

New Life Church of God

Report and Accounts

Year ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

NEW LIFE CHURCH OF GOD
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

ADDRESS FOR CORRESPONDENCE	117 Lincelade Grove Loughton Milton Keynes MK5 8AD
GOVERNING DOCUMENT	Constitution dated 30 August 2019
CHARITY REGISTRATION NUMBER	1185105
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Pastor Anton Kanapathipillai Associate Pastor Robin Nicholas Mathuram Joseph-Caldwell Gregory Martine Sathasivam Sasikanthan
BANKERS	HSBC UK Bank plc
ACCOUNTANTS	Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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NEW LIFE CHURCH OF GOD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees have pleasure in presenting the charity's Report and Accounts for the year ended 31 March 2021.

The charity was registered on 30 August 2019 and, as explained below, operates a church. Prior to 30 August 2019 the church was operated by a not for profit community group. On 30 August 2019 the community group ceased to operate and it donated the cash in its bank accounts to the charity. For this reason the comparatives presented in the accompanying financial statements are not directly comparable.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as charitable incorporated organisation. The charity's principal object (as set out in its governing document) is, for the public benefit, the advancement of the Christian faith in accordance with the Statement of Faith as the Trustees from time to time decide.

Throughout the period, charity has tried achieve the following objectives:

- to advance the Christian faith in the local area and overseas (particularly Sri Lanka and India)
- to assist those in need

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- We met every Sunday for our regular worship service in Tamil and English languages. During periods of lockdown these events were held through Zoom but otherwise at Cornerstone Church in Milton Keynes,
- Bible study every Wednesday, weekly prayer meetings on Friday evenings and monthly fasting and prayers on every second Saturday were held through zoom
- Our children regularly attended Sunday school, the dedication of three kids took place and five youngsters obeyed the Word of God and got baptised.
- Due to lockdown many of our activities were curtailed. However we were able to support several NGO's and individual's in need in Sri Lanka and India during this difficult time.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

The charity's income for the year was £24,356 and its expenditure was £11,740. The surplus for the year was £12,615 and the cash held by the charity increased by this amount to £116,400. All of the cash held by the charity at the year end is unrestricted.

NEW LIFE CHURCH OF GOD
REPORT OF THE TRUSTEES continued

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £10,000 (which equates to about 3 months' of usual expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £116,400. In due course the charity would like to purchase a building and the reserves over and above £10,000 are being held for this purpose.

COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. To date there has been no significant adverse impact on net receipts nonetheless the trustees are continuing to monitor income and expenditure and, if it becomes necessary, will take measures to mitigate any financial impact.

Governance

Responsibility for setting policy rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a team lead by the church's pastor. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Pastor Anton Kanapathipillai

Date: 14 January 2022

Accountant's Report to the Trustees of New Life Church of God CIO ("the Charity") on the Charity's unaudited accounts for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of the Charity for the year ended 31 March 2021, as set out on pages 5 to 7, from the accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of the charity, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the charity and state those matters that we have agreed to state to the Trustees of the charity. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body for our work or for this report.

It is your duty to ensure that the charity has kept adequate records and to prepare statutory accounts that meet the requirements of the Charities Act 2011 for the charity. You consider that the charity is exempt from the statutory audit requirement for the year and is eligible to prepare 'Receipts and Payments' accounts.

We have not been instructed to carry out an audit or review of the accounts of the charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 17 January 2022

NEW LIFE CHURCH OF GOD
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds £	Restricted Funds £	Year ended 31 Mar 21 £	Period from 30 Aug 19 to 31 Mar 20 £
Notes					
Income receipts					
Donation from a community group that previously operated the church	2	-	-	-	91,233
Donations from church members		21,571	2,740	24,311	34,251
Bank interest		45	-	45	88
Total receipts		21,616	2,740	24,356	125,572
Payments					
Payments in relation to charitable activities undertaken directly	3	7,775	-	7,775	17,844
Grants paid in relation to charitable activities undertaken by others	4	984	2,981	3,965	3,943
Total payments		8,759	2,981	11,740	21,787
Net receipts/(payments) before transfers		12,856	(241)	12,615	103,784
Transfers between funds		-	-	-	-
Net movement in funds		12,856	(241)	12,615	103,784
Cash funds at the beginning of the period		103,543	241	103,784	-
Cash funds at the period end	A	116,400	-	116,400	103,784

The notes on page 7 form part of these accounts.

NEW LIFE CHURCH OF GOD
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	31 Mar 21 £	31 Mar 20 £
A Cash funds				
Cash in bank current account	15,843	-	15,843	28,272
Cash in bank deposit account	100,393	-	100,393	75,349
Petty cash	163	-	163	163
	116,400	-	116,400	103,784
B Other monetary assets				
Loans to relieve hardship	500	-	500	-
	500	-	500	-
C Liabilities				
Accountant's fees	480	-	480	780
Venue hire	-	-	-	3,465
Mission giving obligations		840	840	-
	480	840	1,320	4,245

D Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Equipment	Unrestricted	2,300

Current value have been estimated by the trustees.

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Pastor Anton Kanapathipillai date: 14 January 2022

The notes on page 7 form part of these accounts.

NEW LIFE CHURCH OF GOD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Donation from community group

The charity was registered as a charitable incorporated organisation on 30 August 2019 and has operated a church since that date. Prior to 30 August 2019 the church was run by a not for profit community group. This community group ceased to operate on 30 August 2019 when it donated the money in its bank accounts to the charity.

	Unrestricted funds £	Restricted Funds £	Total for year ended 31 Mar 21 £	Period from 30 Aug 19 to 31 Mar 20 £
3 Payments in relation to charitable activities undertaken directly				
Venue hire	3,465	-	3,465	6,694
Gifts to pastors (who also happen to be trustees)	-	-	-	3,500
Honorarium paid to visiting speakers	1,862	-	1,862	1,075
Travel expenses	70	-	70	1,475
Hospitality	-	-	-	1,472
Equipment	-	-	-	1,206
Other ministry expenses	1,353	-	1,353	1,900
Insurance	525	-	525	523
Loans made to relieve poverty	500	-	500	-
	<u>7,775</u>	<u>-</u>	<u>7,775</u>	<u>17,844</u>

4 Grants paid in relation to charitable activities undertaken by others

	Unrestricted funds £	Restricted Funds £	Total Year ended 31 Mar 21 £	Total Period from 30 Aug 19 to 31 Mar 20 £
Grants for:				
UK and overseas mission	-	-	-	-
New Testament Church of God	-	-	-	2,623
Other churches	725	-	725	400
Relief of poverty and hardship	259	2,981	3,240	920
	<u>984</u>	<u>2,981</u>	<u>3,965</u>	<u>3,943</u>

5 Movement on restricted funds

	Balance at 31 Mar 2020 £	Receipts £	Payments £	Balance at 31 Mar 2021 £
Relief of poverty fund	<u>241</u>	<u>2,740</u>	<u>(2,981)</u>	<u>-</u>