



LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation – CIO)

Charity Registration No.: 1185139 (England & Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2025

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1) Legal and Administrative Information

Charity name: London Young Stars Elite ("YSE")

Legal form: Charitable Incorporated Organisation (CIO – Foundation)

Charity number: 1185139

Date of registration: 2 September 2019

Governing document: CIO – Foundation (registered 2 September 2019, amended 16 April 2020)

Registered office: Kemp House, 124 City Road, London, EC1V 2NX, United Kingdom

Principal bank: Metro Bank plc, 1 Southampton Row, London WC1B 5HA

Trustees who served during the year:

- Dean Kirrage
- Jonathan Clarke
- Victor Salako
- Yddalaz Addy
- Dayo Martins
- Nathan Manning-Joseph

Charitable objects (summary):

- 1) To advance the amateur sport of Association Football for the public benefit by providing or assisting in the provision of facilities for children and young people.
 - 2) To provide and assist in providing facilities for sport, recreation and other leisure-time occupation for those with need by reason of youth, age, infirmity or disability, financial hardship, or social and economic circumstances, with the object of improving their conditions of life.
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2) Trustees' Report (including Public Benefit Statement)

Overview

The trustees present their report together with the unaudited financial statements for the year ended **31 March 2025**. Activities continued to centre on affordable, community-led football and related development programmes across London, including league teams, the Soccer School, and delivery of tournament events.

Achievements & performance

- Maintained year-round participation pathways for children and young people across multiple boroughs.
- Delivered competitive match programmes and training, including YSE-branded tournament activity.
- Kept access costs affordable through a combination of participation fees and event income.
- Continued to strengthen safeguarding practices and volunteer management.

Financial review

- **Total income: £23,277.67** (adjusted to exclude Tower Hamlets error payment)
- **Total expenditure: £25,692.94** (adjusted to exclude Tower Hamlets repayment)
- **Net movement in funds (deficit): £(2,415.27)**
- **Cash at bank and in hand at 31 March 2025: £13,759.73** (opening cash 1 April 2024: £16,175.00).

The deficit reflects investment in programme delivery and event costs during the year, coupled with timing of receipts. The trustees are monitoring costs closely and will continue to diversify income.

Reserves policy

The trustees aim to hold **2–3 months of core operating costs** as free reserves. As at 31 March 2025, free reserves are estimated at **£9,337.73** (unrestricted), which is below the desired range. Plans include moderated cost growth, improved fee collection, targeted grant fundraising and sponsorship to rebuild reserves during 2025/26.

Going concern

The trustees consider the charity a going concern for at least 12 months from the date of

approval, supported by continued demand, committed volunteers, and prudent cost controls.

Structure, governance and management

The CIO is governed by its constitution. Trustees meet regularly; conflicts of interest are recorded and managed. Day-to-day activity is delivered by volunteers and contracted coaches; the charity had **no employees** during the year. No trustee received remuneration; necessary expenses were reimbursed in limited cases (see notes).

Public benefit

The trustees confirm they have had regard to the Charity Commission's Public Benefit guidance. YSE's programmes deliver clear public benefit by increasing access to structured, safe, affordable sport and positive activities for young people, contributing to health, wellbeing and community cohesion.

3) Statement of Financial Activities (SOFA) – year ended 31 March 2025

(All funds £ sterling)

Income & endowments from:	Unrestricted	Restricted	Total
Donations & legacies	0.00	0.00	0.00
Charitable activities (fees & events)	23,277.67	0.00	23,277.67
Other trading activities	0.00	0.00	0.00
Investments	0.00	0.00	0.00
Total income	23,277.67	0.00	23,277.67
Expenditure on:			
Charitable activities	25,692.94	0.00	25,692.94
Governance (accountancy/e xaminer)	0.00	0.00	0.00
Total expenditure	25,692.94	0.00	25,692.94
Net	(2,415.27)	0.00	(2,415.27)

Income & endowments from:	Unrestricted	Restricted	Total
income/(expense) diture)			
Reconciliation of funds			
- Funds brought forward (1 April 2024): Unrestricted £11,753.00 ; Restricted £4,090.00 ; Total £15,843.00 .			
- Net movement in funds 2024/25: Unrestricted £(2,415.27) ; Restricted £0.00 .			
- Funds carried forward (31 March 2025): Unrestricted £9,337.73 ; Restricted £4,090.00 ; Total £13,427.73 .			

4) Statement of Financial Position – as at 31 March 2025

(£ sterling)

	Unrestricted	Restricted	Total
Fixed assets	–	–	–
Current assets			
Cash at bank and in hand	9,337.73	4,090.00	13,427.73
Debtors & prepayments	–	–	–
Total current assets	9,337.73	4,090.00	13,427.73
Creditors: amounts falling due within one year	–	–	–
Net assets	9,337.73	4,090.00	13,427.73
Funds			
Unrestricted funds	9,337.73	–	9,337.73
Restricted income funds	–	4,090.00	4,090.00
Total funds	9,337.73	4,090.00	13,427.73

Cash at bank represents estimated closing cash derived from opening balance per signed 2023/24 accounts (£16,175.00) plus net cash movement for the year. Any debtors/creditors identified at year end should be reflected once available.

Approved by the trustees on: **[07/10/2025]**

Signed on behalf of the trustees: **[Yddalaz, Trustee]**

5) Notes to the Accounts (summary)

Note 1 – Analysis of income (by activity)

- **Charitable activities – Fees & events: £23,277.67**
 - of which **Tournament revenue** (incl. Champions Cup/YSE Cups transfers): **£5,339.53**
 - **Participation fees/registrations/other activity income: £17,938.14**
- No material donations, grants or investment income were recorded in the cashbook for the year.

Note 2 – Analysis of expenditure (charitable activities)

Head of account	This year (£)
Tournament costs / event delivery	(inc. in Sundry & facilities)
Pitch hire / facilities	1,998.00
Coaches' fees & expenses	1,045.00
Equipment & trophies	1,039.53
Kit costs	405.09
Office & admin	128.25
Telephone & software (e.g. JotForm, mobiles)	4,803.76
Sundry programme costs (card purchases not otherwise categorised)	16,273.31
Subtotal – charitable activities	25,692.94
Governance:	0.00
Accountancy/Independent Examination	
Total expenditure	25,692.94

Categorisation is based on descriptions in the transaction export. Some items (especially card purchases) could be re-allocated to more specific headings following review of underlying receipts.

Note 3 – Staff costs and employees

The charity had **no employees** during the year (2023/24: none). No employee received total benefits over £60,000.

Note 4 – Trustees' remuneration and expenses

- No trustee received remuneration or other benefits.
- Necessary expenses were reimbursed where incurred in the course of duties.

Note 5 – Cash and bank balances

- Opening cash at bank (1 April 2024): **£16,175.00**
- Net cash movement (FY 2024/25): **£(2,415.27)**
- **Closing cash at bank (31 March 2025): £13,759.73**
 - > The Balance Sheet allocates cash between restricted and unrestricted funds in line with fund movements (no restricted income recorded this year). Any bank reconciliations or separate event accounts should be consolidated on final sign-off.

Note 6 – Related parties

There were no related party transactions in the year.

Note 7 – Accounting policies (summary)

The accounts are prepared under the historical cost convention in accordance with **FRS 102** and the **Charities SORP (FRS 102)**, and the **Charities Act 2011**. Income is recognised when entitlement, probability and measurement criteria are met; expenditure is recognised on an accruals basis and is allocated to the activity to which it relates. The charity is a public benefit entity.

Appendix A – Data source

Figures for 2024/25 were compiled from the transaction export supplied by the trustees and categorised for reporting. Underlying schedules (income and expenditure breakdown) are available on request for review before filing the Annual Return.