



LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185139

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**LONDON YOUNG STARS ELITE
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees at 31 March 2023	Dean Kirrage Jonathan Clarke Victor Salako Yddalaz Addy Dayo Martins Nathan Manning-Joseph
Charity Number	1185139 (England and Wales)
Date of Registration	2 nd September 2019
Start of Financial Period	1 st April 2023
End of Financial Period	31 st March 2024

Legal Status Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 2nd September 2019 and Amended 16th April 2020

Objects

1. To advance the amateur sport of Association Football for the public by providing or assisting in the provision of facilities for children and young people to play Association Football ("Facilities" means Land, Buildings, Equipment and Organising Sporting Activities) 2. To provide and assist in providing facilities for sport, recreation and other leisure time occupation of people who have need for such facilities because of their youth, age, infirmity or disablement, poverty or social and economic circumstances for the public at large in the interest of social welfare and with the object of improving their conditions of life.

Registered Office	Kemp House 124 City Road London EC1V 2NX United Kingdom
Primary Bankers	Metro Bank Plc 1 Southampton Row London WC1B 5HA
Independent Examiners	AMZES ACCOUNTANTS 232-236 Green Street London London E7 8LE

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
TRUSTEES REPORT

FOR YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

Trustees

The following trustees held office during the whole of the period:

Dean Kirrage
Jonathan Clarke
Victor Salako
Yddalaz Addy
Dayo Martins
Nathan Manning-Joseph

Organisational Growth and Achievements Report

Over the past two years, our charitable organisation has demonstrated substantial growth and success in various programs aimed at fostering community engagement and youth development. This report provides an overview of our achievements, expansion efforts, and notable initiatives.

Membership and Program Expansion:

Since February 2021, our organization has witnessed a significant increase in membership, with a current enrollment of approximately 150 individuals across various programs. Notably, our football league teams, soccer school, and girls' wildcats programs have continued to thrive, attracting members from diverse boroughs in London. This expansion has been complemented by the successful execution of tournaments that garnered participation from numerous teams and children in the London area, providing valuable opportunities for youth to remain actively involved in football. Furthermore, our commitment to providing access to sports and recreational activities has resulted in increased bookings at the local school where we operate. To further amplify our presence, we are exploring additional venues within the borough, aiming to create more opportunities for the community.

Financial Support and Grants:

This fiscal year has been marked by strategic partnerships and financial support from key stakeholders. Notably, we have secured grants from the Council in collaboration with the East End Community Foundation. These grants have been instrumental in sustaining projects such as free community football sessions, girls' mini tournaments, and adult Yoga classes. The acquisition of external funding has become a cornerstone of our annual income, allowing us to maintain and expand our diverse range of free local initiatives.

Summer Holiday Programs:

Our organization delivered the "Hunger for Kids" program, supported by a £12,680 grant from the local council. This initiative benefited over 60 children, including those on school free meals, by providing nutritious meals and engaging activities. We also ran a targeted holiday program in the Isle of Dogs, engaging 40 young people (ages 11-16) in activities aimed at reducing youth crime and fostering positive development. Grant funding from the local council has been crucial, enabling us to deliver impactful programs and strengthen community engagement. We look forward to expanding these efforts in the years ahead.

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
TRUSTEES REPORT
FOR YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the C.I.O and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the C.I.O and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....

Victor Salako
Trustees

Approved by the trustees on: 05 January 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name: LONDON YOUNG STARS ELITE			Charity No	1185139	
Annual accounts for the period					
Period start date	01/04/2023	To	Period end date	31/03/2024	

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 1)					
Income and endowments from:					
Donations and legacies	9,760	12,680	-	22,440	30,240
Charitable activities	36,381	-	-	36,381	38,926
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	46,141	12,680	-	58,821	69,166
Resources expended (Note 2)					
Expenditure on:					
Raising funds	-	-	-	-	-
Cost of Charitable activities	51,635	8,650	-	60,285	86,266
Governance Costs	-	365	-	365	300
Other	284	-	-	284	-
Total	51,919	9,015	-	60,934	86,566
Net income/(expenditure) before investment gains/(losses)	- 5,778	3,665	-	- 2,113	- 17,400
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure) Extraordinary items	- 5,778	3,665	-	- 2,113	- 17,400
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 5,778	3,665	-	- 2,113	- 17,400
Reconciliation of funds:					
Total funds brought forward	17,531	425	-	17,956	35,356
Total funds carried forward	11,753	4,090	-	15,843	17,956

Section B Statement of Financial Position



CHARITY COMMISSION
FOR ENGLAND AND WALES

0

Fixed assets

Intangible assets

Tangible assets

Heritage assets

Investments

Total fixed assets

Current assets

Stocks

Debtors

Investments

Cash at bank and in hand (Note 9)

Total current assets

Creditors: amounts falling due within
one year (Note 8)

Net current assets/(liabilities)

Total assets less current liabilities

Creditors: amounts falling due after
one year

Provisions for liabilities

Total net assets or liabilities

Funds of the Charity

Endowment funds (Note 27)

Restricted income funds (Note 10)

Unrestricted funds

Revaluation reserve

Total funds

Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
12,085	4,090	-	16,175	18,256
12,085	4,090	-	16,175	18,256

332	-	-	332	300
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11,753	4,090	-	15,843	17,956
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11,753	4,090	-	15,843	17,956
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-	-	-	-	-
-	-	-	-	-

11,753	4,090	-	15,843	17,956
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-			-	-
	4,090		4,090	425
11,753	-	-	11,753	17,531
			-	
11,753	4,090	-	15,843	17,956

Signed by one or two trustees on behalf of all
the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Victor Salako	05/01/2025

Section C

Notes to the accounts

(cont)

Note 1

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	9,760	12,680	-	22,440	30,240
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	9,760	12,680	-	22,440	30,240
Charitable activities:		-	-	-	-	-
	Registration Fees	16,567			16,567	22,211
	Tournament Revenue	19,814			19,814	13,754
	Soccer School	-	-	-	-	2,961
	Total	36,381	-	-	36,381	38,926
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		46,141	12,680	-	58,821	69,166

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Not applicable

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Note 2 Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities).					
	(2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.					
		51,635	8,650	-	60,285	86,266
	Total expenditure on charitable activities	51,635	8,650	-	60,285	86,266
Governance Costs	Accountancy & Independent Examiner Fees	-	365	-	365	300
	Insurance Expense	284	-	-	284	-
		-	-	-	-	-
	Total	284	365	-	649	300
Other		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
	TOTAL EXPENDITURE	51,919	9,015	-	60,934	86,566

Analysis of expenditure on charitable activities

Head of Account	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Advertisng & Publicity	Promoting and raising awareness of our charitable activities and annual YSE Champions Cup tournament.	1,675		1,675	2,685
Coaches Fees & Expenses	Supporting and compensating coaches for their dedication to player development and tournament preparation.	3,337		3,337	10,772
Equipment Costs	Procuring and maintaining necessary equipment for the effective conduct of association football activities.	9,061		9,061	3,191
Holiday Club	Providing recreational and developmental activities for children and young people during holiday periods.	8,650		8,650	900
Kit Costs	Acquiring and maintaining sports uniforms and gear for participants in our charitable sports programs.	271		271	3,496
Match Referee Fees & Expenses	Compensating referees and covering associated expenses for fair and organized football matches.	765		765	2,565
Office Expenses	Administrative costs related to managing the charitable activities and organizing events.	649		649	3,545
Pitch Hire	Renting suitable facilities to facilitate the practice and execution of association football programs.	11,414		11,414	3,496
Players Development	Investing in the development and skill enhancement of young football players.			-	1,050
Registration Fees	Covering fees for player registrations to participate in our association football programs.	3,149		3,149	1,200
Staff Costs	Supporting the dedicated staff involved in coordinating and executing charitable sports initiatives.			-	2,261
Sundry Expenses	Addressing miscellaneous costs associated with the smooth functioning of the charity and events.	155		155	999
Telephone Expenses	Covering communication costs essential for organizational coordination and outreach.	651		651	314
Tournament Costs	Includes venue hire, referee payments, hotel accommodations, catering, and travel expenses for the YSE Champions Cup, ensuring a comprehensive and well-organized sporting event.	19,082		19,082	43,883
Travel & Subsistence	Facilitating travel and accommodations for teams participating in the YSE Champions Cup and related events.	1,376		1,376	5,908
Total		60,234	-	60,234	86,266

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Note 3 Basis of preparation

This section should be completed by all charities.

3.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

Yes

* -Tick as appropriate

3.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

3.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	Not applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not applicable

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable
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3.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Section C**Notes to the accounts****Note 5** **Details of certain items of expenditure****5.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
365.00	300.00
-	-
-	-
-	-

Note 4 Accounting policies**4.1 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓														
Yes	No	N/a																		
✓																				
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓			Yes	No	N/a	✓								
Yes	No	N/a																		
✓																				
Yes	No	N/a																		
✓																				
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓														
Yes	No	N/a																		
✓																				
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a	✓			Yes	No	N/a			✓						
Yes	No	N/a																		
✓																				
Yes	No	N/a																		
		✓																		
Government grants	<p>The charity has received government grants in the reporting period</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓														
Yes	No	N/a																		
✓																				
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓												
Yes	No	N/a																		
		✓																		
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓												
Yes	No	N/a																		
		✓																		
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓	Yes	No	N/a			✓	Yes	No	N/a			✓
Yes	No	N/a																		
		✓																		
Yes	No	N/a																		
		✓																		
Yes	No	N/a																		
		✓																		
Donated services and facilities	<p>Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓	Yes	No	N/a			✓						
Yes	No	N/a																		
		✓																		
Yes	No	N/a																		
		✓																		
Support costs	<p>The charity has incurred expenditure on support costs.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓														
Yes	No	N/a																		
✓																				
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes	No	N/a	✓														
Yes	No	N/a																		
✓																				
Income from interest, royalties and dividends	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓												
Yes	No	N/a																		
		✓																		
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes	No	N/a			✓	Yes	No	N/a			✓						
Yes	No	N/a																		
		✓																		
Yes	No	N/a																		
		✓																		

Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4.2 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.3 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <input type="text"/>	Yes	No	N/a
	They are valued at cost.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Not applicable

Note 6 **Paid employees**
Please complete this note if the charity has any employees.

6.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	2,261
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	-	2,261

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Yes

Band	Number of employees
£60,000 to £69,999	No
£70,000 to £79,999	No
£80,000 to £89,999	No
£90,000 to £99,999	No
£100,000 to £109,999	No

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£0

6.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	1
Other	-	-
Total	-	1

Section C	Notes to the accounts	(cont)
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Note 8 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	332	300	-	-
Total	332	300	-	-

Section C	Notes to the accounts	(cont)
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Note 7 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

7.1 Analysis of debtors

Trade debtors
Prepayments and accrued income
Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-

Total

7.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors
Prepayments and accrued income
Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total -	-

Section C	Notes to the accounts	(cont)
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Note 9 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
16,175	18,256
-	-
16,175	18,256

Section C	Notes to the accounts	(cont)
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Note 10 **Charity funds**

10.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations & Gifts	R	Restricted funds encompass resources within the charity dedicated for a specific and designated purpose. The Restricted funds represents the funds of the charity which are designated for the particular purpose	425	12,680	- 9,015	-	-	4,090
Charitable Activities/Projects	R	<p>(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities).</p> <p>(2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.</p>	17,531	46,141	- 51,919	-	-	11,753
Total Funds			17,956	58,821	- 60,934	-	-	15,843

Section C	Notes to the accounts	(cont)
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Note 11 **Charity funds**

11.1 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations & Gifts	R	Restricted funds encompass resources within the charity dedicated for a specific and designated purpose. The Restricted funds represents the funds of the charity which are designated for the particular purpose	425	10,000	- 10,000	-	-	425
Charitable Activities/Projects	R	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities). (2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.	34,931	59,166	- 76,566	-	-	17,531
Total Funds			35,356	69,166	- 86,566	-	-	17,956

Note 12 Transactions with trustees and related parties
If the charity has any transactions with related parties (other than the trustee expenses explained in guidance)

11.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

N/A

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other
Where an ex gratia payment has been made to a

N/A

12.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	770	-
Subsistence	-	-
Accommodation	-	-
Phone	756	-
	-	-
TOTAL	1,526	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

2

12.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

N/A

For any related party, please provide details of any guarantees given or received.

N/A

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide

N/A

For any related party, please provide details of any

N/A

Section C	Notes to the accounts	(cont)
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Note 13	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Not Applicable

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report on
the accounts**

Section A *Independent Examiner's Report*

Report to the trustees

LONDON YOUNG STARS ELITE

**On accounts for the year
ended**

31st MARCH 2024

**Charity no
(if any)**

1185139

Set out on pages

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("LONDON YOUNG STARS ELITE") for the year ended **31 / 03 / 2024**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Z Munawar
232-236 Green Street London London
E7 8LE

05 January 2025