



LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185139

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Amzes Accountant

AMZES LTD

www.amzes-accountancy.co.uk

*Unit 14 East shopping Centre 232-236 Green Street London
E7 8LE*

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**LONDON YOUNG STARS ELITE
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees at 31 March 2023	Dean Kirrage Jonathan Clarke Victor Salako Yddalaz Addy Dayo Martins Nathan Manning-Joseph
Charity Number	1185139 (England and Wales)
Date of Registration	2 nd September 2019
Start of Financial Period	1 st April 2022
End of Financial Period	31 st March 2023

Legal Status Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 2nd September 2019 and Amended 16th April 2020

Objects

1. To advance the amateur sport of Association Football for the public by providing or assisting in the provision of facilities for children and young people to play Association Football ("Facilities" means Land, Buildings, Equipment and Organising Sporting Activities) 2. To provide and assist in providing facilities for sport, recreation and other leisure time occupation of people who have need for such facilities because of their youth, age, infirmity or disablement, poverty or social and economic circumstances for the public at large in the interest of social welfare and with the object of improving their conditions of life.

Registered Office	Kemp House 124 City Road London EC1V 2NX United Kingdom
Primary Bankers	Metro Bank Plc 1 Southampton Row London WC1B 5HA
Independent Examiners	AMZES ACCOUNTANTS Amzes Ltd Unit 14 East shopping Centre 232-236 Green Street London London E7 8LE

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
TRUSTEES REPORT

FOR YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

Trustees

The following trustees held office during the whole of the period:

Dean Kirrage
Jonathan Clarke
Victor Salako
Yddalaz Addy
Dayo Martins
Nathan Manning-Joseph

Organisational Growth and Achievements Report

Over the past two years, our charitable organisation has demonstrated substantial growth and success in various programs aimed at fostering community engagement and youth development. This report provides an overview of our achievements, expansion efforts, and notable initiatives.

Membership and Program Expansion:

Since February 2021, our organization has witnessed a significant increase in membership, with a current enrollment of approximately 150 individuals across various programs. Notably, our football league teams, soccer school, and girls' wildcats programs have continued to thrive, attracting members from diverse boroughs in London. This expansion has been complemented by the successful execution of tournaments that garnered participation from numerous teams and children in the London area, providing valuable opportunities for youth to remain actively involved in football. Furthermore, our commitment to providing access to sports and recreational activities has resulted in increased bookings at the local school where we operate. To further amplify our presence, we are exploring additional venues within the borough, aiming to create more opportunities for the community.

Financial Support and Grants:

This fiscal year has been marked by strategic partnerships and financial support from key stakeholders. Notably, we have secured grants from the National Lottery and Tower Hamlets Council in collaboration with the East End Community Foundation. These grants have been instrumental in sustaining projects such as free community football sessions, girls' mini tournaments, and adult Yoga classes. The acquisition of external funding has become a cornerstone of our annual income, allowing us to maintain and expand our diverse range of free local initiatives.

Summer Holiday Programs:

Our organization successfully executed a summer holiday program, "Hunger for Kids," throughout August 2022, attracting over 50 children and young people. This program, funded by Tower Hamlets Council, aimed to provide a holistic experience, inclusive of those on school free meals. In addition, a separate holiday initiative in collaboration with Tower Hamlets Council specifically targeted children and young people in the Isle of Dogs, addressing the increased challenges of crime in the area. This targeted project drew participation from over 30 individuals aged 11-16, contributing to its success.

In summary, our organization's commitment to community engagement, youth development, and providing access to sports and recreational activities has resulted in substantial growth and positive impacts. The strategic acquisition of grants has played a pivotal role in sustaining our initiatives, allowing us to serve a broader audience and make a lasting difference in the communities we engage with. We look forward to continuing our efforts and expanding our reach in the upcoming years.

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
TRUSTEES REPORT
FOR YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the C.I.O and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the C.I.O and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Victor Salako
Trustees

Approved by the trustees on: 11 January 2024

LONDON YOUNG STARS ELITE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds 31 March 2023 £ F04	Prior year funds 31 March 2022 £ F05
Incoming resources (Note 1)					
Income and endowments from:					
Donations and legacies	20,240	10,000	-	30,240	22,213
Charitable activities	38,926	-	-	38,926	45,607
Other trading activities	-	-	-	-	7
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	59,166	10,000	-	69,166	67,827
Resources expended (Note 2)					
Expenditure on:					
Raising funds	-	-	-	-	-
Cost of Charitable activities	75,179	11,087	-	86,266	69,072
Governance Costs	300	-	-	300	700
Other	-	-	-	-	-
Total	75,479	11,087	-	86,566	69,772
Net income/(expenditure) before investment gains/(losses)	- 16,313	- 1,087	-	- 17,400	- 1,945
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure) Extraordinary items	- 16,313	- 1,087	-	- 17,400	- 1,945
Transfers between funds Other recognised gains/(losses):	- 1,000	- 1,000	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 17,313	- 87	-	- 17,400	- 1,945
Reconciliation of funds:					
Total funds brought forward	34,931	425	-	35,356	37,301
Total funds carried forward	17,618	338	-	17,956	35,356

**LONDON YOUNG STARS ELITE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total 31 March 2023 £ F04	Total last year 31 March 2022 £ F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Cash at bank and in hand (Note 9)	17,918	338	-	18,256	36,056
Total current assets	17,918	338	-	18,256	36,056
Creditors: amounts falling due within one year (Note 8)	300	-	-	300	700
Net current assets/(liabilities)	17,618	338	-	17,956	35,356
Total assets less current liabilities	17,618	338	-	17,956	35,356
Creditors: amounts falling due after one year (Note 8)	-	-	-	-	-
Total net assets or liabilities	17,618	338	-	17,956	35,356
Funds of the Charity					
Restricted income funds (Note 10)		338		338	35,356
Unrestricted funds	17,618	-	-	17,618	-
Revaluation reserve				-	
Total funds	17,618	338	-	17,956	35,356
Signed by one or two trustees on behalf of all the trustees			Print Name	Date of approval 11/01/2024	
			Victor Salako	11/01/2024	

LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Note 1	Analysis of income
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	Unrestricted funds	Restricted income funds	Total funds 31 March 2023 £	Prior year 31 March 2022 £	
	Analysis				
Donations and legacies:	Donations and gifts	20,240	10,000	30,240	22,213
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government/other charities	-	-	-	-
	Total	20,240	10,000	30,240	22,213
Charitable activities:		-	-	-	-
	Registration Fees	22,211		22,211	22,658
	Tournament Fees	13,754		13,754	3,756
	Soccer School	2,961	-	2,961	19,193
	Total	38,926	-	38,926	45,607
Investement Income		-	-	-	-
	Interest	-		-	7
	Dividend	-		-	-
	Total	-	-	-	7
TOTAL INCOME		59,166	10,000	69,166	67,827

LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Note 2		Analysis of expenditure		
	Analysis	Unrestricted funds	Restricted income funds	Total funds £
Expenditure on raising funds:	Incurred seeking donations	-	-	-
	Incurred seeking grants			
	Total expenditure on raising funds	-	-	-
Expenditure on charitable activities	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities).			
	(2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.	75,179	11,087	86,266
	Total expenditure on charitable activities	75,179	11,087	86,266
Governance Costs	Accountancy & Independent Examiner Fees	300		300
		-	-	-
		-	-	-
	Total	300	-	300
Other		-	-	-
	Total other expenditure	-	-	-
TOTAL EXPENDITURE		75,479	11,087	86,566

LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Note 2.1 Analysis of expenditure on charitable activities

Head of Account	Activities undertaken directly	Total this year	Total prior year
	£	£	£
Advertisng & Publicity	Promoting and raising awareness of our charitable activities and annual YSE Champions Cup tournament.	2,685	1,165
Bank Fees/Charges	Essential fees for banking services, facilitating London Young Stars Elite's financial operations.	-	90
Coaches Fees & Expenses	Supporting and compensating coaches for their dedication to player development and tournament preparation.	10,772	13,646
Equipment Costs	Procuring and maintaining necessary equipment for the effective conduct of association football activities.	3,191	4,239
Holiday Club	Providing recreational and developmental activities for children and young people during holiday periods.	900	3,564
Kit Costs	Acquiring and maintaining sports uniforms and gear for participants in our charitable sports programs.	3,496	6,204
Match Referee Fees & Expenses	Compensating referees and covering associated expenses for fair and organized football matches.	2,565	1,469
Office Expenses	Administrative costs related to managing the charitable activities and organizing events.	3,545	937
Pitch Hire	Renting suitable facilities to facilitate the practice and execution of association football programs.	3,496	7,023
Players Development	Investing in the development and skill enhancement of young football players.	1,050	-
Registration Fees	Covering fees for player registrations to participate in our association football programs.	1,200	2,092
Subcontracting Costs	We compensate contractors for their work as an essential component of our charitable activities, ensuring the effective execution of our mission.	2,261	2,604
Sundry Expenses	Addressing miscellaneous costs associated with the smooth functioning of the charity and events.	999	612
Telephone Expenses	Covering communication costs essential for organizational coordination and outreach.	314	429
Tournament Costs	Includes venue hire, referee payments, hotel accommodations, catering, and travel expenses for the YSE Champions Cup, ensuring a comprehensive and well-organized sporting event.	43,883	21,932
Travel & Subsistence	Facilitating travel and accommodations for teams participating in the YSE Champions Cup and related events.	5,908	3,064
Total		86,266	69,070

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 3 Basis of preparation

This section should be completed by all charities .

3.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

Yes

* -Tick as appropriate

3.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The charity's continued financial stability, positive growth trends, and strategic plans affirm its status as a going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

3.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable
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3.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Note 4	Accounting policies
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4.1 INCOME

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>
Government grants	<p>The charity has received government grants in the reporting period</p>
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
Support costs	<p>The charity has incurred expenditure on support costs.</p>

LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

4.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

4.3 ASSETS

Tangible fixed assets for use by charity	<p>These are capitalised if they can be used for more than one year, and cost at least</p> <p>They are valued at cost.</p> <p>The depreciation rates and methods used are disclosed in note 9.2.</p>
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LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Intangible fixed assets	<p>The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5</p> <p>They are valued at cost.</p>
Investments	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p> <p>Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments</p>
Stocks and work in progress	<p>Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.</p> <p>Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.</p>
Debtors	<p>Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.</p>
Current asset investments	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.</p>

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 5	Details of certain items of expenditure
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5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

This year £	Last year £
300.00	700.00
-	-
-	-

Note 6	Paid employees
---------------	-----------------------

6.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution scheme)

Other employee benefits

Total staff costs

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 7	Debtors and prepayments
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7.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-

7.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Note 8	Creditors and accruals
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8.1 Analysis of creditors

Accruals for grants payable

Bank loans and overdrafts

Trade creditors

Payments received on account for contracts or performance-related grants

Accruals and deferred income

Taxation and social security

Other creditors

Total

Amounts falling due		Amounts falling due after	
This year	Last year	This year	Last year
£	£	£	£
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
300	700	-	-
300	700	-	-

Note 9	Cash at bank and in hand
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Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Total

This year	Last year
£	£
-	-
-	-
18,256	36,056
18,256	36,056

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 10 Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations & Gifts	R	Restricted funds encompass resources within the charity dedicated for a specific and designated purpose. The Restricted funds represents the funds of the charity which are designated for the particular purpose	425	10,000	- 11,087	1,000	-	338
Charitable Activities/Projects & Governance Costs	UR	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities). (2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.	34,931	59,166	- 75,479	- 1,000	-	17,618
Total Funds			35,356	69,166	- 86,566	-	-	17,956

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 11 **Charity funds**

11.1 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations & Gifts	R	Restricted funds encompass resources within the charity dedicated for a specific and designated purpose. The Restricted funds represents the funds of the charity which are designated for the particular purpose	16,184	7,200	- 23,039	80	-	425
Charitable Activities/Projects	R	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities). (2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.	21,117	60,627	- 46,733	- 80	-	34,931
Total Funds			37,301	67,827	- 69,772	-	-	35,356

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report on
the accounts**

Section A *Independent Examiner's Report*

Report to the trustees

LONDON YOUNG STARS ELITE

**On accounts for the year
ended**

31st MARCH 2023

**Charity no
(if any)**

1185139

Set out on pages

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("LONDON YOUNG STARS ELITE") for the year ended **31 / 03 / 2023**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zeeshan Munawar

ACCA

AMZES ACCOUNTANT

Amzes Ltd

Unit 14 East shopping Centre 232-236 Green Street London London

E7 8LE

11 January 2024