

New Life Church of God

Report and Accounts

Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

NEW LIFE CHURCH OF GOD
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

| | |
|--------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| ADDRESS FOR CORRESPONDENCE | 117 Linceslade Grove Loughton Milton Keynes MK5 8AD |
| GOVERNING DOCUMENT | Constitution dated 30 August 2019 |
| CHARITY REGISTRATION NUMBER | 1185105 |
| TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY | Pastor Anton Kanapathipillai Associate Pastor Robin Nicholas Mathuram Joseph-Caldwell Gregory Martine Sathasivam Sasikanthan |
| BANKERS | HSBC UK Bank plc |
| INDEPENDENT EXAMINER | Ajay Rajani FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB |

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NEW LIFE CHURCH OF GOD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting the charity's Report and Accounts for the year ended 31 March 2024.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as charitable incorporated organisation. The charity's principal objects (as set out in its governing document) is, for the public benefit, the advancement of the Christian faith in accordance with the Statement of Faith as the Trustees from time to time decide.

Throughout the period, the charity has tried to achieve the following objectives:

- to advance the Christian faith in the local area and overseas (particularly Sri Lanka and India)
- to assist those in need in the UK, India and Sri Lanka.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) We met every Sunday for our regular worship services in Tamil and English languages at
 - o Shenley Brook End School in Milton Keynes
 - o Central Baptist Church in Luton
 - o Walton Hall in Aylesbury
- b) We organised a Bible study every Wednesday, weekly prayer meetings on Friday evenings and monthly fasting and prayers on second Saturdays were held in person in Milton Keynes and in Luton.
- c) Our Children regularly attended Sunday school, the dedication of four kids took place. VBS was organised on October 2023.
- d) We participated in food bank events in Milton Keynes.
- e) We celebrated our 20th anniversary in Milton Keynes in August 2023.
- f) We organised a family camp at Ashburnham Place in Kent in August 2023 – visiting preachers attended from India and UK.
- g) We maintained the principle of giving – help for the needy and vulnerable were prioritised. For example:
 - Charitable events were held and we distributed the funds to several families in Sri Lanka.
 - Helping prisoners' family in India
 - Medical help for a paralysed person.
 - Food bank assistance to people around in Milton Keynes

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

The charity's income for the year was £88,069 (2023: £53,117) and expenditure was £63,726 (2023: £45,830). As a result the surplus for the year was £24,343 (2023: £7,287) and the cash held by the charity increased by this amount to £179,175. This comprised unrestricted cash of £159,356 and restricted cash of £19,819.

NEW LIFE CHURCH OF GOD
REPORT OF THE TRUSTEES continued

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 (which equates to about 3 months' of usual expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end the charity held unrestricted cash of £159,356. This is more than the charity needs and most of the surplus is being held to help the church find a more permanent base for its activities as the use of rented venues is placing limitations on what the charity is able to do.

Governance

Responsibility for setting policy rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a team lead by the church's pastor. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


Arkanapathipillai (Jan 22, 2025 13:24 GMT)
.....
Pastor Anton Kanapathipillai

Date: Jan 22, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NEW LIFE CHURCH OF GOD

I report to the trustees on my examination of the accounts of New Life Church of God ('the charity') for the year ended 31 March 2024 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani (Jan 22, 2025 13:24 GMT)

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 22, 2025

NEW LIFE CHURCH OF GOD
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|-----------------------------------------------------------------------|-------|----------------------------|--------------------------|----------------|----------------|
| Income receipts | | | | | |
| Donations from church members | | 57,866 | 12,315 | 70,181 | 51,187 |
| Income from youth camp | | - | - | - | 1,420 |
| Income from church camp | | 14,542 | - | 14,542 | - |
| Bank interest | | 2,486 | - | 2,486 | 510 |
| Proceeds from selling equipment | | 860 | - | 860 | - |
| Total receipts | | 75,754 | 12,315 | 88,069 | 53,117 |
| Payments | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 55,470 | - | 55,470 | 35,326 |
| Grants paid in relation to charitable activities undertaken by others | 3 | 1,411 | 3,654 | 5,065 | 6,951 |
| | | 56,881 | 3,654 | 60,535 | 42,277 |
| Purchase of fixed assets | | 3,191 | - | 3,191 | 3,553 |
| Total payments | | 60,072 | 3,654 | 63,726 | 45,830 |
| Net receipts/(payments) before transfers | | 15,682 | 8,661 | 24,343 | 7,287 |
| Transfers between funds | | (3,210) | 3,210 | - | - |
| Net movement in funds | | 12,472 | 11,871 | 24,343 | 7,287 |
| Cash funds at the beginning of the period | | 146,884 | 7,948 | 154,832 | 147,545 |
| Cash funds at the period end | A | 159,356 | 19,819 | 179,175 | 154,832 |

The notes on page 7 form part of these accounts.

NEW LIFE CHURCH OF GOD
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2024

| | Unrestricted funds £ | Restricted funds £ | 2024 £ | 2023 £ |
|------------------------------------------------------------------------|----------------------------|--------------------------|----------------|----------------|
| A Cash funds | | | | |
| Cash in bank current account | 13,228 | 4,409 | 17,637 | 23,755 |
| Cash in bank deposit account | 145,990 | 15,410 | 161,400 | 130,914 |
| Petty cash | 138 | - | 138 | 163 |
| | 159,356 | 19,819 | 179,175 | 154,832 |
| B Other monetary assets | | | | |
| Gift aid due to charity | 24,325 | - | 24,325 | - |
| Deposit for annual church camp | 250 | - | 250 | 2,400 |
| | 24,575 | - | 24,575 | 2,400 |
| C Liabilities | | | | |
| Independent examiner's fee for preparing and examining the accounts | 1,050 | - | 1,050 | 870 |
| Venue hire | 550 | - | 550 | 1,019 |
| Bank charges | 12 | - | 12 | - |
| Mission giving obligations | 3,240 | - | 3,240 | 3,240 |
| | 4,852 | - | 4,852 | 5,129 |

D Assets retained for charity's own use

| | Fund to which asset belongs | Current value £ |
|-----------|-----------------------------------|-----------------------|
| Equipment | Unrestricted | 5,424 |

Current value has been estimated by the trustees.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Arkanapathipillai
 Avkanapathipillai (Jan 22, 2025 13:24 GMT)

 Pastor Anton Kanapathipillai

date: Jan 22, 2025

The notes on page 7 form part of these accounts.

NEW LIFE CHURCH OF GOD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

| | Unrestricted funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|----------------------------------------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| 2 Payments in relation to charitable activities undertaken directly | | | | |
| Venue hire | 18,955 | - | 18,955 | 15,918 |
| Honorarium paid to visiting speakers | 4,725 | - | 4,725 | 3,315 |
| Travel expenses | 1,852 | - | 1,852 | 1,725 |
| Youth camp | - | - | - | 5,140 |
| Church camp | 20,927 | - | 20,927 | - |
| Other ministry expenses | 7,497 | - | 7,497 | 7,725 |
| Insurance | 644 | - | 644 | 633 |
| Examiner's fee for preparing and examining the accounts | 870 | - | 870 | 870 |
| | <u>55,470</u> | <u>-</u> | <u>55,470</u> | <u>35,326</u> |

3 Grants paid in relation to charitable activities undertaken by others

| | Unrestricted funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Grants for: | | | | |
| UK and overseas mission | 500 | - | 500 | 1,200 |
| Relief of poverty and hardship | 911 | 3,654 | 4,565 | 5,751 |
| | <u>1,411</u> | <u>3,654</u> | <u>5,065</u> | <u>6,951</u> |

4 Movement of funds

| | Balance at 31 Mar 2023 £ | Receipts £ | Payments £ | Transfers £ | Balance at 31 Mar 2024 £ |
|-----------------------------------|--------------------------------|---------------|-----------------|----------------|--------------------------------|
| <i>Restricted funds</i> | | | | | |
| Relief of poverty fund - overseas | - | 2,985 | (3,654) | 3,210 | 2,541 |
| Relief of poverty fund - UK | 1,768 | 100 | - | - | 1,868 |
| Building fund | 6,180 | 9,230 | - | - | 15,410 |
| | <u>7,948</u> | <u>12,315</u> | <u>(3,654)</u> | <u>3,210</u> | <u>19,819</u> |
| <i>Unrestricted funds</i> | 146,884 | 75,754 | (60,072) | (3,210) | 159,356 |
| <i>Total funds</i> | <u>154,832</u> | <u>88,069</u> | <u>(63,726)</u> | <u>-</u> | <u>179,175</u> |