

Charity registration number 1185137

**SPEAK LIFE**

**ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 JULY 2023**

## **SPEAK LIFE**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs Y Ibbett	
	Pastor R Owen	
	Mr P Bhogal	
	Mr S Foster	
	Ms S Macaly	(Appointed 9 March 2023)
	Mr G Albans	(Appointed 9 March 2023)
<b>Charity number</b>	1185137	
<b>Principal address</b>	13 Lismore Road	
	Eastbourne	
	East Sussex	
	BN21 3AY	
<b>Independent examiner</b>	G D Message ACA	
	Price & Company	
	30-32 Gildredge Road	
	Eastbourne	
	East Sussex	
	BN21 4SH	

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## SPEAK LIFE

### CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7 - 8
Balance sheet	9
Notes to the financial statements	10 - 25

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**TRUSTEES REPORT  
FOR THE PERIOD ENDED 31 JULY 2023**

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The trustees present their annual report and financial statements for the period ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deeds of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

Founded in 1952 as the 'The Hour of Revival Association' (charity number 232509) Speak Life registered as a CIO in 2019 (charity number 1185137).

The Charity's objective is the advancement of the Christian faith, through (but not exclusively through):-

- proclaiming, publishing and broadcasting messages of an evangelistic and teaching nature;
- training individuals and Churches in the principles of evangelism;
- advancing the understanding of the Christian faith, its meaning, and sense of purpose for moral and spiritual well-being as it relates to society as a whole.

Speak Life looks to captivate church and world with the love of Jesus. We;

- raise our voice in Christ-centred proclamation, through preaching, writing, and media
- raise up and train creative communicators of God's love
- raise a banner for partnering with mission-minded churches

The trustees have paid due regard to general guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

**Achievements and performance**

**Raising our voice in Christ-centred proclamation, through preaching, writing, and media**

Speak Life continues to look at all of life through the lens of Jesus; producing hundreds of videos across its two YouTube channels. For the 16-month period 01 April 2022 until 31 July 2023, Speak Life had 1.4m views, 220,300 watch hours and increased its subscribers by 9,800.

The most viewed video – 'Is Revival Happening in Asbury?' - received 429,832 views. Other notable videos were 'Can We Have Western Values Without Christianity?' - an interview with Konstantin Kisin and 'Louise Perry on the Case Against the Sexual Revolution'. Our back catalogue of videos continued to serve people, with Mr Thankful gaining a further 20,000 views.

At July 2023 Speak Life had 18,943 followers on Facebook. Speak Life continues to reach out across YouTube, Facebook and Twitter on a regular basis.

Speak Life invested significant time rewriting, reshooting and editing 321. 321 will be launched during the next financial period as Speak Life's lead evangelistic tool, looking to provide the world with a digital self-serve introduction to life according to Jesus.

## **SPEAK LIFE**

### **TRUSTEES REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023**

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'The Air We Breathe' was published in May 2022 and sold over 26,000 copies between July 2022 and July 2023. It provided much interest, with CEO, Glen Scrivener, being asked to join various conversations both in person and online. Glen also spent time working on his next book 'How to See Life; A Guide in 321' which is due for release in 2024. Glen continues to write articles for Evangelicals Now and the Keller Centre.

Nate Morgan Locke, Creative Director, and Glen Scrivener, CEO and Ministry Director, have continued to proclaim the Good News of Jesus. Speaking at 121 missions and engagements, online and in person, over the 16-month period. Including speaking for the All-Souls Christmas Choir Concert, covered by The One Show; and locations across the world including New York, Nashville, Scotland, Wales and Northern Ireland.

Speak Life continues to produce the Speak Life Daily, which shines a light on good news stories from both Speak Life and mission minded organisations across the world. It is sent out to 1391 subscribers by either post or email, each quarter (June, Sept, Dec and Mar).

#### **Raising up and train creative communicators of God's love**

The Foundry, Speak Life's School of Creative Evangelism, said goodbye to 6 Year Out students in July 2022. We ran two Intensive weeks, in September 22 and January 23, which saw people access training and build community at our Eastbourne studios. The Year Out was in a fallow year, however we took this time to hone the curriculum and student experience, and recruited 3 students for the September 2023 intake.

#### **Raising a banner for partnering with mission-minded churches**

We love to see God's people united; Our Operations Director and Communications Manager have been reaching out to develop both an Ops and Comms group. This is a place for operational or comms staff from mission-minded organisations to gather together to support and encourage one another. These are proving to be most fruitful. The Eastbourne Street Pastors continue to make use of the Lounge as a prayer space each weekend.

#### **Data Protection**

We take seriously our commitments under the General Data Protection Regulations. Our Privacy Notice can be found on our website.

#### **Designated funds**

Previously the reserves policy had been to maintain a designated fund of six months' operating costs. The trustees have reviewed this and have agreed that the policy is now to ensure that unrestricted reserves are kept at a level of between three to six months' budgeted expenditure. Therefore the £120,000 currently designated to the reserve fund will be reincorporated back into the unrestricted funds.

As Speak Life is in a period of growth, the £30,000 designated to 321 will be reincorporated back into the unrestricted funds. This will enable Speak Life to best utilise funds for recruitment of a 321 Product Manager and invest in marketing.

This will reduce designated funds to zero.

**TRUSTEES REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JULY 2023**

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**Financial review**

We are pleased to report that our financial position remains robust. Our planned financial investment in 321 has been delayed until the 23-24 financial year. This, coupled with the benefit of substantial legacies and grants being received, has resulted in only a small deficit this year. We continue to hold sufficient reserves to more than fulfil our reserves policy. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period. We see the unrestricted funds, in excess of the reserved funds, as funding for the planned growth of the ministry; for example, recruitment of additional staff – such as the Marketing and Communications Manager (joined in March 2023) and a Product Manager for the 321 evangelistic course - and investment in marketing of 321.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The organisation intends continuing with its current activities – with particular emphasis on promoting 321, creating online content and increasing engagement with its supporters - to further meet its objectives in the future.

**Structure, governance and management**

The trustees who served during the period and up to the date of signature of the financial statements were:

Mrs Y Ibbett

Mr J Dale

(Resigned 6 September 2023)

Pastor R Owen

Mr P Bhogal

Mr S Foster

Ms S Macaly

(Appointed 9 March 2023)

Mr G Albans

(Appointed 9 March 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**Staff (Trustees, Management, Staff & Volunteers)**

At the start of the financial year seven staff (5.25 FTE) were employed, with Rev Glen Scrivener continuing on as CEO and Ministry Director. During the 16-month period there were three staff additions - to the roles of Operations Director (May 2022), Admin Assistant (November 2022) and Marketing and Communications Manager (March 2023), with 1 member of staff leaving our employment. As of the 31<sup>st</sup> July 2023 nine staff (7.3 FTE) were employed by Speak Life.

**TRUSTEES REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 JULY 2023**

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**Asset cover for funds**

While the Charity relies on continuing donations, legacies, covenants and other voluntary income to meet its expenses, the assets held at 31 July 2023 are considered to be adequate for the needs of the Charity.

The trustees report was approved by the Board of Trustees.

**Mrs Y Ibbett**

Trustee

Dated: 26 March 2024

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF SPEAK LIFE**

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I report to the trustees on my examination of the financial statements of Speak Life (the charity) for the period ended 31 July 2023.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



## **SPEAK LIFE**

### **INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF SPEAK LIFE**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G D Message ACA

Price & Company  
30-32 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4SH

Dated: 26 March 2024

## SPEAK LIFE

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes								
<b><u>Income and endowments from:</u></b>									
Donations and legacies	2	350,947	-	33,282	384,229	224,033	-	62,136	286,169
Charitable activities	3	19,100	-	72,500	91,600	10,500	-	52,350	62,850
Investments	4	1,749	-	-	1,749	173	-	-	173
Other income	5	32,916	-	-	32,916	9,849	-	473	10,322
<b>Total income</b>		404,712	-	105,782	510,494	244,555	-	114,959	359,514
<b><u>Expenditure on:</u></b>									
Charitable activities	6	393,704	-	121,829	515,533	263,994	-	30,596	294,590
<b>Net incoming/(outgoing) resources before transfers</b>		11,008	-	(16,047)	(5,039)	(19,439)	-	84,363	64,924

## SPEAK LIFE

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2023

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Notes								
<b>Net incoming/(outgoing) resources before transfers</b>	11,008	-	(16,047)	(5,039)	(19,439)	-	84,363	64,924
Gross transfers between funds	143,984	(150,000)	6,016	-	51,219	(1,289)	(49,930)	-
<b>Net income/(expenditure) for the period/ Net movement in funds</b>	154,992	(150,000)	(10,031)	(5,039)	31,780	(1,289)	34,433	64,924
Fund balances at 1 April 2022	176,358	150,000	76,210	402,568	144,578	151,289	41,777	337,644
<b>Fund balances at 31 July 2023</b>	331,350	-	66,179	397,529	176,358	150,000	76,210	402,568

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

**SPEAK LIFE****BALANCE SHEET  
AS AT 31 JULY 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>11</b>		86,242		93,114
<b>Current assets</b>					
Stocks	<b>12</b>	3,391		867	
Debtors	<b>13</b>	12,407		19,771	
Cash at bank and in hand		308,599		305,942	
		<u>324,397</u>		<u>326,580</u>	
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<u>(13,110)</u>		<u>(17,126)</u>	
Net current assets			311,287		309,454
<b>Total assets less current liabilities</b>			<u>397,529</u>		<u>402,568</u>
<b>Income funds</b>					
Restricted funds	<b>15</b>		66,179		76,210
Unrestricted funds - designated	<b>16</b>		-		150,000
Unrestricted funds - general			331,350		176,358
			<u>397,529</u>		<u>402,568</u>

The financial statements were approved by the Trustees on 26 March 2024

Mrs Y Ibbett  
Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JULY 2023**

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**1 Accounting policies**

**Charity information**

Speak Life is a Charitable Incorporated Organisation (CIO) formed by Hour of Revival Association on 1st April 2020. All asset and liabilities were transferred from Hour of Revival on that date. The principal address is 13 Lismore Road, Eastbourne, East Sussex, BN21 3AY.

**1.1 Reporting period**

The financial statements are presented for a period of 16 months, to allow the financial year to better align with the annual operational costs and give greater insight when planning new projects. Therefore the comparative amounts presented in the financial statements (including the related noted) are not entirely comparable.

**1.2 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.3 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JULY 2023**

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**1 Accounting policies (Continued)**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.5 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised at fair value when the charity has entitlement after any performance considerations have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**1.6 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings, as noted below.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs. They are incurred directly in support of expenditure on the objectives of the Charity. Where the support costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs comprise of all costs involving public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to the independent examination of the Charities accounts and legal fees. Where they cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JULY 2023**

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**1 Accounting policies (Continued)**

**1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Studio equipment	25% straight line
Fixtures, fittings and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JULY 2023**

**2 Donations and legacies**

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	270,806	33,282	304,088	102,297	62,136	164,433
Legacies receivable	80,141	-	80,141	121,736	-	121,736
	<u>350,947</u>	<u>33,282</u>	<u>384,229</u>	<u>224,033</u>	<u>62,136</u>	<u>286,169</u>

**3 Charitable activities**

	Other grants receivable 2023 £	Other grants receivable 2022 £
Performance related grants	<u>91,600</u>	<u>62,850</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	19,100	10,500
Restricted funds	<u>72,500</u>	<u>52,350</u>
	<u>91,600</u>	<u>62,850</u>

**4 Investments**

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	<u>1,749</u>	<u>173</u>



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JULY 2023**

**5 Other income**

	<b>Unrestricted funds general 2023 £</b>	<b>Unrestricted funds general 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
Net gain on disposal of tangible fixed assets	-	419	-	419
Book sales and royalties	32,916	7,060	-	7,060
COVID 19 Job Retention Scheme income	-	-	473	473
Insurance repayment	-	2,370	-	2,370
	<u>32,916</u>	<u>9,849</u>	<u>473</u>	<u>10,322</u>

## SPEAK LIFE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

#### 6 Charitable activities

	Evangelism & Mission	Admin & Operations	Prayer centre	The foundry	Total 2023	Evangelism & Mission	Prayer centre	The foundry	Total 2022
	2023	2023	2023	2023		2022	2022	2022	
	£	£	£	£	£	£	£	£	£
Staff costs	138,537	6,035	-	98,620	243,192	64,186	-	55,579	119,765
Depreciation and impairment	3,760	-	535	-	4,295	2,420	401	-	2,821
Books given as gifts	1,585	-	-	-	1,585	253	-	-	253
Mailshots and Speak Life Daily	20,644	-	-	-	20,644	14,779	-	-	14,779
Events and conferences	3,072	-	-	-	3,072	-	-	-	-
Media and production costs	45,117	-	-	-	45,117	49,509	-	-	49,509
Giving and grants	12,982	-	-	-	12,982	3,960	-	-	3,960
Other costs	45	10,000	-	-	10,045	-	-	-	-
Foundry expenses	-	-	-	7,959	7,959	-	-	23,759	23,759
	<u>225,742</u>	<u>16,035</u>	<u>535</u>	<u>106,579</u>	<u>348,891</u>	<u>135,107</u>	<u>401</u>	<u>79,338</u>	<u>214,846</u>
Share of support costs (see note 7)	114,069	-	-	50,173	164,242	48,783	-	28,561	77,344
Share of governance costs (see note 7)	2,400	-	-	-	2,400	2,400	-	-	2,400
	<u>342,211</u>	<u>16,035</u>	<u>535</u>	<u>156,752</u>	<u>515,533</u>	<u>186,290</u>	<u>401</u>	<u>107,899</u>	<u>294,590</u>

## SPEAK LIFE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

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#### 6 Charitable activities (Continued)

##### Analysis by fund

Unrestricted funds - general	236,952	-	-	156,752	393,704	156,095	-	107,899	263,994
Restricted funds	105,259	16,035	535	-	121,829	30,195	401	-	30,596
	<u>342,211</u>	<u>16,035</u>	<u>535</u>	<u>156,752</u>	<u>515,533</u>	<u>186,290</u>	<u>401</u>	<u>107,899</u>	<u>294,590</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JULY 2023**

**7 Support costs**

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	94,792	-	94,792	34,905	-	34,905
Depreciation	7,987	-	7,987	5,037	-	5,037
Building costs	34,416	-	34,416	25,794	-	25,794
Office costs	13,112	-	13,112	4,351	-	4,351
Administration costs	6,426	-	6,426	3,159	-	3,159
Vehicle costs	4,421	-	4,421	1,306	-	1,306
Other personnel costs	3,088	-	3,088	2,792	-	2,792
Independent examination fee	-	2,400	2,400	-	2,400	2,400
	<u>164,242</u>	<u>2,400</u>	<u>166,642</u>	<u>77,344</u>	<u>2,400</u>	<u>79,744</u>
Analysed between						
Charitable activities	<u>164,242</u>	<u>2,400</u>	<u>166,642</u>	<u>77,344</u>	<u>2,400</u>	<u>79,744</u>

Governance costs includes payments to the independent examiners of £2,400 (2022: £2,400) for independent examination fees.

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JULY 2023**

**9 Employees**

The average monthly number of employees during the period was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Administration and ministry	8	5
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	309,172	141,431
Social security costs	19,816	9,070
Other pension costs	8,996	4,169
	<u>          </u>	<u>          </u>
	<u>337,984</u>	<u>154,670</u>

There were no employees whose annual remuneration was £60,000 or more.

**10 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JULY 2023**

**11 Tangible fixed assets**

	Freehold land and buildings	Studio equipment	Fixtures, fittings and equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	81,516	12,927	11,986	106,429
Additions	-	5,410	-	5,410
	<u>81,516</u>	<u>18,337</u>	<u>11,986</u>	<u>111,839</u>
At 31 July 2023	81,516	18,337	11,986	111,839
<b>Depreciation and impairment</b>				
At 1 April 2022	3,260	4,204	5,851	13,315
Depreciation charged in the period	2,174	6,112	3,996	12,282
	<u>5,434</u>	<u>10,316</u>	<u>9,847</u>	<u>25,597</u>
At 31 July 2023	5,434	10,316	9,847	25,597
<b>Carrying amount</b>				
At 31 July 2023	<u>76,082</u>	<u>8,021</u>	<u>2,139</u>	<u>86,242</u>
At 31 March 2022	<u>78,256</u>	<u>8,723</u>	<u>6,135</u>	<u>93,114</u>

**12 Stocks**

	2023 £	2022 £
Finished goods and goods for resale	<u>3,391</u>	<u>867</u>

**13 Debtors**

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	8,073	18,674
Prepayments and accrued income	4,334	1,097
	<u>12,407</u>	<u>19,771</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JULY 2023****14 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,464	8,140
Other creditors	5,366	2,818
Accruals and deferred income	3,280	6,168
	<u>13,110</u>	<u>17,126</u>

## SPEAK LIFE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds					
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 July 2023
	£	£	£	£	£	£	£	£	£	£
Staffing - Operations and Strategic	500	20,000	(18,600)	-	1,900	-	(1,900)	-	-	-
Speak Life Centre	22,604	-	(401)	-	22,203	-	(535)	-	-	21,668
Website	-	15,000	(8,235)	-	6,765	-	(6,765)	-	-	-
Christmas Projects	14,912	7,286	-	(4,122)	18,076	80	(666)	-	-	17,490
Media and Outreach	-	2,075	-	(1,908)	167	39,104	(39,271)	-	-	-
Other	20	-	-	-	20	25	(45)	-	-	-
Staffing - Marketing	-	8,195	-	(8,195)	-	16,679	(14,470)	-	-	2,209
Staffing - Evangelism - JRS	-	473	-	(473)	-	-	-	-	-	-
Three-Two-One	1,460	30,697	-	(6,694)	25,463	7,775	(20,613)	-	-	12,625
Foundry Costs	-	29,392	-	(29,392)	-	-	-	-	-	-
Interns	665	900	-	(1,565)	-	-	-	-	-	-
Gifts International	1,616	940	-	(940)	1,616	1,213	(2,406)	-	-	423
Studio	-	-	(2,420)	2,420	-	-	(3,227)	3,227	-	-
Fire Safety Installation	-	-	-	-	-	10,000	(10,000)	-	-	-
Staffing - Admin - Marketing	-	-	-	-	-	8,500	(6,035)	-	-	2,465
Three-Two-One - Development	-	-	-	-	-	2,739	(2,739)	-	-	-
Three-Two-One - Production	-	-	-	-	-	6,202	(1,814)	-	-	4,388



## SPEAK LIFE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

#### 15 Restricted funds (Continued)

Three-Two-One - Learnworlds	-	-	-	-	-	5,543	(2,495)	-	-	3,048
Writing	-	-	-	-	-	7,923	(7,923)	-	-	-
Equipment	-	-	-	-	-	-	(926)	2,789	-	1,863
	<u>41,777</u>	<u>114,958</u>	<u>(29,656)</u>	<u>(50,869)</u>	<u>76,210</u>	<u>105,783</u>	<u>(121,830)</u>	<u>6,016</u>	<u>-</u>	<u>66,179</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JULY 2023**

**16 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>Movement in funds</b>				
	<b>Balance at 1 April 2021</b>	<b>Transfers</b>	<b>Balance at 1 April 2022</b>	<b>Transfers</b>	<b>Balance at 31 July 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Operational costs - 6 months	120,000	-	120,000	(120,000)	-
Filming 321: The Evangelistic Course	30,000	-	30,000	(30,000)	-
Speak Life App	1,289	(1,289)	-	-	-
	<u>151,289</u>	<u>(1,289)</u>	<u>150,000</u>	<u>(150,000)</u>	<u>-</u>

The trustees have reviewed the previous designated funds policy and have agreed that the policy is now to ensure that unrestricted reserves are kept at a level of between three to six months' budgeted expenditure. This will reduce designated funds to zero.

## SPEAK LIFE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

#### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 July 2023 are represented by:							
Tangible assets	64,857	-	21,385	86,242	69,033	-	93,114
Current assets/(liabilities)	266,493	-	44,794	311,287	107,325	52,129	309,454
	<u>331,350</u>	<u>-</u>	<u>66,179</u>	<u>397,529</u>	<u>150,000</u>	<u>76,210</u>	<u>402,568</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE PERIOD ENDED 31 JULY 2023**

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**18 Related party transactions**

There were no disclosable related party transactions during the period.