

SPEAK LIFE

England & Wales · Charity number 1185137

Details

Other names	SPEAKLIFE
Status	Registered
Legal form	CIO
Registered	2019-09-02
Register	View on the Charity Commission register

Contact

Address	The Speak Life Centre 13 Lismore Road Eastbourne Eastbourne Sussex BN21 3AY
Phone	01323725231
Email	info@speaklife.org.uk
Website	https://speaklife.org.uk/

Activities

Objects: THE CHARITY'S OBJECT ("THE OBJECT") WHICH IS FOR THE PUBLIC BENEFIT IS:- (1) THE ADVANCEMENT OF THE CHRISTIAN FAITH, THROUGH (BUT NOT EXCLUSIVELY THROUGH):-(A) PROCLAIMING, PUBLISHING AND BROADCASTING MESSAGES OF AN EVANGELISTIC AND TEACHING NATURE;(B) TRAINING INDIVIDUALS AND CHURCHES IN THE PRINCIPLES OF EVANGELISM;(C) ADVANCING THE UNDERSTANDING OF THE CHRISTIAN FAITH, ITS MEANING, AND SENSE OF PURPOSE FOR MORAL AND SPIRITUAL WELL-BEING AS IT RELATES TO SOCIETY AS A WHOLE.

Activities: The advancement of the Christian faith, through (but not exclusively through): proclaiming, publishing, and broadcasting messages of an evangelistic and teaching nature; training individuals and Churches in the principles of evangelism; advancing the understanding of the Christian faith, its meaning, and sense of purpose for moral and spiritual well-being as it relates to society as a whole.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Guernsey
- Ireland
- Isle Of Man
- Jersey
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£705,484	£593,108	£578,182	12
2024-07-31	£564,718	£496,441	£465,806	9
2023-07-31	£510,494	£515,533	£397,529	9
2022-03-31	£359,514	£294,590	-	-
2021-03-31	£287,909	£216,031	-	-

Trustees

Name	Role	Appointed
Dr Myles Donald Angus MacBean		2024-11-12
Francoise Adele Macaly		2023-03-09
Graham David Albans		2023-03-09
Katyana Leigh Malcolm		2024-07-11
Pardeep Bhogal		2019-09-02
Rev Richard James Owen		2019-09-02
Stephen Edmund Foster		2020-12-02
Yolanda Alexandra Ibbett		2019-09-19

Accounts

Charity registration number 1185137

SPEAK LIFE

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JULY 2025

SPEAK LIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Y Ibbett Pastor R Owen Mr P Bhogal Mr S Foster Ms S Macaly Mr G Albans Dr M MacBean Ms K Malcolm	(Appointed 12 November 2024)
Charity number	1185137	
Principal address	13 Lismore Road Eastbourne East Sussex BN21 3AY	
Independent examiner	G D Message FCA 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	

SPEAK LIFE

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**TRUSTEES REPORT
FOR THE YEAR ENDED 31 JULY 2025**

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deeds of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Founded in 1952 as the 'The Hour of Revival Association' (charity number 232509) Speak Life registered as a CIO in 2019 (charity number 1185137).

Speak Life's vision is to captivate both church and world with the love of Jesus.

The Charity's objective is the advancement of the Christian faith, through (but not exclusively through):-

- proclaiming, publishing and broadcasting messages of an evangelistic and teaching nature;
- training individuals and Churches in the principles of evangelism;
- advancing the understanding of the Christian faith, its meaning, and sense of purpose for moral and spiritual well-being as it relates to society as a whole.

The trustees have paid due regard to general guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

All figures relate to the 12-month period ending 31 July 2025, unless otherwise stated.

321 Course and Podcast

"a fantastically fresh and creative course that awakens faith and/or curiosity in all."

The 321 Course is a digital gospel proclamation, which helps people discover life according to Jesus. It contains 8 episodes and is free to use. Since its launch in October 2023 28,691 people have enrolled to 321, with the 321 app being downloaded 7,788 times. In July 64% of users were using the course alone, with 13.6% one-to-one with a Christian or seeker. The majority of users are from within the UK (64.5%) with interest also being found in the US (13.3%) Australia (9.9%) and Canada (2.3%).

The 321 course can also be accessed in-person through the local church. Since its launch we have received 2,394 enquiries to host a 321 course, with 737 courses having been held so far. We have received 175 completed feedback forms from hosts showing that 121 people have become Christians, with a further 164 people attending church. Scaling this up across all 737 courses that have taken place it is estimated that 509 people have become Christian and 694 are now attending church as a result of a 321 in-person course.

The 321 Church Finder has been developed and launched, helping online users connect with their local church. Currently 542 churches have joined this service. Also the 321 Podcast was filmed, which saw Glen joined on camera by Graham Albans and Swarzy Macaly.

SPEAK LIFE

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Online

Speak Life continues to look at all of life through the lens of Jesus, releasing 128 videos across our two YouTube channels - Glen Scrivener (Speak Life) and Reformed Mythologist. Interest in our main channel, Glen Scrivener (Speak Life), channel has continued to grow with subscribers increasing from 44,703 to 72,290. The channel had over 4 million views this year, which accounts for 40.8% of the 9.8 million views in the channel's 10 year lifetime. The annual watch hours reached 407,964 hours, 35.6% of the channel's lifetime watch hours (1,146,891). In the same period Reformed Mythologist subscribers increased from 2,308 to 8,413, with 400,000 views and over 27,000 watch hours.

At the end of July 2025 Speak Life had 21,731 followers on Facebook. During the 24/25 year Speak Life invested in its social media presence, with a focus on Instagram. Followers on Insta have increased by over 10k to 13,223, with over 5 million views in the period, a marked increase when compared to the channel's 330k view history between 2015 and the start of 2024.

The Speak Life podcast has been downloaded 940,419 times in its lifetime. This year downloads have averaged 23,323 per month.

Our Discord server, an online community space for people to ask questions and have faith filled conversations, had 1,673 users by July 2025. Discord is proving very beneficial to those completing the 321 course. Discord also allows people to access 'Ask Glen Anything' a time where Glen joins people online to answer questions they may have.

Speaking

Nate Morgan Locke (Creative Director) and Glen Scrivener (CEO and Evangelism Director) have continued to proclaim the Good News of Jesus, speaking at 61 in-person and 28 online engagements. Highlights from this year's speaking calendar include Glen being invited to speak at Prom Praise Wonder on 3rd May, at the Royal Albert Hall, and his debate with humanist chaplain James Croft at the University of Sussex. Nate also spoke at Keswick Unconventional and Hutchmoot UK.

Whilst the majority of our speaking engagements were within the UK, Glen also spent two weeks undertaking a speaking tour in Australia during August 2024 and spoke at Apologetics Canada in November 2024. Nate spoke in Florida at the end of March 2025.

Writing and communications

'How to Speak Life; How to share your faith in 321' was released in October 2024. Glen continues to write articles for Evangelicals Now and the Keller Centre for Cultural Apologetics.

Speak Life has a number of regular communications. The Speak Life Daily is sent out quarterly to 1,387 people. The SLD shines light on good news stories from both within Speak Life and also mission minded organisations across the world.

Our email communications, the Weekly Round-up and quarterly BTS, go out to 3,053 and 706 supporters respectively.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

In-person events and partnership

We held a 48 hour training “Intensive” in January which saw over 30 people access training and build community at our Eastbourne studios.

We exhibited at a number of conferences, including Keswick (Week 3), the FIEC Leaders conference, London Mission and Bible by the Beach. The Eastbourne Street Pastors continue to make use of the Lounge as a prayer space each weekend.

Looking forward

We have also spent time this year planning and marketing the Responding to the Rebirth conference, taking place on Saturday 22nd November 2025 in London, with in-person tickets selling out in this period. In the coming year, we will welcome a new Evangelist, Naomi Brehm, in September 2025 on a 12 month contract. We are also planning to complete the set re-design, commission independent research to understand the effectiveness of our 321 evangelistic course and continue vital work to improve our back office systems and further strengthen our charity’s governance.

Data Protection

We take seriously our commitments under the General Data Protection Regulations. Our Privacy Notice can be found on our website.

Designated funds

There are currently no designated funds.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

Financial review

We are pleased to report that our financial position remains robust, ending the year with a surplus of income over expenditure of £112,376 (2024: £68,277). This was the result of reduced expenditure (notably repairs to the front elevation being postponed whilst we await planning permission), coupled with the benefit of legacy gifts totalling £84,965, increased trust involvement and a match-funded giving appeal - which increased our regular Foundation Giving Partners by 35 to a total of 342.

We continue to hold sufficient reserves to more than fulfil our reserves policy. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period. We see additional unrestricted funds in excess of those required by the reserves policy as funding for the planned growth of the ministry, for example the recruitment of additional staff such as a new Evangelist (September 2025), further development of the 321 course and increased investment in marketing 321.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The organisation intends continuing with its current activities – with particular emphasis on further development of 321 and the online platform, creating online content and increasing engagement with its supporters, introducing a new evangelist, development of the studio and podcast and hosting the RttR Conference - to further meet its objectives in the future.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Y Ibbett

Pastor R Owen

Mr P Bhogal

Mr S Foster

Ms S Macaly

Mr G Albans

Dr M MacBean

(Appointed 12 November 2024)

Ms K Malcolm

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff (Trustees, Management, Staff & Volunteers)

At the start of the financial year ten staff (8.87 FTE) were employed by Speak Life, with Rev Glen Scrivener continuing on as CEO and Evangelism Director. During the 12-month period two additional team members were appointed, and one member of staff's hours were increased.

As of 31 July 2025 twelve staff (11.02 FTE) were employed by Speak Life.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

Asset cover for funds

While the Charity relies on continuing donations, legacies, covenants and other voluntary income to meet its expenses, the assets held at 31 July 2025 are considered to be adequate for the needs of the Charity.

The trustees report was approved by the Board of Trustees.

Mrs Y Ibbett

Trustee

Dated: 5 February 2026

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SPEAK LIFE**

I report to the trustees on my examination of the financial statements of Speak Life (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

SPEAK LIFE

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF SPEAK LIFE

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G D Message FCA

G D Message FCA

Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 5 February 2026

SPEAK LIFE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	442,032	26,381	468,413	391,335	40,612	431,947
Charitable activities	3	23,000	160,300	183,300	38,000	64,680	102,680
Investments	4	2,553	-	2,553	2,434	-	2,434
Other income	5	51,218	-	51,218	27,657	-	27,657
Total income		518,803	186,681	705,484	459,426	105,292	564,718
Expenditure on:							
Charitable activities	6	502,230	90,878	593,108	398,760	97,681	496,441
Total expenditure		502,230	90,878	593,108	398,760	97,681	496,441
Net income		16,573	95,803	112,376	60,666	7,611	68,277
Transfers between funds		35,394	(35,394)	-	16,563	(16,563)	-
Net movement in funds	8	51,967	60,409	112,376	77,229	(8,952)	68,277
Reconciliation of funds:							
Fund balances at 1 August 2024		408,579	57,227	465,806	331,350	66,179	397,529
Fund balances at 31 July 2025		460,546	117,636	578,182	408,579	57,227	465,806

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SPEAK LIFE**BALANCE SHEET
AS AT 31 JULY 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		84,282		79,069
Current assets					
Stocks	13	6,754		6,595	
Debtors	14	44,320		32,483	
Cash at bank and in hand		471,860		369,352	
		<u>522,934</u>		<u>408,430</u>	
Creditors: amounts falling due within one year	15	<u>(29,034)</u>		<u>(21,693)</u>	
Net current assets			493,900		386,737
Total assets less current liabilities			<u>578,182</u>		<u>465,806</u>
Income funds					
Restricted funds	17	117,636		57,227	
Unrestricted funds - general		460,546		408,579	
		<u>578,182</u>		<u>465,806</u>	

The financial statements were approved by the Trustees on 5 February 2026

Mrs Y Ibbett
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1 Accounting policies

Charity information

Speak Life is a Charitable Incorporated Organisation (CIO) formed by Hour of Revival Association on 1st April 2020. All asset and liabilities were transferred from Hour of Revival on that date. The principal address is 13 Lismore Road, Eastbourne, East Sussex, BN21 3AY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised at fair value when the charity has entitlement after any performance considerations have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings, as noted below.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs. These are incurred directly in support of expenditure on the objectives of the Charity. Where the support costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs comprise of all costs involving public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to the independent examination of the Charities accounts and legal fees. Where they cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Studio equipment	25% straight line
Fixtures, fittings and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

2 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	357,067	26,381	383,448	324,838	40,612	365,450
Legacies receivable	84,965	-	84,965	66,497	-	66,497
	<u>442,032</u>	<u>26,381</u>	<u>468,413</u>	<u>391,335</u>	<u>40,612</u>	<u>431,947</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants receivable						
Performance related grants	23,000	160,300	183,300	38,000	64,680	102,680
	<u>23,000</u>	<u>160,300</u>	<u>183,300</u>	<u>38,000</u>	<u>64,680</u>	<u>102,680</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,553	2,434
	<u>2,553</u>	<u>2,434</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

5 Other income

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Consultancy fee	-	5,985
Book sales and royalties	29,535	21,672
Speak Life event	21,683	-
	<u>51,218</u>	<u>27,657</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

6 Charitable activities

	Evangelism & Mission	Admin & Operations	Prayer Centre	Courses and Online Learning Platform	Supporter Engagement and Fundraising	Total 2025	Total 2024
	2025 £	2025 £	2025 £	2025 £	2025 £	£	£
Staff costs	127,994	64,866	-	89,738	109,653	392,251	237,314
Depreciation and impairment	400	-	401	-	-	801	2,413
Books & merch given as gifts	326	9	-	-	-	335	769
Mailshots and Speak Life Daily	-	-	-	-	17,536	17,536	17,297
Events and conferences	645	-	-	158	6,053	6,856	13,515
Media and production costs	3,886	-	-	55,161	260	59,307	54,183
Giving and grants	14,309	206	-	-	728	15,243	12,788
Other costs	9,214	380	-	-	718	10,312	10,827
Foundry expenses	-	-	-	-	-	-	5,402
	<u>156,774</u>	<u>65,461</u>	<u>401</u>	<u>145,057</u>	<u>134,948</u>	<u>502,641</u>	<u>354,508</u>
Share of support costs (see note 7)	27,463	11,438	-	25,346	23,580	87,827	138,645
Share of governance costs (see note 7)	<u>2,640</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,640</u>	<u>3,288</u>
	<u><u>186,877</u></u>	<u><u>76,899</u></u>	<u><u>401</u></u>	<u><u>170,403</u></u>	<u><u>158,528</u></u>	<u><u>593,108</u></u>	<u><u>496,441</u></u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

6 Charitable activities (Continued)

Analysis by fund

Unrestricted
funds -

general	149,435	76,899	-	131,685	144,211	502,230	398,760
Restricted funds	37,442	-	401	38,718	14,317	90,878	97,681
	<u>186,877</u>	<u>76,899</u>	<u>401</u>	<u>170,403</u>	<u>158,528</u>	<u>593,108</u>	<u>496,441</u>

For the period ended 31 July 2024

	Evangelism & Mission	Admin & Operations	Prayer Centre	The Courses and Foundry	Online Learning Platform	Total 2024
	£	£	£	£	£	£
Staff costs	63,525	22,147	-	82,384	69,258	237,314
Depreciation and impairment	2,012	-	401	-	-	2,413
Books & merch given as gifts	769	-	-	-	-	769
Mailshots and Speak Life Daily	17,297	-	-	-	-	17,297
Events and conferences	1,366	4,821	-	-	7,328	13,515
Media and production costs	7,538	-	-	-	46,645	54,183
Giving and grants	12,328	375	-	-	85	12,788
Other costs	(515)	509	-	-	10,833	10,827
Foundry expenses	-	-	-	5,402	-	5,402
	<u>104,320</u>	<u>27,852</u>	<u>401</u>	<u>87,786</u>	<u>134,149</u>	<u>354,508</u>
Share of support costs (see note 7)	40,956	10,893	-	34,332	52,464	138,645
Share of governance costs (see note 7)	3,288	-	-	-	-	3,288
	<u>148,564</u>	<u>38,745</u>	<u>401</u>	<u>122,118</u>	<u>186,613</u>	<u>496,441</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

6 Charitable activities (Continued)

Analysis by fund

Unrestricted funds -

general	125,478	25,108	-	119,761	128,413	398,760
Restricted funds	23,086	13,637	401	2,357	58,200	97,681
	<u>148,564</u>	<u>38,745</u>	<u>401</u>	<u>122,118</u>	<u>186,613</u>	<u>496,441</u>

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	20,445	-	20,445	84,719	-	84,719
Depreciation	7,391	-	7,391	5,772	-	5,772
Building costs	32,006	-	32,006	27,576	-	27,576
Office costs	12,769	-	12,769	9,339	-	9,339
Administration costs	11,974	-	11,974	6,808	-	6,808
Vehicle costs	(654)	-	(654)	594	-	594
Other personnel costs	3,896	-	3,896	3,837	-	3,837
Accountancy	-	-	-	-	648	648
Independent examination fee	-	2,640	2,640	-	2,640	2,640
	<u>87,827</u>	<u>2,640</u>	<u>90,467</u>	<u>138,645</u>	<u>3,288</u>	<u>141,933</u>
Analysed between						
Charitable activities	<u>87,827</u>	<u>2,640</u>	<u>90,467</u>	<u>138,645</u>	<u>3,288</u>	<u>141,933</u>

Governance costs includes payments to the independent examiners of £2,640 (2024: £2,640) for independent examination fees.

8 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>8,192</u>	<u>8,185</u>
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Graham Albans and Swarzy Macaly were paid £500 each for their work presenting the 321 Podcast. This was considered fair value for the work being completed.

Expenses of £2,254 (2024: £3,072) were reimbursed to trustees in the year. This included travel, subsistence and accommodation expenses. All trustees were reimbursed for expenses in the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administration and ministry	11	9
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	368,554	287,482
Social security costs	29,834	23,261
Other pension costs	14,308	11,290
	<u> </u>	<u> </u>
	412,696	322,033
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

12 Tangible fixed assets

	Freehold land and buildings	Studio equipment	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 August 2024	81,516	18,337	12,998	112,851
Additions	-	2,224	11,181	13,405
	<u>81,516</u>	<u>20,561</u>	<u>24,179</u>	<u>126,256</u>
At 31 July 2025	81,516	20,561	24,179	126,256
Depreciation and impairment				
At 1 August 2024	7,064	14,575	12,143	33,782
Depreciation charged in the year	1,630	3,419	3,143	8,192
	<u>8,694</u>	<u>17,994</u>	<u>15,286</u>	<u>41,974</u>
At 31 July 2025	8,694	17,994	15,286	41,974
Carrying amount				
At 31 July 2025	<u>72,822</u>	<u>2,567</u>	<u>8,893</u>	<u>84,282</u>
At 31 July 2024	<u>74,452</u>	<u>3,762</u>	<u>855</u>	<u>79,069</u>

13 Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>6,754</u>	<u>6,595</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	32,656	23,320
Prepayments and accrued income	11,664	9,163
	<u>44,320</u>	<u>32,483</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	14,036	10,506
Other creditors	9,516	6,150
Accruals and deferred income	5,482	5,037
	<u>29,034</u>	<u>21,693</u>

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>14,308</u>	<u>11,290</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 August 2024	Incoming resources	Resources expended	Transfers	Balance at 31 July 2025
	£	£	£	£	£	£	£	£	£
Staffing - Courses - Marketing	-	-	-	-	-	15,000	(15,000)	-	-
Speak Life Centre	21,668	-	(401)	-	21,267	-	(401)	-	20,866
Training Support	-	-	-	-	-	280	(280)	-	-
Christmas Projects	17,490	52	(5,400)	-	12,142	-	-	-	12,142
Media and Outreach	-	20,010	(20,010)	-	-	76,513	(34,841)	-	41,672
Staff Salaried	-	-	-	-	-	2,800	-	-	2,800
Staffing - Marketing	2,209	11,500	(13,709)	-	-	-	-	-	-
Three-Two-One	12,625	15,000	(27,625)	-	-	7,500	(7,500)	-	-
Gifts International	423	180	-	-	603	-	(603)	-	-
Studio	-	-	(1,612)	1,612	-	16,467	(2,640)	-	13,827
Staffing - Admin - Marketing	2,465	8,500	(9,567)	-	1,398	5,000	(6,398)	-	-
Three-Two-One - Production	4,388	-	(4,388)	-	-	-	-	-	-
Hosting (Previously Learnworlds)	3,048	4,008	(4,583)	-	2,473	-	(2,473)	-	-
Writing	-	437	-	-	437	-	(437)	-	-

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

17 Restricted funds (Continued)

Equipment	1,863	-	(565)	-	1,298	-	(849)	-	449
Match funding pot - Christmas	-	32,242	-	(18,175)	14,067	-	-	(14,067)	-
Match funding pot - Join the Joy!	-	-	-	-	-	42,500	-	(21,327)	21,173
Digital Marketing	-	9,821	(9,821)	-	-	20,000	(19,006)	-	994
Course Development - Non 321	-	3,542	-	-	3,542	621	(450)	-	3,713
	<u>66,179</u>	<u>105,292</u>	<u>(97,681)</u>	<u>(16,563)</u>	<u>57,227</u>	<u>186,681</u>	<u>(90,878)</u>	<u>(35,394)</u>	<u>117,636</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Tangible assets	66,111	18,171	84,282
Current assets/(liabilities)	394,435	99,465	493,900
	<u>460,546</u>	<u>117,636</u>	<u>578,182</u>
	<u><u>460,546</u></u>	<u><u>117,636</u></u>	<u><u>578,182</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	60,097	18,972	79,069
Current assets/(liabilities)	348,482	38,255	386,737
	<u>408,579</u>	<u>57,227</u>	<u>465,806</u>
	<u><u>408,579</u></u>	<u><u>57,227</u></u>	<u><u>465,806</u></u>

19 Related party transactions

There were no disclosable related party transactions during the year, other than those disclosed on note 9.

Accounts

Charity registration number 1185137

SPEAK LIFE

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JULY 2024

SPEAK LIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Y Ibbett
Pastor R Owen
Mr P Bhogal
Mr S Foster
Ms S Macaly
Mr G Albans
Dr M MacBean
Ms K Malcolm

(Appointed 12 November 2024)

(Appointed 11 July 2024)

Charity number

1185137

Principal address

13 Lismore Road
Eastbourne
East Sussex
BN21 3AY

SPEAK LIFE

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Statement of financial activities	7 - 8
Balance sheet	9
Notes to the financial statements	10 - 24

SPEAK LIFE

TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deeds of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Founded in 1952 as the 'The Hour of Revival Association' (charity number 232509) Speak Life registered as a CIO in 2019 (charity number 1185137).

The Charity's objective is the advancement of the Christian faith, through (but not exclusively through):-

- proclaiming, publishing and broadcasting messages of an evangelistic and teaching nature;
- training individuals and Churches in the principles of evangelism;
- advancing the understanding of the Christian faith, its meaning, and sense of purpose for moral and spiritual well-being as it relates to society as a whole.

Speak Life looks to captivate church and world with the love of Jesus. We;

- raise our voice in Christ-centred proclamation, through preaching, writing, and media
- raise up and train creative communicators of God's love
- raise a banner for partnering with mission-minded churches

The trustees have paid due regard to general guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Raising our voice in Christ-centred proclamation, through preaching, writing, and media

Speak Life continues to look at all of life through the lens of Jesus; producing hundreds of videos across its two YouTube channels - Speak Life UK and Reformed Mythologist. For the 12-month period ending 31 July 2024 Speak Life UK had 1.4m views, 174.9k watch hours and increased its subscribers by 10.7k. The Reformed Mythologist doubled its views from the previous year, increasing from 31.1k to 64.4k. At 31 July 2024 Speak Life had 20,019 followers on Facebook, an increase of 1.1k on the previous year. Speak Life continues to reach out across YouTube, Facebook and Twitter on a regular basis. We appointed two part-time content creators in July 2024 with the view to continue bringing gospel truth into online spaces - such as YouTube and social media. The Speak Life podcast has been downloaded 660,000 times in its lifetime.

Speak Life invested significant time editing the 321 course and designing the online learning platform where the course sits. 321 is a series of 8 videos which is placed to help seekers in their consideration of Jesus, and is proving to be a highly regarded evangelistic course for Christians wanting to share their faith either through 1-2-1 personal evangelism or churches hosting in-person courses. 321 was launched in October 2023 as Speak Life's lead evangelistic tool, initially looking to provide the world with a digital self-serve introduction to life according to Jesus. From its launch to 31 July 2024 321 has already achieved 10,496 individual online signups, with a further 244 churches hosting in-person courses.

SPEAK LIFE

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Following the appointment of a part-time Product Manager in March 2024 we hope to see sign-ups and host church engagement continue to build momentum, as we continue developing the 321 suite of products including on-platform FAQ, a church finder, chat bot and the 321 podcast.

'How to See Life; A Guide in 321' was released in February 2024 and Glen continues to write, concentrating on 'How to Speak Life; How to share your faith in 321', alongside articles for Evangelicals Now and the Keller Centre.

Nate Morgan Locke, Creative Director, and Glen Scrivener, CEO and Ministry Director, have continued to proclaim the Good News of Jesus. Speaking over 150 times across 90 missions, engagements and podcasts.

Speak Life continues to produce the Speak Life Daily, which shines light on good news stories from both Speak Life and mission minded organisations across the world. It is sent out to 1357 subscribers by either post or email, each quarter (June, Sept, Dec and Mar).

Raising up and train creative communicators of God's love

The Foundry, Speak Life's School of Creative Evangelism, welcomed three Year Out students in September 2023. On completion of the course, two of the students joined the staff team in July 2024 as part-time Content Creators, specialising in social media and our Reformed Mythologist channel.

We ran three Intensive weeks, in September 23, January 24 and June 24 which saw over 60 people access training and build community at our Eastbourne studios.

186 individuals utilise our Discord server, an (online) community space for people to ask questions and have faith filled conversations. This is proving beneficial to those completing the 321 course. Discord also allows people to access 'Ask Glen Anything' a time where Glen joins people online to answer questions they may have.

Raising a banner for partnering with mission-minded churches

We love to see God's people united; 321 has allowed us to strengthened our partnership with churches across the UK and internationally, with further plans to develop the link between church & world and the Physical & Online by developing a church finder within the 321 platform. The Eastbourne Street Pastors continue to make use of the Lounge as a prayer space each weekend.

Data Protection

We take seriously our commitments under the General Data Protection Regulations. Our Privacy Notice can be found on our website.

Designated funds

There are currently no designated funds.

SPEAK LIFE

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Financial review

We are pleased to report that our financial position remains robust, ending the year with a surplus of income over expenditure of £68,277 (16 months to 31 July 2023 deficit £5,039). This was as a result of the repairs to the front elevation being postponed, coupled with the benefit of legacy gifts totalling £66,497, increased trust involvement and a match-funded giving appeal - which increased our regular foundational partners from 160 to over 300.

We continue to hold sufficient reserves to more than fulfil our reserves policy. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period. We see the unrestricted funds, in excess of the reserved funds, as funding for the planned growth of the ministry; for example, recruitment of additional staff – such as a Finance and Ministry Support Assistant (September 2024) and PA / Speaking Coordinator (May 2025).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The organisation intends continuing with its current activities – with particular emphasis on promoting 321, creating online content and increasing engagement with its supporters - to further meet its objectives in the future.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Y Ibbett

Mr J Dale

(Resigned 6 September 2023)

Pastor R Owen

Mr P Bhogal

Mr S Foster

Ms S Macaly

Mr G Albans

Dr M MacBean

(Appointed 12 November 2024)

Ms K Malcolm

(Appointed 11 July 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff (Trustees, Management, Staff & Volunteers)

At the start of the financial year nine staff (7.3 FTE) were employed by Speak Life, with Rev Glen Scrivener continuing on as CEO and Ministry Director. During the 12-month period two additional team members were appointed and we received one resignation.

As of the 31st July 2024 ten staff (8.87 FTE) were employed by Speak Life.

SPEAK LIFE

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

Asset cover for funds

While the Charity relies on continuing donations, legacies, covenants and other voluntary income to meet its expenses, the assets held at 31 July 2024 are considered to be adequate for the needs of the Charity.

The trustees report was approved by the Board of Trustees.

Mrs Y Ibbett

Trustee

Dated: 8 May 2025

SPEAK LIFE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPEAK LIFE

I report to the trustees on my examination of the financial statements of Speak Life (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

SPEAK LIFE

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE TRUSTEES OF SPEAK LIFE**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



G D Message FCA

Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 8 May 2025

SPEAK LIFE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:								
Donations and legacies	2	391,335	40,612	431,947	350,947	-	33,282	384,229
Charitable activities	3	38,000	64,680	102,680	19,100	-	72,500	91,600
Investments	4	2,434	-	2,434	1,749	-	-	1,749
Other income	5	27,657	-	27,657	32,916	-	-	32,916
Total income		459,426	105,292	564,718	404,712	-	105,782	510,494
Expenditure on:								
Charitable activities	6	398,760	97,681	496,441	393,704	-	121,829	515,533
Total expenditure		398,760	97,681	496,441	393,704	-	121,829	515,533
Net income/(expenditure)		60,666	7,611	68,277	11,008	-	(16,047)	(5,039)
Transfers between funds		16,563	(16,563)	-	143,984	(150,000)	6,016	-
Net movement in funds	8	77,229	(8,952)	68,277	154,992	(150,000)	(10,031)	(5,039)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2024	2024	2024	2023	2023	2023	2023
Notes	£	£	£	£	£	£	£
Reconciliation of funds:							
Fund balances at 1 August 2023	331,350	66,179	397,529	176,358	150,000	76,210	402,568
Fund balances at 31 July 2024	408,579	57,227	465,806	331,350	-	66,179	397,529

The figures in the accounts are not directly comparable, see note 1.1 for details.

SPEAK LIFE

**BALANCE SHEET
AS AT 31 JULY 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		79,069		86,242
Current assets					
Stocks	13	6,595		3,391	
Debtors	14	32,483		12,407	
Cash at bank and in hand		369,352		308,599	
		<u>408,430</u>		<u>324,397</u>	
Creditors: amounts falling due within one year	15	<u>(21,693)</u>		<u>(13,110)</u>	
Net current assets			386,737		311,287
Total assets less current liabilities			<u>465,806</u>		<u>397,529</u>
Income funds					
Restricted funds	17		57,227		66,179
Unrestricted funds - general			408,579		331,350
			<u>465,806</u>		<u>397,529</u>

The financial statements were approved by the Trustees on 8 May 2025

Mrs Y Ibbett
Trustee

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Speak Life is a Charitable Incorporated Organisation (CIO) formed by Hour of Revival Association on 1st April 2020. All asset and liabilities were transferred from Hour of Revival on that date. The principal address is 13 Lismore Road, Eastbourne, East Sussex, BN21 3AY.

1.1 Reporting period

In 2022 the Trustees agreed to move the financial year end from 31st March to 31st July to better align the financial year with the phasing of our operational costs and project timelines. This decision means the accounts for the previous financial period ending 31st July 2023 cover a transitional 16 month period as we moved to this new phasing. Therefore the comparative amounts presented in the financial statements, including related notes, (labelled "2023" on the statements) are not entirely comparable with the 12 month financial year ending 31st July 2024 (labelled "2024").

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies (Continued)

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised at fair value when the charity has entitlement after any performance considerations have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings, as noted below.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs. They are incurred directly in support of expenditure on the objectives of the Charity. Where the support costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs comprise of all costs involving public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to the independent examination of the Charities accounts and legal fees. Where they cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies (Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Studio equipment	25% straight line
Fixtures, fittings and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

2 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	324,838	40,612	365,450	270,806	33,282	304,088
Legacies receivable	66,497	-	66,497	80,141	-	80,141
	<u>391,335</u>	<u>40,612</u>	<u>431,947</u>	<u>350,947</u>	<u>33,282</u>	<u>384,229</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants receivable						
Performance related grants	38,000	64,680	102,680	19,100	72,500	91,600
	<u>38,000</u>	<u>64,680</u>	<u>102,680</u>	<u>19,100</u>	<u>72,500</u>	<u>91,600</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,434	1,749
	<u>2,434</u>	<u>1,749</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

5 Other income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Consultancy fee	5,985	-
Book sales and royalties	21,672	32,916
	<u>27,657</u>	<u>32,916</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

6 Charitable activities

	Evangelism & Mission	Admin & Operations	Prayer Centre	The Courses and Foundry	Online Learning Platform	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Staff costs	63,525	22,147	-	82,384	69,258	237,314	243,192
Depreciation and impairment	2,012	-	401	-	-	2,413	4,295
Books & merch given as gifts	769	-	-	-	-	769	1,585
Mailshots and Speak Life Daily	17,297	-	-	-	-	17,297	20,644
Events and conferences	1,366	4,821	-	-	7,328	13,515	3,072
Media and production costs	7,538	-	-	-	46,645	54,183	45,117
Giving and grants	12,328	375	-	-	85	12,788	12,982
Other costs	(515)	509	-	-	10,833	10,827	10,045
Foundry expenses	-	-	-	5,402	-	5,402	7,959
	<u>104,320</u>	<u>27,852</u>	<u>401</u>	<u>87,786</u>	<u>134,149</u>	<u>354,508</u>	<u>348,891</u>
Share of support costs (see note 7)	40,956	10,893	-	34,332	52,464	138,645	164,242
Share of governance costs (see note 7)	<u>3,288</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,288</u>	<u>2,400</u>
	<u><u>148,564</u></u>	<u><u>38,745</u></u>	<u><u>401</u></u>	<u><u>122,118</u></u>	<u><u>186,613</u></u>	<u><u>496,441</u></u>	<u><u>515,533</u></u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

6 Charitable activities (Continued)

Analysis by fund

Unrestricted

funds - general	125,478	25,108	-	119,761	128,413	398,760	393,704
Restricted funds	23,086	13,637	401	2,357	58,200	97,681	121,829
	<u>148,564</u>	<u>38,745</u>	<u>401</u>	<u>122,118</u>	<u>186,613</u>	<u>496,441</u>	<u>515,533</u>

For the period ended 31 July 2023

	Evangelism & Mission £	Admin & Operations £	Prayer Centre £	The Foundry £	Total 2023 £
Staff costs	138,537	6,035	-	98,620	243,192
Depreciation and impairment	3,760	-	535	-	4,295
Books & merch given as gifts	1,585	-	-	-	1,585
Mailshots and Speak Life Daily	20,644	-	-	-	20,644
Events and conferences	3,072	-	-	-	3,072
Media and production costs	45,117	-	-	-	45,117
Giving and grants	12,982	-	-	-	12,982
Other costs	45	10,000	-	-	10,045
Foundry expenses	-	-	-	7,959	7,959
	<u>225,742</u>	<u>16,035</u>	<u>535</u>	<u>106,579</u>	<u>348,891</u>
Share of support costs (see note 7)	114,069	-	-	50,173	164,242
Share of governance costs (see note 7)	2,400	-	-	-	2,400
	<u>342,211</u>	<u>16,035</u>	<u>535</u>	<u>156,752</u>	<u>515,533</u>
Analysis by fund					
Unrestricted funds - general	236,952	-	-	156,752	393,704
Restricted funds	105,259	16,035	535	-	121,829
	<u>342,211</u>	<u>16,035</u>	<u>535</u>	<u>156,752</u>	<u>515,533</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	84,719	-	84,719	94,792	-	94,792
Depreciation	5,772	-	5,772	7,987	-	7,987
Building costs	27,576	-	27,576	34,416	-	34,416
Office costs	9,339	-	9,339	13,112	-	13,112
Administration costs	6,808	-	6,808	6,426	-	6,426
Vehicle costs	594	-	594	4,421	-	4,421
Other personnel costs	3,837	-	3,837	3,088	-	3,088
Accountancy	-	648	648	-	-	-
Independent examination fee	-	2,640	2,640	-	2,400	2,400
	<u>138,645</u>	<u>3,288</u>	<u>141,933</u>	<u>164,242</u>	<u>2,400</u>	<u>166,642</u>
Analysed between Charitable activities	<u>138,645</u>	<u>3,288</u>	<u>141,933</u>	<u>164,242</u>	<u>2,400</u>	<u>166,642</u>

Governance costs includes payments to the independent examiners of £2,640 (2023: £2,400) for independent examination fees.

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>8,185</u>	<u>12,282</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration and ministry	9	8
	<u>9</u>	<u>8</u>
Employment costs	2024 £	2023 £
Wages and salaries	287,482	309,172
Social security costs	23,261	19,816
Other pension costs	11,290	8,996
	<u>322,033</u>	<u>337,984</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

12 Tangible fixed assets

	Freehold land and buildings	Studio equipment	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 August 2023	81,516	18,337	11,986	111,839
Additions	-	-	1,012	1,012
	<u>81,516</u>	<u>18,337</u>	<u>12,998</u>	<u>112,851</u>
At 31 July 2024				
Depreciation and impairment				
At 1 August 2023	5,434	10,316	9,847	25,597
Depreciation charged in the year	1,630	4,259	2,296	8,185
	<u>7,064</u>	<u>14,575</u>	<u>12,143</u>	<u>33,782</u>
At 31 July 2024				
Carrying amount				
At 31 July 2024	<u>74,452</u>	<u>3,762</u>	<u>855</u>	<u>79,069</u>
At 31 July 2023	<u>76,082</u>	<u>8,021</u>	<u>2,139</u>	<u>86,242</u>

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	<u>6,595</u>	<u>3,391</u>

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	23,320	8,073
Prepayments and accrued income	9,163	4,334
	<u>32,483</u>	<u>12,407</u>

SPEAK LIFE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

15	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade creditors	10,506	4,464
	Other creditors	6,150	5,366
	Accruals and deferred income	5,037	3,280
		<u>21,693</u>	<u>13,110</u>
16	Retirement benefit schemes	2024	2023
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	<u>11,290</u>	<u>8,996</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022	Movement in funds			Balance at 1 August 2023	Movement in funds			Transfers	Balance at 31 July 2024
	£	Incoming resources	Resources expended	Transfers	£	Incoming resources	Resources expended	Transfers	£	£
Staffing - Operations and Strategic	1,900	-	(1,900)	-	-	-	-	-	-	-
Speak Life Centre	22,203	-	(535)	-	21,668	-	(401)	-	-	21,267
Website	6,765	-	(6,765)	-	-	-	-	-	-	-
Christmas Projects	18,076	80	(666)	-	17,490	52	(5,400)	-	-	12,142
Media and Outreach	167	39,104	(39,271)	-	-	20,010	(20,010)	-	-	-
Other	20	25	(45)	-	-	-	-	-	-	-
Staffing - Marketing	-	16,679	(14,470)	-	2,209	11,500	(13,709)	-	-	-
Three-Two-One	25,463	7,775	(20,613)	-	12,625	15,000	(27,625)	-	-	-
Gifts International	1,616	1,213	(2,406)	-	423	180	-	-	-	603
Studio	-	-	(3,227)	3,227	-	-	(1,612)	1,612	-	-
Fire Safety Installation	-	10,000	(10,000)	-	-	-	-	-	-	-
Staffing - Admin - Marketing	-	8,500	(6,035)	-	2,465	8,500	(9,567)	-	-	1,398
Three-Two-One - Development	-	2,739	(2,739)	-	-	-	-	-	-	-
Three-Two-One - Production	-	6,202	(1,814)	-	4,388	-	(4,388)	-	-	-
Hosting (Previously Learnworlds)	-	5,543	(2,495)	-	3,048	4,008	(4,583)	-	-	2,473
Writing	-	7,923	(7,923)	-	-	437	-	-	-	437
Equipment	-	-	-	-	1,863	-	(565)	-	-	1,298

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	60,097	18,972	79,069
Current assets/(liabilities)	348,482	38,255	386,737
	<u>408,579</u>	<u>57,227</u>	<u>465,806</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:			
Tangible assets	64,857	21,385	86,242
Current assets/(liabilities)	266,493	44,794	311,287
	<u>331,350</u>	<u>66,179</u>	<u>397,529</u>

19 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds		
	Balance at 1 April 2022 £	Incoming resources £	Transfers £	Balance at 1 August 2023 £	Incoming resources £	Balance at 31 July 2024 £
Operational costs - 6 months	120,000	-	(120,000)	-	-	-
Filming 321: The Evangelistic Course	30,000	-	(30,000)	-	-	-
	<u>150,000</u>	<u>-</u>	<u>(150,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>

SPEAK LIFE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

19 Designated funds (Continued)

The trustees have reviewed the previous designated funds policy and have agreed that the policy is now to ensure that unrestricted reserves are kept at a level of between three to six months' budgeted expenditure. This will reduce designated funds to zero.

20 Related party transactions

There were no disclosable related party transactions during the year.

Accounts

Charity registration number 1185137

SPEAK LIFE

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 JULY 2023

SPEAK LIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Y Ibbett	
	Pastor R Owen	
	Mr P Bhogal	
	Mr S Foster	
	Ms S Macaly	(Appointed 9 March 2023)
	Mr G Albans	(Appointed 9 March 2023)
Charity number	1185137	
Principal address	13 Lismore Road	
	Eastbourne	
	East Sussex	
	BN21 3AY	
Independent examiner	G D Message ACA	
	Price & Company	
	30-32 Gildredge Road	
	Eastbourne	
	East Sussex	
	BN21 4SH	

SPEAK LIFE

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**TRUSTEES REPORT
FOR THE PERIOD ENDED 31 JULY 2023**

The trustees present their annual report and financial statements for the period ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deeds of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Founded in 1952 as the 'The Hour of Revival Association' (charity number 232509) Speak Life registered as a CIO in 2019 (charity number 1185137).

The Charity's objective is the advancement of the Christian faith, through (but not exclusively through):-

- proclaiming, publishing and broadcasting messages of an evangelistic and teaching nature;
- training individuals and Churches in the principles of evangelism;
- advancing the understanding of the Christian faith, its meaning, and sense of purpose for moral and spiritual well-being as it relates to society as a whole.

Speak Life looks to captivate church and world with the love of Jesus. We;

- raise our voice in Christ-centred proclamation, through preaching, writing, and media
- raise up and train creative communicators of God's love
- raise a banner for partnering with mission-minded churches

The trustees have paid due regard to general guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Raising our voice in Christ-centred proclamation, through preaching, writing, and media

Speak Life continues to look at all of life through the lens of Jesus; producing hundreds of videos across its two YouTube channels. For the 16-month period 01 April 2022 until 31 July 2023, Speak Life had 1.4m views, 220,300 watch hours and increased its subscribers by 9,800.

The most viewed video – 'Is Revival Happening in Asbury?' - received 429,832 views. Other notable videos were 'Can We Have Western Values Without Christianity?' - an interview with Konstantin Kisin and 'Louise Perry on the Case Against the Sexual Revolution'. Our back catalogue of videos continued to serve people, with Mr Thankful gaining a further 20,000 views.

At July 2023 Speak Life had 18,943 followers on Facebook. Speak Life continues to reach out across YouTube, Facebook and Twitter on a regular basis.

Speak Life invested significant time rewriting, reshooting and editing 321. 321 will be launched during the next financial period as Speak Life's lead evangelistic tool, looking to provide the world with a digital self-serve introduction to life according to Jesus.

SPEAK LIFE

TRUSTEES REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

'The Air We Breathe' was published in May 2022 and sold over 26,000 copies between July 2022 and July 2023. It provided much interest, with CEO, Glen Scrivener, being asked to join various conversations both in person and online. Glen also spent time working on his next book 'How to See Life; A Guide in 321' which is due for release in 2024. Glen continues to write articles for Evangelicals Now and the Keller Centre.

Nate Morgan Locke, Creative Director, and Glen Scrivener, CEO and Ministry Director, have continued to proclaim the Good News of Jesus. Speaking at 121 missions and engagements, online and in person, over the 16-month period. Including speaking for the All-Souls Christmas Choir Concert, covered by The One Show; and locations across the world including New York, Nashville, Scotland, Wales and Northern Ireland.

Speak Life continues to produce the Speak Life Daily, which shines a light on good news stories from both Speak Life and mission minded organisations across the world. It is sent out to 1391 subscribers by either post or email, each quarter (June, Sept, Dec and Mar).

Raising up and train creative communicators of God's love

The Foundry, Speak Life's School of Creative Evangelism, said goodbye to 6 Year Out students in July 2022. We ran two Intensive weeks, in September 22 and January 23, which saw people access training and build community at our Eastbourne studios. The Year Out was in a fallow year, however we took this time to hone the curriculum and student experience, and recruited 3 students for the September 2023 intake.

Raising a banner for partnering with mission-minded churches

We love to see God's people united; Our Operations Director and Communications Manager have been reaching out to develop both an Ops and Comms group. This is a place for operational or comms staff from mission-minded organisations to gather together to support and encourage one another. These are proving to be most fruitful. The Eastbourne Street Pastors continue to make use of the Lounge as a prayer space each weekend.

Data Protection

We take seriously our commitments under the General Data Protection Regulations. Our Privacy Notice can be found on our website.

Designated funds

Previously the reserves policy had been to maintain a designated fund of six months' operating costs. The trustees have reviewed this and have agreed that the policy is now to ensure that unrestricted reserves are kept at a level of between three to six months' budgeted expenditure. Therefore the £120,000 currently designated to the reserve fund will be reincorporated back into the unrestricted funds.

As Speak Life is in a period of growth, the £30,000 designated to 321 will be reincorporated back into the unrestricted funds. This will enable Speak Life to best utilise funds for recruitment of a 321 Product Manager and invest in marketing.

This will reduce designated funds to zero.

TRUSTEES REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

Financial review

We are pleased to report that our financial position remains robust. Our planned financial investment in 321 has been delayed until the 23-24 financial year. This, coupled with the benefit of substantial legacies and grants being received, has resulted in only a small deficit this year. We continue to hold sufficient reserves to more than fulfil our reserves policy. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period. We see the unrestricted funds, in excess of the reserved funds, as funding for the planned growth of the ministry; for example, recruitment of additional staff – such as the Marketing and Communications Manager (joined in March 2023) and a Product Manager for the 321 evangelistic course - and investment in marketing of 321.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The organisation intends continuing with its current activities – with particular emphasis on promoting 321, creating online content and increasing engagement with its supporters - to further meet its objectives in the future.

Structure, governance and management

The trustees who served during the period and up to the date of signature of the financial statements were:

Mrs Y Ibbett

Mr J Dale

(Resigned 6 September 2023)

Pastor R Owen

Mr P Bhogal

Mr S Foster

Ms S Macaly

(Appointed 9 March 2023)

Mr G Albans

(Appointed 9 March 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff (Trustees, Management, Staff & Volunteers)

At the start of the financial year seven staff (5.25 FTE) were employed, with Rev Glen Scrivener continuing on as CEO and Ministry Director. During the 16-month period there were three staff additions - to the roles of Operations Director (May 2022), Admin Assistant (November 2022) and Marketing and Communications Manager (March 2023), with 1 member of staff leaving our employment. As of the 31st July 2023 nine staff (7.3 FTE) were employed by Speak Life.

**TRUSTEES REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023**

Asset cover for funds

While the Charity relies on continuing donations, legacies, covenants and other voluntary income to meet its expenses, the assets held at 31 July 2023 are considered to be adequate for the needs of the Charity.

The trustees report was approved by the Board of Trustees.

Mrs Y Ibbett

Trustee

Dated: 26 March 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SPEAK LIFE**

I report to the trustees on my examination of the financial statements of Speak Life (the charity) for the period ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

SPEAK LIFE

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF SPEAK LIFE

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G D Message ACA

Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 26 March 2024

SPEAK LIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes								
<u>Income and endowments from:</u>									
Donations and legacies	2	350,947	-	33,282	384,229	224,033	-	62,136	286,169
Charitable activities	3	19,100	-	72,500	91,600	10,500	-	52,350	62,850
Investments	4	1,749	-	-	1,749	173	-	-	173
Other income	5	32,916	-	-	32,916	9,849	-	473	10,322
Total income		404,712	-	105,782	510,494	244,555	-	114,959	359,514
<u>Expenditure on:</u>									
Charitable activities	6	393,704	-	121,829	515,533	263,994	-	30,596	294,590
Net incoming/(outgoing) resources before transfers		11,008	-	(16,047)	(5,039)	(19,439)	-	84,363	64,924

SPEAK LIFE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2023

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Notes								
Net incoming/(outgoing) resources before transfers	11,008	-	(16,047)	(5,039)	(19,439)	-	84,363	64,924
Gross transfers between funds	143,984	(150,000)	6,016	-	51,219	(1,289)	(49,930)	-
Net income/(expenditure) for the period/ Net movement in funds	154,992	(150,000)	(10,031)	(5,039)	31,780	(1,289)	34,433	64,924
Fund balances at 1 April 2022	176,358	150,000	76,210	402,568	144,578	151,289	41,777	337,644
Fund balances at 31 July 2023	331,350	-	66,179	397,529	176,358	150,000	76,210	402,568

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

SPEAK LIFE**BALANCE SHEET
AS AT 31 JULY 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		86,242		93,114
Current assets					
Stocks	12	3,391		867	
Debtors	13	12,407		19,771	
Cash at bank and in hand		308,599		305,942	
		324,397		326,580	
Creditors: amounts falling due within one year	14	(13,110)		(17,126)	
Net current assets			311,287		309,454
Total assets less current liabilities			397,529		402,568
Income funds					
Restricted funds	15	66,179		76,210	
Unrestricted funds - designated	16	-		150,000	
Unrestricted funds - general		331,350		176,358	
		397,529		402,568	

The financial statements were approved by the Trustees on 26 March 2024

Mrs Y Ibbett
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2023**

1 Accounting policies

Charity information

Speak Life is a Charitable Incorporated Organisation (CIO) formed by Hour of Revival Association on 1st April 2020. All asset and liabilities were transferred from Hour of Revival on that date. The principal address is 13 Lismore Road, Eastbourne, East Sussex, BN21 3AY.

1.1 Reporting period

The financial statements are presented for a period of 16 months, to allow the financial year to better align with the annual operational costs and give greater insight when planning new projects. Therefore the comparative amounts presented in the financial statements (including the related noted) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

1 Accounting policies (Continued)

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised at fair value when the charity has entitlement after any performance considerations have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings, as noted below.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs. They are incurred directly in support of expenditure on the objectives of the Charity. Where the support costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs comprise of all costs involving public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to the independent examination of the Charities accounts and legal fees. Where they cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of the resources.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Studio equipment	25% straight line
Fixtures, fittings and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

2 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	270,806	33,282	304,088	102,297	62,136	164,433
Legacies receivable	80,141	-	80,141	121,736	-	121,736
	<u>350,947</u>	<u>33,282</u>	<u>384,229</u>	<u>224,033</u>	<u>62,136</u>	<u>286,169</u>

3 Charitable activities

	Other grants receivable 2023 £	Other grants receivable 2022 £
Performance related grants	<u>91,600</u>	<u>62,850</u>
Analysis by fund		
Unrestricted funds - general	19,100	10,500
Restricted funds	<u>72,500</u>	<u>52,350</u>
	<u>91,600</u>	<u>62,850</u>

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	<u>1,749</u>	<u>173</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

5 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Net gain on disposal of tangible fixed assets	-	419	-	419
Book sales and royalties	32,916	7,060	-	7,060
COVID 19 Job Retention Scheme income	-	-	473	473
Insurance repayment	-	2,370	-	2,370
	<u>32,916</u>	<u>9,849</u>	<u>473</u>	<u>10,322</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

6 Charitable activities

	Evangelism & Mission	Admin & Operations	Prayer centre	The foundry	Total 2023	Evangelism & Mission	Prayer centre	The foundry	Total 2022
	2023	2023	2023	2023		2022	2022	2022	
	£	£	£	£	£	£	£	£	£
Staff costs	138,537	6,035	-	98,620	243,192	64,186	-	55,579	119,765
Depreciation and impairment	3,760	-	535	-	4,295	2,420	401	-	2,821
Books given as gifts	1,585	-	-	-	1,585	253	-	-	253
Mailshots and Speak Life Daily	20,644	-	-	-	20,644	14,779	-	-	14,779
Events and conferences	3,072	-	-	-	3,072	-	-	-	-
Media and production costs	45,117	-	-	-	45,117	49,509	-	-	49,509
Giving and grants	12,982	-	-	-	12,982	3,960	-	-	3,960
Other costs	45	10,000	-	-	10,045	-	-	-	-
Foundry expenses	-	-	-	7,959	7,959	-	-	23,759	23,759
	<u>225,742</u>	<u>16,035</u>	<u>535</u>	<u>106,579</u>	<u>348,891</u>	<u>135,107</u>	<u>401</u>	<u>79,338</u>	<u>214,846</u>
Share of support costs (see note 7)	114,069	-	-	50,173	164,242	48,783	-	28,561	77,344
Share of governance costs (see note 7)	2,400	-	-	-	2,400	2,400	-	-	2,400
	<u>342,211</u>	<u>16,035</u>	<u>535</u>	<u>156,752</u>	<u>515,533</u>	<u>186,290</u>	<u>401</u>	<u>107,899</u>	<u>294,590</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

6 Charitable activities (Continued)

Analysis by fund

Unrestricted funds - general	236,952	-	-	156,752	393,704	156,095	-	107,899	263,994
Restricted funds	105,259	16,035	535	-	121,829	30,195	401	-	30,596
	<u>342,211</u>	<u>16,035</u>	<u>535</u>	<u>156,752</u>	<u>515,533</u>	<u>186,290</u>	<u>401</u>	<u>107,899</u>	<u>294,590</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	94,792	-	94,792	34,905	-	34,905
Depreciation	7,987	-	7,987	5,037	-	5,037
Building costs	34,416	-	34,416	25,794	-	25,794
Office costs	13,112	-	13,112	4,351	-	4,351
Administration costs	6,426	-	6,426	3,159	-	3,159
Vehicle costs	4,421	-	4,421	1,306	-	1,306
Other personnel costs	3,088	-	3,088	2,792	-	2,792
Independent examination fee	-	2,400	2,400	-	2,400	2,400
	<u>164,242</u>	<u>2,400</u>	<u>166,642</u>	<u>77,344</u>	<u>2,400</u>	<u>79,744</u>
Analysed between						
Charitable activities	<u>164,242</u>	<u>2,400</u>	<u>166,642</u>	<u>77,344</u>	<u>2,400</u>	<u>79,744</u>

Governance costs includes payments to the independent examiners of £2,400 (2022: £2,400) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

9 Employees

The average monthly number of employees during the period was:

	2023	2022
	Number	Number
Administration and ministry	8	5
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	309,172	141,431
Social security costs	19,816	9,070
Other pension costs	8,996	4,169
	<u> </u>	<u> </u>
	<u>337,984</u>	<u>154,670</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

11 Tangible fixed assets

	Freehold land and buildings	Studio equipment	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	81,516	12,927	11,986	106,429
Additions	-	5,410	-	5,410
	<u>81,516</u>	<u>18,337</u>	<u>11,986</u>	<u>111,839</u>
At 31 July 2023	81,516	18,337	11,986	111,839
	<u>81,516</u>	<u>18,337</u>	<u>11,986</u>	<u>111,839</u>
Depreciation and impairment				
At 1 April 2022	3,260	4,204	5,851	13,315
Depreciation charged in the period	2,174	6,112	3,996	12,282
	<u>5,434</u>	<u>10,316</u>	<u>9,847</u>	<u>25,597</u>
At 31 July 2023	5,434	10,316	9,847	25,597
	<u>5,434</u>	<u>10,316</u>	<u>9,847</u>	<u>25,597</u>
Carrying amount				
At 31 July 2023	76,082	8,021	2,139	86,242
	<u>76,082</u>	<u>8,021</u>	<u>2,139</u>	<u>86,242</u>
At 31 March 2022	78,256	8,723	6,135	93,114
	<u>78,256</u>	<u>8,723</u>	<u>6,135</u>	<u>93,114</u>

12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	3,391	867
	<u>3,391</u>	<u>867</u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	8,073	18,674
Prepayments and accrued income	4,334	1,097
	<u>12,407</u>	<u>19,771</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023**14 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	4,464	8,140
Other creditors	5,366	2,818
Accruals and deferred income	3,280	6,168
	<u>13,110</u>	<u>17,126</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds					
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 July 2023
	£	£	£	£	£	£	£	£	£	£
Staffing - Operations and Strategic	500	20,000	(18,600)	-	1,900	-	(1,900)	-	-	-
Speak Life Centre	22,604	-	(401)	-	22,203	-	(535)	-	-	21,668
Website	-	15,000	(8,235)	-	6,765	-	(6,765)	-	-	-
Christmas Projects	14,912	7,286	-	(4,122)	18,076	80	(666)	-	-	17,490
Media and Outreach	-	2,075	-	(1,908)	167	39,104	(39,271)	-	-	-
Other	20	-	-	-	20	25	(45)	-	-	-
Staffing - Marketing	-	8,195	-	(8,195)	-	16,679	(14,470)	-	-	2,209
Staffing - Evangelism - JRS	-	473	-	(473)	-	-	-	-	-	-
Three-Two-One	1,460	30,697	-	(6,694)	25,463	7,775	(20,613)	-	-	12,625
Foundry Costs	-	29,392	-	(29,392)	-	-	-	-	-	-
Interns	665	900	-	(1,565)	-	-	-	-	-	-
Gifts International	1,616	940	-	(940)	1,616	1,213	(2,406)	-	-	423
Studio	-	-	(2,420)	2,420	-	-	(3,227)	3,227	-	-
Fire Safety Installation	-	-	-	-	-	10,000	(10,000)	-	-	-
Staffing - Admin - Marketing	-	-	-	-	-	8,500	(6,035)	-	-	2,465
Three-Two-One - Development	-	-	-	-	-	2,739	(2,739)	-	-	-
Three-Two-One - Production	-	-	-	-	-	6,202	(1,814)	-	-	4,388

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

15 Restricted funds (Continued)

Three-Two-One - Learnworlds	-	-	-	-	-	5,543	(2,495)	-	-	3,048
Writing	-	-	-	-	-	7,923	(7,923)	-	-	-
Equipment	-	-	-	-	-	-	(926)	2,789	-	1,863
	<u>41,777</u>	<u>114,958</u>	<u>(29,656)</u>	<u>(50,869)</u>	<u>76,210</u>	<u>105,783</u>	<u>(121,830)</u>	<u>6,016</u>	<u>-</u>	<u>66,179</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 July 2023
	£	£	£	£	£
Operational costs - 6 months	120,000	-	120,000	(120,000)	-
Filming 321: The Evangelistic Course	30,000	-	30,000	(30,000)	-
Speak Life App	1,289	(1,289)	-	-	-
	<u>151,289</u>	<u>(1,289)</u>	<u>150,000</u>	<u>(150,000)</u>	<u>-</u>

The trustees have reviewed the previous designated funds policy and have agreed that the policy is now to ensure that unrestricted reserves are kept at a level of between three to six months' budgeted expenditure. This will reduce designated funds to zero.

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 July 2023 are represented by:							
Tangible assets	64,857	-	21,385	86,242	69,033	-	93,114
Current assets/(liabilities)	266,493	-	44,794	311,287	107,325	52,129	309,454
	<u>331,350</u>	<u>-</u>	<u>66,179</u>	<u>397,529</u>	<u>150,000</u>	<u>76,210</u>	<u>402,568</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2023

18 Related party transactions

There were no disclosable related party transactions during the period.

Accounts

Charity registration number 1185137

SPEAK LIFE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SPEAK LIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Y Ibbett Mr J Dale Pastor R Owen Mr P Bhogal Mr S Foster
Charity number	1185137
Principal address	13 Lismore Road Eastbourne East Sussex BN21 3AY
Independent examiner	M N Preece BA FCA DChA c/o Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH

SPEAK LIFE

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SPEAK LIFE

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deeds of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Speak Life registered as a CIO in 2019 (charity number 1185137), but was founded in 1952 as 'The Hour of Revival Association' (charity number 232509) constitution formalised in writing in 1954 with the following objects:

- to create a revival of the Christian faith in the UK and beyond;
- to promote and encourage the Christian evangelisation of people throughout Great Britain and other parts of the world;
- to assist and encourage all persons to adopt a Christian faith and to live a positive Christian life.

We are looking to review our mission statement in the summer of 2022. However, at present our mission remains the same, and is centred around:

- Reviving Christians;
- Resourcing the Church;
- Reaching the World.

Our strategic goals for 2021 - 2022 remain focused on:

- Christ-centred evangelism;
- Church-focused mission;
- Bible-rich training;
- World-reaching resources.

The trustees have have paid due regard to general guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Media

Speak Life continues to produce captivating media that shares the love of Jesus with the world. Following on from Glen Scrivener's 'Who are you in the Story?' (released in Feb 2021) Speak Life facilitated a number of interviews with the likes of Diane Lanberg, Sam Alberry, Lori-Anne Thompson and Lee Furney, which were well received.

A number of shorts were also produced, including Mr Thankful, Christ Mouse and The Night Before Christmas, alongside the introduction of the weekly Speak-easy, which has also been distributed as a Podcast. During 2021-2022 Speak Life content had 659,100 views YouTube and 107,148 downloads of the podcast. Speak Life's catalogue of media and seasonal resources continues to be used and downloaded by churches worldwide.

Social Media

In March 2022 Speak Life had 25,204 subscribers on YouTube and 18,736 followers on Facebook. Speak Life continues to reach out across YouTube, Facebook and Twitter on a regular basis.

SPEAK LIFE

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Foundry

The Foundry, Speak Life's School of Creative Evangelism, continues to be developed with both a Development Director and Foundry Manager being employed. To compliment Year Out, our 10-month training programme, September 2021 saw the launch of two new streams – Intensives and Unlocked.

The Intensives, offered over 4 weeks this academic year, sees creatives gathering together for theological and practical training. Whilst our Unlocked Fridays communicate a Theology for Life and Mission in the morning, with a focus on Stories to win the world during the afternoon.

July 2021 saw us saying goodbye to Rory and Thomas (our Year Out 20-21 students). In September 2021 we welcomed 6 new students onto Year Out. Fifty people accessed the Foundry in 21-22 across the three streams.

Speaking Ministry

Our speaking ministry continued to be affected by COVID restrictions, and there was a need to cancel, postpone or move engagements online. Despite these restrictions Glen and Nate Morgan Locke partnered with churches, universities and missions across the UK, speaking at 58 engagements. Talks are often recorded and shared online.

Speak Life Daily

Containing 31 good news stories from Speak Life and around the world, the SLD continues to be collated and sent out to 1400 subscribers, by either post or email, each quarter (June, Sept, Dec and Mar)

Publications

Glen finished 'The Air We Breathe' which will be released in June 2022, and continues to write articles for Evangelicals Now.

321 / 321-Go

321 continues to be a helpful evangelistic resource for churches. Re-filming was once again delayed in 2021-2022 due to the COVID-19 restrictions. As the leading edge of Speak Life, there are outline plans to start re-filming the main components, a series of straight to camera, animations and short films, during 2022-23.

International Giving

Speak Life continues to receive minimal funds for Dan & Suzie Dugmore (YWAM, Blantyre, Malawi) – which has been forwarded on accordingly. We continue to reach out to those that give in this manner, with a view to ceasing our financial involvement.

Speak Life Studios

The Street Pastors continue to make use of the Hub as a prayer space each weekend, and the studios and offices are used throughout our Foundry training, media production and content creation. Further renovations were made to the Foundry workspace during summer 2021.

Data Protection

We take seriously our commitments under the General Data Protection Regulations. In December 2019 as part of our on-going commitment to GDPR compliance - by design and default - we invested in a new data base. We never sell personal data to any third party.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

We are particularly pleased to report that our financial position remains robust. With the benefit of substantial legacies received this year, our accounts are in surplus, and we hold sufficient reserves to more than fulfil our reserves policy of maintaining the equivalent of 50% of annual expenditure in reserve. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A further safeguarding review is currently in progress.

The organisation intends continuing with its current activities – with particular emphasis on evangelism, training and publications - to further meet its objectives in the future.

Structure, governance and management

In September 2019 the Hour of Revival formed a CIO under the name Speak Life, charity number 1185137.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Y Ibbett

Mr J Dale

Pastor R Owen

Mr P Bhogal

Mrs C Brindley (Resigned 31 January 2022)

Mr S Foster

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff (Trustees, Management, Staff & Volunteers)

Mrs C Brindley resigned as trustee in January 2022, when she then commenced a paid role as Foundry Manager.

At the start of the financial year, the following staff were in position: Rev Glen Scrivener (CEO; Ministry Director); Mr Paul Feesey (part-time Associate Evangelist), and Mrs Emily Lynch (Office and Finance Manager). Mr Peter Staley and Mr Max Patterson were retained to provide operational and strategic support and production support respectively.

A number of appointments were made during 21-22, namely; Mrs Mattea Hart as Administrative Support in June; Mr Nate Morgan Locke as Development Director in August; Mr Thomas Thorogood as Production Assistant in September and finally Mrs Christine Brindley as Foundry Manager (see above) in January.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Asset cover for funds

While the Charity relies on continuing donations, legacies, covenants and other voluntary income to meet its expenses, the assets held at 31 March 2022 are considered to be adequate for the needs of the Charity.

The trustees report was approved by the Board of Trustees.

Mrs Y Ibbett

Trustee

Dated: 7 December 2022

SPEAK LIFE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPEAK LIFE

I report to the trustees on my examination of the financial statements of Speak Life (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

SPEAK LIFE

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF SPEAK LIFE

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M N Preece BA FCA DChA

c/o Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 8 December 2022

SPEAK LIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes							
<u>Income and endowments from:</u>								
Donations and legacies	3	224,033	-	62,136	286,169	157,344	-	241,012
Charitable activities	4	10,500	-	52,350	62,850	3,000	-	28,800
Investments	5	173	-	-	173	43	-	43
Other income	6	9,849	-	473	10,322	12,902	-	18,054
Total income		<u>244,555</u>	<u>-</u>	<u>114,959</u>	<u>359,514</u>	<u>173,289</u>	<u>-</u>	<u>287,909</u>
<u>Expenditure on:</u>								
Charitable activities	7	263,994	-	30,596	294,590	159,608	-	216,031
Net (outgoing)/incoming resources before transfers		<u>(19,439)</u>	<u>-</u>	<u>84,363</u>	<u>64,924</u>	<u>13,681</u>	<u>-</u>	<u>71,878</u>

SPEAK LIFE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Notes								
Net (outgoing)/incoming resources before transfers	(19,439)	-	84,363	64,924	13,681	-	58,197	71,878
Gross transfers between funds	51,219	(1,289)	(49,930)	-	130,897	151,289	(16,420)	265,766
Net income for the year/								
Net movement in funds	31,780	(1,289)	34,433	64,924	144,578	151,289	41,777	337,644
Fund balances at 1 April 2021	144,578	151,289	41,777	337,644	-	-	-	-
Fund balances at 31 March 2022	176,358	150,000	76,210	402,568	144,578	151,289	41,777	337,644

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SPEAK LIFE

BALANCE SHEET AS AT 31 MARCH 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	11	93,114	91,363
Current assets			
Stocks	12	867	821
Debtors	13	19,771	36,757
Cash at bank and in hand		305,942	217,052
		<u>326,580</u>	<u>254,630</u>
Creditors: amounts falling due within one year	14	(17,126)	(8,349)
		<u></u>	<u></u>
Net current assets		309,454	246,281
Total assets less current liabilities		<u>402,568</u>	<u>337,644</u>
Income funds			
Restricted funds	15	76,210	41,777
Unrestricted funds - designated	16	150,000	151,289
Unrestricted funds - general		176,358	144,578
		<u>402,568</u>	<u>337,644</u>

The financial statements were approved by the Trustees on 7 December 2022

Mrs Y Ibbett
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

Charity information

Speak Life is a Charitable Incorporated Organisation (CIO) formed by Hour of Revival Association on 1st April 2020. All asset and liabilities were transferred from Hour of Revival on that date. The principal address is 13 Lismore Road, Eastbourne, East Sussex, BN21 3AY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised at fair value when the charity has entitlement after any performance considerations have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure

All expenditure is accounts for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings, as noted below.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs. The are incurred directly in support of expenditure on the objectives of the Charity. Where the support costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs comprise of all costs involving public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to the independent examination of the Charities accounts and legal fees. Where they cannot be directly attributed to particular headings they have been allocated o a basis consistent with the use of the resources.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Studio equipment	25% straight line
Fixtures, fittings and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	102,297	62,136	164,433	124,040	73,668	197,708
Legacies receivable	121,736	-	121,736	33,304	-	33,304
Stewardship COVID 19 grant	-	-	-	-	10,000	10,000
	<u>224,033</u>	<u>62,136</u>	<u>286,169</u>	<u>157,344</u>	<u>83,668</u>	<u>241,012</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Other grants receivable 2022 £	Other grants receivable 2021 £
Performance related grants	62,850	28,800
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds - general	10,500	3,000
Restricted funds	52,350	25,800
	<u> </u>	<u> </u>
	62,850	28,800
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	173	43
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6 Other income

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Net gain on disposal of tangible fixed assets	419	-	419	-	-	-
Book sales and royalties	7,060	-	7,060	4,226	-	4,226
COVID 19 Job Retention Scheme income	-	473	473	8,676	5,152	13,828
Insurance repayment	2,370	-	2,370	-	-	-
	<u>9,849</u>	<u>473</u>	<u>10,322</u>	<u>12,902</u>	<u>5,152</u>	<u>18,054</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Evangelism & Mission	Prayer centre	The foundry	Total 2022	Evangelism & Mission	Prayer centre	The foundry	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Staff costs	64,186	-	55,579	119,765	62,758	-	20,516	83,274
Depreciation and impairment	2,420	401	-	2,821	2,420	401	-	2,821
Books given as gifts	253	-	-	253	99	-	-	99
Mailshots and Speak Life Daily	14,779	-	-	14,779	12,268	-	-	12,268
Media and production costs	49,509	-	-	49,509	23,861	-	6,449	30,310
Giving and grants	3,960	-	-	3,960	100	-	1,315	1,415
Other personnel costs	-	-	-	-	527	-	90	617
Foundry expenses	-	-	23,759	23,759	-	-	8,634	8,634
	<u>135,107</u>	<u>401</u>	<u>79,338</u>	<u>214,846</u>	<u>102,033</u>	<u>401</u>	<u>37,004</u>	<u>139,438</u>
Share of support costs (see note 8)	48,783	-	28,561	77,344	47,993	-	26,200	74,193
Share of governance costs (see note 8)	2,400	-	-	2,400	2,400	-	-	2,400
	<u>186,290</u>	<u>401</u>	<u>107,899</u>	<u>294,590</u>	<u>152,426</u>	<u>401</u>	<u>63,204</u>	<u>216,031</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities (Continued)

Analysis by fund

Unrestricted funds - general	156,095	-	107,899	263,994	121,456	-	38,152	159,608
Restricted funds	30,195	401	-	30,596	30,970	401	25,052	56,423
	<u>186,290</u>	<u>401</u>	<u>107,899</u>	<u>294,590</u>	<u>152,426</u>	<u>401</u>	<u>63,204</u>	<u>216,031</u>
	<u><u>186,290</u></u>	<u><u>401</u></u>	<u><u>107,899</u></u>	<u><u>294,590</u></u>	<u><u>152,426</u></u>	<u><u>401</u></u>	<u><u>63,204</u></u>	<u><u>216,031</u></u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	34,905	-	34,905	30,196	-	30,196
Depreciation	5,037	-	5,037	2,636	-	2,636
Building costs	25,794	-	25,794	10,415	-	10,415
Building renovations	-	-	-	290	-	290
Office costs	4,351	-	4,351	7,952	-	7,952
Administration costs	3,159	-	3,159	25,302	-	25,302
Vehicle costs	1,306	-	1,306	886	-	886
Travel and board expenses	-	-	-	(3,884)	-	(3,884)
Other personnel costs	2,792	-	2,792	400	-	400
Independent examination fee	-	2,400	2,400	-	2,400	2,400
	<u>77,344</u>	<u>2,400</u>	<u>79,744</u>	<u>74,193</u>	<u>2,400</u>	<u>76,593</u>
Analysed between						
Charitable activities	<u>77,344</u>	<u>2,400</u>	<u>79,744</u>	<u>74,193</u>	<u>2,400</u>	<u>76,593</u>

Governance costs includes payments to the independent examiners of £2,400 (2021: £2,400) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Administration and ministry	5	3
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	141,431	103,280
Social security costs	9,070	6,329
Other pension costs	4,169	3,861
	<u> </u>	<u> </u>
	<u>154,670</u>	<u>113,470</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Freehold land and buildings	Studio equipment	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	81,516	3,896	11,408	96,820
Additions	-	9,031	578	9,609
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	81,516	12,927	11,986	106,429
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2021	1,630	974	2,853	5,457
Depreciation charged in the year	1,630	3,230	2,998	7,858
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	3,260	4,204	5,851	13,315
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2022	78,256	8,723	6,135	93,114
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	79,886	2,922	8,555	91,363
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

12 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	867	821
	<u> </u>	<u> </u>

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	18,674	34,592
Prepayments and accrued income	1,097	499
	<u> </u>	<u> </u>
	19,771	35,091
	<u> </u>	<u> </u>

	2022	2021
	£	£
Amounts falling due after more than one year:		
Other debtors	-	1,666
	<u> </u>	<u> </u>
Total debtors	19,771	36,757
	<u> </u>	<u> </u>

An interest free loan to the Union School of Theology was transferred over from Hour of Revival on 1st April 2020. This loan is repayable by equal monthly instalments over a 5 year period from the original commencement date in June 2017 and ending in May 2022.

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,140	4,081
Other creditors	2,818	1,161
Accruals and deferred income	6,168	3,107
	<u> </u>	<u> </u>
	17,126	8,349
	<u> </u>	<u> </u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Staffing - Operations and Strategic	20,000	(17,290)	(2,210)	500	20,000	(18,600)	-	-	1,900
Speak Life Centre	-	(401)	23,005	22,604	-	(401)	-	-	22,203
Website	26,042	(15,214)	4,084	-	15,000	(8,235)	-	-	6,765
Christmas Projects	18,681	-	(18,681)	14,912	7,286	-	(4,122)	-	18,076
Media and Outreach	4,531	-	(4,531)	-	2,075	-	(1,908)	-	167
Other	1,465	-	(5)	20	-	-	-	-	20
Staffing - Evangelism	28,230	(18,872)	(9,358)	-	8,195	-	(8,195)	-	-
Staffing - Evangelism - JRS	4,100	-	(3,435)	-	473	-	(473)	-	-
Three-Two-One	621	(621)	-	1,460	30,697	-	(6,694)	-	25,463
Foundry Costs	930	(1,315)	2,001	-	29,392	-	(29,392)	-	-
Interns	10,000	(2,710)	(7,290)	665	900	-	(1,565)	-	-
Staffing -Foundry	20	-	-	-	-	-	-	-	-
Gifts International	-	-	-	1,616	940	-	(940)	-	1,616
Studio	-	-	-	-	-	(2,420)	2,420	-	-
	<u>114,620</u>	<u>(56,423)</u>	<u>(16,420)</u>	<u>41,777</u>	<u>114,958</u>	<u>(29,656)</u>	<u>(50,869)</u>	<u>-</u>	<u>76,210</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		
	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£
Operational costs - 6 months	120,000	-	120,000
Filming 321: The Evangelistic Course	30,000	-	30,000
Speak Life App	1,289	(1,289)	-
	<u>151,289</u>	<u>(1,289)</u>	<u>150,000</u>

SPEAK LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:								
Tangible assets	69,033	-	24,081	93,114	69,300	-	22,063	91,363
Current assets/(liabilities)	107,325	150,000	52,129	309,454	75,278	151,289	19,714	246,281
	<u>176,358</u>	<u>150,000</u>	<u>76,210</u>	<u>402,568</u>	<u>144,578</u>	<u>151,289</u>	<u>41,777</u>	<u>337,644</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

18 Related party transactions

There were no disclosable related party transactions during the year.

Accounts

Charity Registration No. 1185137

SPEAK LIFE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

SPEAK LIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Y Ibbett Mr J Dale Pastor R Owen Mr P Bhogal Mrs C Brindley Mr S Foster	(Appointed 2 December 2020)
Charity number	1185137	
Principal address	13 Lismore Road Eastbourne East Sussex BN21 3AY	
Independent examiner	M N Preece BA FCA DChA c/o Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	

SPEAK LIFE

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Notes to the financial statements	8 - 18

SPEAK LIFE

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deeds of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Speak Life was a brand and operating name of our ministry work under Hour of Revival. In September 2019 the Hour of Revival formed a Charitable Incorporated Organisation (CIO) under the name Speak Life (charity number 1185137). All the assets of the Hour of Revival Association transferred to Speak Life with effect on 1 April 2020. Speak Life works with four groups of beneficiaries:

1. Christians growing in faith and gospel understanding,
2. Church Leaders encouraging members to live out their faith,
3. Individuals wanting to learn about the Christian faith,
4. Students studying and training with our Union Learning Community.

The objects of the charity are:

- to create a revival of Christian faith in the UK and beyond;
- to promote and encourage the Christian evangelisation of people throughout the United Kingdom and other parts of the world;
- to assist and encourage all persons to adopt a Christian faith and live a positive Christian life.

The main strategic goals for 2020/21 were:

- Christ-centred evangelism;
- Church-focused mission;
- Bible-rich training;
- World-reaching resources.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Media

The COVID restrictions provided Speak Life with a 'unique position' to further encourage Christians and resource the Church. We released over 100 videos on YouTube, including our RESET series, and have gained almost 2.5 million views since first launching the channel in 2015. Numbers, the spoken word of the CEO, Rev Glen Scrivener, achieved 39,000 views.

In February Glen produced a standalone video entitled 'Who are you in the Story?' This video has since been viewed on over 77,000 occasions and has led to a series of interviews and videos with the likes of Diane Langberg, Sam Alberry, Lori-Anne Thompson, Steve Baughman, and Lee Furney. In combination these interviews have been viewed in excess of 166,000 times and as a result of this series we have seen an increasing number of individuals reaching out to us over email and in the comments.

SPEAK LIFE

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Speak Life Daily

The SLD contains 31 good news stories from around the world. It has continued to be collated each quarter (in June, Sept, Dec and Mar) and distributed to over 1250 subscribers.

Training and The Foundry

We continue with the Foundry, our 10-month programme where individuals develop their creative and evangelist giftings, alongside receiving weekly theological training.

Max Patterson, a first year alumni, continues on with Speak Life as a Freelance Production Assistant and we have welcomed 2 new students on to our second intake, which started in September 2020. Applications for the third intake have gone well with 5 residential and 1 remote student joining us in 2021.

Speaking Engagements and Publications

Our speaking ministry was adversely affected by the national COVID restrictions, and there was a need to cancel, postpone or move engagements online. Despite these restrictions Glen was able to speak at a number of engagements, albeit online, and we had a full diary of engagements booked for 2021.

Glen joined with Phil Moore contributing to the Hope at Easter CD.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Speak Life is a Charitable Incorporated Organisation (CIO), charity number 1185137, formed by The Hour of Revival Association on 1st April 2020. All asset and liabilities were transferred from The Hour of Revival Association on that date.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Y Ibbett

Mr J Dale

Pastor R Owen

Mr P Bhogal

Mrs C Brindley

Mr S Foster

(Appointed 2 December 2020)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

SPEAK LIFE

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Staff (Trustees, Management, Staff & Volunteers)

This financial year saw Mrs C Brindley and Mr S Foster accept the position of trustee of Speak Life. Mr D Rackham (Foundry Director) left the charity in June 2020.

The remaining staff members all remained in their positions Rev Glen Scrivener (CEO, Ministry Director), Mr Paul Feeseey (part-time Associate Evangelist) and Mrs Emily Lynch (Office and Finance Manager).

Mr Peter Staley was contracted to provide operational and strategic support and management services.

Asset cover for funds

While the Charity relies on continuing donations, legacies, covenants and other voluntary income to meet its expenses, the assets held at 31 March 2021 are considered to be adequate for the needs of the Charity.

The trustees report was approved by the Board of Trustees.

Mrs Y Ibbett

Trustee

Dated: 28 January 2022

SPEAK LIFE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPEAK LIFE

I report to the trustees on my examination of the financial statements of Speak Life (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

SPEAK LIFE

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF SPEAK LIFE

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M N Preece BA FCA DChA

c/o Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Dated: 28 January 2022

SPEAK LIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	157,344	-	83,668	241,012
Charitable activities	4	3,000	-	25,800	28,800
Investments	5	43	-	-	43
Other income	6	12,902	-	5,152	18,054
Total income		173,289	-	114,620	287,909
<u>Expenditure on:</u>					
Charitable activities	7	159,608	-	56,423	216,031
Net incoming resources before transfers		13,681	-	58,197	71,878
Gross transfers between funds		130,897	151,289	(16,420)	265,766
Net income for the year/					
Net movement in funds		144,578	151,289	41,777	337,644
Fund balances at 1 April 2020		-	-	-	-
Fund balances at 31 March 2021		144,578	151,289	41,777	337,644

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SPEAK LIFE

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	11		91,363
Current assets			
Stocks	12	821	
Debtors	13	36,757	
Cash at bank and in hand		217,052	
		<u>254,630</u>	
Creditors: amounts falling due within one year	14	<u>(8,349)</u>	
Net current assets			246,281
Total assets less current liabilities			<u>337,644</u>
Income funds			
Restricted funds	15		41,777
Unrestricted funds - designated	16		151,289
Unrestricted funds - general			144,578
			<u>337,644</u>

The financial statements were approved by the Trustees on 28 January 2022

Mrs Y Ibbett
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

Charity information

Speak Life is a Charitable Incorporated Organisation (CIO) formed by Hour of Revival Association on 1st April 2020. All asset and liabilities were transferred from Hour of Revival on that date. The principle address is 13 Lismore Road, Eastbourne, East Sussex, BN21 3AY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from grants are recognised at fair value when the charity has entitlement after any performance considerations have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure

All expenditure is accounts for on an accruals basis and has been classified under heading that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings, as noted below.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs. The are incurred directly in support of expenditure on the objectives of the Charity. Where the support costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs comprise of all costs involving public accountability of the Charity and its compliance with regulation and good practice. These costs include costs relating to the independent examination of the Charities accounts and legal fees. Where they cannot be directly attributed to particular headings they have been allocated o a basis consistent with the use of the resources.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Studio equipment	25% straight line
Fixtures, fittings and equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	124,040	73,668	197,708
Legacies receivable	33,304	-	33,304
Stewardship COVID 19 grant	-	10,000	10,000
	<u>157,344</u>	<u>83,668</u>	<u>241,012</u>

4 Charitable activities

	Other grants receivable 2021 £
Performance related grants	<u>28,800</u>
Analysis by fund	
Unrestricted funds - general	3,000
Restricted funds	25,800
	<u>28,800</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds general 2021 £
Interest receivable	43
	<u>43</u>

6 Other income

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021
Book sales and royalties	4,226	-	4,226
COVID 19 Job Retention Scheme income	8,676	5,152	13,828
	<u>12,902</u>	<u>5,152</u>	<u>18,054</u>
	<u>12,902</u>	<u>5,152</u>	<u>18,054</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Evangelism & Mission	Prayer centre	The foundry	Total 2021
	2021 £	2021 £	2021 £	£
Staff costs	62,758	-	20,516	83,274
Depreciation and impairment	2,420	401	-	2,821
Books given as gifts	99	-	-	99
Mailshots and Speak Life Daily	12,268	-	-	12,268
Media and production costs	23,861	-	6,449	30,310
Giving and grants	100	-	1,315	1,415
Other personnel costs	527	-	90	617
Foundry expenses	-	-	8,634	8,634
	<u>102,033</u>	<u>401</u>	<u>37,004</u>	<u>139,438</u>
Share of support costs (see note 8)	47,993	-	26,200	74,193
Share of governance costs (see note 8)	2,400	-	-	2,400
	<u>152,426</u>	<u>401</u>	<u>63,204</u>	<u>216,031</u>
Analysis by fund				
Unrestricted funds - general	121,456	-	38,152	159,608
Restricted funds	30,970	401	25,052	56,423
	<u>152,426</u>	<u>401</u>	<u>63,204</u>	<u>216,031</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021
	£	£	£
Staff costs	30,196	-	30,196
Depreciation	2,636	-	2,636
Building costs	10,415	-	10,415
Building renovations	290	-	290
Office costs	7,952	-	7,952
Administration costs	25,302	-	25,302
Vehicle costs	886	-	886
Travel and board expenses	(3,884)	-	(3,884)
Other personnel costs	400	-	400
Independent examination fee	-	2,400	2,400
	<u>74,193</u>	<u>2,400</u>	<u>76,593</u>
Analysed between			
Charitable activities	<u>74,193</u>	<u>2,400</u>	<u>76,593</u>

Governance costs includes payments to the independent examiners of £2,400 for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number
Administration and ministry	3
	<u> </u>

Employment costs

	2021 £
Wages and salaries	103,280
Social security costs	6,329
Other pension costs	3,861
	<u> </u>
	<u>113,470</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Freehold land and buildings	Studio equipment	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
Additions	81,516	3,896	11,408	96,820
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	81,516	3,896	11,408	96,820
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
Depreciation charged in the year	1,630	974	2,853	5,457
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	1,630	974	2,853	5,457
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2021	79,886	2,922	8,555	91,363
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SPEAK LIFE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021****12 Stocks****2021
£**

Finished goods and goods for resale	821
-------------------------------------	-----

13 Debtors**2021
£****Amounts falling due within one year:**

Other debtors	34,592
Prepayments and accrued income	499
	<u>35,091</u>

**2021
£****Amounts falling due after more than one year:**

Other debtors	1,666
---------------	-------

Total debtors	<u>36,757</u>
----------------------	----------------------

An interest free loan to the Union School of Theology was transferred over from Hour of Revival on 1st April 2020. This loan is repayable by equal monthly instalments over a 5 year period from the original commencement date in June 2017 and ending in May 2022.

14 Creditors: amounts falling due within one year**2021
£**

Trade creditors	4,081
Other creditors	1,161
Accruals and deferred income	3,107
	<u>8,349</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£
Staffing - Operations and Strategic	20,000	(17,290)	(2,210)	500
Speak Life Centre	-	(401)	23,005	22,604
Christmas Project	26,042	(15,214)	4,084	14,912
Media & Outreach	18,681	-	(18,681)	-
Staffing - Evangelism	4,531	-	(4,531)	-
Three-two-one	1,465	-	(5)	1,460
Foundry Costs	28,230	(18,872)	(9,358)	-
Interns	4,100	-	(3,435)	665
Staffing - Foundry	621	(621)	-	-
Love Africa - Gifts International	930	(1,315)	2,001	1,616
Studio	10,000	(2,710)	(7,290)	-
Other	20	-	-	20
	<u>114,620</u>	<u>(56,423)</u>	<u>(16,420)</u>	<u>41,777</u>

Part of transfers in are due to the balance of the funds being transferred over from Hour of Revival on 1st April 2020 when all assets were transferred. These amounts are:

Love Africa - £2,001
 Prayer Centre Capital - £23,005
 Christmas Projects - £4,599

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds	
	Transfers	Balance at 31 March 2021
	£	£
Operational costs - 6 months	120,000	120,000
Filming 321: The Evangelistic Course	30,000	30,000
Speak Life App	1,289	1,289
	<u>151,289</u>	<u>151,289</u>

Transfers in are due to the balance of the funds being transferred over from Hour of Revival on 1st April 2020 when all assets were transferred.

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	69,300	-	22,063	91,363
Current assets/(liabilities)	75,278	151,289	19,714	246,281
	<u>144,578</u>	<u>151,289</u>	<u>41,777</u>	<u>337,644</u>

18 Related party transactions

There were no disclosable related party transactions during the year.