

LONDON YOUNG STARS ELITE

England & Wales · Charity number 1185139

Details

Other names	YOUNG STARS ELITE
Status	Registered
Legal form	CIO
Registered	2019-09-02
Register	View on the Charity Commission register

Contact

Address	Kemp House 124 City Road London EC1V 2NX
Phone	07376501684
Email	youngstarselite@gmail.com
Website	www.youngstarselite.com

Activities

Objects: 1)TO ADVANCE THE AMATEUR SPORT OF ASSOCIATION FOOTBALL FOR THE PUBLIC BENEFIT BY PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES FOR CHILDREN AND YOUNG PEOPLE TO PLAY ASSOCIATION FOOTBALL ("FACILITIES" MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES)2)TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION AND OTHER LEISURE TIME OCCUPATION OF PEOPLE WHO HAVE NEED OF SUCH FACILITIES BECAUSE OF THEIR YOUTH,AGE, NFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR ONDITIONS OF LIFE)

Activities: London Young Stars Elite is a charity based in Isle of Dogs who offer sports and music for kids and young people. We use the power of sport and music to deter kids away from gangs and crime.We are very conscious about health and wellbeing and offer classes/services to promote this to all.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£23,278	£25,693	-	-
2024-03-31	£58,821	£60,934	-	-
2023-03-31	£69,166	£86,566	-	-
2022-03-31	£67,827	£69,772	-	-
2021-02-11	£94,581	£57,280	-	-

Trustees

Name	Role	Appointed
Dean Kirrage	Chair	2019-07-03
Dayo Martins		2019-07-03
Jonathan Clarke		2019-07-03
Nathan Manning-Joseph		2019-07-03
VICTOR SALAKO		2019-07-03
YDDALAZ ADDY		2019-07-03

LONDON YOUNG STARS ELITE

England & Wales - Charity number 1185139

Accounts



LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation – CIO)

Charity Registration No.: 1185139 (England & Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2025

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 2. Trustees' Report (including Public Benefit Statement)
 3. Statement of Financial Activities (SOFA)
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1) Legal and Administrative Information

Charity name: London Young Stars Elite (“YSE”)

Legal form: Charitable Incorporated Organisation (CIO – Foundation)

Charity number: 1185139

Date of registration: 2 September 2019

Governing document: CIO – Foundation (registered 2 September 2019, amended 16 April 2020)

Registered office: Kemp House, 124 City Road, London, EC1V 2NX, United Kingdom

Principal bank: Metro Bank plc, 1 Southampton Row, London WC1B 5HA

Trustees who served during the year:

- Dean Kirrage
- Jonathan Clarke
- Victor Salako
- Yddalaz Addy
- Dayo Martins
- Nathan Manning-Joseph

Charitable objects (summary):

- 1) To advance the amateur sport of Association Football for the public benefit by providing or assisting in the provision of facilities for children and young people.
 - 2) To provide and assist in providing facilities for sport, recreation and other leisure-time occupation for those with need by reason of youth, age, infirmity or disability, financial hardship, or social and economic circumstances, with the object of improving their conditions of life.
-

2) Trustees' Report (including Public Benefit Statement)

Overview

The trustees present their report together with the unaudited financial statements for the year ended **31 March 2025**. Activities continued to centre on affordable, community-led football and related development programmes across London, including league teams, the Soccer School, and delivery of tournament events.

Achievements & performance

- Maintained year-round participation pathways for children and young people across multiple boroughs.
- Delivered competitive match programmes and training, including YSE-branded tournament activity.
- Kept access costs affordable through a combination of participation fees and event income.
- Continued to strengthen safeguarding practices and volunteer management.

Financial review

- **Total income: £23,277.67** (adjusted to exclude Tower Hamlets error payment)
- **Total expenditure: £25,692.94** (adjusted to exclude Tower Hamlets repayment)
- **Net movement in funds (deficit): £(2,415.27)**
- **Cash at bank and in hand at 31 March 2025: £13,759.73** (opening cash 1 April 2024: £16,175.00).

The deficit reflects investment in programme delivery and event costs during the year, coupled with timing of receipts. The trustees are monitoring costs closely and will continue to diversify income.

Reserves policy

The trustees aim to hold **2–3 months of core operating costs** as free reserves. As at 31 March 2025, free reserves are estimated at **£9,337.73** (unrestricted), which is below the desired range. Plans include moderated cost growth, improved fee collection, targeted grant fundraising and sponsorship to rebuild reserves during 2025/26.

Going concern

The trustees consider the charity a going concern for at least 12 months from the date of

approval, supported by continued demand, committed volunteers, and prudent cost controls.

Structure, governance and management

The CIO is governed by its constitution. Trustees meet regularly; conflicts of interest are recorded and managed. Day-to-day activity is delivered by volunteers and contracted coaches; the charity had **no employees** during the year. No trustee received remuneration; necessary expenses were reimbursed in limited cases (see notes).

Public benefit

The trustees confirm they have had regard to the Charity Commission’s Public Benefit guidance. YSE’s programmes deliver clear public benefit by increasing access to structured, safe, affordable sport and positive activities for young people, contributing to health, wellbeing and community cohesion.

3) Statement of Financial Activities (SOFA) – year ended 31 March 2025

(All funds £ sterling)

Income & endowments from:	Unrestricted	Restricted	Total
Donations & legacies	0.00	0.00	0.00
Charitable activities (fees & events)	23,277.67	0.00	23,277.67
Other trading activities	0.00	0.00	0.00
Investments	0.00	0.00	0.00
Total income	23,277.67	0.00	23,277.67
Expenditure on:			
Charitable activities	25,692.94	0.00	25,692.94
Governance (accountancy/examiner)	0.00	0.00	0.00
Total expenditure	25,692.94	0.00	25,692.94
Net	(2,415.27)	0.00	(2,415.27)

Income & endowments from:	Unrestricted	Restricted	Total
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income/(expense)

Reconciliation of funds

- Funds brought forward (1 April 2024): Unrestricted **£11,753.00**; Restricted **£4,090.00**;
Total **£15,843.00**.

- Net movement in funds 2024/25: Unrestricted **£(2,415.27)**; Restricted **£0.00**.

- **Funds carried forward (31 March 2025):** Unrestricted **£9,337.73**; Restricted **£4,090.00**;
Total **£13,427.73**.

4) Statement of Financial Position – as at 31 March 2025

(£ sterling)

	Unrestricted	Restricted	Total
Fixed assets	–	–	–
Current assets			
Cash at bank and in hand	9,337.73	4,090.00	13,427.73
Debtors & prepayments	–	–	–
Total current assets	9,337.73	4,090.00	13,427.73
Creditors: amounts falling due within one year	–	–	–
Net assets	9,337.73	4,090.00	13,427.73
Funds			
Unrestricted funds	9,337.73	–	9,337.73
Restricted income funds	–	4,090.00	4,090.00
Total funds	9,337.73	4,090.00	13,427.73

Cash at bank represents estimated closing cash derived from opening balance per signed 2023/24 accounts (£16,175.00) plus net cash movement for the year. Any debtors/creditors identified at year end should be reflected once available.

Approved by the trustees on: **[07/10/2025]**

Signed on behalf of the trustees: **[Yddalaz, Trustee]**

5) Notes to the Accounts (summary)

Note 1 – Analysis of income (by activity)

- **Charitable activities – Fees & events: £23,277.67**
 - of which **Tournament revenue** (incl. Champions Cup/YSE Cups transfers): **£5,339.53**
 - **Participation fees/registrations/other activity income: £17,938.14**
- No material donations, grants or investment income were recorded in the cashbook for the year.

Note 2 – Analysis of expenditure (charitable activities)

Head of account	This year (£)
Tournament costs / event delivery	(inc. in Sundry & facilities)
Pitch hire / facilities	1,998.00
Coaches' fees & expenses	1,045.00
Equipment & trophies	1,039.53
Kit costs	405.09
Office & admin	128.25
Telephone & software (e.g. JotForm, mobiles)	4,803.76
Sundry programme costs (card purchases not otherwise categorised)	16,273.31
Subtotal – charitable activities	25,692.94
Governance:	0.00
Accountancy/Independent Examination	
Total expenditure	25,692.94

Categorisation is based on descriptions in the transaction export. Some items (especially card purchases) could be re-allocated to more specific headings following review of underlying receipts.

Note 3 – Staff costs and employees

The charity had **no employees** during the year (2023/24: none). No employee received total benefits over £60,000.

Note 4 – Trustees' remuneration and expenses

- No trustee received remuneration or other benefits.
- Necessary expenses were reimbursed where incurred in the course of duties.

Note 5 – Cash and bank balances

- Opening cash at bank (1 April 2024): **£16,175.00**
- Net cash movement (FY 2024/25): **£(2,415.27)**
- **Closing cash at bank (31 March 2025): £13,759.73**
 - > The Balance Sheet allocates cash between restricted and unrestricted funds in line with fund movements (no restricted income recorded this year). Any bank reconciliations or separate event accounts should be consolidated on final sign-off.

Note 6 – Related parties

There were no related party transactions in the year.

Note 7 – Accounting policies (summary)

The accounts are prepared under the historical cost convention in accordance with **FRS 102** and the **Charities SORP (FRS 102)**, and the **Charities Act 2011**. Income is recognised when entitlement, probability and measurement criteria are met; expenditure is recognised on an accruals basis and is allocated to the activity to which it relates. The charity is a public benefit entity.

Appendix A – Data source

Figures for 2024/25 were compiled from the transaction export supplied by the trustees and categorised for reporting. Underlying schedules (income and expenditure breakdown) are available on request for review before filing the Annual Return.

LONDON YOUNG STARS ELITE

England & Wales - Charity number 1185139

Accounts



LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185139

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**LONDON YOUNG STARS ELITE
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees at 31 March 2023 Dean Kirrage
Jonathan Clarke
Victor Salako
Yddalaz Addy
Dayo Martins
Nathan Manning-Joseph

Charity Number 1185139 (England and Wales)

Date of Registration 2nd September 2019

Start of Financial Period 1st April 2023

End of Financial Period 31st March 2024

Legal Status Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 2nd September 2019 and Amended 16th April 2020

Objects

1. To advance the amateur sport of Association Football for the public by providing or assisting in the provision of facilities for children and young people to play Association Football ("Facilities" means Land, Buildings, Equipment and Organising Sporting Activities) 2. To provide and assist in providing facilities for sport, recreation and other leisure time occupation of people who have need for such facilities because of their youth, age, infirmity or disablement, poverty or social and economic circumstances for the public at large in the interest of social welfare and with the object of improving their conditions of life.

Registered Office Kemp House
124 City Road
London
EC1V 2NX
United Kingdom

Primary Bankers Metro Bank
Plc 1
Southampton
Row London
WC1B 5HA

Independent Examiners AMZES ACCOUNTANTS

232-236 Green Street London
London
E7 8LE

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
TRUSTEES REPORT

FOR YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

Trustees

The following trustees held office during the whole of the period:

Dean Kirrage
Jonathan Clarke
Victor Salako
Yddalaz Addy
Dayo Martins
Nathan Manning-Joseph

Organisational Growth and Achievements Report

Over the past two years, our charitable organisation has demonstrated substantial growth and success in various programs aimed at fostering community engagement and youth development. This report provides an overview of our achievements, expansion efforts, and notable initiatives.

Membership and Program Expansion:

Since February 2021, our organization has witnessed a significant increase in membership, with a current enrollment of approximately 150 individuals across various programs. Notably, our football league teams, soccer school, and girls' wildcats programs have continued to thrive, attracting members from diverse boroughs in London. This expansion has been complemented by the successful execution of tournaments that garnered participation from numerous teams and children in the London area, providing valuable opportunities for youth to remain actively involved in football. Furthermore, our commitment to providing access to sports and recreational activities has resulted in increased bookings at the local school where we operate. To further amplify our presence, we are exploring additional venues within the borough, aiming to create more opportunities for the community.

Financial Support and Grants:

This fiscal year has been marked by strategic partnerships and financial support from key stakeholders. Notably, we have secured grants from the Council in collaboration with the East End Community Foundation. These grants have been instrumental in sustaining projects such as free community football sessions, girls' mini tournaments, and adult Yoga classes. The acquisition of external funding has become a cornerstone of our annual income, allowing us to maintain and expand our diverse range of free local initiatives.

Summer Holiday Programs:

Our organization delivered the "Hunger for Kids" program, supported by a £12,680 grant from the local council. This initiative benefited over 60 children, including those on school free meals, by providing nutritious meals and engaging activities. We also ran a targeted holiday program in the Isle of Dogs, engaging 40 young people (ages 11-16) in activities aimed at reducing youth crime and fostering positive development. Grant funding from the local council has been crucial, enabling us to deliver impactful programs and strengthen community engagement. We look forward to expanding these efforts in the years ahead.

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
TRUSTEES REPORT
FOR YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the C.I.O and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the C.I.O and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....

Victor Salako
Trustees

Approved by the trustees on: 05 January 2025



Charity Name: LONDON YOUNG STARS ELITE			Charity No	1185139
Annual accounts for the period				
Period start date	01/04/2023	To	Period end date	31/03/2024

Section A Statement of financial activities

Recommended categories by activity	Unrestricted	Restricted	Endowment	Total funds	Prior year
	funds	income	funds	funds	funds
	£	£	£	£	£
	F01	F02	F03	F04	F05
Incoming resources (Note 1)					
Income and endowments from:					
Donations and legacies	9,760	12,680	-	22,440	30,240
Charitable activities	36,381	-	-	36,381	38,926
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	46,141	12,680	-	58,821	69,166
Resources expended (Note 2)					
Expenditure on:					
Raising funds	-	-	-	-	-
Cost of Charitable activities	51,635	8,650	-	60,285	86,266
Governance Costs	-	365	-	365	300
Other	284	-	-	284	-
Total	51,919	9,015	-	60,934	86,566
Net income/(expenditure) before investment gains/(losses)	- 5,778	3,665	-	- 2,113	- 17,400
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 5,778	3,665	-	- 2,113	- 17,400
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 5,778	3,665	-	- 2,113	- 17,400
Reconciliation of funds:					
Total funds brought forward	17,531	425	-	17,956	35,356
Total funds carried forward	11,753	4,090	-	15,843	17,956

Section B Statement of Financial Position



CHARITY COMMISSION
FOR ENGLAND AND WALES

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	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand (Note 9)	12,085	4,090	-	16,175	18,256
Total current assets	12,085	4,090	-	16,175	18,256
Creditors: amounts falling due within one year (Note 8)	332	-	-	332	300
Net current assets/(liabilities)	11,753	4,090	-	15,843	17,956
Total assets less current liabilities	11,753	4,090	-	15,843	17,956
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	11,753	4,090	-	15,843	17,956
Funds of the Charity					
Endowment funds (Note 27)	-			-	-
Restricted income funds (Note 10)		4,090		4,090	425
Unrestricted funds	11,753	-	-	11,753	17,531
Revaluation reserve				-	
Total funds	11,753	4,090	-	15,843	17,956

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Victor Salako	05/01/2025

Note 1

Analysis of income

Analysis		Unrestricted	Restricted	Endowment	Total funds	Prior year
		funds	income funds	funds	£	£
Donations and legacies:	Donations and gifts	9,760	12,680	-	22,440	30,240
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	9,760	12,680	-	22,440	30,240	
Charitable activities:		-	-	-	-	-
	Registration Fees	16,567	-	-	16,567	22,211
	Tournament Revenue	19,814	-	-	19,814	13,754
	Soccer School	-	-	-	-	2,961
Total	36,381	-	-	36,381	38,926	
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
TOTAL INCOME	46,141	12,680	-	58,821	69,166	

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Not applicable

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Note 2

Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Expenditure on raising funds:	Incurring seeking donations	-	-	-	-	-
	Incurring seeking legacies	-	-	-	-	-
	Incurring seeking grants					
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities).					
	(2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.	51,635	8,650	-	60,285	86,266
	Total expenditure on charitable activities	51,635	8,650	-	60,285	86,266
Governance Costs	Accountancy & Independent Examiner Fees	-	365	-	365	300
	Insurance Expense	284	-	-	284	-
		-	-	-	-	-
	Total	284	365	-	649	300
Other		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
	TOTAL EXPENDITURE	51,919	9,015	-	60,934	86,566

Analysis of expenditure on charitable activities

Head of Account	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Advertising & Publicity	Promoting and raising awareness of our charitable activities and annual YSE Champions Cup tournament.	1,675		1,675	2,685
Coaches Fees & Expenses	Supporting and compensating coaches for their dedication to player development and tournament preparation.	3,337		3,337	10,772
Equipment Costs	Procuring and maintaining necessary equipment for the effective conduct of association football activities.	9,061		9,061	3,191
Holiday Club	Providing recreational and developmental activities for children and young people during holiday periods.	8,650		8,650	900
Kit Costs	Acquiring and maintaining sports uniforms and gear for participants in our charitable sports programs.	271		271	3,496
Match Referee Fees & Expenses	Compensating referees and covering associated expenses for fair and organized football matches.	765		765	2,565
Office Expenses	Administrative costs related to managing the charitable activities and organizing events.	649		649	3,545
Pitch Hire	Renting suitable facilities to facilitate the practice and execution of association football programs.	11,414		11,414	3,496
Players Development	Investing in the development and skill enhancement of young football players.			-	1,050
Registration Fees	Covering fees for player registrations to participate in our association football programs.	3,149		3,149	1,200
Staff Costs	Supporting the dedicated staff involved in coordinating and executing charitable sports initiatives.			-	2,261
Sundry Expenses	Addressing miscellaneous costs associated with the smooth functioning of the charity and events.	155		155	999
Telephone Expenses	Covering communication costs essential for organizational coordination and outreach.	651		651	314
Tournament Costs	Includes venue hire, referee payments, hotel accommodations, catering, and travel expenses for the YSE Champions Cup, ensuring a comprehensive and well-organized sporting event.	19,082		19,082	43,883
Travel & Subsistence	Facilitating travel and accommodations for teams participating in the YSE Champions Cup and related events.	1,376		1,376	5,908
Total		60,234	-	60,234	86,266

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Note 3 Basis of preparation

This section should be completed by all charities .

3.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

Yes

* -Tick as appropriate

3.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

<i>Not applicable</i>

Disclosure of any uncertainties that make the going concern assumption doubtful;

<i>Not applicable</i>

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

<i>Not applicable</i>

3.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable
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3.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Section C**Notes to the accounts****Note 5** Details of certain items of expenditure**5.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
365.00	300.00
-	-
-	-
-	-

Note 4 Accounting policies

4.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4.2 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.3 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <input type="text"/>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Not applicable

Note 6

Paid employees

Please complete this note if the charity has any employees.

6.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	2,261
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	-	2,261

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Yes

Band	Number of employees
£60,000 to £69,999	No
£70,000 to £79,999	No
£80,000 to £89,999	No
£90,000 to £99,999	No
£100,000 to £109,999	No

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£0

6.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	1
Other	-	-
Total	-	1

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	332	300	-	-
Total	332	300	-	-

Section C**Notes to the accounts****(cont)****Note 7 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

7.1 Analysis of debtors

Trade debtors
Prepayments and accrued income
Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-

Total

7.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors
Prepayments and accrued income
Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total -	-

Section C**Notes to the accounts****(cont)****Note 9 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
16,175	18,256
-	-
16,175	18,256

Section C

Notes to the accounts

(cont)

Note 10 Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations & Gifts	R	Restricted funds encompass resources within the charity dedicated for a specific and designated purpose. The Restricted funds represents the funds of the charity which are designated for the particular purpose	425	12,680	- 9,015	-	-	4,090
Charitable Activities/Projects	R	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities). (2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.	17,531	46,141	- 51,919	-	-	11,753
Total Funds			17,956	58,821	- 60,934	-	-	15,843

Section C **Notes to the accounts** **(cont)**

Note 11 **Charity funds**

11.1 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations & Gifts	R	Restricted funds encompass resources within the charity dedicated for a specific and designated purpose. The Restricted funds represents the funds of the charity which are designated for the particular purpose	425	10,000	- 10,000	-	-	425
Charitable Activities/Projects	R	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities). (2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.	34,931	59,166	- 76,566	-	-	17,531
Total Funds			35,356	69,166	- 86,566	-	-	17,956

Note 12

Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance

11.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

N/A

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other
Where an ex gratia payment has been made to a

N/A

12.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	770	-
Subsistence	-	-
Accommodation	-	-
Phone	756	-
	-	-
TOTAL	1,526	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

2

12.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

N/A

For any related party, please provide details of any guarantees given or received.

N/A

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide

N/A

For any related party, please provide details of any

N/A

Note 13**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Not Applicable

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report on
the accounts**

Section A *Independent Examiner's Report*

Report to the trustees

LONDON YOUNG STARS ELITE

**On accounts for the year
ended**

31st MARCH 2024

**Charity no
(if any)**

1185139

Set out on pages

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("LONDON YOUNG STARS ELITE") for the year ended **31 / 03 / 2024**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Z Munawar
232-236 Green Street London London
E7 8LE

05 January 2025

LONDON YOUNG STARS ELITE

England & Wales - Charity number 1185139

Accounts



LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185139

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Amzes Accountant

AMZES LTD

www.amzes-accountancy.co.uk

Unit 14 East shopping Centre 232-236 Green Street London

E7 8LE

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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Statement of financial Activities	6
Statement of financial position	7
Notes to the accounts	8-19
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**LONDON YOUNG STARS ELITE
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees at 31 March 2023	Dean Kirrage Jonathan Clarke Victor Salako Yddalaz Addy Dayo Martins Nathan Manning-Joseph
Charity Number	1185139 (England and Wales)
Date of Registration	2 nd September 2019
Start of Financial Period	1 st April 2022
End of Financial Period	31 st March 2023

Legal Status Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 2nd September 2019 and Amended 16th April 2020

Objects

1. To advance the amateur sport of Association Football for the public by providing or assisting in the provision of facilities for children and young people to play Association Football ("Facilities" means Land, Buildings, Equipment and Organising Sporting Activities) 2. To provide and assist in providing facilities for sport, recreation and other leisure time occupation of people who have need for such facilities because of their youth, age, infirmity or disablement, poverty or social and economic circumstances for the public at large in the interest of social welfare and with the object of improving their conditions of life.

Registered Office Kemp House
124 City Road
London
EC1V 2NX
United Kingdom

Primary Bankers Metro Bank
Plc 1
Southampton
Row London
WC1B 5HA

Independent Examiners AMZES ACCOUNTANTS
Amzes Ltd
Unit 14 East shopping Centre
232-236 Green Street London
London
E7 8LE

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
TRUSTEES REPORT

FOR YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

Trustees

The following trustees held office during the whole of the period:

Dean Kirrage
Jonathan Clarke
Victor Salako
Yddalaz Addy
Dayo Martins
Nathan Manning-Joseph

Organisational Growth and Achievements Report

Over the past two years, our charitable organisation has demonstrated substantial growth and success in various programs aimed at fostering community engagement and youth development. This report provides an overview of our achievements, expansion efforts, and notable initiatives.

Membership and Program Expansion:

Since February 2021, our organization has witnessed a significant increase in membership, with a current enrollment of approximately 150 individuals across various programs. Notably, our football league teams, soccer school, and girls' wildcats programs have continued to thrive, attracting members from diverse boroughs in London. This expansion has been complemented by the successful execution of tournaments that garnered participation from numerous teams and children in the London area, providing valuable opportunities for youth to remain actively involved in football. Furthermore, our commitment to providing access to sports and recreational activities has resulted in increased bookings at the local school where we operate. To further amplify our presence, we are exploring additional venues within the borough, aiming to create more opportunities for the community.

Financial Support and Grants:

This fiscal year has been marked by strategic partnerships and financial support from key stakeholders. Notably, we have secured grants from the National Lottery and Tower Hamlets Council in collaboration with the East End Community Foundation. These grants have been instrumental in sustaining projects such as free community football sessions, girls' mini tournaments, and adult Yoga classes. The acquisition of external funding has become a cornerstone of our annual income, allowing us to maintain and expand our diverse range of free local initiatives.

Summer Holiday Programs:

Our organization successfully executed a summer holiday program, "Hunger for Kids," throughout August 2022, attracting over 50 children and young people. This program, funded by Tower Hamlets Council, aimed to provide a holistic experience, inclusive of those on school free meals. In addition, a separate holiday initiative in collaboration with Tower Hamlets Council specifically targeted children and young people in the Isle of Dogs, addressing the increased challenges of crime in the area. This targeted project drew participation from over 30 individuals aged 11-16, contributing to its success. In summary, our organization's commitment to community engagement, youth development, and providing access to sports and recreational activities has resulted in substantial growth and positive impacts. The strategic acquisition of grants has played a pivotal role in sustaining our initiatives, allowing us to serve a broader audience and make a lasting difference in the communities we engage with. We look forward to continuing our efforts and expanding our reach in the upcoming years.

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)
TRUSTEES REPORT
FOR YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the C.I.O and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the C.I.O and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....

Victor Salako
Trustees

Approved by the trustees on: 11 January 2024

**LONDON YOUNG STARS ELITE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds 31 March 2023 £ F04	Prior year funds 31 March 2022 £ F05
Incoming resources (Note 1)					
Income and endowments from:					
Donations and legacies	20,240	10,000	-	30,240	22,213
Charitable activities	38,926	-	-	38,926	45,607
Other trading activities	-	-	-	-	7
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	59,166	10,000	-	69,166	67,827
Resources expended (Note 2)					
Expenditure on:					
Raising funds	-	-	-	-	-
Cost of Charitable activities	75,179	11,087	-	86,266	69,072
Governance Costs	300	-	-	300	700
Other	-	-	-	-	-
Total	75,479	11,087	-	86,566	69,772
Net income/(expenditure) before investment gains/(losses)	- 16,313	- 1,087	-	- 17,400	- 1,945
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure) Extraordinary items	16,313	1,087	-	17,400	1,945
Transfers between funds Other recognised gains/(losses):	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	17,313	87	-	17,400	1,945
Reconciliation of funds:					
Total funds brought forward	34,931	425	-	35,356	37,301
Total funds carried forward	17,618	338	-	17,956	35,356

**LONDON YOUNG STARS ELITE
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total 31 March 2023 £ F04	Total last year 31 March 2022 £ F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Cash at bank and in hand (Note 9)	17,918	338	-	18,256	36,056
Total current assets	17,918	338	-	18,256	36,056
Creditors: amounts falling due within one year (Note 8)	300	-	-	300	700
Net current assets/(liabilities)	17,618	338	-	17,956	35,356
Total assets less current liabilities	17,618	338	-	17,956	35,356
Creditors: amounts falling due after one year (Note 8)	-	-	-	-	-
Total net assets or liabilities	17,618	338	-	17,956	35,356
Funds of the Charity					
Restricted income funds (Note 10)		338		338	35,356
Unrestricted funds	17,618	-	-	17,618	-
Revaluation reserve				-	
Total funds	17,618	338	-	17,956	35,356

Signed by one or two trustees on behalf
of all the trustees

	Print Name	Date of approval 11/01/2024
	Victor Salako	11/01/2024

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 1	Analysis of income
---------------	---------------------------

	Analysis	Unrestricted funds	Restricted income funds	Total funds 31 March 2023 £	Prior year 31 March 2022 £
Donations and legacies:	Donations and gifts	20,240	10,000	30,240	22,213
	Gift Aid	-	-	-	-
	Legacies	-	-	-	-
	General grants provided by government/other charities	-	-	-	-
	Total	20,240	10,000	30,240	22,213
Charitable activities:		-	-	-	-
	Registration Fees	22,211		22,211	22,658
	Tournament Fees	13,754		13,754	3,756
	Soccer School	2,961	-	2,961	19,193
	Total	38,926	-	38,926	45,607
Investment Income		-	-	-	-
	Interest	-		-	7
	Dividend	-		-	-
	Total	-	-	-	7
TOTAL INCOME		59,166	10,000	69,166	67,827

LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Note 2		Analysis of expenditure		
Analysis		Unrestricted funds	Restricted income funds	Total funds £
Expenditure on raising funds:	Incurring seeking donations	-	-	-
	Incurring seeking grants			
	Total expenditure on raising funds	-	-	-
Expenditure on charitable activities	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities).			
	(2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.	75,179	11,087	86,266
	Total expenditure on charitable activities	75,179	11,087	86,266
Governance Costs	Accountancy & Independent Examiner Fees	300		300
		-	-	-
	Total	300	-	300
Other		-	-	-
	Total other expenditure	-	-	-
TOTAL EXPENDITURE		75,479	11,087	86,566

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 2.1 Analysis of expenditure on charitable activities

Head of Account	Activities undertaken directly	Total this year	Total prior year
	£	£	£
Advertisng & Publicity	Promoting and raising awareness of our charitable activities and annual YSE Champions Cup tournament.	2,685	1,165
Bank Fees/Charges	Essential fees for banking services, facilitating London Young Stars Elite's financial operations.	-	90
Coaches Fees & Expenses	Supporting and compensating coaches for their dedication to player development and tournament preparation.	10,772	13,646
Equipment Costs	Procuring and maintaining necessary equipment for the effective conduct of association football activities.	3,191	4,239
Holiday Club	Providing recreational and developmental activities for children and young people during holiday periods.	900	3,564
Kit Costs	Acquiring and maintaining sports uniforms and gear for participants in our charitable sports programs.	3,496	6,204
Match Referee Fees & Expenses	Compensating referees and covering associated expenses for fair and organized football matches.	2,565	1,469
Office Expenses	Administrative costs related to managing the charitable activities and organizing events.	3,545	937
Pitch Hire	Renting suitable facilities to facilitate the practice and execution of association football programs.	3,496	7,023
Players Development	Investing in the development and skill enhancement of young football players.	1,050	-
Registration Fees	Covering fees for player registrations to participate in our association football programs.	1,200	2,092
Subcontracting Costs	We compensate contractors for their work as an essential component of our charitable activities, ensuring the effective execution of our mission.	2,261	2,604
Sundry Expenses	Addressing miscellaneous costs associated with the smooth functioning of the charity and events.	999	612
Telephone Expenses	Covering communication costs essential for organizational coordination and outreach.	314	429
Tournament Costs	Includes venue hire, referee payments, hotel accommodations, catering, and travel expenses for the YSE Champions Cup, ensuring a comprehensive and well-organized sporting event.	43,883	21,932
Travel & Subsistence	Facilitating travel and accommodations for teams participating in the YSE Champions Cup and related events.	5,908	3,064
Total		86,266	69,070

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 3 Basis of preparation

This section should be completed by all charities .

3.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

Yes

* -Tick as appropriate

3.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The charity's continued financial stability, positive growth trends, and strategic plans affirm its status as a going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

3.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable
---	-----------------------

3.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Note 4	Accounting policies
---------------	----------------------------

4.1 INCOME

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>
Government grants	<p>The charity has received government grants in the reporting period</p>
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
Support costs	<p>The charity has incurred expenditure on support costs.</p>

LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

4.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

4.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 9.2.
---	---

LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Intangible fixed assets	<p>The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5</p> <p>They are valued at cost.</p>
Investments	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p> <p>Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments</p>
Stocks and work in progress	<p>Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.</p> <p>Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.</p>
Debtors	<p>Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.</p>
Current asset investments	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.</p>

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 5	Details of certain items of expenditure
---------------	--

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

This year £	Last year £
300.00	700.00
-	-
-	-

Note 6	Paid employees
---------------	-----------------------

6.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution scheme)

Other employee benefits

Total staff costs

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 7	Debtors and prepayments
---------------	--------------------------------

7.1 Analysis of debtors

Trade debtors
Prepayments and accrued income
Other debtors

	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Total

7.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors
Prepayments and accrued income
Other debtors

	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Note 8	Creditors and accruals
---------------	-------------------------------

8.1 Analysis of creditors

Accruals for grants payable
Bank loans and overdrafts
Trade creditors
Payments received on account for contracts or performance-related grants
Accruals and deferred income
Taxation and social security
Other creditors

	Amounts falling due		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	300	700	-	-
Total	300	700	-	-

Note 9	Cash at bank and in hand
---------------	---------------------------------

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Total

	This year £	Last year £
	-	-
	-	-
	18,256	36,056
Total	18,256	36,056

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 10 Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations & Gifts	R	Restricted funds encompass resources within the charity dedicated for a specific and designated purpose. The Restricted funds represents the funds of the charity which are designated for the particular purpose	425	10,000	- 11,087	1,000	-	338
Charitable Activities/Projects & Governance Costs	UR	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities). (2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.	34,931	59,166	- 75,479	- 1,000	-	17,618
Total Funds			35,356	69,166	- 86,566	-	-	17,956

**LONDON YOUNG STARS ELITE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Note 11 Charity funds

11.1 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations & Gifts	R	Restricted funds encompass resources within the charity dedicated for a specific and designated purpose. The Restricted funds represents the funds of the charity which are designated for the particular purpose	16,184	7,200	- 23,039	80	-	425
Charitable Activities/Projects	R	(1) The promotion and advancement of the amateur sport of association football for the public benefit, achieved by facilitating or supporting the provision of facilities aimed at enabling children and young people to engage in association football. ("Facilities" encompass land, buildings, equipment, and the organization of sporting activities). (2) The provision and support of facilities catering to sports, recreation, and other leisure activities for individuals requiring such amenities due to factors such as youth, age, infirmity, disability, poverty, or challenging social and economic circumstances. This initiative is undertaken in the broader interest of social welfare, with the overarching goal of enhancing their quality of life.	21,117	60,627	- 46,733	- 80	-	34,931
Total Funds			37,301	67,827	- 69,772	-	-	35,356

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report on
the accounts**

Section A Independent Examiner's Report

Report to the trustees

LONDON YOUNG STARS ELITE

**On accounts for the year
ended**

31st MARCH 2023

**Charity no
(if any)**

1185139

Set out on pages

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("LONDON YOUNG STARS ELITE") for the year ended **31 / 03 / 2023**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zeeshan Munawar
ACCA
AMZES ACCOUNTANT
Amzes Ltd
Unit 14 East shopping Centre 232-236 Green Street London London
E7 8LE

11 January 2024

LONDON YOUNG STARS ELITE

England & Wales - Charity number 1185139

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**



**LONDON YOUNG
STARS ELITE**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185139

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

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Page 14	Independent Examiner's Report

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1185139
DATE OF REGISTRATION	2nd September 2019
START OF FINANCIAL PERIOD	12th February 2021
END OF FINANCIAL PERIOD	31st March 2022
TRUSTEES AT 31ST MARCH 2022	Victor Salako Yddalaz Addy Dean Kirrage Dayo Martins Nathan Manning-Joseph Jonathan Clarke
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 2nd September 2019 and Amended 16th April 2020

OBJECTS

1. To advance the amateur sport of Association Football for the public by providing or assisting in the provision of facilities for children and young people to play Association Football ("Facilities" means Land, Buildings, Equipment and Organising Sporting Activities) 2. To provide and assist in providing facilities for sport, recreation and other leisure time occupation of people who have need for such facilities because of their youth, age, infirmity or disablement, poverty or social and economic circumstances for the public at large in the interest of social welfare and with the object of improving their conditions of life.

CORRESPONDENCE ADDRESS	Kemp House 124 City Road London EC1V 2NX
PRIMARY BANKERS	Metro Bank Plc 1 Southampton Row London WC1B 5HA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31ST MARCH 2022

Since February 2021 we have continued to grow the charity in regards to members by continuing with our successful football league teams, soccer school and girls wildcats programmes. On top of this we have managed to run some successful tournaments which have engaged many teams and kids from around London and has given opportunities for many kids and young people to continue playing football.

We have managed to grow to around 150 members across all programmes and have gained new members from different boroughs across London. On top of this we have increased our bookings at the local school we hire and are looking at additional venues in the borough to increase our presence and offer more opportunities.

This financial year has seen us receive some grants from National Lottery and Tower Hamlets Council in conjunction with East End Community Foundation. The grants have allowed us to continue offering projects such as free community football on Fridays as well as girls mini tournaments and Yoga classes for adults. Funding has become a main source of our yearly income and without it we would not be able to offer as many free local projects as we currently offer.

We ran another successful summer holiday programme (hunger for kids) run in conjunction with Tower Hamlets Council and again attracted over 50 kids and young people for the whole month of August 2021. This programme was funded by Tower Hamlets Council and was targeted, but not solely at kids and young people who are on school free meals. We also ran a separate holiday programme with Tower Hamlets Council which was specifically targeted at kids and young people in the Isle of Dogs due to the increased crime in the area. This was another successful project with over 30 kids between the ages of 11-16 in attendance.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 23/01/2023

Signed on their behalf by Trustee V. Salako

Printed Name: VICTOR SALAKO

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	15,013	7,200	22,213	46,510
Charitable Activities	3b	45,607	-	45,607	46,827
Investment Income	3c	7	-	7	10
Other Incoming Resources	3d	-	-	-	1,234
TOTAL INCOMING RESOURCES		60,627	7,200	67,827	94,581
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	46,033	23,039	69,072	56,630
Governance Costs	4b	700	-	700	650
TOTAL RESOURCES EXPENDED		46,733	23,039	69,772	57,280
NET INCOMING (OUTGOING) RESOURCES		13,894	(15,839)	(1,945)	37,301
Funds Brought Forward		21,117	16,184	37,301	-
Transfer Between Funds		(80)	80	-	-
TOTAL FUNDS CARRIED FORWARD		34,931	425	35,356	37,301

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 11-Feb-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	35,631	425	36,056	37,951
Total Current Assets		35,631	425	36,056	37,951
Creditors: Amounts falling due within one year	9	700	-	700	650
NET CURRENT ASSETS		34,931	425	35,356	37,301
TOTAL ASSETS less current liabilities		34,931	425	35,356	37,301
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		34,931	425	35,356	37,301
Funds of the Charity					
General Funds		34,931	-	34,931	21,117
Restricted Funds	5	-	425	425	16,184
Total Funds		34,931	425	35,356	37,301

Approved by the Trustees on 23/01/2023

Signed on their behalf by Trustee V. Saiji

Printed Name: VICTOR SAWAKO

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

11th February 2021 : None

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31ST MARCH 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies				
Grants Received	15,013	7,200	22,213	46,510
	15,013	7,200	22,213	46,510
b) Charitable Activities				
Registrations Fees	22,658	-	22,658	10,912
Soccer School	3,756	-	3,756	9,441
Tournament Income	19,193	-	19,193	26,474
	45,607	-	45,607	46,827
c) Investment Income				
Interest	7	-	7	10
	7	-	7	10
d) Other Incoming Resources				
Refunds	-	-	-	1,187
Sundry Income	-	-	-	47
	-	-	-	1,234

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31ST MARCH 2022

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities				
Advertising & Publicity	1,165	-	1,165	2,250
Bank Charges	91	-	91	291
Coaching Fees	9,871	3,775	13,646	2,835
Equipment Costs	4,239	-	4,239	5,004
Holiday Club	3,564	-	3,564	5,081
Kit Costs	2,991	3,213	6,204	5,499
Office Costs	937	-	937	602
Pitch Hire	7,023	-	7,023	3,435
Tournament Costs	5,881	16,051	21,932	24,082
Referee Match Fees	1,469	-	1,469	2,133
Registration Fees	2,092	-	2,092	515
Staff Costs	2,604	-	2,604	2,125
Sundry Expenses	612	-	612	253
Telephone Costs	429	-	429	723
Travel & Subsistence	3,064	-	3,064	1,803
	46,033	23,039	69,072	56,630
b) Governance Costs				
Independent Examiners Fees	9	700	-	700
		700	-	650

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 12-Feb-21	Income	Expenditure	Transfers	Balance 31-Mar-22
	£	£	£	£	£
East End Community Fund	2,565	-	2,475	-	90
Groundwork Fund	24	-	-	-	24
London City Airport Fund	99	-	-	-	99
National Lottery Fund	6,745	7,200	13,812	79	212
Sports England Fund	6,751	-	6,752	1	-
	16,184	7,200	23,039	80	425

PREVIOUS FINANCIAL PERIOD

	Balance 02-Sep-19	Income	Expenditure	Transfers	Balance 11-Feb-21
	£	£	£	£	£
East End Community Fund	-	4,160	1,595	-	2,565
Groundwork Fund	-	500	476	-	24
London City Airport Fund	-	3,000	2,901	-	99
National Lottery Fund	-	18,850	12,105	-	6,745
Sports England Fund	-	10,000	3,249	-	6,751
	-	36,510	20,326	-	16,184

The Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31ST MARCH 2022

6. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 11-Feb-21 £
Cash at Bank & in Hand	35,631	425	36,056	37,951
	35,631	425	36,056	37,951

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 11-Feb-21 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 11-Feb-21 £
Independent Examiners Fees	700	-	700	650
	700	-	700	650

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 11-Feb-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	34,931	425	35,356	37,301
Long Term Liabilities	-	-	-	-
	34,931	425	35,356	37,301

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	2,604	2,125
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u><u>2,604</u></u>	<u><u>2,125</u></u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	1	1

The Charity employs members of staff on a Self-employed basis and is therefore not liable for Tax and National Insurance Costs and no employees received emoluments in excess of £60,000.

13. TRUSTEES AND OTHER RELATED PARTIES

The only payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no other direct benefits were received by the Trustees during the financial period.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of London Young Stars Elite the accounts for the period ended 31st March 2022 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 27th January 2023

LONDON YOUNG STARS ELITE

England & Wales - Charity number 1185139

Accounts

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 11TH FEBRUARY 2021**



**LONDON YOUNG
STARS ELITE**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185139

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

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Page 14	Independent Examiner's Report

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1185139
DATE OF REGISTRATION	2nd September 2019
START OF FINANCIAL PERIOD	2nd September 2019
END OF FINANCIAL PERIOD	11th February 2021
TRUSTEES AT 11TH FEBRUARY 2021	Victor Salako Yddalaz Addy Dean Kirrage Dayo Martins Nathan Manning-Joseph Jonathan Clarke
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 2nd September 2019 and Amended 16th April 2020
OBJECTS	<p>1. To advance the amateur sport of Association Football for the public by providing or assisting in the provision of facilities for children and young people to play Association Football ("Facilities" means Land, Buildings, Equipment and Organising Sporting Activities) 2. To provide and assist in providing facilities for sport, recreation and other leisure time occupation of people who have need for such facilities because of their youth, age, infirmity or disablement, poverty or social and economic circumstances for the public at large in the interest of social welfare and with the object of improving their conditions of life.</p>
CORRESPONDENCE ADDRESS	Kemp House 152-160 City Road London EC1V 2NX
PRIMARY BANKERS	Metro Bank Plc 1 Southampton Row London WC1B 5HA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 11TH FEBRUARY 2021

Since gaining our charity registration in September 2019, we have grown to over 120 members both children and young people. We offer a soccer school programme to kids aged 3-5 years old, a development programme aimed at kids aged 7+, a girls FA wildcats football programme, and league teams ranging from under 7's up to under 14's.

As well as our football programmes, we have run many successful football tournaments, events and projects, community fun days, adult and elderly yoga and Zumba classes, summer holiday clubs and community sports days.

We have managed to be successful in a few of our funding and grant applications with Sport England, National Lottery, London City Airport and London Borough of Tower Hamlets. These grants and funds have allowed us to run many free events and projects which have engaged the local community and also allowed us to gain new members.

We have managed to get local residents and parents of our members to get involved in our community work and help out as volunteers, which also gives us capacity to offer more services and activities.

We started with two football teams in September 2019 and despite the major effects Covid-19 had on us all, we have managed to increase the number of football teams to eight. These football teams play competitive league matches on Saturday's and Sunday's and we use our soccer school as a way of creating new teams and progressing players into teams.

Our summer holiday programme (hunger for kids) run in association with Tower Hamlets council was very successful and we had over 50 kids and young people attending during the whole month of August in 2020 and 2021. This programme was funded by Tower Hamlets council and was targeted, but not solely at kids and young people who are on school free meals.

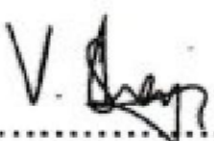
Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 02/12/2021

Signed on their behalf by Trustee 

Printed Name: Victor Salako

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 11TH FEBRUARY 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	10,000	36,510	46,510
Charitable Activities	3b	46,827	-	46,827
Investment Income	3c	10	-	10
Other Incoming Resources	3d	1,234	-	1,234
TOTAL INCOMING RESOURCES		58,071	36,510	94,581
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	36,304	20,326	56,630
Governance Costs	4b	650	-	650
TOTAL RESOURCES EXPENDED		36,954	20,326	57,280
NET INCOMING (OUTGOING) RESOURCES		21,117	16,184	37,301
Funds Brought Forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		21,117	16,184	37,301

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 13 form part of these financial statements.

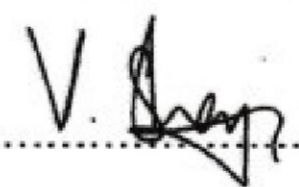
LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 11TH FEBRUARY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 11-Feb-21 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		<u>-</u>	<u>-</u>	<u>-</u>
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	21,767	16,184	37,951
Total Current Assets		<u>21,767</u>	<u>16,184</u>	<u>37,951</u>
Creditors: Amounts falling due within one year	9	650	-	650
NET CURRENT ASSETS		21,117	16,184	37,301
TOTAL ASSETS less current liabilities		<u>21,117</u>	<u>16,184</u>	<u>37,301</u>
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		<u>21,117</u>	<u>16,184</u>	<u>37,301</u>
Funds of the Charity				
General Funds		21,117	-	21,117
Restricted Funds	5	-	16,184	16,184
Total Funds		<u>21,117</u>	<u>16,184</u>	<u>37,301</u>

Approved by the Trustees on 02/12/2021

Signed on their behalf by Trustee 

Printed Name: Victor Salako

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 11TH FEBRUARY 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 11TH FEBRUARY 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

11th February 2021 : None

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 11TH FEBRUARY 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Donations, Grants & Legacies			
Grants Received	10,000	36,510	46,510
	10,000	36,510	46,510
b) Charitable Activities			
Registrations Fees	10,912	-	10,912
Soccer School	9,441	-	9,441
Tournament Income	26,474	-	26,474
	46,827	-	46,827
c) Investment Income			
Interest	10	-	10
	10	-	10
d) Other Incoming Resources			
Refunds	1,187	-	1,187
Sundry Income	47	-	47
	1,234	-	1,234

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 11TH FEBRUARY 2021

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Cost of Charitable Activities			
Advertising & Publicity	651	1,599	2,250
Bank Charges	291	-	291
Coaching Fees	2,835	-	2,835
Equipment Costs	2,369	2,635	5,004
Holiday Club	2,981	2,100	5,081
Kit Costs	5,499	-	5,499
Office Costs	602	-	602
Pitch Hire	3,435	-	3,435
Project Costs	10,340	13,742	24,082
Referee Match Fees	2,133	-	2,133
Registration Fees	515	-	515
Staff Costs	2,125	-	2,125
Sundry Expenses	253	-	253
Telephone Costs	723	-	723
Travel & Subsistence	1,553	250	1,803
	36,304	20,326	56,630
b) Governance Costs			
Independent Examiners Fees	9	650	650
	650	-	650

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 11TH FEBRUARY 2021

5. RESTRICTED FUNDS

	Balance 02-Sep-19	Income	Expenditure	Transfers	Balance 11-Feb-21
	£	£	£	£	£
East End Community Fund	-	4,160	1,595	-	2,565
Groundwork Fund	-	500	476	-	24
London City Airport Fund	-	3,000	2,901	-	99
National Lottery Fund	-	18,850	12,105	-	6,745
Sports England Fund	-	10,000	3,249	-	6,751
	-	36,510	20,326	-	16,184

The Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 11TH FEBRUARY 2021

6. INVESTMENTS

The CIO held no fixed asset investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 11-Feb-21 £
Cash at Bank & in Hand	21,767	16,184	37,951
	21,767	16,184	37,951

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 11-Feb-21 £
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 11-Feb-21 £
Independent Examiners Fees	650	-	650
	650	-	650

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 11-Feb-21 £
Fixed Asset Investments	-	-	-
Net Current Assets	21,117	16,184	37,301
Long Term Liabilities	-	-	-
	21,117	16,184	37,301

LONDON YOUNG STARS ELITE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 11TH FEBRUARY 2021

12. STAFF COSTS AND NUMBERS

	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	515
Employer's National Insurance Costs	-
Pension Contributions	-
	<hr/> 515 <hr/>

Employees who were engaged in each of the following activities:

	TOTAL 2020/21
Charitable Activities	1

The Charity employs members of staff on a Self-employed basis and is therefore not liable for Tax and National Insurance Costs and no employees received emoluments in excess of £60,000.

13. TRUSTEES AND OTHER RELATED PARTIES

The only payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no direct benefits were received by the Trustees during the financial period.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

LONDON YOUNG STARS ELITE
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Voices of Hope on the accounts for the first period ended 11th February 2021 set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
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Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 7th December 2021