

Charity Registration No. 1185147

Company Registration 12138281

**REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
THE CHAPEL OF COURAGE**

**Report & Financial Statement for
FOR THE YEAR ENDED 31 AUGUST 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

FOR THE YEAR ENDED 31 AUGUST 2021

REPORT AND FINANCIAL STATEMENTS

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REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

GENERAL INFORMATION

BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS

General Overseer

Pastor E A Adeboye

Statutory Registration

New Charity Commission Registration

Charity Number: 1185147

Company Registration

Number: 12138281

Directors/Trustees:

The trustees who served during the period were as follow:

Miss Ajoke Age

Mr Rasheed Abayomi Amunikoro

Pastor James Oladimeji

Dcns. Oluyemisi Alaba Omotayo

Mr Oluwaseun Olushanu

Dcns. Omolade Bose Sanusi

Senior Pastor

Pastor Olajide Joseph Omotayo

Registered Address

RCCG The Chapel of Courage

164 Faringdon Avenue

Harold Hill

Romford

RM3 8JT

Bankers

Lloyds Bank Plc

Station Parade

Barking

Essex

IG11 8ED

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2021

Report of the Trustees

The trustees present the annual report and financial statement of The Redeemed Christian Church of God (RCCG) the Chapel of Courage for the year ended 31st August 2021.

Objectives

The principal activities of this charity is the advancement of the Christian faith in the United Kingdom and the relief of poverty, especially those within the area of operation.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God (RCCG) the Chapel of Courage registered charity (number 1185147) and Company Limited by guarantee (12138281) and it is governed by its Article of Association.

Organisation and Structure

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience and are required to attend induction and training in order to keep up to date.

The day to day running of the Charity is the responsibility of the Senior Pastor. He is assisted by a Council of ministers, whom he delegates responsibilities to regularly. They discuss regularly, to review the activities of the church and to make decisions on crucial matters.

Summary of the year under review.

In the year under review, all the activities of the Church were mainly carried out virtually due to the Covid 19 national lockdown, to mitigate the spread of the virus.

Our freehold church building at Wolverhampton continue to be occupied by our sister parish; The Redeemed Christian Church of God The Soughtout Assembly, an incorporated charity in England and is being used solely for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2021

Report of the Trustees

Financial review

The Charity's financial statement for the year ended 31 August 2021 shows a net increase in funds of £51,792 (2020 increase: £32,204); Total unrestricted fund is £153,898 (2020: £102,106)

Related party relationship

RCCG the Chapel of Courage is a member of the Redeemed Christian Church of God worldwide, agreed under 'the agreement of common purposes' with the RCCG UK.

Risk management

The trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to any major risks.

In order to safeguard the welfare of Children and young people the Church operates a Child protection policy. All Children/youth workers are carefully screened and have an enhanced Disclosure and Barring Service (DBS) check.

Reserve Policy

RCCG the Chapel of Courage ensures that a reserve to cover the fixed operational costs are maintained at all times, to protect unforeseen contingencies.

Grant Making Policy

RCCG the Chapel of Courage make contributions to the RCCG WEM, RCCG Central office, Festival of life in fulfilment of its obligations. The Charity also make donations to other Charities in the UK from time to time.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2021

Report of the Trustees (Continued)

Volunteers

We are very grateful to all the volunteers for their commitment and support throughout the year. May the Lord continue to bless and uphold our volunteers for their labour of love.

Public Benefit

In establishing the programmes and activities of RCCG the Chapel of Courage, the trustees consider its benefit to the general public within the community and in line with its charity objects of advancing christian faith in United Kingdom and the relief of poverty.

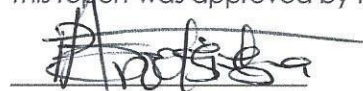
The trustees ensure that the Charity Commission's guidelines on public benefit are followed in all their operations, planning and decision making.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements each financial year which gives a true and fair view of the state of affairs of the charity and of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the trustees have:

- * Selected suitable accounting policies and applied them consistently;
- * Made judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).
- * The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the board of trustees on the 23/01/2022 2021



Dens Omolade Bose Sanusi

For: The Board of Trustees

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

We report on the accounts of the Redeemed Christian Church of God ("RCCG") -
The Chapel of Courage for the year ended 31st August 2021, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and thereport is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Eileen Da-Silva FCCA MBA BA(Hons)

Da-Silva and Associates Ltd
14 Farm Close
Dagenham
Essex RM10 9TX

31st of January

..... 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2021

	Notes	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
Income from donation and legacies:			
Donations	2	98,837	75,483
Income from charitable activities:			
Rent and facility hire		11,367	3,938
Total Income		110,204	79,421
EXPENDITURE			
Charitable expenditure:			
Grants and donation	3	9,902	950
Costs of activities for charitable objective	4	1,343	600
Support costs	5	32,554	22,047
Management and administration	6	30,348	23,617
Total Expenditure		74,147	47,214
Net Income/(Expenditure)		36,057	32,207
Opening balance		102,106	69,899
Fund balance at 31 August 2021		138,163	102,106

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET

AS AT 31 AUGUST 2021

		2021 £	2020 £
	Notes		
Fixed assets			
Tangible fixed assets	7	<u>231,318</u>	<u>227,329</u>
Current assets			
Debtor	8	21,919	25,389
Cash at bank		<u>52,395</u>	<u>20,511</u>
		74,314	45,900
Creditors: amount falling due within one year	9	13,935	15,340
Net current assets/(Liabilities)		60,379	30,560
Total assets less current liabilities		<u>291,698</u>	<u>257,889</u>
Creditors: amount falling due after more than one year	10	137,800	155,783
		<u>153,898</u>	<u>102,106</u>
Income Funds			
Unrestricted Funds- General Funds	11	<u>153,898</u>	<u>102,106</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET (CONTINUED)

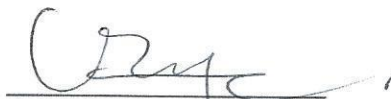
AS AT 31 AUGUST 2021

In preparing this financial statement:

- 1) The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
- 2) No notice has been deposited under section 476 of the Companies Act 2006 and
- 3) The directors acknowledge their responsibilities for;
 - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
 - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 23/07/2022 2021



Dcns Oluyemisi A. Omotayo
Trustee



Dcns Omolade B. Sanusi
Trustee

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

(a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

(c) Incoming resources

Income is recognised in the period the Charity has entitlement to the receipts and the amount can be measured with reasonable certainty. Therefore Tithes, Offerings, Donations and similar incoming resources are included in the year in which they are received.

(d) Resources expended

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Freehold Building	25 years
Church Equipment	4 years
Fixtures & Fittings	4 years

g) Deferred income

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE**NOTES TO THE FINANCIAL STATEMENTS (Contd)***For the year ended 31 August 2021*

	Unrestricted Fund	Unrestricted Fund
	2021	2020
	£	£
2 Income from donation and legacies		
Tithe & Offering	82,998	53,261
Gift Aid	15,839	14,151
Other donations	11,367	4,489
	110,204	71,901
3 Grants and Donations		
RCCG - World Evangelical Mission	8,652	-
RCCG - Central Office Fund	650	450
Other Grants & Donations	600	500
	9,902	950
4 Cost of Activities for Charitable Objective		
Welfare/hardship Grant	1,185	600
Outreach, Conferences & Events	158	-
	1,343	600
5. Support Cost		
Rent & Rate	1,310	6,346
Stationery & Printing	68	-
Telephone, Internet & IT Costs	1,251	895
Transportation & Logistics Costs	1,657	953
Insurance	69	895
Bank Interest & Charges	3,621	3,499
Depreciation	7,874	6,660
Sundry Expenses	969	2,799
	16,819	22,047

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2021

	2021 £	2020 £
6. Management and Administration		
Accountancy fees	1,500	1,500
Staff/Volunteer Costs	24,007	20,000
Legal, Consultancy & Professional fees	2,576	1,967
Training & Seminar cost	2,266	150
	<u>30,348</u>	<u>23,617</u>

7. Tangible fixed assets

	Freehold Properties	Church Equipment £	Fixtures & Fittings £	Total £
Cost				
At 01/09/20	234,113	12,986	6,201	253,300
Additions	-	1,197	-	1,197
Disposal	-	-	-	-
At 31/08/21	<u>234,113</u>	<u>14,183</u>	<u>6,201</u>	<u>254,497</u>
Accumulated Depreciation				
At 01/09/20	6,867	12,903	6,201	25,971
Depreciation for the year	7,492	382	-	7,874
Disposal	-	-	-	-
At 31/08/21	<u>14,359</u>	<u>13,285</u>	<u>6,201</u>	<u>33,845</u>
Net Book value				
At 31/08/21	<u>219,754</u>	<u>898</u>	<u>-</u>	<u>220,652</u>
At 31/08/20	<u>227,246</u>	<u>83</u>	<u>-</u>	<u>227,329</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2021

	2021 £	2020 £
8. Debtors		
Accrued Income- Gift Aid	12,892	22,832
Other Debtors	3,957	2,557
Prepayment-Rent	5,070	-
	<u>21,919</u>	<u>25,389</u>
9. Creditors: amount falling due within one year		
Bank Loan	6,240	6,240
Accruals and Deferred Income	7,695	7,319
Other Creditors	-	1,781
	<u>13,935</u>	<u>15,340</u>
10. Creditors: amount falling due after one year		
Bank Loan	137,800	144,040
Deferred Income	-	11,743
	<u>137,800</u>	<u>155,783</u>
11. Movement in funds		
Opening balance	102,106	69,899
Surplus for the year	51,792	32,207
Balance as at 31 August 2021	<u>153,898</u>	<u>102,106</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2021

12. Taxation

RCCG The Chapel of Courage is now an incorporated charity and is eligible to the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

13. Trustee remuneration and related party information

No trustee has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties.

	2021 £	2020 £
<i>Salary paid to related party.</i>		
Pastor Olajide Joseph Omotayo	<u>24,000</u>	<u>24,000</u>