

**Charity Registration No. 1185147**

**Company Registration 12138281**

**REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")  
THE CHAPEL OF COURAGE**

**Report & Financial Statement for  
FOR THE YEAR ENDED 31 AUGUST 2025**

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE  
FOR THE YEAR ENDED 31 AUGUST 2025**

**REPORT AND FINANCIAL STATEMENTS**

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## **REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE**

### **GENERAL INFORMATION**

#### **BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS**

##### **General Overseer**

Pastor E A Adeboye

##### **Statutory Registration**

New Charity Commission Registration

Charity Number: 1185147

Company Registration

Number: 12138281

##### **Directors/Trustees:**

##### ***The trustees who served during the period were as follow:***

Pastor Ajoke Age

Mr Rasheed Abayomi Amunikoro

Pastor James Oladimeji

Pastor Oluyemisi Alaba Omotayo

Mr Oluwaseun Olushanu

Deaconess Omolade Bose Sanusi

##### **Senior Pastor**

Pastor Olajide Joseph Omotayo

##### **Registered Address**

RCCG The Chapel of Courage

164 Faringdon Avenue

Harold Hill

Romford

RM3 8JT

##### **Bankers**

Lloyds Bank Plc

Station Parade

Barking

Essex

IG11 8ED

## **THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE**

### **THE YEAR ENDED 31 AUGUST 2025**

#### **Report of the Trustees**

The trustees present the annual report and financial statement of The Redeemed Christian Church of God (RCCG) the Chapel of Courage for the year ended 31st August 2025

#### **Objectives**

The principal activities of this charity is the advancement of the Christian faith in the United Kingdom and the relief of poverty, especially those within the area of operation.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Redeemed Christian Church of God (RCCG) the Chapel of Courage registered charity (number 1185147) and Company Limited by guarantee (12138281) and it is governed by its Article of Association.

#### **Organisation and Structure**

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience and are required to attend induction and training in order to keep up to date.

The day to day running of the Charity is the responsibility of the Senior Pastor. He is assisted by a Council of ministers, whom he delegates responsibilities to regularly. They discuss regularly, to review the activities of the church and to make decisions on crucial matters.

#### **Summary of the year under review.**

In the year under review, the main activities of the Church are carried out physically on Sundays at the Gidea Park Methodist Church, 398 Brentwood Road, RM2 6DH

In the year under review, the church organised a youth conference, which was well attended by young people from our community and parishes around London.

The Church continue to be a Sunday school hub for distribution of Sunday Manual and a Festival of Life Workers rally hub.

This year over ten ordained ministers from the church attended the annual RCCG ordained ministers conference, held at the Redemption Camp, Farnham, Guildford.

## **THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE**

**THE YEAR ENDED 31 AUGUST 2025**

### **Report of the Trustees**

#### **Financial review**

The Charity's financial statement for the year ended 31 August 2025 shows a net increase in funds of £10,007 (2024: £12,139); Total unrestricted fund is £184,890 (2024: £174,883)

#### **Related party relationship**

RCCG the Chapel of Courage is a member of the Redeemed Christian Church of God worldwide, agreed under 'the agreement of common purposes' with the RCCG UK.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to any major risks.

In order to safeguard the welfare of Children and young people the Church operates a Child protection policy. All Children/youth workers are carefully screened and have an enhanced Disclosure and Barring Service (DBS) check.

#### **Reserve Policy**

RCCG the Chapel of Courage ensures that a reserve to cover the fixed operational costs are maintained at all times, to protect unforeseen contingencies.

#### **Grant Making Policy**

RCCG the Chapel of Courage make contributions to the RCCG WEM, RCCG Central office, Festival of life in fulfilment of its obligations. The Charity also make donations to other Charities in the UK from time to time.



## THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2025

### Report of the Trustees (Continued)

#### Volunteers

We are very grateful to all the volunteers for their commitment and support throughout the year. May the Lord continue to bless and uphold our volunteers for their labour of love.

#### Public Benefit

In establishing the programmes and activities of RCCG the Chapel of Courage, the trustees consider its benefit to the general public within the community and in line with its charity objects of advancing christian faith in United Kingdom and the relief of poverty.

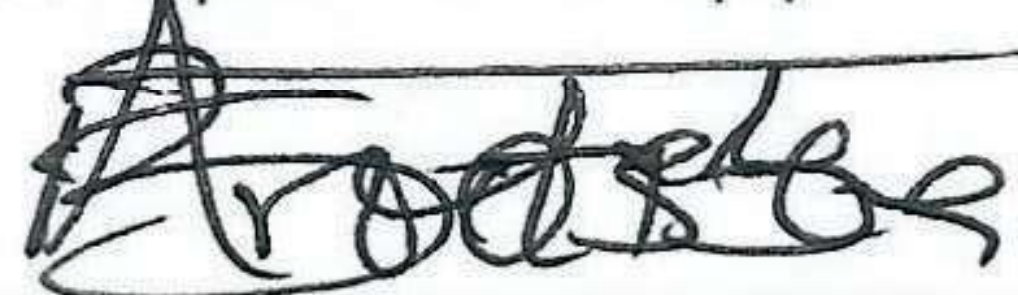
The trustees ensure that the Charity Commission's guidelines on public benefit are followed in all their operations, planning and decision making.

#### Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the trustees have:

- \* Selected suitable accounting policies and applied them consistently;
- \* Made judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).
- \* The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the board of trustees on the 07/12/2025



**Mrs Omolade Bose Sanusi**  
For: The Board of Trustees



## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") - The Chapel of Courage for the year ended 31st August 2025, which are set out on pages 6 to 13.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, It is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

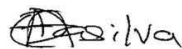
### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and therefore is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs Eileen Da-Silva** FCCA  
Da-Silva and Associates Ltd  
14 Farm Close  
Dagenham  
Essex RM10 9TX

**18th December**

..... 2025

# THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

## STATEMENT OF FINANCIAL ACTIVITIES

*For the Year ended 31 August 2025*

	Notes	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
<b>Income from donation and legacies:</b>			
Donations	2	116,399	103,864
<b>Income from charitable activities:</b>			
Rent and facility hire	3	25,529	40,147
<b>Total Income</b>		<b>141,928</b>	144,011
<b>EXPENDITURE</b>			
<b>Charitable expenditure:</b>			
Grants and donation	4	19,510	22,783
Costs of activities for charitable objective	5	11,622	9,392
Support costs	6	61,073	61,273
Management and administration	7	39,716	38,424
<b>Total Expenditure</b>		<b>131,921</b>	131,872
Net income/(expenditure)		10,007	12,139
Opening balance		174,883	162,744
Fund balance at 31 August		<b>184,890</b>	174,883



# REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

## BALANCE SHEET

AS AT 31 AUGUST 2025

		2025 £	2024 £
	Notes		
<b>Fixed assets</b>			
Tangible fixed assets	8	<u>363,857</u>	<u>381,253</u>
<b>Current assets</b>			
Debtor	9	35,337	40,307
Cash at bank		<u>69,222</u>	<u>40,847</u>
		<u>104,559</u>	<u>81,154</u>
<b>Creditors: amount falling due within one year</b>	10	<b>67,260</b>	76,923
Net current assets		<b>37,299</b>	4,231
<b>Total assets less current liabilities</b>		<u><b>401,156</b></u>	<u>385,484</u>
<b>Creditors: amount falling due after more than one year</b>	11	<b>216,266</b>	210,601
		<u><b>184,890</b></u>	<u>174,883</u>
<b>Income Funds</b>			
Unrestricted Funds- General Funds	12	<u><b>184,890</b></u>	<u>174,883</u>



# REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

## BALANCE SHEET (CONTINUED)

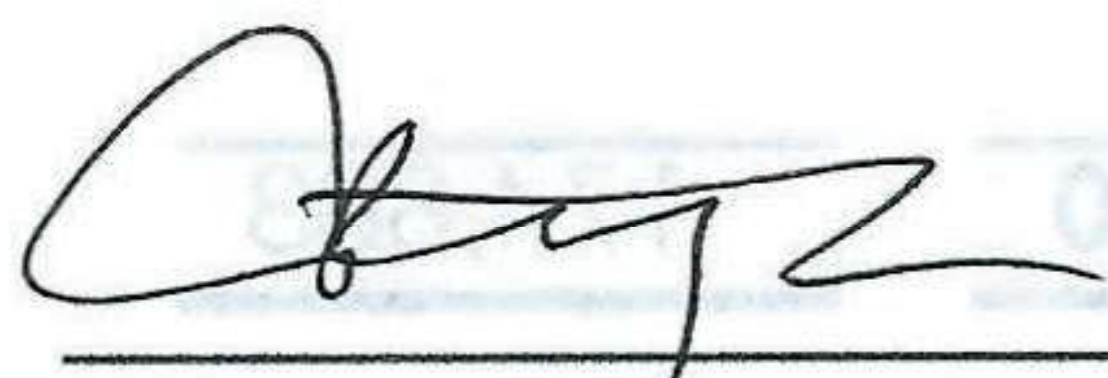
AS AT 31 AUGUST 2025

In preparing this financial statement:

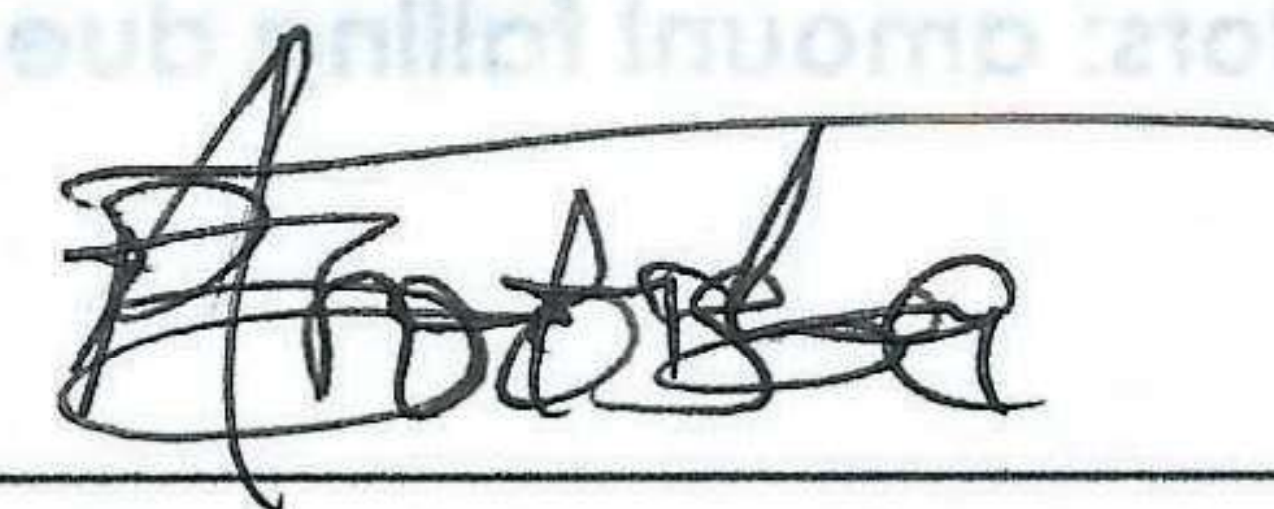
- 1) The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
- 2) No notice has been deposited under section 476 of the Companies Act 2006 and
- 3) The directors acknowledge their responsibilities for;
  - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
  - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 07/12/ 2025



Mrs Oluyemisi A. Omotayo  
**Trustee**



Mrs Omolade B. Sanusi  
**Trustee**



# REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

### 1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

#### (a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

#### (b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

#### (c) Incoming resources

Income is recognised in the period the Charity has entitlement to the receipts and the amount can be measured with reasonable certainty. Therefore Tithes, Offerings, Donations and similar incoming resources are included in the year in which they are received.

#### (d) Resources expended

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

#### (e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

#### (f) Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Freehold Building	25 years
Church Equipment	4 years
Fixtures & Fittings	4 years

#### g) Deferred income

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

# REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

## NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2025

	Unrestricted Fund	Unrestricted Fund
	2025	2024
	£	£
<b>2 Income from donation and legacies</b>		
Tithe & Offering	93,243	82,591
Gift Aid	19,429	20,752
Other Incomes	3,727	521
	<u>116,399</u>	<u>103,864</u>
<b>3 Income from charitable activities:</b>		
Rent and facility	25,529	13,581
	<u>25,529</u>	<u>13,581</u>
<b>4 Grants and Donations</b>		
RCCG - World Evangelical Mission	16,799	7,116
RCCG - Central Office Fund	600	1,680
Other Grants & Donations	2,111	670
	<u>19,510</u>	<u>9,466</u>
<b>5 Cost of Activities for Charitable Objective</b>		
Welfare/hardship Grant	1,311	-
Outreach, Conferences & Events	10,312	12,071
	<u>11,622</u>	<u>12,071</u>
<b>6. Support Cost</b>		
Rent & Rate	15,654	14,472
Stationery, Printing, Books& Journals	708	490
Telephone, Internet & IT Costs	1,090	1,826
Transportation & Logistics Costs	2,547	2,439
Insurance	352	320
Bank Interest & Charges	19,451	18,201
Repairs, Renewals & Maintenance cost	2,430	3,940
Depreciation	17,396	17,396
Sundry Expenses	1,445	353
	<u>61,073</u>	<u>59,437</u>



# THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

## NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2025

	2025 £	2024 £
<b>7. Management and Administration</b>		
Accountancy & Payroll fees	4,065	1,955
Staff/Volunteer Costs	30,000	30,000
Legal, Consultancy & Professional fees	3,759	3,401
Training & Seminar cost	1,892	3,068
	<b>39,716</b>	<b>38,424</b>

## 8. Tangible fixed assets

	Freehold Properties	Church Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>				
At 01/09/24	414,470	40,618	6,201	461,289
Additions	-	-	-	-
Disposal	-	-	-	-
<b>At 31/08/25</b>	<b>414,470</b>	<b>40,618</b>	<b>6,201</b>	<b>461,289</b>
<b>Accumulated Depreciation</b>				
At 01/09/24	48,151	25,684	6,201	80,036
Depreciation for the year	13,263	4,133	-	17,396
Disposal	-	-	-	-
<b>At 31/08/25</b>	<b>61,414</b>	<b>29,817</b>	<b>6,201</b>	<b>97,432</b>
<b>Net Book value</b>				
<b>At 31/08/25</b>	<b>353,056</b>	<b>10,801</b>	<b>-</b>	<b>363,857</b>
At 31/08/24	366,319	14,934	-	381,253

# REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2025

	2025 £	2024 £
<b>9. Debtors</b>		
Accrued Income- Gift Aid	18,874	17,682
Other Debtors	16,463	22,625
	<u>35,337</u>	<u>40,307</u>
<b>10. Creditors: amount falling due within one year</b>		
Bank Loan	10,338	20,326
Deferred Income	54,586	54,586
Accruals	2,235	1,955
Other Creditors	101	56
	<u>67,260</u>	<u>76,923</u>
<b>11. Creditors: amount falling due after one year</b>		
Bank Loan	216,266	210,601
	<u>216,266</u>	<u>210,601</u>
<b>12. Movement in funds</b>		
Opening balance	174,883	162,744
Surplus for the year	10,007	12,139
<b>Balance as at 31 August 2025</b>	<u>184,890</u>	<u>174,883</u>



## REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

*For the year ended 31 August 2025*

#### 13. Taxation

RCCG The Chapel of Courage is now an incorporated charity and is eligible to the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

#### 14. Trustee remuneration and related party information

No trustee has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties.

	2025	2024
	£	£
<b><i>Salary paid to related party.</i></b>		
Pastor Olajide Joseph Omotayo	<b><u>30,000</u></b>	<u>30,000</u>