

REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

England & Wales · Charity number 1185147

Details

Other names	REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE LTD AND RCCG THE CHAPEL OF COURAGE
Status	Registered
Legal form	Charitable company
Company number	12138281
Registered	2019-09-03
Register	View on the Charity Commission register

Contact

Address Gidea Park Methodist Church
398 Brentwood Road
Romford
RM2 6DH

Phone 07508058865

Email chapelofcourage@yahoo.co.uk

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE. 2. THE RELIEF OF POVERTY.

Activities: RCCG The Chapel of Courage is a Christian faith charity operating in the London Borough of Barking and Dagenham and the London Borough of Havering . The principal activity continues to be the advancement of Christian faith worldwide in accordance with the doctrine set out in the statement of faith, and the relief of poverty, starting from our community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Barking And Dagenham
- Havering
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£141,928	£131,921	-	-
2024-08-31	£144,011	£131,872	-	-
2023-08-31	£99,075	£112,337	-	-
2022-08-31	£110,270	£88,162	-	-
2021-08-31	£110,204	£74,147	-	-

Trustees

Name	Role	Appointed
OMOLADE BOSE SANUSI	Chair	2019-08-05
AJOKE OLUWAKEMI AGE		2019-09-03
DEACONESS OLUYEMISI ALABA OMOTAYO		2019-08-05
OLUWASEUN OLUSHANU		2019-08-05
PASTOR JAMES OLADIMEJI		2019-09-03
RASHEED ABAYOMI AMUNIKORO		2019-09-03

REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

England & Wales - Charity number 1185147

Accounts

Charity Registration No. 1185147

Company Registration 12138281

**REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
THE CHAPEL OF COURAGE**

Report & Financial Statement for

FOR THE YEAR ENDED 31 AUGUST 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE
FOR THE YEAR ENDED 31 AUGUST 2025**

REPORT AND FINANCIAL STATEMENTS

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REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

GENERAL INFORMATION

BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS

General Overseer

Pastor E A Adeboye

Statutory Registration

New Charity Commission Registration
Charity Number: 1185147

Company Registration
Number: 12138281

Directors/Trustees:

The trustees who served during the period were as follow:

Pastor Ajoke Age
Mr Rasheed Abayomi Amunikoro
Pastor James Oladimeji

Pastor Oluyemisi Alaba Omotayo
Mr Oluwaseun Olushanu
Deaconess Omolade Bose Sanusi

Senior Pastor

Pastor Olajide Joseph Omotayo

Registered Address

RCCG The Chapel of Courage
164 Faringdon Avenue
Harold Hill
Romford
RM3 8JT

Bankers

Lloyds Bank Plc
Station Parade
Barking
Essex
IG11 8ED

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2025

Report of the Trustees

The trustees present the annual report and financial statement of The Redeemed Christian Church of God (RCCG) the Chapel of Courage for the year ended 31st August 2025

Objectives

The principal activities of this charity is the advancement of the Christian faith in the United Kingdom and the relief of poverty, especially those within the area of operation.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God (RCCG) the Chapel of Courage registered charity (number 1185147) and Company Limited by guarantee (12138281) and it is governed by its Article of Association.

Organisation and Structure

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience and are required to attend induction and training in order to keep up to date.

The day to day running of the Charity is the responsibility of the Senior Pastor. He is assisted by a Council of ministers, whom he delegates responsibilities to regularly. They discuss regularly, to review the activities of the church and to make decisions on crucial matters.

Summary of the year under review.

In the year under review, the main activities of the Church are carried out physically on Sundays at the Gidea Park Methodist Church, 398 Brentwood Road, RM2 6DH

In the year under review, the church organised a youth conference, which was well attended by young people from our community and parishes around London.

The Church continue to be a Sunday school hub for distribution of Sunday Manual and a Festival of Life Workers rally hub.

This year over ten ordained ministers from the church attended the annual RCCG ordained ministers conference, held at the Redemption Camp, Farnham, Guildford.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2025

Report of the Trustees

Financial review

The Charity's financial statement for the year ended 31 August 2025 shows a net increase in funds of £10,007 (2024: £12,139); Total unrestricted fund is £184,890 (2024: £174,883)

Related party relationship

RCCG the Chapel of Courage is a member of the Redeemed Christian Church of God worldwide, agreed under 'the agreement of common purposes' with the RCCG UK.

Risk management

The trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to any major risks.

In order to safeguard the welfare of Children and young people the Church operates a Child protection policy. All Children/youth workers are carefully screened and have an enhanced Disclosure and Barring Service (DBS) check.

Reserve Policy

RCCG the Chapel of Courage ensures that a reserve to cover the fixed operational costs are maintained at all times, to protect unforeseen contingencies.

Grant Making Policy

RCCG the Chapel of Courage make contributions to the RCCG WEM, RCCG Central office, Festival of life in fulfilment of its obligations. The Charity also make donations to other Charities in the UK from time to time.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2025

Report of the Trustees (Continued)

Volunteers

We are very grateful to all the volunteers for their commitment and support throughout the year. May the Lord continue to bless and uphold our volunteers for their labour of love.

Public Benefit

In establishing the programmes and activities of RCCG the Chapel of Courage, the trustees consider its benefit to the general public within the community and in line with its charity objects of advancing christian faith in United Kingdom and the relief of poverty.

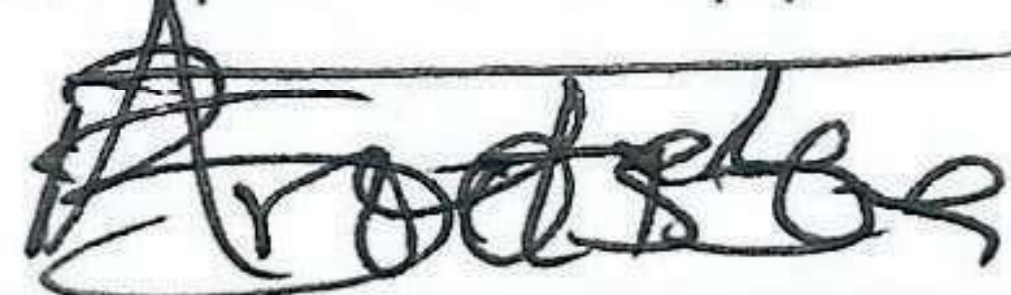
The trustees ensure that the Charity Commission's guidelines on public benefit are followed in all their operations, planning and decision making.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the trustees have:

- * Selected suitable accounting policies and applied them consistently;
- * Made judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).
- * The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the board of trustees on the 07/12/ 2025



Mrs Omolade Bose Sanusi
For: The Board of Trustees

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

We report on the accounts of the Redeemed Christian Church of God ("RCCG") -
The Chapel of Courage for the year ended 31st August 2025, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, It is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

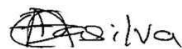
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and thereport is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Eileen Da-Silva FCCA
Da-Silva and Associates Ltd
14 Farm Close
Dagenham
Essex RM10 9TX

18th December

..... 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2025

	Notes	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
Income from donation and legacies:			
Donations	2	116,399	103,864
Income from charitable activities:			
Rent and facility hire	3	25,529	40,147
Total Income		<u>141,928</u>	<u>144,011</u>
EXPENDITURE			
Charitable expenditure:			
Grants and donation	4	19,510	22,783
Costs of activities for charitable objective	5	11,622	9,392
Support costs	6	61,073	61,273
Management and administration	7	39,716	38,424
Total Expenditure		<u>131,921</u>	<u>131,872</u>
Net income/(expenditure)		10,007	12,139
Opening balance		174,883	162,744
Fund balance at 31 August		<u>184,890</u>	<u>174,883</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	8	<u>363,857</u>	<u>381,253</u>
Current assets			
Debtor	9	35,337	40,307
Cash at bank		<u>69,222</u>	<u>40,847</u>
		104,559	81,154
Creditors: amount falling due within one year	10	67,260	76,923
Net current assets		37,299	4,231
Total assets less current liabilities		<u>401,156</u>	<u>385,484</u>
Creditors: amount falling due after more than one year	11	216,266	210,601
		<u>184,890</u>	<u>174,883</u>
Income Funds			
Unrestricted Funds- General Funds	12	<u>184,890</u>	<u>174,883</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET (CONTINUED)

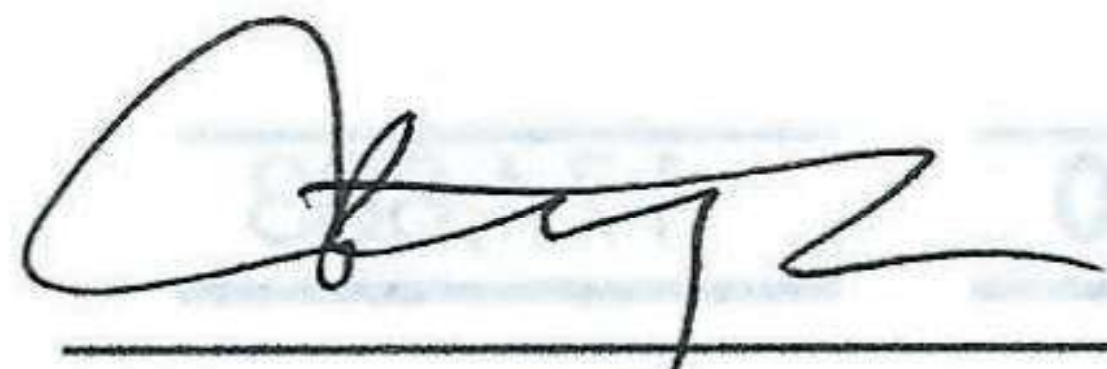
AS AT 31 AUGUST 2025

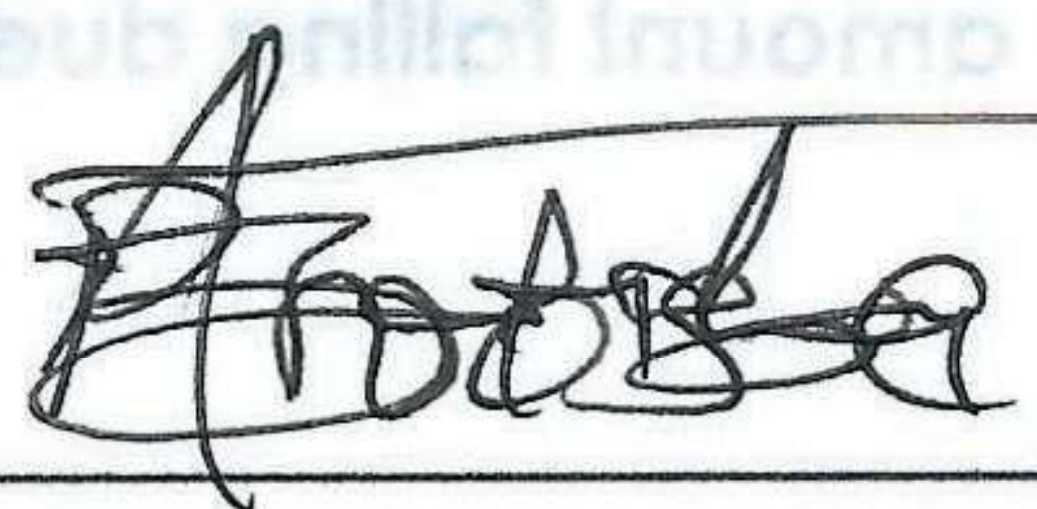
In preparing this financial statement:

- 1) The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
- 2) No notice has been deposited under section 476 of the Companies Act 2006 and
- 3) The directors acknowledge their responsibilities for;
 - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
 - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 07/12/ 2025


Mrs Oluyemisi A. Omotayo
Trustee


Mrs Omolade B. Sanusi
Trustee

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

(a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

(c) Incoming resources

Income is recognised in the period the Charity has entitlement to the receipts and the amount can be measured with reasonable certainty. Therefore Tithes, Offerings, Donations and similar incoming resources are included in the year in which they are received.

(d) Resources expended

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Freehold Building	25 years
Church Equipment	4 years
Fixtures & Fittings	4 years

(g) Deferred income

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2025

	Unrestricted Fund	Unrestricted Fund
	2025	2024
	£	£
2 Income from donation and legacies		
Tithe & Offering	93,243	82,591
Gift Aid	19,429	20,752
Other Incomes	3,727	521
	<u>116,399</u>	<u>103,864</u>
3 Income from charitable activities:		
Rent and facility	25,529	13,581
	<u>25,529</u>	<u>13,581</u>
4 Grants and Donations		
RCCG - World Evangelical Mission	16,799	7,116
RCCG - Central Office Fund	600	1,680
Other Grants & Donations	2,111	670
	<u>19,510</u>	<u>9,466</u>
5 Cost of Activities for Charitable Objective		
Welfare/hardship Grant	1,311	-
Outreach, Conferences & Events	10,312	12,071
	<u>11,622</u>	<u>12,071</u>
6. Support Cost		
Rent & Rate	15,654	14,472
Stationery, Printing, Books & Journals	708	490
Telephone, Internet & IT Costs	1,090	1,826
Transportation & Logistics Costs	2,547	2,439
Insurance	352	320
Bank Interest & Charges	19,451	18,201
Repairs, Renewals & Maintenance cost	2,430	3,940
Depreciation	17,396	17,396
Sundry Expenses	1,445	353
	<u>61,073</u>	<u>59,437</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2025

	2025 £	2024 £
7. Management and Administration		
Accountancy & Payroll fees	4,065	1,955
Staff/Volunteer Costs	30,000	30,000
Legal, Consultancy & Professional fees	3,759	3,401
Training & Seminar cost	1,892	3,068
	<u>39,716</u>	<u>38,424</u>

8. Tangible fixed assets

	Freehold Properties	Church Equipment £	Fixtures & Fittings 38	Total £
Cost				
At 01/09/24	414,470	40,618	6,201	461,289
Additions	-	-	-	-
Disposal	-	-	-	-
At 31/08/25	<u>414,470</u>	<u>40,618</u>	<u>6,201</u>	<u>461,289</u>
Accumulated Depreciation				
At 01/09/24	48,151	25,684	6,201	80,036
Depreciation for the year	13,263	4,133	-	17,396
Disposal	-	-	-	-
At 31/08/25	<u>61,414</u>	<u>29,817</u>	<u>6,201</u>	<u>97,432</u>
Net Book value				
At 31/08/25	<u>353,056</u>	<u>10,801</u>	<u>-</u>	<u>363,857</u>
At 31/08/24	<u>366,319</u>	<u>14,934</u>	<u>-</u>	<u>381,253</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2025

	2025	2024
	£	£
9. Debtors		
Accrued Income- Gift Aid	18,874	17,682
Other Debtors	16,463	22,625
	<u>35,337</u>	<u>40,307</u>
10. Creditors: amount falling due within one year		
Bank Loan	10,338	20,326
Deferred Income	54,586	54,586
Accruals	2,235	1,955
Other Creditors	101	56
	<u>67,260</u>	<u>76,923</u>
11. Creditors: amount falling due after one year		
Bank Loan	216,266	210,601
	<u>216,266</u>	<u>210,601</u>
12. Movement in funds		
Opening balance	174,883	162,744
Surplus for the year	10,007	12,139
Balance as at 31 August 2025	<u>184,890</u>	<u>174,883</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2025

13. Taxation

RCCG The Chapel of Courage is now an incorporated charity and is eligible to the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

14. Trustee remuneration and related party information

No trustee has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties.

	2025	2024
	£	£
<i>Salary paid to related party.</i>		
Pastor Olajide Joseph Omotayo	<u>30,000</u>	<u>30,000</u>

REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

England & Wales - Charity number 1185147

Accounts

Charity Registration No. 1185147

Company Registration 12138281

**REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
THE CHAPEL OF COURAGE**

**Report & Financial Statement for
FOR THE YEAR ENDED 31 AUGUST 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE
FOR THE YEAR ENDED 31 AUGUST 2024

REPORT AND FINANCIAL STATEMENTS

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Directors/Trustees:

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Dcns Ajoke Age
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Summary of the year under review.

In the year under review, all the activities of the Church were carried out physically on Sundays at the Gidea Park Methodist Church, 398 Brentwood Road, RM2 6DH

In March 2023 this year, RCCG The Chapel of Courage celebrated her 20th anniversary with a three days celebration, which concluded with a Sunday Thanksgiving Church service at Gidea Park

In May 2023 the church joined the entire country in celebrating the King's coronation in the local community of Gidea Park.

In addition to the freehold church building at Wolverhampton, the Church in September 2022 completed the purchase of Ball Green Methodist Church, Wilding Road, Stoke on Trent ST6 8BQ, these two church properties are being used by our sister parish; The Redeemed Christian Church of God The Soughtout Assembly, an incorporated charity in England and is being used solely for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2024

Report of the Trustees

Financial review

The Charity's financial statement for the year ended 31 August 2024 shows a net Increase in funds of £12,139 (2023: £13,262 decrease); Total unrestricted fund is £174,883 (2023: £162,744)

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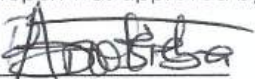
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This report was approved by the board of trustees on the 15/12 2024


Dcns Omolade Bose Sanusi
For: The Board of Trustees

**Independent Examiner's Report to the Trustees of
THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") -
The Chapel of Courage for the year ended 31st August 2024, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and therefore is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Eileen Da-Silva FCCA MBA BA(Hons)
Da-Silva and Associates Ltd
14 Farm Close
Dagenham
Essex RM10 9TX

16 December 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2024

	Notes	Unrestricted Fund 2024 £	Unrestricted Fund 2023 £
Income from donation and legacies:			
Donations	2	103,864	85,494
Income from charitable activities:			
Rent and facility hire	3	40,147	13,581
Total Income		144,011	99,075
EXPENDITURE			
Charitable expenditure:			
Grants and donation	4	22,783	9,466
Costs of activities for charitable objective	5	9,392	12,071
Support costs	6	61,273	59,437
Management and administration	7	38,424	31,363
Total Expenditure		131,872	112,337
Net income/(expenditure)		12,139	(13,262)
Opening balance		162,744	176,006
Fund balance at 31 August		174,883	162,744

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024 £	2023 £
	Notes		
Fixed assets			
Tangible fixed assets	8	<u>381,253</u>	<u>397,657</u>
Current assets			
Debtor	9	40,307	14,776
Cash at bank		<u>40,847</u>	<u>51,636</u>
		81,154	66,412
Creditors: amount falling due within one year	10	76,923	66,771
Net current assets		4,231	(359)
Total assets less current liabilities		<u>385,484</u>	<u>397,298</u>
Creditors: amount falling due after more than one year	11	210,601	234,554
		<u>174,883</u>	<u>162,744</u>
Income Funds			
Unrestricted Funds- General Funds	12	<u>174,883</u>	<u>162,744</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET (CONTINUED)

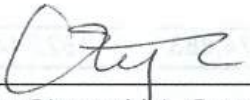
AS AT 31 AUGUST 2024


In preparing this financial statement:

- 1) The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
- 2) No notice has been deposited under section 476 of the Companies Act 2006 and
- 3) The directors acknowledge their responsibilities for:
 - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
 - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 15/12/ 2024


Dcns Oluyemisi A. Omotayo
Trustee


Dcns Omolade B. Sanusi
Trustee

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

(a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

(c) Incoming resources

Income is recognised in the period the Charity has entitlement to the receipts and the amount can be measured with reasonable certainty. Therefore Tithes, Offerings, Donations and similar incoming resources are included in the year in which they are received.

(d) Resources expended

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Freehold Building	25 years
Church Equipment	4 years
Fixtures & Fittings	4 years

(g) Deferred income

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2024

	Unrestricted Fund	Unrestricted Fund
	2024	2023
	£	£
2 Income from donation and legacies		
Tithe & Offering	82,591	72,301
Giff Aid	20,752	12,942
Other Incomes	521	251
	<u>103,864</u>	<u>85,494</u>
3 Income from charitable activities:		
Rent and facility	40,147	13,581
	<u>40,147</u>	<u>13,581</u>
4 Grants and Donations		
RCCG - World Evangelical Mission	17,631	7,116
RCCG - Central Office Fund	550	1,680
Other Grants & Donations	4,602	670
	<u>22,783</u>	<u>9,466</u>
5 Cost of Activities for Charitable Objective		
Welfare/hardship Grant	1,200	-
Outreach, Conferences & Events	8,192	12,071
	<u>9,392</u>	<u>12,071</u>
6. Support Cost		
Rent & Rate	14,076	14,472
Stationery, Printing, Books & Journals	2,573	490
Telephone, Internet & IT Costs	1,592	1,826
Transportation & Logistics Costs	1,354	2,439
Insurance	333	320
Premises Expenses	90	-
Bank Interest & Charges	21,321	18,201
Repairs, Renewals & Maintenance cost	2,238	3,940
Depreciation	17,170	17,396
Sundry Expenses	526	353
	<u>61,273</u>	<u>59,437</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2024

	2024 £	2023 £
7. Management and Administration		
Accountancy & Payroll fees	1,955	1,890
Staff/Volunteer Costs	30,000	28,000
Legal, Consultancy & Professional fees	3,401	1,473
Training & Seminar cost	3,068	-
	<u>38,424</u>	<u>31,363</u>

8. Tangible fixed assets

	Freehold Properties	Church Equipment £	Fixtures & Fittings £	Total £
Cost				
At 01/09/23	414,470	39,852	6,201	460,523
Additions	-	766	-	766
Disposal	-	-	-	-
At 31/08/24	<u>414,470</u>	<u>40,618</u>	<u>6,201</u>	<u>461,289</u>
Accumulated Depreciation				
At 01/09/23	35,114	21,551	6,201	62,866
Depreciation for the year	13,037	4,133	-	17,170
Disposal	-	-	-	-
At 31/08/24	<u>48,151</u>	<u>25,684</u>	<u>6,201</u>	<u>80,036</u>
Net Book value				
At 31/08/24	<u>366,319</u>	<u>14,934</u>	<u>-</u>	<u>381,253</u>
At 31/08/23	379,356	18,301	-	397,657

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2024

	2024 £	2023 £
9. Debtors		
Accrued Income- Gift Aid	17,682	12,051
Other Debtors	22,625	2,725
	<u>40,307</u>	<u>14,776</u>
10. Creditors: amount falling due within one year		
Bank Loan	20,326	10,238
Deferred Income	54,586	54,586
Accruals	1,955	1,890
Other Creditors	56	55
	<u>76,923</u>	<u>66,769</u>
11. Creditors: amount falling due after one year		
Bank Loan	210,601	234,554
	<u>210,601</u>	<u>234,554</u>
12. Movement in funds		
Opening balance	162,744	176,006
Surplus for the year	12,139	(13,262)
Balance as at 31 August 2024	<u>174,883</u>	<u>162,744</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2024

13. Taxation

RCCG The Chapel of Courage is now an incorporated charity and is eligible to the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

14. Trustee remuneration and related party information

No trustee has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties.

	2024	2023
	£	£
<i>Salary paid to related party.</i>		
Pastor Olajide Joseph Omatayo	<u>30,000</u>	<u>28,000</u>

REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

England & Wales - Charity number 1185147

Accounts

Charity Registration No. 1185147

Company Registration 12138281

**REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
THE CHAPEL OF COURAGE**

Report & Financial Statement for

FOR THE YEAR ENDED 31 AUGUST 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE
FOR THE YEAR ENDED 31 AUGUST 2023

REPORT AND FINANCIAL STATEMENTS

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REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

GENERAL INFORMATION

BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS

General Overseer

Pastor E A Adeboye

Statutory Registration

New Charity Commission Registration
Charity Number: 1185147

Company Registration
Number: 12138281

Directors/Trustees:

The trustees who served during the period were as follow:

Dcns Ajoke Age
Mr Rasheed Abayomi Amunikoro
Pastor James Oladimeji

Dcns. Oluyemisi Alaba Omotayo
Mr Oluwaseun Olushanu
Dcns. Omolade Bose Sanusi

Senior Pastor

Pastor Olajide Joseph Omotayo

Registered Address

RCCG The Chapel of Courage
164 Faringdon Avenue
Harold Hill
Romford
RM3 8JT

Bankers

Lloyds Bank Plc
Station Parade
Barking
Essex
IG11 8ED

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2023

Report of the Trustees

The trustees present the annual report and financial statement of The Redeemed Christian Church of God (RCCG) the Chapel of Courage for the year ended 31st August 2022.

Objectives

The principal activities of this charity is the advancement of the Christian faith in the United Kingdom and the relief of poverty, especially those within the area of operation.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God (RCCG) the Chapel of Courage registered charity (number 1185147) and Company Limited by guarantee (12138281) and it is governed by its Article of Association.

Organisation and Structure

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience and are required to attend induction and training in order to keep up to date.

The day to day running of the Charity is the responsibility of the Senior Pastor. He is assisted by a Council of ministers, whom he delegates responsibilities to regularly. They discuss regularly, to review the activities of the church and to make decisions on crucial matters.

Summary of the year under review.

In the year under review, all the activities of the Church were carried out physically on Sundays at the Gidea Park Methodist Church, 398 Brentwood Road, RM2 6DH

In March 2023 this year, RCCG The Chapel of Courage celebrated her 20th anniversary with a three days celebration, which concluded with a Sunday Thanksgiving Church service at Gidea Park

In May 2023 the church joined the entire country in celebrating the King's coronation in the local community of Gidea Park.

In addition to the freehold church building at Wolverhampton, the Church in September 2022 completed the purchase of Ball Green Methodist Church, Wilding Road, Stoke on Trent ST6 8BQ, these two church properties are being used by our sister parish; The Redeemed Christian Church of God The Soughtout Assembly, an incorporated charity in England and is being used solely for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2023

Report of the Trustees

Financial review

The Charity's financial statement for the year ended 31 August 2023 shows a net decrease in funds of £13,262 (2022: £22,108 increase); Total unrestricted fund is £162,744 (2022: £176,006)

Related party relationship

RCCG the Chapel of Courage is a member of the Redeemed Christian Church of God worldwide, agreed under 'the agreement of common purposes' with the RCCG UK.

Risk management

The trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to any major risks.

In order to safeguard the welfare of Children and young people the Church operates a Child protection policy. All Children/youth workers are carefully screened and have an enhanced Disclosure and Barring Service (DBS) check.

Reserve Policy

RCCG the Chapel of Courage ensures that a reserve to cover the fixed operational costs are maintained at all times, to protect unforeseen contingencies.

Grant Making Policy

RCCG the Chapel of Courage make contributions to the RCCG WEM, RCCG Central office, Festival of life in fulfilment of its obligations. The Charity also make donations to other Charities in the UK from time to time.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2023

Report of the Trustees (Continued)

Volunteers

We are very grateful to all the volunteers for their commitment and support throughout the year. May the Lord continue to bless and uphold our volunteers for their labour of love.

Public Benefit

In establishing the programmes and activities of RCCG the Chapel of Courage, the trustees consider its benefit to the general public within the community and in line with its charity objects of advancing christian faith in United Kingdom and the relief of poverty.

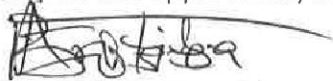
The trustees ensure that the Charity Commission's guidelines on public benefit are followed in all their operations, planning and decision making.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements each financial year which gives a true and fair view of the state of affairs of the charity and of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the trustees have:

- * Selected suitable accounting policies and applied them consistently;
- * Made judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).
- * The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the board of trustees on the 09/12/2023 2023



Dcns Omolade Bose Sanusi
For: The Board of Trustees

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

We report on the accounts of the Redeemed Christian Church of God ("RCCG") - The Chapel of Courage for the year ended 31st August 2023, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

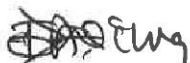
Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and therefore is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Eileen Da-Silva FCCA MBA BA(Hons)

Da-Silva and Associates Ltd
14 Farm Close
Dagenham
Essex RM10 9TX

8th January 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2023

	Notes	Unrestricted Fund 2023 £	Unrestricted Fund 2022 £
Income from donation and legacies:			
Donations	2	85,494	97,411
Income from charitable activities:			
Rent and facility hire		13,581	12,859
Total Income		99,075	110,270
 EXPENDITURE			
Charitable expenditure:			
Grants and donation	3	9,466	12,458
Costs of activities for charitable objective	4	12,071	9,933
Support costs	5	59,437	36,716
Management and administration	6	31,363	29,055
Total Expenditure		112,337	88,162
 Net (expenditure)/income		(13,262)	22,108
 Opening balance		176,006	153,898
 Fund balance at 31 August		162,744	176,006

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET

AS AT 31 AUGUST 2023

	2023	2022
	£	£
	Notes	
Fixed assets		
Tangible fixed assets	7 <u>397,657</u>	<u>237,946</u>
Current assets		
Debtor	8 14,776	13,859
Cash at bank	<u>51,636</u>	<u>116,413</u>
	66,412	130,272
Creditors: amount falling due within one year	9 66,771	62,843
Net current assets/(Liabilities)	- 359	67,430
Total assets less current liabilities	<u>397,298</u>	<u>305,376</u>
Creditors: amount falling due after more than one year	10 234,554	129,370
	<u>162,744</u>	<u>176,006</u>
Income Funds		
Unrestricted Funds- General Funds	11 <u>162,744</u>	<u>176,006</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2023

In preparing this financial statement:


- 1) The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
- 2) No notice has been deposited under section 476 of the Companies Act 2006 and
- 3) The directors acknowledge their responsibilities for;
 - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
 - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 14/12/2023 2023



Dcns Oluyemisi A. Omotayo
Trustee



Dcns Omolade B. Sanusi
Trustee

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

(a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

(c) Incoming resources

Income is recognised in the period the Charity has entitlement to the receipts and the amount can be measured with reasonable certainty. Therefore Tithes, Offerings, Donations and similar incoming resources are included in the year in which they are received.

(d) Resources expended

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Freehold Building	25 years
Church Equipment	4 years
Fixtures & Fittings	4 years

g) Deferred income

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2023

	Unrestricted Fund	Unrestricted Fund
	2023	2022
	£	£
2 Income from donation and legacies		
Tithe & Offering	72,301	82,944
Gift Aid	12,942	13,859
Other donations	251	608
	<u>85,494</u>	<u>97,411</u>
3 Grants and Donations		
RCCG - World Evangelical Mission	7,116	11,258
RCCG - Central Office Fund	1,680	600
Other Grants & Donations	670	600
	<u>9,466</u>	<u>12,458</u>
4 Cost of Activities for Charitable Objective		
Welfare/hardship Grant	-	500
Outreach, Conferences & Events	12,071	9,433
	<u>12,071</u>	<u>9,933</u>
5. Support Cost		
Rent & Rate	14,472	12,503
Stationery & Printing	490	239
Telephone, Internet & IT Costs	1,826	995
Transportation & Logistics Costs	2,439	1,653
Insurance	320	1,269
Premises Expenses	-	431
Bank Interest & Charges	18,201	3,581
Repairs, Renewals & Maintenance cost	3,940	-
Depreciation	17,396	11,624
Sundry Expenses	353	4,421
	<u>59,437</u>	<u>36,716</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2023

	2023 £	2022 £
6. Management and Administration		
Accountancy & Payroll fees	1,890	1,800
Staff/Volunteer Costs	28,000	24,000
Legal, Consultancy & Professional fees	1,473	2,935
Training & Seminar cost	-	320
	<u>31,363</u>	<u>29,055</u>

7. Tangible fixed assets

	Freehold Properties	Church Equipment £	Fixtures & Fittings 38	Total £
Cost				
At 01/09/22	237,363	39,852	6,201	283,416
Additions	177,107	-	-	177,107
Disposal	-	-	-	-
At 31/08/23	<u>414,470</u>	<u>39,852</u>	<u>6,201</u>	<u>460,523</u>
Accumulated Depreciation				
At 01/09/22	21,851	17,418	6,201	45,470
Depreciation for the year	13,263	4,133	-	17,396
Disposal	-	-	-	-
At 31/08/23	<u>35,114</u>	<u>21,551</u>	<u>6,201</u>	<u>62,866</u>
Net Book value				
At 31/08/23	<u>379,356</u>	<u>18,301</u>	<u>-</u>	<u>397,657</u>
At 31/08/22	<u>215,512</u>	<u>22,434</u>	<u>-</u>	<u>237,946</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2023

	2023	2022
	£	£
8. Debtors		
Accrued Income- Gift Aid	12,051	13,859
Other Debtors	2,725	-
	<u>14,776</u>	<u>13,859</u>
9. Creditors: amount falling due within one year		
Bank Loan	10,238	6,240
Accruals and Deferred Income	54,586	56,386
Accruals	1,890	-
Other Creditors	55	217
	<u>66,769</u>	<u>62,843</u>
10. Creditors: amount falling due after one year		
Bank Loan	234,554	129,370
	<u>234,554</u>	<u>129,370</u>
11. Movement in funds		
Opening balance	176,006	153,898
Surplus for the year	(13,262)	22,108
Balance as at 31 August 2023	<u>162,744</u>	<u>176,006</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2023

12. Taxation

RCCG The Chapel of Courage is now an incorporated charity and is eligible to the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

13. Trustee remuneration and related party information

No trustee has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties.

	2023	2022
	£	£
<i>Salary paid to related party.</i>		
Pastor Olajide Joseph Omotayo	<u>28,000</u>	<u>24,000</u>

REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

England & Wales - Charity number 1185147

Accounts

Charity Registration No. 1185147

Company Registration 12138281

**REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
THE CHAPEL OF COURAGE**

Report & Financial Statement for

FOR THE YEAR ENDED 31 AUGUST 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE
FOR THE YEAR ENDED 31 AUGUST 2022

REPORT AND FINANCIAL STATEMENTS

CONTENTS

REPORT OF THE BOARD & STATEMENT OF BOARD'S RESPONSIBILITIES	1- 4
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REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

GENERAL INFORMATION

BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS

General Overseer

Pastor E A Adeboye

Statutory Registration

New Charity Commission Registration
Charity Number: 1185147

Company Registration
Number: 12138281

Directors/Trustees:

The trustees who served during the period were as follow:

Miss Ajoke Age
Mr Rasheed Abayomi Amunikoro
Pastor James Oladimeji

Dcns. Oluyemisi Alaba Omotayo
Mr Oluwaseun Olushanu
Dcns. Omolade Bose Sanusi

Senior Pastor

Pastor Olajide Joseph Omotayo

Registered Address

RCCG The Chapel of Courage
164 Faringdon Avenue
Harold Hill
Romford
RM3 8JT

Bankers

Lloyds Bank Plc
Station Parade
Barking
Essex
IG11 8ED

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2022

Report of the Trustees

The trustees present the annual report and financial statement of The Redeemed Christian Church of God (RCCG) the Chapel of Courage for the year ended 31st August 2022.

Objectives

The principal activities of this charity is the advancement of the Christian faith in the United Kingdom and the relief of poverty, especially those within the area of operation.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God (RCCG) the Chapel of Courage registered charity (number 1185147) and Company Limited by guarantee (12138281) and it is governed by its Article of Association.

Organisation and Structure

The management of this Charity is the responsibility of the Board of Trustees. Who have been co-opted for their skills and experience and are required to attend induction and training in order to keep up to date.

The day to day running of the Charity is the responsibility of the Senior Pastor. He is assisted by a Council of ministers, whom he delegates responsibilities to regularly. They discuss regularly, to review the activities of the church and to make decisions on crucial matters.

Summary of the year under review.

In the year under review, all the activities of the Church were carried out hybrid, both virtually and on Sunday's at Gidea Park Methodist Church, 398 Brentwood Road, RM2 6DH

In June this year, the church joined the entire country in celebrating the 70th platinum jubilee of our late late monarch; HM Queen Elizabeth. The event was well attending by the general public.

Our freehold church building at Wolverhampton continue to be occupied by our sister parish; The Redeemed Christian Church of God The Soughtout Assembly, an incorporated charity in England and is being used solely for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2022

Report of the Trustees

Financial review

The Charity's financial statement for the year ended 31 August 2022 shows a net increase in funds of £22,108 (2021 increase: £51,792); Total unrestricted fund is £176,006 (2021: £153,898)

Related party relationship

RCCG the Chapel of Courage is a member of the Redeemed Christian Church of God worldwide, agreed under 'the agreement of common purposes' with the RCCG UK.

Risk management

The trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to any major risks.

In order to safeguard the welfare of Children and young people the Church operates a Child protection policy. All Children/youth workers are carefully screened and have an enhanced Disclosure and Barring Service (DBS) check.

Reserve Policy

RCCG the Chapel of Courage ensures that a reserve to cover the fixed operational costs are maintained at all times, to protect unforeseen contingencies.

Grant Making Policy

RCCG the Chapel of Courage make contributions to the RCCG WEM, RCCG Central office, Festival of life in fulfilment of its obligations. The Charity also make donations to other Charities in the UK from time to time.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2022

Report of the Trustees (Continued)

Volunteers

We are very grateful to all the volunteers for their commitment and support throughout the year. May the Lord continue to bless and uphold our volunteers for their labour of love.

Public Benefit

In establishing the programmes and activities of RCCG the Chapel of Courage, the trustees consider its benefit to the general public within the community and in line with its charity objects of advancing christian faith in United Kingdom and the relief of poverty.

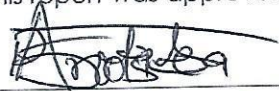
The trustees ensure that the Charity Commission's guidelines on public benefit are followed in all their operations, planning and decision making.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements each financial year which gives a true and fair view of the state of affairs of the charity and of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the trustees have:

- * Selected suitable accounting policies and applied them consistently;
- * Made judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).
- * The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the board of trustees on the 20/12/ 2022



Dcns Omolade Bose Sanusi
For: The Board of Trustees

**Independent Examiner's Report to the Trustees of
THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") -
The Chapel of Courage for the year ended 31st August 2022, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and thereport is limited to those matters set out in the statement below.

Independent examiner's statement

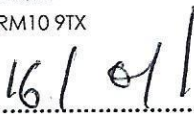
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Eileen Da-Silva FCCA MBA BA(Hons)

Da-Silva and Associates Ltd
14 Farm Close
Dagenham
Essex RM10 9TX



..... 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2022

	Notes	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
Income from donation and legacies:			
Donations	2	97,411	98,837
Income from charitable activities:			
Rent and facility hire		12,859	11,367
Total Income		110,270	110,204
EXPENDITURE			
Charitable expenditure:			
Grants and donation	3	12,458	9,902
Costs of activities for charitable objective	4	9,933	1,343
Support costs	5	36,716	16,819
Management and administration	6	29,055	30,348
Total Expenditure		88,162	58,412
Net Income		22,108	51,792
Opening balance		153,898	102,106
Fund balance at 31 August 2022		176,006	153,898

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	7	<u>237,946</u>	<u>231,318</u>
Current assets			
Debtor	8	13,859	21,919
Cash at bank		<u>116,413</u>	<u>52,395</u>
		130,272	74,314
Creditors: amount falling due within one year	9	62,843	13,935
Net current assets/(Liabilities)		67,430	60,379
Total assets less current liabilities		<u>305,376</u>	<u>291,698</u>
Creditors: amount falling due after more than one year	10	129,370	137,800
		<u>176,006</u>	<u>153,898</u>
Income Funds			
Unrestricted Funds- General Funds	11	<u>176,006</u>	<u>153,898</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET (CONTINUED)

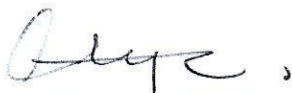
AS AT 31 AUGUST 2022

In preparing this financial statement:

- 1) The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
- 2) No notice has been deposited under section 476 of the Companies Act 2006 and
- 3) The directors acknowledge their responsibilities for;
 - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
 - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 20/12/ 2022



Dcns Oluyemisi A. Omotayo
Trustee



Dcns Omolade B. Sanusi
Trustee

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

(a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

(c) Incoming resources

Income is recognised in the period the Charity has entitlement to the receipts and the amount can be measured with reasonable certainty. Therefore Tithes, Offerings, Donations and similar incoming resources are included in the year in which they are received.

(d) Resources expended

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Freehold Building	25 years
Church Equipment	4 years
Fixtures & Fittings	4 years

g) Deferred income

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2022

	Unrestricted Fund	Unrestricted Fund
	2022	2021
	£	£
2 Income from donation and legacies		
Tithe & Offering	82,944	82,998
Gift Aid	13,859	15,839
Other donations	608	-
	<u>97,411</u>	<u>98,837</u>
3 Grants and Donations		
RCCG - World Evangelical Mission	11,258	8,652
RCCG - Central Office Fund	600	650
Other Grants & Donations	600	600
	<u>12,458</u>	<u>9,902</u>
4 Cost of Activities for Charitable Objective		
Welfare/hardship Grant	500	1,185
Outreach, Conferences & Events	9,433	158
	<u>9,933</u>	<u>1,343</u>
5. Support Cost		
Rent & Rate	12,503	1,310
Stationery & Printing	239	68
Telephone, Internet & IT Costs	995	1,251
Transportation & Logistics Costs	1,653	1,657
Insurance	1,269	69
Premises Expenses	431	-
Bank Interest & Charges	3,581	3,621
Depreciation	11,624	7,874
Sundry Expenses	4,421	969
	<u>36,716</u>	<u>16,819</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2022

	2022 £	2021 £		
6. Management and Administration				
Accountancy & Payroll fees	1,800	1,500		
Staff/Volunteer Costs	24,000	24,007		
Legal, Consultancy & Professional fees	2,935	2,576		
Training & Seminar cost	320	2,266		
	<u>29,055</u>	<u>30,348</u>		
7. Tangible fixed assets				
	Freehold Properties	Church Equipment	Fixtures & Fittings	Total
		£	£	£
Cost				
At 01/09/21	234,113	24,849	6,201	265,163
Additions	3,250	15,003	-	18,253
Disposal	-	-	-	-
At 31/08/22	<u>237,363</u>	<u>39,852</u>	<u>6,201</u>	<u>283,416</u>
Accumulated Depreciation				
At 01/09/21	14,359	13,285	6,201	33,845
Depreciation for the year	7,492	4,133	-	11,625
Disposal	-	-	-	-
At 31/08/22	<u>21,851</u>	<u>17,418</u>	<u>6,201</u>	<u>45,470</u>
Net Book value				
At 31/08/22	<u>215,512</u>	<u>22,434</u>	<u>-</u>	<u>237,946</u>
At 31/08/21	<u>219,754</u>	<u>11,564</u>	<u>-</u>	<u>231,318</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2022

	2022 £	2021 £
8. Debtors		
Accrued Income- Gift Aid	13,859	12,892
Other Debtors	-	3,957
Prepayment-Rent	-	5,070
	<u>13,859</u>	<u>21,919</u>
9. Creditors: amount falling due within one year		
Bank Loan	6,240	6,240
Accruals and Deferred Income	56,386	7,695
Other Creditors	217	-
	<u>62,843</u>	<u>13,935</u>
10. Creditors: amount falling due after one year		
Bank Loan	129,370	137,800
	<u>129,370</u>	<u>137,800</u>
11. Movement in funds		
Opening balance	153,898	102,106
Surplus for the year	22,108	51,792
Balance as at 31 August 2022	<u>176,006</u>	<u>153,898</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2022

12. Taxation

RCCG The Chapel of Courage is now an incorporated charity and is eligible to the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

13. Trustee remuneration and related party information

No trustee has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties.

	2022	2021
	£	£
<i>Salary paid to related party.</i>		
Pastor Olajide Joseph Omotayo	<u>24,000</u>	<u>24,000</u>

REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

England & Wales - Charity number 1185147

Accounts

Charity Registration No. 1185147

Company Registration 12138281

**REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")
THE CHAPEL OF COURAGE**

Report & Financial Statement for

FOR THE YEAR ENDED 31 AUGUST 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

FOR THE YEAR ENDED 31 AUGUST 2021

REPORT AND FINANCIAL STATEMENTS

CONTENTS

REPORT OF THE BOARD & STATEMENT OF BOARD'S RESPONSIBILITIES	1- 4
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REDEEMED CHRISTIAN CHURCH OF GOD THE CHAPEL OF COURAGE

GENERAL INFORMATION

BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS

General Overseer

Pastor E A Adeboye

Statutory Registration

New Charity Commission Registration

Charity Number: 1185147

Company Registration

Number: 12138281

Directors/Trustees:

The trustees who served during the period were as follow:

Miss Ajoke Age

Mr Rasheed Abayomi Amunikoro

Pastor James Oladimeji

Dcns. Oluyemisi Alaba Omotayo

Mr Oluwaseun Olushanu

Dcns. Omolade Bose Sanusi

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Registered Address

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164 Faringdon Avenue

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Bankers

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Station Parade

Barking

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IG11 8ED

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2021

Report of the Trustees

The trustees present the annual report and financial statement of The Redeemed Christian Church of God (RCCG) the Chapel of Courage for the year ended 31st August 2021.

Objectives

The principal activities of this charity is the advancement of the Christian faith in the United Kingdom and the relief of poverty, especially those within the area of operation.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God (RCCG) the Chapel of Courage registered charity (number 1185147) and Company Limited by guarantee (12138281) and it is governed by its Article of Association.

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The day to day running of the Charity is the responsibility of the Senior Pastor. He is assisted by a Council of ministers, whom he delegates responsibilities to regularly. They discuss regularly, to review the activities of the church and to make decisions on crucial matters.

Summary of the year under review.

In the year under review, all the activities of the Church were mainly carried out virtually due to the Covid 19 national lockdown, to mitigate the spread of the virus.

Our freehold church building at Wolverhampton continue to be occupied by our sister parish; The Redeemed Christian Church of God The Soughtout Assembly, an incorporated charity in England and is being used solely for charitable purposes.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG")THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2021

Report of the Trustees

Financial review

The Charity's financial statement for the year ended 31 August 2021 shows a net increase in funds of £51,792 (2020 increase: £32,204); Total unrestricted fund is £153,898 (2020: £102,106)

Related party relationship

RCCG the Chapel of Courage is a member of the Redeemed Christian Church of God worldwide, agreed under 'the agreement of common purposes' with the RCCG UK.

Risk management

The trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to any major risks.

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Grant Making Policy

RCCG the Chapel of Courage make contributions to the RCCG WEM, RCCG Central office, Festival of life in fulfilment of its obligations. The Charity also make donations to other Charities in the UK from time to time.

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

THE YEAR ENDED 31 AUGUST 2021

Report of the Trustees (Continued)

Volunteers

We are very grateful to all the volunteers for their commitment and support throughout the year. May the Lord continue to bless and uphold our volunteers for their labour of love.

Public Benefit

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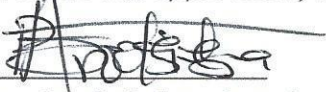
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This report was approved by the board of trustees on the 23/01/2022 2021



Dcns Omolade Bose Sanusi

For: The Board of Trustees

Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

We report on the accounts of the Redeemed Christian Church of God ("RCCG") -
The Chapel of Courage for the year ended 31st August 2021, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and therefore is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Eileen Da-Silva FCCA MBA BA(Hons)

Da-Silva and Associates Ltd
14 Farm Close
Dagenham
Essex RM10 9TX

31st of January

..... 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 August 2021

	Notes	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
Income from donation and legacies:			
Donations	2	98,837	75,483
Income from charitable activities:			
Rent and facility hire		11,367	3,938
Total Income		110,204	79,421
EXPENDITURE			
Charitable expenditure:			
Grants and donation	3	9,902	950
Costs of activities for charitable objective	4	1,343	600
Support costs	5	32,554	22,047
Management and administration	6	30,348	23,617
Total Expenditure		74,147	47,214
Net Income/(Expenditure)		36,057	32,207
Opening balance		102,106	69,899
Fund balance at 31 August 2021		138,163	102,106

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET

AS AT 31 AUGUST 2021

		2021	2020
		£	£
	Notes		
Fixed assets			
Tangible fixed assets	7	<u>231,318</u>	<u>227,329</u>
Current assets			
Debtor	8	21,919	25,389
Cash at bank		<u>52,395</u>	<u>20,511</u>
		74,314	45,900
Creditors: amount falling due within one year	9	13,935	15,340
Net current assets/(Liabilities)		60,379	30,560
Total assets less current liabilities		<u>291,698</u>	<u>257,889</u>
Creditors: amount falling due after more than one year	10	137,800	155,783
		<u>153,898</u>	<u>102,106</u>
Income Funds			
Unrestricted Funds- General Funds	11	<u>153,898</u>	<u>102,106</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

BALANCE SHEET (CONTINUED)

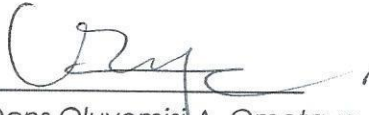
AS AT 31 AUGUST 2021

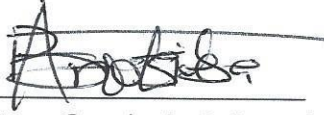
In preparing this financial statement:

- 1) The directors are of the opinion that the company is entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.
- 2) No notice has been deposited under section 476 of the Companies Act 2006 and
- 3) The directors acknowledge their responsibilities for;
 - Ensuring that the company keep accounting records which comply with section 386 of the Companies Act 2006 and
 - Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of it's surplus and deficit in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

This financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board of trustees on the 23/07/2022 2021


Dcns Oluyemisi A. Omotayo
Trustee


Dcns Omolade B. Sanusi
Trustee

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

(a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

(c) Incoming resources

Income is recognised in the period the Charity has entitlement to the receipts and the amount can be measured with reasonable certainty. Therefore Tithes, Offerings, Donations and similar incoming resources are included in the year in which they are received.

(d) Resources expended

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(e) Cash flow

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

(f) Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Freehold Building	25 years
Church Equipment	4 years
Fixtures & Fittings	4 years

g) Deferred income

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2021

	Unrestricted Fund	Unrestricted Fund
	2021	2020
	£	£
2 Income from donation and legacies		
Tithe & Offering	82,998	53,261
Gift Aid	15,839	14,151
Other donations	11,367	4,489
	<u>110,204</u>	<u>71,901</u>
3 Grants and Donations		
RCCG - World Evangelical Mission	8,652	-
RCCG - Central Office Fund	650	450
Other Grants & Donations	600	500
	<u>9,902</u>	<u>950</u>
4 Cost of Activities for Charitable Objective		
Welfare/hardship Grant	1,185	600
Outreach, Conferences & Events	158	-
	<u>1,343</u>	<u>600</u>
5. Support Cost		
Rent & Rate	1,310	6,346
Stationery & Printing	68	-
Telephone, Internet & IT Costs	1,251	895
Transportation & Logistics Costs	1,657	953
Insurance	69	895
Bank Interest & Charges	3,621	3,499
Depreciation	7,874	6,660
Sundry Expenses	969	2,799
	<u>16,819</u>	<u>22,047</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Contd)

For the year ended 31 August 2021

	2021 £	2020 £
6. Management and Administration		
Accountancy fees	1,500	1,500
Staff/Volunteer Costs	24,007	20,000
Legal, Consultancy & Professional fees	2,576	1,967
Training & Seminar cost	2,266	150
	<u>30,348</u>	<u>23,617</u>

7. Tangible fixed assets

	Freehold Properties	Church Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 01/09/20	234,113	12,986	6,201	253,300
Additions	-	1,197	-	1,197
Disposal	-	-	-	-
At 31/08/21	<u>234,113</u>	<u>14,183</u>	<u>6,201</u>	<u>254,497</u>
Accumulated Depreciation				
At 01/09/20	6,867	12,903	6,201	25,971
Depreciation for the year	7,492	382	-	7,874
Disposal	-	-	-	-
At 31/08/21	<u>14,359</u>	<u>13,285</u>	<u>6,201</u>	<u>33,845</u>
Net Book value				
At 31/08/21	<u>219,754</u>	<u>898</u>	<u>-</u>	<u>220,652</u>
At 31/08/20	<u>227,246</u>	<u>83</u>	<u>-</u>	<u>227,329</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2021

	2021	2020
	£	£
8. Debtors		
Accrued Income- Gift Aid	12,892	22,832
Other Debtors	3,957	2,557
Prepayment-Rent	5,070	-
	<u>21,919</u>	<u>25,389</u>
9. Creditors: amount falling due within one year		
Bank Loan	6,240	6,240
Accruals and Deferred Income	7,695	7,319
Other Creditors	-	1,781
	<u>13,935</u>	<u>15,340</u>
10. Creditors: amount falling due after one year		
Bank Loan	137,800	144,040
Deferred Income	-	11,743
	<u>137,800</u>	<u>155,783</u>
11. Movement in funds		
Opening balance	102,106	69,899
Surplus for the year	51,792	32,207
Balance as at 31 August 2021	<u>153,898</u>	<u>102,106</u>

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") THE CHAPEL OF COURAGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 August 2021

12. Taxation

RCCG The Chapel of Courage is now an incorporated charity and is eligible to the exemptions from taxation available to charities on their charitable activities. No charge to taxation therefore arises.

13. Trustee remuneration and related party information

No trustee has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties.

	2021	2020
	£	£
<i>Salary paid to related party.</i>		
Pastor Olajide Joseph Omotayo	<u>24,000</u>	<u>24,000</u>