

Charity registration number 1185137

SPEAK LIFE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SPEAK LIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Y Ibbett
Mr J Dale
Pastor R Owen
Mr P Bhogal
Mr S Foster

Charity number

1185137

Principal address

13 Lismore Road
Eastbourne
East Sussex
BN21 3AY

Independent examiner

M N Preece BA FCA DChA
c/o Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

SPEAK LIFE

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SPEAK LIFE

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deeds of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Speak Life registered as a CIO in 2019 (charity number 1185137), but was founded in 1952 as 'The Hour of Revival Association' (charity number 232509) constitution formalised in writing in 1954 with the following objects:

- to create a revival of the Christian faith in the UK and beyond;
- to promote and encourage the Christian evangelisation of people throughout Great Britain and other parts of the world;
- to assist and encourage all persons to adopt a Christian faith and to live a positive Christian life.

We are looking to review our mission statement in the summer of 2022. However, at present our mission remains the same, and is centred around:

- Reviving Christians;
- Resourcing the Church;
- Reaching the World.

Our strategic goals for 2021 - 2022 remain focused on:

- Christ-centred evangelism;
- Church-focused mission;
- Bible-rich training;
- World-reaching resources.

The trustees have have paid due regard to general guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Media

Speak Life continues to produce captivating media that shares the love of Jesus with the world. Following on from Glen Scrivener's 'Who are you in the Story?' (released in Feb 2021) Speak Life facilitated a number of interviews with the likes of Diane Lanberg, Sam Alberry, Lori-Anne Thompson and Lee Furney, which were well received.

A number of shorts were also produced, including Mr Thankful, Christ Mouse and The Night Before Christmas, alongside the introduction of the weekly Speak-easy, which has also been distributed as a Podcast. During 2021-2022 Speak Life content had 659,100 views YouTube and 107,148 downloads of the podcast. Speak Life's catalogue of media and seasonal resources continues to be used and downloaded by churches worldwide.

Social Media

In March 2022 Speak Life had 25,204 subscribers on YouTube and 18,736 followers on Facebook. Speak Life continues to reach out across YouTube, Facebook and Twitter on a regular basis.

SPEAK LIFE

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Foundry

The Foundry, Speak Life's School of Creative Evangelism, continues to be developed with both a Development Director and Foundry Manager being employed. To compliment Year Out, our 10-month training programme, September 2021 saw the launch of two new streams – Intensives and Unlocked.

The Intensives, offered over 4 weeks this academic year, sees creatives gathering together for theological and practical training. Whilst our Unlocked Fridays communicate a Theology for Life and Mission in the morning, with a focus on Stories to win the world during the afternoon.

July 2021 saw us saying goodbye to Rory and Thomas (our Year Out 20-21 students). In September 2021 we welcomed 6 new students onto Year Out. Fifty people accessed the Foundry in 21-22 across the three streams.

Speaking Ministry

Our speaking ministry continued to be affected by COVID restrictions, and there was a need to cancel, postpone or move engagements online. Despite these restrictions Glen and Nate Morgan Locke partnered with churches, universities and missions across the UK, speaking at 58 engagements. Talks are often recorded and shared online.

Speak Life Daily

Containing 31 good news stories from Speak Life and around the world, the SLD continues to be collated and sent out to 1400 subscribers, by either post or email, each quarter (June, Sept, Dec and Mar)

Publications

Glen finished 'The Air We Breathe' which will be released in June 2022, and continues to write articles for Evangelicals Now.

321 / 321-Go

321 continues to be a helpful evangelistic resource for churches. Re-filming was once again delayed in 2021-2022 due to the COVID-19 restrictions. As the leading edge of Speak Life, there are outline plans to start re-filming the main components, a series of straight to camera, animations and short films, during 2022-23.

International Giving

Speak Life continues to receive minimal funds for Dan & Suzie Dugmore (YWAM, Blantyre, Malawi) – which has been forwarded on accordingly. We continue to reach out to those that give in this manner, with a view to ceasing our financial involvement.

Speak Life Studios

The Street Pastors continue to make use of the Hub as a prayer space each weekend, and the studios and offices are used throughout our Foundry training, media production and content creation. Further renovations were made to the Foundry workspace during summer 2021.

Data Protection

We take seriously our commitments under the General Data Protection Regulations. In December 2019 as part of our on-going commitment to GDPR compliance - by design and default - we invested in a new data base. We never sell personal data to any third party.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

We are particularly pleased to report that our financial position remains robust. With the benefit of substantial legacies received this year, our accounts are in surplus, and we hold sufficient reserves to more than fulfil our reserves policy of maintaining the equivalent of 50% of annual expenditure in reserve. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A further safeguarding review is currently in progress.

The organisation intends continuing with its current activities – with particular emphasis on evangelism, training and publications - to further meet its objectives in the future.

Structure, governance and management

In September 2019 the Hour of Revival formed a CIO under the name Speak Life, charity number 1185137.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Y Ibbett

Mr J Dale

Pastor R Owen

Mr P Bhogal

Mrs C Brindley (Resigned 31 January 2022)

Mr S Foster

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff (Trustees, Management, Staff & Volunteers)

Mrs C Brindley resigned as trustee in January 2022, when she then commenced a paid role as Foundry Manager.

At the start of the financial year, the following staff were in position: Rev Glen Scrivener (CEO; Ministry Director); Mr Paul Feesey (part-time Associate Evangelist), and Mrs Emily Lynch (Office and Finance Manager). Mr Peter Staley and Mr Max Patterson were retained to provide operational and strategic support and production support respectively.

A number of appointments were made during 21-22, namely; Mrs Mattea Hart as Administrative Support in June; Mr Nate Morgan Locke as Development Director in August; Mr Thomas Thorogood as Production Assistant in September and finally Mrs Christine Brindley as Foundry Manager (see above) in January.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Asset cover for funds

While the Charity relies on continuing donations, legacies, covenants and other voluntary income to meet its expenses, the assets held at 31 March 2022 are considered to be adequate for the needs of the Charity.

The trustees report was approved by the Board of Trustees.

Mrs Y Ibbett

Trustee

Dated: 7 December 2022

SPEAK LIFE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPEAK LIFE

I report to the trustees on my examination of the financial statements of Speak Life (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

SPEAK LIFE

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF SPEAK LIFE

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M N Preece BA FCA DChA

c/o Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 8 December 2022

SPEAK LIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes							
<u>Income and endowments from:</u>								
Donations and legacies	3	224,033	-	62,136	286,169	157,344	-	241,012
Charitable activities	4	10,500	-	52,350	62,850	3,000	-	28,800
Investments	5	173	-	-	173	43	-	43
Other income	6	9,849	-	473	10,322	12,902	-	18,054
Total income		244,555	-	114,959	359,514	173,289	-	287,909
<u>Expenditure on:</u>								
Charitable activities	7	263,994	-	30,596	294,590	159,608	-	216,031
Net (outgoing)/incoming resources before transfers		(19,439)	-	84,363	64,924	13,681	-	71,878

SPEAK LIFE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
Net (outgoing)/incoming resources before transfers	(19,439)	-	84,363	64,924	13,681	-	71,878
Gross transfers between funds	51,219	(1,289)	(49,930)	-	130,897	151,289	265,766
Net income for the year/							
Net movement in funds	31,780	(1,289)	34,433	64,924	144,578	151,289	337,644
Fund balances at 1 April 2021	144,578	151,289	41,777	337,644	-	-	-
Fund balances at 31 March 2022	176,358	150,000	76,210	402,568	144,578	151,289	337,644

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET AS AT 31 MARCH 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	11	93,114	91,363
Current assets			
Stocks	12	867	821
Debtors	13	19,771	36,757
Cash at bank and in hand		305,942	217,052
		<u>326,580</u>	<u>254,630</u>
Creditors: amounts falling due within one year	14	(17,126)	(8,349)
		<u></u>	<u></u>
Net current assets		309,454	246,281
Total assets less current liabilities		<u>402,568</u>	<u>337,644</u>
Income funds			
Restricted funds	15	76,210	41,777
Unrestricted funds - designated	16	150,000	151,289
Unrestricted funds - general		176,358	144,578
		<u>402,568</u>	<u>337,644</u>

The financial statements were approved by the Trustees on 7 December 2022

Mrs Y Ibbett
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

Charity information

Speak Life is a Charitable Incorporated Organisation (CIO) formed by Hour of Revival Association on 1st April 2020. All asset and liabilities were transferred from Hour of Revival on that date. The principal address is 13 Lismore Road, Eastbourne, East Sussex, BN21 3AY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised at fair value when the charity has entitlement after any performance considerations have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure

All expenditure is accounts for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings, as noted below.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs. The are incurred directly in support of expenditure on the objectives of the Charity. Where the support costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs comprise of all costs involving public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to the independent examination of the Charities accounts and legal fees. Where they cannot be directly attributed to particular headings they have been allocated o a basis consistent with the use of the resources.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Studio equipment	25% straight line
Fixtures, fittings and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	102,297	62,136	164,433	124,040	73,668	197,708
Legacies receivable	121,736	-	121,736	33,304	-	33,304
Stewardship COVID 19 grant	-	-	-	-	10,000	10,000
	<u>224,033</u>	<u>62,136</u>	<u>286,169</u>	<u>157,344</u>	<u>83,668</u>	<u>241,012</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Other grants receivable 2022 £	Other grants receivable 2021 £
Performance related grants	62,850	28,800
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds - general	10,500	3,000
Restricted funds	52,350	25,800
	<u> </u>	<u> </u>
	62,850	28,800
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	173	43
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6 Other income

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Net gain on disposal of tangible fixed assets	419	-	419	-	-	-
Book sales and royalties	7,060	-	7,060	4,226	-	4,226
COVID 19 Job Retention Scheme income	-	473	473	8,676	5,152	13,828
Insurance repayment	2,370	-	2,370	-	-	-
	<u>9,849</u>	<u>473</u>	<u>10,322</u>	<u>12,902</u>	<u>5,152</u>	<u>18,054</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Evangelism & Mission	Prayer centre	The foundry	Total 2022	Evangelism & Mission	Prayer centre	The foundry	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Staff costs	64,186	-	55,579	119,765	62,758	-	20,516	83,274
Depreciation and impairment	2,420	401	-	2,821	2,420	401	-	2,821
Books given as gifts	253	-	-	253	99	-	-	99
Mailshots and Speak Life Daily	14,779	-	-	14,779	12,268	-	-	12,268
Media and production costs	49,509	-	-	49,509	23,861	-	6,449	30,310
Giving and grants	3,960	-	-	3,960	100	-	1,315	1,415
Other personnel costs	-	-	-	-	527	-	90	617
Foundry expenses	-	-	23,759	23,759	-	-	8,634	8,634
	<u>135,107</u>	<u>401</u>	<u>79,338</u>	<u>214,846</u>	<u>102,033</u>	<u>401</u>	<u>37,004</u>	<u>139,438</u>
Share of support costs (see note 8)	48,783	-	28,561	77,344	47,993	-	26,200	74,193
Share of governance costs (see note 8)	2,400	-	-	2,400	2,400	-	-	2,400
	<u>186,290</u>	<u>401</u>	<u>107,899</u>	<u>294,590</u>	<u>152,426</u>	<u>401</u>	<u>63,204</u>	<u>216,031</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities (Continued)

Analysis by fund

Unrestricted funds - general	156,095	-	107,899	263,994	121,456	-	38,152	159,608
Restricted funds	30,195	401	-	30,596	30,970	401	25,052	56,423
	<u>186,290</u>	<u>401</u>	<u>107,899</u>	<u>294,590</u>	<u>152,426</u>	<u>401</u>	<u>63,204</u>	<u>216,031</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	34,905	-	34,905	30,196	-	30,196
Depreciation	5,037	-	5,037	2,636	-	2,636
Building costs	25,794	-	25,794	10,415	-	10,415
Building renovations	-	-	-	290	-	290
Office costs	4,351	-	4,351	7,952	-	7,952
Administration costs	3,159	-	3,159	25,302	-	25,302
Vehicle costs	1,306	-	1,306	886	-	886
Travel and board expenses	-	-	-	(3,884)	-	(3,884)
Other personnel costs	2,792	-	2,792	400	-	400
Independent examination fee	-	2,400	2,400	-	2,400	2,400
	<u>77,344</u>	<u>2,400</u>	<u>79,744</u>	<u>74,193</u>	<u>2,400</u>	<u>76,593</u>
Analysed between						
Charitable activities	<u>77,344</u>	<u>2,400</u>	<u>79,744</u>	<u>74,193</u>	<u>2,400</u>	<u>76,593</u>

Governance costs includes payments to the independent examiners of £2,400 (2021: £2,400) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Administration and ministry	5	3
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	141,431	103,280
Social security costs	9,070	6,329
Other pension costs	4,169	3,861
	<u> </u>	<u> </u>
	<u>154,670</u>	<u>113,470</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Freehold land and buildings	Studio equipment	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	81,516	3,896	11,408	96,820
Additions	-	9,031	578	9,609
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	81,516	12,927	11,986	106,429
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2021	1,630	974	2,853	5,457
Depreciation charged in the year	1,630	3,230	2,998	7,858
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	3,260	4,204	5,851	13,315
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2022	78,256	8,723	6,135	93,114
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	79,886	2,922	8,555	91,363
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

12 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	867	821
	<u> </u>	<u> </u>

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	18,674	34,592
Prepayments and accrued income	1,097	499
	<u> </u>	<u> </u>
	<u>19,771</u>	<u>35,091</u>

	2022	2021
	£	£
Amounts falling due after more than one year:		
Other debtors	-	1,666
	<u> </u>	<u> </u>
Total debtors	<u>19,771</u>	<u>36,757</u>

An interest free loan to the Union School of Theology was transferred over from Hour of Revival on 1st April 2020. This loan is repayable by equal monthly instalments over a 5 year period from the original commencement date in June 2017 and ending in May 2022.

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,140	4,081
Other creditors	2,818	1,161
Accruals and deferred income	6,168	3,107
	<u> </u>	<u> </u>
	<u>17,126</u>	<u>8,349</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Staffing - Operations and Strategic	20,000	(17,290)	(2,210)	500	20,000	(18,600)	-	-	1,900
Speak Life Centre	-	(401)	23,005	22,604	-	(401)	-	-	22,203
Website	26,042	(15,214)	4,084	-	15,000	(8,235)	-	-	6,765
Christmas Projects	18,681	-	(18,681)	14,912	7,286	-	(4,122)	-	18,076
Media and Outreach	4,531	-	(4,531)	-	2,075	-	(1,908)	-	167
Other	1,465	-	(5)	20	-	-	-	-	20
Staffing - Evangelism	28,230	(18,872)	(9,358)	-	8,195	-	(8,195)	-	-
Staffing - Evangelism - JRS	4,100	-	(3,435)	-	473	-	(473)	-	-
Three-Two-One	621	(621)	-	1,460	30,697	-	(6,694)	-	25,463
Foundry Costs	930	(1,315)	2,001	-	29,392	-	(29,392)	-	-
Interns	10,000	(2,710)	(7,290)	665	900	-	(1,565)	-	-
Staffing -Foundry	20	-	-	-	-	-	-	-	-
Gifts International	-	-	-	1,616	940	-	(940)	-	1,616
Studio	-	-	-	-	-	(2,420)	2,420	-	-
	<u>114,620</u>	<u>(56,423)</u>	<u>(16,420)</u>	<u>41,777</u>	<u>114,958</u>	<u>(29,656)</u>	<u>(50,869)</u>	<u>-</u>	<u>76,210</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		
	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£
Operational costs - 6 months	120,000	-	120,000
Filming 321: The Evangelistic Course	30,000	-	30,000
Speak Life App	1,289	(1,289)	-
	<u>151,289</u>	<u>(1,289)</u>	<u>150,000</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:								
Tangible assets	69,033	-	24,081	93,114	69,300	-	22,063	91,363
Current assets/(liabilities)	107,325	150,000	52,129	309,454	75,278	151,289	19,714	246,281
	<u>176,358</u>	<u>150,000</u>	<u>76,210</u>	<u>402,568</u>	<u>144,578</u>	<u>151,289</u>	<u>41,777</u>	<u>337,644</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

18 Related party transactions

There were no disclosable related party transactions during the year.