



Wye Under Fives Pre-School

Trustees' Annual Report And Financial Statements

**For the year ended
31st August 2025**

Registered Charity Number: 1185104

**Registered Address:
Small Village Hall
Bridge Street
Wye, Ashford
Kent
TN25 5EA**

Names of the charity trustees who manage the charity:-

Name	Office Held (if any)	Dates acted if not for the whole period
Laura Mockford	Chair to 23/05/25	Resigned 23/05/25
Cherise Glover	Secretary	
Penelope Wilcox	Chair from 24/05/25	
Hannah Horton		Appointed 26/05/25
Amber Good		Appointed 26/05/25

Senior Staff :-

Name	Position Held	Dates acted if not for the whole period
Melissa Graham	Manager	

Description of the charity

Governing document

Early Years Alliance Model CIO Constitution for Childcare Providers 2013

How the charity is constituted

The charity is constituted as a Charitable Incorporated Organisation, registered in England and Wales. The date of registration by the Charities Commission was 30th August 2019.

Principal charitable activity

The charity was registered with Ofsted from the 1st July 2020 to operate a term time only pre-school and weekly parent and toddler group in the village of Wye, near Ashford, Kent. This is the principal activity of the charity.

Trustee selection methods

Trustees are appointed at the Annual General Meetings, although members at any time can decide to appoint a new charity trustee. All trustees must have Enhanced DBS checks and EY2 approval from Ofsted. The constitution contains provisions requiring the retirement and re-appointment of trustees by rotation.

Summary of objectives set out in its governing document

The charity works for the public benefit having as its object the development and education of children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the Early Years Alliance

Public benefit

The trustees have considered and have had due regard to the public benefit guidance published by the Charities Commission.

Reserves

It is the policy of the charity to maintain reserves at a level which give sufficient funds to:

1. Cover against the unlikely closure of the pre-school with regards to any staff redundancy payments and liabilities;
2. Ensure continuity of service provision by:
 - a. Meeting unexpected costs such as cover for illness or maternity leave, etc.
 - b. Covering running costs during periods of lower income (e.g. while adjusting to government funding changes)
 - c. Planned commitments, or designations, that cannot be met by future income alone, e.g. plans for a major asset purchase, EYFS initiatives that may require additional investment
3. The need to fund short-term deficits in a cash budget, e.g. cashflow timing differences
4. Replace equipment as it wears out
5. Fund any annual events

Additional governance information

- All trustees give their time voluntarily and receive no remuneration or other benefits.
- Wye Under Fives holds regular committee meetings.
- Wye Under Fives maintains links with the local primary schools, enabling the smooth transition from pre-school to primary school for families.
- Wye Under Fives is registered with Ofsted and partakes in Ofsted's pre-school inspection programme and complies with the Early Years Foundation Stage
- Wye Under Fives is a member of the Early Years Alliance.
- Wye Under Fives follows safer recruitment processes, DBS checks are carried out prior to commencement of employment or trusteeship as per our child protection policy

**Independent Examiner's Report
To the Trustees of Wye Under Fives CIO
Registered Charity No. 1185104
On accounts for the year ended 31 August 2025**

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 / 08 / 2025.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Date: _____

Name and Address: _____

Relevant professional qualification(s) or body (if any): _____

Events and Achievements of the Charity during the year ended 31st August 2025

The Charity has now been in operation for five years, continuing with the term time only pre-school and parent and toddler group. Both continue to remain popular in the local area of Wye and Ashford.

At the beginning of the year the charity improved the garden chalet with the aim of making it comfortable to use all year round and be a separate learning space for children. With help from the Co-op grant, insulation and cladding were added to make the chalet warmer and more usable. The co-op has continued to partner with the charity this year to enable the setting to purchase some new larger garden equipment in readiness for the new school year in September 25.

A new deputy manager joined the charity at the start of the school year, and along with the manager they have worked together to increase community engagement. The children have had regular visits to the local library as well walking around the village to investigate the local area. Community engagement visits to the setting have included the local police, fire service and a local farmer with his tractor.

The charity has also invested in staff training, with two unqualified members of staff working towards gaining a level 3 qualification with the aim of these being completed next year.

The trustee committee would like to thank the staff and volunteers for their continued enthusiasm and dedication to the work of the charity and would also like to thank the local community for their support during the year. The charity trustees look forward to continuing operations for a further year.

Finance Report for the year ended 31st August 2025

Year End Financial Position

Wye Under Fives has ended the financial year with a surplus of £7,347.

This includes grants received in the year of £3,462 as follows;

- Co-op final payment - £1,579;
- Early Years Expansion Grant - £1,383;
- Co-op new garden funding - £500.

Of the grants only the Co-op is restricted funding; the initial grant was to fund the insulating and cladding of the chalet. This was spent in September 2024. A further £500 was received from the Co-op relating to a new grant for garden equipment and toys which was unspent at year end. A purchase for this equipment was made in September 25, just after year end.

Cash balances at 31st August 2025 were £69,605 in the current account, plus £30,000 held in an interest earning account and £97 in petty cash.

The trustees consider the financial position of the charity to be satisfactory.

The trustees feel that this surplus will give the setting the ability to continue deploying additional staff should they be required for SEND children, as well as being used to safeguard the setting whilst the income for the charity transitions to being a higher percentage of funded income vs invoiced income. This is expected to happen from September 2025 when the government introduces 30 hours of childcare for working families for all children over the age of 9 months.

Fundraising and donations

During the year the setting raised funds of £1,103, net of expenses as follows:

- Donations of £230;
- Wreath making workshop £507;
- Cake and teddy sales £196;
- Photographs £170

Fundraising and donations received during the year were spent on books and gifts for the children, and on fun week. The trustees of the Charity would like to thank parents and supporters of Wye Under Fives for their contribution towards these additional items for the setting and the children.

Receipts from Fee and funding income

During the year fee income from parents of £24,350 was received and income of £134,694 was received from Kent County Council as part of the government provider funding scheme for free early education for families.

These free early education schemes include the universal 15 free hours, the 30 hours extended entitlement for working parents for three and four year olds' and the 15 hours working parent entitlement for two year olds'. Plus, the Free for 2 Scheme for parents of two years olds in receipt of certain benefits. The grant funding from Kent County Council makes up 85% of pre-school fee income.

Other Income

Other income includes the parent and toddler group income which was £1,488 received for the year. And bank interest received of £1,503

Payments

The main expenses for Wye Under Fives are:

- Staff salaries, and staff costs £130,681 (81% of expenses);
- rent of the halls and storage £15,480 (10% of expenses);
- equipment spends which includes the garden, £5,392 (3% of expenses) of which includes key items as follows:
 - insulation and cladding for the chalet £2,450
 - Foam Brick Set £132
 - Chalk boards for Garden £120
 - Spinning Carousel £160
- food/drink and cleaning £1,949 (1% of expenses)

These 4 items total 95% of all payments made by the charity during the year.

Wye Under Fives

Receipts and Payments Account

Year ending 31st August 2025

	Unrestricted Funds £	Restricted Funds £	Total Year End 31/08/2025 £
<u>Receipts</u>			
Fees	24,350	-	24,350
KCC Funding	134,694	-	134,694
Parent & Toddler Group	1,488	-	1,488
Donations	147	-	147
Fundraising and Parties	2,286	-	2,286
Grants	1,383	2,079	3,462
Bank Interest	1,503	-	1,503
Miscellaneous	532	-	532
Subtotal	166,383	2,079	168,462
<u>Payments</u>			
Wages	129,410	-	129,410
Staff Costs	644	-	644
Training Courses	628	-	628
Rent	15,480	-	15,480
Insurance	1,828	-	1,828
Buildings Maintenance	28	28	56
Garden Expenses	61	2,450	2,511
Equipment	2,713	168	2,881
IT Equipment & Services	681	-	681
3 rd Party Entertainment	809	-	809
Hygiene Services	334	-	334
Food / Drink / Cleaning	1,949	-	1,949
Printing	521	-	521
Postage	5	-	5
Stationery	168	-	168
Fundraising & Parties	1,329	-	1,329
Telephone & Internet	857	-	857
Annual	609	-	609
Licences/Subscriptions			
Bank Charges	219	-	219
Professional Fees	50	-	50
Sundry Expense	146	-	146
Subtotal	158,469	2,646	161,115
Surplus / - Deficit	7,914	-567	7,347
Opening Bank Balance	89,787	1,067	90,854
Closing Bank Balance	97,701	500	98,201

	Unrestricted Funds £	Restricted Funds £	Total Year End 31/08/2024 £
<u>Receipts</u>			
Fees	30,337	-	30,337
KCC Funding	118,103	-	118,103
Parent & Toddler Group	2,845	-	2,845
Donations	3	-	3
Fundraising and Parties	1,766	-	1,766
Grants	7,167	1,067	8,234
Bank Interest	485	-	485
Miscellaneous	135	-	135
Subtotal	160,841	1,067	161,908
<u>Payments</u>			
Wages	110,075	-	110,075
Staff Costs	1,458	-	1,458
Training Courses	1,378	-	1,378
Rent	14,541	-	14,541
Insurance	1,194	-	1,194
Buildings Maintenance	200	-	200
Garden Expenses	986	-	986
Equipment	5,018	-	5,018
IT Equipment & Services	96	-	96
3 rd Party Entertainment	962	-	962
Hygiene Services	309	-	309
Food / Drink / Cleaning	1,924	-	1,924
Printing	267	-	267
Postage	-	-	-
Stationery & Books	583	-	583
Fundraising & Parties	1053	-	1053
Telephone & Internet	748	-	748
Annual	326	-	326
Licences/Subscriptions			
Bank Charges	160	-	160
Professional Fees	487	-	487
Travel & Subsistence	-	-	-
Subtotal	141,765	-	141,765
Surplus / - Deficit	19,076	1,067	20,143
Opening Bank Balance	70,711	-	70,711
Closing Bank Balance	89,787	1,067	90,854

<u>Assets</u>	As at 31/08/2025 £	As at 31/08/2024 £
Monetary Assets		
Bank current account	69,605	58,855
Deposit account	30,000	30,000
Loan to Wye Village Hall	953	1,861
Petty Cash	97	138
Total	100,655	90,854

<u>Liabilities</u>	As at 31/08/2025 £	As at 31/08/2024 £
Peoples Pension	486	371
HMRC – PAYE & NI	2,454	682
EE Supplies Ltd – order placed	1,349	-
Lloyds Bank	17	12
Total	4,306	1,065

<u>Unreconciled Items at year end</u>	As at 31/08/2025 £	As at 31/08/2024 £
HMRC –Expense included but paid quarterly	2,454	-
Total	2,454	-

Wye Under Fives

Notes to the financial statements

for the year ended 31st August 2025

1. Accounting Policies

Basis of preparation

The trustees have taken advantage of section 144(2) of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis

Accounting convention

The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of any assets held by the charity.

Fund Accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Restricted funds are those granted or donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

2. Trustees' remuneration, benefits and expenses

There were no trustees', nor any persons connected with them, remuneration or other benefits paid for the year ended 31st August 2025.

3. Pension scheme

The charity operates a defined contribution pension scheme with the Peoples Pension. The contributions payable by the charity to the scheme amounted to £2,174 (prior year £1,970) for the year.

Wye Under Fives
Approval of annual report and financial statements
for year ended 31st August 2025

The trustees annual report and financial statements were approved by the trustees on the 19th March 2026

Signed for and on behalf of the trustees:-

Date

Print Name

Position