

Stoke on Trent Mission Circuit
Annual Report and Accounts
for the year ended 31 August 2024

Stoke on Trent Mission Circuit Annual report 2023/24

Stoke-on-Trent Mission Circuit is a group of 9 Christian churches committed to increasing awareness of God's presence; helping people find and grow in faith through mutual love and care; developing God-given gifts; meeting the needs of all people through service and challenging injustice and working out our faith in daily life. In all this, we seek to share the good news of Jesus Christ.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102

Aims of the organisation

The Charity's objective is to act as a resource provider within the area around Stoke on Trent for the Methodist Church:

The purposes of the Methodist Circuit are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit, local, or another organisation of The Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.
- The organisation and resourcing of regular public acts of worship are open to members of the church and non-members alike.
- The teaching of Christianity through sermons, courses, and small groups.
- The resourcing of pastoral work includes visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Brief financial review of the year

Income trends

Total circuit income was £446,722. Assessments paid by churches in the circuit formed 58%, disposal proceeds of the Newchapel Methodist Church building, Newtown formed 34% and interest and other income formed 8%. Interest received increased significantly compared to last year. Assessment contributions by churches were in lined with Circuit Budget.

Expenditure trends

Total expenditure was £ 297,554. Stipend costs were covered through the assessments from churches. 33% of the revenue expenditure part of the expenditure was the circuit's contribution and model trust levy paid to the Stoke Chester District, of which a significant part is used to fund the work of the wider Methodist Church. Other expenditure includes manse maintenance running cost and other general outgoings.

Fund balances

The circuit's net current assets on 31 August 2024, excluding designated funds, was £419,213 giving over 4 months of cover for expenditure as per the circuit reserve policy.

Financial Plans for 2024/25

Circuit financial plans for the coming year have been prepared on the basis that there will be 2 full-time ordained staff, 1.5 lay pastors, and other paid lay- workers with the anticipated cost of living stipend increases combined. In addition, there was a budgeted increase of 5% on district assessment.

Structure, Governance, and Management

The governing document for the Circuit is the Deed of Union (1932) and the Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day-to-day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting, the Circuit Finance and Property Committee, and the Circuit Policy Committee.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church,' is given to all new Circuit meeting members as an induction to their role as trustees. The district provided grants towards a training activity over the year.

Related Parties

The Circuit is part of the Chester and Stoke on Trent District and is also accountable to the Methodist Conference.

The Stoke on Trent Mission Circuit is made up of the following churches:

Gateway Methodist Church

Mount Pleasant Methodist Church

Oasis Community Church

Packmoor Methodist Church

Potters Church

Swan Bank Methodist Church

The Village Church

Wesley Hall Methodist Church

Whitehill Methodist Church

Risk Management

The major risks have been identified and recorded by the Circuit meeting, Circuit Leadership Team, and the Circuit Finance and Property Committee, with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and expenditure are being monitored in total and are compared with the approved annual budget on a quarterly and yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has value and dignity, which comes directly from the creation of males and females in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in

Christ. Among other things, this implies a duty to value all people as bearing the image of God and, therefore, to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people, and adults
- The safeguarding and protection of all children, young people, and adults when they are vulnerable.
- The establishment of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child, or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended a child, young person, or vulnerable adult.
- In all these principles, we will follow legislation, guidance, and recognised good practice.

The Stoke on Trent Mission Circuit commits itself to ensure the implementation of the Connexional Safeguarding Policy, government legislation, guidance, and safe practice in the Circuit and in the churches.

The Stoke on Trent Mission Circuit is committed to providing support, advice, and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 4 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches. Refer to the financial review section above.

Circuit Details:

Full Name of Charity: Stoke on Trent Mission Circuit

Registration Charity Number: 1185146

Date of registration: 3 September 2019

Main communication address (Circuit Office): 5 Swan Square, Stoke-On-Trent ST6 3EA

The members of the Stoke on Trent Mission Circuit meeting are the Charity Trustees, and membership is made up of circuit office holders, ministers, and representatives appointed by the local churches.

Circuit Ministers and officers

Active Circuit Ministers Rev. Kathryn Stephens

Rev. Ruth Jeffries

Circuit Lay Workers

Mrs. Alison Price

Mrs. Glynis Cooper

Mr. Brian Tattersall

Mrs. Lynn Tindale

Circuit Secretary

Mrs. Bev Beverley Rushton

Circuit Stewards

Mr. Brian Barber

Mr. Derek Mack

Mr. Kenneth Burgess

Mr. David Greatbatch

Mr. Timothy Sproston

Administrator:

Mrs. Liz Thompson

Treasurer: Mr. Frederick Sarpong-Boateng

Independent examiner Name and address:
Beaumonts Chartered Accountants
29/31 Moorland Road, Burslem.
Stoke on Trent. ST6 1DS

Investment Bankers Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Current Accounts NatWest Bank
Charity Aid Foundation Bank
Co-operative Bank

Circuit Standard Form of Accounts

Stoke on Trent Mission Circuit

Circuit No 11/18

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Total 2023-24 £	Total 2022-23 £
Income						
Donations and legacies					0	0
Income from monetary investments	4	4,276	9,222		13,498	6,927
Income from investment properties					0	0
Assessments on Churches	5	259,743			259,743	284,540
Capital Receipts	6		152,242		152,242	0
Grants received	7				0	212
Other charitable income	8	13,139	8,100		21,239	9,753
Total income		277,158	169,564	0	446,722	301,432
Expenditure						
Grants and donations	9				0	957
Salaries and associated costs	10	168,152			168,152	199,108
Property maintenance	11	8,143			8,143	9,419
Connexional assessment & model trust le	12		435		435	794
District Assessment & Levy	13	65,781	33,732		99,513	67,583
Depreciation					0	0
Office expenses	14	654			654	1,118
Other outgoings	15	20,657		0	20,657	137,418
Total charitable expenditure		263,387	34,167	0	297,554	416,396
Gains/(losses) on monetary investments		0	0	0	0	0
Gains/(losses) on investment properties		0	0	0	0	0
Net income/(expenditure)		13,771	135,397	0	149,168	(114,964)
Transfers between funds	16	(6,593)	0		(6,593)	72,519
Other gains/(losses)		0	0	0	0	0
Net movement in funds		7,178	135,397	0	142,575	(42,445)
Total funds brought forward		638,298	153,799	2,532	794,629	837,074
Total funds carried forward		645,476	289,196	2,532	937,204	794,629

Stoke on Trent Mission Circuit
Balance Sheet as at 31 August 2024

Circuit No 11/18

GN

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Totals 2023/24 £	Totals 2022/23 £	
Fixed Assets							
Circuit Manses & Equipment	17	515,000			515,000	515,000	R
Investment properties					-	-	R
Investments					-	-	
Total fixed assets		515,000			515,000	515,000	
Current Assets							
Debtors	18	8,754			8,754	8,520	S
Loans by the Circuit					-	-	
Investments with TMCP	19		289,196		289,196	153,799	
Central Finance Board Deposits	20	124,115			124,115	59,473	T
Cash at Bank and in hand	21	29,555		2,532	32,087	82,211	
Total current assets		162,425	289,196	2,532	454,153	304,002	
Current liabilities							
Creditors (due in under 1 year)	22	31,949			31,949	24,373	U
Grants payable within 2023-24		-	-	-	-	-	V
Total current liabilities		31,949	-	-	31,949	24,373	
Net current assets/liabilities		130,476	289,196	2,532	422,204	279,629	
Total assets less current liabilities		645,476	289,196	2,532	937,204	794,629	
Long term liabilities (due after more than one year)							
Grants payable after 2022-23					-	-	V
Loans to the Circuit					-	-	
Total long term liabilities							
Net assets		645,476	289,196	2,532	937,204	794,629	W
Funds of the Circuit							
General Fund (Unrestricted)		645,476			645,476	638,298	
Circuit Model Trust Fund (Unrestricted)			289,196		289,196	153,799	W
Designated Funds (Unrestricted)				2,532	2,532	2,532	
Total Unrestricted Funds					937,204	794,629	
Restricted Funds					-	-	
Endowment Funds					-	-	
Total Funds		645,476	289,196	2,532	937,204	794,629	

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit, which is Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared based on historical cost, except those investments are shown at their market value at the end of the year, on the accrual basis, to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is recognised in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Resources Expended

Expense is recognised when there is a reduction in economic benefit. Provisions for expense are also recognised when the Circuit has a present legal or constructive obligation, and it is probable that there will be an outflow of economic benefit, which can be reliably measured.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of the agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £200. Circuit's share of the cost of a second-hand laptop for £109 was therefore not capitalised. The freehold manses are revalued at their estimated market value at the end of the year. No depreciation has been calculated on the land and building, as trustees consider any depreciation would not be material. The properties have been reviewed for impairment and trustees believe no impairment has occurred. Impairment of the manses is recognised when there are reasons to believe that their recoverable amounts are less than the carrying value. The recoverable amount is the higher of the fair value, less cost to sell, and the value in use of the manses.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long-term purposes of the Charity.

Investments

Investments are valued in the balance sheet at market value at the year-end. Investment income is included in the accounts when receivable, and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors

Debtors were made up of prepayment expenses and accrued income. The prepaid expenses include one month's ministers' stipends paid in advance and any other prepaid expenses. There were no accrued income relates to contributions from churches and other associated organisations.

Creditors due under one year

These are recognised when there are present obligations for the circuit to transfer economic resources due of past events.

Note 4. Income from monetary investments

	General (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated (unrestricted) £	Total 2023-24 £	Total 2022-23 £
Interest received from Central Finance Board	4,271			4,271	1,530
Interest received from CAF Bank	5			5	5
Interest received from Model Trust - Trust 9411		7,180		7,180	3583
Interest received from Model Trust - Trust 9411 - Comparatives adjustment		-		0	459
Interest received from Model Trust - Trust 338		3		3	3
Interest received from Model Trust - Trust 16793		1,347		1,347	1,347
Interest on Pension refund		693		693	0
Total	4,276	9,222	0	13,498	6,927

Note 5. Assessments on Churches

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
Gateway	14,185			14,185	13,138
Mount Pleasant	6,377			6,377	6,009
Oasis Community	23,363			23,363	35,753
Packmoor	6,654			6,654	6,272
Pottor's	23,077			23,077	23,783
Swan Bank	121,390			121,390	142,251
The Village	13,010			13,010	12,775
Wesley Hall	26,846			26,846	22,739
Whitehill	24,839			24,839	21,820
Total	259,743	0	0	259,743	284,540

Note 6. Capital Receipts

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
Newchapel sales proceeds		152,242		152,242	0
Total	0	152,242	0	152,242	0

Note 7. Grants received

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
Training Grant	-			-	212
Total	0	0	0	0	212

Note 8. Other charitable income

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
Manse Rent Received - 19 Woodland grove	9,449			9,449	8,484
Newchapel Rent Received	0			0	1,209
Methodist Property Funds - Gateway	60			60	60
Due Diligence - DBS Application refund	38			38	0
Solicitors - Sales of Newchapel refund	3,267			3,267	0
Gateway Redundancy payment refund	326			326	0
Pension reserve donation returned	-	8,100		8,100	0
Total	13,139	8,100	0	21,239	9,753

Note 9. Grants and donations

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
Donation	-			-	957
	-			-	957

Note 10a. Salaries and associated costs

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
Minister's Salaries and associated Costs:					
Stipends of Presbyters	58,080			58,080	53,856
Employer's NI	5,959			5,959	5,466
Ministers Pension	15,624			15,624	14,487
Super's Allowance	2,904			2,904	2,693
Com in Ministry Allowance	388			388	352
Apprenticeship Levy Recharge	309			309	286
Lay-worker's Salaries and associated Costs:					
Salaries	77,691			77,691	110,263
Employer's NI	3,621			3,621	5,516
Pension	2,613			2,613	5,062
Apprenticeship Levy Recharge	964			964	1,126
Total	168,152	0	0	168,152	199,108

Note 10b.

No trustee was paid for their work as trustees or additional service offered to the Circuit.

Note 10c.

There Circuit incurred cost towards the remuneration and re-imbursed expenses to two trustees for their employment as ministers of the Circuit. The ministers were paid the minimum stipends and associated costs as prescribed by conference. The remuneration costs were paid by the Circuit through the connexion's payroll. There was no discretionary local allowance approved by the circuit meeting. All essential expenses incurred by ministers in the discharge of their responsibilities of their appointment were re-imbursed by the Circuit, (CPD of the Methodist Church Vol 2, Standing order 801 (1&2), 2021).

Rev Kathryn Stephens: Stipends £29,040 (2023: 26,928), Allowances £3,098 (2023: 2,869), Employer's NI £3,180 (2023: 2,923), Pension £7,812 (2023: 7,244) and Reimbursed expenses £2,485 (2023: 2,124).

Rev Ruth Jefferies: Stipends £29,040 (2023: 26,928), Allowances £194 (2023: 176), Employer's NI £2,779 (2023: 2,543), Pension £7,812 (2023: 7,244) and Reimbursed expenses £1,266 (2023: 1,360).

Note 11. Property maintenance

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
Council Tax	4,084			4,084	4,410
Insurance	1,766			1,766	2,020
Water	1,074			1,074	1,258
Newchapel Electricity and Gas	364			364	1,008
Building Inspection Report (Quinquennial inspections)	-			-	-
RMG CRA - Ground management for Sandiacre Manse	174			174	142
Manse Maintenance	681			681	581
Total	8,143	-	-	8,143	9,419

Note 12. Connexional assessment & model trust levy

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
TMCP Administration Charge T9411		315		315	
TMCP Administration Charge T16793		120		120	
Total	-	435	-	435	794

Note 13. District Assessment & Levy

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
District Assessment	65,781			65,781	58,233
District levy		33,732		33,732	9,350
Total	65,781	33,732	-	99,513	67,583

Note 14. Office expenses

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
Stationery, Copying and Postage	-			-	15
Photocopy Lease	114			114	563
Bank Charges	60			60	60
Independent Examiner's Fees	480			480	480
Total	654	-	-	654	1,118

Note 15. Other outgoings

	General (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated (unrestricted) £	Total 2023-24 £	Total 2022-23 £
Staff expenses reimbursements	5,446			5,446	5,196
Rent - 32 Milehouse Lane	10,458			10,458	9,702
Preaching Expenses	192			192	381
Methodist Property Funds	60			60	60
Telephone	979			979	883
Training	-			-	635
DSB Application	-			-	38
Sundry Expenses/Previous Assessment Adjustment	-			-	523
HR Legal Guidance - Redundancy at Gateway	146			146	-
Solicitors - Sales of Newchapel	3,267			3,267	-
Half of 2nd hand laptop	109			109	-
Additional transfer to Oasis toward the Cost of Property on Lord Street	-			-	120,000
Total	20,657	-	-	20,657	137,418

Note 16. Transfer of Funds

	General (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated (Unrestricted) £	Total 2023-24 £	Total 2022-23 £
Transfer from Newchapel TMCP to Circuit	-			-	42,059
Transfer from Newchapel Current Accounts to Circuit Current				-	30,460
Newchapel Children Funds AC to Circuit Current				-	3,461
Payment of Newchapel Children Funds to Packmoor				-	(3,461)
Grant to Wesley Hall	(3,000)			(3,000)	-
Grant to Gateway	(5,000)			(5,000)	-
Returned Grant from Gateway	1,407.00			1,407.00	-
Total	(6,593)	0	0	(6,593)	72,519

Note 17. Tangible Fixed Assets
Cost or valuation

	Land	Manses	Other buildings	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	515,000	-	-	-	515,000
Additions	-	-	-	-	-	0
Revaluations (+/-)	-	-	-	-	-	0
Disposals (-)	-	-	-	-	-	0
Transfers * (+/-)	-	-	-	-	-	0
Balance carried forward	-	515,000	-	-	-	515,000
Accumulated depreciation						
Balance brought forward	-	-	-	-	-	0
Depreciation charge for the year (-)	-	-	-	-	-	0
Revaluations (+/-)	-	-	-	-	-	0
Disposals (-)	-	-	-	-	-	0
Transfers * (+/-)	-	-	-	-	-	0
Balance carried forward	-	-	-	-	-	0
Net book value						
Brought forward	-	515,000	-	-	-	515,000
Carried forward	-	515,000	-	-	-	515,000

Circuit manses are 5 Sandiacre valued at £295,000 and 19 Woodland Grove valued at £220,000

Note 18. Debtors

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (Unrestricted)	Total 2023-24	Total 2022-23
	£	£	£		£
Total Prepaid Expenses:					
Presbyters' Salaries and Associated Costs	7,002	-	-	7,002	6,876
Methodist Insurance	1,670	-	-	1,670	1,559
Manses Water Rates	32	-	-	32	38
RMG CRA - Ground management for Sandiacre Manse	50	-	-	50	47
Total Accrued Income:					
Assessments on Churches	-	-	-	-	-
Total	8,754	0	0	8,754	8,520

Note 19a. Investments with TMCP

	General (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated (Unrestricted) £	Total 2023-24	Total 2022-23 £
Trust 9411					
Opening Balance - 01/09/2023		110,510		110,510	236,491
Add Newchapel sales proceeds		152,242		152,242	-
Add Pension reserve refund		8,100		8,100	-
Add Trust Interest (Note 4)		7,180		7,180	3,583
Add Comparative adjustment on interest from T9411		-		-	459
Interest on Pension refund (Note 4)		693		693	-
Less District levy (Note 13)		(33,733)		(33,733)	(9,350)
Less TMCP Administration charges (Note 12)		(315)		(315)	(674)
Less Cost of Property on Lord Street - Oasis		-		-	(120,000)
Closing Balance - 31/08/2024	0	244,677	0	244,677	110,510

	General (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated (Unrestricted) £	Total 2023-24	Total 2022-23 £
Note 19b. Investments with TMCP					
Trust 16793 - S of Land					
Opening Balance - 01/09/2023		43,181		43,181	41,954
Add Trust Interest (Note 4)		1,347		1,347	1,347
Less TMCP Administration charges (Note 12)		(120)		(120)	(120)
Closing Balance - 31/08/2024	-	44,408	-	44,408	43,181

	General (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated (Unrestricted) £	Total 2023-24	Total 2022-23 £
Note 19c. Investments with TMCP					
Trust 338 - John Hamlett Legacy for poor					
Opening Balance - 01/09/2023		109		109	106
Add Trust Interest (Note 4)		3		3	3
Closing Balance - 31/08/2024	-	111	-	111	109
Total Closing Balance - 31/08/2024	-	289,196	-	289,196	153,799

Note 20. Central Finance Board Deposits

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (Unrestricted)	Total 2023-24	Total 2022-23
	£	£	£		£
Central Finance Bank	124,115	-	-	124,115	59,473

Note 21. Cash at Bank and in hand

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (Unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
Natwest Bank	28,294			28,294	78,448
Cooperative Bank			2,532	2,532	2,532
Charity Aid Foundation	1,261			1,261	1,230
Total	29,555	-	2,532	32,087	82,211

Note 22. Creditors (due in under 1 year)

	General (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated (Unrestricted)	Total 2023-24	Total 2022-23
	£	£	£	£	£
Accrued Expenses - Independent Examiner's Fees	480	-	-	480	960
Prepaid Income - Assessments on Churches	26,450	-	-	26,450	19,308
Property Funds liability	-	-	-	-	60
Cost of living Gift to Swan Bank Staff	500	-	-	500	500
Ministers and Lay-workers Expenses	4,519	-	-	4,519	3,454
Preaching Expenses	-			-	91
Total	31,949	-	-	31,949	24,373

23. Money received and passed on to External Organisations - Ref Note 22

	2023-24	2022-23
	£	£
Balance brought forward from last year	60	60
Offerings/Gifts - received for External Organisations	60	60
Offerings/Gifts - passed to External Organisations	120	60
Balance carried forward	0	60

24. Investment assets

The circuit has no investment properties and no common investment funds holdings.

25. Loans

The circuit has no loans payable and has not given out any loans

26. Analysis of restricted and designated funds: 2023-24 - refer to note 21

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £	Purpose of the fund
Benevolent Fund	-	-	-	-	Support for individuals in specific need
Development Fund	-	-	-	-	Available for funding outreach and development work
Circuit resources centre	2,532	-	-	2,532	Funds designated for the maintenance of the centre
Totals	2,532	-	-	2,532	

Comparative analysis of restricted and designated funds: 2022 - 23

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £	Purpose of the fund
Benevolent Fund	-	-	-	-	Support for individuals in specific need
Development Fund	-	-	-	-	Available for funding outreach and development work
Circuit resources centre	122,532	-	(120,000)	2,532	Funds designated for the maintenance of the centre
Totals	2,532	137,168	17,168	122,532	

Name of Circuit: Stoke on Trent Mission Circuit

No: 11/18

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *gfeboateng⁴*

Date...20/02/2025.....

Name and address of the treasurer.

Frederick Sarpong Boateng

16 Geneva Way

Biddulph. ST8 7FE

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be presented to the Circuit meeting held on 25th February 2025.

Signature of the Chair of the meeting

..... *[Signature]*

Date *25/6/25*

Address:

*Ruth Jeffries
32 Milehouse Lane
ST5 9JT*

Independent Examiner's Report to the Trustees of the

Stoke on Trent Mission Circuit

Charity Number: 1185146

Responsibilities and basis of the report

I report to the trustees on my examination of the accounts of the Stoke on Trent Mission Circuit for the year ended 31 August 2023, set out on pages 7 to 18. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit: Stoke on Trent Mission Circuit

No: 11/18

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000, and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view, which is not a matter considered as part of an independent examination.
- the trustees' annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances, and funds at the Central Finance Board of the Methodist Church, which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner:

Relevant professional qualification of independent examiner:

Name of firm (where appropriate):

Address:

Date:

Post Code: