income but the difference dropped by 45% on last year to £25,428.

Net movement in funds on unrestricted funds (including designated funds) is a modest increase of £1,442 meaning that reserves are largely unchanged from last year.

Income

Planned and other voluntary giving made a significant positive contribution to overall general income. Planned giving increased by 27% on the previous year to £38,222 and cash collections almost doubled to £4,786. In addition, the hugely successful INSPIRE campaign brought in over £10,000 for allocation to core Church missional activities. All general giving by the Church community, plus associated gift aid, represents over 55% of all Unrestricted (general) income.

Gift Aid claims for individual donations were submitted for the periods from April 2018 and a total of £20,302 was received from HMRC (of which £6,707 is for the Organ Fund). Whilst a very positive development, these amounts are slightly lower than had been accrued for and as such this reduction is reflected in the 2021 accounts. Values in these accounts also reflect accruals for Gift Aid on unattributed cash giving (under the GASDS scheme) now mostly already received in 2022.

Rental income to the designated fund from the two Cardigan Street properties brought in an additional 18% compared with the previous year and continues to represent an important aspect of Church finances and cashflow (27% of gross unrestricted income).

The impact of accounting for the Galilee Rooms Project is described further below.

Expenditure

The Parish Share at £58,225 remains the largest area of expenditure at 43% of all unrestricted expenditure.

Unrestricted (general) expenditure was 10% less in 2021 than in 2020 at £125,871.

This decrease largely relates to:

- A reduction Church heating and lighting costs of 13% as a result of a move to a new fixed price contract with a large provider. This protected the PCC to a large extent from the volatility in the energy market in 2021.
- Lower Church repair and maintenance costs (34% lower than in 2020) and churchyard and garden costs (55% lower). These reductions are, however, more a result of cycles of repair and spend – which do not align with calendar years - than a planned saving.

Costs associated with the Cardigan Street properties were almost double the costs incurred in the previous year as some significant, and necessary, end of tenancy works were undertaken to roofs and gutters (£3,786).

Restricted funds

Organ fund: A significant gift of just under £36,000 was received from the North Carolina-based Dickson Foundation in support of the campaign and following a recital by the Fr Montague Noel Organ Scholar, Saralynn Culpepper. Total income for the Organ fund for the year was £40,419, including Gift Aid, bringing the total organ fund net balance at 31 December to just under £55,000.

Choristers & Choral Scholars: Costs associated with the Choristers/ Choral Scholars include Scholarships funded from a generous grant of £6,000 received from *The Ouseley Church Music Trust* in 2017. This grant has now been fully disbursed and in May 2021 the Choir received a further grant of £3,000 from *The Ouseley Church Music Trust* which will fund half of the costs of two choir scholars and one organ scholar through to Spring 2024. The remaining portion, required in 2022-2024, will be funded from restricted donations, a £600 allocation from INSPIRE funds and a portion of the core Music budget. Additional external grant funding is also being sought.

Jericho Youth Choir: The Jericho Youth Choir (JYC) is funded by a generous three-year grant from the Oxford Diocesan Board of Finance Development Fund which covers salary costs for an Associate Director Music (Outreach), Rachel Maby, who leads the choir and expenses which are currently being used for resources in support of choir administration. These funds are supplemented by some events income and a one-off INSPIRE allocation of £250 (to be reflected in 2022 accounts).

Galilee Rooms Project: Costs for the project to develop the Galilee Rooms site at St Thomas's Church are funded from the receipts, received in milestone-related instalments under the fixed-price contract for sale of the existing nursery land by the PCC. As such, these funds are restricted and are held in a client account managed by Winckworth Sherwood solicitors. This account was brought onto the PCC's balance sheet as at 1 April 2020. £14,800 was expended on the project during 2021.

In late 2021 both the PCC and Parish Room Charity were registered for VAT in order to enable the recovery of VAT already paid on the project by the PCC and to put in place structures for recovery of future VAT by Parish Room Charity. Net past recovery is just over £10,000 and is reflected in the closing balance for the project in Note 10. VAT recovery and associated accounting treatment was carried out under formal advice from Critchleys LLP. VAT for the period prior to July 2017 could not be recovered due to limits on the backdating of the registration.

Recognition of the transactions giving rise to the VAT recovery required an invoice to be raised from the PCC to the Parish Room Charity, payable at the end of the project, for £182,178 plus VAT. This is shown separately at Note 1d and as a long-term debtor (inc. VAT) on the Balance Sheet. Under the original project budget it was intended that PCC would gift funds from the final project receipt (received by PCC from the developer under the contract for sale of land) to the Parish Room Charity. The Parish Room Charity would then use these gifted funds to settle its debt to the PCC. It should be noted that, as a result of new projected cost information received in February 2022, the project budget is now in significant deficit. This gives rise to a risk that Parish Room Charity will not be in a position to settle its debt to PCC if PCC does not have sufficient funds to gift to Parish Room Charity to do so. The PCC is currently reviewing a number of potential options to mitigate this risk.

Parish Room Charity

In previous years, the PCC has received a significant contribution from the Parish Room Charity (memorandum accounts included). The Parish Room Charity's objective is the upkeep of land and buildings belonging to the Parish Room Charity (namely John Combes House) and furthering the religious and other charitable work

of the Church in the Parish. The Parish Room Charity's income has to date been limited to rental income from John Combes House and its expenditure to costs associated with the John Combes House property and tenancy. Net expenditure for John Combes House in 2021 was £1,712.

As noted above the Parish Room Charity has now been VAT registered and will formally be designated as the developer for the Galilee Rooms Project as the Galilee Rooms building, adjacent to John Combes House, falls within its ambit. The invoice due in future to PCC is reflected as a long-term creditor of £218,614. The risks around ability to pay this debt in full are noted above. Full accounts for the Parish Room Charity will be presented from 2022 onwards.

The PCC are sole trustees of the Parish Room Charity. Given its increased project role and more significant financial transactions the governance arrangements for the Parish Room Charity are being reviewed and strengthened.

Balance sheet

The impact of the Galilee Rooms Project invoice from PCC to PRC on the Balance Sheet has been described above.

Cash at bank includes both the Galilee Rooms client account and the balance of the PCC's bank account. The £35,867 gift for the organ fund was received into the PCC account. As this is unlikely to be disbursed in the near term, the Treasurer is exploring options for transferring the funds to a savings or deposit account.

As noted in the last two years' reports, the balance sheet shows £9,343 classified as 'cash in hand'. Almost all of this relates to cash collection receipts which were not banked in 2018 and are subject of ongoing criminal proceedings. Once the outcome of those proceedings is known the PCC can make a decision on treatment of this money in the accounts. If some or all of the money cannot be recovered through the criminal or any subsequent civil proceedings then the PCC may need to write off the income in a future financial year. An outcome is now expected in the course of 2022.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to a *minimum* of three months' unrestricted payments. Beyond this, the PCC aims to maintain a balance equivalent to six months. This is equivalent to £35,000 to £70,000 based on current average monthly expenditure.

The balance on unrestricted funds at year end was **£60,084**. This represents a small increase in reserves of just under £1,500 since the end of 2020. This means the reserve

levels remain just below the six-month target but comfortably above the 3-month policy.

Within the unrestricted funds, the PCC has created a designated fund for property repairs. This reserve is not restricted but has been created to help the PCC put aside funds to meet the costs of future repairs, maintenance and replacements for 47 and 50 Cardigan Street. At year end £6,000 was held in the designated fund. If this is excluded from unrestricted funds the balance held at year end is £54,085.

2022 Budget: management of major projects

The 2022 budget will seek to maintain and, where possible, build on positive developments in unrestricted income and expenditure in 2021. In financial terms, a significant focus for the year ahead and beyond are the projects that the Church is involved in to effect major fabric repairs to both Churches and develop and make use of our assets. Careful management of these projects is essential because of their scope and scale. As such, PCC has adopted a new major project oversight policy to sharpen the governance of financially- and/or missionally-significant projects and help to ensure they deliver successful outcomes for the Parish and whole Church community.

Risks

Financial risks are reviewed as part of the Treasurer's regular updates to PCC. The current financial risks can be summarised as follows:

- Major Projects impact Church/PCC finances and resources.
 - o Mitigation: close management and oversight through new oversight policy and taking external expert advice where appropriate.
- Unforeseen repairs to our heritage buildings increase expenditure beyond budgeted levels.
 - o Mitigation: regular maintenance and checking, forward planning under expert architect advice, all inspection checks up to date.
- Energy prices drive up heating bills as a result of changes in global energy markets.
 - o Mitigation: current fixed price tariff with large supplier. Monitor and maintain adequate reserves to protect against shocks.

Members of the Parochial Church Council
St Barnabas and St Paul with St Thomas the Martyr
Oxford

241 Woodstock Road
Oxford OX2 7AD
15 March 2022
Tel Oxford 435164

Dear members of the PCC,

Independent examiner's report – year ended 31st December 2021

I report on the accounts of the Parochial Church Council of St Barnabas and St Paul with St Thomas the Martyr, Oxford for the year ended 31st December 2021.

Respective responsibilities of the PCC and examiner

The charity's trustees, the PCC, are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission
- under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. I say this on the basis that the ongoing Galilee Room project is disclosed in these accounts as potentially giving rise to liabilities which will fall on the PCC in the future. I endorse the plan to strengthen and clarify governance of the Parish Room Charity given its now expanded role in connection with this project.

Yours faithfully



Michael Everett (MA, Chartered Tax Adviser)

Balance Sheet as at 31 December 2021

Total Funds 2020 £		Note	Total Funds 2021 £
	Tangible fixed assets		
3,240,000		3	3,240,000
8,730		3	8,730
<u>3,248,730</u>	Total tangible fixed assets		<u>3,248,730</u>
	Current assets		
35,300	Debtors	4	12,583
	Long-term debtor (PRC)	4	218,614
7,159	Short term deposits		7,162
80,856	Cash at bank		129,620
9,332	Cash in hand		9,343
<u>132,647</u>	Total current assets		<u>377,321</u>
16,646	Liabilities: amounts due within one year	5	(35,387)
<u>116,001</u>	Net Current assets		<u>341,935</u>
3,364,731	Total assets less current liabilities		3,590,665
-	Liabilities: amounts due over one year	6	-
<u>3,364,731</u>	Net assets	7	<u>3,590,665</u>
	Funds		
	Unrestricted		
-	General		(0)
58,643	Designated		60,085
3,306,088	Restricted		3,530,580
<u>3,364,731</u>	Total Funds	9	<u>3,590,665</u>

Approved by the Parochial Church Council on 2 April 2022 and signed on its behalf by:

Th The Reverend Christopher Woods (Chairman and Vicar)

M: Mrs L C Herbertson (Church Warden)

Mr Paul South (Church Warden)

Notes 1 to 10 on the following pages form part of these accounts

Notes to the financial statements for the year ended 31 December 2021

Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2020		General	Designated		2021
£		£	£	£	£
	1a Voluntary Income				
	Planned Giving				
30,044	Tithes	38,222	-	£ 520.00	38,742
8,750	Income tax recovered/recoverable	(205)	-	357	152
-	Other planned giving	10,066	-	-	10,066
-	Collections				-
2,932	Open plate & Envelopes	4,786	-	-	4,786
350	Income tax recoverable	1,000	-	-	1,000
6,741	Sundry donations	1,352	-	3,574	4,926
2,500	Grants	135	-	5,333	5,468
51,317		55,356	-	9,785	65,141
	1b Investment Income				
15,900	Rent from 47 Cardigan Street	-	19,415	-	19,415
15,800	Rent from 50 Cardigan Street	-	18,086	-	18,086
30	Dividends and interest	5	-	-	5
31,730		5	37,501	-	37,506
	1c Incoming resources from charitable activities				
1,494	Fees from Occasional Offices	2,010	-	-	2,010
1,494		2,010	-	-	2,010
	1d Other incoming resources				
8,000	Jericho Community Association - Fee for Church Institute	8,000	-	-	8,000
-	Fundraising Events	759	-	-	759
-	Donations for coffee and biscuits	205	-	-	205
-	Car parking	-	180	-	180
2,866	Church Bookings	2,550	-	-	2,550
5,200	Contribution from Romanian Orthodox congregation	5,400	-	-	5,400
7,952	Organ Appeal	-	-	40,419	40,419
25,324	Rent from St Thomas' Day Nursery	22,012	-	-	22,012
2,208	Miscellaneous income	4,327	-	-	4,327
-	PCC management of Galilee Rooms Project for PRC	-	-	182,178	182,178
51,551		43,073	-	222,597	265,670
136,091	Total incoming resources	100,444	37,501	232,382	370,327

2 Resources expended					
Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2020		General	Designated		2021
£		£	£	£	£
	2a Charitable Activities - Ministry				
(58,225)	Parish Share	(58,225)	-	-	(58,225)
-	Direct ministry expenses	-	-	-	-
	Building expenses				
(32,850)	Heating & lighting	(28,594)	-	-	(28,594)
(8,123)	Repairs	(5,339)	-	-	(5,339)
(7,661)	Insurance	(6,974)	-	-	(6,974)
(15,824)	Choirs, piano and organ	(10,904)	-	(2,757)	(13,661)
(34)	Sunday school	-	-	-	-
(180)	Pilgrimages and Parish Outings	-	-	-	-
1,343	Fees payable to the Diocese	(568)	-	-	(568)
(9,527)	Churchyard garden	(4,329)	-	-	(4,329)
(942)	Other Property Costs	(2,110)	-	-	(2,110)
(468)	Church contents	(23)	-	-	(23)
(1,222)	Sacristy expenses	(1,625)	-	-	(1,625)
(158)	Social events and coffee	(638)	-	-	(638)
(175)	Purchase of flowers for church	(170)	-	(128)	(298)
-	Depreciation	-	-	-	-
(134,046)		(119,500)	-	(2,885)	(122,384)
	2b Charitable donations				
(1,300)		-	-	(80)	(80)
(1,300)		-	-	(80)	(80)
Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2020		General	Designated		2021
£		£	£	£	£
	2c Investment costs				
(145)	Bank charges	(171)	-	-	(171)
	47 Cardigan Street				
(305)	Insurance	-	(317)	-	(317)
(1,519)	Repairs and replacements	-	(856)	-	(856)
-	Other Property Costs	-	(1,836)	-	(1,836)
	50 Cardigan Street				
(314)	Insurance	-	(326)	-	(326)
(3,068)	Repairs and replacements	-	(5,150)	-	(5,150)
(180)	Other Property Costs	-	(2,146)	-	(2,146)
(5,531)		(171)	(10,632)	-	(10,802)
	2d Management and administration				
(1,584)	Printing & stationery	(1,652)	-	(253)	(1,906)
(1,747)	General administration expenses	(2,303)	-	(278)	(2,581)
-	Advertisements	(150)	-	-	(150)
(553)	Subscriptions and fees	(652)	-	-	(652)
(4,080)	Legal & Professional services	(900)	-	-	(900)
-	Miscellaneous	(545)	-	(49)	(594)
(7,964)		(6,201)	-	(581)	(6,782)
	2e Other resources expended				
(13,098)	Galilee Rooms Project costs	-	-	(4,345)	(4,345)
-		-	-	(4,345)	(4,345)
(161,939)	Total Resources expended	(125,871)	(10,632)	(7,890)	(144,394)

3 Tangible Fixed Assets		Land and buildings	Equipment and furniture	Total
		£	£	£
Cost				
	At start of period	3,240,000	9,554	3,249,554
	Additions	-	-	-
	Disposals	-	-	-
	At close of period	<u>3,240,000</u>	<u>9,554</u>	<u>3,249,554</u>
Depreciation				
	At start of period	-	(824)	(824)
	Charge for the year	-	-	-
	Disposals	-	-	-
	At close of period	<u>-</u>	<u>(824)</u>	<u>(824)</u>
Net book value				
	At start of period	<u>3,240,000</u>	<u>8,730</u>	<u>3,248,730</u>
	At close of period	<u>3,240,000</u>	<u>8,730</u>	<u>3,248,730</u>
4 Debtors				
Total Funds		Total Funds		
2020		2021		
£		£		
4,080	Trade Debtors	450		
22,175	Income tax recoverable	8,025		
4,045	Other debtors and prepayments	4,108		
-	Long-term debtor (PRC) for Galilee Rooms Project	218,614		
<u>35,300</u>	Total Debtors	<u>231,196</u>		
5 Liabilities: amounts due within one year				
Total Funds		Total Funds		
2020		2021		
£		£		
(6,326)	Trade creditors	(1,013)		
(8,603)	Receipts in Advance	(7,258)		
(1,717)	Accruals and other creditors	(27,117)		
<u>(16,646)</u>	Total Liabilities: amounts due within one year	<u>(35,387)</u>		
6 Liabilities: amounts due over one year				
Total Funds		Total Funds		
2020		2021		
£		£		
-	None	-		
<u>-</u>	Total Liabilities: amounts due over one year	<u>-</u>		
7 Analysis of net assets by fund				
Total Funds		Unrestricted Funds	Restricted Funds	Total Funds
2020		2021		
£		£	£	£
3,248,730	Fixed Assets	8,730	3,240,000	3,248,730
116,001	Net Current Assets / (Liabilities)	51,355	290,580	341,936
<u>3,364,731</u>		<u>60,085</u>	<u>3,530,580</u>	<u>3,590,666</u>
-	Liabilities: amounts due over one year	-	-	-
<u>3,364,731</u>	Fund Balance	<u>60,085</u>	<u>3,530,580</u>	<u>3,590,666</u>

8 Capital commitments

At the Balance Sheet date no commitments had been entered into in respect of Capital Expenditure

9 Employee Emoluments

	Gross Wages	Employers' National Insurance	Total Cost of Employment
	£	£	£
Director of Music	4,665	-	5,833
Assistant Director of Music	2,135	£ -	2,667
Assistant Director of Music - Outreach (JYC)	1,333	£ -	1,333
Total	8,133	-	9,833

The Director of Music stepped down at end October 2021 with the ADoM taking on an interim acting up role for increased remuneration.

Notes to the financial statements for the year ended 31 December 2021

10 Analysis of movements in Reserves

	Balance 31 December 2020 £	Balance 1 January 2021 £	Income for year £	Interest to reserves £	Qualifying Expenditure £	Transfers between funds £	Balance 31 December 2020 £
Unrestricted - General Fund	(0)	(0)	100,444		(125,871)	25,428	(0)
Unrestricted - Designated Funds							-
Property Fund	52,643	52,643	37,501		(5,334)	(30,726)	54,085
Property reserve for repairs	6,000	6,000	-		(5,298)	5,298	6,000
Total Unrestricted Funds	58,643	58,643	137,945	-	(136,503)	-	60,085
Restricted Funds							
Land and Buildings	3,240,000	3,240,000					3,240,000
Flower fund	10	10	247		(128)	-	130
Special Collections	101	101	3,295		(382)	-	3,014
Organ fund	9,907	9,907	40,776		-	-	50,683
Piano	415	415	-		-	-	415
Deanery Mission Fund	1,500	1,500	-		-	-	1,500
Fabric Fund	210	210	-		-	-	210
Galilee Rooms Project	53,326	53,326	-		(4,345)	-	48,981
Project Management of Galilee Rooms	-	-	182,178		-	-	182,178
Jericho Youth Choir	-	-	2,365		(1,630)	-	736
Junior choir / Organ scholar	620	620	3,520		(1,406)	-	2,734
Total Restricted Funds	3,306,089	3,306,089	232,382	-	(7,890)	-	3,530,580
Grand Total	3,324,155	3,364,731	370,327	-	(144,394)	-	3,590,665

Memorandum Account: Parish Room Charity

	2020 £	2021 £
Incoming Resources		
Rent	6,270	7,692
Interest and Dividends	147	4
Council tax rebate	296	-
Total Incoming Resources	6,713	7,696
Resources Expended		
Council Tax	-	76
Utilities & insurance	-	1,551
Repairs and Maintenance	3,003	7,928
Total Resources Expended	3,003	9,555
Net Movement in Funds	3,710	1,859
Funds Brought Forward		
Investments	2,000	2,000
Deposits	19,039	19,186
Cash	20,907	24,470
Total Funds Brought Forward	41,863	45,573
Funds Carried Forward		
Investments	2,000	2,000
Deposits	19,186	19,190
Cash	24,470	22,607
Total Funds Carried Forward	45,573	43,714

An invoice for £218,614 was raised from the PCC to the Parish Room Charity on 31 December 2021 as part of VAT recovery for the Galilee Rooms Project. This invoice is due at the end of the Project. Risks associated with the project and this invoice are noted in the main report text.

VAT recovered from HMRC for the period to 31 December 2021 was paid to the Parish Room Charity in February 2022.

At 31 December 2021 Investments held by the Diocese of behalf of the Parish Room Charity had a market value of £5,715.89

Accounts



The Ecclesiastical Parish of *St Barnabas & St Paul*,
with *St Thomas the Martyr* Oxford

ANNUAL REPORT AND ACCOUNTS 2020

Aim and purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the churches of St Barnabas, Jericho and St Thomas the Martyr, St Thomas Quarter, West Oxford.

Objectives and activities

As members of the Parish of St Barnabas and St Paul with St Thomas the Martyr we aim to celebrate and promote our heritage and our foundational role in the Catholic movement within the Church of England. The PCC is committed to excellence in liturgy and music and to becoming a place of mission through encouragement and compassion. We take our ethos from St Barnabas himself who is known as the 'son of encouragement' or 'son of consolation'. We aim to enable as many people as possible to worship at our church and to become part of our parish community at St. Barnabas and St Thomas the Martyr. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable people of the parish to live out their faith as part of our community through: worship and prayer; teaching and learning; pastoral care; outreach work through supporting a night shelter and donations to a locally managed foodbank. To facilitate this work it is important that we maintain the fabric of the Churches and their properties.

Mission and Ministry

Of course, it is a cliché to say that 2020 was an unusual and challenging year. We will all have our personal reflections on it. A significant proportion of time spent in national lockdown, particularly between 24 March 2020 and 12 July 2020 and the month of November 2020. Early on, like most churches we discovered the importance of technology and livestreaming through Facebook, YouTube, Vimeo and we quickly adapted to worshipping and meeting each other from home. These were challenging times spiritually and for a Sacramental community the feeling of physical separation cannot be underplayed. Nonetheless, everyone pulled together magnificently, and the Mass was duly celebrated including music recorded from people's homes by choristers and choral scholars with the added effects of *Garageband*, to make us think that two singers sounded like a veritable massed choir. We were remarkably resilient and creative and despite the challenges, there are memories worth cherishing.

The re-opening of the Church and the return to physical worship in July felt like a precious but fragile gift, as we became used to the wearing of masks and keeping

our distance, not really feeling able to chat to one another, but grateful to at least be able to be in the same space together. It was indeed a fragile gift, because in November, our physical worship was curtailed, albeit this time we were allowed a very minimal number of ministers, servers and singers.

After a slightly subdued but nonetheless uplifting Advent and Christmas, society was plunged once again into a third national lockdown, which was set to last a lot longer than the previous two. But mercifully, the Government allowed places of worship to remain open. With careful and measured planning and oversight, St Barnabas managed to remain open throughout the third lockdown for prayer and worship. At all times, safety was maintained and during some weeks we were only one of three Churches to remain open, physically, in Oxford city. Some people remarked that being in the Church was the only real-life contact they had for the whole of the previous week. As we moved through Holy Week and Easter, we could see how much our local community valued the open doors of the Church, both physically and virtually.

Summary of some of the positive highlights of 2020

- The swift way in which we moved to a successful and popular online platform for worship, teaching (two series of online Confirmation Classes), social meetings (Zoom Coffee on Sundays, Student Coffee meetings), administrative meetings via Zoom (PCC, APCM, Standing Committee, Ministry Team)
- Holy Week and Easter 2020, including very creative and memorable Stations of the Cross and Via Lucis on YouTube.
- An online Patronal Festival with a recorded sermon from His Grace the Archbishop of Dublin.
- Confirmation of Lola Kaye and Talia Hunt with the Bishop of Oxford in October 2020 during one of the periods of permitted public worship
- A Zoom Advent Carol Service, with pre-recorded carols from the Choir and choristers, with live readings from Church and peoples' homes.
- A very popular and successful Catechesis series on Zoom: 'From Temple to Church'. This followed the similarly popular 'Thinking Faith: Reflecting on the Creed' which was in-person between February and March, in the Old Bookbinders pub and which finished just before the first lockdown.

Without a doubt the experiences of 2020 isolated many from each other, but the strength and resilience of the worshipping community was undaunted as can be seen by the large return of people to the physical building and the dramatic drop-off in online attendance since mid 2020. (The quality of the livestreams has improved as the time has progressed).

Now that we have invested in the equipment for livestreaming and recording, we will continue to use it at times when it is necessary for the wider mission of the parish.

Electoral roll

At the APCM in October 2020, the Electoral Roll stood at 93.

Deanery Synod

We have three places available to us on Deanery Synod, two of which are currently filled. This demonstrates the commitment of the Parish to the wider life of the Church in Oxford and provides the PCC with an important link between the Parish and the administrative structures of the Church and diocese.

Buildings

The PCC manages a complex portfolio of properties aside from the two Church buildings, including two terraced houses and the St Barnabas Institute in Jericho, John Coombes House at St Thomas the Martyr and The Galilee Room at St Thomas the Martyr. The latter is shortly to be refurbished to house a Nursery.

Pastoral Care

Our ministry team meets weekly to discuss the needs of all those who receive our pastoral care. The team currently consists of three clergy (one priest and two deacons), and two LLMs as well as ordinands from St Stephen's House and Ripon College Cuddesdon - all of whom engage in pastoral ministry and take communion to the sick and house-bound. The Churchwardens and Safeguarding Officer, Jane Thomas also attend weekly team meetings.

Sunday School

The Sunday school continues to be available for our very young children. On the first Sunday of each month, in non-Covid times, there is an 'All Age Mass', where the children are fully involved in taking part in the liturgy: serving at the altar, singing in the junior choir, reading the lessons and helping to lead the intercessions. The sermon is interactive, and the preacher ensures that the children are involved in some way. Post-COVID, the Vicar is considering a fresh approach to the All Age Mass.

On other Sundays, we have Sunday school for children (including babes-in-arms) up to the age of ten. They are taught and nurtured in the Christian faith, exploring different ways of prayer, and learning stories from scripture through activities which

include song, dance, drama, craft and colouring. Their work is shared with the congregation after Mass; art is taken home or displayed in the children's corner.

The children also participate in the special festivals of the church year: bringing gifts to the altar at Harvest, acting out the Christmas story and giving out flowers on Mothering Sunday. In 2020, sadly neither the Christmas Eve Crib service nor Community Carol singing was possible due to COVID-19 restrictions.

Volunteers

The church would not function without those who offered their time, skills and enthusiasm. We would like to thank all of those who have contributed to the life of the Parish throughout the year, especially with the added pressures of the pandemic.

The Church in the Community

JWT

The parish has a major interest, and a key involvement including two trustees, in the Jericho Wharf Trust, which is responsible for the plan to develop the Jericho Wharf canal-side site on behalf of the community. There have been many meetings of the JWT and the whole project has demanded much energy and commitment. A definitive outcome is not yet clear.

St Barnabas Primary School

St Barnabas School is financed by the Oxfordshire County Council in partnership with the Diocese of Oxford. The majority of the children are from the local catchment area. During 2020 the school suffered a loss of intake due to the pandemic, though the staff and pupils responded very well to the challenges that they year brought. The school has a fluid and diverse community, with over twenty languages being spoken, from a variety of cultural and faith backgrounds. Throughout the pandemic, the Vicar, Canon Gillingham, Maggie Ellis and our ordinands contributed to online Collective Worship, class teaching and virtual PrayerSpace. The incumbent is an ex-officio Governor and during the latter half of 2020 served as the Vice-Chair. The PCC appoints six Foundation Governors: they are currently Mrs Jackie Aspden (PCC Governor and Chair of Governors), Fr Mark Stafford (from Pusey House), Ms Sarah Crofts (Diocesan Governor), Ms Rebecca Rose (Diocesan Governor), the Revd Canon Sue Gillingham (PCC Governor) and Mrs Jenny Pittaway (PCC Governor). Throughout 2020 meetings were held by Zoom.

Art Weeks

Art Weeks was not held in St Barnabas during 2020 due to the pandemic. An online version of Artweeks was held and it coincided with an online Vestment Exhibition.

Street Fair

This was cancelled in 2020 due to the pandemic.

Charities

The Church has an annual collection for Christian Aid. This year at Christmas we raised money for the Oxford Winter Night Shelter and The Oxford Gatehouse at our Christmas services. Aspire is an employment charity and social enterprise supporting homeless and disadvantaged people. It is based in St Thomas School, Osney Lane and maintains the St Thomas churchyard.

Donations to the Oxford foodbank

We donate non-perishable food items to the Emergency Foodbank and from the autumn, we run a small parish pantry with items donated from the local Co-op stores in Walton Street.

Concerts and choir rehearsals

Two local choirs, the Jericho Singers and The Rivers, use St Barnabas for their rehearsals. St Barnabas hosts concerts and recitals. Mr Paul South arranges bookings and oversees Health and Safety. During 2020, these bookings were severely curtailed due to the pandemic.

Ecumenical relationships

The church is a member of Churches Together in Central Oxford. CTCO projects include providing home-made soup to the Gatehouse (a local day care centre) during the winter and meeting regularly to pray for the homeless in Oxford. This year we took part in the CTCO's homeless shelter during the winter months: every Friday night our parish, led by Maggie Ellis LLM, provided ten beds for the homeless. Members of our congregation volunteered for various tasks and gave generously.

The Romanian Orthodox Parish of St John Cassian uses St Thomas for its services, and we celebrate a joint Ecumenical Vespers on Saturdays with our Romanian friends. The Melkite congregation uses St Barnabas for occasional services.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC has excepted status as a charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas, the membership of the PCC consists of the incumbent, deacon, church wardens, reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services, our members of the congregation, are encouraged to register on the Electoral Roll and are thereby eligible to stand for election to the PCC.

Given its wide responsibilities, the PCC has established the following sub-committees:

- Standing Committee
Membership is Incumbent, Church Wardens, Vice-Chair, Treasurer, Secretary and Fabric Officer ex officio; and additionally, Mr Paul South, who deals with concert bookings. Standing Committee met on average every six weeks.
- Organ Fundraising Committee: Martin Payne directs the project and Mary-Louise Culpepper is chief fundraiser. The Incumbent and Dr Hanneke Wilson (Church Warden) are members ex officio. Co-opted members are Dr Tom Edwards (Director of Music) and his Assistant Dr Philip Burnett, Matthew Rice and Professor Diarmuid MacCulloch. Matthew Salisbury was co-opted to this committee in 2019.
- School Governors' Sub-Committee: members are the Incumbent, Jackie Aspden as Chair of Governors, Claire Herbertson and Jane Thomas
- Finance sub-committee: Chaired by Dick Smethurst, and members include the Churchwardens, the Treasurer, Mr Michael Everett and the Vicar. This committee is to oversee the proper and legal financial operation of the parish and to advise the PCC on matters of investment and financial management. It did not meet in 2020.
- All sub-committees are responsible to the PCC and report back to it regularly. Decisions are only made within sub-committees if specific delegation has been agreed by the full PCC. All other decisions are referred back to the full PCC for agreement. Members of the congregation who are not elected to the PCC can be co-opted to sub-committees.

Administrative Information

The Parish Church of St Barnabas is situated on Cardigan Street, Jericho. It is part of the Diocese of Oxford within the Church of England. The correspondence address for the church and PCC is St Barnabas Church, c/o The Vicarage, St Barnabas Street, Oxford, OX2 6BG. Due to the pandemic, the APCM 2020 was held virtually on 17 October 2020. The PCC of the Ecclesiastical Parish of St Barnabas and St Paul with St Thomas the Martyr, Oxford is registered with the Charity Commission and its number is **1185150**.

PCC members who have served at any time from *1 January 2020 until the date of the approval of this report* are included below:

Ex Officio Members:

Incumbent: The Reverend Christopher Woods*
Deacon: The Reverend Canon Professor Susan Gillingham
Licenced Lay Ministers (PTO):
Mrs Jenny Pittaway, Mrs Maggie Ellis
Churchwardens: Dr Hanneke Wilson (until October 2020)
Mr Paul South (from October 2020)*
Mrs Claire Herbertson*

Elected Members:

Mr Richard Doney, **Deanery Synod representative** (re-elected October 2020)
Dr Birte Feix, **Deanery Synod representative** (elected October 2020)
Mrs Hannah Doney, (**Treasurer** until October 2020, *remaining elected member*)*
Mrs Jane Thomas **Vice-Chair***
Mrs Hilary Coyne-Barr (**Treasurer** from October 2020)*
Dr Hanneke Wilson (**Secretary** from October 2020)*
Mr Rupert McNeile (term ended in October 2020)
Mrs Jackie Aspden (co-opted for 1 year in October 2020)
Mrs Helen Brock (term ended in October 2020)
Mr Michael Millard (term ended in October 2020)
Ms Claire Atkins
Mrs Mary-Louise Culpepper
Dr Matthew Salisbury
Mr Martin Gardner
Miss Kathryn Goetz (from October 2020)
Mr William Bunce (from October 2020)

**denotes appointment to the PCC Standing Committee*

Financial Review

As noted above, this was a challenging year on many fronts. The effects of the closure of Church buildings and restrictions on attendance and activities at services as well as wider-world impacts on our community, suppliers, tenants, and donors can be seen in our finances for 2020.

Unrestricted (general) expenditure exceeded income by £46,156. This is an increase of around £33,000 on the previous year's net expenditure.

Net movement in funds on unrestricted funds (including designated funds) was a decrease of £19,842.

Income

The Government-imposed lockdowns and restrictions had adverse impacts on the income received from external bookings of the church (40% reduction on 2019) and on open plate giving at services (75% reduction).

Despite the drop in cash giving, overall giving only decreased by £2,500 (6%) on the previous year as many regular givers switched to giving by bank transfer. The monthly receipt from Standing Order giving had increased by £1,000 (56%) by the end of the year.

Other increases from the previous year were seen in rental receipts for St Thomas's Day Nursery and in external grants.

Rental income to the designated fund from the two Cardigan Street properties continues to represent an important aspect of Church finances and cashflow (25% of gross unrestricted income).

As noted in last year's report, a legacy gift of £15,000 was received in 2019. If this is adjusted for then the general income received in 2020 is broadly the same as that received in 2019.

Expenditure

The Parish Share at £58,225 remains the largest area of expenditure at just over 40% of all unrestricted expenditure.

Unrestricted (general) expenditure was over £18,000 more in 2020 than in 2019 (a 15% increase). This increase mainly relates to two areas: church heating & lighting and expenditure on the churchyard.

- Work was undertaken in early 2020 to resurface the Church entrance and carpark. This work was funded by the legacy gift received in 2019 with the expenditure showing in the 2020 accounts.
- A change in energy tariffs and contract terms meant that we were not paying the optimal rates for all of 2020. This has now been reviewed and we have entered a new contract with a new supplier offering better rates.

Restricted funds

Organ fund: Net income of just over £7,000 was raised for the Organ fund in 2020 and an additional £1,300 has been accrued for gift aid. This brings the overall total raised for the Organ fund by year end to £42,132.

Junior Choir: Costs associated with the Junior Choir include Choral Scholarships funded from a generous grant of £6,000 received from *The Ouseley Church Music Trust* in 2017. By year end 2020 £4,000 of the grant had been disbursed, including £1,700 during 2020, with the remainder allocated for disbursement to scholars in 2021.

Galilee Rooms Project: Costs for the project to develop the Galilee Rooms site at St Thomas's Church are funded from the receipts under the contract for sale of the existing nursery land. As such, these funds are restricted and are held in an escrow account managed by Winckworth Sherwood solicitors. This account has been brought onto the PCC's balance sheet as at 1 April 2020. An adjustment to the restricted funds opening balance of £66,424 can be seen in Note 10 and the Statement of Financial Activities.

Parish Room Charity

In previous years, the PCC has received a significant contribution from the Parish Room Charity (memorandum accounts included). The Parish Room Charity's objective is to the upkeep of land and buildings belonging to the Parish Room Charity (namely John Combes House) and furthering the religious and other charitable work of the Church in the Parish. The Parish Room Charity's income is limited to rental income from John Combes House. Due to the pandemic, rental income could not be received from John Combes House for all of 2020. In the next few years when building work commences for the Galilee Rooms Project, it will not be possible to generate full income. Funds were therefore retained in the charity in 2019 and again in 2020 to meet the costs of insurance and council tax which will continue to be payable by the Trust while it is unable to generate income. The affordability and benefits of a contribution to the PCC in 2021 are being reviewed. The PCC are sole trustees of the Parish Room Charity.

Balance sheet

Gift aid claims for the periods from April 2018 to April 2021 are being prepared and will be submitted in 2021. A figure for income tax recoverable of £27,175, relating to the period April 2018 to December 2020, is therefore included under debtors. Within this, £7,000 is for the Organ fund.

An over-accrual of £2,000 for fees payable to the Diocese relating to 2016-2018 has been written back. This therefore shows as a positive value in the expenditure contributing to the net amount shown in Note 2.

As noted in last year's report, the balance sheet shows £9,332 classified as 'cash in hand'. Almost all of this relates to receipts which were not banked in 2018 and are subject of ongoing criminal proceedings. Once the outcome of those proceedings is known the PCC can make a decision on treatment of this money in the accounts. If some or all of the money cannot be recovered through the criminal or any subsequent civil proceedings then the PCC may need to write off the income in future financial year.

2021 Budget: income and savings targets

Recognising the challenges faced in 2020 and their financial impacts for the Church, the 2021 budget has built in targets for increased income from giving, external grants, church bookings and reduced expenditure on energy bills and discretionary spend. A stewardship campaign launching mid-2021 will support these targets and enhance the opportunities to raise income.

The ability to realise these targets will depend on the extent to which normal operations and life can be maintained across the Church and its community.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to a *minimum* of three months' unrestricted payments. Beyond this, the PCC aims to maintain a balance equivalent to six months. This is equivalent to £36,000 to £72,000 based on current average monthly expenditure.

The balance on unrestricted funds at year end was **£58,644**. This represents a reduction in reserves of just under £20,000 since the end of 2019 and means the reserve levels fall below the six-month target.

Within the unrestricted funds, the PCC has created a designated fund for property repairs. This reserve is not restricted but has been created to help the PCC put aside funds to meet the costs of future repairs, maintenance and replacements for 47 and

50 Cardigan Street. At year end £6,000 was held in the designated fund. If this is excluded from unrestricted funds the balance held at year end is £52,644.

To Members of the Parochial Church Council

St Barnabas and St Paul with St Thomas the Martyr

Oxford

13 May 2021

Dear members of the PCC,

Independent examiner's report – year ended 31st December 2020

I report on the accounts of the Parochial Church Council of St Barnabas and St Paul with St Thomas the Martyr, Oxford for the year ended 31st December 2020.

Respective responsibilities of the PCC and examiner

The charity's trustees, the PCC, are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 144 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission
- under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity

Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting
- requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'M. Everett', is enclosed in a thin black rectangular box.

Michael Everett, MA, CTA

Balance Sheet as at 31 December 2020

Total Funds 2019 £	Restated Total Funds 2019 £		Note	Total Funds 2020 £
		Tangible fixed assets		
3,240,000	3,240,000		3	3,240,000
8,730	8,730		3	8,730
<u>3,248,730</u>	<u>3,248,730</u>	Total tangible fixed assets		<u>3,248,730</u>
		Current assets		
25,904	25,904	Debtors	4	35,300
7,131	7,131	Short term deposits		7,159
79,325	145,749	Cash at bank		80,856
9,443	9,443	Cash in hand		9,332
<u>121,802</u>	<u>188,227</u>	Total current assets		<u>132,647</u>
(46,378)	(46,378)	Liabilities: amounts due within one year	5	(16,646)
<u>75,424</u>	<u>141,849</u>	Net Current assets		<u>116,001</u>
3,324,155	3,324,155	Total assets less current liabilities		3,364,731
-	-	Liabilities: amounts due over one year	6	-
<u>3,324,155</u>	<u>3,324,155</u>	Net assets	7	<u>3,364,731</u>
		Funds		
		Unrestricted		
		General		(0)
78,485	78,485	Designated		58,643
3,245,670	3,312,094	Restricted		3,306,088
<u>3,324,155</u>	<u>3,390,579</u>	Total Funds	9	<u>3,364,731</u>

Approved by the Parochial Church Council on 22 May 2021 and signed on its behalf by:

The Reverend Chri The Reverend Christopher Woods (Chairman and Vicar)

Mrs L C Herbertson (Church Warden)

Mr Paul South (Church Warden)

Notes 1 to 10 on the following pages form part of these accounts

Notes to the financial statements for the year ended 31 December 2020

Total Funds 2019		Unrestricted Funds		Restricted Funds	Total Funds 2020
		General	Designated		
£		£	£	£	£
	1a Voluntary Income				
	Planned Giving				
25,279	Tithes	30,044	-	-	30,044
11,200	Income tax recoverable	7,450	-	1,300	8,750
-	Other planned giving	-	-	-	-
-	Collections	-	-	-	-
10,511	Open plate & Envelopes	2,473	-	459	2,932
1,250	Income tax recoverable	350	-	-	350
15,000	Legacies	-	-	-	-
5,830	Sundry donations	5,625	-	1,115	6,741
-	Grants	2,500	-	-	2,500
69,071		48,442	-	2,874	51,317
	1b Investment Income				
14,700	Rent from 47 Cardigan Street	-	15,900	-	15,900
17,040	Rent from 50 Cardigan Street	-	15,800	-	15,800
51	Dividends and interest	30	-	-	30
31,791		30	31,700	-	31,730
	1c Incoming resources from charitable activities				
-	848 Parish Share rebate	-	-	-	-
1,660	Fees from Occasional Offices	1,494	-	-	1,494
812		1,494	-	-	1,494
	1d Other incoming resources				
8,000	Jericho Community Association - Fee for Church Institut	8,000	-	-	8,000
955	Fundraising Events	-	-	-	-
722	Donations for coffee and biscuits	-	-	-	-
154	Car parking	-	-	-	-
4,720	Church Bookings	2,866	-	-	2,866
4,800	Contribution from Romanian Orthodox congregation	5,200	-	-	5,200
18,365	Organ Appeal	-	-	7,952	7,952
19,669	Rent from St Thomas' Day Nursery	25,324	-	-	25,324
-	Miscellaneous income	2,208	-	-	2,208
57,384		43,599	-	7,952	51,551
159,058	Total incoming resources	93,565	31,700	10,826	136,091

2 Resources expended

Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2019		General	Designated		2020
£		£	£	£	£
2a Charitable Activities - Ministry					
(56,801)	Parish Share	(58,225)	-	-	(58,225)
(1,939)	Direct ministry expenses	-	-	-	-
Building expenses					
(21,435)	Heating & lighting	(32,850)	-	-	(32,850)
(11,715)	Repairs	(8,123)	-	-	(8,123)
(6,919)	Insurance	(7,661)	-	-	(7,661)
(36,621)	Choir, piano and organ	(13,205)	-	(2,619)	(15,824)
-	Sunday school	(34)	-	-	(34)
(336)	Pilgrimages and Parish Outings	(180)	-	-	(180)
(419)	Fees payable to the Diocese	1,343	-	-	1,343
(1,287)	Churchyard garden	(9,527)	-	-	(9,527)
-	Other Property Costs	(942)	-	-	(942)
(88)	Church contents	(468)	-	-	(468)
(2,051)	Sacristy expenses	(1,222)	-	-	(1,222)
(648)	Social events and coffee	(158)	-	-	(158)
(299)	Purchase of flowers for church	(175)	-	-	(175)
-	Depreciation	-	-	-	-
(140,559)		(131,427)	-	(2,619)	(134,046)
2b Charitable donations					
(4,329)		(185)	-	(1,115)	(1,300)
(4,329)		(185)	-	(1,115)	(1,300)
Total Funds		Unrestricted Funds		Restricted Funds	Total Funds
2019		General	Designated		2020
£		£	£	£	£
2c Investment costs					
(175)	Bank charges	(145)	-	-	(145)
47 Cardigan Street					
(293)	Insurance	-	(305)	-	(305)
(1,927)	Repairs and replacements	-	(1,519)	-	(1,519)
-	Other Property Costs	-	-	-	-
50 Cardigan Street					
(302)	Insurance	-	(314)	-	(314)
(3,553)	Repairs and replacements	-	(3,068)	-	(3,068)
(284)	Other Property Costs	-	(180)	-	(180)
(6,533)		(145)	(5,386)	-	(5,531)
2d Management and administration					
(1,263)	Printing & stationery	(1,584)	-	-	(1,584)
(1,619)	General administration expenses	(1,747)	-	-	(1,747)
(23)	Advertisements	-	-	-	-
(697)	Subscriptions and fees	(553)	-	-	(553)
-	Legal & Professional services	(4,080)	-	-	(4,080)
(245)	Miscellaneous	-	-	-	-
(3,847)		(7,964)	-	-	(7,964)
2e Other resources expended					
-	Galilee Rooms Project costs	-	-	(13,098)	(13,098)
-		-	-	(13,098)	(13,098)
155,268	Total Resources expended	(139,721)	(5,386)	(16,832)	(161,939)

3 Tangible Fixed Assets

	Land and buildings £	Equipment and furniture £	Total £
Cost			
At start of period	3,240,000	9,554	3,249,554
Additions	-	-	-
Disposals	-	-	-
At close of period	<u>3,240,000</u>	<u>9,554</u>	<u>3,249,554</u>
Depreciation			
At start of period	-	(824)	(824)
Charge for the year	-	-	-
Disposals	-	-	-
At close of period	<u>-</u>	<u>(824)</u>	<u>(824)</u>
Net book value			
At start of period	<u>3,240,000</u>	<u>8,730</u>	<u>3,248,730</u>
At close of period	<u>3,240,000</u>	<u>8,730</u>	<u>3,248,730</u>

4 Debtors

Total Funds	Total Funds
2019	2020
£	£
5,205 Trade Debtors	4,080
18,075 Income tax recoverable	27,175
2,623 Other debtors and prepayments	4,045
<u>25,903</u> Total Debtors	<u>35,300</u>

5 Liabilities: amounts due within one year

Total Funds	Total Funds
2018	2020
£	£
(35,243) Trade creditors	(6,326)
(7,153) Receipts in Advance	(8,603)
(3,982) Accruals and other creditors	(1,717)
<u>(46,378)</u> Total Liabilities: amounts due within one year	<u>(16,646)</u>

6 Liabilities: amounts due over one year

Total Funds	Total Funds
2019	2020
£	£
- None	-
<u>-</u> Total Liabilities: amounts due over one year	<u>-</u>

7 Analysis of net assets by fund

Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
2019	2020	2020	2020
£	£	£	£
3,248,730 Fixed Assets	8,730	3,240,000	3,248,730
75,425 Net Current Assets / (Liabilities)	49,913	66,088	116,001
3,324,155	58,643	3,306,088	3,364,731
- Liabilities: amounts due over one year	-	-	-
<u>3,324,155</u> Fund Balance	<u>58,643</u>	<u>3,306,088</u>	<u>3,364,731</u>

8 Capital commitments

At the Balance Sheet date no commitments had been entered into in respect of Capital Expenditure

9 Employee Emoluments

	Gross Wages	Employers' National Insurance	Total Cost of Employment
	£	£	£
Director of Music	8,708	273	8,981
Assistant Director of Music	2,000		2,000
Total	10,708	273	10,981

A backdated salary increase to £7,000 p.a. was made to the Director of Music in 2020 and is reflected in the figure above.

Notes to the financial statements for the year ended 31 December 2020

10 Analysis of movements in Reserves

	Balance 31 December 2019 £	Adjustment £	Balance 1 January 2020 £	Income for year £	Interest to reserves £	Qualifying Expenditure £	Transfers between funds £	Balance 31 December 2020 £
Unrestricted - General Fund	(0)		(0)	93,565		(139,721)	46,156	(0)
Unrestricted - Designated Funds								-
Property Fund	72,485		72,485	31,700		(843)	(50,699)	52,643
Property reserve for repairs	6,000		6,000	-		(4,543)	4,543	6,000
Total Unrestricted Funds	78,485	-	78,485	125,265	-	(145,106)	-	58,643
Restricted Funds								
Land and Buildings	3,240,000		3,240,000					3,240,000
Flower fund	10		10	-		-	-	10
Special Collections	101		101	1,115		(1,115)	-	101
Organ fund	1,037		1,037	9,711		(841)	-	9,907
Piano	415		415	-		-	-	415
Deanery Mission Fund	1,500		1,500	-		-	-	1,500
Fabric Fund	210		210	-		-	-	210
Galilee Rooms Project		66,424	66,424	-		(13,098)	-	53,326
Junior choir	2,398		2,398	-		(1,778)	-	620
Total Restricted Funds	3,245,670	66,424	3,312,094	10,826	-	(16,832)	-	3,306,088
Grand Total	3,324,155	66,424	3,390,579	136,091	-	(161,939)	-	3,364,731

Memorandum Account: Parish Room Charity

	2019 £	2020 £
Incoming Resources		
Rent	12,723	6,270
Interest and Dividends	-	147
Council tax rebate	-	296
Total Incoming Resources	12,723	6,713
Resources Expended		
Donation to PCC	-	-
Council Tax	- 948	-
Utilities	- 101	-
Repairs and Maintenance	- 3,296	- 3,003
Total Resources Expended	- 4,345	- 3,003
Net Movement in Funds	8,378	3,710
Funds Brought Forward		
Investments	2,000	2,000
Deposits	19,039	19,039
Cash	12,529	20,907
Total Funds Brought Forward	33,485	41,863
Funds Carried Forward		
Investments	2,000	2,000
Deposits	19,039	19,186
Cash	20,907	24,470
Total Funds Carried Forward	41,863	45,573

At 31 December 2020 Investments held by the Diocese of behalf of the Parish Room Charity had a market value of £5,000.54.