

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
TRUSTEES' REPORT AND ACCOUNTS
For the year ended 30 June 2023

CHARITY REGISTRATION NO: 1185106

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
FINANCIAL STATEMENTS
For the year ended 30 June 2023

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THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 30 June 2023

CHARITY REGISTRATION NUMBER: 1185106

REGISTERED OFFICE:

17 Victoria House
Durham Avenue
Romford
RM2 6JL

TRUSTEES:

Benson Muthee Gitau
Elizabeth Maloba
Robert Magero
Francis Maloba Magero

INDEPENDENT EXAMINER

New Bond Accountants
Business, Charity , Church & Tax Advisors
4a-6a Hythe Street
Dartford
Kent
DA1 1BX

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
REPORT OF THE TRUSTEES
For the year ended 30 June 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2017. The trustees have adopted the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing Document

The Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution the CIO foundation document registered on the 30th August 2019.

Recruitment and Appointment of New Trustees

Trustees are recruited by way of nomination by a member of the Board of Trustees (the 'Board') and the securing of a majority. Upon recruitment, the new trustees are inducted through the issuing of a trustee handbook, which includes the relevant Charity Commission material, the Church's governance, structure, management, strategy and key policies.

Church Management

The pastors, officers and church committee are responsible for the day-to-day management and control of the church and meets with the trustees on a quarterly basis. The church works with a number of partners who are supportive to its mission and works in conjunction with them to provide spiritual guidance and support to the community in which it operates.

Volunteers

The charity has many volunteers that assist the Church in achieving its objectives

Risk Management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives and Aims

The advancement of the Christian religion for the public benefit in particular but not exclusively by:

- 1) coordinating the work of the church in preaching the gospel
- 2) teaching the Christian faith and promoting and supporting principles of morality, benevolence and charity through community initiatives
- 3) supporting projects dealing with humane causes; and
- 4) providing facilities with a Christian ethos for the benefit of the local community (including but not restricted to: women, men, the elderly, the young and other groups with special needs or requirements).

Pastoral Counselling and Visitation

Pastoral support is provided to members who need encouragement. Specific areas of need of provision include pre and post marital, bereavement, pre and post baptism, spiritual and relational counselling.

Food and Clothes Bank

The food bank receives donations of dry food items and some clothing. It distributes donations to those in need from the community and within the local Church.

Evangelism and Community Outreach

Spreading the gospel of Salvation through Jesus Christ through one to one personal evangelism, leafleting, home visits and studies.

Coffee Morning

Provides an open door to the community on a weekly basis where coffee, tea, biscuits, conversation, advice, prayer, games and a warm lunch are made available.

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
REPORT OF THE TRUSTEES
For the year ended 30 June 2023

GOING CONCERNS

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

FINANCIAL REVIEW

The Trustees have implemented robust budgetary controls and continue to monitor costs in an effort to continue to deliver a balanced budget for the future.

Income - the total income for the twelve months under review was £ 12483 and for the year end 30 June 2022 was £29745

Expenditure - total expenditure in the year was £13386 and for the year end 30 June 2022 was £29023

The Charity recorded an operating surplus for the year of (£903) and for the year end 30 June 2022 was £722 During the year the Trustees continued to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 24/4/2024 and signed:

ON BEHALF OF THE BOARD:



Mr Francis Maloba (Trustee)

Date: 24/4/2024

**REPORT OF THE INDEPENDENT EXAMINER
THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
For the year ended 30 June 2023**

I report on the accounts for the year ended 30 June 2023 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



New Bond Accountants
Business and Charity Advisors
4a - 6a Hythe Street
Dartford
Kent
DA1 1 BX

Date:

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 June 2023

		Unrestricted 2023	Unrestricted 2022
INCOMING RESOURCES	Notes		
<i>Incoming resources from generated funds</i>			
Tithes and offerings	2	12,483	29,745
 RESOURCES EXPENDED			
Charitable Activities	3	7,877	13,641
Governance Costs	4	600	495
Support Costs	5	4,910	<u>14,887</u>
 TOTAL RESOURCES EXPENDED		<u>13,387</u>	<u>29,023</u>
 NET INCOME/EXPENDITURE FOR THE YEAR		(£904)	£722
 RECONCILIATION OF FUNDS			
 Funds brought forward		<u>1,352</u>	<u>630</u>
 TOTAL FUNDS CARRIED FORWARD		<u>£448</u>	<u>1,352</u>

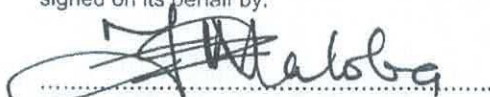
None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2022 other than those included in the statement of financial activities.

The notes on pages 9 to 11 form part of these accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
BALANCE SHEET
For the year ended 30 June 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
CURRENT ASSETS			
Debtors	7	-	-
Cash at bank and in hand		448	722
CREDITORS: due within one year	8	-	-
Net Current Assets	9	<u>448</u>	<u>722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448</u>	<u>722</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:



Mr Francis Maloba (Trustee)

Date:

25/4/2024 The notes on pages 9 to 11 form part of these accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
NOTES TO THE ACCOUNTS
For the year ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared under the historical cost convention and in accordance with FRS 102 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard Section 1A applicable in the UK and Republic of Ireland and the Companies Act 2006.

The Church of God (Seventh Day) Croydon meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources -Represents income from tithes and offerings from members and visitors of the Church recorded when they are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property and Investment property	2.5%
Furniture and equipment	25%

Revaluation of freehold property

Freehold property was revalued during the year to reflect carrying values, near to its fair values. There were no depreciation charged during the year of revaluation.

The investment property is undergoing renovation and have not been bought into use and therefore was depreciated during the current year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
NOTES TO THE ACCOUNTS
For the year ended 30 June 2023

2. VOLUNTARY INCOME	<u>2023</u>	<u>2022</u>
Tithes and offerings	12,483	19,745
Grants	=	10,000
Total incoming resources	<u>£12,483</u>	<u>£29,745</u>
3. COSTS OF GENERATING VOLUNTARY INCOME		
Charitable activities by activity type:		
Church Activities detailed in the Income and Expenditure	5,898	11,961
Public Welfare/ Kitchen Costs	1,139	1,280
Donations	<u>840</u>	<u>400</u>
	<u>7,877</u>	<u>13,641</u>
4. GOVERNANCE COSTS		
Legal and professional fees	=	=
Accountant and Examination fees	<u>£600</u>	<u>£495</u>
5. SUPPORT COSTS BY ACTIVITY TYPE		
Activities Under taken Directly	810	7,300
Support Costs detailed in Income and Expenditure	<u>4,100</u>	<u>7,587</u>
	<u>4,910</u>	<u>14,887</u>
TOTAL COSTS	<u>13,387</u>	<u>29,023</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
NOTES TO THE ACCOUNTS
For the year ended 30 June 2023

6. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There are no paid staff. All tasks are carried out by Trustees who are not remunerated and do not receive any expenses or benefits for their activities.

7. DEBTORS

2023

=

2022

=

8. CREDITORS : Amounts falling due after one year

2023

-600

2022

0

Accruals

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
NOTES TO THE ACCOUNTS
For the year ended 30 June 2023

9. MOVEMENTS IN FUNDS	<u>Balance As at</u>	<u>Incoming</u>	<u>Resources</u>	<u>Balance As at</u>
	<u>01/07/2022</u>	<u>Resources</u>	<u>Expended</u>	<u>30/06/2023</u>
		<u>30/06/2023</u>	<u>30/06/2023</u>	
Unrestricted Funds				
General Fund	<u>£1,352</u>	<u>£12,483</u>	<u>£13,387</u>	<u>£448</u>
	<u>Balance As at</u>	<u>Incoming</u>	<u>Resources</u>	<u>Balance As at</u>
	<u>01/07/2021</u>	<u>Resources</u>	<u>Expended</u>	<u>30/06/2022</u>
		<u>30/06/2022</u>	<u>30/06/2022</u>	
Unrestricted Funds				
General Fund	<u>630</u>	<u>£29,745</u>	<u>£29,023</u>	<u>£1,352</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ROCK OF REDEMPTION REHOBOTH PARISH
INCOME AND EXPENDITURE
For the year ended 30 June 2023

	<u>2023</u>	<u>2022</u>
Incoming Resources:		£
Voluntary income:		
Tithes and offerings	12,483	19,745
Grant	=	<u>10,000</u>
Total incoming resources	<u>£12,483</u>	<u>£29,745</u>
RESOURCES EXPENDED:		
Charitable activities:		
Convention and retreats	1,000	1,670
Ministry expenses	1,680	5,070
Children's and youth ministry	240	1,800
COVID19 Support	=	1,335
Charitable Donations	840	400
Hospitality/Honorarium	2,640	1,280
Welfare	1,139	2,086
Church Equipments	<u>337</u>	=
	<u>£7,876</u>	<u>£13,641</u>
GOVERNANCE COSTS		
Examiner fees	<u>£600</u>	<u>£495</u>
SUPPORT COSTS: MANAGEMENT		
Church Rent	4100	7,300
Travel and subsistence	610	267
Advertisement & promotion	=	1,980
Printing, postage and stationery	200	340
Computer and Small Equipment	=	<u>5,000</u>
	<u>£4,910</u>	<u>£14,887</u>
Total resources expended	<u>£13,386</u>	<u>£29,023</u>
Total Income over expenditure	<u>(£903)</u>	<u>£722</u>