

**Charity Registration No. 1185147**

**Company Registration 12138281**

**REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")  
THE CHAPEL OF COURAGE**

**Report & Financial Statement for**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**REPORT AND FINANCIAL STATEMENTS**

**CONTENTS**

<b>REPORT OF THE BOARD &amp; STATEMENT OF BOARD'S RESPONSIBILITIES</b>	<b>1- 4</b>
<b>INDEPENDENT EXAMINER'S REPORT</b>	<b>5</b>
<b>STATEMENT OF FINANCIAL ACTIVITIES</b>	<b>6</b>
<b>BALANCE SHEET</b>	<b>7-8</b>
<b>NOTES TO THE FINANCIAL STATEMENT</b>	<b>9-13</b>

**REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE**

**GENERAL INFORMATION**

**BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS**

**General Overseer**

Pastor E A Adeboye

**Statutory Registration**

New Charity Commission Registration

Charity Number: 1185147

Company Registration

Number: 12138281

**Directors/Trustees:**

*The trustees who served during the period were as follow:*

Miss Ajoke Age

Mr Rasheed Abayomi Amunikoro

Pastor James Oladimeji

Dcns. Oluyemisi Alaba Omotayo

Mr Oluwaseun Olushanu

Dcns. Omolade Bose Sanusi

**Senior Pastor**

Pastor Olajide Joseph Omotayo

**Registered Address**

RCCG The Chapel of Courage

164 Faringdon Avenue

Harold Hill

Romford

RM3 8JT

**Bankers**

Lloyds Bank Plc

Station Parade

Barking

Essex

IG11 8ED

## **THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE**

### **THE YEAR ENDED 31 AUGUST 2022**

#### **Report of the Trustees**

The trustees present the annual report and financial statement of The Redeemed Christian Church of God (RCCG) the Chapel of Courage for the year ended 31st August 2022.

#### **Objectives**

The principal activities of this charity is the advancement of the Christian faith in the United Kingdom and the relief of poverty, especially those within the area of operation.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Redeemed Christian Church of God (RCCG) the Chapel of Courage registered charity (number 1185147) and Company Limited by guarantee (12138281) and it is governed by its Article of Association.

#### **Organisation and Structure**

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience and are required to attend induction and training in order to keep up to date.

The day to day running of the Charity is the responsibility of the Senior Pastor. He is assisted by a Council of ministers, whom he delegates responsibilities to regularly. They discuss regularly, to review the activities of the church and to make decisions on crucial matters.

#### **Summary of the year under review.**

In the year under review, all the activities of the Church were carried out hybrid, both virtually and on Sunday's at Gidea Park Methodist Church, 398 Brentwood Road, RM2 6DH

In June this year, the church joined the entire country in celebrating the 70th platinum jubilee of our late late monarch; HM Queen Elizabeth. The event was well attending by the general public.

Our freehold church building at Wolverhampton continue to be occupied by our sister parish; The Redeemed Christian Church of God The Soughtout Assembly, an incorporated charity in England and is being used solely for charitable purposes.

## **THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE**

**THE YEAR ENDED 31 AUGUST 2022**

### **Report of the Trustees**

#### **Financial review**

The Charity's financial statement for the year ended 31 August 2022 shows a net increase in funds of £22,108 (2021 increase: £51,792); Total unrestricted fund is £176,006 (2021: £153,898)

#### **Related party relationship**

RCCG the Chapel of Courage is a member of the Redeemed Christian Church of God worldwide, agreed under 'the agreement of common purposes' with the RCCG UK.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to any major risks.

In order to safeguard the welfare of Children and young people the Church operates a Child protection policy. All Children/youth workers are carefully screened and have an enhanced Disclosure and Barring Service (DBS) check.

#### **Reserve Policy**

RCCG the Chapel of Courage ensures that a reserve to cover the fixed operational costs are maintained at all times, to protect unforeseen contingencies.

#### **Grant Making Policy**

RCCG the Chapel of Courage make contributions to the RCCG WEM, RCCG Central office, Festival of life in fulfilment of its obligations. The Charity also make donations to other Charities in the UK from time to time.



## THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2022

### Report of the Trustees (Continued)

#### Volunteers

We are very grateful to all the volunteers for their commitment and support throughout the year. May the Lord continue to bless and uphold our volunteers for their labour of love.

#### Public Benefit

In establishing the programmes and activities of RCCG the Chapel of Courage, the trustees consider its benefit to the general public within the community and in line with its charity objects of advancing christian faith in United Kingdom and the relief of poverty.

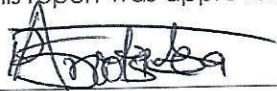
The trustees ensure that the Charity Commission's guidelines on public benefit are followed in all their operations, planning and decision making.

#### Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements each financial year which gives a true and fair view of the state of affairs of the charity and of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the trustees have:

- \* Selected suitable accounting policies and applied them consistently;
- \* Made judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).
- \* The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the board of trustees on the ..... 20/12/..... 2022



**Dcns Omolade Bose Sanusi**  
For: The Board of Trustees

## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") -  
The Chapel of Courage for the year ended 31st August 2022, which are set out on pages 6 to 13.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and thereport is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs Eileen Da-Silva** FCCA MBA BA(Hons)

Da-Silva and Associates Ltd  
14 Farm Close  
Dagenham  
Essex RM10 9TX

16/01/2023

# THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

## STATEMENT OF FINANCIAL ACTIVITIES

*For the Year ended 31 August 2022*

	Notes	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
<b>Income from donation and legacies:</b>			
Donations	2	97,411	98,837
<b>Income from charitable activities:</b>			
Rent and facility hire		12,859	11,367
<b>Total Income</b>		<b>110,270</b>	<b>110,204</b>
<b>EXPENDITURE</b>			
<b>Charitable expenditure:</b>			
Grants and donation	3	12,458	9,902
Costs of activities for charitable objective	4	9,933	1,343
Support costs	5	36,716	16,819
Management and administration	6	29,055	30,348
<b>Total Expenditure</b>		<b>88,162</b>	<b>58,412</b>
Net Income		22,108	51,792
Opening balance		153,898	102,106
Fund balance at 31 August 2022		<b>176,006</b>	<b>153,898</b>



# REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

## BALANCE SHEET

AS AT 31 AUGUST 2022

		2022 £	2021 £
	Notes		
<b>Fixed assets</b>			
Tangible fixed assets	7	<u>237,946</u>	<u>231,318</u>
<b>Current assets</b>			
Debtor	8	13,859	21,919
Cash at bank		<u>116,413</u>	<u>52,395</u>
		<u>130,272</u>	<u>74,314</u>
<b>Creditors: amount falling due within one year</b>	9	62,843	13,935
<b>Net current assets/(Liabilities)</b>		<u>67,430</u>	<u>60,379</u>
<b>Total assets less current liabilities</b>		<u>305,376</u>	<u>291,698</u>
<b>Creditors: amount falling due after more than one year</b>	10	129,370	137,800
		<u>176,006</u>	<u>153,898</u>
<b>Income Funds</b>			
Unrestricted Funds- General Funds	11	<u>176,006</u>	<u>153,898</u>

## REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

### BALANCE SHEET (CONTINUED)

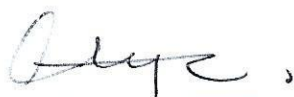
AS AT 31 AUGUST 2022

In preparing this financial statement:

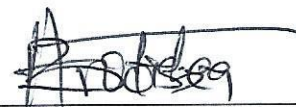
- 1) The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
- 2) No notice has been deposited under section 476 of the Companies Act 2006 and
- 3) The directors acknowledge their responsibilities for;
  - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
  - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 20/12/ 2022



Dcns Oluyemisi A. Omotayo  
Trustee



Dcns Omolade B. Sanusi  
Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. Accounting policy**

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

**(a) Scope and basis of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

**(b) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

**(c) Incoming resources**

Income is recognised in the period the Charity has entitlement to the receipts and the amount can be measured with reasonable certainty. Therefore Tithes, Offerings, Donations and similar incoming resources are included in the year in which they are received.

**(d) Resources expended**

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

**(e) Cash flow**

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

**(f) Tangible fixed assets and depreciation**

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Freehold Building	25 years
Church Equipment	4 years
Fixtures & Fittings	4 years

**g) Deferred income**

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

# **REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE**

## **NOTES TO THE FINANCIAL STATEMENTS (Contd)**

*For the year ended 31 August 2022*

	Unrestricted Fund	Unrestricted Fund
	2022	2021
	£	£
<b>2 Income from donation and legacies</b>		
Tithe & Offering	82,944	82,998
Gift Aid	13,859	15,839
Other donations	608	-
	<u>97,411</u>	<u>98,837</u>
<b>3 Grants and Donations</b>		
RCCG - World Evangelical Mission	11,258	8,652
RCCG - Central Office Fund	600	650
Other Grants & Donations	600	600
	<u>12,458</u>	<u>9,902</u>
<b>4 Cost of Activities for Charitable Objective</b>		
Welfare/hardship Grant	500	1,185
Outreach, Conferences & Events	9,433	158
	<u>9,933</u>	<u>1,343</u>
<b>5. Support Cost</b>		
Rent & Rate	12,503	1,310
Stationery & Printing	239	68
Telephone, Internet & IT Costs	995	1,251
Transportation & Logistics Costs	1,653	1,657
Insurance	1,269	69
Premises Expenses	431	-
Bank Interest & Charges	3,581	3,621
Depreciation	11,624	7,874
Sundry Expenses	4,421	969
	<u>36,716</u>	<u>16,819</u>



# THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

## NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2022

	2022 £	2021 £
<b>6. Management and Administration</b>		
Accountancy & Payroll fees	1,800	1,500
Staff/Volunteer Costs	24,000	24,007
Legal, Consultancy & Professional fees	2,935	2,576
Training & Seminar cost	320	2,266
	<u>29,055</u>	<u>30,348</u>

## 7. Tangible fixed assets

	Freehold Properties	Church Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>				
At 01/09/21	234,113	24,849	6,201	265,163
Additions	3,250	15,003	-	18,253
Disposal	-	-	-	-
<b>At 31/08/22</b>	<u>237,363</u>	<u>39,852</u>	<u>6,201</u>	<u>283,416</u>
<b>Accumulated Depreciation</b>				
At 01/09/21	14,359	13,285	6,201	33,845
Depreciation for the year	7,492	4,133	-	11,625
Disposal	-	-	-	-
<b>At 31/08/22</b>	<u>21,851</u>	<u>17,418</u>	<u>6,201</u>	<u>45,470</u>
<b>Net Book value</b>				
<b>At 31/08/22</b>	<u>215,512</u>	<u>22,434</u>	<u>-</u>	<u>237,946</u>
At 31/08/21	<u>219,754</u>	<u>11,564</u>	<u>-</u>	<u>231,318</u>

# **REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE**

## **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

*For the year ended 31 August 2022*

	2022 £	2021 £
<b>8. Debtors</b>		
Accrued Income- Gift Aid	13,859	12,892
Other Debtors	-	3,957
Prepayment-Rent	-	5,070
	<u>13,859</u>	<u>21,919</u>
<b>9. Creditors: amount falling due within one year</b>		
Bank Loan	6,240	6,240
Accruals and Deferred Income	56,386	7,695
Other Creditors	217	-
	<u>62,843</u>	<u>13,935</u>
<b>10. Creditors: amount falling due after one year</b>		
Bank Loan	129,370	137,800
	<u>129,370</u>	<u>137,800</u>
<b>11. Movement in funds</b>		
Opening balance	153,898	102,106
Surplus for the year	22,108	51,792
<b>Balance as at 31 August 2022</b>	<u>176,006</u>	<u>153,898</u>

## REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

*For the year ended 31 August 2022*

#### 12. Taxation

RCCG The Chapel of Courage is now an incorporated charity and is eligible to the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

#### 13. Trustee remuneration and related party information

No trustee has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties.

	2022	2021
	£	£
<b><i>Salary paid to related party.</i></b>		
Pastor Olajide Joseph Omotayo	<u>24,000</u>	<u>24,000</u>