

WYE UNDER FIVES

England & Wales · Charity number 1185104

Details

Status Registered

Legal form CIO

Registered 2019-08-30

Register [View on the Charity Commission register](#)

Contact

Address Wye under Fives Preschool
The Small Village Hall
Bridge Street
Wye
Ashford
TN25 5EA

Phone 01233812235

Email office@wyeunderfives.co.uk

Website www.wyeunderfives.co.uk

Activities

Objects: THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:(1) PROMOTING THEIR CARE AND SAFETY;(2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3) PROMOTING THEIR HEALTH AND WELLBEING;(4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;(5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND(6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE

Activities: To provide outstanding pre-school services to the local community of Wye and the surrounding areas

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£168,462	£161,115	-	-
2024-08-31	£161,908	£141,765	-	-
2023-08-31	£124,516	£125,066	-	-
2022-08-31	£134,428	£142,363	-	-
2021-08-31	£150,409	£132,274	-	-
2020-08-31	£330	£16,536	-	-

Trustees

Name	Role	Appointed
Penelope Helen Wilcox	Chair	2022-05-09
Abby Wicken		2025-11-06
Amber Good		2025-06-26
Cherise Glover		2022-02-08
Hannah Horton		2025-06-26
Melissa Graham		2023-10-05
Philippa Oliver		2026-03-19
Rebecca Knight		2026-03-19

WYE UNDER FIVES

England & Wales - Charity number 1185104

Accounts



Wye Under Fives Pre-School

Trustees' Annual Report And Financial Statements

**For the year ended
31st August 2025**

Registered Charity Number: 1185104

**Registered Address:
Small Village Hall
Bridge Street
Wye, Ashford
Kent
TN25 5EA**

Names of the charity trustees who manage the charity:-

Name	Office Held (if any)	Dates acted if not for the whole period
Laura Mockford	Chair to 23/05/25	Resigned 23/05/25
Cherise Glover	Secretary	
Penelope Wilcox	Chair from 24/05/25	
Hannah Horton		Appointed 26/05/25
Amber Good		Appointed 26/05/25

Senior Staff :-

Name	Position Held	Dates acted if not for the whole period
Melissa Graham	Manager	

Description of the charity

Governing document

Early Years Alliance Model CIO Constitution for Childcare Providers 2013

How the charity is constituted

The charity is constituted as a Charitable Incorporated Organisation, registered in England and Wales. The date of registration by the Charities Commission was 30th August 2019.

Principal charitable activity

The charity was registered with Ofsted from the 1st July 2020 to operate a term time only pre-school and weekly parent and toddler group in the village of Wye, near Ashford, Kent. This is the principal activity of the charity.

Trustee selection methods

Trustees are appointed at the Annual General Meetings, although members at any time can decide to appoint a new charity trustee. All trustees must have Enhanced DBS checks and EY2 approval from Ofsted. The constitution contains provisions requiring the retirement and re-appointment of trustees by rotation.

Summary of objectives set out in its governing document

The charity works for the public benefit having as its object the development and education of children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the Early Years Alliance

Public benefit

The trustees have considered and have had due regard to the public benefit guidance published by the Charities Commission.

Reserves

It is the policy of the charity to maintain reserves at a level which give sufficient funds to:

1. Cover against the unlikely closure of the pre-school with regards to any staff redundancy payments and liabilities;
2. Ensure continuity of service provision by:
 - a. Meeting unexpected costs such as cover for illness or maternity leave, etc.
 - b. Covering running costs during periods of lower income (e.g. while adjusting to government funding changes)
 - c. Planned commitments, or designations, that cannot be met by future income alone, e.g. plans for a major asset purchase, EYFS initiatives that may require additional investment
3. The need to fund short-term deficits in a cash budget, e.g. cashflow timing differences
4. Replace equipment as it wears out
5. Fund any annual events

Additional governance information

- All trustees give their time voluntarily and receive no remuneration or other benefits.
- Wye Under Fives holds regular committee meetings.
- Wye Under Fives maintains links with the local primary schools, enabling the smooth transition from pre-school to primary school for families.
- Wye Under Fives is registered with Ofsted and partakes in Ofsted's pre-school inspection programme and complies with the Early Years Foundation Stage
- Wye Under Fives is a member of the Early Years Alliance.
- Wye Under Fives follows safer recruitment processes, DBS checks are carried out prior to commencement of employment or trusteeship as per our child protection policy

**Independent Examiner's Report
To the Trustees of Wye Under Fives CIO
Registered Charity No. 1185104
On accounts for the year ended 31 August 2025**

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 / 08 / 2025.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Date: _____

Name and Address:

Relevant professional qualification(s) or body (if any):

Events and Achievements of the Charity during the year ended 31st August 2025

The Charity has now been in operation for five years, continuing with the term time only pre-school and parent and toddler group. Both continue to remain popular in the local area of Wye and Ashford.

At the beginning of the year the charity improved the garden chalet with the aim of making it comfortable to use all year round and be a separate learning space for children. With help from the Co-op grant, insulation and cladding were added to make the chalet warmer and more usable. The co-op has continued to partner with the charity this year to enable the setting to purchase some new larger garden equipment in readiness for the new school year in September 25.

A new deputy manager joined the charity at the start of the school year, and along with the manager they have worked together to increase community engagement. The children have had regular visits to the local library as well walking around the village to investigate the local area. Community engagement visits to the setting have included the local police, fire service and a local farmer with his tractor.

The charity has also invested in staff training, with two unqualified members of staff working towards gaining a level 3 qualification with the aim of these being completed next year.

The trustee committee would like to thank the staff and volunteers for their continued enthusiasm and dedication to the work of the charity and would also like to thank the local community for their support during the year. The charity trustees look forward to continuing operations for a further year.

Finance Report for the year ended 31st August 2025

Year End Financial Position

Wye Under Fives has ended the financial year with a surplus of £7,347.

This includes grants received in the year of £3,462 as follows;

- Co-op final payment - £1,579;
- Early Years Expansion Grant - £1,383;
- Co-op new garden funding - £500.

Of the grants only the Co-op is restricted funding; the initial grant was to fund the insulating and cladding of the chalet. This was spent in September 2024. A further £500 was received from the Co-op relating to a new grant for garden equipment and toys which was unspent at year end. A purchase for this equipment was made in September 25, just after year end.

Cash balances at 31st August 2025 were £69,605 in the current account, plus £30,000 held in an interest earning account and £97 in petty cash.

The trustees consider the financial position of the charity to be satisfactory.

The trustees feel that this surplus will give the setting the ability to continue deploying additional staff should they be required for SEND children, as well as being used to safeguard the setting whilst the income for the charity transitions to being a higher percentage of funded income vs invoiced income. This is expected to happen from September 2025 when the government introduces 30 hours of childcare for working families for all children over the age of 9 months.

Fundraising and donations

During the year the setting raised funds of £1,103, net of expenses as follows:

- Donations of £230;
- Wreath making workshop £507;
- Cake and teddy sales £196;
- Photographs £170

Fundraising and donations received during the year were spent on books and gifts for the children, and on fun week. The trustees of the Charity would like to thank parents and supporters of Wye Under Fives for their contribution towards these additional items for the setting and the children.

Receipts from Fee and funding income

During the year fee income from parents of £24,350 was received and income of £134,694 was received from Kent County Council as part of the government provider funding scheme for free early education for families.

These free early education schemes include the universal 15 free hours, the 30 hours extended entitlement for working parents for three and four year olds' and the 15 hours working parent entitlement for two year olds'. Plus, the Free for 2 Scheme for parents of two years olds in receipt of certain benefits. The grant funding from Kent County Council makes up 85% of pre-school fee income.

Other Income

Other income includes the parent and toddler group income which was £1,488 received for the year. And bank interest received of £1,503

Payments

The main expenses for Wye Under Fives are:

- Staff salaries, and staff costs £130,681 (81% of expenses);
- rent of the halls and storage £15,480 (10% of expenses);
- equipment spends which includes the garden, £5,392 (3% of expenses) of which includes key items as follows:
 - insulation and cladding for the chalet £2,450
 - Foam Brick Set £132
 - Chalk boards for Garden £120
 - Spinning Carousel £160
- food/drink and cleaning £1,949 (1% of expenses)

These 4 items total 95% of all payments made by the charity during the year.

**Wye Under Fives
Receipts and Payments Account
Year ending 31st August 2025**

	Unrestricted Funds £	Restricted Funds £	Total Year End 31/08/2025 £
<u>Receipts</u>			
Fees	24,350	-	24,350
KCC Funding	134,694	-	134,694
Parent & Toddler Group	1,488	-	1,488
Donations	147	-	147
Fundraising and Parties	2,286	-	2,286
Grants	1,383	2,079	3,462
Bank Interest	1,503	-	1,503
Miscellaneous	532	-	532
Subtotal	166,383	2,079	168,462
<u>Payments</u>			
Wages	129,410	-	129,410
Staff Costs	644	-	644
Training Courses	628	-	628
Rent	15,480	-	15,480
Insurance	1,828	-	1,828
Buildings Maintenance	28	28	56
Garden Expenses	61	2,450	2,511
Equipment	2,713	168	2,881
IT Equipment & Services	681	-	681
3 rd Party Entertainment	809	-	809
Hygiene Services	334	-	334
Food / Drink / Cleaning	1,949	-	1,949
Printing	521	-	521
Postage	5	-	5
Stationery	168	-	168
Fundraising & Parties	1,329	-	1,329
Telephone & Internet	857	-	857
Annual	609	-	609
Licences/Subscriptions			
Bank Charges	219	-	219
Professional Fees	50	-	50
Sundry Expense	146	-	146
Subtotal	158,469	2,646	161,115
Surplus / - Deficit	7,914	-567	7,347
Opening Bank Balance	89,787	1,067	90,854
Closing Bank Balance	97,701	500	98,201

	Unrestricted Funds £	Restricted Funds £	Total Year End 31/08/2024 £
<u>Receipts</u>			
Fees	30,337	-	30,337
KCC Funding	118,103	-	118,103
Parent & Toddler Group	2,845	-	2,845
Donations	3	-	3
Fundraising and Parties	1,766	-	1,766
Grants	7,167	1,067	8,234
Bank Interest	485	-	485
Miscellaneous	135	-	135
Subtotal	160,841	1,067	161,908
<u>Payments</u>			
Wages	110,075	-	110,075
Staff Costs	1,458	-	1,458
Training Courses	1,378	-	1,378
Rent	14,541	-	14,541
Insurance	1,194	-	1,194
Buildings Maintenance	200	-	200
Garden Expenses	986	-	986
Equipment	5,018	-	5,018
IT Equipment & Services	96	-	96
3 rd Party Entertainment	962	-	962
Hygiene Services	309	-	309
Food / Drink / Cleaning	1,924	-	1,924
Printing	267	-	267
Postage	-	-	-
Stationery & Books	583	-	583
Fundraising & Parties	1053	-	1053
Telephone & Internet	748	-	748
Annual	326	-	326
Licences/Subscriptions			
Bank Charges	160	-	160
Professional Fees	487	-	487
Travel & Subsistance	-	-	-
Subtotal	141,765	-	141,765
Surplus / - Deficit	19,076	1,067	20,143
Opening Bank Balance	70,711	-	70,711
Closing Bank Balance	89,787	1,067	90,854

<u>Assets</u>	As at 31/08/2025 £	As at 31/08/2024 £
Monetary Assets		
Bank current account	69,605	58,855
Deposit account	30,000	30,000
Loan to Wye Village Hall	953	1,861
Petty Cash	97	138
Total	100,655	90,854

<u>Liabilities</u>	As at 31/08/2025 £	As at 31/08/2024 £
Peoples Pension	486	371
HMRC – PAYE & NI	2,454	682
EE Supplies Ltd – order placed	1,349	-
Lloyds Bank	17	12
Total	4,306	1,065

<u>Unreconciled Items at year end</u>	As at 31/08/2025 £	As at 31/08/2024 £
HMRC –Expense included but paid quarterly	2,454	-
Total	2,454	-

Wye Under Fives

Notes to the financial statements

for the year ended 31st August 2025

1. Accounting Policies

Basis of preparation

The trustees have taken advantage of section 144(2) of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis

Accounting convention

The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of any assets held by the charity.

Fund Accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Restricted funds are those granted or donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

2. Trustees' remuneration, benefits and expenses

There were no trustees', nor any persons connected with them, remuneration or other benefits paid for the year ended 31st August 2025.

3. Pension scheme

The charity operates a defined contribution pension scheme with the Peoples Pension. The contributions payable by the charity to the scheme amounted to £2,174 (prior year £1,970) for the year.

Wye Under Fives
Approval of annual report and financial statements
for year ended 31st August 2025

The trustees annual report and financial statements were approved by the trustees on the 19th March 2026

Signed for and on behalf of the trustees:-

Date

Print Name

Position

WYE UNDER FIVES

England & Wales - Charity number 1185104

Accounts



Wye Under Fives Pre-School

Trustees' Annual Report And Financial Statements

**For the year ended
31st August 2024**

Registered Charity Number: 1185104

**Registered Address:
Small Village Hall
Bridge Street
Wye, Ashford
Kent
TN25 5EA**

Names of the charity trustees who manage the charity:-

Name	Office Held (if any)	Dates acted if not for the whole period
Laura Mockford Jane Read Cherise Glover	Chair from 09/05/22 Secretary from 01/08/22	Resigned 4/11/23
Penelope Wilcox		

Senior Staff :-

Name	Position Held	Dates acted if not for the whole period
Melissa Graham	Manager	

Description of the charity's trust:-

Governing document

Early Years Alliance Model CIO Constitution for Childcare Providers 2013

How the charity is constituted

The charity is constituted as a Charitable Incorporated Organisation, registered in England and Wales. The date of registration by the Charities Commission was 30th August 2019.

Principal charitable activity

The charity was registered with Ofsted from the 1st July 2020 to operate a term time only pre-school and weekly parent and toddler group in the village of Wye, near Ashford, Kent. This is the principal activity of the charity.

Trustee selection methods

Trustees are appointed at the Annual General Meetings, although members at any time can decide to appoint a new charity trustee. All trustees must have Enhanced DBS checks and EY2 approval from Ofsted. The constitution contains provisions requiring the retirement and re-appointment of trustees by rotation.

Summary of objectives set out in its governing document

The charity works for the public benefit having as its object the development and education of children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the Early Years Alliance

Public benefit

The trustees have, in accordance with section 17 of the Charities Act 2011, considered and have had due regard to the public benefit guidance published by the Charities Commission.

Reserves

It is the policy of the charity to maintain reserves at a level which give sufficient funds to:

1. provide adequate funding for staff, allow for changes to staffing levels, staff wage increases, staff training or cover for staff as required;
2. allow for cash flow timing differences;
3. fund annual events;
4. fund any replacement of old equipment;
5. implement any new EYFS initiatives that may require additional investment;
6. cover against the unlikely closure of the pre-school with regards to any staff redundancy payments and liabilities;

Additional governance information

- All trustees give their time voluntarily and receive no remuneration or other benefits.
- Wye Under Fives holds regular committee meetings.
- Wye Under Fives maintains strong links with the local primary school, enabling the smooth transition from pre-school to primary school for families.
- Wye Under Fives is registered with Ofsted and partakes in Ofsted's pre-school inspection programme and complies with the Early Years Foundation Stage
- Wye Under Fives is a member of the Early Years Alliance.
- Wye Under Fives follows safer recruitment processes, DBS checks are carried out prior to commencement of employment or trusteeship as per our child protection policy

Statement of trustee responsibilities in relation to the financial statements

Charity Law requires the Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities for the period. In preparing those financial statements the committee is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made in the Charities Act and with applicable accounting standards, subject to material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis until it is inappropriate to assume that the charity will continue to operate

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Independent Examiner's Report
To the Trustees of Wye Under Fives CIO
Registered Charity No. 1185104
On accounts for the year ended 31 August 2024**

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 / 08 / 2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Date: _____

Name and Address:

Relevant professional qualification(s) or body (if any):

Events and Achievements of the Charity during the year ended 31st August 2024

The Charity has now been in operation for four years with the term time only pre-school and parent and toddler group remaining popular in the local area of Wye and Ashford.

The trustee committee are pleased to welcome Mel Graham as the new pre-school manager. Mel joined Wye Under Fives at the end of August as acting manager and accepted the position of pre-school manager in September 23. Towards the end of the year a new deputy manager was also recruited, and the new management team are looking forward to making further developments to the pre-school in the new year.

During this year the charity have further invested in key resources in the setting to support physical development. This includes a new trampoline and climbing tunnel and a Tubie toy and tickle tunnel for our SEND children. We also increased our resources for 2 year old's in readiness for the new government funding.

The chalet, which was purchased last year, has been fitted out with toys, carpet and a ramp for accessibility to enable it to be used by the pre-school children. The charity have also partnered with the Co-op to obtain funding so the chalet can be insulated and the interior cladded to allow for all year round use. This work will be done in time for the new school year.

The new government funding introduced in April, now means that working parents of 2 year olds are now entitled to 15 hours of free early education. This has seen increased demand for childcare in the sector overall, and this has been reflected at Wye Under Fives with additional demand in the year and with a strong waiting list for places next year.

The charity continues to operate the parent toddler and baby group which is continually well supported by families and childminders from the local and further community.

The trustee committee would like to thank the staff and volunteers for their continued hard work and dedication and would also like to recognise the support shown by the local community during the year. The committee wishes the new management team success in the new year, as the charity look forward to supporting the local families of Wye and the surrounding area for another year.

Finance Report for the year ended 31st August 2024

Year End Financial Position

Wye Under Fives has ended the year with a surplus of £20,143, this includes grants received in the year of £8,234 as follows:

- Ukrainian funding £6,000;
- Coop first payment £1,067;
- Training grant relating to the previous manager £1,167.

Of the grants only the Co-op is restricting funding relating to insulating and cladding the chalet. This remains unspent at year end, but with the work on the chalet booked in to take place in September 24. The training grant was used to book training for our new deputy and first aid training for 5 members of staff.

Cash balances at year end were £57,855 in the current account, plus £30,000 held in an interest earning account and £138 in petty cash.

The trustees consider the financial position of the charity to be satisfactory and will further invest the surplus this year into the continued improvement of the setting. This may include renewing resources, staff training, and it will give the setting scope to be able to deploy additional staff where required for SEND children.

Fundraising and donations

During the year the setting raised funds of £716, net of expenses as follows:

- Donations of £3;
- Wreath making workshop £600;
- Cake and dough sales £113;

Fundraising and donations received during the year were spent on books and gifts for the children, and on fun week. The charity would like to thank parents and supporters of Wye Under Fives for their contribution towards these additional items for the setting and the children.

Receipts from Fee and funding income

During the year fee income from parents of £30,337 was received and income of £118,103 was received from Kent County Council as part of the government provider funding scheme for free early education for families.

These free early education schemes include the universal 15 free hours, the 30 hours extended entitlement for working parents for three and four year olds' and the 15 hours working parent entitlement for two year olds'. and the Free for 2 Scheme for parents of two years olds in receipt of certain benefits. The grant funding from Kent County Council makes up 79% of pre-school fee income.

The parent and toddler group fee income received in the year was £2,845.

Payments

The main expenses for Wye Under Fives are:

- Staff salaries, and staff costs £112,911 (79% of expenses);
- rent of the halls and storage £14,541 (10% of expenses);
- equipment spend, including the garden, £6,004 (4% of expenses) of which includes key items as follows:
 - flooring for the chalet £324
 - Tubies Toy £180
 - Ramp for chalet £292
 - Trampoline £156
 - Giant Tickle Tunnel £168
 - Sensory bubble mirror £154
 - Garden storage £300
 - Half tunnel climbing frame £548
 - Balance Board & duel board £278
 - Emotion cushions £132
 - Low floor table £127

- food/drink and cleaning £1,924 (1% of expenses)

These 3 items total 93% of all payments made by the charity during the year.

**Wye Under Fives
Receipts and Payments Account
Year ending 31st August 2024**

	Unrestricted Funds £	Restricted Funds £	Total Year End 31/08/2024 £
<u>Receipts</u>			
Fees	30,337	-	30,337
KCC Funding	118,103	-	118,103
Parent & Toddler Group	2,845	-	2,845
Donations	3	-	3
Fundraising and Parties	1,766	-	1,766
Grants	7,167	1,067	8,234
Bank Interest	485	-	485
Miscellaneous	135	-	135
Subtotal	160,841	1,067	161,908
<u>Payments</u>			
Wages	110,075	-	110,075
Staff Costs	1,458	-	1,458
Training Courses	1,378	-	1,378
Rent	14,541	-	14,541
Insurance	1,194	-	1,194
Buildings Maintenance	200	-	200
Garden Expenses	986	-	986
Equipment	5,018	-	5,018
Computer Equipment & Services	96	-	96
3 rd Party Entertainment	962	-	962
Hygiene Services	309	-	309
Food / Drink / Cleaning	1,924	-	1,924
Printing	267	-	267
Postage	-	-	-
Stationery & Books	583	-	583
Fundraising & Parties	1053	-	1053
Telephone & Internet	748	-	748
Annual	326	-	326
Licences/Subscriptions	160	-	160
Bank Charges	487	-	487
Professional Fees	-	-	-
Travel & Subsistance	-	-	-
Subtotal	141,765	-	141,765
Surplus / - Deficit	19,076	1,067	20,143
Opening Bank Balance	70,711	-	70,711
Closing Bank Balance	89,787	1,067	90,854

	Unrestricted Funds £	Restricted Funds £	Total Year End 31/08/2023 £
<u>Receipts</u>			
Fees	26,613	-	26,613
KCC Funding	91,728	-	91,728
Parent & Toddler Group	2,825	-	2,825
Donations	140	-	140
Fundraising and Parties	2,536	-	2,536
Grants	-	-	-
Bank Interest	533	-	533
Miscellaneous	141	-	141
Subtotal	124,516	-	124,516
<u>Payments</u>			
Wages	92,660	-	92,660
Staff Costs	2,282	-	2,282
Training Courses	1,252	-	1,252
Rent	13,769	-	13,769
Insurance	1,138	-	1,138
Buildings Maintenance	250	-	250
Garden Expenses	4,202	-	4,202
Equipment	3,582	-	3,582
3 rd Party Entertainment	575	-	575
Hygiene Services	286	-	286
Food / Drink / Cleaning	1,483	-	1,483
Printing	540	-	540
Postage	10	-	10
Stationery & Books	333	-	333
Fundraising & Parties	1,520	-	1,520
Telephone & Internet	565	-	565
Annual	342	-	342
Licences/Subscriptions			
Bank Charges	117	-	117
Professional Fees	160	-	160
Travel & Subsistance	-	-	-
Subtotal	125,066	-	125,066
Surplus / - Deficit	-550	-	-550
Opening Bank Balance	71,261	-	71,261
Closing Bank Balance	70,711	-	70,711

<u>Assets</u>	As at 31/08/2024 £	As at 31/08/2023 £
Monetary Assets		
Bank current account	58,855	57,808
Deposit account	30,000	10,000
Loan to Wye Village Hall	1,861	2,726
Petty Cash	138	177
Total	90,854	70,711

<u>Liabilities</u>	As at 31/08/2024 £	As at 31/08/2023 £
Peoples Pension - Contribution for August	371	232
HMRC – PAYE & NI for August	682	605
Lady Joanna Thornhill (Endowed) Primary School.	-	438
Kent Space	-	67
Lloyds Bank	12	11
Total	1,353	1,353

Wye Under Fives

Notes to the financial statements

for the year ended 31st August 2024

1. Accounting Policies

Basis of preparation

The trustees have taken advantage of section 144(2) of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis

Accounting convention

The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of any assets held by the charity.

Fund Accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Restricted funds are those granted or donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

2. Trustees' remuneration, benefits and expenses

There were no trustees', nor any persons connected with them, remuneration or other benefits paid for the year ended 31st August 2024.

3. Pension scheme

The charity operates a defined contribution pension scheme with the Peoples Pension. The contributions payable by the charity to the scheme amounted to £1,970 (prior year £1,673) for the year.

Wye Under Fives
Approval of annual report and financial statements
for year ended 31st August 2024

The trustees annual report and financial statements were approved by the trustees on the 18th March 2025

Signed for and on behalf of the trustees:-

Date

Print Name

Position

WYE UNDER FIVES

England & Wales - Charity number 1185104

Accounts



Wye Under Fives Pre-School

Trustees' Annual Report And Financial Statements

**For the year ended
31st August 2023**

Registered Charity Number: 1185104

**Registered Address:
Small Village Hall
Bridge Street
Wye, Ashford
Kent
TN25 5EA**

Names of the charity trustees who manage the charity:-

Name	Office Held (if any)	Dates acted if not for the whole period
Laura Mockford Stephanie Harrison Jane Read Cherise Glover Penelope Wilcox	Chair from 09/05/22 Secretary from 01/08/22	resigned 12/07/23

Senior Staff :-

Name	Position Held	Dates acted if not for the whole period
Stephanie Harrison Melissa Graham	Manager Acting Manager	Left position 31 st July 2023 Started position 30 th August 2023

Description of the charity's trust:-

Governing document

Early Years Alliance Model CIO Constitution for Childcare Providers 2013

How the charity is constituted

The charity is constituted as a Charitable Incorporated Organisation, registered in England and Wales. The date of registration by the Charities Commission was 30th August 2019.

Principal charitable activity

The charity was registered with Ofsted from the 1st July 2020 to operate a term time only pre-school and weekly parent and toddler group in the village of Wye, near Ashford, Kent. This is the principal activity of the charity.

Trustee selection methods

Trustees are appointed at the Annual General Meetings, although members at any time can decide to appoint a new charity trustee. All trustees must have Enhanced DBS checks and EY2 approval from Ofsted. The constitution contains provisions requiring the retirement and re-appointment of trustees by rotation.

Summary of objectives set out in its governing document

The charity works for the public benefit having as its object the development and education of children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the Early Years Alliance

Public benefit

The trustees have, in accordance with section 17 of the Charities Act 2011, considered and have had due regard to the public benefit guidance published by the Charities Commission.

Reserves

It is the policy of the charity to maintain reserves at a level which give sufficient funds to:

1. provide adequate funding for staff, allow for changes to staffing levels, staff wage increases, staff training or cover for staff as required;
2. allow for cash flow timing differences;
3. fund annual events;
4. fund any replacement of old equipment;
5. implement any new EYFS initiatives that may require additional investment;
6. cover against the unlikely closure of the pre-school with regards to any staff redundancy payments and liabilities;

Additional governance information

- All trustees give their time voluntarily and receive no remuneration or other benefits.
- Wye Under Fives holds regular committee meetings.
- Wye Under Fives maintains strong links with the local primary school, enabling the smooth transition from pre-school to primary school for families.
- Wye Under Fives is registered with Ofsted and partakes in Ofsted's pre-school inspection programme and complies with the Early Years Foundation Stage
- Wye Under Fives is a member of the Early Years Alliance, membership no 249176
- Wye Under Fives follows safer recruitment processes, DBS checks are carried out prior to commencement of employment or trusteeship as per our child protection policy

Statement of trustee responsibilities in relation to the financial statements

Charity Law requires the Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities for the period. In preparing those financial statements the committee is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made in the Charities Act and with applicable accounting standards, subject to material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis until it is inappropriate to assume that the charity will continue to operate

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Independent Examiner's Report
To the Trustees of Wye Under Fives CIO
Registered Charity No. 1185104
On accounts for the year ended 31 August 2023**

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 / 08 / 2023.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Date: _____

Name and Address:

Relevant professional qualification(s) or body (if any):

Events and Achievements of the Charity during the year ended 31st August 2023

The Charity has now been in operation for three years, and the pre-school and parent and toddler group remains popular in the local area of Wye and Ashford.

The new financial and school year began with a visit from Ofsted on the 14th September 2022 and the charity trustees are happy to report that the setting received a Good rating in all areas.

The setting has seen a decline of demand for places over the last financial year with families waiting to use their free early education funding and not taking extra sessions above the funded hours. The trustees feel that this is due to the demands of the cost of living and a downturn in the birth rate since covid-19 and that this trend can be seen elsewhere in the early years' sector.

During the year the charity had three staff members resign with the manager then resigning at the end of the school year. The trustees successfully recruited a new practitioner during the year and a new deputy manager who will join as acting manager in time for the new school year. Due to the lower demand for places in the autumn of 2022 the trustees have taken the decision to reduce the staff members by one, through attrition. This has reduced the capacity of the pre-school which will mitigate the reduction in demand for places. The charity has only the manager vacancy left to fill at the end of the financial year.

The Parent Baby & Toddler Group remains a successful and has been well attended during the year. The trustees would like to thank the support of local childminders and families that attend the group each week.

The trustee committee have reinvested funds this year in purchasing a garden chalet, this has been installed in the garden using the reserves of the charity. Co-op local grant funding has been applied for which will enable the continued development of the chalet into a valuable space for the setting. The charity aims that the chalet will provide many uses, such examples include; a quiet space for the children; a 1-2-2 intervention space; or a space to enable the staff to work with a small group of children.

The trustee committee thanks the staff and volunteers for their continued hard work and dedication, and also gives thanks for the support shown by the families attending the setting and living the local community of Wye and Ashford. The setting remain popular and successful and the charity looks forward another year of operations supporting the local families of Wye and the surrounding area.

After year-end events

The trustee committee are pleased to welcome Mel Graham as the new pre-school manager. Mel joined Wye Under Fives at the end of August as acting manager and has since accepted the position of pre-school manager. The trustees' wish her success in her new role.

Finance Report for the year ended 31st August 2023

Year End Financial Position

Wye Under Fives has ended the year with a deficit of £550.

Cash balances at year end were £57,808 in the current account, plus £10,000 held in an interest earning account and £177 in petty cash.

The trustees consider the financial position of the charity to be satisfactory.

Fundraising and donations

During the year the setting raised funds of £1,156, net of expenses as follows:

- Donations of £140;
- wreath making workshop £582;
- All My Own Work, used at Christmas and year end £105;
- cake and dough sales £119;
- year-end photographs £158;
- My nametags, Cartridge Recycling and Easy Fundraising together raised £52.

Fundraising and donations received during the year were spent on new garden wooden fence panels, books and party entertainment for the children. £113 was carried forward to September 23 and was used to buy new torches for the children, and some more books. The charity would like to thank parents and supporters of Wye Under Fives for their contribution towards these additional items for the setting and the children.

Receipts from Fee and funding income

Fee income was received in the year of £26,613. At year end had outstanding debt of £768 from 2 accounts. One account is historical and is being repaid by instalments which leaves the £468 as a debt from a current family. The trustees feel that this may become a doubtful debt during the next financial year.

Income of £91,728 was received in the year from Kent County Council as part of the government provider funding scheme for free childcare for families. These schemes include the universal 15 free hours, the 30 hours extended entitlement for working parents and the free for 2 scheme for parents of 2 years olds in receipt of certain benefits. This makes up 76% of our fee income

The parent and toddler group fee income received in the year was £2,825.

Payments

The main expenses for Wye Under Fives are:

- Staff salaries £92,660 (74% of expenses), these have decreased by nearly 14% when compared to last year due to a reduction in staff members;
- rent of the halls and storage £13,769 (11% of expenses), this has increased by 4% this year due to increased charges;
- equipment spend, including the garden, £7,783 (6% of expenses) of which £5,315 was relating to the purchase and installation of a new garden chalet.

These 3 items total 91% of all payments made by the charity during the year.

**Wye Under Fives
Receipts and Payments Account
Year ending 31st August 2023**

	Unrestricted Funds £	Restricted Funds £	Total Year End 31/08/2023 £
<u>Receipts</u>			
Fees	26,613	-	26,613
KCC Funding	91,728	-	91,728
Parent & Toddler Group	2,825	-	2,825
Donations	140	-	140
Fundraising and Parties	2,536	-	2,536
Grants	-	-	-
Bank Interest	533	-	533
Miscellaneous	141	-	141
Subtotal	124,516	-	124,516
<u>Payments</u>			
Wages	92,660	-	92,660
Staff Costs	2,282	-	2,282
Training Courses	1,252	-	1,252
Rent	13,769	-	13,769
Insurance	1,138	-	1,138
Buildings Maintenance	250	-	250
Garden Expenses	4,202	-	4,202
Equipment	3,582	-	3,582
3 rd Party Entertainment	575	-	575
Hygiene Services	286	-	286
Food / Drink / Cleaning	1,483	-	1,483
Printing	540	-	540
Postage	10	-	10
Stationery & Books	333	-	333
Fundraising & Parties	1,520	-	1,520
Telephone & Internet	565	-	565
Annual	342	-	342
Licences/Subscriptions			
Bank Charges	117	-	117
Professional Fees	160	-	160
Travel & Subsistance	-	-	-
Subtotal	125,066	-	125,066
Surplus / - Deficit	-550	-	-550
Opening Bank Balance	71,261	-	71,261
Closing Bank Balance	70,711	-	70,711

	Unrestricted Funds £	Restricted Funds £	Total Year End 31/08/2022 £
<u>Receipts</u>			
Fees	26,748	-	26,748
KCC Funding	98,494	-	98,494
Parent & Toddler Group	1,202	-	1,202
Donations	368	-	368
Fundraising and Parties	2,474	-	2,474
Grants	3,121	1,807	4,928
Bank Interest	-	-	-
Miscellaneous	214	-	214
Subtotal	132,621	1,807	134,428
<u>Payments</u>			
Wages	106,766	742	107,508
Staff Costs	1,068	-	1,068
Training Courses	1,092	-	1,092
Rent	13,242	-	13,242
Insurance	1,106	-	1,106
Buildings Maintenance	433	-	433
Garden Expenses	327	1,398	1,725
Equipment	8,226	1,300	9,526
3 rd Party Entertainment	830	-	830
Hygiene Services	286	-	286
Food / Drink / Cleaning	1,398	-	1,398
Printing	540	-	540
Postage	24	-	24
Stationery & Books	337	-	337
Fundraising & Parties	1,392	-	1,392
Telephone & Internet	739	-	739
Annual	944	-	944
Licences/Subscriptions			
Bank Charges	85	-	85
Professional Fees	40	-	40
Travel & Subsistance	48	-	48
Subtotal	138,923	3,440	142,363
Surplus / - Deficit	-6,302	-1,633	-7,935
Opening Bank Balance	77,563	1,633	79,196
Closing Bank Balance	71,261	-	71,261

<u>Assets</u>	As at 31/08/2023 £	As at 31/08/2022 £
Monetary Assets		
Bank current account	57,808	47,563
Deposit account	10,000	20,000
Loan to Wye Village Hall	2,726	3,585
Petty Cash	177	113
Total	70,711	71,261

<u>Liabilities</u>	As at 31/08/2023 £	As at 31/08/2022 £
Peoples Pension - Contribution for August	232	365
HMRC – PAYE & NI for August	605	681
Lady Joanna Thornhill (Endowed)		
Primary School.	438	-
Kent Space	67	63
IONOS	-	16
Viking direct	-	125
Lloyds Bank	11	11
Total	1,353	1,261

Wye Under Fives

Notes to the financial statements

for the year ended 31st August 2023

1. Accounting Policies

Basis of preparation

The trustees have taken advantage of section 144(2) of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis

Accounting convention

The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of any assets held by the charity.

Fund Accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Restricted funds are those granted or donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

2. Trustees' remuneration, benefits and expenses

There were no trustees', nor any persons connected with them, remuneration or other benefits paid for the year ended 31st August 2023.

3. Pension scheme

The charity operates a defined contribution pension scheme with the Peoples Pension. The contributions payable by the charity to the scheme amounted to £1,673 (prior year £1,814) for the year.

Wye Under Fives
Approval of annual report and financial statements
for year ended 31st August 2023

The trustees annual report and financial statements were approved by the trustees on the 18th March 2024

Signed for and on behalf of the trustees:-

Date

Print Name

Position

WYE UNDER FIVES

England & Wales - Charity number 1185104

Accounts



Wye Under Fives Pre-School

Trustees' Annual Report And Financial Statements

**For the year ended
31st August 2022**

Registered Charity Number: 1185104

**Registered Address:
Small Village Hall
Bridge Street
Wye, Ashford
Kent
TN25 5EA**

Names of the charity trustees who manage the charity:-

Name	Office Held (if any)	Dates acted if not for the whole period
Laura Mockford Lydia Capon	Chair from 09/05/22 Secretary to 31/07/22	resigned 31/07/22
Amanda Butler Jamie MacLean Stephanie Harrison Jane Read Cherise Glover	Chair to 09/05/22 Secretary from 01/08/22	resigned 08/02/22 resigned 09/05/22 appointed 08/02/22 appointed 08/02/22
Penelope Wilcox		appointed 09/05/22

Senior Staff :-

Name	Position Held	Dates acted if not for the whole period
Stephanie Harrison	Manager	

Description of the charity's trust:-

Governing document

Early Years Alliance Model CIO Constitution for Childcare Providers 2013

How the charity is constituted

The charity is constituted as a Charitable Incorporated Organisation, registered in England and Wales. The date of registration by the Charities Commission was 30th August 2019.

Principal charitable activity

The charity was registered with Ofsted from the 1st July 2020 to operate a term time only pre-school and weekly parent and toddler group in the village of Wye, near Ashford, Kent. This is the principal activity of the charity.

Trustee selection methods

Trustees are appointed at the Annual General Meetings, although members at any time can decide to appoint a new charity trustee. All trustees must have Enhanced DBS checks and EY2 approval from Ofsted. The constitution contains provisions requiring the retirement and re-appointment of trustees by rotation.

Summary of objectives set out in its governing document

The charity works for the public benefit having as its object the development and education of children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the Early Years Alliance

Public benefit

The trustees have, in accordance with section 17 of the Charities Act 2011, considered and have had due regard to the public benefit guidance published by the Charities Commission.

Reserves

It is the policy of the charity to maintain reserves at a level which give sufficient funds to:

1. provide adequate funding for staff, allow for changes to staffing levels, staff wage increases, staff training or cover for staff as required;
2. allow for cash flow timing differences;
3. fund annual events;
4. fund any replacement of old equipment;
5. implement any new EYFS initiatives that may require additional investment;
6. cover against the unlikely closure of the pre-school with regards to any staff redundancy payments and liabilities;

Additional governance information

- All trustees give their time voluntarily and receive no remuneration or other benefits.
- Wye Under Fives holds regular committee meetings.
- Wye Under Fives maintains strong links with the local primary school, enabling the smooth transition from pre-school to primary school for families.
- Wye Under Fives is registered with Ofsted and partakes in Ofsted's pre-school inspection programme and complies with the Early Years Foundation Stage
- Wye Under Fives is a member of the Early Years Alliance, membership no 249176
- Wye Under Fives follows safer recruitment processes, DBS checks are carried out prior to commencement of employment or trusteeship as per our child protection policy

Statement of trustee responsibilities in relation to the financial statements

Charity Law requires the Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities for the period. In preparing those financial statements the committee is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made in the Charities Act and with applicable accounting standards, subject to material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis until it is inappropriate to assume that the charity will continue to operate

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Independent Examiner's Report
To the Trustees of Wye Under Fives CIO
Registered Charity No. 1185104
On accounts for the year ended 31 August 2022**

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 / 08 / 2022.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Date: _____

Name and Address:

Relevant professional qualification(s) or body (if any):

Achievements of the Charity during the year ended 31st August 2022

The Charity has now completed its second successful year of operation, with nearly 50 families registered, the pre-school remains popular in the local area.

This year the charity had a large number of children transitioning to primary school at the end of the school year. This cohort of children had also been through the Covid-19 lockdown in 2020. Therefore there was increased focus this year on ensuring a smooth transition to primary school for these children. This included working, within the EYFS, to develop their social interactions, communication and language. The benefits of the increased space in the garden has also been seen, enabling the children to better develop their physical activities. The installation of an intervention shed, or quiet space shed, in the garden has also improved the ability of the setting to help children when they are learning about and developing their emotions.

The Parent Baby & Toddler Group reopened on 3rd November 2021, and has once again proved popular with local parents. It closed again in January 2022 due to the outbreak of the new omicron variant of covid-19. It has then since remained open regularly from February 2022 and will restart in September 2022 without any further Covid-19 restrictions.

The committee will look to re-invest some surplus funds received during the year into the setting, starting with a purchase of a new storage shed for the garden in the new financial year. However with the cost of living increases impacting families the committee also feel that sufficient surplus funds should be held to mitigate any potential deficits that may be seen in the next couple of years.

The committee thanks the staff for their continued hard work and dedication, and also gives thanks for the support shown by the families attending the setting and the wider local community of Wye. It is with everyone working together that the setting remains successful and is able to provide good quality childcare services for the local families. With this in mind the charity looks forward to its third year of operations supporting the local families of Wye and the surrounding area.

After year-end events

The charity were visited by Ofsted inspectors on the 14th September 2022, the charity trustees are happy to report that the setting received a Good rating in all areas.

Finance Report for the year ended 31st August 2022

Year End Financial Position

Wye Under Fives has ended the year with a deficit of £7,935. However, it should be noted that the Autumn Term estimated funding of £12,461 relating to income for children's attendance in September to December 2021 was included in the previous years' accounts. With this additional income included, the full year operating position would have resulted in a surplus of £4,526.

Cash balances at year end were £47,563 in the current account, plus £20,000 held in an interest earning account and £113 in petty cash.

The trustees consider the financial position of the charity to be satisfactory.

Fundraising and donations

During the year the setting raised funds of £1,450, net of expenses as follows:

- Donations of £368;
- wreath making workshop £458;
- All My Own Work, used at Christmas and year end £238;
- cake and dough sales £167;
- year-end photographs £136;
- My nametags, Cartridge Recycling and Easy Fundraising together raised £83.

All fundraising and donations received during the year were spent during the year either on equipment or party entertainment for the children. The charity would like to thank parents and supporters of Wye Under Fives for their contribution towards these additional items for the children.

Grants

During the year grants were received and spent as follows:

- Contain Outbreak Management Fund from KCC of £3,121 which was unrestricted and spent on equipment for the setting;
- re-connect grant from KCC of £665, which was restricted to aid for the re-opening of the parent and toddler group by contributing towards additional staffing costs;
- £77 was also received for covid-19 statutory sick pay against the cost of staff salaries;
- for the garden the charity received £1,065 from the parish council for activity boards. This has been spent in the year along with the £333 from Waitrose to purchase some new planters and plants for our garden;
- £1,300 from the Redhill Trust, received in the prior year, has now been spent purchasing a shed which is used as an intervention or quiet space for the children.

There were no unspent grants carried forward to the next financial year.

Receipts from Fee and funding income

Fee income was received in the year of £26,748. Apart from one account being paid in instalments, all other invoices were paid at year end, and there were no bad or doubtful debts to be carried forward to the next financial year.

Income of £98,494 was received in the year from Kent County Council as part of the government provider funding scheme for free childcare for families. These schemes include the universal 15 free hours, the 30 hours extended entitlement for working parents and the free for 2 scheme for parents of 2 years olds in receipt of certain benefits.

Payments

The main expenses for Wye Under Fives are:

- Staff salaries £107,508 (76% of expenses), these have increased by 8% when compared to last year, in part due to salary for an additional member of staff and as a result of the increase in minimum wage in April 2022;
- rent of the halls and storage £13,242 (9% of expenses), this has increased by 5% this year due to the re-opening of the parent and toddler group and;
- equipment spend, including the garden, £11,251 (8% of expenses) of which £5,819 was spend from restricted and unrestricted grant funding.

These 3 items total 93% of all payments made by the charity during the year.

**Wye Under Fives
Receipts and Payments Account
Year ending 31st August 2022**

	Unrestricted Funds £	Restricted Funds £	Total Year End 31/08/2022 £	Total Year End 31/08/2021 £
<u>Receipts</u>				
Fees	26,748	-	26,748	33,795
KCC Funding	98,494	-	98,494	108,471
Parent & Toddler Group	1,202	-	1,202	-
Donations	368	-	368	1,351
Fundraising and Parties	2,474	-	2,474	1,842
Grants	3,121	1,807	4,928	1,633
Coronavirus Job Retention scheme	-	-	-	3,000
Miscellaneous	214	-	214	317
Subtotal	132,621	1,807	134,428	150,409
<u>Payments</u>				
Wages	106,766	742	107,508	99,769
Staff Costs	1,068	-	1,068	592
Training Courses	1,092	-	1,092	1,804
Rent	13,242	-	13,242	12,673
Insurance	1,106	-	1,106	1,087
Buildings Maintenance	433	-	433	7
Garden Expenses	327	1,398	1,725	6,096
Equipment	8,226	1,300	9,526	4,522
3 rd Party Entertainment	830	-	830	-
Hygiene Services	286	-	286	278
Food / Drink / Cleaning	1,398	-	1,398	1,048
Printing	540	-	540	583
Postage	24	-	24	26
Stationery & Books	337	-	337	494
Fundraising & Parties	1,392	-	1,392	1,230
Telephone & Internet	739	-	739	780
Annual	944	-	944	1,225
Licences/Subscriptions				
Bank Charges	85	-	85	-
Professional Fees	40	-	40	60
Travel & Subsistance	48	-	48	-
Subtotal	138,923	3,440	142,363	132,274
Surplus / - Deficit	-6,302	-1,633	-7,935	18,135
Opening Bank Balance	77,563	1,633	79,196	3,935
Assets transferred from Wye Under Fives Association	-	-	-	57,126
Closing Bank Balance	71,261	-	71,261	79,196

Wye Under Fives
Statement of Assets and Liabilities
As at 31st August 2022

<u>Assets</u>	As at 31/08/2021 £	As at 31/08/2021 £
Monetary Assets		
Bank current account	47,563	74,700
Deposit account	20,000	-
Loan to Wye Village Hall	3,585	4,371
Petty Cash	113	125
Total	71,261	79,196

<u>Liabilities</u>	As at 31/08/2022 £	As at 31/08/2021 £
Peoples Pension - Contribution for August	365	337
HMRC – PAYE & NI for August	681	665
New World Netcom Ltd	-	49
Kent Space	63	58
IONOS	16	97
Viking direct	125	-
Lloyds Bank	11	-
Early Years Fundamentals Ltd	-	40
Mavis Carpet cleaning	-	90
Total	1,261	1,336

Wye Under Fives

Notes to the financial statements

for the year ended 31st August 2022

1. Accounting Policies

Basis of preparation

The trustees have taken advantage of section 144(2) of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis

Accounting convention

The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of any assets held by the charity.

Fund Accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Restricted funds are those granted or donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

2. Trustees' remuneration, benefits and expenses

There were no trustees', nor any persons connected with them, remuneration or other benefits paid for the year ended 31st August 2022.

3. Pension scheme

The charity operates a defined contribution pension scheme with the Peoples Pension. The contributions payable by the charity to the scheme amounted to £1,814 for the year.

Wye Under Fives
Approval of annual report and financial statements
for year ended 31st August 2022

The trustees annual report and financial statements were approved by the trustees on the 16th March 2023

Signed for and on behalf of the trustees:-

Date

Print Name

Position

WYE UNDER FIVES

England & Wales - Charity number 1185104

Accounts



Wye Under Fives Pre-School

Trustees' Annual Report And Financial Statements

**For the year ended
31st August 2021**

Registered Charity Number: 1185104

**Registered Address:
Small Village Hall
Bridge Street
Wye, Ashford
Kent
TN25 5EA**

Names of the charity trustees who manage the charity:-

Name	Office Held (if any)	Dates acted if not for the whole period
Laura Mockford	Chair to 15/09/20	appointed 30/08/19, resigned 15/09/20 re-appointed 22/04/21
Jane Read		appointed 30/08/19 resigned 15/09/20
Lydia Capon Phil Chantler	Secretary	appointed 30/08/19 appointed 01/07/20 resigned 09/02/21
Amanda Butler Jamie MacLean Stephanie Harrison	Chair from 15/09/20	appointed 01/07/20 appointed 01/07/20 Appointed 24/06/21

Senior Staff :-

Name	Position Held	Dates acted if not for the whole period
Stephanie Harrison	Manager	

Description of the charity's trust:-

Governing document

Early Years Alliance Model CIO Constitution for Childcare Providers 2013

How the charity is constituted

The charity is constituted as a Charitable Incorporated Organisation, registered in England and Wales. The date of registration by the Charities Commission was 30th August 2019.

Principal charitable activity

The charity was registered with Ofsted from the 1st July 2020 to operate a term time only pre-school and weekly parent and toddler group in the village of Wye, near Ashford, Kent. This is the principal activity of the charity.

Trustee selection methods

Trustees are appointed at the Annual General Meetings, although members at any time can decide to appoint a new charity trustee. All trustees must have Enhanced DBS checks and EY2 approval from Ofsted. The constitution contains provisions requiring the retirement and re-appointment of trustees by rotation.

Summary of objectives set out in its governing document

The charity works for the public benefit having as its object the development and education of children and young people in particular by:

- 1) promoting their care and safety;
- 2) promoting their education and promoting parental involvement;
- 3) promoting their health and wellbeing;
- 4) providing services to support them and their families and carers;
- 5) providing services to individuals holding membership of the CIO; and
- 6) furthering the aims of the Early Years Alliance

Public benefit

The trustees have, in accordance with section 17 of the Charities Act 2011, considered and have had due regard to the public benefit guidance published by the Charities Commission.

Reserves

It is the policy of the charity to maintain reserves at a level which give sufficient funds to:

1. provide adequate funding for staff, allow for changes to staffing levels, staff wage increases, staff training or cover for staff as required;
2. allow for cash flow timing differences;
3. fund annual events;
4. fund any replacement of old equipment;
5. implement any new EYFS initiatives that may require additional investment;
6. cover against the unlikely closure of the pre-school with regards to any staff redundancy payments and liabilities;

Additional governance information

- All trustees give their time voluntarily and receive no remuneration or other benefits.
- Wye Under Fives holds regular committee meetings.
- Wye Under Fives maintains strong links with the local primary school, enabling the smooth transition from pre-school to primary school for families.
- Wye Under Fives is registered with Ofsted and partakes in Ofsted's pre-school inspection programme and complies with the Early Years Foundation Stage
- Wye Under Fives is a member of the Early Years Alliance, membership no 249176
- DBS checks are carried out prior to commencement of employment or trusteeship as per our child protection policy

Statement of trustee responsibilities in relation to the financial statements

Charity Law requires the Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities for the period. In preparing those financial statements the committee is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made in the Charities Act and with applicable accounting standards, subject to material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis until it is inappropriate to assume that the charity will continue to operate

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Independent Examiner's Report
To the Trustees of Wye Under Fives CIO
Registered Charity No. 1185104
On accounts for the year ended 31 August 2021**

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 / 08 / 2021.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Date: _____

Name and Address:

Relevant professional qualification(s) or body (if any):

Achievements of the Charity during the year ending 31st August 2021

When Wye Under Fives CIO took over the day to day running of the pre-school under the new Ofsted registration, in July 2020, the pre-school was operating at a reduced capacity in accordance with guidelines relating to the Covid-19 pandemic. However normal operations were able to resume in September 2020 when Wye Under Fives CIO were able to welcome returning children and new starters for the start of the new term and the first full year of operation for the charity.

During the year the staff and committee have worked together to ensure extra measures were in place to help prevent the spread of Covid-19 and subsequently this has minimised any impact upon the operations of the setting which has remained open at its usual capacity for the full school year.

Currently the Parent Baby & Toddler Group is closed due to Covid-19 restrictions. The group was popular before closure and will be opening again on 3rd November 2021, with a booking system to help us manage numbers attending.

It was agreed by the charity that in August 2021 our garden would be upgraded to give a larger area for the children to run and play in. This was achieved by removing flower beds and an unused garden shed and the area being covered with high grade artificial grass. The cost of this grass was £5,880 as was partially funded using donations from the Co-op, with the rest being spent from surplus funds and a small amount of fundraising money. The children have been able to use this area from September 2021. Further improvements to the garden will continue into the new financial year, with funding being received for an intervention shed and new planters. In addition, funding has been received to purchase outdoor activity boards that will be permanently attached to the fence line, giving the children more play and learning opportunities.

This year the children attending Wye Under Fives have had a very busy year with lots of valuable learning opportunities. Outdoor play has included their own pretend bonfire party and a garage to check over and service the ride on toys. In the setting, role play areas have included a veterinary surgery and a doctors' clinic, Wye village shop and even a garden centre. Our team of practitioners continue to differentiate the play opportunities to ensure the learning is age and stage appropriate for every child. In particular, children with SEND are supported with a whole team approach which focuses on the voice of the child and their parents or carers. For every child in our setting, our aim continues to be for the child to achieve their very best outcomes and to ensure a supported transition onwards to primary school.

The committee appreciates the continued hard work by the staff and the support shown by the local families attending the setting and the wider community of Wye during the first full year of operation. It is with everyone working together that the setting has been able to remain open to provide childcare services for this year. With this in mind the charity looks forward to many more years of working together to support the local families of Wye and the surrounding area.

Finance Report for year ending 31st August 2021

Year End Financial Position

Wye Under Fives has ended the year with a surplus of £18,135. It should be noted that this includes Autumn Term funding of £12,461 relating to September to December income for 2021. Without this additional income the full year operating position would have been £5,674.

During the year the, now dormant, Wye Under Fives Unincorporated Association Charity was dissolved and removed from the charity commission register. Assets of £57,126 were transferred from the Association to Wye Under Fives CIO.

Cash balances at year end were £74,700 in our current account and £125 in petty cash. The trustees consider the financial position of the charity to be satisfactory.

Fundraising

During the year the setting raised funds of £592. Using all my own work; with prints at Christmas raising £218, which was all spent on Christmas party games and presents for the children; and leavers tea towels at year end raising £99 which was again all spent on the children for leavers gifts and items for the leavers party. Commission was also received on the school photos of £238, this income was spent as part of our garden upgrade project. All fundraising received during the year was spent during the year.

Donations

Donations of £2,984 were received during the year as follows; Co-op £1,351; Waitrose £333; Redhill Trust £1,300. The donations from Waitrose and Redhill trust are restricted funds.

The co-op money of £1,351, plus an unspent amount of £836 previously received from the co-op in a prior year by the Wye Under Fives Unincorporated Association, was all spent during the year upgrading our garden to have a larger area of artificial grass. The total cost of this project was £5,880 of which £3,165 was funded by Wye Under Fives £528 from fundraising.

The amount received from Waitrose of £333 remains unspent at the end of the year and has been donated to purchase some new planters and plants for our garden.

The donation from the Redhill Trust of £1,300 is also unspent at year end and has been donated with regards to purchasing a new shed for our garden which can be used as an intervention space for the children. Where one to one activities can take place or the children can use it as a quiet space away from other children if needed. Subsequently to year end an order for a shed has been placed at a cost of £1,499.

Coronavirus Job Retention Scheme

Income of £3,000 was received in the year relating to staff being placed on the Coronavirus job retention scheme during July and August 2021. The income was delayed from the prior year, due to the staff going through TUPE at the beginning of July 2021 and further checks being undertaken by HMRC before payment was made. No staff have been placed on the scheme since August 2021.

Receipts from Fee and funding income

Fee income was received in the year of £33,795, all invoices were paid at year end and zero debt was carried forward into the new financial year.

Income of £108,471 was received from KCC as part of the government provider funding scheme for free childcare for families.

Detail of the accounts – Payments

The main costs for Wye Under Fives are staff wages (75%); rent of the halls and storage (10%) and equipment spend, including the garden, (8%). These 3 items total 93% of all payments.

**Wye Under Fives
Receipts and Payments Account
Year ending 31st August 2021**

	Unrestricted Funds £	Restricted Funds £	Total Year End 31/08/2021 £	Total Year End 31/08/2020 £
<u>Receipts</u>				
Fees	33,795	-	33,795	-
KCC Funding	108,471	-	108,471	-
Parent & Toddler Group	-	-	-	-
Donations	1,351	-	1,351	-
Fundraising and Parties	1,842	-	1,842	330
Grants	-	1,633	1,633	-
Coronavirus Job Retention scheme	3,000	-	3,000	-
Miscellaneous	317	-	317	-
Subtotal	148,776	1,633	150,409	330
<u>Payments</u>				
Wages	99,769	-	99,769	15,622
Staff Costs	592	-	592	81
Training Courses	1,804	-	1,804	-
Rent	12,673	-	12,673	105
Insurance	1,087	-	1,087	-
Maintenance	7	-	7	-
Equipment	4,522	-	4,522	306
Hygiene Services	278	-	278	-
Food / Drink / Cleaning	1,048	-	1,048	32
Printing	583	-	583	-
Postage	26	-	26	5
Stationery & Books	494	-	494	58
Fundraising & Parties	1,230	-	1,230	187
Telephone & Internet	780	-	780	143
Garden Expenses	6,096	-	6,096	-
Annual Licences/Subscriptions	1,225	-	1,225	-
Bank Charges	-	-	-	-
Professional Fees	60	-	60	-
Miscellaneous	-	-	-	-
Subtotal	132,274	-	132,274	16,539
Surplus / - Deficit	16,502	1,633	18,135	-16,209
Opening Bank Balance	3,935		3,935	-
Assets transferred from Wye Under Fives Association	57,126		57,126	20,144
Closing Bank Balance	77,563	1,633	79,196	3,935

**Wye Under Fives
Statement of Assets and Liabilities
As at 31st August 2021**

<u>Assets</u>	As at 31/08/2021 £	As at 31/08/2020 £
Monetary Assets		
Bank current account	74,700	3,796
Loan to Wye Village Hall	4,371	-
Petty Cash	125	139
Total	79,196	3,935

<u>Liabilities</u>	As at 31/08/2021 £	As at 31/08/2020 £
Peoples Pension - Contribution for August	337	285
HMRC – PAYE & NI for August	665	258
New World Netcom Ltd	49	49
Kent Space	58	
Early Years Fundamentals Ltd	40	
Mavis Carpet cleaning	90	-
IONOS	97	-
Kent County Supplies	-	48
Total	1,336	640

Wye Under Fives

Notes to the financial statements for the year ending 31st August 2021

1. Accounting Policies

Basis of preparation

The trustees have taken advantage of section 144(2) of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis

Accounting convention

The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of any assets held by the charity.

Fund Accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Restricted funds are those granted or donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

2. Trustees' remuneration, benefits and expenses

There were no trustees', nor any persons connected with them, remuneration or other benefits paid for the year ended 31st August 2021.

3. Pension scheme

The charity operates a defined contribution pension scheme with the Peoples Pension. The contributions payable by the charity to the scheme amounted to £1,813 for the year.

Wye Under Fives
Approval of annual report and financial statements for
year ending 31st August 2021

The trustees annual report and financial statements were approved by the trustees on the 8th February 2022

Signed for and on behalf of the trustees:-

Date

Print Name

Position
