

**THE WEARDALE MUSEUM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2024**

# THE WEARDALE MUSEUM

## LEGAL AND ADMINISTRATIVE INFORMATION

### Trustees

Mrs Philippa Rowe  
Mr William Wilson  
Mr John Jackson  
Mr Owain Gardner  
Mr John Norman  
Mr Allan Percival  
Ms Eleanor Williams  
Mr Philip Newbold  
Mr Michael Beer

(Appointed 6 February 2024)

### Charity number

1185086

### Principal address

The Weardale Museum  
High House Chapel  
Ireshopeburn  
Bishop Auckland  
County Durham  
DL13 1HD

### Independent examiner

Philip W Lamb FCA  
Allen Sykes Limited  
Unit B4  
Castle Gardens  
Stanhope  
Co Durham  
DL13 2FJ

**THE WEARDALE MUSEUM**

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# THE WEARDALE MUSEUM

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 28 FEBRUARY 2024

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The trustees present their annual report and financial statements for the year ended 28 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO-Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The advancement of public education by the provision of a museum comprising any items or exhibits which may from time to time be purchased on behalf of or donated to the museum which may be deemed worthy of public display (which items or exhibits are hereinafter called "the collection").

#### **Aims and purposes**

We are a small independent folk museum run by volunteers for the past 35 years and located at the High House Methodist Chapel. We provide a sense of place for those who live in and visit Weardale by telling the stories of its history and heritage. We provide a family history service using our 70,000 database of Weardale families and we hold extensive collections of Weardale photographs and artefacts.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

It is fair to say that the Trustees have faced a difficult year, but thanks to their hard work working through their seven focussed Task Teams, and to the continued support of our Friends, visitors and donors, we can now report that we look forward to a positive future.

During the year it became apparent that the Trustees were facing insolvency and potential administration. However, having sought professional advice from a licensed insolvency practitioner and from the Association of Independent Museums, we embarked on an intense programme for recovery. The first priority, as mentioned in the Financial Review below, was to respond to a "Critical at Risk of Collapse" notification in respect of the Chapel from our professional advisers. We decided that preservation of the building structure, and prevention of possible liabilities should the building actually have collapsed, compelled carrying out the necessary repairs. These have now been completed, and we can report that the building is now stabilised and secure. We have also met our environmental responsibilities and installed swift boxes under the chapel eaves, and a secure bat refuge within the chapel roof (thus allowing for future works above the ceiling).

At the same time we have reduced our financial liabilities, by negotiating the (very generous) cancellation of an outstanding invoice from our main contractors, and a formal agreement as to an amended use of a previously restricted grant. We have also made material savings in our outgoings, particularly our insurance costs.

We were deeply saddened by the unexpected loss of our excellent Curator, Kate Gill, to sudden illness. She will be deeply missed, and Stanhope Church was packed for her memorial service. We are very grateful to Mike Beer for immediately stepping into the role, first, of acting curator, and then of Curator and Trustee. He and the Museum Team have worked hard to increase the museum's income from visitors, external events, and donations. We are extremely grateful for all the support received from our Friends, donors, visitors and stewards and other volunteers. And the wider community. We have received several significant donations in memory of Weardale families. It is always gratifying to be reminded of the affection in which the community holds the Museum. Our new "Adopt an Object", and "Adopt a Tapestry" schemes have attracted considerable support.



# THE WEARDALE MUSEUM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2024

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Our social media coverage has increased considerably and in the 2023/24 museum opening season our Facebook page has attracted 2,500 followers and 2,100 likes and in November 2024 our content was viewed 35,372 times. Instagram has attracted 178 followers, and was viewed 969 times in the month; Twitter/X has attracted 609 followers. (This is all additional to the interest shown in our Tapestries' social media.)

The Tapestries Project has gone from strength to strength since its formal launch in September 2023, and has attracted significant attention, and fund raising. Thanks must go to David Heatherington, curator emeritus and a former Trustee, for his unstinting hard work in conceiving of and organising the project and speaking on it at countless exhibitions and presentations throughout the region. Our Family History service also continues, under the leadership of Ken Heatherington another former Trustee, to attract worldwide enquiries from people with connexions to Weardale families and continues to be a source of significant donations.

We are planning a second national "e-survey" of all our supporters during 2025 and we have commissioned work to improve our websites.

The Trustees are therefore pleased to report that at the date of the 2024 AGM (December 10th) the Charity is now solvent with a safe and stabilised building. We are therefore set to embark on the next phase of the redevelopment plan – refurbishment and re-purposing of the Chapel building. We have some major grant applications in place, and hope for favourable responses next year. We have received a significant pledge from a regional charitable trust towards repair and restoration of the Vincent organ and its reinstatement in the Chapel.

The fortunes of the Museum and Chapel have always been closely linked. From the Museum's foundation in 1985 to the decision of the Chapel Fellowship to cease its use for worship, and its subsequent sale to the Trustees, the Museum was a tenant of the Chapel. Visitors to the Museum also enjoyed tours of the Chapel and occasional organ recitals (and singing of Methodist hymns to its accompaniment). The Chapel's significance in the history of Methodism is a major contribution to its importance and attraction. We were also able to use the Chapel for administrative meetings, lectures and presentations, and for accommodation of larger visitor groups. None of that is currently been possible since the Chapel is now a building site. Once the restoration works are successfully completed we fully intend to resume use of the Chapel for all these activities as well as for additional space for display of the Museum's collections, adding to the viability of the whole project.

Assuming favourable outcomes of our existing grant applications we aim to be able to recommence use of the combined Chapel and Manse buildings during 2026. In the meantime, 2025 will mark the 40th anniversary of the opening of the Museum, and the Trustees are already beginning to consider how best to celebrate the occasion.

#### Financial review

The year was dominated by the shortfall from an unexpected 'Critical- At Risk of Collapse' notification following a structural engineer's planned inspection. The Trustees decided that the legal Health and Safety obligation to prevent the building falling onto the adjacent highway trumped the need to remain solvent and so authorised completion the repairs at once, resulting in;

- an unpaid bill of £19,000 owed to the main building contractor
- a reduction in cash holdings from £28,811 to £10,496

A recovery plan was launched using advice from the *Association of Independent Museums* and an insolvency practitioner. A way forward was identified, given the contractor's extreme generosity in extending an indefinite credit line for the outstanding invoice. Nonetheless the Museum was not viable at the end of the financial year.

During the year total unrestricted receipts were £34,648 (2023: £38,345). For the year ended 28 February 2024 we had an unrestricted deficit of £935 (2023: surplus of £3,451) leaving unrestricted reserves at the year-end of £148,038 (2023: £61,370). At the year end there was a deficit of £2,336 in unrestricted free reserves (2023: surplus of £22,887).



# THE WEARDALE MUSEUM

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

It is the policy of the charity to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments, equivalent to £10,000, to cover emergency situations that arise from time to time. Reserves held in excess of this requirement will be used for museum projects.

The Museum has been returned to solvency and work is progressing satisfactorily on re-establishing its long-term viability. Cash holdings are now up to £42,350, as at November 2024.

### Structure, governance and management

The Weardale Museum is governed by a CIO-Association dated 29th August 2019. Charitable status was granted on 29th August 2019 to continue the objectives of the previous charity.

The trustees are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds of The Weardale Museum are to be spent.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Phillippa Rowe	
Ms Zelda Heney	(Retired 6 December 2023)
Mr William Wilson	
Rev Heather Ross	(Resigned 5 December 2023)
Mr John Jackson	
Mr Owain Gardner	
Mrs Margaret Manchester	(Retired 13 June 2024)
Rev Eoin Buchanan	(Resigned 5 December 2023)
Mrs Anita Atkinson	(Retired 23 May 2024)
Mrs Kathleen Gill	(Deceased 30 June 2024)
Mr John Norman	
Mr Allan Percival	
Mr Kenneth Heatherington	(Resigned 5 September 2023)
Ms Eleanor Williams	
Mrs. Eileen Steinbock	(Retired 20 August 2024)
Mr Philip Newbold	
Mr Michael Beer	(Appointed 6 February 2024)
Mrs Eileen Steinbock	

The Museum's Friends elect from their membership Trustees who are prepared to give up a little of their time to help manage the Museum and make decisions on behalf of the members. Trustees play a valuable role and we thank them for making the commitment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

X *Phillippa C. Rowe*

Mrs Phillippa Rowe

Chairman

Date: *13th December 2024*

# THE WEARDALE MUSEUM

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEARDALE MUSEUM

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I report to the trustees on my examination of the financial statements of The Weardale Museum (the charity) for the year ended 28 February 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip W Lamb FCA  
**Allen Sykes Limited**

Unit B4  
Castle Gardens  
Stanhope  
Co Durham  
DL13 2FJ

Dated: 13/12/2024



# THE WEARDALE MUSEUM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2024

	Notes	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
<b>Income and endowments from:</b>							
Donations and legacies	3	14,915	-	14,915	32,308	-	32,308
<u>Charitable activities</u>							
Museum restoration	4	-	6,656	6,656	-	98,678	98,678
Tapestry construction	4	-	1,500	1,500	-	8,500	8,500
Organ restoration	4	-	-	-	-	15,110	15,110
Collection curation	4	-	12,500	12,500	-	27,000	27,000
Community outreach	4	-	-	-	-	5,438	5,438
Other trading activities	5	9,655	-	9,655	6,037	-	6,037
Other income	6	10,078	-	10,078	-	-	-
<b>Total income</b>		<b>34,648</b>	<b>20,656</b>	<b>55,304</b>	<b>38,345</b>	<b>154,726</b>	<b>193,071</b>
<b>Expenditure on:</b>							
Raising funds	7	150	-	150	1,793	-	1,793
<u>Charitable activities</u>							
Museum restoration	8	24,590	30,561	55,151	19,480	32,244	51,724
Tapestry construction	8	2,701	2,933	5,634	414	7,113	7,527
Organ restoration	8	1,132	1,892	3,024	1,339	10,181	11,520
Collection curation	8	5,308	3,549	8,857	8,593	8,600	17,193
Community outreach	8	1,702	-	1,702	3,275	-	3,275
<b>Total charitable expenditure</b>		<b>35,433</b>	<b>38,935</b>	<b>74,368</b>	<b>33,101</b>	<b>58,138</b>	<b>91,239</b>
<b>Total expenditure</b>		<b>35,583</b>	<b>38,935</b>	<b>74,518</b>	<b>34,894</b>	<b>58,138</b>	<b>93,032</b>
<b>Net income/(expenditure)</b>		<b>(935)</b>	<b>(18,279)</b>	<b>(19,214)</b>	<b>3,451</b>	<b>96,588</b>	<b>100,039</b>
Transfers between funds	14	87,603	(87,603)	-	(1,897)	1,897	-
<b>Net movement in funds</b>	<b>10</b>	<b>86,668</b>	<b>(105,882)</b>	<b>(19,214)</b>	<b>1,554</b>	<b>98,485</b>	<b>100,039</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 March 2023		61,370	136,377	197,747	59,816	37,892	97,708
<b>Fund balances at 28 February 2024</b>		<b>148,038</b>	<b>30,495</b>	<b>178,533</b>	<b>61,370</b>	<b>136,377</b>	<b>197,747</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 17 form part of these financial statements.



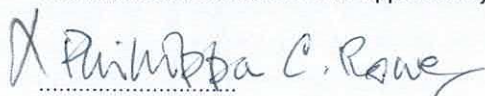
# THE WEARDALE MUSEUM

## STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	15		168,676		168,676
<b>Current assets</b>					
Stocks	16	1,000		1,000	
Cash at bank and in hand		10,537		28,851	
		11,537		29,851	
<b>Creditors: amounts falling due within one year</b>	17	(1,680)		(780)	
Net current assets			9,857		29,071
<b>Total assets less current liabilities</b>			178,533		197,747
<b>Income funds</b>					
Restricted funds	18		30,495		136,377
<u>Unrestricted funds - general</u>					
Designated funds	19	640		9	
General unrestricted funds		147,398		61,361	
			148,038		61,370
			178,533		197,747

The financial statements were approved by the Trustees on 13/12/2024



Mrs Phillippa Rowe  
Chairman

# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

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### 1 Accounting policies

#### Charity information

The Weardale Museum is a CIO governed by a CIO-Association dated 29th August 2019. The registered office is High House Chapel, Ireshopeburn, Bishop Auckland, County Durham, DL13 1HD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Tapestries	Not depreciated

Freehold properties and tapestries are not depreciated as their residual values are not considered to be less than cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.



# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	11,414	1,067
Legacies receivable	3,000	-
Grants	501	31,241
	<u>14,915</u>	<u>32,308</u>
<b>Donations and gifts</b>		
Donations	7,425	1,067
Gift Aid	3,989	-
	<u>11,414</u>	<u>1,067</u>

# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

### 3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Grants receivable for core activities</b>		
Davenport Trust	501	-
Other	-	31,241
	<u>501</u>	<u>31,241</u>

### 4 Charitable activities

	Museum transformation 2024 £	Tapestry construction 2024 £	Collection curation 2024 £	Total 2024 £	Total 2023 £
Grants	<u>6,656</u>	<u>1,500</u>	<u>12,500</u>	<u>20,656</u>	<u>154,726</u>

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Admissions	3,485	2,218
Family history donations	1,219	944
Fundraising events	1,621	-
Sales	1,993	1,064
Sundry income	1,337	1,811
Activities for generating funds	<u>9,655</u>	<u>6,037</u>

### 6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Listed Places of Worship Scheme	<u>10,078</u>	<u>-</u>

# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2024

#### 7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Governance costs	150	1,015
Museum costs	-	778
	<u>150</u>	<u>1,793</u>

#### 8 Charitable activities

	Museum restoration 2024 £	Tapestry construction 2024 £	Organ restoration 2024 £	Collection curation 2024 £	Community outreach 2024 £	Total 2024 £	Total 2023 £
Community Engagement	-	-	-	-	571	571	864
Technical Consultancy	17,430	-	-	-	-	17,430	11,349
Project Management	-	2,932	-	-	-	2,932	15,707
Acquisitions	-	70	-	42	-	112	14,845
Restoration & Display	18,496	1,500	1,892	4,707	-	26,595	15,977
	<u>35,926</u>	<u>4,502</u>	<u>1,892</u>	<u>4,749</u>	<u>571</u>	<u>47,640</u>	<u>58,742</u>
Share of support costs (see note 9)	19,075	982	982	3,958	981	25,978	27,422
Share of governance costs (see note 9)	150	150	150	150	150	750	5,075
	<u>55,151</u>	<u>5,634</u>	<u>3,024</u>	<u>8,857</u>	<u>1,702</u>	<u>74,368</u>	<u>91,239</u>
<b>Analysis by fund</b>							
Unrestricted funds - general	24,590	2,701	1,132	5,308	1,702	35,433	33,101
Restricted funds	30,561	2,933	1,892	3,549	-	38,935	58,138
	<u>55,151</u>	<u>5,634</u>	<u>3,024</u>	<u>8,857</u>	<u>1,702</u>	<u>74,368</u>	<u>91,239</u>



# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

### 9 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Utilities	4,363	-	4,363	4,020	4,020
Property, equipment & furnishing	-	-	-	845	845
Telephone & internet	401	-	401	321	321
Retail materials	109	-	109	308	308
Printing, postage & stationery	622	-	622	744	744
Licences & subscriptions	954	-	954	1,227	1,227
Insurance	16,243	-	16,243	14,074	14,074
Sundry expenses	2,801	-	2,801	5,883	5,883
Support costs heading 9	485	-	485	-	-
Independent examination fees	-	900	900	-	1,020
Legal and professional	-	-	-	-	5,070
	<u>25,978</u>	<u>900</u>	<u>26,878</u>	<u>27,422</u>	<u>33,512</u>
Analysed between					
Fundraising	-	150	150	-	1,015
Charitable activities	<u>25,978</u>	<u>750</u>	<u>26,728</u>	<u>27,422</u>	<u>32,497</u>
	<u>25,978</u>	<u>900</u>	<u>26,878</u>	<u>27,422</u>	<u>33,512</u>

### 10 Net movement in funds

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

2024 £	2023 £
900	1,020

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2024

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 14 Transfers

The fund transfers relate mainly to transfers from restricted funds to unrestricted funds which have been released during the year. The transfers have been made in order that the restricted funds shown in the balance sheet at the year end shows the total amount of funding remaining which has been restricted in its purpose.

Further details of the transfers can be found in note 18.

#### 15 Tangible fixed assets

	Freehold land and buildings £	Tapestries £	Total £
<b>Cost</b>			
At 1 March 2023	165,426	3,250	168,676
At 28 February 2024	165,426	3,250	168,676
<b>Carrying amount</b>			
At 28 February 2024	165,426	3,250	168,676
At 28 February 2023	165,426	3,250	168,676

#### 16 Stocks

	2024 £	2023 £
Museum inventory for resale	1,000	1,000

#### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	840	-
Accruals	840	780
	1,680	780

# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 March 2022	Incoming resources	Resources expended	Transfers	Balance at 1 March 2023	Incoming resources	Resources expended	Transfers	Balance at 28 February 2024
	£	£	£	£	£	£	£	£	£
Culture Bridge	-	1,500	(920)	-	580	-	-	(580)	-
Believe Housing	-	1,000	(780)	-	220	-	-	(220)	-
Organ Appeal	2,971	1,000	(5,214)	1,243	-	-	-	-	-
Chapel Crowdfunding	-	1,918	(1,237)	-	681	-	-	(681)	-
East Hedleyhope Windfarm	-	2,000	(487)	-	1,513	-	(893)	(620)	-
The Radcliffe Trust	2,000	-	-	-	2,000	-	-	(2,000)	-
Garfield	-	40,000	-	-	40,000	-	-	(40,000)	-
The People's Postcode	15,785	-	-	-	15,785	-	-	-	15,785
The Priestman Trust	8,000	-	(8,567)	567	-	-	-	-	-
WAAP	-	438	(525)	87	-	500	(478)	(22)	-
O N Organ Trust	1,200	-	-	-	1,200	-	-	(1,200)	-
The Barbour Foundation	1,500	-	-	-	1,500	-	-	(1,500)	-
Durham Digital	-	14,110	(14,110)	-	-	-	-	-	-
MDNE	-	5,000	(2,886)	-	2,114	-	-	(2,114)	-
Foyle Foundation	-	25,000	(5,000)	-	20,000	-	(2,483)	(15,000)	2,517
The Rank Foundation	550	-	-	-	550	-	-	(550)	-
The Hadrian Trust	1,000	-	-	-	1,000	-	-	(1,000)	-
CDCF Arts and Culture	4,886	5,000	(2,275)	-	7,611	-	-	(7,611)	-
Gibbs	-	1,000	-	-	1,000	-	-	-	1,000



# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

### 18 Restricted funds

(Continued)

Levelling Up Grant	-	56,760	(16,137)	-	40,623	-	-	(40,623)	-
Durham Freemasons	-	-	-	-	-	1,000	-	-	1,000
The Pilgrim Trust	-	-	-	-	-	6,656	(7,453)	797	-
Changing Places	-	-	-	-	-	-	(6,741)	6,741	-
Community Ownership	-	-	-	-	-	-	(15,198)	15,198	-
CDCF Sustainability	-	-	-	-	-	-	(3,382)	3,382	-
Barbour Foundation 2	-	-	-	-	-	2,500	(590)	-	1,910
MNDE 2	-	-	-	-	-	10,000	(1,717)	-	8,283
	<u>37,892</u>	<u>154,726</u>	<u>(58,138)</u>	<u>1,897</u>	<u>136,377</u>	<u>20,656</u>	<u>(38,935)</u>	<u>(87,603)</u>	<u>30,495</u>

Restricted funds can be considered in blocks corresponding to the principal activities of the Museum.

#### Outreach

- An exhibition at the Weardale Festival supported by the **Weardale Area Action Partnership**

#### Chapel Restoration

- **Garfield Weston** kindly allowed their funds to be redeployed to alternative building work
- The **Community Ownership** fund targeted the main building repair work

#### Collection Curation

- the newly-added Tow Law photographs and records supported by the **East Hedleyhope Wind Farm**
- the **Foyle Foundation** kindly allowed their remaining funds to be redeployed to building work
- deployment of the **CDCF Sustainability** fund awaits the appointment of a care technician, not useful until the Museum is reopened in its expanded form

# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

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### 18 Restricted funds

(Continued)

The organ too will be restored:

- the organ has been dismantled and safely stored with the help of **The Priestman Trust** and an **Organ Appeal**
- audio-visual equipment has been purchased to allow concerts to be broadcast using a **Digital Improvement** grant

Tapestry Construction

- purchase of frames, silks and threads is supported by the **Radcliffe Trust** and **Gibbs**
- project management consultancy by **MDNE**
- schools' involvement via **The Rank Foundation**, **The Hadrian Trust**, **CDCF Arts and Culture**, **Believe Housing** and **Culture Bridge**

#### Transfers

There were some small inaccuracies in the *Balances Brought Forward* figures in the 2022-23 submission for restricted funds. These have been amended, as shown in Note 18.

The Tapestry grants have an unusually large number of transfers to unrestricted funds because completion was evidenced via school contact and exhibitions of the children's finished work, rather than the more typical invoicing process.

# THE WEARDALE MUSEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2024

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2024 £
Quilted Items Restoration	-	510	(240)	-	270
Tapestries Design	-	300	-	-	300
Envelope Crowdfund	-	70	-	-	70
Other	9	-	-	(9)	-
General funds	61,361	33,768	(35,343)	87,612	147,398
	<u>61,370</u>	<u>34,648</u>	<u>(35,583)</u>	<u>87,603</u>	<u>148,038</u>
Previous year:	At 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2023 £
Other	9	-	-	-	9
General funds	59,807	38,345	(34,894)	(1,897)	61,361
	<u>59,816</u>	<u>38,345</u>	<u>(34,894)</u>	<u>(1,897)</u>	<u>61,370</u>

#### 20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances are represented by:			
Tangible assets	150,374	18,302	168,676
Current assets/(liabilities)	(2,336)	12,193	9,857
	<u>148,038</u>	<u>30,495</u>	<u>178,533</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances are represented by:			
Tangible assets	38,483	130,193	168,676
Current assets/(liabilities)	22,887	6,184	29,071
	<u>61,370</u>	<u>136,377</u>	<u>197,747</u>

#### 21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).