

New Life Church of God

Report and Accounts

Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

NEW LIFE CHURCH OF GOD
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

ADDRESS FOR CORRESPONDENCE	117 Lincelade Grove Loughton Milton Keynes MK5 8AD
GOVERNING DOCUMENT	Constitution dated 30 August 2019
CHARITY REGISTRATION NUMBER	1185105
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Pastor Anton Kanapathipillai Associate Pastor Robin Nicholas Mathuram Joseph-Caldwell Gregory Martine Sathasivam Sasikanthan
BANKERS	HSBC UK Bank plc
INDEPENDENT EXAMINER	Ajay Rajani FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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NEW LIFE CHURCH OF GOD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees have pleasure in presenting the charity's Report and Accounts for the year ended 31 March 2022.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as charitable incorporated organisation. The charity's principal object (as set out in its governing document) is, for the public benefit, the advancement of the Christian faith in accordance with the Statement of Faith as the Trustees from time to time decide.

Throughout the period, charity has tried achieve the following objectives:

- to advance the Christian faith in the local area and overseas (particularly Sri Lanka and India)
- to assist those in need in the UK, India and Sri Lanka.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- We met every Sundays for our regular worship service in Tamil and English languages. During the lockdown period these events were held through Zoom. Otherwise at Cornerstone Church and at Shenley Brook End School in Milton Keynes. Also, we conducted our Sunday services in Luton RRF building.
- Bible study - every Wednesdays, weekly prayer meetings on Friday evenings and monthly fasting and prayers on second Saturdays were held in person in Milton Keynes and in Luton.
- Our Children regularly attended Sunday school; the dedication of two kids took place.
- We maintained the principle of giving – help for the needy & vulnerable were prioritised.
For example,
 - Charitable events were held and distributed the funds to several families in Sri Lanka.
 - Clothes & wearable accessories were shipped to Sri Lanka.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

The charity's income for the year was £55,496 (2021: £24,356) and expenditure was £24,350 (2021: £11,740). As a result the surplus for the year was £31,146 (2021: £12,615) and the cash held by the charity increased by this amount to £147,545. This comprised unrestricted cash of £141,250 and restricted cash of £6,025. The charity was able to recommence in person meetings during the year and, largely as a result, both income and expenditure have increased.

NEW LIFE CHURCH OF GOD
REPORT OF THE TRUSTEES continued

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £10,000 (which equates to about 3 months' of usual expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £141,520. In due course the charity would like to purchase a building and the reserves over and above £10,000 are being held for this purpose.

Governance

Responsibility for setting policy rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a team lead by the church's pastor. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Anton Kanapathipillai

Pastor Anton Kanapathipillai

Date: 10 November 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NEW LIFE CHURCH OF GOD

I report to the trustees on my examination of the accounts of New Life Church of God ('the charity') for the year ended 31 March 2022 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 17 November 2022

NEW LIFE CHURCH OF GOD
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<i>Income receipts</i>					
Donations from church members		46,835	8,150	54,985	24,311
Bank interest		11	-	11	45
		<u>46,846</u>	<u>8,150</u>	<u>54,996</u>	<u>24,356</u>
<i>Capital and similar receipts</i>					
Repayment of loans made to relieve poverty		500	-	500	-
<i>Total receipts</i>		<u><u>47,346</u></u>	<u><u>8,150</u></u>	<u><u>55,496</u></u>	<u><u>24,356</u></u>
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	15,892	-	15,892	7,775
Grants paid in relation to charitable activities undertaken by others	3	177	6,590	6,767	3,965
		<u>16,069</u>	<u>6,590</u>	<u>22,659</u>	<u>11,740</u>
Purchase of fixed assets		1,692	-	1,692	-
<i>Total payments</i>		<u><u>17,760</u></u>	<u><u>6,590</u></u>	<u><u>24,350</u></u>	<u><u>11,740</u></u>
Net receipts/(payments) before transfers		29,585	1,560	31,146	12,615
Transfers between funds		(4,465)	4,465	-	-
Net movement in funds		<u>25,121</u>	<u>6,025</u>	<u>31,146</u>	<u>12,615</u>
Cash funds at the beginning of the period		116,400		116,400	103,784
Cash funds at the period end	A	<u><u>141,520</u></u>	<u><u>6,025</u></u>	<u><u>147,545</u></u>	<u><u>116,400</u></u>

The notes on page 7 form part of these accounts.

NEW LIFE CHURCH OF GOD
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
A Cash funds				
Cash in bank current account	10,953	6,025	16,978	15,843
Cash in bank deposit account	130,404	-	130,404	100,393
Petty cash	163	-	163	163
	<u>141,520</u>	<u>6,025</u>	<u>147,545</u>	<u>116,400</u>
B Other monetary assets				
Loans to relieve hardship	-	-	-	500
Deposit for Youth Camp	400	-	400	-
	<u>400</u>	<u>-</u>	<u>400</u>	<u>500</u>
C Liabilities				
Fee for:				
preparing and examining the 2020 accounts	-	-	-	780
preparing the 2021 accounts	-	-	-	480
preparing and examining the 2022 accounts	810	-	810	-
Venue hire	1,073	-	1,073	-
Mission giving obligations	-	3,240	3,240	840
	<u>1,883</u>	<u>3,240</u>	<u>5,123</u>	<u>2,100</u>
D Assets retained for charity's own use				
		Fund to which asset belongs	Current value £	
Equipment		Unrestricted	<u>2,565</u>	

Current value has been estimated by the trustees.

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by *Anton Kanapathipillai*

date: 10 November 2022

Pastor Anton Kanapathipillai

The notes on page 7 form part of these accounts.

NEW LIFE CHURCH OF GOD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2 Payments in relation to charitable activities undertaken directly				
Venue hire	7,975	-	7,975	3,465
Honorarium paid to visiting speakers	1,175	-	1,175	1,862
Travel expenses	1,024	-	1,024	70
Other ministry expenses	3,913	-	3,913	1,353
Insurance	546	-	546	525
Fees for preparing / examining the accounts	1,260	-	1,260	-
Loans made to relieve poverty	-	-	-	500
	<u>15,892</u>	<u>-</u>	<u>15,892</u>	<u>7,775</u>

3 Grants paid in relation to charitable activities undertaken by others

	Unrestricted funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants for:				
UK and overseas mission	-	-	-	725
Relief of poverty and hardship	177	6,590	6,767	3,240
	<u>177</u>	<u>6,590</u>	<u>6,767</u>	<u>3,965</u>

4 Movement of funds

	Balance at 31 Mar 2021 £	Receipts £	Payments £	Transfers £	Balance at 31 Mar 2022 £
<i>Restricted funds</i>					
Relief of poverty fund	-	2,125	(6,590)	4,465	-
Building fund	-	6,025	-	-	6,025
	-	8,150	(6,590)	4,465	6,025
<i>Unrestricted funds</i>	116,400	47,346	(17,760)	(4,465)	141,520
<i>Total funds</i>	<u>116,400</u>	<u>55,496</u>	<u>(24,350)</u>	<u>-</u>	<u>147,545</u>